

## **AUSTRALIAN BUREAU OF STATISTICS ACT 1975: sub-section 6(3)**

### **INSURANCE IN AUSTRALIA**

The Australian Bureau of Statistics (ABS) proposes to collect information on insurance policies in Australia.

The information will be collected:

- commencing from the most recent reference period
- from insurance retailers
- through administrative data records provided electronically by a secure digital transfer mechanism
- across states and territories of Australia.

Information will be collected on a range of characteristics including:

- insured property address
- insurance type
- policy level information (for example, premium prices)
- duration of cover
- dwelling construction characteristics
- cost components (for example, reinsurance costs).

The information collected will be used by the ABS to perform analysis to:

- assess affordability of insurance and drivers
- understand insurance coverage and drivers
- develop measures of vulnerability and resilience.

The ABS expects to make statistical and related information from the collection available from late 2024. The principal users of the information are authorised researchers for approved uses through ABS governance processes.

Outputs of the research will be made available to government, industry, and the community.

To assist in determining the feasibility of the collection and to understand and manage respondent burden consistent with the Government's Regulator Performance Framework, the ABS has assessed that this administrative data collection avoids potential costs and reporting burden by reusing available data, including re-use of other requests made of the sector by Government.

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