CHAPTER V.--RETAIL PRICES.

1. General.—In normal circumstances changes in the cost of living due to variations in prices and not to alteration in standard can best be measured by means of index-numbers of prices. A "composite unit," consisting of appropriate quantities of the commodities which enter into general consumption in Australia and including housing accommodation has, therefore, been adopted, and a comparison of the value of this composite unit at the prices ruling at any given date with the value determined by means of the prices ruling at some basic date furnishes the retail price index number for the given date, and indicates the proportionate increase or decrease in the amount of money necessary to purchase such a composite unit. This method of computation is usually known as the "aggregate expenditure method." There are other methods of computing index-numbers, but probably none so satisfactorily combines simplicity of procedure with accuracy of result. Investigations concerning retail prices are made by this Bureau in respect of the following matters :—

- (i.) Monthly variation in the cost of food and groceries in 30 towns.
- (ii.) Quarterly variations in retail prices and house rent in 30 towns.
- (iii.) Quarterly variations in retail prices of clothing and miscellaneous expenditure in 30 towns.
- (iv.) Annual variations in retail prices and house rent in 200 towns.
- (v.) Intermittent Householders' Budget Inquiries.

In earlier reports the results of comprehensive investigations concerning prices and prices-indexes for past years were published, and an account was given of the methods used in the collection of data and the computation of results. A discussion of the theory upon which the calculation of the index-numbers is based was furnished in Appendixes to Report No. 1, issued in December, 1912. In Appendix 1, to Report No. 9, an endeavour was made to set forth the essentials of the problem and of its solution.

For further particulars concerning the "aggregate expenditure method" of index-numbers, reference may be made to Report No. 6, pages 19 and 20, and to Report No. 12, pages 22 and 23.

2. Cost of Commodities, Standard of Living, and Expenditure on Living. —A change in the "cost of living" may be due to a change in the standard of living, or in the retail price level, or in both; the expenditure on living depends thus on three factors, viz. :—

- (i.) The nature of the commodities consumed ;
- (ii) The quantities of the commodities consumed; and
- (iii.) The prices of these commodities.

A change in any one of these may produce a change in the expenditure on living. In order to obtain index-numbers that will satisfactorily measure variation in price level, it is necessary that the particular series of commodities selected, and the relative quantities of these, remain constant. This phase of the subject is dealt with more fully in Labour Report No. 1, Appendix VIII.; in Labour Report No. 5, pp. 17-18; in Labour Bulletin No. 9, pp. 27 to 46; in Labour Bulletin No. 14, pp. 127 to 130; and in Part II. of Appendix I. of Labour Report No. 9. Notwithstanding the explicit statement of the purpose and scope of these investigations given in the various Labour Reports, misunderstanding in regard thereto is still prevalent. Many persons, having noticed that a different regimen gives a very different aggregate cost, have thought that the computed price-indexes must vary considerably with change of regimen. In Labour Bulletin No. 14, pp. 127 to 130, it is shown, by calculations based on widely different regimens, that the mode adopted of investigating retail price level is not vitiated by employing a fixed regimen. Where a standard of living, or living wage, has been fixed, the tables can be used as a basis to determine the variations in the cost of living until such time as the regimen used as a basis for estimation has ceased to be fairly representative of the usage of the community. Should a change be necessary, certain safeguards which have been indicated in Labour Report No. 1, Appendixes VIII. and IX., and further dealt with in Appendix I. of Labour Report No. 9 must be applied.

3. The Composite Unit.—The 47 items making up the "composite unit" may be divided into four groups, viz., (i.) groceries and bread, (ii.) dairy produce, (iii.) meat, (iv.) housing. The cost of these items covers about 60 per cent. of the total expenditure of a normal family.

Special investigations have been made with reference to variations in the cost of the items and services included in the balance of expenditure, and the results are given in Chapter VII. hereof.

The index-numbers computed on the basis of food, groceries, and housing in the past can be accepted as a fair reflection of the variation in the whole ordinary household expenditure in normal times. The question of procedure in abnormal circumstances was referred to in Labour Report No. 6, pp. 20 to 22.

The constitution of the "composite unit" is shown hereunder.

		Trêcati 1	Tibes Ve	mposite Chie.		
Commodity or Service.	!	Unity of Quantity,	" Mass Unit,"	Commodity or Service.	Unity of Quantity,	" Mass Unit,"
GROUP IGROOD	eries	(INCLUDING]	BRBAD).	GROUP III	Мват.	
1. Bread 2. Flour, ordinary 3. Tea 4. Coffee 6. Sugat 6. Ricc 9. Ontmoal 9. Ontmoal 10. Raisins 11. Currants 12. Starch 13. Blue 14. Candles 15. Soap 16. Potatoes 17. Onions 18. Keroscue	· · · · · · · · · · · · · · · · · · ·	2 lb. loaf 25 lb. bags Jb. " " " " " " " " " " " " " " " " " " "	$\begin{array}{c} 468\\ 11\\ 30\\ 2\\ 400\\ 50\\ 8\\ 73\\ 35\\ 14\\ 14\\ 1\\ 4\\ 4\\ 16\\ 64\\ 68\\ 17\end{array}$	26. Beef, sirloln 27. Beef, rlb 28. Beef, Rank 20. Beef, shank 30. Beef, steak, rump 31. Beef, steak, shoulder 32. Beef, steak, stewing 33. Beef, orned round 34. Beef, brisket, with bone 35. Beef, brisket, without bone 36. Nutton, leg 37. Mutton, shoulder 38. Mutton, clops, loin 41. Mutton, chops, loig 42. Mutton, chops, leg	b . 	07 82 12 14 24 53 53 39 30 11 02 02 02 02 02 02 15 31
	-DAG	AY PRODUCTS.		43. Pork, log	14 25 25 23 24	9 8 10 8
19. Milk 20. Butter 21. Checse 22. Eggs		quart lb, dožen	300 95 15 18	GROUP IV	Housing.	<u>.</u>
23. Bacon, middle 24. Bacon, shoulder 25. Ham	•••	ib. ""	16 16 8	47. House Accommodat- tion	wock	46

Retail Prices .- Composite Unit.

This inquiry so far as the capital cities are concerned goes back to 1901, and all possible precautions have been taken to ensure accuracy.

4. Other Investigations.—(i.) General.—As already indicated, these are concerned with (i.) Annual variations in the price index-numbers for 200 towns, (ii.) the cost of living according to householders' budget inquiries, (iii.) special inquiries as to the cost of food, groceries, and housing in various towns and localities, and (iv.) the investigation by the Royal Commission on the Basic Wage.

(ii.) Price-Indexes for 200 Towns.—An investigation as to variation in price-indexes for 100 Australian towns was carried out for the months of November, 1913, and November, 1914. From 1915 to 1922 the number of towns from which returns were collected annually was increased from 100 to 150, and from November, 1923, the number was further raised to 200. The results of the investigations for November of each year from 1913 to 1922 were published in various issues of the Report. Prior to 1912 investigations were made concerning the price-indexes in the capital cities only, but for 1912 and subsequent years monthly inquiries have been extended to 30 towns. The general agreement of the various results shows that the index-numbers published for the capital cities only, for the years prior to 1912, and for the 30 towns for 1912 and subsequent years, fairly indicate the variations in the cost of food, groceries, and housing in each State and throughout Australia.

(iii.) Householders' Budgets.—The first collection of these was made in 1910-11, and the results, which covered a period of twelve months, were published in December, 1911. A second was made during 1913 for the month of November only, and results were given in a special report, entitled "Labour Report, No. 4, Expenditure on Living in the Commonwealth, November, 1913." In September, 1917, the Government of Western Australia appointed a Royal Commission of Inquiry into the cost of the necessaries of life in that State. Under the authority of this Commission budgets were obtained from householders showing their weekly expenditure in detail. The Commonwealth Statistician undertook the necessary analysis of the returns, and the report, when completed, was forwarded to the Western Australian Government, at whose request it was published in Labour Report No. 9, pp. 63-71.

(iv.) Special Investigations.—During recent years, in connexion with Arbitration Court proceedings, the question has been raised of the cost of living in certain country towns and districts as compared with the cost in the towns usually covered by the investigations of the Bureau. In order to ascertain the necessary particulars inquiries were made in over 100 towns and localities, and index-numbers were computed and submitted to the tribunals concerned.

(v.) Investigations by the Royal Commission on the Basic Wage.—In December, 1919, the Commonwealth Government appointed a Commission consisting of three representatives of Employers' Organizations, and three representatives of the Federated Trade Unions, with an independent Chairman. The terms of the Commission are given hereinafter

This Commission issued two reports—the first in November, 1920, and the secon in April, 1921. These reports show that, according to the standard assumed by the Commission, the cost of living as at the 1st November, 1920, for a family, consisting of man, wife, and three children under fourteen years of age, was as follows :—

Particulars,	Melbourne.	Sydney.	Brisb an c.	Adelnide.	Perth.	Hobart.	
Rent Food Clothing Miscellaneous	£ s. d. 1 0 6 2 6 2 1 9 0 1 0 10	£ s. d. 1 2 0 2 6 9 1 7 0 1 1 4	£ s. d. 0 17 0 2 3 1 1 6 0 1 0 1	£ s. d. 0 19 6 2 7 2 1 8 3 1 1 2	$\begin{array}{c} \pounds & s. \ d. \\ 0 & 19 & 0 \\ 2 & 4 & 11 \\ 1 & 7 & 9 \\ 1 & 2 & 3 \end{array}$	£ s. d. 0 19 0 2 8 11 1 9 2 0 19 10	
Total	5 16 6	5 17 1	562	5 16 1	5°13 11	5 16 11	

Royal Commission on Basic Wage-Cost of Living, 1st November, 1920.

The corresponding cost of the commodities and services included (which are fully set out in the first report) for the years 1914 to 1920 was as follows :--

Vears.		Melbourne	Sydney.	Brisbane.	Adelaide.	Perth.	Hobart.	
1914		£ s. d. 3 7 9	£ s. d. 3 12 11	£ s. d. 3 4 0	£ s. d. 3112	£ s. d. 3 12 9	£ s. d. 3 6 9	
1915 .		3 16 9	4 1 6	3 11 3	3 19 0	3 17 1	3 15 1	
1916	• •	3 17 5	446	3 13 10	3 19 7	4 1 2	3 15 6	
1917	• •	4 2 2	4 9 8	3 19 3	4 3 2	442	4 4 10	
1918.		4 8 10	4 14 8	4 6 0	4 10 11	4 9 2	480	
1919.		4 18 5	5 5 3	4 15 10	5 2 6	509	504	
1920.		5 16 6	5 17 I	562	516 1	5 13 11	5 16 11	

Royal Commission on Basic Wage-Cost of Commodities, etc., 1914 to 1920.

The results of investigations into the variation in the cost of living since 1920 according to this standard are given in Chapter VII. hereof.

5. Retail Prices—Capital Cities, 1901 to 1923.—(i.) General.—Index numbers, computed separately for each group of commodities and services included in the investigation, as well as the weighted average for all groups together, are shown for the capital city of each State in the following table. In this table the weighted aggregate expenditure for the whole of the capital cities in 1911 for each group or combination is taken as base (= 1,000), and the figures for the separate cities give the relative cost of the regimen. These index-numbers are comparable in all respects within the limits of a group or combination, since within such limits they show not only the variations from year to year, in each city, but comparisons also as to the relative cost in the different cities for the same year or for different years :—

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Retail Price Index-Numbers-Capital Cities, 1901 to 1923.†

The index-numbers given in the separate parts of the table cannot be compared with each other in order to show the relative cost of (say) housing, and food and groceries, since the weighted average cost for the six cities taken together in 1911 in each group or combination is made equal to 1,000.

TOWN.	1901.	1907.	1911	1914.	1915.	1916.	1917.	1918	1919.	1920.	1921.	1922	1923
1		<u> </u>	<u> </u>			ROCERI		<u> </u>			1		
		·				<u> </u>							
Sydney	876	904	1,018	1,112	1,281	1,329	1,320 1,188 1,323 1,210	1,393 1,263	1,710	2,130	$1,976 \\ 1,897$	1,837	1,833 1,703
Melbourne Brisbaue	897 1,011	817 969	924 1,087	996 1,076		1,210	1,188	1,263	1,526 1 745	1,926	1,897	1,705 1,841	1,708
	949	903	958	1,061	1,310	1.274	1,210	$1,400 \\ 1,344$	$1,795 \\ 1,592$	$2,155 \\ 2,030$	1,958 1,907	1,760	1,744
Adelaide Perth	L,006	1,013	1,276	1,113	1,351	1,345	1,329	L,394	1,618	12,008	1,955	1,729	1,693
Hobart	935	888	1,003	L,070	1,250	1,236	1,263	1,341	1,582	1,995	1,927	1,758	1,70
Weighted Average*	912	885	1,000	1,062	1,272	1,279	1,261	1,342	1,631	2,039	1,937	1,774	1,770
<u>. </u>		<u> </u>	GRO	OP II,	-DAI	iv Pre)DOOR.						
Sydney	881	932	971	1,110	1.221	1,291	1 910	1,358	1,578	1 057	1 000	1,676	1,831
Molbourne	969	967	959	1 0 7 5	1 3301	1.333	1.271	1,325	1.454	1.929	1,840	1.595	1.749
Brisbane	833	837	983	995	1,277 1,360	1,287	1,271 1,294 1,228	1,334	1.573	1 816	1 664	1 662	1,679
Adelaide	975	928	1,103	1,194	1,360	1,283	1,228	1,315	1,437	1,887	1,723	$1,678 \\ 1,730$	1,084
Porth Hobart	1,290	1,200	1,241 994	1,244	1,475	$1,434 \\ 1,334$	1,406	1,427 1,365	$1,617 \\ 1,540$	1,904	1,723 1,951 1,848	1,730	1,80(1,66(
		- 1											· ·
Weighted Average*	945	955	1,000	1,108	1,307	1,316	1,295	1,345	1,526	1,928	1,815	1,627	1,767
				GROU	P [][-	-Mex	T						
Sydney	1,025	994	959	1,280	1,778	2,091	2 154	2.020	2,125	2,388	1 838	1,499	1 784
Melbourne	L077	1.0671	020	1270	1,800	2,027	1,919	1.963	1,956	2.414	1,972	1,591	2,02(
Brisbane	1,026	1.0241	935	1.169	1.549	11.766	1.667	1.819	1.005	2,126	1,719	1.256	1,468
Adelaide	1,221	1,050	1,037	1,902	1,930	2,240	$2,079 \\ 1,913$	$2,169 \\ 1,708$	2,187 2,200	2,567	2,097	1,815	2,106 2.084
Perth Hobart	$1,378 \\ 1,226$	$1,511 \\ 1.279$	1,221	$1,688 \\ 1,493$	1,789	1,997 2,217	2,274	2,427	2,256	2,224 2,645	$2,113 \\ 2,382$	1,904 2,128	
Weighted Average*	1,101	i								2,390		1,587	
Gr	UTPS 1	, ïſ.,	AND	ш. с	ombin	60 F	00D A	ND GI	ROCERI	cs.			·
			(100		1 000	1. 500		1. 540		la 1.00		1 700	1,82
Sydney Melbourne	917 965	936 925	989 935		1,398 1,411	$1,520 \\ 1,462$	1,540	1,549	1,783 1,620	2,148 2,056	1,898 1,901	1,703 1,644	1,80
Rrisbane	986	047	1.018	1 078	1 373	11426	1.1.408	1.405	1.762	2.052	1.812	i 1.608	1.693
Adelaide	1,028	951	1,020	1,215	1,487	1,532 1,542	1,445	1,554	$1,762 \\ 1,719$	2,052 2,132	1,906	1,723 1,776	1.82
Perth	1,184	1,197	1.340	1,302	1,483	1,542 1,523	11.505	1,486	1.772	{ 2,050	1,995	1,776	1,824 1,86
Hobart		· ·	ŕ	l'	'	Ĺ	·				1	`	
Weighted Average*	972	935	1,000	1,144	1,415	1,495	1,472	1,514	1,716	2,101	1,902	1,684	1,80
				JROUP	IV.	Housi	sa 						·
Sydney	858	911	1,090	1,279	1,220	1,212	1.215	1,25?	1,289	1,415	1,474	1,535	1,61
Melbourne	733	804	970	1.126	1.085	1,080	1,124	1,180	1,283	1,405	1,502	1,535 1,597 1,206	1,67
Brisbane	488 629	- 575 - 812	767	882] 859	905	$1, \frac{983}{1000}$	1,06	1.079	1,206	1,24
Adelaide L'erth	801	612	1,142	1,040					1,108	1,210	1,289 1,055	1,360	1,45
Hobart	667	708			928	928			1,134	1,373	1,440	1,445	1,60
Weighted Average*	751	816	1,000	1,135	1,081	1,081	1,098	1,143	1,215	1,335	1,404	1,480	1,55
A	LL GR	ours	, Сомві		-F000	, Gro	CERIES	, AND	11008	186.	•	<u>'</u>	<u>'</u>
	200	926	1 0 87	1 00.0	1, 200	J ,	1	1.485		1	1 704	1 1 1 2 4	_{1 79}
Sydney Melbourne	893 870	920 875	1,031 950	1,200	1,020	1,394	1,406	1,427	1,481	1,84	1,737	1,634	1 74
Brisbane	769	794	915	- 997	11.162	1,188	1.181	11.252	1 4 4 9	1.64	1,511	1,442	1,51
Adelaide	864	894	1,058	1 143	1,259	1,188 1,285 1,260	1,245	1,995	1,460 1,420	1,645 1,756 1,61	1,659	1,574	1,67
Perth	1,027	986	1,120	1.143	1,222	1,266	1,240	1,239	1,420	1,61	1,609	1,495	1,53
Hobart	869	886	934	1,090	1,230	1,278	5 L,801	1,350	1,496	5 1,833	1,785	1,051	1,75

Note .- As to basis of index-numbers, see remarks on pages 25 to 27.

· For all capital cities.

† Index-numbers for years 1902-13 are given in Labour Report No. 6, p. 26.

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(ii.) Groceries (18 Commodities).—The index-number for this group waslower in 1923 than in 1922 in all the capitals except Melbourne. The decrease for all cities in 1923 compared with 1922 amounts to 0.2 per cent.; compared with 1911 there has been an increase of 77.0 per cent.; and compared with 1901 an increase of 94.1 per cent. The average cost in 1923 of the commodities included was highest in Sydney and lowest in Perth.

(iii.) Dairy Produce (7 Commodities).—The index-numbers for this groupwere higher for 1923 than for 1922 in all the capitals. The index-number for all the cities in 1923 was 8.6 per cent. higher than in 1922, 76.7 per cent. higher than in 1911, and 87.0 per cent. higher than in 1901. The average cost in 1923 of the commodities was highest in Sydney and lowest im-Hobart.

(iv.) Meat (21 Cuts or Joints of Butcher's Ment):—The index-numbers for this group were higher in 1923 than in 1922 in all the capital cities. The index-number for all the cities in 1923 was 20.0 per cent. higher than in 1922; 90.4 per cent. higher than in 1911, and 72.9 per cent. higher than in 1901. The average cost for 1923 of the commodities included was highestin Hobart and lowest in Brisbane.

(v.) Food and Groceries (Groups I., II., and III. combined).—The indexnumbers for this group show the aggregate effect of movements in prices of commodities, apart from variations in house rent. There was an increase in 1923 as compared with 1922 in all the cities. Taking the weighted averagefor all the capitals, the prices of the 46 items of food and groceries specified on page 26 were 7.2 per cent. higher in 1923 than in 1922, 80.5 per cent. higher than in 1911, and 85.7 per cent. higher than in 1901. The average cost of these items for 1923 was highest in Hobart and lowest im Brisbane.

(vi.) Housing.—Except in Adelaide—where rents remained stationaryfrom 1901 to 1904, and fell in 1913—and in Perth—where they decreased. from 1903 to 1907, and again in 1908–9 and 1914—there was an increasein house rents in each of the capitals from 1901 to 1914. The abnormal, situation due to the war resulted in entirely changed conditions for the years. 1915 to 1923. For 1915 there was a decrease in the cost of housing in all the eities except Hobart, where there was a small increase. In 1916 Melbourneand Perth showed slight increases, Sydney, Brisbane, and Adelaide slight decreases, while the index-number for Hobart was the same for 1916 as for 1915. From 1917 to 1923, there was an increase in all the cities. The indexnumber for 1923 is 4.8 per cent. higher than for 1922, 55.1 per cent. higher

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than for 1911, and 106.5 per cent. higher than for 1901. The greatest increase since 1901 has occurred in Brisbane (155.5 per cent.), followed in the order named by Hobart (140.2 per cent.), Adelaide (130.5 per cent.), Melbourne (128.1 per cent.), Sydney (88.4 per cent), and Perth (40.3 per cent.).

(vii.) Food, Groceries, and Housing combined.-The weighted average index-numbers for the combined expenditure upon these items show an increase of 6.3 per cont. in 1923 compared with 1922, an increase of 70.0 per cent. compared with 1911, and 93.2 per cent. compared with 1901. The index-number was lower in 1904 than in any other year during the period. covered by these investigations. It rose in 1905 and 1906, but fell in 1907. There was a substantial rise in 1908, followed by a slight decline in 1909. Further rises occurred in 1910 and 1911, and again in 1912, when the increase was considerable (10. 1 per cent.). The index-number for 1913 was practically the same as for 1912, but in 1914 there was a rise of 3, 2 per cent., in 1915 of 12.1 per cent., and in 1916 of 3.6 per cent. The index-number for 1917 was 0.5 per cent. lower than for 1916, but in 1918 there was a rise of 3.3 per cent. The figure for 1919 showed a rise of 10.9 per cent., and there was a further sharp rise of 18.2 per cent. for 1920, the highest recorded. The index-number for 1921 showed a decline of 4.9 per cent. compared with 1920, and that for 1922 was 5.7 per cent. less than the figure for 1921. For 1923 there was a rise of 6.3 per cent. on the figure for 1922.

Compared with 1911, the base-year of the period, the weighted average price index-number showed an increase of 70.0 per cent. for 1923. From 1901 to 1912 inclusive, the index-number for Perth was higher than for any other capital city, except for the year 1909. From 1913 to 1920 the figure for Sydney was the highest, and for 1921, 1922, and 1923 the index-number for Hobart was higher than for any other capital city.

6. Retail Prices, Thirty Towns, 1919 to 1923.—The following tables give index-numbers representing the variations in the cost of food and groceries (46 commodities), in 30 of the more important towns in Australia at yearly, quarterly, and monthly periods for the years specified. In addition, indexnumbers are given showing for the years specified the quarterly and yearly variations in house rents and in the combined cost of food, groceries, and housing. As explained on pp. 31 and 32 of Labour Report No. 6, these are now computed to the same base as the index-numbers relating to the six capital cities, which go back to the year 1901.

Retail Price Index-Numbers 30 Towns, 1919 to 1923 : Weighted Average of Six Capital Cities in 1911 as Base* (= 1,000).

		N.S.W	INDI	EX-NOM	BERS.			VICTOR	r I n.	I) BX+N I	JABBRS.	
	Sydney.	Newcastle.	Broken Hift.	Goulburn.	Bathurst.	Weighted Average, N.S.W.	Melbourne.	Ballarat.	Bendigo.	Geelong.	Wartmam- bool.	Weighted Average, Victoria,
			FOOD /	AND GR	OCERIES	-46 Co	DMMODIT	165.				
1919 1920 1921 1922 1923	1,783 2,148 1,898 1,703 1,820	1,803 2,140 1,936 1,706 1,838	1,900 2,396 2,128 1,776 1,999	1.781 2,185 1,921 1,691 1,855	1,681 2,113 1,884 1,632 1 ,766	1,788 2,158 1,911 1,705 1,826	1,620 2,056 1,901 1,644 1,802	1,587 2,080 1,912 1,654 1 ,793	1,558 2,009 1,880 1,649 1,796	1,588 1,995 1,932 1,642 1,757	1,604 2,035 1,920 1,591 1,750	1,612 2,052 1,002 1,644 1,800
1922 1st Qtr. 2ud ,, 3rd ,, 4th ,,	1,644 1,673 1,756 1,739	1,853 1,682 1.753 1,735	1,705 1,793 1,803 1,801	1,674 1,688 1,697 1,707	1,608 1,621 1,657 1,644	1,647 1,678 1,755 1,739	1,577 1,650 1,699 1,650	1,605 1,657 1,694 1,657	1,585 1,645 1,702 1,665	1,588 1,060 1,689 1,630	1,531 1,508 1,644 1,591	1,579 1,650 1,698 1,650
1923 1st Qtr. 2nd 3rd 4th	1,708 1,826 1,909 1.838	1.725 1,808 1,914 1,903	1,851 1,976 2,086 2,082	1,734 1,842 1,950 1,883	1,648 1,744 1,873 1,800	$\substack{1,713\\1,828\\1,914\\1,849}$	1,637 1,827 1,950 1,790	1,638 1,778 1,919 1,837	1,654 1,804 1,908 1,816	1,023 1,748 1.859 1,799	1,581 1,745 1,863 1,810	1,037 1,820 1,943 1,798
1923 January Fobruary March April Juno Juno Juno Juno Juno Juno Duy September December	1,722 1,706 1,697 1,787 1,814 1,977 1,901 1,930 1,806 1,839 1,839 1,820	1,730 1,723 1,723 1,786 1,809 1,830 1,877 1,925 1,940 1,912 1,901 1,895	1,849 1,852 1,852 1,938 1,938 1,967 2,023 2,023 2,023 2,023 2,023 2,023 2,023 2,023 2,023 2,083 2,084 2,083 2,100	1,732 1,724 1,747 1,823 1,863 1,966 1,974 1,947 1,947 1,907 1,859 1,883	$\begin{array}{c} 1,649\\ 1,630\\ 1,665\\ 1,710\\ 1,730\\ 1,730\\ 1,850\\ 1,880\\ 1,885\\ 1,880\\ 1,885\\ 1,819\\ 1,774\\ 1,800 \end{array}$	1,725 1,710 1,704 1,791 1,817 1,817 1,903 1,903 1,905 1,851 1,851 1,856 1,842	1,642 1,621 1,647 1,730 1,811 1,930 1,971 1,882 1,820 1,803 1,758	$1,639 \\ 1,640 \\ 1,635 \\ 1,715 \\ 1,762 \\ 1,856 \\ 1,020 \\ 1,923 \\ 1,916 \\ 1,883 \\ 1,834 \\ 1,704 \\ 1,704 \\ 1,704 \\ 1,704 \\ 1,704 \\ 1,800 \\ 1,80$	1,662 4,047 1,654 1,734 1,734 1,884 1,921 1,868 1,827 1,825 1,700	1,615 1,622 1,632 1,709 1,805 1,805 1,863 1,863 1,844 1,820 1,780 1,787	$1,575 \\ 1,579 \\ 1,587 \\ 1,007 \\ 1,719 \\ 1,840 \\ 1,865 \\ 1,854 \\ 1,854 \\ 1,844 \\ 1,844 \\ 1,842 \\ 1,773 \\ 1,77$	1.641 1,622 1,646 1,736 1,805 1,920 1,960 1,962 1,882 1,804 1,804 1,702
				Hot		ALL H	OUSES).	·		<u> </u>		
1919 1920 1921 1922 1923	1,289 1,415 1,474 1,535 1,617	1,048 1,221 1,286 1,315 1,349	781 731 731 731 731 750	1,156 1,337 1,309 1,398 1, 551	853 001 933 949 995	1,238 1,363 1,419 1,474 1,566	1,283 1,405 1,602 1,607 1,672	640 810 914 970 1,075	723 856 935 1,002 1,065	1,002 1,000 1,135 1,232 1,330	891 1,073 1,151 1,207 1,301	1,185 1,310 1,405 1,494 1,610
1922 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,511 1.534 1.544 1.550	$\substack{1,300\\1,309\\1,320\\1,331}$	731 731 731 731	1,375 1,385 1,405 1,425	049 049 949 949	1,453 1,473 1,482 1.489	1,553 1,594 1,606 1,633	954 961 1,016 984	975 985 991 1,058	1,200 1,210 1,214 1,208	1,191 1,207 1,215 1,216	1,454 1,489- 1,503 1,531
1923 1st Qtr. 2nd 3rd 4th	$1,585 \\ 1,627 \\ 1,628 \\ 1,629 \\ 1,629 \\$	1,351 1,348 1,348 1,347	781 766 751 752	1,507 1,620 1,538 1,538	991 991 098 998	1,538 1,570 1,575 1,577	1,640 1,671 1,680 1,698	1,067 1,074 1,079 1,079	1,057 1,070 1,066 1,060	$1,324 \\ 1,332 \\ 1,33$	$1,264 \\ 1,304 \\ 1,314 \\ 1,324$	1,580 1,610 1,617 1,633
				Food, (IROCER	IBS, ANI) Housi	NG.				
1910 1920 1921 1922 1923	1.580 1.847 1.724 1.634 1.737	1.493 1,766 1,669 1,545 1,637	1,419 1,712 1,554 1,346 1,486	1,524 1,830 1,694 1,571 1,730	1.340 1,615 1,403 1,352 1,449	1,562 1,831 1,709 1.610 1,719	1,481 1,788 1,737 1,625 1,749	1,198 1,558 1,502 1,370 1,498	1,215 1,535 1,492 1,384 1,495	1,347 1,623 1,612 1,474 1,582	1,31 1 1,640 1,604 1,433 1,566	1,436 1,747 1,698 1,584 1,722
1922 Lst Qtr. 2nd 3rd 4th	1.589 1.616 1.669 1.661	1,508 1,529 1,575 1,560	1.305 1,356 1,362 1 361	1,551 1,563 1,577 1,592	1,337 1,345 1,366 1,358	1,567 1,694 1,643 1,636	1,567 1,627 1,661 1,643	$\begin{array}{r} 1,337\\ 1,371\\ 1,416\\ 1,380 \end{array}$	1,334 1,374 1,410 1,410	1,431 1,475 1,404 1,494	1,391 1,437 1,468 1,437	$\substack{1,528\\1,584\\1,618\\1,601}$
1923 1st Qtr 2nd 3rd . 4th ,,	1.658 1.744 1.793 1,752	1,571 1,619 1,682 1,675	1,391 1,479 1,537 1,535	1,641 1,751 1,786 1,741	1,378 1,435 1,514 1,470	1,641 1,724 1,775 1,737	1,638 1,703 1,839 1,750	1,403 1,488 1,574 1,525	1,409 1,502 1,562 1,508	1,500 1,577 1,642 1,607	1,450 1,564 1,638 1,610	1,614 1,734 1,809 1,731

* See explanatory note at head of page 29.

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Retail Price Index-Numbers 30 Towns 1919 to 1923 : Weighted Average of Six Capital Cities in 1911 as Base* (= 1,000)--continued.

·	0	TEENSL	AND—T	NDEX-N	ŲMBBR9	,	Sou	rh Aus	TRALIA-	INDEX	-NUMB	CRS.
•	Brishane.	Тоощооп ba	Rockhamp- ton,	Charters Towers.	Watwick	VFeighted A verage, Queensland	Adelaide.	Kadina, Moonta, and Waflaroo	Port Pirfe.	Mt Cambier	Peter- borough.	Weighted Agerage, S.A.
			Food	AND G	ROCERTE	IS (46 C	омморі	TILS).				
1910 1920 1921 1922 1923	1,762 2,052 1,812 1,608 1,693	1,800 1,999 1,714 1,539 1,679	1,827 2,067 1,834 1,616 1,738	1,999 2,133 1,901 1,698 1,825	1,807 2,045 1,817 1,579 1,677	1,792 2,055 1,812 1 609 1,700	1,719 2,132 1,906 1,723 1,823	1,703 2,089 1,913 1,710 1,777	l.744 2,096 1,960 1,725 1,809	1,580 1,976 1,882 1,626 1 ,754	1,731 2,092 1,954 1.762 1, 801	t,716 2,123 1,909 1,720 1,819
1922 1st Qtr 2nd 3rd 4th	1,611 1,597 1,613 1,610	$1,516 \\ 1,494 \\ 1,561 \\ 1,585$	$1.622 \\ 1.600 \\ 1.627 \\ 1.61$	1,713 1,674 1,689 1,716	1.578 1,584 1.598 1,574	1,610 1,592 1,615 1,616	1 670 1.777 1.758 1,690	1,663 1,749 1,739 1,692	1,729 1,777 1,724 1,671	$\begin{array}{r} 1.584 \\ 1.651 \\ 1.648 \\ 1.621 \end{array}$	1,747 1,785 1,768 1,748	1,671 1,772 1,750 1,683
1023 1st Qtr 2nd 3rd 4th	1,615 1,077 1,720 1,759	$1.567 \\ 1.640 \\ 1.736 \\ 1.772$	1,652 1,701 1,708 1,830	$\begin{array}{c} 1,731 \\ 1.798 \\ 1.860 \\ 1,909 \end{array}$	1,591 1,651 1,713 1,754	1,618 1,680 1,730 1,772	$1,704 \\ 1.847 \\ 1.803 \\ 1.848$	1,718 1.708 1.801 1,791	1,683 1 801 1,865 1,882	$\substack{1,629\\1,753\\1,833\\1,800}$	$1,756 \\ 1.836 \\ 1.803 \\ 1.810 \\ 1.810 $	1,703 1,842 1,886 1,846
1923. January Pebruary March Alail Juno July September November December	$\begin{array}{c} 1,630\\ 1,608\\ 1,608\\ 1,679\\ 1.658\\ 1,679\\ 1.658\\ 1,718\\ 1,718\\ 1,718\\ 1,724\\ 1,718\\ 1,743\\ 1,765\\ 1,770\\ \end{array}$	$\begin{array}{c} 1.580\\ 1.565\\ 1.556\\ 1.617\\ 1,604\\ 1.740\\ 1.740\\ 1.740\\ 1.741\\ 1.781\\ 1.503\end{array}$	$1.682 \\ 1.641 \\ 1.631 \\ 1.680 \\ 1.706 \\ 1.772 \\ 1.767 \\ 1.765 \\ 1.772 \\ 1.841 \\ 1.876 \\ 1.87$	1,741 1,739 1,713 1,769 1,843 1,783 1,817 1,892 1,870 1,858 1,921 1,949	1,571 1.60; 1.597 1.629 1.666 1.657 1.704 1,712 1,725 1.711 1,736 1,814	16341,6121,6091,6771,6771,6701,6941,7261,7361,7291,7481,7771,780	1,700 1,607 1,704 1,783 1,930 1,918 1,922 1,907 1,848 1,816 1,821 1,908	$\begin{array}{c} 1.723\\ 1.715\\ 1.716\\ 1.757\\ 1.758\\ 1.838\\ 1.838\\ 1.708\\ 1.$	1,683 1,690 1,691 1,761 1,811 1,850 1,863 1,863 1,863 1,857 1,884 1,904	$1,628 \\ 1,636 \\ 1,731 \\ 1,736 \\ 1,736 \\ 1,736 \\ 1,736 \\ 1,736 \\ 1,848 \\ 1,838 \\ 1,813 \\ 1,808 \\ 1,784 \\ 1,808 \\ 1,784 \\ 1,808 \\ 1,80$	1,764 1,748 1,756 1,801 1,857 1,849 1,798 1,815 1,796 1,804 1,852 1,795	1,708 1,697 1,703 1,781 1,835 1,910 1,914 1,900 1,845 1,815 1,821 1,801
				Нота	asa (Al	ц, Нот	SES).					
1910 1020 1921 1922 1923	983 1,061 1,079 1,206 1,247	831 969 1,028 097 1,168	807 \$26 835 879 883	701 731 736 758 77 1	811 884 960 954 1,057	021 995 937 1,107 1,188	1,103 1,216 1,280 1,360 1,450	701 829 847 853 885	966 961 902 936 945	708 740 759 759 75 9	851 911 937 924 972	1,068 1,163 1,225 1,287 1,394
1022 1st Qtr 2nd ., 3rd ., 4th .,	$\begin{array}{c} 1,166 \\ 1,204 \\ 1,222 \\ 1,231 \end{array}$	989 900 995 1,015	857 866 892 900	761 751 761 762	950 950 960 957	1,077 1 103 1,120 1,128	$1,340 \\ 1,351 \\ 1,362 \\ 1,386$	871 854 847 840	931 937 989 939	759 759 759 759 759	937 987 987 887	1,271 1,280 1,289 1,308
1923 1st Qtr 2nd ., 3rd ., 4th ,,	1,247 1,247 1,247 1,247 1,249	1,172 1,167 1,167 1,168	874 874 893 893	767 767 767 783	1,059 1,056 1,056 1,056	1,187 1,187 1,188 1,190	1,427 1,456 1,458 1,458	891 802 882 876	040 941 041 958	759 759 759 759	929 950 1,004 1,004	1,383 1,409 1,402 1,402
			1	F00D, G	ROCERI	ES AND	Housix				_	
1919 1020 1021 1022 F923	1,442 1,645 1,511 1,442 1,510	1,402 J,576 1,432 J,317 1,469	1,408 1,557 1,424 1,313 1,387	1,454 1,557 1,423 1,312 1,392	1,398 1,568 1,468 1.322 1,422	1,434 1,619 1,486 1,403 1,490	1,468 1,756 1,653 1,574 1,670	1,330 1,571 1,476 1,358 1,411	1,424 1,630 1,525 1,401 1,454	1,222 1,468 1,418 1,270 1,345	1,369 1,607 1,536 1,418 1,460	1,449 1,728 1,628 1,543 1,647
1922 1st Qir. 2nd " 3rd " 4th "	1,428 1,435 1,452 1,454	1,300 1,287 1,328 1,351	1,307 1,208 1,325 1,322	$\begin{array}{c} 1,322 \\ 1,205 \\ 1,308 \\ 1,323 \end{array}$	$\begin{array}{c} 1.320 \\ 1.312 \\ 1.336 \\ 1.320 \end{array}$	$\substack{1,391\\1,391\\1,412\\1,416}$	$\begin{array}{r} 1,534 \\ 1,602 \\ 1,594 \\ 1,565 \end{array}$	1,337 1,581 1,372 1,342	1,401 1,432 1,401 1,370	1,245 1,284 1,282 1,267	1,414 1,437 1,427 1,394	$\begin{array}{r} 1,507 \\ 1,570 \\ 1,561 \\ 1,532 \end{array}$
1928 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,464 1,500 1,525 1,549	1,405 1,440 1,502 1,524	1,332 1,361 1,408 1,445	1,335 1,375 1,411 1,446	1,378 1.400 1,443 1,467	1,441 1,477 1,507 1,633	$1,590 \\ 1,686 \\ 1,714 \\ 1,688$	1,378 1,426 1,423 1,415	1,381 1,447 1,486 1,502	1,271 1,344 1,392 1,372	1,416 1,471 1,475 1,479	1,571 1,664 1,687 1,664
		<u> </u>		• See r	ote at	head of	nage 29				-	

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See note at head of page 29.

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Retail Price Index-Numbers 30 Towns 1919 to 1923 : Weighted Average of Six Capital Cities in 1911 as Baset (= 1,000)-continued.

			01010			masei.	ι <u> </u>	,000/				_·		.
	WEST	ern Au	STRATIA	INDE	X-NUMI	BER9.		TASMAN	ua—Ini	DEX-NU	MBERS.	·.	Average Towns.	verage
•	Perth.	Kałgoorlie.	Northam	Bunbury.	Geraldton.	Weighted Average, W.A.	Hobart.	Lounceston	Burnie.*	Devonport.*	Queenstown.	Weighted Average, Tasnania,	Weighed Ave 6 Cipital Tox	Neighted Av 30 Towns, Australla.
	_		-	Foo	D AND	GROCCA	lirs (46	Солмо	DITIES).					
1910 1920 1921 1922 1923	1,772 2,050 1,995 1,776 1,828	2,039 2,802 2,207 1,995 2,101	 1,962	1,851 2,055 2,029 1,856 1,840	1,761 2,071 2,017 1,840 1,918	1,827 2,103 2,042 1,828 1,861	1,747 2,162 2,025 1,794 1,863	1,708 2,108 1,934 1,709 1,820	1,883	 1,855	1,883, 2,149 2,058 1,842 1, 953	1,740 2,140 2,000 1,774 1,654	1,716 2,101 1,902 1,684 1,805	1,722 2,104 1,911 1,688 1,808
1022 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,738 1,829 1,813 1,723	$\begin{array}{r} 1,935\\ 2,024\\ 2,048\\ 1,972 \end{array}$	· · · · ·	1,842 1,895 1,878 1,807	$\substack{1,777\\1,866\\1,880\\1,838}$	1,780 1,875 1,869 1,782	1,793 1,819 1,808 1,750	1,684 1,710 1,718 1,716	· · · · · · · · · · · · · · · · · · ·	• • • • • •	1,818 1,848 1,849 1,852	$\substack{1,762\\1,793\\1,786\\1,755}$	t,630 1,684 1,729 1,691	1,637 1,688 1,731 1,695
1923 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,737 1,920 1,865 1,788	1,996 2,178 2,149 2,081	1,858 2,003 2,025 1,961	1,749 1,914 1,887 1,809	$1,874 \\ 1,940 \\ 1,938 \\ 1,912$	1,770 1,950 1,899 1,825	1,774 1,859 1,912 1,904	1,707 1,776 1.896 1,898	1,717 1,862 1,968 1,984	1,781 1,843 1,931 J,915	$\substack{1,828\\1,909\\2,017\\2,056}$	1,753 1,837 1,015 1,011	1,680 1,823 1,901 1,816	1,684 1,922 1,901 1,825
1923. January February March April July July September October November	1,782 1,727 1,752 1,876 1,047 1,039 1,803 1,878 1,823 1,878 1,823 1,812 1,776	$1,038 \\ 2,024 \\ 2,026 \\ 2,143 \\ 2,193 \\ 2,198 \\ 2,172 \\ 2,153 \\ 2,123 \\ 2,093 \\ 2,052 \\ 2,052 \\ 1,05$	1,848 1,867 1,860 1,942 2,036 2,030 2,038 2,029 2,008 2,023 1,959 1,901	1,755 1,743 1,750 1,840 1,043 1,959 1,904 1,896 1,800 1,855 1,794 1,778	1,864 1,876 1,883 1,930 1,062 1,054 1,953 1,043 1,043 1,027 1,020 1,889	1,760 1,765 1,786 1,906 1,975 1,909 1,027 1,911 1,861 1,849 1,816 1,810	1,801 1,760 1,762 1,838 1,861 1,860 1,902 1,914 1,921 1,938 1,892 1,883	1,709 1,704 1,710 1,744 1,711 1,314 1,361 1,889 1,939 1,900 1,888 1,906	1,707 1,715 1,729 1,801 1,868 1,917 1,953 1,953 1,997 2,006 1,997 1,947	1,731 1,719 1,743 1,821 1,842 1,800 1,929 1,930 1,925 1,022 1,945 1,878	$\begin{array}{c} 1,821\\ 1,827\\ 1,834\\ 1,867\\ 1,912\\ 1,949\\ 1,964\\ 2,049\\ 2,038\\ 2,025\\ 2,061\\ 2,082 \end{array}$	1,769 1,743 1,748 1,810 1,837 1,865 1,915 1,933 1,933 1,903 1,898	1,689 1,672 1,679 1,813 1,887 1,919 1,896 1,824 1,818 1,807	1,692 1,677 1,684 1,771 1,814 1,814 1,914 1,914 1,916 1,872 1,632 1,627 1,817
				·	Hotsu	NG (ALI	HOUSE	s).					···-	
1919 1920 1921 1022 1923	916 998 1,055 1,092 1,124	836 851 843 820 811		533 619 710 820 897	044 976 992 926 978	881 944 992 1,020 1,077	1,134 1,373 1,440 1,445 1,602	981 1,096 1,149 1,290 1,395	1,301	1,382	603 619 622 622 623	975 1,143 1,198 1,246 1,487	1,215 1,333 1,404 1,480 1,661	1,137 1,251 1,317 1,385 1,489
1022 1st Qtr 2nd ,, 3rd ,, 4th ,,	$1,080 \\ 1,093 \\ 1,094 \\ 1,102$	847 836 815 806	··· ··· ··	783 812 840 869	039 943 912 909	1,015 1,023 1,019 1,023	1,415 1,449 1,452 1,463	$\begin{array}{r} 1,227 \\ 1,249 \\ 1,327 \\ 1,379 \end{array}$			622 622 622 622 622	$1,208 \\ 1,234 \\ 1,260 \\ 1,283$	1,449 1,478 1,489 1,505	1,358 1,381 1,393 1,409
1923 1st. Qtr. 2nd 3rd 4th	$1,119 \\ 1,120 \\ 1,122 \\ 1,126 \\ 1,126$	806 803 816 817	823 838 838 838 838	895 897 897 900	921 1,013 988 988	1,072 1,082 1,076 1,080	1,520 1,615 1,628 1,646	1,393 1,396 1,395 1,395	1,299 1,299 1,299 1,308	1,353 1,375 1,400 1,400	622 622 622 622	1,436 1,495 1,504 1,615	1,519 1,651 1,559 1,566	1,462 1,490 1,496 1,503
<u></u>			· 		Food, (KOCER	ES, ANI	1 ous	ING				<u>.</u>	
1919 1920 1921 1922 1923	1,420 1,617 1,609 1,495 1,538	1,545 1,706 1,647 1,515 1,571	1,499	1,309 1,465 1,487 1,432 1,452	1,425 1,021 1,596 1,465 1,632	1,438 1,627 1,611 1,400 1,539	1,496 1,837 1,785 1,651 1,756	1,409 1,692 1,612 1,539 1,645	1,644	1,661	1,357 1,521 1,468 1,341 1,406	1,431 1,734 1,671 1,557 1,704	1,510 1,785 1,697 1,600 1,700	1,481 1,753 1,668 1,564 1,617
1922 1st Qtr. 2nd " 3rd " 4th "	1,467 1,526 1,517 1,468	1,488 1,536 1,541 1,493	· · · · · · · · · · · · · · · · · · ·	1,407 1,450 1,451 1,421	1,433 1,487 1,482 1,456	1,469 1,525 1,520 1,470	$1,637 \\ 1,667 \\ 1,607 \\ 1,636$	1,498 1,526 1,557 1,577		· · · · ·	1,320 1,344 1,345 1,347	$\begin{array}{r} 1,535 \\ 1,563 \\ 1,570 \\ 1,561 \end{array}$	1,556 1,699 1,630 1,614	1,622 1,562 1,692 1,578
1923 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,483 1,595 1,559 1,516	1,507 1,613 1,601 1,562	1,433 1,524 1,537 1,500	1,398 1,496 1,480 1,435	1,482 1,564 1,548 1,533	1,483 1,593 1,561 1,519	1,670 1,759 1,706 1,798	1,578 1,620 1,690 1,691	1,545 1,631 1,693 1,706	1,576 1,650 1,713 1,703	1,332 1,380 1,444 1,467	1,623 1,697 1,740 1,748	1,614 1,711 1,760 1,713	1,593 1,686 1,715 1,693

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In so far as they relate to the capital cities the index-numbers in these tables are comparable in every respect with those given on page 29 for the respective groups, and where they relate to the same period are identical in both tables.

The index-numbers in the separate parts of the table cannot be directly, compared with one another in order to show the relative cost of (say) housing and food and groceries, since the weighted average cost in 1911 is in each case made equal to 1,000.

The last columns in each of the tables above refer to the weighted average for the 30 towns. The method of computing these weighted average indexnumbers is explained in Report No. 1, page 35. The population weights used for 1923 in the computations were as follows :---

Town.	Weight.	Town.	Weight.	Town.	Weight.	Town.	Weight.	Town.	Weight.	Town.	Weight,
Sydney Newcastle Broken Hill Goulburn Bathurst	84 26 13	Melbourne Ballarat Bendigo Geelong . W'nambo'l	36 30 32	Brisbane ['] T'woomba Rockhaan'n Chits Twrs Warwick	21 24 9	Adelaide Kadma,etc Pt. Pirie Mt Gamb'r Feterbor'gb	18 10 4	Perth, etc. Kalg'lie,etc Northam Bonbury Geraldton	19 4 4	Hobart Launceston Burnie Devonport Queenst'wn	52 24 3 5 3

Population Weights Used for Different Towns.

The weights differ from those given in previous issues of this Report inasmuch as they are based on the 1921 Census populations, whereas those given previously relate to the population as recorded at the 1911 Census.

7. Relative Retail Prices, 30 Towns, with Houses of Various Sizes, 1923.—(i.) General.—The figures in the next table represent the relative indexnumbers for 1923 for the 30 towns in respect of which particulars are regularly collected, and show the different results obtained by taking into account houses of various sizes. These index-numbers are comparable in all respects. The first column gives the relative expenditure on groceries and food; the second, third, fourth, and fifth columns show expenditure on housing for houses of four, five, and six rooms, and for all houses respectively; while the remaining columns relate to food and groceries combined with housing. 1923.—Relative Index-Numbers, 30 Towns, Food and Groceries and Housing compared with Weighted Average Expenditure on Food, Groceries, and Rent (all Houses) in the Six Capital Cities in 1911 as Base (= 1,000).

•	Food		Поц	ISING.		F	OOD, GR REN	Doertes, t op-	AND
Τοινκ.	and Grocer- ics.	Four- reomed Rouses	Five- roomed Houses	Six- roomed Houses.	All Houses.	Four- roomed Houses.	Five- roomed Ilouses.	Six- roomed Houses,	All Houses.
NEW SOUTH WALES-									
Sydney	1,072	521	616	743	665	1,593	1,688	1,815	1,737
Newcastle	1,083	411	560	709	554	1,494	1,643	1,702	1,637
Broken Hill*	1,177	283	359	429	309	1,460	1,530	1,006	1,480 1,730
Goulburn	1,003	476	575	703	637	1,560	1,668	1,796	1,730
Bathurst .	1,040	280	369	477	409	1,320	1,409	1,517	1,449
Weighted Average	1,076	503	602	729	643	1,579	1,678	1,805	1,719
VICTORIA									
Melbourne *	1,062	475	619	804	687	1,537	1,681	1,866 1,527	1,749
Ballarat	1,056	275	380	471	442	1,331	1,436	1,627	1,498
liendigo	1,058	302	309	53L	437	1,360	1,457	1,589	1,495
Geelong	1,035	373	503	629	547	1,408	1,538	1.664	1,582
Warmambool,,	1,031	377	499	615	535	1,408	1,530	1,646	1,500
Weighted Average	1,060	457	596	773	062	1,517	1,656	1,803	1,722
QUEENSLAND-			1			1			
Brisbane	997	333	448	576	513	1,330	1,446	1,573	1,510
Toowoomba	080	289	373	482	480	1,278	1,362	1,471	1,469
Rockhampton Charters Towers	1,024	243 258	287 336	397	363	1,267 1,333	1,311 1,411	1,421	1,387
Warwick	088	236	381	448	434	1,261	1,369	1,430	1,302 1,422
Weighted Average	1,001	318	422	544	480	1,319	1,423	1,545	1,490
SOUTH AUSTRALIA-			1	!		l í			,
Adelaide	1.074	442	592	716	596	1.516	1.666	1,790	1.670
Moonta, etc.	1 1 0 17	280	377	442	364	1,327	1,424	1,489	1.411
Port Pirle.	1 1 000	320	416	500	388	1,386	1,482	1,566	1,454
Mt. Gambier	1,000	235	303	377	312	1.268	1.336	1.410	1.345
Peterborough	1,061	309	380	487	300	1,370	1,447	1,548	1,400
Weighted Average	1,072	427	571	690	575	1,400	1,643	1,762	1,647
WESTERN AUSTRALIA-						i			
Perth, etc.	1,077	309	492	583	461	1,470	1,589	1,660	1,538
Kalgoorne, etc.	. 1,238	343	407	477	333	1,581	1,645	1,715	1,571
Northam	1,156	352	45L	557	343	1,508	1,607	1,713	1,499
Bunbury	1,084	362	468	550	363	1,440	1,552	1,640	1,452
Geraldton	1,130	437	528	G44	402	1,567	1,658	1	1,532
Weighted Average	1,096	393	483	573	443	1,489	1,579	1,669	1,539
Тазмакта									
Hobart	1,097	452	629	706	659	1,540	1,726	1,803	1,756
Launceston .	1,072	376	545	688	573	1,448	1,617	1,760	1,645
Burnto	1,109	411	582	718	535	1,520	1,691	1,827	1,644
Devonport Queenstown	1.093 1.150	417 263	530 342	646	568 256	1,510	1,623 1,492	1,739	1,661
Weighted Average	1,092	421	580	740	612	1,513	1,681	1,832	1,704
Weighted Average	30					.			
Towns, Australia	1,065	452	570	710	612	1,517	1,635	1,775	1,677

* See Remarks on page 38 with reference to house rents.

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The rent for all houses is obtained separately for each of the 30 towns by weighting the rent paid for each class of house by the number of houses in each class in each town. When houses of one particular size only are included, different results are obtained.

The figures in the last four columns give expenditure on food and groceries combined with expenditure on rent, for each of the three classes of houses and also for all houses.

Expenditure in each town for food, groceries, and housing was multiplied by a number representing the population of the town, and a weighted result The weights used are given on page 38. for all towns was thus computed. The relative expenditure in each town for (a) food and groceries, (b) housing, and (c) food, groceries, and housing combined, is shown, the base being the weighted average expenditure in the six capital cities for 1911 = 1,000. Therefore, in each horizontal line the sum of the index-number for food and groceries and that for rent is equal to the index-number for food, groceries, and housing combined, taking the corresponding house-rent group. The items in the table are comparable in all respects, and in addition show the proportionate cost of food and groceries and of housing. For example, taking the last line in the table, the weighted average expenditure for all the towns on food, groceries, and housing being £1,677, the expenditure on food and groceries alone is £1,065 (1st column), and the average rental £612 (5th column), the sum of the two latter amounts being £1,677. Again, if it be desired to ascertain the relative expenditure for food and groceries and rent of four-roomed houses, it will be found that the figures are £1,065 and £452, which, together, amount to £1,517 (6th column). In addition to showing the relative cost of food and grocerics and house rent (for different classes of houses) in each town individually, the table also furnishes comparisons as to the relative cost of these items as between the several towns. Thus, taking food and groceries only (1st column), commodities which would cost £1,072 in Sydney can be purchased for £1,062 in Melbourne, or £1,074 in Adelaide. Again, taking the combined expenditure on food, groceries, and house rent for houses of five rooms (7th column), an expenditure of £1,681 in Melbourne is equivalent to £1,688 in Sydney, £1,666 in Adelaide, £1,645 in Kalgoorlie, or £1,658 in Geraldton.

The index-numbers are reversible, and may be used for comparisons between any of the towns included. Thus, if the average weekly rental of five-roomed houses in Melbourne is 23s. 6d. and the average rental of similar houses in Bendigo is required, the rental in Melbourne must be multiplied by the index-number for five-roomed houses in Bendigo and divided by the index-number for Melbourne (3rd column); 23s. 6d. $\times \frac{399}{619} = 15s.$ 2d. (see Appendix II.).

(ii.) Food and Groceries.—The weighted average of the five towns was below the weighted average for all towns for 1923 in Victoria and Queensland, and above it in the other States. The most expensive towns are Kalgoorlie, in Western Australia, and Broken Hill, in New South Wales; Kalgoorlie being 16.2 per cent., and Broken Hill 10.5 per cent. above the weighted average for all towns.

(iii.) Housing.—For four-roomed houses, Sydney, Melbourne, and Hobart are the most expensive towns. For five-roomed houses, Hobart, Melbourne, and Sydney are dearest, while six-roomed houses are dearest in Melbourne, Hobart, and Sydney. Taking all houses, Melbourne, Sydney, and Hobart are the most expensive, while Queenstown and Broken Hill are the cheapest towns.

In Broken Hill and Port Pirie for some time after the outbreak of war a number of houses were occupied at purely nominal or reduced rentals by families in which the wage-earner was out of employment, and it was not until the latter half of 1916 that normal conditions were resumed. In 1919, 1920, and 1921 industrial troubles in Broken Hill brought about similar conditions to those in 1914-15. For some years, therefore, the average rents in these towns have been computed in accordance with special investigations quarterly.

(iv.) Food and Groceries and Housing combined.—The last column in the foregoing table shows the relative cost of commodities and housing accommodation for all houses in each town during 1923. The average cost was greatest in Hobart, followed by Melbourne and Sydney. The indexnumber for Hobart was 4.7 per cent., Melbourne 4.3 per cent., and Sydney 3.6 per cent., above the weighted average cost for all towns. The cost was least in Mt. Gambier.

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8. Retail Price Index-Numbers in Terms of Currency.—In the next table the average cost for the six capital cities in the year 1911 has been taken as base = 20s. The figures measure the variations in the cost of the regimen referred to on page 26 from year to year in each city separately (in the vertical lines), and the relative cost in the several cities in each year (in the horizontal lines). Thus, 20s. 7d. in Sydney in 1911 was equivalent to 18s 4d. in Brisbane, or 19s. 1d. in Hobart, while 35s. 1d. in Melbourne for the last quarter of 1923 was equivalent to 15s. 5d. in Brisbane in 1901, or 22s. 6d. in Perth in 1911.

Year.	Sydney.	Meib'ne.	Brisbane.	Adelaide.	Perth.	Hobart.	Weighted Average of 6 Capital Cities
	Foo	D AND GI	ROCERIES	(46 Сомм	ODITIES).		
	8. d.	8. d.	8. d.	8. d.	s. d.	s. d.	• <u>s</u> . d.
	18 4	19 4	19 4	20 7	23 8	20 3	19 4
	18 9	18 6	18 11	19 0	23 11	20 2	19 1 20 0*
1911 1918	19 9	18 8 29 4	20 4 29 11	$ \begin{array}{cccc} 20 & 5 \\ 31 & 1 \end{array} $	$\begin{array}{ccc} 26 & 11 \\ 29 & 9 \end{array}$	21 2 32 8	20 0* 30 3
010	31 0	32 5	35 3	31 1 34 5	35 5	32 - 30 = 35 - 0	30 3 34 4
920	43 0	41 1	41 1	42 8	41 0	43 3	42 0
921	38 0	38 0	36 3	38 1	40 0	40 6	38 Õ
922	34 J	32 11	32 2	34 6	35 6	35 11	33 8
923	36 5	36 1	33 10	36 6	36 7	37 3	38 1
1923 1st Qtr.	34 2	32 9	32 4	34 1	34 9	35 6	33 7
., 2nd Qar.	36 6	26 6	33 6	36 11	38 5	37 2	36 6
" 3rd Qtr.	38 2	39 0	34 5	37 10	37 - 4	38 3	38 0
., 4th Qtr.	36 9	35 11	35 2	37 0	35 9	38 1	36 4
1924 1st Qtr.	35 8	34 7	35 2	36 11	37 6	37 11	35 7
				TED AVER	AGE ALL	Houses).	
901	17 3	14 8	99		16 0 j	134	15 1
.907	18 4	16 1	11 6	16 3	13 8	14 2	16 4
911	21 10	19 5	15 4	22 3	16 3	16 1	20 - 0*
	25 0	23 7	18 1	20 5	17 8	19 1	22 10
	25 9	25 8	19 8	22 2	18 4	22 8	24 4
920	28 4	$\begin{array}{ccc} 28 & 1 \\ 30 & 0 \end{array}$	$ \begin{array}{ccc} 21 & 3 \\ 21 & 7 \end{array} $	24 4	19 11	27 5	26 8
921	29 6 30 8	30 0 31 11	$ \begin{array}{ccc} 21 & 7 \\ 24 & 1 \end{array} $	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$	21 0 21 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccc} 28 & 1 \\ 29 & 7 \end{array} $
923	32 4	33 5	24 11	29 0	22 6	32^{11}	31 0
923 1st Qtr.	31 8	32 9	24 11	28 6	22 5	30 5	30 4
2nd Ota	32 6	33 5	24 11	29 1	22 7	32 4	31 0
., 3rd Qtr.	32 7	33 7	24 11	29 2	22 5	32 7	31 2
" 4th Qtr.	32 7	34 0	25 0	29 - 2	22 6	32 11	31 4
1924 1st Qtr.	33 1	34 1	24 10	29 4	22 7	33 3	31 7
	\mathbf{F} oo	D, GROCE	RIES, ANI	o House l	RENT CON	BINED.	
901	17 10	17 5	15 5	17 3	20 6	17 5	17 7
., 1907	18 6	17 6	15 11	17 11	19 9	17 9	17 11
911	20 7	19 0	18 4	21 2	22 6	19 1	20 0*
918	28 6	27 0	25 l	26 8	24 9	27 1	27 3
919	31 7	29 7	28 10	29 4	28 5	29 11	30 2
.920	36 11	35 9	32 11	35 1	32 4	36 9	35 8
.921	34 6	34 10	30 3	33 1	32 2	35 8	33 11
.922	32 8	32 6	28 10	3) 6	29 11	33 0	32 0
923	34 9 33 2	$ \begin{array}{cccc} 35 & 0 \\ 32 & 9 \end{array} $	30 ~ 2 29 2	33 5	30 9	35 1	34 0
923 1st Qtr.	33 2 34 11	$\frac{32}{35}$ 3	$\begin{array}{ccc} 29 & 2 \\ 30 & 0 \end{array}$	$\begin{array}{ccc} 31 & 10 \\ 33 & 9 \end{array}$	29 8	33 5	32 3
,, 2nd Qtr. ,, 3rd Qtr.	35 10	36 9	30 0	33 9 34 3	$\begin{array}{ccc} 31 & 11 \\ 31 & 2 \end{array}$	$\begin{array}{cccc} 35 & 2 \\ 35 & 11 \end{array}$	$ \begin{array}{ccc} 34 & 3 \\ 35 & 2 \end{array} $
,, 3rd Qar. ,, 4th Qar.	35 1	35 1	30 0	$ \begin{array}{cccc} 34 & 3 \\ 33 & 9 \end{array} $	$\frac{31}{30}$ 4	$\begin{array}{ccc} 35 & 11 \\ 36 & 0 \end{array}$	$\begin{array}{ccc} 35 & 2 \\ 34 & 3 \end{array}$
.924 1st Qtr.	34 7	34 4	30 11	33 10	31 4	36 0	33 11
		*	Base of cad		- JI - X	30 V [9.9 T A

Retail Prices-Amounts necessary on the Average in each Year specified from 1901 to 1924 (1st Quarter) to purchase in each Capital City what would have cost on the average £1 in 1911 in the Capitals regarded as a whole.

* Base of each Section.

9. Price Details, 1923.—The summarized results of price-movements are published quarterly, and the actual prices of food and groceries for each month are published in the Quarterly Summary of Statistics. Full information with regard to house rents is published annually. In appendixes to Report No. 1, particulars were given of prices and house rents in the capital cities in each year from 1901 to 1911, and in appendixes to Report No. 2, similar particulars were given of prices and house rents in 1912 for each of the 30 towns from which returns are collected.

Corresponding data for subsequent years were given in the Report as follows:—1913, Report No. 5; 1914 and 1915, No. 6; 1916, No. 7; 1917, No. 8; 1918, No. 9; 1919, No. 10; 1920, No. 11; 1921, No. 12; 1922, No. 13; and 1923 in this Report.

10. Comparisons with previous years.—The following tables show for each capital city (i.) the total variation per cent. in the cost of food, groceries, and housing combined for 1923, as compared with preceding years; and (ii.), the amount of such variation due to (a) prices of food and groceries, and (b) house rent. The sum of the percentages for any year and city in the second and third sections of the table is equal to the corresponding total percentage in the first section. Thus, the total percentage of increase in cost of food, groceries, and house rent in Sydnev for 1923 compared with 1907 is 87.6 per cent., of which percentage 56.3 is due to increased cost of food and groceries, and 31.3 to increase in house rents.

			Average for 6 Capital Cities.
$ \begin{array}{r} 93.2\\ 86.7\\ 46.1\\ 32.6\\ 13.8\\ -4.9\\ 1.0 \end{array} $	34.6 25.9 8.3 -4.8	$ \begin{array}{c} 101.9\\ 98.1\\ 61.1\\ 42.4\\ 17.4\\ -4.5\\ -1.7 \end{array} $	93.4 89.0 49.1 33.0 12.6 -4.8 0.2

Variation per cent. in Price Index-Numbers, Capital Cities, 1901 to 1923.

VARIATION DUE TO PRICES OF FOOD AND GROCERIES.

			· ·		-			
1901		59.6	50.7	55.7	54.2	36.9	57.7	56.0
1907		56.3	59.0	55.3	57.4	37.7	56.7	55.9
1914		32.5	37.9	36.3	31.4	27.1	35.2	34.1
1915		18.9	18.1	16.2	15.7	16.6	19.9	17.9
1919	• •	1.4	7.3	~2.8	4.2	2.3	4.5	3.5
1920		-10.4	-8.3	-12.9	-10.4	-8.1	-9.6	-9.8
1931		-2.6	-3.3	-4.7	-3.0	-6.2	-5.4	-3.4
1922		4.2	5.7	3.5	. 3.7	2.0	2.5	4.5
		<u> </u>						

VARIATION DUE TO HOUSE RENTS.

			1				· · · · · · · · · · · · · · · · · · ·	
190 1		34.9	44.4	40.5	39.0	12.9	44.2	37.4
1907		31.3	40.7	34.8	29.3	18.3	41.4	33.7
1914		11.5	20.3	15.1	14.7	7.5	25,9	15.0
1915		12.4	18.9	13.7	16.9	9.3	22.5	15.1
1919		8.5	10.8	7.5	9.6	6.0	12.9	9.1
1920		4.5	6.1	4.7	5.5	3.3	5.1	5.0
1921	••	3.4	4.0	4.6	4.0	1.8	3.7	3.6
1922		2.1	1.9	1.2	2.3	0.9	3.9	1.8
		_		`	-	1		

NOTE .--- Variations not preceded by a sign represent increases, those preceded by a minus (---) represent decreases.