

INTERNATIONAL TRADE IN SERVICES BY PARTNER COUNTRY, 2002

Introduction

This article provides calendar year 2002 data for Australia's **international trade in services with selected major trading partners**

Table F1 presents Australia's international trade in services, for credits (exports) and debits (imports), for 2002, by the three broad service categories that are traded.

Interpretation of data

The quality of statistics of international trade in services by partner country is considered to be good, although there are occasional difficulties due to lack of information or the confidentiality of the data for trading partners involved. Therefore about 7% of total credits and debits shown in Table F1 remain unallocated.

A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of **Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods** (cat. no. 5331.0). This publication can be accessed on the ABS web site (www.abs.gov.au—select Statistics then select Statistical Concepts Library).

Analysis of Australian trade with selected partner countries

Table F1 shows that, in the calendar year 2002, Australia recorded a deficit of \$1.2 billion in the balance on services. This was an increase of \$0.4 billion on the deficit for 2001.

The largest contribution to the overall deficit on services was the United States of America with a deficit of \$1.1 billion. Deficits were recorded for most European trading partners, with Switzerland recording the largest deficit at \$0.6 billion. Australia recorded surpluses with a number of its Asian trading partners, the largest being with Japan at \$1.7 billion. Australia also recorded a surplus with New Zealand (\$0.5 billion).

Further information

Further information and longer time series for both calendar and financial year data by partner country can be obtained by contacting Kevin Yeadon on Canberra 02 6252 6255, or fax 02 6252 8003, or email at k.yeadon@abs.gov.au.

Abbreviations

APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South East Asian Nations
EU	European Union
OECD	Organisation for Economic Co-operation and Development
n.p.	Not available for publication, but included in totals where applicable.

TABLE F1: INTERNATIONAL TRADE IN SERVICES BY SELECTED COUNTRIES AND COUNTRY GROUPS, 2002

Country	Balance on services \$m	CREDITS (EXPORTS)				DEBITS (IMPORTS)			
		Total services	Trans- portation	Travel	Other	Total services	Trans- portation	Travel	Other
		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium and Luxembourg	94	131	n.p.	38	n.p.	-37	n.p.	-17	n.p.
Brunei Darussalam	-29	22	n.p.	10	n.p.	-51	n.p.	-11	n.p.
Canada	4	407	52	310	45	-403	-75	-263	-66
Central America and Caribbean	-236	11	0	4	7	-247	n.p.	-26	n.p.
Chile	-53	24	n.p.	19	n.p.	-76	n.p.	-28	n.p.
China, People's Republic of	47	927	91	703	133	-880	-292	-390	-197
Fiji	-263	130	41	62	27	-394	-62	-207	-125
France	-123	345	n.p.	179	n.p.	-468	n.p.	-308	n.p.
Germany	-525	753	219	451	83	-1,279	-826	-211	-243
Greece	-190	51	n.p.	23	n.p.	-241	n.p.	-167	n.p.
Hong Kong (SAR of China)	-428	1,407	289	562	556	-1,835	-599	-518	-718
Indonesia	326	939	151	616	172	-613	-296	-249	-68
Ireland, Republic of	21	244	0	164	80	-223	n.p.	-159	n.p.
Italy	-245	243	70	153	20	-489	n.p.	-420	n.p.
Japan	1688	3,486	1,153	1,969	364	-1,798	-957	-310	-530
Korea, Republic of	460	771	109	607	55	-311	-143	-66	-102
Malaysia	88	843	107	600	136	-755	-425	-279	-51
Mexico	-21	15	n.p.	12	n.p.	-36	0	-33	-2
Netherlands	-124	306	n.p.	178	n.p.	-430	-24	-78	-328
New Zealand	505	2,167	536	1,194	437	-1,662	-484	-868	-310
Papua New Guinea	67	225	n.p.	82	n.p.	-157	n.p.	-99	n.p.
Peru	12	28	0	28	0	-16	n.p.	n.p.	n.p.
Philippines	-59	126	0	65	61	-185	n.p.	-122	n.p.
Russian Federation	-57	57	n.p.	39	n.p.	-114	n.p.	-43	n.p.
Singapore	-511	2,133	863	790	480	-2,644	-2,074	-386	-185
South Africa	10	179	n.p.	112	n.p.	-169	-68	-82	-19
Sweden	98	177	0	131	46	-79	n.p.	-41	n.p.
Switzerland	-618	406	n.p.	160	n.p.	-1,023	-722	-65	-237
Taiwan	216	355	28	307	20	-140	-29	-102	-9
Thailand	-356	472	n.p.	333	n.p.	-828	-286	-523	-19
United Kingdom	-55	3,607	759	1,901	947	-3,661	-868	-1,523	-1,270
United States of America	-1139	4,774	754	1,371	2,649	-5,913	-628	-1,412	-3,873
Viet Nam	-161	176	5	99	72	-337	-51	-270	-16
Africa n.e.s.	-267	198	91	71	36	-465	n.p.	-393	n.p.
America n.e.s.	19	139	14	112	13	-120	n.p.	-68	n.p.
Asia n.e.s.	97	1,455	274	697	484	-1,358	-666	-450	-242
Europe n.e.s.	-180	995	274	560	161	-1,176	-265	-726	-184
Oceania n.e.s.	-110	210	43	119	48	-320	-31	-258	-32
Unallocated	814	2,684	1,749	40	1,943	-1,870	-1133	-76	-1,725
Total all countries	-1183	31,619	7,672	14,871	9,076	-32,802	-11,004	-11,247	-10,551
APEC	533	19,287	4,250	9,716	5,321	-18,754	-6,474	-5,988	-6,292
ASEAN	-709	4,708	1,200	2,513	995	-5,417	-3,174	-1,839	-404
EU	-1363	6,124	1,279	3,343	1,502	-7,487	-2,055	-3,270	-2,162
OECD	-521	18,245	4,047	9,026	5,172	-18,766	-5,070	-6,378	-7,318