SECTION IV.—RETAIL PRICES, HOUSE RENT, AND PUR-CHASING-POWER OF MONEY.

1. General.—In normal circumstances properly computed indexnumbers of food and groceries, and house-rent combined, form one of the best possible measures of those variations in the "purchasing-power of money" which affect the cost of living: in short, the variations of the cost of a "composite unit," consisting of appropriate quantities of suitably chosen commodities, and including also house rent, reflect the variations in the cost of living. The main investigations carried out as to retail prices and purchasing-power of money are of a threefold nature and consist of .--

- (i.) Quarterly variations in the purchasing-power of money in thirty towns.
- (ii): Annual variations in the purchasing-power of money in 150 towns.
- (iii.) Householders' Budget Inquiries.

It is principally with the first of these that this Section deals. In Report No. 2, issued in April 1913; Report No. 5, issued in December 1914; Report No. 6, issued in May 1916; Report No. 7, issued in June 1917, and Report No. 8, issued in July 1918, the results of comprehensive investigations into the subjects of Prices and Price-Indexes for past years were published, and an account was given of the methods used in the collection of the data and the computation of the results. A discussion of the theory upon which the calculation of the index-numbers is based was furnished in Appendixes to Report No 1, issued in December, 1912. In appendix I, hereof, an endeavour is made to set forth the essontials of the problem and of its solution, with sufficient illustration to enable anyone who, being qualified to form a competent opinion, will give the matter serious attention.

For the computations of the index-numbers the "aggregate expenditure" method is adopted, i.e., the average price for each commodity included is multiplied by its respective "mass unit." The "mass-unit" represents the relative extent to which each commodity is used or consumed, and is regarded as constant over the period under review. By taking the aggregate expenditure for any one year as base, the index-number for the relative aggregate expenditive for any other year is readily calculated. Certain aspects of this method, not dealt with in previous Reports, are discussed on pages 19 and 20 of Labour Report No. 6.

In order to illustrate clearly the method adopted it will be well to take a simple numerical example. Suppose that in 1901 the average price of butter was 1s. 3d. per lb., of bread was 3d. per 2 lb. loaf, of mutton was 3d. per lb., and of milk was 4d.° per quart; and suppose that in 1911 the prices of these four commodities were 1s. 6d. for butter, 4d. for bread, 5d. for mutton, and 5d. for milk. Now the total quantities of each of these commodities consumed in Australia per annum are approximately 90 million lb. of butter, 470 million 2-lb. loaves of bread, 330 million lb. of mutton, and 300 million quarts of milk. Therefore, the actual expenditure of the people of Australia on these commodities in 1901 and 1911 respectively would be as follows —

Particula _l s.	Unit.	Quantities consumed.	Prie	203. Y .	Total Ex	penditure.
		(0,000,000 omitted.)	1901.	1911.	1901	1911.
Butter . Bread . Mutton . Milk .	. 16. . 216.1 v.1 . 10. . 10. . 10.	9 47 33 30	d 15 3 3 4	a. 18 4 5 5	d. (0,000,000 omitted) 135 141 99 120	đ. (0,000,000 omitted.) 162 188 165 165 150
					495	665

Computation of Index-Numbers : Illustrative Example of Aggregate Expenditure Method.

The relative aggregate expenditure was 495 in 1901, and rose to 665 in 1911; in other words, the index-number in 1901, taking the expenditure in 1911 as the base (=1000) was $\frac{4}{3}\frac{5}{5} \times 1000 =$ 744, and the index-number in 1911, taking the expenditure in 1901 as the base (=1000) was $\frac{4}{3}\frac{5}{5} \times 1000 = 1343$, which might, of course, have been obtained directly by taking the reciprocal of the result previously obtained. If now, instead of only four commodities, a representative group of fifty or more were treated in this way for a series of years; the numbers thus obtained would furnish a satisfactory index of the variations in price from year to year.

2. Changes in Cost of Commodities, Standard of Living, ard Expenditure on Living.— A change in the "Cost of Living" may occur either in the standard of living or in the purchasing power of money, or in both; both affect the expenditure on living, which expenditure itself depends on three things, viz.:—

(i.) The particular commodities consumed ;

(ii.) The relative quantities of the commodities consumed; and

(iii.) The price of these commodities.

To avoid confusion as to the significance of the results given m this section, the conception of what is meant by "cost of living" ought to be clearly apprehended, for evidently a change in any one of the above may produce a change in the expenditure on living. In order to obtain index-numbers which are independent of (arbitrary) variations of (i) and (ii.) above, and which unequivocally reflect the variations caused by price alone, it is necessary that the particular series of commodities selected, and the relative quantities of these, remain constant. This phase of the subject is dealt with more fully in Labour Report No. 1, Appendix VIII.; in Labour Report No. 5, pp. 17-18; in Labour Bulletin No. 9, pp. 27 to 46; in Labour Bulletin No. 14, pp. 127 to 130, and in Appendix I. Part II. hereof. In the places indicated it has been shewn that in order to avoid all confusion between " changes the regimen" (i.e., change in the standard of in 🛛 living) which is at the disposal of the individual, and "changes in prices," which are not at his disposal, it is necessary to adopt the "aggregate expenditure" method; that is, to ascertain the cost of a definite regimen or what may be called the cost of a definite " composite unit." To be of the highest general value, the " composite unit" must be one applicable to the whole community. It has also been shewn that what has been called the method of "aggregate expenditures," i.e., the estimation of the cost of this composite unit, as the basis of the

method, is, as said, the only unequivocal method, and technically is perfectly satisfactory, while any other method is technically less satisfactory, or introduces some change of regimen. Variations in quantity or in the items of the composite unit introduce ambiguity, for the resulting change in the price of the composite unit is partly due to change of the unit and partly due to change of the prices of its constituent items.

Notwithstanding the very explicit statement of the purpose and scope of these investigations given in the various Labour Reports. evidence is continually coming to hand that misunderstanding in regard thereto is still prevalent. Many persons, having noticed the obvious fact that a different regimen gives a very different aggregate cost, have imagined that deductions as to the "purchasing-power of money" vary enormously with change of regimen. This phase of the matter has been dealt with fully in previous publications of the Labour and Industrial Branch, and in particular in Labour Bulletin No. 14, pp. 127 to 130, published in October, 1916. It is there demonstrated, by basing the deductions upon various widely differing regimens, that the mode of investigating the purchasing-power of money adopted is not vitiated by employing a fixed regimen; on the contrary, it has reached a high degree of precision as compared with any alternative which has been Again, it should be observed that any proposed change of suggested. regimen must be freed from the effect of a change in the standard of living otherwise the results are confused, that is, they embody two things, viz.: (a) change in price, and (b) change in standard of living. The conclusion therein arrived at may be repeated here, viz. : That once a standard of living, or living wage, has been fixed, the tables published by the Commonwealth Statistician can be legitimately used as shewing the variations in the cost of living. The only appropriate criticism which could be applicable would be that the regimen used as a basis for estimation has ceased to be representative of the usage of the community to such an extent that the calculations founded on it are If then, under these circumstances a change is made, misleading. certain safeguards are necessary which have been indicated in Labour Report No. 1, Appendixes VIII. and IX., and which have further been dealt with in Appendix I. of this Report.

Commodities and Requirements Included.-The 47 items of 3. expenditure included are divided into four groups, viz., (i.) groceries and bread, (ii.) dairy produce, (iii.) meat, and (iv.) house-rent. These items cover about 60 per cent. of the total expenditure of a normal family. There are very cogent reasons for the restriction of the inquiry to the items mentioned. If the comparisons are to be satisfactory, confusion must not arise between changes in standard of living and changes arising from a variation of the purchasing-power of money. In order to avoid such confusion the items selected are such as are sensibly identical and identifiable in the various localities. The most important group of expenditure which is not included is clothing, the cost of which amounts to about 13 per cent. of the total, expenditure. Owing to influences of individual taste, fashion, and the great variety of production, articles included in this group are practically not readily comparable nor identifiable. As regards fuel and light, the cost of which amounts to about 4 per cent. of total expenditure, while these commodities are comparable and identifiable, the usage or relative consumption in the towns included in the inquiries varies

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to such an extent that their inclusion on an assumed constant regimen would tend to produce a fictitious result in so far as relative cost of living is concerned. Thus the prices of clothing and of fuel and light cannot be unequivocally compared.

While it is true that insurance premiums and contributions to benefit societies have probably not increased, it must be borne in mind that the purchasing-power of money-benefits to be derived is reduced in accordance with the general depreciation in the purchasingpower of money, and in order to obtain benefits of the same net value as before, the premiums and contributions would have to be increased pro tata.

It will be seen, therefore, that notwithstanding the exclusion of various items of expenditure, the results obtained based on the four groups referred to, can be vitiated only in an abnormal state of affairs, and ordinarily only to a very slight extent. It is to be remembered also that prices of commodities which cannot be included because they do not lend themselves to exact specification, tend, on the whole, to move in the same direction as those included, and approximately to the same extent. Thus, as a matter of fact, a more reliable result is obtained than would be the case if the investigation endeavoured to cover the whole of the items of expenditure. In short, this method of measuring the variations in the purchasing-power of money, though theoretically subject to obvious limitations, is *practically* the best-general measure.

The question of procedure in abnormal circumstances was sufficiently referred to in Report No. 6, pp. 20 to 22.

The following tabular statement gives particulars of the commodifies and items included, the units of measurement for which prices are collected, and the mass-units shewing the relative extent to which each item is used or consumed.

_	Commodity.		Unit.	" Mass Unit."	Commodity. Unit. Unit.
	GEOUP IGROCE	ri r s	(INCLUDING E	READ).	GROUP III.—MEAT.
1.2.3.4. 6.7.8.9. 10.112.14. 15.16. 17.18.	Bread Flour, ordinary Coffee Sugar Rate Sago Jam Oatmeal Raisins Currants Starch Blue Candles Soap Potatoes Potatoes Kerosene		2 lb, loaf 25 lb, bags lb, "" "" doz. sqs. ib, "" doz. sqs. lb, lb, gallon	468 11 30 2 460 50 8 73 35 14 19 1 6 4 64 68 17	26. Beef, strioin ib. 67 27. ", rib ib. 67 28. ", flank " 82 28. ", flank " 12 29. ", stuin " 12 30. ", steak, rump" " 14 30. ", steak, rump" " 58 31. ", ", stoulder " 53 33. ", corned round" 39 34. ", briekcy with bone " 32 36. Mutton, leg " 62 37. ", shoulder " 62 38. ", loin " 40 40, chops, loin " 40 41. ", ", leg " 31 42. ", ", neck" " 31 44. ", ", leg " 31 44. ", loin " 31 35. ", lock " 31 36. Mutton, leg "
``	GROUP II	-Daif	Y PRODUCTS.		45. ,, belly
19. 20. 21. 22. 23. 24. 25.	Milk Butter Eggs Bacon, middles shoulder Ham		guart lb. dožen lb. \ "	300 95 15 18 16 16 8	GROUP IV.—HOUSE RENT. 47. House Rent per 464 week 464

Retail Prices.—Table shewing Commodities, etc., included in Investigation, Units of Measurement, and "Mass-Units."

It may here be pointed out that both in the collection of the data and computation of the results great care is exercised, and that there is reason to believe that the price-indexes are based upon more extensive data than any which have been obtained in similar investigations in other parts of the world.

In order to give some idea of the thorough manner in which the work has been performed, it may be mentioned that with regard to the 46 commodities and house rent included in this inquiry, nearly 10,500 prices and quotations are received and tabulated for the 30 towns dealt with each month. This amounts to 126,000 per annum. The complete scheme in regard to the determination of the price-indexes shewing the purchasing-power of money provides for the collection and analysis of over 140,000 separate prices and quotations each year, but owing to the difficulty in getting in all the returns regularly it was necessary to provide for a larger number of returns than was actually required.

When it is understood that this inquiry goes back for the capital towns as far as 1901, and the wholesale price inquiry (80 commodities) as far as 1871, some idea may be gathered as to the magnitude of the work involved. All the returns received are carefully examined, and in cases where the accuracy of any price or quotation is open to doubt, special inquiries are made from the person furnishing the quotation. Each return as received is compared with the previous return from the same dealer and with all other returns received for the samo period. It is believed, therefore, that a high degree of accuracy is obtained in the investigations, and it is evident that personal impressions or results, not based upon an equally systematic and equally extensive inquiry, cannot be allowed weight.

4. Other Investigations as to Price-Indexes and Cost of Living. — While this report is concerned principally with variations in price-indexes on the lines indicated in the preceding paragraphs, it will not be out of place to refer briefly to other cognite investigations which have been carried out. These consist, as already indicated, of (i.) Annual Variations in the price index-numbers for 150 Towns, and. (ii.) the cost of living according to Householders' Budget Inquiries.

(i.) Price-Indexes in 150 Towns .- The investigation as to variation in price-indexes in 100 towns was carried out for the months of November 1913 and November 1914. For subsequent years the number of towns from which returns are collected annually has been increased from 100 to 150. The results of the November 1913 investigation were published in Labour Bulletin No. 5, pp. 26 to 33; of the November 1914 investigation in Labour Bulletin No. 8, pp. 231 to 240; of the November 1915 investigation in Labour Bulletin No. 12, pp. 352 to 361; of the November 1916 investigation in Labour Report No. 7, pp. 393 to 402, of the November 1917 investigation in Labour Report No. 8, pp. 47 to 57, and of November 1918 in the present issue, pp. 52 to 61. Prior to 1912 investigations were made concerning the price-indexes in the capital towns only. but during 1912 and subsequent years these investigations have been extended to 30 towns. ' On page 61 hereinafter comparisons are made to test the accuracy with which the results obtained from these inquiries ro flect the conditions obtaining throughout the States and Commonwealth.

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It will be seen on examination that the table roveals the fact that there is but little variation in the results obtained from the different sources indicated. This approximation between the various results indicates that the index-numbers published for the capital towns only, for the years index-numbers published for the capital towns only, for the years prior to 1912 and for the 30 towns for 1912 and subsequent years, probably reflect, with a substantial degree of accuracy, the variations in the purchasing-power of money, not only in each State separately, but also throughout the Commonwealth as a whole.

(ii.) Householders' Budget Inquiries.—The first of these was held in 1910-11, and covered a period of twelve months. The results of that investigation were published in December, 1911.* A second was held during 1913 for the month of November only. The results of this second investigation are given in a special report, entitled "Labour Report, No. 4, Expenditure on Living in the Commonwealth, November, 1913."

Purchasing-Power of Money, General Results of Investigation 5. in each Metropolitan Town, 1901 to 1918 .--- Index-numbers, computed separately for each group of commodities (and for house-rent) included in the investigation, as well as the weighted average for all groups together, are shown for the capital town of each State in the tables given In these tables the weighted aggregate expenditure for hereinafter. the whole of the capital towns in 1911 is taken as base (= 1,000), and the figures for that year (as well as other years) for the individual towns show the relative purchasing-power of money as between the respective towns. The result is that the index-numbers given herein are comparable in all respects, that is to say, they show not only the variations from year to year in each town, but they also furnish comparisons as to the relative cost in the different towns, either in any given year or as between one year and another and one town and another.

Retail Price Index Numbers in Metropolitan Towns, 1901 to 1918.[†]

It is, of course, obvious that the index-numbers given in the separate parts of the table cannot be compared with each other in order to show the relative cost of (sux) house-rent, proceries and food, since the weighted average cost for the six towns taken together in 1911 in each case is made equal to 1000, nithongh the cost is of course not the same.

TOWN.		1901.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1014,	1915.	1916.	1917.	1946.
	÷ –, =				 GI		 [GR	 0CERI	 KS.	 ,				••
Sydney Nelbourne Brisbane Adelaide Perth Hobart	· · · · · · · · · · · · · · · · · · ·	87€ 897 1.011 949 1.006 935	904 817, 969 903 1,013 888	1,009 928 1,045 944 1,038 960	1,045 895 1,089 991 1,033 1,018	1,028 939 1.054 972 1,095 1,011	1,018 924 1,087 958 1,276 1,003	1,151 1,061 1,195 1,138 1,186 1,109	1,106 953 1,110 1,039 1,073 1,061	1,112 ,998 1,076 1,061 1,013 1,070	1,281 7,222 1,331 1,310 1,351 1,250	1,329 1,210 1,413 1,274 1,345 1,236	1,320, 1,188, 1,323, 1,210, 1,329, 1,263, 1,264, 1,263,	1, 394 1,2365 1,406 1,344 1,384 1,384 1,384
Weighted Aver	age*	912	885	975	974	997	1,000	1,124	1.043	1,082	1,272	1.370	1,201	1,142

• See Report on an "Inquiry into the Cost of Living in Australia, 1910-11," by G. H. Kulbbs, G.M.G., etc., December, 1911. Owing to the small number of budgets returned, the deductions and tabulations based thereon are necessarily restricted.

Retail Price Index-Numbers in Metropolitan Towns, 1901 to 1918†-continued.

Tows. 1901. 1910. 1912. 1913. 1914.	1918.	1												
GBOUP II.—DAIRY PRODUCS. Sydney S81 932 1,088 976 971 1,095 1,110 1,221 1,201 1,319 1 Melbourne 909 997 1,066 956 1,077 1,757 1,350 1,338 1,271 1,281 1,221 1,221 1,221 1,221 1,221 1,221 1,221 1,221 1,221 1,221 1,224 1,230 1,277 1,287 1,223 1,223 1,221 1,221 1,221 1,221 1,221 1,221 1,221 1,221 1,221 1,221 1,221 1,221 1,231 1,221 1,231 1,231 1,231 1,334 1,313 1 Weighted Average* 945 955 1,022 1,027 1,231 1,230 1,778 2,091 2,154 2 GBOUP III. MEAT GBOURS 1,026 1,026 1,026 1,231 1,230 1,778 2,091 2,154		1917.	1916.	1915.	1914.	1918.	1912,	1 9 11.	1910.	1909.	1908.	1907.	1901.	TOWN.
Sydney 881 932 1,098 1,088 976 971 1,098 1,071 1,100 1,221 1,291 1,310 1 Briebane 833 \$871 963 966 973 983 1,051 1,071 1,019 1,075 1,350 1,3350 1,3351 1,271 1,2871 1,2841 1,360 1,3851 1,277 1,2871 1,2841 1,360 1,3851 1,277 1,2851 1,281 1,2141 1,360 1,362 1,2831 1,241 1,360 1,361 1,364 1,4661 1,475 1,484 1,4061 1,475 1,484 1,4051 1,475 1,484 1,4051 1,475 1,484 1,4051 1,475 1,484 1,475 1,484 1,4051 1,475 1,484 1,475 1,484 1,4051 1,475 1,484 1,475 1,484 1,476 1,487 1,486 1,475 1,484 1,475 1,484 1,475 1,484 1,475 1,484 1,475 1,486 1,476 1,486 1,476 1,486 1,476 1,486 <t< th=""><th></th><th></th><th></th><th>'<u></u></th><th></th><th>CCB.</th><th>PROI</th><th>DAIRY</th><th>11.—3</th><th>BOUP</th><th></th><th><u> </u></th><th>,</th><th></th></t<>				' <u></u>		CCB.	PROI	DAIRY	11.—3	BOUP		<u> </u>	,	
Weighted Average* 945 955 1,005 1,001 1222 955 1,105 1,015 1,015 1,015 1,015 1,015	1,350 1,329 1,334 1,310 1,425	1,319 1,271 1,294 1,228 1,406	1,291 1,338 1,287 1,283 1,484	1,221 1,350 1,277 1,360 1,475	1,110 1,075 995 1,194 1,244	1,095 1,019 1,008 1,107 1,262	1,098 1,077 1,055 1,208 1,320	971 959 983 1,103 1,241	976 976 973 1,017 1,238	1,088 989 906 1,028 1,251	1,098 1,066 953 1,068 1,289	982 967 837 928 1,200	881 969 833 975 1,290	rdney elbourne delaide achaide obset
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Sydney 1,025 994 1,000 982 977 959 1,107 1,213 1,280 1,778 2,091 2,154 2 Melbourne 1,077 1,067 1,043 998 978 929 1,123 1,149 1,270 1,800 2,077 1,949 1,493 1,494 1,270 1,800 2,077 1,949 1,493 1,491 1,491 1,491 1,493 1,491 1,491 1,497 1,493							EAT.	I.—M		GR				,
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GROUPS I., II., AND III. COMBINEDGROOBENES'AND FOOD. Sydney 917 936 1.030 1.012 1.000 989 1.124 1.131 1.156 1.386 1.520 1.540 1 Melbourne 965 925 995 949 940 935 1.022 1.024 1.012 1.024 1.011 1.462 1.412 1 Brisbane 965 949 940 935 1.022 1.024 1.024 1.078 1.373 1.426 1.412 1 Adelaide 1.028 951 1.001 1.0251 1.001 1.026 1.207 1.302 1.435 1.424 1.406 1 Hobst 1.011 1.005 1.093 1.073 1.036 1.207 1.302 1.445 1.544 1 Weighted Average* 972 955 1.001 1.005 1.000 1.129 1.041 1.416 1.495 1.472 1 GROOF IVHOUSE RENT.	1,992	2,022	2;056	1,781	1,323	1,198 [']	1,144	1,000	1,024	1,040	1,069	1,074	1,101	eighted Average*
Sydney 917 936 1,030 1,012 1,000 980 1,124 1,131 1,156 1,396 1,520 1,540 1 Melbourne 965 925 995 949 960 935 1,032 1,002 1,001 1,021 1,002 1,002 1,001 1,021 1,002 1,001 1,011 1,411 1,456 1,411 1,426 1,411 1,426 1,406 1 Adelaide 1,028 951 1,001 1,025 1,001 1,526 1,434 1,430 1,426 1,406 1 Perth 1,134 1,137 1,226 1,344 1,302 1,435 1,542 1,544 1,552 1,445 1,552 1,445 1,552 1,445 1,552 1,445 1,552 1,445 1,552 1,445 1,552 1,445 1,552 1,445 1,552 1,445 1,555 1,503 1,058 1,204 1,202 1,5143 1,544 1,555 1,505 1 1,505 1,051 1,055	. <u> </u>			00D.	ND FO	RIBS'A	GROCE	ED	OMBIN	111. 0	AND	1., 11.	ROUPS	GR
Weighted Average* 972 955 1,031 1,006 1,005 1,129 1,095 1,144 1,416 1,495 1,472 1 GROUP IVHOUSE RENT. Sydney 858 911 922 955 988 1,090 1,183 1,246 1,279 1,220 1,212 1,215 1 Melbourne 733 804 823 842 916 970 1,016 1,089 1,126 1,089 1,124 1 1,124 1 1,215 1 Brisbane 438 575 616 632 700 767 804 835 832 859 847 359	1,649 1,460 1,490 1,554 1,554 1,635	1,540 1,412 1,406 1,445 1,505 1,544	1,520 1,462 1,426 1,532 1,542 1,523	1,396 1,411 1,373 1,487 1,483 1,445	1,15 8 1,091 1,078 1,215 1,302 1,212	1,131 1,024 1,042 1,119 1,267 1,164	1,124 1,082 1,102 1,154 1,345 1,190	989 935 1,018 1,020 1,346 1,058	1,000 960 1,000 1,001 1,251 1,073	1,012 949 983 1,025 1,212 1,093	1,030 995 1,023 1,010 1,226 1,055	936 925 947 951 1,197 1,010	917 965 965 1,028 1,184 1,011	dney elbourne lebane lelaide orth obart
GROUP IVHOUSE RENT. Sydney 858 911 922 955 988 1.090 1.183 1.246 1.279 1.220 1.212 1.215 1 Melbourne 733 804 828 842 916 970 1.016 1.089 1.126 1.085 1.085 1.128 1. Brisbane 488 575 616 662 700 767 804 863 882 859 847 859	1,514	1,472	1,495	1,416	1,144	1,095	1,129	1,000	1,005	1,008	1,081	955	972	eighted Average*
Sydney 858 911 922 955 988 1,090 1,183 1,246 1,279 1,220 1,212 1,215 1 Melbourne 733 804 828 842 916 970 1,016 1,089 1,126 1,080 1,124 1 Brisbane 438 575 616 662 700 767 804 863 582 859 847 859						•	Rent	ODSE	VB	OUP I	GR			·
Adelaide 629 812 872 940 1,018 1,112 1,100 1,125 1,040 932 930 959 1 Perth 801 684 678 667 696 810 880 923 914 848 869 874 1 Robart 667 708 727 749 776 805 829 887 914 928 928 951 Weighted Average* 751 816 839 867 919 1,000 1,063 1,118 1,1081 1,081 1,098 1	1,252 1,180 905 1,022 885 956 1,143	1,215 1,124 859 959 874 951 1,098	1,212 1,089 847 930 869 928 1,081	1,220 1,085 859 932 848 928 1,081	1,279 1,126 882 1,040 914 914 1,135	1,246 1,089 863 1,125 928 887 1,118	1,183 1,016 804 1,160 880 829 1,063	1,090 970 767 1,112 810 805 1,000	988 916 700 1,018 696 776 919	955 842 662 940 667 749 867	922 828 616 872 678 727 839	911 804 575 812 684 708 816	858 733 488 629 801 667 751	dney shourze ishane telaide rth obart eighted Average*
ALL GROUPS COMBINEDGROCERIES, FOOD, AND HOUSE RENT.		<u>-</u>	···-· ·	Rent.	OUSE	AND H	'00D,	RIES, B	ROCE	BD.—() KB [N]	UPS C	L GRO	AL
Sydney 893 926 986 989 995 1.031 1.148 1.176 1.206 1.823 1.394 1.406 1. Melbourne 870 875 926 905 942 950 1.051 1.1051 1.206 1.823 1.394 1.406 1. Brisbane 769 794 856 851 877 916 979 997 1.1621 1.204 1. Adelaide 864 894 953 990 1.0051 1.177 1.260 1.2261 1.2451 1.2451 1.246 1.2451 1.246	1,427 1,349 1,252 1,335 1,239 1,356	1,406 1,204 1,181 1,245 1,246 1,301	1,394 1,309 1,188 1,286 1,266 1,278	1,828 1,277 1,162 1,259 1,222 1,233	1,206 1,105 997 1,143 1,143 1,090	1,178 1,051 969 1,121 1,128 1,058	1,148 1,055 979 1,157 1,154 1,042	1,031 950 915 1,058 1,128 954	995 942 877 1,008 1,023 951	989 905 851 990 988 952	986 926 856 953 1,001 920	926 875 794 894 986 886	893 870 769 864 1,027 869	dney Ibourne isbane ith rth obart
Treighnen Aretage" Coul cal and and and 1.101 1.101 1.104 1.208 1.208 1.328 1.318 1.	1,302	1,010	1,324	1,218	1,140	1,104	1,101	1,000	310	940	801	0.91	000	erfuten VABLaBe.

* For all capital towns.

† Index-numbers for years 1902-6 are given in Labour Report No 6, p. 26.

The index-numbers for the last three groups (groceries and food, house rent, and groceries, food, and house rent' combined) are shewn for each capital town, together with the weighted average for all six towns combined in the graphs on pages 29 to 31. The paragraphs on pages 31 and 32 briefly indicate the general nature of the variations in each group.



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RETAIL PRICES, HOUSE RENT, 'AND PURCHASING-POWER OF MONEY.



See footnote previous page,

RETAIL PRICES, HOUSE RENT, AND PURCHASING-POWER OF MONEY. 31 PURCHASING-POWER OF MONEY.--WEIGHTED AVERAGE SIX CAPITAL TOWNS, 1901 to 1918.



See footnote p. 29.

(i.) Groceries (18 Commodities).—It may be seen that the indexnumber for this Group was higher in 1918 than in 1917 in all the capital towns, the aggregate effect upon the weighted average index-number shewing an increase. The increase in the weighted average index-number for all towns in 1918 compared with 1917 amounts to 6.4 per cent., compared with 1911 to 34.2 per cent., and compared with 1901 to 47.2 per cent. The average cost in 1918 of the commodities included in this group was greatest in Brisbane and least in Melbourne.

(ii.) Dairy Produce (7 Commodities).—The index-numbers for this group were higher for 1918 than for 1917 in all the towns. The weighted average index-number for all towns in 1918 was 3.9 per cent. higher than in 1917, 34.5 per cent. higher than in 1911, and 42.3 per cent. higher than in 1901. The average cost in 1918 of the commodities in this group was highest in Perth and lowest in Adelaide.

(iii.) Meat'(21 Cuts or Joints of Butcher's Meat).—The indox-numbers for this group were lower in 1918 than in 1917 in all the capital towns except Sydney and Perth. The weighted average index-number for all towns taken together in 1918 was 1.5 per cent. lower than in 1917; 99.2 per cent. higher than in 1911, and 80.9 per cent. higher than in 1901. The average cost of the commodities included in this group for 1918 was greatest in Hobart and least in Perth.

(iv.) Groceries and Food (Groups I., II., and III. combined).*-The index-numbers for this combined group shew the aggregate effect upon the purchasing-power-of-money index-numbers of movements in prices of commodities, apart from variations in house rent. There was an increase in 1918 compared with the immediately preceding year in all the towns except Perth. During the whole of the period covered by the table on page 28 the index-numbers were higher in Perth than in any other capital town up to and including 1914. The disparity between that town and the remaining towns was greater in the earlier years of the period, and less in the later years, and for 1915 the index-number for Perth, while still higher than for all the towns except Adelaide, shews less divergence from the weighted average than for any other year. In 1916 the index-number

* That is the " composite unit " upon which these index-numbers are computed.

for Perth was again higher than for any other town, but in 1917 it was lower in that town than in Sydney or Hobart. In 1918 the indexnumber for Perth was lower than in all the towns except Melbourne. Taking the weighted average for all the towns the prices of the 46 items of food and groceries specified on page 25 were 2.9 per cent. higher in 1918 than in 1917, 51.4 per cent. higher than in 1911, and 55.9 per cent. higher than in 1901. The average cost of these items for 1918 was greatest in Hobart and least in Melbourne.

(v.) House Rent.-Except in Adelaide, where rents remained stationary from 1901 to 1904, and declined in 1913, and in Perth, where they decreased from 1903 to 1907, and again in 1908-9 and 1914, there was a uniform increase in each of the metropolitan towns from 1901 to 1914. The abnormal conditions arising out of the war has resulted in entirely changed conditions for the years 1915, 1916, 1917 and 1918. It will be seen that for 1915 there was a decrease in the cost of housing accommodation in all the towns except Hobart, where there was a small increase. In 1916 Melbourne and Perth shew slight increases, Sydney, Brisbane and Adelaide slight decreases, while the index-number for Hobart was the same for 1916 as for 1915. In 1917 there was an increase in the average rentals in all the towns, and in 1918 there was a further increase. The weighted average index-number for 1918 is 4.1 per cent. higher than for 1917, 14.3 per cent. higher than in 1911, and 52.2 per cent. higher than The greatest increase since 1901 has occurred in Brisbane (85.5 in 1901. per cent.), followed in the order named by Adelaide (62.5 per cent.), Melbourne (61.0 per cent.), Sydney (45.9 per cent.), Hobart (43.3 per cent.). and Perth (10.5 per cent.).

(vi.) Price Index-numbers for Food. Groceries and House Rent combined.-The weighted average index-numbers for the combined expenditure upon the 46 items of food and groceries and housing accommodation shew an increase of 3.3 per cent. in 1918 compared with 1917, and 54.8 compared with 1901. Reference to the graph on page 31 will shew that the weighted average price index-number was lower in 1904 than in any other year during the period covered by the investigations. The index-number rose in 1905 and 1906, and fell in 1907. There was a substantial rise in 1908, followed by a slight decline in 1909. Further rises occurred in 1910 and 1911, and again in 1912, when the increase was very considerable (10.1 per cent.). The index-number for 1913 was practically the same as for 1912, but in 1914 there was a rise of 3.2 per cent., in 1915 of 12.1 per cent., and a further rise in 1916 of 3.6 per cent. The index-number for 1917 was 0.5 per cent. lower than for 1916. The index-number for 1918 shews a rise of 3.3 per cent., and is the highest recorded.

Compared with 1911, the base year of the period, the weighted average purchasing-power-of-money index-number shews an increase of 36.2 per cent. for 1918. It may further be seen that, except for the year 1909, from 1901 to 1912 inclusive, the index-number for Perth was higher than for any other capital town. In 1913, 1914, 1915, 1916, 1917, and 1918 the index-number for Sydney was the highest, and for 1918 the index-number for Perth was lower than for any other town. Attention has already been drawn in the quarterly Labour Bulletins to the fact that the increase in prices of food and groceries during 1915 was considerably less in Perth than in the remaining towns. The result of this is to alter the relative cost of food, groceries, and house-rent combined in the several towns.

6. Index-numbers Shewing Variations in Cost of Food, Groceries and House-rent, 1912 to 1918.—In the following tables, index-numbers are given shewing variations in the cost of food and groceries (46 commodities), in thirty of the more important towns throughout the Commonwealth at yearly and quarterly periods from 1912 to 1918. Index-numbers for food and groceries are also given for each month of 1918. In addition, index-numbers shewing for these years the quarterly and yearly variations in house rents and in the combined cost of food, groceries and house-rent, are given. As explained on pp. 31 and 32 of Labour Report No. 6, these are now computed to the same base as the index-numbers relating to the six capital cities, which go back to the year 1901 :—

Food	and	Groceries	(46)	Commodities), Index	-Numbers	for	Each	of	Thirty	Towns,
	wit	h Weighte	d Av	erage of Six	Capital '	Fowns in 🕽	1911	as Ba	se (- 1000)	

		N.S.W	.—Indi	ex-Nu	BERS.			VICTOR	IMI—INI	EX-NO	MBERS.	
	Sydney.	Newcastle.	Broken Hill.	Goulburn.	Bathurst.	Weighted Average, N.S.W.	Melbourne.	Ballarat.	Bendigo.	Geelong.	Warrnam- bool.	Weighted Average, Victoria.
1912	1,124	1,134	1,352	1,128	1,083/	1,134	1,082	1,110	1,112	1,086	1,057	1,086
1913	1,131	1,127	1,343	1,151	1,053	1,139	1,024	1,028	1,057	1,049	1,043	1,028
1914	1,156	1,142	1,383	1,174	1,094	1,164	1,091	1,086	1,098	1,099	1,074	1,091
- 1915	1,396	1,389	1,642	1,388	1,336	1,404	1,411	1,443	1,429	1,893	1,425	1,414
1916	1,520	1,508	1,810	1,532	1,466	1,630	1,462	1,406	1,453	1,464	1,466	1,462
1917	1,540	1,537	1,778	1,490	1,483	1,548	1,412	1,401	1,407	1,419	1,429	1,412
1918	1,549	1,564	1,762	1, 526	1,504	1,557	1,468	1,441	1,443	1,445	1,493	1,463
1912 let Qtr.	1,036	1,062	1,295	1,033	995	1,048	988	1,001	998	1,002	976	990
2nd	1,090	1,099	1,328	1,070	1,056	1,100	1,069	1,056	1,102	1,056	1,042	1,089
3rd	1,195	1,195	1,375	1,154	1,136	1,201	1,156	1,170	1,176	1,132	1,116	1,157
4th	1,176	1,180	1,410	1,258	1,144	1,187	1,113	1,211	1,176	1,154	1,097	1,125
1913 1st Qtr.	1,136	1,124	1,329	1,189	1,060	$1,143 \\ 1,166 \\ 1,134 \\ 1,114$	1,036	1,055	1,101	1,085	1,051	1,043
2nd "	1,158	1,147	1,381	1,189	1,083		1,040	1,049	1,093	1,072	1,067	1,046
3rd "	1,128	1,124	1,321	1,118	1,036		1,021	1,013	1,037	1,030	1,037	1,022
4th "	1,104	1,112	1,343	1,109	1,034		999	996	999	1,009	1,018	999
1914 1st Qtr.	1,150	1,110	1,340	1,134	1,065	$1,153 \\ 1,178 \\ 1,163 \\ 1,164$	1,028	1,029	1,043	1,038	1,034	1,030
2nd ,,	1,163	1,153	1,423	1,201	1,121		1,118	1,090	1,115	1,133	1,073	1,116
3rd ,,	1,154	1,148	1,398	1,177	1,095		1,101	1,113	1,109	1,099	1,089	1,102
4th ,.	1,156	1,154	1,375	1,184	1,092		1,115	1,113	1,126	1,126	1,100	1,116
1915 lst Qtr.	2,281	2,233	1,488	1,222	1,282	$\substack{1,241\\1,300'\\1,540\\1,537}$	1,186	1,202	1,201	1,178	1,162	2,187
2nd "	1,286	1,293	1,605	1,299	1,254		1,382	1,411	1,389	1,348	1,377	1,383
3rd "	1,536	1,506	1,721	1,518	1,453		1,584	1,627	1,634	1,557	1,628	1,590
4th "	1,530	1,522	1,753	1,512	1,455		1,491	1,531	1,493	1,489	1,538	1,494
1916 Ist Qtr.	1,5 6 6	1,532	1,784	1,538	$1,454 \\ 1,479 \\ 1,468 \\ 1,462$	1,570	1,570	2,503	1,504	1,499	1,502	1,509
2nd "	1,517	1,496	1,827	1,545		1,528	1,483	1,501	1,479	1,506	1,484	1,485
3rd "	1,510	1,509	1,816	1,582		1,523	1,448	1,449	1,417	1,449	1,468	1,447
4th "	1,485	1,494	1,817	1,511		1,500	1,407	1,412	1,411	1,400	1,408	1,407
1917 1st Qtr. 2nd 3rd 4th	1,499 1,500 1,588 1,566	1,518 1,528 1,548 1,655	$\begin{array}{r} 1.804 \\ 1.809 \\ 1.743 \\ 1.754 \end{array}$	1,522 1,481 1,460 1,496	1,467 1,471 1,487 1,506	1,513 1,520 1,687 1,571	1,395 1,412 1,419 1,422	1,400 1,403 1,392 1,408	1,895 1,425 1,415 1,395	1,405 1,438 1,418 1,416	2,415 1,435 1,435 1,435 1,430	1,396 1,414 1,417 1,419
19181st Qtr. 2nd ,, 3rd ,, 4th ,,	1,553 1,549 1,514 1,579	1,562 1,574 1,522 1,599	$\substack{1,783\\1,828\\1,705\\1,692}$	1,481 1,526 1,509 1,589	$1,502 \\ 1,521 \\ 1,487 \\ 1,508$	1,561 1,561 1,522 1,585	$1,447 \\ 1,478 \\ 1,449 \\ 1,490$	1,433 1,450 1,422 1,459	1,434 1,483 1,427 1,429,	1,453 1,475 1,426 1,426 1,426	1,448 1,506 1,501 1,515	1,446 1,477 1,445 1,482
1918 January February March April June July August September October December	$1,545 \\ 1,558 \\ 1,552 \\ 1,552 \\ 1,546 \\ 1,548 \\ 1,539 \\ 1,501 \\ 1,501 \\ 1,502 \\ 1,606 \\ 1,60$	$1,552 \\ 1,566 \\ 1,566 \\ 1,566 \\ 1,576 \\ 1,576 \\ 1,581 \\ 1,581 \\ 1,585 \\ 1,504 \\ 1,589 \\ 1,589 \\ 1,589 \\ 1,648 \\ 1,64$	1,798 1,773 1,780 1,787 1,848 1,850 1,788 1,659 1,668 1,654 1,671 1,751	1,471 1,489 1,518 1,518 1,523 1,527 1,527 1,498 1,501 1,561 1,581 1,636	$1,505 \\ 1,497 \\ 1,500 \\ 1,512 \\ 1,521 \\ 1,529 \\ 1,516 \\ 1,470 \\ 1,477 \\ 1,504 \\ 1,504 \\ 1,503 \\ 1,655 \\ 1,65$	$1,554 \\ 1,566 \\ 1,566 \\ 1,562 \\ 1,562 \\ 1,562 \\ 1,551 \\ 1,508 \\ 1,507 \\ 1,564 \\ 1,574 \\ 1,816 \\ 1,574 \\ 1,576 \\ 1,57$	1,435 1,449 1,458 1,462 1,486 1,486 1,487 1,437 1,437 1,437 1,477 1,507 1,487	1,438 1,430 1,431 1,436 1,459 1,456 1,452 1,405 1,409 1,452 1,474 1,453	1,415 1,422 1,465 1,480 1,487 1,482 1,464 1,409 1,409 1,409 1,411 1,447 1,428	$1,448 \\ 1,452 \\ 1,460 \\ 1,473 \\ 1,481 \\ 1,473 \\ 1,489 \\ 1,421 \\ 1,390 \\ 1,394 \\ 1,438 \\ 1,446 \\ 1,44$	$1,449 \\1,443 \\1,452 \\1,492 \\1,514 \\1,514 \\1,514 \\1,503 \\1,485 \\1,500 \\1,511 \\1,534 \\$	1,435 1,446 1,456 1,462 1,484 1,484 1,484 1,481 1,431 1,467 1,498 1,480

Index-numbers for each of the months of 1912, 1913, 1914, and 1915 are given on pp. 33-35 of Labour Report No. 8; for 1916 on pp. 371-8 of Labour Report, No. 7, and for 1917 on pp. 32-4, Labour Report No. 8.

Food and Groceries (46 Commodities), Index-Numbers for Each of Thirty Towns, with Weighted Average of Six Capital Towns in 1911 as Base (= 1000)-cont.

	Q	urens6	1801	NDEX-N	UMBERS	s.	Sou	ra Aus	ТКАЛА-	-18063	C-N0.80	ERS.
	Brisbane.	Toowoomba.	Rock Dampton.	Cliarters Towers.	Warwick.	Weighted Average, Queensland.	Adelaide.	Kadina.	Port, Pirie.	Mt. Gambier.	Peterslurg.	Weighted Average, S.A.
1912 1913 1914 1915 1916 1916 1917 1918	1,102 1,042 1,078 1,378 (,426 1,405 1,495	1,100 1,045 1,088 1,405 1,432 1,390 1,496	1,142 1,067 1,145 1,429 1,530 1,427 1,523	1,202 ⁻ 1,212 1,266 1,546 1,549 1,574 1,574	1,144 1,078 1,088 1,373 1,422 1,413 1,563	1,123 1,060 1,202 1,396 1,452 1,420 1,517	1,154 1,119 1,215 1,487 1,532 1,445 1,558	1,154 1,189 1,210 7,506 1,583 1,535 1,569	1,105 1,161 1,947 1,560 1,604 1,579 1,628	1,031 1,021 1,062 1,382 1,467 1,422 1,487	L,160 1,108 1,268 1,504 1,552 1,552 1,590	1,152 1,119 1,212 1,489 1,537 1,457 1,556
1913 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,095 1,095 1,105 1,111 1,111	1,115 1,100 1,088 1,095	1,166 1,148 1,125 1,132	1,295 1,294 1,283 1,299),132),156 1,159 1,128	1,122 1,119 1,122 1,122 1,128	1,100 1,147 1,192 1,177	1,108 1,147 1,178 1,193	1,t62 1,202 1,201 1,213	976 1,017 1,063 1,069	1,125 1,134 1,190 1,193	1,100 1,145 1,188 1,176
1913 1st Qtr.	1,036	1,018	1,064	1,283	1,079	1,055	1,123	1,140	1,155	2,018	1,109	1,122
2nd ,,	1,060	1,047	1,074	1,281	1,110	1,076	1,145	1,161	1,183	1,037	1,118	1,144
3rd ,,-	1,040	1,054	1,052	1,192	1,058	1,056	1,117	1,137	1,162	1,039	1,117	1,118
4th ,,	1,035	1,058	1,078	1,191	1,041	1,055	1,090	1,119	1,142	989	1,089	1,091-
1914 1st Qtr.	1,044	1,078	1,110	1,218	L,090	1,070	1,147	1,146	1,161	1,030	1,166	1,144
2nd ,.	1,058	1,056	1,125	1,255	1,073	1,082	1,250	1,252	1,255	1,066	1,291	1,246
3rd ,.	1,085	1,069	1,161	1,252	1,076	1,105	1,229	1,231	1,283	1,067	1,819	1,228
4th ,.	1,124	1,151	1,186	1,388	1,114	1,151	1,233	1,209	1,289	1,084	1,294	1,231
1915 1st Qtr.	1,193	1,228	1,261	1,423	1,221	1,228	1,315	1,328	1,402	1,189	1,353	1,317
2nd "	1,318	1,360	1,361	1,553	1,360	1,347	1,506	1,522	1,553	1,395	1,515	1,506
3rd "	1,450	1,488	1,466	1,549	1,422	1,463	1,602	1,624	1,673	1,498	1,607	1,603
4th "	1,581	1,549	1,630	1,660	1,484	1,552	1,526	1,552	1,612	1,445	1,540	1,529
1916 1st Qtr.	1,551	1,554	1,663	1,678	1,523	1,572	1.550	1,591	1,648	1,481	1,508	$1,556 \\ 1,578 \\ 1,525 \\ 1,477 \\ \cdot \\$
2nd "	1,456	1,453	1,580	1,645	1,440	1,484	1,574	1,610	1,643	1,512	1,630	
3rd "	1,356	1,388	1,447	1,530	1,378	1,388	1,521	1,570	1,565	1,461	1,584	
4th "	1,341	1,338	1,431	1,539	1,353	1,367	1,469	1,548	1,561	1,420	1,568	
1917 1st Qtr.	1,340	1,308	1,384	1,542	1,335	1,364	1,476	1,564	1,583	1,419	1,560	1,485
2nd ,,	1,373	1,352	1,409	1,570	1,374	1,301	1,469	1,572	1,605	1,441	1,586	1,482
3rd .,	1,419	1,404	1,440	1,575	1,440	1,433	1,402	1,494	1,552	1,408	1,521	1,416
4th .,	1,480	1,498	1,473	1,610	1,503	1,492	1,432	1,511	1,575	1,419	1,539	1,444
1918 1st Qrr.	1,447	1,408	1,483	1,662	1,493	1,466	1,514	1,571	1,630	1,463	1,596	1,522
2nd	1,482	1,448	1,503	1,681	1,529	1,499	1,607	1,584	1,647	1,513	1,603	1,605
3rd	1,488	1,515	1,506	1,699	1,588	1,518	1,538	1,552	1,602	1,488	1,566	1,541
4th	1,582	1,614	1,599	1,758	1,642	1,589	1,551	1,367	1,633	1,485	1,594	1,557
1918 Januasy Februasy March April June July July August September October November Desember	1,457 1,449 1,456 1,472 1,481 1,486 1,484 1,485 1,485 1,491 1,577 1,617	1,407 1,396 1,416 1,434 1,440 1,476 1,476 1,596 1,505 1,546 1,540 1,681 1,671	$1,461 \\ 1,509 \\ 1,480 \\ 1,505 \\ 1,505 \\ 1,504 \\ 1,502 \\ 1,485 \\ 1,514 \\ 1,519 \\ 1,521 \\ 1,619 \\ 1,657 \\ 1,657 \\ 1,657 \\ 1,657 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,619 \\ 1,657 \\ 1,619 \\ 1,610 \\ 1,61$	1,053 1,660 1,671 1,685 1,081 1,675 1,702 1,702 1,727 1,729 1,778 1,768	1,485 1,495 1,500 1,511 1,520 1,556 1,568 1,568 1,568 1,568 1,568 1,568 1,568 1,568 1,568 1,568 1,568	1,456 1,469 1,473 1,496 1,509 1,504 1,509 1,525 1,525 1,605 1,642	1,504 1,499 1,539 1,587 1,620 1,614 1,559 1,525 1,510 1,525 1,510 1,541 1,510	$\begin{array}{c} 1,582\\ 1,568\\ 1,562\\ 1,568\\ 1,595\\ 1,595\\ 1,592\\ 1,572\\ 1,546\\ 1,538\\ 1,531\\ 1,582\\ 1,600\\ 1,600\\ \end{array}$	1,637 1.630 1.622 1.630 1.657 1.657 1.657 1.657 1.627 1.583 1.597 1.604 1.613 1.080	1,460 1,457 1,471 1,477 1,523 1,538 1,538 1,538 1,538 1,484 1,469 1,406 1,492 1,497	1,612 1,597 1,579 1,611 1,602 1,586 1,560 1,554 1,557 1,555 1,670	1,515 1,510 1,542 1,618 1,612 1,562 1,510 1,528 1,510 1,528 1,510 1,545

Index-numbers for each of the months of 1912, 1913, 1914 and 1915 are given on pp. 33-5 of Labour Report No. 6; for 1916 on pp. 371-3, Labour Report No. 7; and for 1917 on pp. 32-4, Labour Report No. 8. Food and Groceries (46 Commodities), Index-Numbers for Each of Thirty Towns, with Weighted Average of Six Capital Towns in 1911 as Base (= 1000)—cont.

	WEST	ERN A	STRAL	a—IND	DX-NC	MBERS.	1	l'asman	1 1 N	DEX-NU	MBERS.		rage First	erage 1.
	Perth.	Kalzoorlie.	Midland Junction and Guidtford.	Buabury.	«Geraldton.	Weighted Average, W.A.	Hobart,	Launceston.	Zeeltan.	Reaconsfield.	Queenstown.	Weighted Average, Tasmania.	Weighted Ave 6 Capital Toy	Weighled Ave 30 Towas C'wealth.
1912 1913 1914 1915 1915 1917 1917 1918	1,345 1,267 1,302 1,488 1,542 1,565 1,486	1,677 1,607 1,654 1,809 1,823 1,790 1,784	1,370 1,301 1,323 1,516 1,570 1,570 1,520 1,479	1,408 1,352 1,393 1,580 1,666 1,652 1,592	1,410 1,386 1,453 1,659 1,652 1,626 1,598	1,418 1,344 1,382 1,559 1,608 1,571 1,558	1,190 1,164 1,212 1,445 1,523 1,544 1,635	1,125 1,073 1,130 1,406 1,504 1,510 1,575	$\begin{array}{c} 1,302\\ 1,268\\ 1,290\\ 3,571\\ 1,652\\ 1,648\\ 1,732 \end{array}$	1,201 1,181 1,205 1,512 1,611 1,615 1,625	1,289 1,291 1,305 1,581 1,661 1,647 1,729	1,182 1,149 1,196 1,450 1,533 1,548 1,626	1,129 1,095 1,144 1,416 1,495 1.472 1,514	1,140 1,105 1,155 1,428 1,506 1,481 1,523
)12)er Otr. 2nd 3rd 41)1 .	1,304 1,408 1,368 1,303	1,859 1,730 1,671 1,650	1,310 1,435 1,400 1,364	2,305 2,441 1,433 1,373	1,339 1,439 1,435 1,429	1,378 1,477 1,435 1,382	1,093 1,145 1,235 1,288	1,021 1,110 1,171 1,189	1,225 1,276 1,329 1,378	1,082 1,159 1,237 1,327	1,192 1,272 1,341 1,352	1,083 1,149 1,226 1,267	1,049 1,111 1,186 1,160	1,085 1,123 1,194 1,178
913 1st Qur. 2nd m 3rd m 4th m	1,275 1,299 1,248 1,245	1,595 1,621 1,622 1,590	1,298 1,384 1,298 1,274	1,349 1,370 1,359 1,328	1,384 1,407 1,387 1,368	1,340 1,372 1,334 1,323	1,158 1,188 1,170 1,139	1,002 1,090 1,086 1,051	1,259 1,287 3,266 1,259	1,182 1,205 1,194 1,143	1,280 1,381 1,289 1,262	1,142 1,173 1,157 1,125	1,100 1,117 1,091 1,070	1,113 1,129 1,101 1,089
914 jet Qtr. 2ad » 3rd 46b	1,245 1,296 1,336 1,330	1,580 1,617 1,693 1,727	1,260 1,315 1,356 1,362	1,330 1,373 1,431 1,440	1,399 1,429 1,482 1,503	1,320 1,308 1,417 1,420	1,162 1,231 1,212 1,243 1,243	1,075 1,133 1,143 1,143 1,170	1,245 1,280 1,294 1,342	1,149 1,193 1,232 1,245	1,285, 1,312 1,311 1,311 1,311	1,146 1,206 1,203 1,230	1,104 1,158 1,151 1,161	1,115 1,168 1,163 1,174
015 1st Qtr. 2nd ., 3rd ., 46b .,	1,420 1,508 1,546 1,400	1,747 1,796 1,882 1,812	1,473 1,531 1,571 1,488	1,483 1,596 1,654 1,586	1,590 1,688 1,711 1,641	1,496 1,676 1,023 1,542	1,293 1,413 1,541 1,534	1,225 1,348 1,528 1,523	1,377 1,510 1,713 1,684	1,302 1,431 1,047 1,008	1,404 1,523 1,679 1,717	1,283 1,405 1,559 1,555	1,235 1,364 1,554 1,512	1,248 1,378 1,563 1,524
916 1st Qtr. 2nd 31 3ed 34 - 405	1,504 1,564 1,580 1,520	1,823 1,825 1,851 1,794	1,532 1,557 1,022 1,568	1,610 1,654 1,737 1,656	1,678 1,676 1,656 1,598	1,578 1,023 1,644 1,584	1,593 1,555 1,489 1,452	1,544 1,589 .1,475 1,456	1 692 1,690 1,635 1,593	1,628 1,652 1,605 1,559	1,687 3,701 1,654 3,600	1,590 1,569 1,507 1,474	1.540 1.510 1.479 1,446	1,549 1,523 1,492 1,459
917 1-t Qtr. Vut 3rd 4th	1,500 1,555 1,485 1,480	1,755 1,780 1,790 1,834	1,526 1,572 1,496 1,485	1,648 1,725 1,671 1,562	1,609 1,631 1,620 1,643	$\begin{array}{c} 1.560 \\ 1.609 \\ 1.557 \\ 1.559 \end{array}$	1,493 1,481 1,533 1,670	1.401 1,487 1,503 1,560	1,599 1,610 1,632 1,709	1,507 1,594 1,629 1,670	1.596 1,622 1,662 1,708	1.507 1,508 1,540 1,640	1.448 1.461 1.487 1,491	1.459 1,473 1,493 1,500
918454 Qur 200 - , 360 - , 160 - ,	1,480 1,585 1,472 1,457	1,825 1,792 1,750 1,769	1,482 1.526 1,403 1,443	1,5721,6571,5991,540	1,628 1,634 1,571 1,560	1.537 1,593 1,535 1.525	1,659 1,645 1,594 1,641	1,582 1,584 1,554 1,554 1,580	1,707 1,748 1,729 1,744	1,663 1,636 1,579 1,624	1.712 1.720 1.726 1.758	1,640 1,635 1,596 1,634	1,501 1,527 1,491 1,538	1.511 1.536 1.501 1.545
1918 anitaly (bruary) fareb (ar) (ar) (ar) (ar) (ar) (ar) (ar) (ar)	$\begin{array}{c} 1,488\\ 1,446\\ 1,506\\ 1,529\\ 1,524\\ 1,552\\ 1,491\\ 1,470\\ 1,456\\ 1,403\\ 7,459\\ 1,449\end{array}$	1,859 1,812 1,803 1,797 1,791 1,788 1,779 1,732 1,739 1,771 1,789 1,752	$\begin{array}{c} 1,491\\ 1,458\\ 1,498\\ 1,514\\ 1,524\\ 1,539\\ 1,493\\ 1,457\\ 1,439\\ 1,443\\ 1,442\\ 1,444\\ 1,444\end{array}$	$\begin{array}{c} 1,557\\ 1,560\\ 1,598\\ 1,633\\ 1,639\\ 1,689\\ 1,689\\ 1,687\\ 1,552\\ 1,556\\ 1,544\\ 1,556\\ 1,544\\ 1,535\\ \end{array}$	$\begin{array}{c} 1,619\\ 1,606\\ 1,630\\ 1,630\\ 1,633\\ 1,633\\ 1,630\\ 1,589\\ 1,561\\ 1,561\\ 1,563\\ 1,560\\ 1,566\\ 1,556\end{array}$	$\begin{array}{c} 1,571\\ 1.529\\ 1.573\\ 1.589\\ 1.589\\ 1.588\\ 1.600\\ 1.558\\ 1.528\\ 1.528\\ 1.518\\ 1.529\\ 1.516\end{array}$	$\begin{array}{c} 1.680\\ 1,658\\ 1,639\\ 1,641\\ 1,648\\ 1.645\\ 1.627\\ 1,575\\ 1,582\\ 1,616\\ 1,042\\ 1,665\\ \end{array}$	$1,577\\1,584\\1,584\\1,583\\1,588\\1,588\\1,588\\1,588\\1,588\\1,588\\1,542\\1,538\\1,574\\1,578\\1,578\\1,593$	$\begin{array}{c} 1,713\\ 1,712\\ 1,696\\ 1,717\\ 1,758\\ 1,769\\ 1,746\\ 1,725\\ 1,716\\ 1,716\\ 1,715\\ 1,745\\ 1,771\end{array}$	$\begin{array}{c} 1,660\\ 1,676\\ 1,654\\ 1,665\\ 1,617\\ 1,625\\ 1,625\\ 1,562\\ 1,556\\ 1,640\\ 1,620\\ 1,613\\ \end{array}$	$\begin{array}{c} 1.727\\ 1.711\\ 1.700\\ 1.704\\ 1.722\\ 1.733\\ 1.724\\ 1.724\\ 1.724\\ 1.729\\ 1.789\\ 1.764\\ 1.777\end{array}$	$\begin{array}{c} 1.651\\ 1.641\\ 1.628\\ 1.638\\ 1.636\\ 1.636\\ 1.636\\ 1.636\\ 1.581\\ 1.583\\ 1.616\\ 1.682\\ 1.653\end{array}$	1,493 1,500 1,519 1,519 1,529 1,532 1,511 1,483 1,516 1,540 1,558	1,505 1,510 1,519 1,528 1,539 1,541 1,522 1,491 1,489 1,521 2,547 1,565

Index-numbers for each of the months of 1912, 1913, 1914 and 1915 are given on pp. 33-5 of Labour Report. No. 6: for 1916 on pp. 371-3 of Labour Report No. 7, and for 1917 on pp. 32-4. Labour Report No. 8.

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		N.S.W	.—Iм	EX-NU	obers,	·	\	VICTOR	IA-IN	DEX-NI	MBERS	•
	Sydney.	Newcastle.	Broken , Hjll *	Goulburn.	Bathurst.	Weighted Average, N.S.W.	Melbourne.	Ballarat.	Bendiĝo.	Geelong.	Warmam- bool.	Weighted Average, Victoria.
1912 1913 1914 1914 1915 1916 1917 1918	1.183 1,246 1,279 1,220 1,212 1,216 1,252	699 785 783 800 778 771 846	689 775 617 292 524 651 703	918 995 1,067 1,110 1,090 1,120 1,125	683 802 835 771 765 777 788	1,112 1,179 1,201 1,140 1,140 1,148 1,187	1,016 1,089 1,126 1,085 1,089 1,124 1,180	634 630 644 638 637 628 628 628	659 674 670 653 639 642 70 3	868 860 887 878 901 937 929	759 778 795 772 784 794 794 788	957 1,017 1,048 1,013 1,017 1,046 1,095
1912 1st Qtr. 2nd " 3rd " 4th "	1,115 1,169 1,230 1,218	670 670 714 743	631 648 714 752	927 927 889 931	659 659 706 708	1,050 1,097 1,158 1,148	985 1,002 1,031 1,047	669 677 607 582	645, 664 657 670	844 873 868 867	766 766 736 789	932 949 968 978
1913 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,222 1,241 1,246 1,275	773 792 792 792 783	755 770 790 780	939 1,020 1,010 1,010	755 774 836 843	1,155 1,175 1,180 1,204	1,069 1,086 1,099 1,105	626 632 632 630	669 871 675 679	859 859 865 859	780 776 776 776 779	999 1,014 1,025 1,030
1914 1et Qtr. 2nd " 3rd " 4th "	1,273 1,286 1,285 1,271	783 783 783 783 783	779 780 741 169	1,057 1,059 1,060 1,093	857 845 834 806	1,203 1,214 1,212 1,176	1,120 1,144 1,147 1,093	644 644 644 643	673 678 678 650	829 906 908 905	804 810 784 781	1,041 1,064 1,067 1,021
1915 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,228 1,219 1,219 1,213	811 811 793 785	222 293 293 360	1,093 1,098 1,098 1,098 1,151	772 772 772 772 787	1,144 1,140 1,138 1,136	1,092 1,087 1,079 1,081	638 638 634 634	654 657 649 651	879 880 879 876	786 789 758 757	1,019 1,015 1,008 1,009
1916 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,208 1,214 1,214 1,214 1,214 1,214	779 779 784 770	393 454 621 626	1,048 1,100 1,115 1,098	767 763 766 763	1,131 1,139 1,146 1,145	1,088 1,085 1,088 1,088 1,097	640 638 638 634	644 644 633 635	902 901 901 901 901	774 784 788 788	1,016 1,013 1,015 1,022
1917 1st Qtr. 2nd ., 3rd ., 4th .,	1,213 1,213 1,213 1,223	771 770 771 771	630 645 660 669	1,107 1,124 1,124 1,124 1,125	, 763 781 782 782	1,144 1,147 1,146 1,156	1,115 1,111 1,129 1,143	628 628 4 628 628	621 635 639 673	937 937 937 , 937 ,	794 793 794 794	1,037 1,035 1,049 1,064
1918 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,238 1,255 1,251 1,262	778 805 888 914	676 698 714 724	1,1251,1251,1251,1251,125	782 782 782 804	1,169 1,186 1,100 1,203	1,152 1,157 1,181 1,230	628 628 628 628 628	686 699 713 713	926 926 929 936	784 781 790 799	1,071 1,075 1,096 1,136

House Rents. Index-Numbers for Each of Thirty Towns, with Weighted Average of Six Capital Towns in 1911 as Base (= 1000).

* See remarks re Honse Rent on page 45,

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House Rents Index-Numbers for Each of Thirty Towns, with Weighted Average of Six Capital Towns in 1911 as Base (= 1000).--cont.

,	Q	URBNSI	AND-	INDEX-	N UMBR	RS.	8007	H AUSI	RALIA	-INDEX	NUMB	BR8.
	Brisbane.	Toowoomba.	Rock-	Charters Towers.	Warwick.	Weighted Average, Queensland.	Adelaide.	Kadina, Moonta and Wallaroo.	Port Pirie.*	Mt. Gambier.	Petersburg.	Weighted Average, 8.A.
1912 1913 1914 1915 1916 1917 1918	804 863 882 859 847 859 905	800 751 753 744 705 724 795	705 768 762 759 766 786 786 796	601 592 589 586 584 632 670	803 719 659 629 642 711 777	777 814 826 808 796 815 859	1,160 1,125 1,040 932 930 059 1,022	576 588 602 612 660 701 746	731 785 780 615 769 824 878	650 678 724 718 731 716 729	808 903 922 848 760 760 771	1,087 1,063 992 891 899 928 928 937
1912 1st Qtr. 2nd 3rd 4th	802 804 809 802	829 829 761 780	690 690 710 730	611 600 597 697	, 802 765 912 732	7 ^{'77} 777 .780 773	1,165 1,172 1,160 1,145	589 589 587 585	724 724 733 737	641 641 652 667	805 805 805 796	1,091 1,097 1,086 1,075
1913 1st Qtr. 2nd ,, 3rd ,, 4th · ,,	840 860 860 891	779 763 737 726	748 760 760 763	587 594 595 593	762 762 715 647	801 815 812 830	1,148 1,147 1,116 1,093	573 592 589 596	758 772 800 808	667 676 672 695	844 895 936 936	1,078 1,080 1,056 1,038
1914 1st Qtr. 2nd " Srd " 4th "	892 891 890 865	740 745 763 763	.757 758 766 767	588 592 585 585	647 647 676 667	824 831 833 816	1,075 1,069 1,052 962	579 613 624 594	823 844 844 607	708 722 737 735	936 940 943 869	1,023 1,021 1,008 917
1915 1st Qtr. 2nd ,, 3rd ,, 4th. ,,	858 866 860 859	738 755 753 729	767 766 752 752	587 585 585 585	627 630 629 630	804 814 809 805	942 924 929 931	588 584 640 634	607 607 607 638	713 718 717 722	865 865 869 794	899 883 890 892
1916 1st Qtr. 2nd ", 3rd ", 4th ",	841 844 848 853	730 700 670 719	752 770 770 770 770	580 585 585 -585	630 630 624 683	793 795 794 804	928 929 931 934	651 661 661 669	686 764 813 813	727 733 734 732	760 760, 760 760	892 898 902 905
1917 1st Qtr. 2nd ,, 3rd ,, 4th ,,	855 861 861 859	717 728 728 728	786 786 786 786	620 623 636 649	684 698 716 744	810 815 817 817	953 953 960 969	677 706 708 714	818 826 826 826 826	713 713 711 726	760 760 760 760	921 923 930- 938
1918 1st Qtr. . 2nd ,, 3rd ,, 4th ,, °	885 887 920 927	742 766 831 843	786 799 799 799	646 646 694 694	752 777 783 795	837 843 876 882	982 1,016 1,037 1,054	743 743 744 752	832 838 874 ,967	726 780 780 781	760 766 766 792	951 979 1,000 1,020

*See Remarks re House Rents on p. 45.

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House Rents. Index-Numbers for Each of Thirty Towns, with Weighted Average of Six Capital Towns in 1911 as Base (= 1000)—cont.

	WEST	CEN AU	STRALL	[ND	CX-N 03	IBERS.		TASMAN	311-1N	DEX-NO	MBERS		a a a	
	Pertilı,	Kalgoorlie.	Mudiand Junction and Guildford,	Bunbury.	Ceraláton.	Weighted Average, W.A.	Hobart.	Launceston.	Zeehan.	Beacons field.	Queenstown.	Weighted Average, Tasmania.	Weighted Aver 6 Capital Tow	Weighted Aver 30 Towns, C'wealth.
1912 1913 1914 1915 1916 1917 1918	880 928 914 848 848 869 874 885	848 786 770 809 838 838 836 83 3	7 57 814 700 731 732 708 708	674 696 707 641 367 537 50 2	1,033 1,077 1,117 995 970 953 929	860 892 879 834 851 852 857	829 887 914 928 928 928 951 956	819 826 847 879 893 895 930	450 442 335 299 298 298 303	291 264 251 244 208 208 209	557 557 614 673 686 627 617	769 804 820, 830 843 852 865	1,063 1,118 1,135 1,081 1,080 1.098 1.143	994 1,042 1,054 1,006 1,006 1,026 1,06S
1912 .1st Qtr 2nd Srd 4th	850 850 900 913	865 865 830 814	721 727 784 796	675 675 670 677	1,009 1,009 1,083 1,029	847 854 879 884	\$12 817 841 847	• 821 821 810 524	430 450 450 451	30 L 30 L 287 273	562 562 558 549	761 764 772 779	1,025 1,056 1,089 1,088	962 986 1,013 1,014
1913 Jet Qtr. 2nd , 3rd , 4th ,,	914 924 980 947	839 773 774 760	811 815 815 815 814	682 691 697 715	1,063 1,082 1,080 1,084,	80 L 880 891 900	002 838 884 901	823 825 827 828	461 461 461 383	264 264 264 264	558 550 552 563	809 802 800 806	1,102 1,117 1,120 1,135	1,028 1,041 1,045 1.055
1914 Ist Qfr. 2nd 3rd 4sh	021 923 917 896	764 770 770 770	795 795 795 775	712 724 702 690	1,130 1,151 1,177 1,011	883 886 892 862	904 911 919 924	834 843 850 850	375 348 312 305	264 248 248 248 244	500 622 638 636	800 817 825 827	1,135 1,148 1,147 1,110	1,056 1,068 1,067 1,027
1915 let Qtr. 2ml 3rl 4th	869 843 839 842	806 817 801 807	756 759 750 750 759	093 ⁻ 658 041 572	1,019 992 987 981	851 833 826 827	923 929 929 929 931	836 587 887 887 887	300 300 300 207	244 244 244 244	636 686 686 686	827 843 843 844	1,088 1,081 1,078 1,077	1,010 1,006 1,003 1,003
1916 1st. Qtr. 9 2nd 55 1rd 55 41h 55	870 869 868 868	838 847 839 839	738 731 736 719	369 569 570 359 7	978 969 972 959	852 851 851 849	920 924 925 940	892 893 893 891	290 291 301 301	210 210 210 210 210	686 680 680 680 680	838 841 843 840	1,077 1,078 1,080 1,084	1,004 1,005 1,010 1,014
1917 146 QCr 2004 3104 1014	870 872 875 875 875	835 837 887 837 837	711 707 707 708	542 542 536 526	059 950 950 952	851 851 852 853	945 951 953 956	892 893 895 895	301 290 280 280	108 109 199 205	628 028 626 626	848 851 832 865	1.092 1.092 1.099 1.099 1.109	1,021 1,021 1,027 1,027 1.038
1918 fstrigti 2md 3rd - 4th - 4	884 884 884 889	827 814 844 846	708 704 705 705	495 495 404 524	928 928 928 938 932	854 856 856 861	941 941 968 972	906 917 940 958	202 203 315 313	198 198 205 207	62L 610 616 616	849 852 875 883	1,121 1,133 1,146 1,170	1.047 1.055 1.073 1.094

* See remarks re House Rent on page 45.

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 Purchasing-Power of Money. (Food, Groceries and House Rent Combined). Index-Numbers for each of Thirty Towns, with Weighted Average for Six Capital Towns in 1911 as Base (= 1000).

 N.S.W.--INDEX-NUMBERS.
 VICTORIA-INDEX-NUMBERS.

	_	N.S.	WJN	DEX-NU	MBERS.		VICTORIA-INDEX-NUMBERS.					
	Sydney.	Newcastle.	Broken Hill.*	Goulbura.	Bathurst.	Weighted Average, N.S.W.	Melbourac.	l'allarat.	Bendigo.	Geelong.	Warrnam- bool-	Weighted Average, Victoria.
1912 1913 3914 1915 1916 1917 1918	1,148 1,178 1,206 1,323 1,394 1,407 1,427	955 986 994 1,147 1,208 1,222 1,269	1,080 1,110 1,068 1,087 1,282 1,315 1,321	1,042 1,087 1,130 1,274 1,350 1,338 1,362	919 950 987 1,104 1,178 1,193 1,210	1,125 1,155 1,179 1,295 1,370 (,383 1,406	1,055 1,051 1,105 1,277 1,309 1,294 1,349	914 865 904 1,111 1,126 1,083 1,107	926 900 922 1,110 1,118 1,093 1, 139	996 972 1,012 1,182 1,233 1,221 1,233	935 934 959 1,157 1,185 1,168 1,203	1,0331,0231,0731,2491,2792,2621,311
1912 1st Qtr. 2nd ., 3rd ., 4th ., 2	1,069 4,123 1,209 1,194	901 923 997 1,000	1,022 1,049 1,103 1,140	989 1,011 1,045 1,123	857 893 959 965	1,049 1,099 3,181 1,171	- 987 1,041 1,105 1,086	865 901 930 952	853 922 962 968	937 981 1,031 1,036	890 929 959 963	968 1,020 3,083 1,065
1913 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,171 1,192 1,176 1,174	980 1,001 988 977	1,003 1,180 1,105 1,111	1,086 1,120 1,074 1,069	035 956 954 956	1,148 1,170 1,153 1,151	1,049 1,059 1,053 1,043	878 878 857 846	023 920 886 867	002 984 962 947	940 947 930 920 -	1,025 1,033 1,023 1,012
1014 1st Qtr, 2nd " 3rd " 4th "	1,201 1,214 1,208 1,203	976 1,001 998 1,001	1,109 1,158 1,125 879	1,102 1,142 1,129 1,146	979 1,008 988 975	1,174 1,190 1,183 1,169	1,066 1,128 1,120 1,106	870 907 920 920	801 936 932 932 930	052 1,040 1,020 1,035	940 965 964 069	1,034 1,095 1,068 1,077
1915 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,229 1,259 1,406 1,400	1,060 1,095 1,213 1,219	968 1,066 1,134 1,181	1,169 1,217 1,346 1,364	1,013 1,056 1,173 1,172	1,201 1,234 1,375 1,372 、	1,147 1,261 1,377 1,322	970 1,094 1,210 1,162	976 1,088 1,230 1,147	1,055 1,155 1,278 1,237	1,008 1,135 1,271 1,214	1,118 1,200 1,351 1,295
1916 1st Qtr. 2nd ,, 3rd ,, 4th ,,	1,419 1,363 1,388 1,374	1,223 1,202 1,212 1,197	1,212 1,263 1,325 1,327	1,336 1,362 1,361 1,341	1,172 1,185 1,180 1,175	1,389 1,368 1,368 1,354	1,337 1,319 1,300 1,280	1,148 1,146 1,116 1,092	1,151 1,136 1,095 1,092	1,254 1,258 1,224 1,105	1,208 1,190 1,180 1,153	1,306 1,291 1,269 1,249
1917 1st Qtr. 2nd " 3rd " 4th "	1,381 1,386 1,484 1,425	1,211 1,217 1,229 1,233	1.322 1,331 1,298 1,308	1,352 1,334 1,322 1,344	1,178 1,188 1,197 1,208	1,361 1,366 1,406 1,400	1,280 1,288 1,300 1,308	1,083 1,084 1,078 1,087	1,077 1,100 1,096 1,098	1,213 1,232 1,221 1,219	1,159 1,171 1,172 1,169	1,249 1,258 1,266 1,273
1918 15t Qtr. 20d - 5 3rd - 7 4th - 7	t,424 t,428 t,106 t,449	1,239 1,258 1,261 1,317	1,328 1,364 1,298 1,294	1,335 1,361 1,351 1,309	1,206 1,217 1,698 1,219	1,400 1,407 1,386 1,428	1,326 1,346 1,339 1,383	1,102 1,112 1,090 1,118	1.126 1.461 1.134 1,135	1,237 1,250 1,222 1,223 1,225	1,176 1,208 1,209 1,221	1,202 1,312 1,302 1,340

* See remarks re House Rent on page 15

1	8161	1917	9161	1915	1914	. 1913	1912		· · ·		
	1st Qtr 2nd	1st Qtr 2nd 3rd 4th	1et Qt 2nd Qt 3rd , 4th	4th Q	Ash Q	ath Qt	tend Q	1912 1913 1914 1915 1915 1917			nder-N
	1,216 1,254 1,301	1,140 1,163 1,163 1,225	1,1,259 1,1405	1,132 1,208 1,255	1,005 1,018	99566	984 984	979 969 1,162 1,181 1,252 1,252	Brisbane.		umber
*	1,133 1,168 1,234 1,234 1,297	1,065 1,095 1,126 1,179	1,216 1,144 1,090 1,083	1,026 1,111 1,183 1,212	00000 004400 00300	99999 9299 9299 9299 9299 9299 9299 92	9998	977 977 1,133 1,133 1,133 1,133	Toowoomba	QUEEN	s for es
Seore	1,197 1,214 1,214 1,215	1,188 1,188 1,153 1,171 1,190	1,289 1,289 1,247 1,169 1,160	1,058 1,116 1,173 1,269	965 973 1,014	993254 9452	99550 9550 9550	9652 940 1,154 1,216 1,216 1,226 1,224	Rock- bampton.	SLAND	ach of Towns
marks s	1,244 1,256 1,286 1,286	1,163 1,181 1,181 1,189 1,215	1,227 1,227 1,209 1,142 1,142	1,079 1,155 1,153 1,218	959 983 978 1,029	968 945 945	1,014 1,009 1,001 1,010	1,008 957 988 1,151 1,182 1,182 1,187 1,277	Charters Towers.	-INDEX	Thirty in 191
e Hous	1,188 1,220 1,227 1,257 1,294	1,068 1,096 1,096 1,142 1,142 1,191	1,156 1,107 1,005 1,077	977 1,060 1,096 1,193	930 930	949 960 879	1,058 995 965	1,004 928 928 1,067 1,102 1,124 1,240	Warwick.	NUMBE	Town 1 as H
ae Rani	1,208 1,220 1,251 1,299	1,137 1,154 1,154 1,215	1,252 1,252 1,201 1,141 1,141 1,185	1,051 1,128 1,124 1,245	969 979 993 1,013	951 969 962	980 980 982 982	981 981 988 1,155 1,185 1,185 1,185 1,172 1,247	Weighted Average, Queensland.	KS.	urroce s, with lage (=
	1,295 1,364 1,332 1,332 1,349	1,261 1,257 1,257 1,221 1,242	1,295 1,309 1,378 1,278 1,257	1,162 1,267 1,267 1,282	1,118 1,176 1,176 1,156 1,122	1,193 1,146 1,146 1,116 1,092	1,127 1,157 1,183 1,183 1,184	1,157 1,121 1,121 1,143 1,259 1,259 1,255 1,235	Adelaide.	Bòg	ries ai 1 Weig = 1000)
45	1,281 1,281 1,280 1,282 1,282	1,200 1,216 1,216 1,171 1,183	1,205 1,220 1,220 1,202 1,202	1,024 1,136 1,220 1,174	913 957 957	907 912 904	805 935 943	917 913 960 1,130 1,204 1,204 1,204 1,231	Kadina. Moonta and . Wallaroo.	TH AUS	hted A
ľ	1,802 1,815 1,315 1,359	1,289 1,289 1,285 1,254 1,267	1,253 1,253 1,266 1,251	1,075 1,164 1,235 1,212	1,022 1,086 1,108 1,103 1,009	992 1,014 1,015 1,005	982 1,006 1,009 1,017	1,004 1,006 1,006 1,055 1,172 1,261 1,261 1,269 1,320	Port Pirie.*	[BALIA-	use K lverag ¹ .
	1,160 1,191 1,191 1,177 1,175	1,128 1,142 1,142 1,122 1,122	1,171 1,192 1,162 1,134	993 1,117 1,177 1,177 1,148	925 940	874 888 888 888	904 4	874 880 923 1,109 1,165 1,132 1,132 1,132	Mt. Gambier.	-INDEX	ent C
	1,255 1,255 1,255 1,255 1,255 1,255 1,255 1,255 1,255 1,255 1,255 1,255 1,255 1,255 2,55 1,255 2,55 1,255 2,55 2,	1,231 1,246 1,208 1,208 1,219	1,258 1,258 1,272 1,245 1,281	1,152 1,248 1,304 1,284	4,072 1,147 1,164 1,120	1,000 1,026 1,028 1,043 1,043	993 999 1,032 1,030	1,014 1,024 1,126 1,126 1,234 1,251 1,254 1,254 1,258 1,258	Petersburg.	-NUMB)	dir Cap
	1,287 1,348 1,319 1,336	1,253 1,252 1,252 1,210 1,210	1,283 1,283 1,209 1,249 1,249	1,145 1,250 1,250 1,310 1,268	1,094 1,153 1,187 1,187	1,104 1,118 1,092 1,099	1,096 1,126 1,146 1,185	1,2275 1,2275 1,2275	Weighted Average, S.A.	ER.9.	ital

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RETAIL PRICES, HOUSE RENT, AND PURCHASING-POWER OF MONEY. .

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Purchasing-Power of Money. (Food, Groceries and Honse Rent Combined.) Index-Numbers for each of Thirty Towns, with Weighted Average for Six Capital Towns in 1911 as Base (=1009)—cont.

	Wasa				ev. Nuv	DPDC	ERS. TASMANIA-INDEX-NUMBERS.						8-1	2
	Perth.	Kalgoorlie.	Midland Junction and Guildford.	Banbury.	Geraldton.	Weighted Average, a W.A.	Hobart.	Launoeston.	Zeehan.	Beaconsfield.	Queenstown.	Weighted Average, Tasmania.	Weighted Avera 8 Capital Town	Weighted Avera 30 Towns, C'wealth,
1912 1913 1914 1915 1916 1917 1917 1918	1,154 1,128 1,148 1,122 1,200 1,240 1,239	1,334 1,270 1,291 1,398 1,418 1,398 1,393	1,123 1,101 1,104 1,204 1,226 1,186 1,161	1,104 1,082 1,111 1,194 1,214 1,198 1,144	1,255 1,259 1,315 1,386 1,372 1,340 1,323	1,191 1,158 1,175 1,261 1,297 1,275 1,267	1,042 1,053 1,090 1,233 1,278 1,301 1,356	999 971 1,014 1,190 1,253 1,258 1,310	952 928 898 1,048 1,095 1,083 1,145	827 804 813 991 1,034 1,034 1,040	988 989 1,021 1,208 1,260 1 228 1,272	1,012 1,007 1,041 1,199 1,251 1,261 1,313	1,101 1,104 1,140 1,278 1,324 1,318 1,362	1,080 1,080 1,118 1,255 1,301 1,294 1,336
1912 lst Qtr. 2nd ,, 3rd ,, 4th ,,	1,116 1,184 1,176 1,143	1,833 1,373 1,326 1,306	1,068 1,146 1,150 1,130	1,082 1,126 1,120 1,087	1,203 1,266 1,291 1,265	1,160 1,222 1,210 1,177	978 1,010 1,073 1,107	939 991 1,023 1,039	907 937 968 997	761 ¹ 806 846 894	983 980 1,017 1,022	951 991 1,040 1,066	1,088 1,087 1,146 1,130	1,028 1,068 1,120 1,119
1913 let Qtr.	1,128	1,284	1,098	1,075	1,252	1,159	1,053	964	931	805	983	1,005	1,101	1,078
2nd	1,145	1,272	1,121	1,091	1,273	1,172	1,064	981	947	819	1,012	1,019	1,117	1,093
3rd	1,118	1,274	1,100	1,087	1,261	1,152	1,058	979	935	812	986	1,010	1,103	1,078
4th	1,123	1,249	1,085	1,076	1,251	1,149	1,041	959	,899	782	975	994	1,096	1,071
1914 1st Qtr. 2nd 3rd 4th	1,112 1,143 1,164 1,152	1,245 1,269 1,814 1,334	1,069 1,101 1,125 1,121	1,076 1,106 1,131 1,131 1,131	1,288 1,314 1,357 1,301	1,141 1,170 1,197 1,191	1,056 1,099 1,091 1,112	,976 13014 1,025 1,041	[°] 887 897 891 916	785 804 828 834	987 1,029 1,034 1,034	1,008 1,046 1,046 1,064	1,117 1,154 1,150 1,140	1,000 1,127 1,124 1,113
1915 1st Qtr.	1,193	1,361	1,178	1,158	1,359	1,281	1,141	1,073	984	867	1,088	1,095	1,174	1,151
2ud ",	1,235	1,394	1,211	1,211	1,402	1,270	1,214	1,159	1,012	938	1,179	1,174	1,247	1,226
3rd ",	1,255	1,439	1,237	1,238	1,413	1,296	1,290	1,265	1,182	1,071	1,271	1,264	1,358	1,333
4th ;	1,208	1,399	1,188	1,170	1,370	1,248	1,286	1,262	1,114	1,083	1,293	1,262	1,888	1,310
1916 1st. Qtr.	1,243	1,418	1,206	1,182	1,390	1,280	1,317	1,276	1,116	1,045	1,276	1,281	1,350	1,325
2nd ,,	1,278	1,419	1,219	1,208	1,386	1,305	1,296	1,274	1,115	1,059	1,284	1,270	1,333	1,310
3rd ,,	1,287	1,435	1,258	1,257	1,375	1,318	1,259	1,236	1,087	1,032	1,256	1,234	1,316	1,294
4th ,,	1,252	1,402	1,219	1,206	1,335	1,282	1,242	1,224	1,062	1,005	1,224	1,217	1,300	1,276
1917 1st Qtr.	1,242	1,377	1,191	1,104	1,342	1,269	1,268	1,245	1,066	1,004	1,198	1,236	1,302	1,279
2nd ,,	1,274	1,393	1,217	1,239	1,351	1,207	1,263	1,243	1,068	1,021	1,213	1,236	1,309	1,287
3rd ,,	1,234	1,399	1,171	1,204	1,345	1,267	1,295	1,253	1,076	1,041	1,236	1,257	1,328	1,301
4th ,,	1,232	1,424	1,166	1,136	1,359	1,269	1,377	1,289	1,122	1,068	1,264	1,317	1,334	1,310
1918 Lst Qtr.	1,235	1,415	1,164	1,129	1,341	1,268	1,384	1,304	1,125	1,061	1,264	1,315	1,345	1,320
2nd ,,	1,268	1,398	1,188	1,179	1,344	1,290	1,356	1,310	1,150	1,045	1,266	1,313	1,365	1,339
3rd ,,	1,230	1,373	1,152	1,145	1,307	1,256	1,337	1,302	1,147	1,014	1,270	1,300	1,349	1,325
4th ,,	1,223	1,386	1,140	1,123	1,302	1,252	1,366	1,324	1,156	1,041	1,289	1,325	1,387	1,359

See remarks re House Rent on page 45.

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(i.) Food and Groceries (46 commodities).--Information as to variations in prices of Group I. (Groceries), Group II. (Dairy Produce), and Group III. (Meat) are collected monthly, and in the tables on pp. 33 to 35 the index-numbers for the combined expenditure on the three groups are given at yearly, quarterly, and monthly intervals.

(ii.) House Rent.—Information as to variations in housing accommodation is collected quarterly, and index-numbers at yearly and quarterly periods are given in the tables on pp. 36 to 38.

(iii.) Focd, Groceries, and House Rent combined.—The tables on pp. 39 to 41 furnish comparisons in the form of index-numbers of the variations in the combined expenditure on the 46 items of food and groceries and housing accommodation at yearly and quarterly periods for 1912 to 1918 inclusive. It should be observed that the index-numbers in these tables are comparable in every respect in so far as they relate to the capital towns with those given on page 28 for the respective groups, and where they relate to the same period are of course identical in both tables. Thus for the years 1912 to 1918 inclusive, the index-numbers for the six capital towns are (as they should be) the same in both sets of tables.

The last columns in each of the above tables refer to the weighted average for the thirty towns. The method of computing these weighted average index-numbers is explained in Report No. 1, page 35. The population weights used in the computations are as follows —

Town.	Weight.	Town.	Weight.	Тоwп.	Weight.	Town,	Weight.	Town.	Weight.	Town	Weight.
Sydney Newcastle Brikon Hill Goulburn Bathurst	633 62 31 13 9	Melbourne Ballarat Bendigo Geelong W'nambo'l	590 53 44 34 9	Brisbane T'woomba R'k'hmton Chtrs Twrs Warwick	140 20 21 17 6	Adelaide Kadina,etc I't. Pirie Mt.Gamb'r Petersburg	190 12 11 7 3	Perth, etc. Kalg'lic,etc Mid.Jn., etc Bunbury Geraldton	105 31 7 4 4	Hobart Launceston Q'nstown Zeohan Beac'nsfield	425 55 4 3

Population Weights used in Computation of Index-Numbers in different towns in order to arrive at the Weighted Average for each state and for the Commonwealth, with Weighted Average for all Towns as Base.

(iv.) Care to Avoid Erroneous Comparisons.—It is, of course, obvious that the index-numbers given in the separate parts of the table cannot be directly compared with each other, in order to shew the relative cost of (say) house rent and groceries and food, since the weighted average cost in 1911 is in each case made equal to 1000, although the cost is, of course, not the same.

7. Relative Cost of Food and Groceries and Housing Accommodation in Different Towns, 1918.—The figures given in the following table shew the relative index-numbers for 1918 in the thirty towns for which particulars are regularly collected. The index-numbers are comparable in all respects, and further, it will be observed that the indexnumbers in the last column of the table are identical for each town with

those given in the table on pages 39 to 41 for the year 1918. The first column gives the relative expenditure on groceries and food. The second, third, fourth, and fifth columns give comparative information with regard to expenditure on house rent for houses of four, five, and six rooms, and for all houses respectively, while the remaining columns give similar information for food and groceries, combined with house rent of each class of house indicated.

1918.—Index-Numbers, shewing Relative Cost in each of Thirty Towns, of Food and Groceries and House Rent (including 4, 5, and 6-roomed Houses, and all Houses), compared with Weighted Average Expenditure on Groceries, Food and Rent (all Houses) in the Six Capital Towns in 1911 as Base (= 1000).

Town.			House	RENT:		GROCERIES, FOOD AND LENT, INOLUDING HOUSES HAVING-				
Town.	Grocer- ies and Food.	Four- roomed Houses only.	Five- roomed Houses only.	Six- roomed Houses only.	All Houses Weight- ed Aver- age.	Four Rooms,	Five Rooms.	Six Rooms.	All Houses Weight- ed Aver- age.	
NEW SOUTH WALES	912 922 L032 899 886 918	403 271 265 307 217 382	487 - 357 345 405 201 - 467	572 438 413 548 380 552	·515 347 289 463 324 488	1,315 1,103 1,297 1,206 1,103 1,300	1,390 1,279 1,377 1,304 1,177 1,385	1,484 1,360 1,445 1,447 1,266 1,470	1,427 1,269 1,821 1,362 1,210 1,406	
VECTORIA	864 849 850 851 879 862	848 143 189 238 239 317	442 216 267 332 310 408	537 290 350 428 369 501	485 258 289 382 324 419	1,212 992 1,039 1,084 1,118 1,179	1,306 1,065 1,117 1,183 1,189 1,270	1,401 1,139 1,200 1,279 1,248 1,863	1,349 1,107 1,139 1,233 1,203 1,311	
QUEENSLAND Briebane Toowoomba Rookhampton Charters Towers Warwick Weighted Average	881 897 1,002 921 894	236 192 208 217 152 225	* 306 259 282 290 245 294	410 313 348 338 376 376	371 327 327 327 327 319 353	1,117 1,073 1,105 1,219 1,073 1,073	1,187 1,140 1,159 1,292 1,166 1,189	1,291 1,104 1,245 1,340 1,297 1,297	1,952 1,208 1,224 1,277 1,240 1,240	
Sourn AUSTRALSA- Adelaide Moonta, etc. Port Pirle* Mt. Gambier Petersburg Weighted Average	915 924 959 876 937 917	313 229 325 218 240 305	411 295 384 27 <u>9</u> 323 398	526 388 415 305 375 506	420 307 361 309 316 406	t,228 1,153 1,284 1,094 4,177 1,222	1,326 1,219 1,343 1,148 1,260 1,315	1,4+1 1,312 1,374 1,241 1,312 1,312	1,335 1,231 1,320 1,176 1,253 1,323	
WESTERN AUSTRALIA- Perth, ctc	876 1,051 871 988 942 015	306 357 230 211 358 312	381 434 307 362 451 387	468 520 305 209 587 471	363 342 290 200 381	1,182 1,408 1,101 1,149 1,300	1,257 1,485 1,178 1,200 1,393	1,344 1,571 1,236 1,237 1,479	1,239 1,393 1,161 1,144 1,323	
TABMARIA	963 928 1,020 938 1,019	308 270 134 62 373	877 364 170 90 327	437 430 207 108 375	393 382 125 82 253	1,271 1,198 1,154 1,020 1,292	1,340 1,293 1,190 1,048 1,346	1,400 1,367 1,227 1,066 1,394	1,356 1,310 1,145 1,040 1,373	
Weighted Average . Commonwealth Waighted Average .	. 955 . 897	- 276 328	348	410 503	355 489	1,234	1,386 1,310	1,868	1,313 1,336	

See Remarks on page 45 with reference to house rents.

The weighted average for all houses is obtained separately for each of the thirty towns by "weighting" the rent paid for each class of house by the number of houses in each respective class in each town. If houses of only one particular size are included, different results may be obtained. This is evident when it is remembered that the distribution of houses according to number of rooms is substantially different in some of the towns; that is to say, there are a greater number of large, and therefore of relatively more expensive, houses in some towns than in others, and vice versa, and consequently the weighted average rents in the former class of town refer to a larger size of house than in the latter class. Separate results are accordingly given for the several classes of houses specified in the table.

The figures in the last four columns furnish results for expenditure on groceries and food, combined with expenditure on rent, for each of the three classes of houses indicated, and also for the weighted average for all houses.

Some few words as to the proper interpretation of the preceding The total expenditure in each town for table may not be out of place. food and groceries, as well as the average rental paid, is multiplied by a number representing the population of the town, and a weighted average expenditure for all towns is thus computed. The weights used The relative expenditure in each town for (a)are given on page 42. food and groceries, (b) house rents, and (c) food, groceries, and house rent combined, is shewn, the base of the table being the weighted average expenditure in the six capital towns for 1911 = 1000. Thus in each horizontal line the sum of the index-number for food and groceries and that for rent of houses of each specified size is equal to the index-number for food, groceries, and house rent combined, taking the corresponding house-rent group. The table is comparable in all respects, and in addition shews the proportionate cost of food and groceries and of rent. For example, taking the last line in the table on the preceding page, it may be seen that taking the weighted average expenditure for all the towns on food, groceries, and average rents to be £1336, the expenditure on food and groceries alone is £897 (1st column), and the average rental £439 (5th column), the sum of the two latter amounts being £1336. Again, if it be desired to ascertain the relative expenditure for food and groceries and rent of four-roomed houses, it will be found the figures are £897 and £328, which, together amount to £1225 (6th column). In addition to shewing the relative cost of food and groceries and house rent (for different classes of houses) in each town individually, the table also furnishes comparisons as to the relative cost of these items as between the several towns. Thus taking food and groceries only (1st column), it may be seen that commodities which would cost £912 in Sydney can be purchased for £864 in Melbourne, or £915 in Adelaide. Again, taking the combined expenditure on food, groceries, and house rent for houses of five rooms (7th column), it will be seen that an expenditure of £1306 in Melbourne is equivalent to an expenditure of £1399 in Sydney, £1326 in Adelaide, £1485 in Kalgoorlie, or £1393 in Geraldton.

The index-numbers are reversible, and may be used for comparisons as to purchasing-power of money as between any of the towns included. Thus if it be ascertained that the average rental of five-roomed houses in Melbourne is, say, 16s. 10d. weekly, and the average rental of the same class of house in Sydney is required, all that is necessary is to multiply the rental in Melbourne by the index-number for five-roomed houses in Sydney and divide by the index-number for Melbourne (3rd column), 16s. 10d. $\times \frac{4^{AT}}{4T_{2}} = 18s.$ 6d., which will be found to be the average rental of five-roomed houses in Sydney (see Appendix V.).

(i.) Food and Groceries.—As regards food and groceries it may be seen that the weighted average of the five towns was above the weighted average for all towns for 1918 in New South Wales, South Australia, Western Australia, and Tasmania, and lower in the remaining States. The most expensive towns are Kalgoorlie in Western Australia, and Broken Hill in New South Wales, Kalgoorlie being 17.2 per cent., and Broken Hill 15.1 per cent. above the weighted average for all towns.

(ii.) House Rent.—It will be seen that taking house-rents of any size of house given, or of the weighted average of all houses, Sydney, Melbourne, Goulburn and Adelaide are the most expensive towns, while Beaconsfield and Zeehan, in Tasmania, are the cheapest.

With reference to house-rents in Broken Hill and Port Pirie, it is necessary to observe that for some time after the outbreak of war a number of houses were occupied at purely nominal or reduced rentals by families of which the wage-earner was out of employment. It was not until the latter half of 1916 that enquiries elicited the fact that normal conditions again obtained. It must be borne in mind, therefore, that for the years 1914, 1915 and 1916 the average rents in these towns have been computed in accordance with special investigations which have been made each quarter

(iii.) Food and Groceries and House Rent combined.—The last column in the foregoing table shews the relative cost according to average prices of the commodities and housing accommodation in each town during 1918. It may be seen that the average cost was greatest in Sydney, followed by Kalgoorlie, Goulburn and Hobart. The index-number for Sydney was 6.8 per cent., Kalgoorlie 4.3 per cent., Goulburn, 1.9 per cent., and Hobart, 1.5 per cent. above the weighted average cost for all towns. The cost was least in Zeehan and Beaconsfield, 22.2 and 17.1 per cent. respectively below the weighted average cost for all towns.

8. Purchasing-Power of Money.—In the following table the average cost for the six capital towns in the year 1911 has again been taken as base. This base has been taken as equal to 20s. instead of 1000 as in the former tables. The figures shew the variations in purchasing-power of money from year to year in each town separately (in the vertical lines), and the relative cost in the several towns in each year (in the horizontal lines). It may be seen, for instance, that 20s. 7d. in Sydney in 1911 was equivalent to 18s. 4d. in Brisbane, or 19s. Id. in Hobart; or that 25s. 9d. in Melbourne for the second quarter of 1917 was equivalent to 15s. 5d. in Brisbane in 1901, or 22s. 6d. in Perth in 1913.

Purchasing-Power of Money.—Amounts necessary on the Average in each Year from 1901 to 1919 (1st Quarter) to purchase in each Capital Town what would have cost on the Average £1 in 1911 in the Australian Capitals regarded as a whole.*

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	Year,	\mathbf{s}	duey.	Mell	o'rne	Bris	bane	Ade	inide	Pe	rth.	Hội	mrt	Aver	ige of 6
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1003			μ. α. Π. 10	5.	α.	6.	α.	8.	а.	5 ,	a.	B.	u.	8.	u.
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1902		·] [9 7	118	1	110	0	17	3		- 7	111	10	18	1
1903	••	· - 1	9 2	17	7	15	9	j 16	9	21	8	17	11	18	z
1904	•• •	. 1	75	17	1	14	8	16	3	20	10	17	1	17	2
1905		. 1	89	17	7	15	5	17	6	20	11	17	9	18	0
1906	••	. 1	88	17	, 7	15	7	17	10	20	5	18	0	18	0
1907		. 1	86	17	6	15	11	17	11	19	9	17	9	17	11
1908	••	. 1	99	18	6	17	1	19	1	20	0	1 18	5	19	0
1909		. 1	9 9	18	1	17	0	19	10	19	9	19	0	19	0
1910		ĺĺi	9 11	1 18	10	1 17	ě	20	29	20	Ř	19	ŏ	19	5
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1012		. 5	9 7	1 41	- L	1 10	÷	- 4-) 00	 	40	0	40	10		Ň
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1914	••		4 1	22	1	1 10	11	22	10	22	10	Z	10	22	10
1919	•• :	· 1 🖁	6 U		ų,	23	3	25	Ť	24	ຄ	1.24	8	20	
1910		· 2	7 10	26	Z.	- 23	9	25	8	25	4	25	7	20	
1917	• •	. 2	8 I	25	П,	23	7	24	\mathbf{H}	24	п	26	0	26	4
1918		. 2	86	27	0	25	1	26	8.	24	9	27	1	27	3
	rlst Quarte	r 2	14	19	9	19	6	22	6	22	4	19	7	20	9
1010	2nd	2	25	20	10	j 19	6	23	2	23	8	20	2	23	9
19123	3rd "	2	41	22	1	19	8	23	8	23	6	21	5	22	11
	4th "	2	3 10	21	8	19	8	23	3	22	10	22	2	22	7
	-lst	2	3 5	21	Ō	19	1	22	8	22	6	21	٦	22	0-
1010	2nd	2	3 10	21	2	19	7.	22	нī.	22	ni.	21	3	22	4
18135	3rd	2	3 6	21	ī	19	4	22	4	22	4	21	ĩ	- 99	1
1	Ath	12	3 6	20	16	Ĩĩà	â	91	10	22	ŝ	20	10	21	nī –
	- let	2	ă ň	21	Â.	l ĩă	Ť	99	4	22	ğ	21	ĩ	22	٦.
	2nd "	5	4 ¥	1 00	-	1 10	à	0.0	Å	99	10	1 99	â	23	ĩ
1914	and n	1.5	4 9	00	÷	90	ĩ	00	- ñ -	99	- 10	1 01	10	92	ó
1	aru ,,	14	94 24	60	1	20	4	20		69	3	1 4 L	10		10
	-4011 »»	16	4 1	44	1	1 20	· •	32	· 0 0	20	<u>،۸</u>	23	10	02	10
1	, 190 m		4 1	22	11	21	1	20	3	23	10	22	10	20	
1915	200 ,		0 2	20	J A	22	~ 0	ZD	4	24	×.	24	3	24	
	ara "		8 1	27	6	24	- <u>2</u> -	26	6	25	ų.	25	10	· 27	2
•	4th ,,		8 0	26	5	25	1	25	.8	24	1	20	9	26	5
(lst ,,	2	8 4	26	9	25	2	25	11	24	10	26	4	27	0
1916	2nd ,,	1.2	7 10	26	5	24	1	26	2	25	7	25	11	20	8
···· }	3rd ",	. 2	79	26	0	22	11	25	- 7	25	9	25	2	26	4
•	-4th ,,	2	76	25	7	22	10	25	2	25	1	24	10	26	0
	,, Jet ,,	- ; 2	77	25	- 7	22	11	25	- 3 į	24	30	25	4	26	0
J	2nd ,,	2	7.9	25	9	23	,3	25	2	25	6	25	3	26	2
1917 โ	3rd	2	88	26	0	23	9	24	5	24	8	25	บ	26	7
(4th	2	86	26	2	24	6	24	10	24	8	27	6	26	8
	-lst	12	8 6	26	6	24	4	25	n l	24	Š.	27	3	26	11
1918	2nd	± 2	8 7	26	11	24	. 01	27	3 1	25	4	27	Ĩ	27	4
{	3rd	2	ŝí	26	9	25	`ï!	26	8	24	- 7	26	9	27	ō
	4th	1 5	6 ê	27	š	90	- ñ l	97	- ö	21	à	97	ă	27	ő
1919-	–lst	1 2	ñ ñ	98	ğ	97	11	28	Ă	25	Ř	92	Ř	20	ï
A +/ E U			~ ~	1 64			الحص	~~~			0			· 60	

 These results are based upon the regimen referred to on pp. 20-2 Labour Report No. 6, which includes food, groceries, and housing accommodation,
 + Basis of Table

(i.) Groceries and Food only.—The following table has been computed in the same manner as that indicated above, but relates to groceries and food (46 items) only. The average expenditure for the six capital towns in 1911 has again been taken as the basis of the table (=20s.), and the figures are, of course, comparable throughout.

Purchasing-Power of Money.—Groceries and Food only.—Amount necessary on the Average in each Year from 1901 to 1919 (1st Quarter) to purchase in each Capital Town what would have cost on the Average £1 in 1911 in the Australian Capitals regarded as a whole.*

Year	Sydney.	Melb'ne.	Brisbane,	Adelaide.	Perth.	Hobart.	Weighted Average of 6 CapitalTowns
	a. d.	s. d.	s. d.	s.d.	s. d.	s. d.	в. d.
1901	18 4	19 4	19 4	20 7	23 8	20 3	19 4
1902	21 4	20 4	20 4	20 6	25 6	21 0	21 1
1903	20 7	19 6	199	19 8	25 8	21 1	20 4
1904	176	18 4	17 10	18 10	24 3	19 8	18 5
1905	19 5	19 1	18 11	19 10	25 2	20.7	19 8
1906	19 3	18 11	19 2	19 8	24 9	20 11	[19 7
1907	18 9	18 6	18 11	19 0	23 11	20 2	19 1
1908	20 7	19 11	. 20 6	20 2	24 6	21 1	20 7
1909	20 3	19 0	19 8	20 6	24 3	21 10	20 1
1910	20 0	19 2	20 0	20 0	25 0	21 6	20 1
1911	19 9	18 8	20 4	20 5	26 11	21 2	20 01
1912	22 6	21 8	22 0	23 1	26 11	23 10	22 6
1913	22 8	20 6	20 10	22 5	25 4	23 3	21 11
1914	23 1	21 10	21 7	24 4	26 0	24 3	22 11
1915	27 11	28 3	27 6	29 - 9	29 8	28 11	28 4
1916	30 5	29 3	28 6	30 8	30 10	30 5	29 11
1917	30-10	28 3	28 2	28 11	30 1	30 11	29 5
2918	31 0	29 4	29 11	31 1	29 9	32 8	30 3
r lat Qt'r	20 9	19 9	21 11	22 O·	-26 0	21 10	21 0
and 2nd u	21 10	21 5	21 11	22 11	28 2	22 11	22 3
1912 3rd	23 11	23 2	22 1	23 10	27 4	24 8	23 9
4th	23 6	22 3	22 3	23 - 6	26 1	25 9	23 2
, lat	22 9	20 9	20 9	22 5	25 6	23 2	22 0
2nd	23 2	20 10	21 2	22 11	26 0	23 9	22 4
1913 3rd	22 7	20 5	20 10	22 4	25 0	23 5	21 10
4th	22 1	20 0	20 8	21 10	24 11	22 9	21 5
alat	23 0	20 7	20 11	22 11	24 11	23 3	22 1
2nd	23 3	22 4	21 2	25 0	25 11	24 7	23 2
1914 3rd	23 1	22 0	2r 8	24 7	26 9	24 3	23 0
4th	23 1	22 4	22 6	24 8	26 7	24 10	23 3
lst	24 7	23 9	23 11	26 4	28 5	25 10	24 8
2nd	25 9	27 8	26 4	30 2	30 2	28 3	27 3
1915 3rd)	30 9	31 8	29 0	32 0	30 11	30 10	31 1
4th	30 7	29 10	30 8	30 6	29 2	30 8	30 3
let	31 4	30 2	31 0	31 0	30 1	31 10	30 10
2nd	30 _4_	29 8	29 1	31 6	31 3	31 1	30 2
1910 3rd	30 2	29 0	1 27 1	30 5	31 7	29 9	29 7
46h	29 8	28 2	26 10	29 8	30 5	29 1	28 11 -
rlst	30 0	27 11	27 0	29 6	30 0	29 10	28 11
2nd	30 1	28 3	27 6	29 4	31 1	29 8	29 3
1917 3rd	31 9	28 5	28 5	28 1	29 8	30 8	29 9
4th	31 4	28 5	29 7	28 8	29 7	33 5	29 10
clet	31 1	28 11	28 11	30 3	29 7	33 2	30 0
2nd	3L 0	29 7	29 8	32 2	30 8	32 11	30 6
19184 3rd	30 3	29 0	29 9	30 9	29 5	31 11	29 10
4th	31 7	29 10	31 8	31 1	29 - 2	32 10	30 9
1919lst	34 0	81 3	34 2	83 0	230 10	33 10	32 9

(ii.) House Rent Only.—The following table gives similar particulars for house rent only, the average for the six towns in 1911 being again taken as the basis of the table (= 20s.):—

Purchasing-Power of Money.—House Rent.—Amount payable on the Average in each Year from 1901 to 1919 (1st Quarter) for House Rent in each Capital Town, compared with a Rent of £1 in 1911 in the Australian Capitals regarded as a whole.

Year,	Sydney.	Melb'ne.	B. abane.	Adelaide.	Perth.	Hobart.	Weighted Average of 6
	• d	a di	a 'd	्र ते ।	l a d		Capital Towns
1901	17 2	14 9	a. u	10 7	3. U. 16 A	19. U.	15 1
1002	17 2		0 10	19 7		10 4	10 1
1902	17 3		9 10	14 /	10 11	13 3	
1903	1/ 1			12 7	10 U	13 0	
1904	17 0	10 3	10 Z	• 12 7	10 0	13 0	
1900	17 10	15 0	10 5	14 0	14 9	13 7	10 8
1906	17 11	15 8	10 .6	15 3	14 4	13 . 9	15 11
1907	18 4	16 1	11 6	16 3	13 8	14 2	16 4
1908	18 7	16 7	12.4	17 5	13 7	14 7	16 10
1909	19 2	16 10	13 3	18 10	13 4	15 0	17 5
1910	19 10	184	14 0	20 4	13 11	15 6	18 5
1911	21 10	19 5	15 4	22 3 [·]	16 3	16 1	20 0*
1912	23 8	20 4	· 16 1	23 2	17 7	16 7	21 3
1913	$24 \cdot 11$	21 10	17 3	22 6	18 7	17 10	22 4
1914	25 7	22 6	178	20 10	18 3	18 3	22 8
1915	24 5	21 8	17 2	18 8	17 0	18 7	21 7
1916	24 3	21 9	17 0	18 7	17 4	18 7	21 7
1917	24 3	22 6	17 5	19 2	17 5	19 0	22 0 ·
1918	25 0	23 7	18 1	20.5	17 8	19/1	22 10
a lat Qt'r	22 4	1 19 8	16 0	23 3	17 0	16 3	20 6
2pd	23 4	20 0	18 1	23 5	17 2	16 4	21 1
1912 (3rd "	24 7	20 7	16 2	23 5	18 0	16 10	01 12
Ath "	24 4	i 20 11	16 0	22 11	1.18 2	16 11	21 7
_lat	94 5	21 4	18 10	92 11	18 3	18 0	22 0
2nd "	94 10	21 0	17 2	92 11	18 6	17 0	99 4
1913 (2nd "	94 11	00 Å	17 2	90 9	10 7	17 8	00 K
1 ord "	95 8	99 1	17 10	91 10	10 1	1 10 0	00 0
- 401 yr y	20 U	00 F	1 17 10	1 41 10	10 11	18 1	00 0
	20 U	09 10			10 0	10 1	22 0
1914 { 2nd "	20 9		11 10	21 0	10 0	10, 3	
land "	20.0						
~45n "	25 0	· 21 10		19 3	17 11	18 0	22 2
· (180, "	24.1			1. 18 19	17.5		
1915 (^{2nd} "	24 0	21 8	17 4	18 6	10 11	18 7	
ara ,	24 0		17 2	18 7	16 10	18 7	21 .7
4th ,	24 3	21 7		18 7	16 10		21 0
(let "	24 2	21 9	16 10	18 7	17 5	18 5	21 0
1916 ^{2nd} "	24 3	21 8	16 11		17 5	18 6	
3rd ,,	24 3	21 9	117:0	18 7	17 4	18 7	21 7
4th "	24 3	21 11	$17 \cdot 2$	18 8	17 4	18 10	21 8
,, lst	24 3	22 3	17 10	19 1	17 5	18 11	21 10
1917 2nd "	24 3	22 3	17 3	19 1	17 5	19 0	21 10
3rd "	24 2	22 7	17 3	19 2	17 6	19 1	22 0
4th "	24 6	22 10	17 2	19 5	17 6	19 1	22 2
, 1st ,,	24 9	23 1	17 8	19 8	17 8	18 10	22 5
1010 2nd "	25 l	23 2	17 9	20 4	17 8	18 10	22 8
3rd "	25 0	23 8	18 5	20 9	17 8	194	22 11 /
4th "	25 3	24 7	18 6	21 1	l 17 9	, 19 5	23 5
1919—1st "	25 5	25 0	19 1	21 8	18 3	21 3	23 9

. Basis of Table.

9. Monthly Fluctuations in Retail Prices of Food and Groceries, July, 1914, to May, 1919.—The following table has been prepared in order to shew the variations in retail prices of food and groceries since July, 1914, the last month prior to the outbreak of war. Particulars for each town are given in the form of index-numbers for food and groceries in each of the months specified. In the last column the percentage increase is shewn for each town in May, 1919, compared with

July, 1914. It is necessary to observe that the index-numbers given in the following table are computed to the same base as those given in the preceding tables in this section, referring to food and groceries only, viz., the weighted average expenditure in the six capital towns for 1911 of food and groceries (46 commodities) is made equal to 1000.

Retail Prices Index-Numbers (Food and Groceries). for each of Thirty Towns for the Months specified, with Weighted Average for Six Capital Towns in 1911 as Base (=1000).1

-,. <u>`</u>	1914,	1915.	t916.	1	917.	191	8.	191	9.	Per cent.
Particulars.	July.	May.	Мау.	April,	May.	Aprif.	May.	April.	Мау.	creas from July 1914 to May, 1919
New South WALES- Sydney Newcastle Broken Hill Goulbura Bathurst	1,153 1,147 1,468 1,183 1,097	1,268 1,285 1,575 1,312 1,243	1,509 1,507 1,817 1,650 1,479	1,513 1,527 1,806 1,507 1,461	1,499 1,527 1,814 1,476 1,473	1,552 1,565 1,787 1,518 1,518 1,512	1,546 1,576 1,848 1,523 1,521	1,766 1,759 1,834 1,738 1,653	1,768 1,774 1,827 1,746 1,063	58.3 54.8 24.5 47.6 51.6
•Weighted Average	1,108 1,108 1,103 1,107 1,089 1,087 1,105	1,288 1,386 1,424 1,390 1,350 1,404 1,388	1,522 1,485 1,506 1,482 1,514 1,493 1,488	1,525 1,410 1,401 1,403 1,446 1,431 1,411	1,514 1,409 1,406 1,432 1,432 1,436 1,432 1,436	1,562 1,462 1,435 1,480 1,473 1,492 1,492	1,500 1,486 1,459 1,487 1,481 1,514 1,514	1,768 1,586 1,530 1,528 1,532 1,539 1,576	1,770 1,564 1,530 1,522 1,541 1,567 1,558	41.4 38.7 37.5 41.5 44.2 41.0
QURENSLAND- Brisbane Toowoomba Rockhampton Charters Towers Warvick	1,057 1,041 1,156 1,246 1,083	1,32) 1.371 1,378 1,378 1,598 1,379	1,491 1,457 1,613 1,644 1.462	1,364 1,323 1,400 1,573 1,348	1,375 1,360 1,404 1,582 1,369	1,472 1,434 1,505 1,685 1,511	1,480 1,440 1,501 1,684 1,520	1,718 1,750 1,792 /1,940 1,771	1,704 1,755 1,797 1,911 1,770	61.2 68.6 55.4 53.4 63.4 60.6
South A USTRALIA— Adelaide Kalina, Moonta, Wallarox Port Firis Mt. Gambier Petersburg	1,250 1,230 1,291 1,064 1,340	1,305 1,485 1,530 1,382 1,536	1,584 1,612 1,643 1,504 1,622	1,485 1,570 1,600 1,438 1,573	1,480 1,573 1,603 1,445 1,584	1,587 1,558 1,658 1,630 1,477 1,597	1,400 1,620 1,695 1,657 1,523 1,611	1,674 1,659 1,715 1,635 1,687	1,703 1,561 1,726 1,543 1,699	36.2 35.0 33.7 45.0 28.8
•Weighted Average WESTERN AUSTRALIA— Perth Kalgooile and Boulder Mid. June. & Guildford Bunbury Geraldton	1,247 · 1,340 1,664 1,354 1,418 1,445	1,495 1,502 1,806 1,532 1,593 1,689	1,586 1,550 1,814 1,534 1,608 1,675	1,495 1,535 1,740 1,552 1,677 1,621	1,491 1,586 1,799 1,598 1,753 1,630	1,585 1,529 1,797 1,530 1,033 1,639	1,618 1,524 1,791 1,524 1,650 1,633	1,671 1,706 1,930 1,660 1,723 1,723	1,697 1,891 2,188 1,837 1,895 1,745	36.1 41.1 31.5 35.7 33.6 20 8
•Weighted Average TABMANIA— Hobart Launceston Zeehan Beaconstield Queenstown	1,412 1,211 1,144 1,292 1,280 1,315	1,573 1,401 1,315 1,531 1,436 1,519	1,608 1,551 1,538 1,683 1,647 1,697	1,584 1,476 1,485 1,507 1,580 1,598	1,636 1,471 1,478 1,610 1,537 1,625	1,590 1,641 1,683 1,717 1,666 1,704	1,585 1,648 1,588 1,758 1,617 1,722	1,751 1,705 1,637 1,804 1,858 1,843	1,946 1,678 1,645 1,804 1,678 1,842	37.8 38.6 43.8 39.6 36.4 40 1
•Weighted Average	1,201	1,399 1, 372	1,566 1,524	1,496 1,4 73	1,494 1,473	1,632 1,528	1,638 - 1,539	1,695 1,686	1,684	40.2

* Average for the five towns. † Average for thirty towns.

\$ See remarks on page 31 of Labour Report No. 6 with reference to change of base period.

NOTE.—Corresponding Index-numbers for the intervening months are given in Labour Reports Nos. 6, 7 and 8, in Labour Bulletins Nos. 17 and 18, and in the Quarterly Summaries of Statistics Nos. 70 to 75.

10. Tables of Prices and House Rents, 1918.—While the summarised results of price-movements are published quarterly, the actual data from which such results are obtained are published in full only annually. In appendixes to Roport No. 1, particulars were given of prices and house rents in the metropolitan towns in each year from 1901 to 1911, and in appendixes to Report No. 2, particulars were given of average prices and house rents in 1912 for each of the thirty towns from which returns are collected. In Appendixes I, and II, of Report No. 5 similar particulars were given for the year 1913; in Appendixes I. and HJ. to Report No. 6 particulars were given of average prices for 1914 and 1915; in Appendixes II, and IV of the same Report similar information was given in regard to house rents. In Appendixes Nos. I and II of Report No. 7; in Appendixes Nos. I. and II, of Report No. 8, and in Appendixes Nos. IV, and V, hereof, information is given in regard to average prices and house rents respectively for the years 1916, 1917 and 1918.

Increase in Cost of Food and Groceries and House Rent. 1918. 11. compared with previous years .- The following tables have been propared in order to shew for each capital town (i.) the total increase (or decrease) in the cost of food, grocerics, and house rent combined in 1918 compared with each proceeding year since 1901, and (ii.) amount of the porcentage increase (or decrease) due to variations (a) in prices of food and grocories, and (b) in house rent. The sum of the percentages for any year and town in the last two parts of the table must, of course, equal the corresponding total percentage in the first part of the table. Thus the total percentage of increase in cost of food, groceries, and house rent in Sydney for 1918 compared with 1904 is 63.6 per cent., of which 45.4 per cent. is due to increased cost of food and groceries, and 18.2 per cent. to increase in house rents. In any case where there has been a decrease (i.e., where the combined cost of food and grocories and house rent, or if either separately was less in 1918 than in preceding years) the fact is indicated by a negative sign.

Year		Sydney.	Melbourne	Brisbane.	Adelasde,	Petti.	Hobart.	Weighted Average for 6 Capital Towns
1901		59.8 45.6	- 10 9 - 22'}	62.7	54.5 64.7	20.7	55.9	54.9
1903		48,9	53.2	58.6	59.6	14.2	51.0	49.6
1904 1905		63.6 52.2	57.9 53.6	70.5 62.7	64.4 52.7	$19.0 \\ 18.6$	58.5 53.0	58.7
1906	••	52.7	53.6 54.0	60.4	49.8	21.0 95.0	50.8	51.0
1908	••	54,1 44.7	45.6	46.3	40.1	23.8	47.3	43.3
1909# 1910	•••	44.3 43.4	$ 49.0 \\ 43.2 $	$47.2 \\ 42.8$	34.8 32.5	$\begin{array}{c} 25.4\\ 21.1\end{array}$	42.4	43.7
1911 .		,38.4	42.0	36.9	26.2	10.1	42.1	36.1
1913	•••	24.2	27.9 28.3	27.8 29.3	19.4	9.8	28.7	23.7
1914 1915	••	18.3	$ \begin{array}{c c} 22.0 \\ 5.7 \end{array} $	$ \begin{array}{c} 25.6 \\ 7.8 \end{array} $	16.8 6.1	8.5 1.4	24.4	19.5 6.5
1916*	•••	2.4	3.0	5.4	4.3	2.1	6.1	2.8
10114.1	• •	1,5 ×	4.3	6.0	7.3	-0.5	4.2	3.3

Percentage of Increase or Decrease in Purchasing-Power-cf-Money Index-Numbers in 1918 compared with previous Years 1901 to 1917.

* See footnote to next page.

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Percentage of Increase or Decrease in Purchasing-Power-of-Money Index-Numbers in 1918 compared with previous years 1901 to 1917-cont.

*							
Year.	Sj dney.	Melbourne.	Brisbane.	Adelaide	Perth.	Hobart.	Weighted Average for 6 Capital Towns.

PERCENTAGE DUE TO VARIATIONS IN COST OF FOOD AND GROCERIES.

1901	·	41.7	34.0	40.5	35.8	17.3	42.3	36.6
1902		29.0	29.4	35.3 .	36.0	11.6	38.6	29.3
1903		32.0	33.0	37.9	40.3	11.0	38.1	32.2
1904		45.4	37.9	. 48.3	44.5	15.6	45.0	40.7
1905		36.3	34.5	42,1	37.8	12.9	40.2	34.7
1906		36.9	35.0	40.4	37.8	14.3	38.5	35.1
1907		39.0	36.4	40.7	39.7	17.3	41.5	36.9
1908		31.0	30.0	32.4	33.6	15.3	37.1	30.2
1909		32.0	33.7	35.5	31.4	16.3	33.5	31.8
1910		32.5	31.7	33.2	32.3	13.5	34.8	31.1
1911		32.0	32.9	30.7	29.7	7.4	35.6	30.3
1912		21.8	21.5	23.6	20.3	7.2	25.1	20.8
1913		20.9	24.8	27.5	22.8	11.4	26.3	22.4
1914		19.2	20.0	24.6	17.5	9.6	22.8	19.2
1915		6.8	2.6	6.2	3.1	0.2	9.1	4.5
1916*		1.2	0.2	3.4	1.4	-2.6	5.2	0.9
1917*		0.4	2.5	4.4	5.2	-0.9	4.1	1.9
			i		· · ·		:	1

PERCENTAGE DUE TO VARIATION IN HOUSE RENTS.

1901 1902 1903 1904 1905 1905 1906 1908 1909 1909 1910	• •	18.1 16.6 16.9 18.2 15.9 15.8 15.1 13.7 12.3 10.9	21.1 19.8 20.2 20.0 19.1 18.6 17.6 15.6 15.3 11.5 9	22.2 21.2 20.7 22.2 20.6 20.0 17.0 13.9 11.7 9.6 6 9	$18.7 \\ 18.7 \\ 19.3 \\ 19.9 \\ 15.1 \\ 12.0 \\ 9.6 \\ 6.5 \\ 3.4 \\ 0.2 \\ 2.5 \\ 0.2 \\ 0.5 \\ 0.2 \\ 0.5 \\ 0.2 \\ 0.5 \\ 0.2 \\ 0.5 \\ 0.2 \\ 0.5 \\ 0.2 \\ 0.5 $	3.4 3.4 3.2 3.4 5.7 6.8 8.4 8.5 9.1 7.6 2.7	13.6 13.2 12.9 13.5 12.8 12.8 12.3 11.5 10.2 8.9 7.8 6 5	18.3 17.2 17.4 18.0 16.4 15.9 14.9 13.1 13.1 11.9 9.4 5 8
1904		18.2	20.0	22.2	19.9	3.4	12.0 13.5	18.0
1905	• • •	15.9	19.1	20.6	15.1	5.7	12.8	16.4
1906		15.8	18.6) 20.0	12.0	6.8	• 12.3 J	15.9
1907		15.1	17.6	17.0	9.6	8.4	11.5	14.9
1908		13.7	15.6	13.9	6.5	8,5	10.2	13.1
1909		12.3	15.3	11.7	3.4	9.1	8.9	11.9
1910]	10.9	11.5	9.6	0.2	7.6	7.8	9,4
1911*.,		6.4	9.1	6.2	-3.5	2.7	6.5	5.8
1912*: .	· • • •	2.4	6,4	4.2	4.9	0.2	5.0	2.9
1913*		0.2	3.5	1.8	3.8	-1.6	2,4	Ó.9
1914*.		0.9	2.0	1.0	-0.7	-1.1	1.6	0.3
1915		1.0	3.1	1.6	3.0	1.2	0.9	2.0
1916		1.2	2.8	2.0	2.9	0.5	0.9	1.9
1917		1.1	1.8	1.6	2,1	0.4	0.1	1.4
	j.		I	E	<u>،</u>		I1	

* The negative sign indicates a decrease.