## SECTION IV.-RETAIL PRICES, HOUSE RENT, AND PUR-CHASING-POWER OF MONEY.

1. General,-In normal circumstances properly computed indexnumbers of food and groceries, and house-rent combined, form one of the best possible measures of those variations in the "purchasing-power of money" which affect the cost of living: in short, the variations of the cost of a "composite unit," consisting of appropriate quantities of suitably chosen commodities, and including also house rent, reflect the variations in the cost of living. The main investigations carried out as to retail prices and purchasing-power of money are of a threefold nature and consist of:-
(i.) Quarterly variations in the purchasing-power of money in thirty towns.
(ii): Annual variations in the purchasing-power of money in 150 towns.
(iii.) Householders' Budget Inquiries.

It is principally with the first of these that this Section deals. In Report No. 2, isstued in April 1913 ; Report No. 5, issued in December 1914 ; Report No. 6 , issued in May 1916 ; Report No. $\overline{4}$, issued in June 191.7, and Report No. S, issued in July 1918, the results of comprehengive investigations into the subjects of Prices and Price-Indexes for past years were published, and an account was given of the methods used in the collection of the data and the computation of the results. A discassion of the theory'upon which the calculation of the index-numbers is based was furnished in Appendixes to Report No 1, issued in December, 191?. In appendix I. hereof, an endeavour is made to set forth the essontials of the problem and of its solution, with sufficient illustration to enable ayyone who, being qualified to form a competent opinion, will give the matter serions attention.

For the computaions of the index-numbers the "aggregate expenditure" method is adopted, i.e., the average price for each commodity included is multiplied by its respective " mass unit." The " mass-unit" represents tho relative extent to which each commodity is used or consumed, and is regarded as constant over the period under review. By talking the aggregate expenditure for any one year as base, tho index-number for the relative aggregate expenditite for any other year is readily calculated. Certain aspects of this method, not dealt with in previous Reports, are discussed on pages 19 and 20 of Labour Report No. 6.

In order to illustrate clearly the method adopted it will be well to take a simple numerical example. Suppose that in 1901 the average price of butte: was 1 s .3 d . per lb., of bread was 3d. per 2 lb . loaf, of mutton was 3 d . per 1 b ., and of milk was $4 \mathrm{~d}^{\circ}$. per quart; and suppose that in 1911 the prices of these four commodities were ls. 6 d . for butter, 4d. for bread, 5 d . for mutton, and 5 d . for milk. Now the total quantaties of each of these commodities consumed in Australia per annum are apploximately 90 million 1 b , of lutier, 470 milhion $2-\mathrm{lb}$. loaves of bread, 330 million 3 b . of mutton, and 300 million quarts of milk. Therefore, the actual expenditure of the people of Australia on these commodities in 1901 and 1911 respectively would be as tollows --

Computation of Index-Numbers: Ilustrative Example of Aggregate Expenditare Method.

| Particulans. | Unit. | Quantities consumme't. (0,000,000 omittel:.) | Prices. |  | Total Expenditure. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1501. | 1911. | 1901. | 1911. |
| Butter <br> Bread <br> Mutton <br> Milk | lb.2ll.ib.quatiquat | $\begin{array}{r} 9 \\ 47 \\ 38 \\ 30 \end{array}$ | $\bar{a}$$15$$\begin{array}{r} 15 \\ 3 \\ : \\ 4 \end{array}$ | $a .$$\begin{array}{r} 18 \\ 4 \\ 5 \\ 5 \\ 5 \end{array}$ | (0,000,000 ${ }^{\text {a mitad }}$ ) | (0,000,000 a. ${ }^{\text {a }}$. |
|  |  |  |  |  | (0,000,000 ${ }_{135}$ mitted) | (0,000,000 ${ }_{162}$ omitted.) |
|  |  |  |  |  | 141 | 188 |
|  |  |  |  |  | $\mathbf{9 9}$ <br> $\mathbf{1 2 0}$ | 165 150 |
|  |  |  |  |  | 495 | 665 |

The relative aggregate expenditure was 495 in 1901, and rose to 665 in 1911; in other words, the index-number in 1901, taking the
 744, and the index-number in 1911, baking the expenditure in 1901 as the base $(=1000)$ was $\frac{5}{1} \frac{5}{5} \times 1000=1343$, which might, of course, have been obtained directly by taking the reciprocal of the result previously obtained. If now, insiead of only four commodities, a representative group of fifty or more were treated in this way for a series of years; the numbers thus obtained would farnish a satisfactory mdex of the variations in price from year to year.
2. Changes in Cost of Commodities, Standard of Living; and Expenditure on Living.- A change in the "Cost of Lising" may occur either in the stanlard of living or in the purchasing-power of money, or in both; both affect the expenditure on living, which expenditure itself. depends on three things, viz.:-
(i.) The particular commodities consumed :
(ii.) The relative quantities of the commodities consumed; and
(iii.) The price of these commoditics.

To avoid confusion as to the significance of the results given mn this section, the conception of what is meant by "cost of living" ought to be clearly apprehended, for evidently a change in any one of the above may produce a change in the expenditure on living. In order to obtain index-numbers which are independent of (arbitrary) variations of (i) and (ii.) above, and which unequivocally reflect the variations caused by price alone, it is necessary that the particular series of commodities selected, and the relative quantities of these, remain constant. This phase of the subject is dealt with more fully in Labour Report No. 1, Appendix VIII.; in Labour Report No. 5, pp. 17-18; in Labour Bulletin No. 9, pp. 27 to 46 ; in Labour Bulleitin No. 14, pp. 127 to 130 , and in Appendix I. Part II. hereof. In the places indicated it has been shewn that in order to avoid all confusion between "changes in the regimen" (i,e, change in the standard of living) which is at the disposal of the individual, and "changes in prices," which are not at his disposal, it is necessary to adopt the "aggregate expenditure" method; that is, to ascertain the cost of a definite regimen or what may be called the cost of a definite "composite unit." To be of the highest general value, the "compositè unit" must be one applicable to the whole community. It has also been shewn that what has beencalled the method of "aggregate expenditures," i.e., the estimation of the cost of this composite unit, as the basis of the
-method, is, as said, the only unequivocal method, and technically is perfectly satisfactory, while any other method is technically less satisfactory, or introduces some clange of regimen. Variations in quantity or in the items of the composite unit introduce ambiguity, for the resulting change in the price of the composite unit is partly due to change of the unit and partly due to change of the prices of its constituent items.

Notwithstanding the vęry explicit statement of the purpose and scope of these investigations given in the various Labour Reports, evidence is continually coming to hand that misunderstanding in regard thereto is still prevalent. Many persons, having noticed the obvious fact that a different regimen gives a very different aggregate cost, have imagined that deductions as to the "purchasing-power of money" vary enormously with change of regimen. This phase of the matter has been dealt with fully in previous publications of the Labour and Industrial Branch, and in particular in Labour Bulletin No. 14, pp. 127 to 130, published in October, 1916. It is there demonstrated, by basing the deductions upon various widely differing regimens, that the mode of investigating the purchasing-power of money adopted is not vitiated by employing a fixed regimen ; on the contray, it has reached a high degree of precision as compared with any alternative which has been suggested. Again, it should be observed that any proposed change of regimen must be freed from the effect of a change in the standard of living, otherwise the results are confused, that is, they embody two things, viz.: (a) change in price, and (b) change in standand of living. The conclusion therein arrived at may be repeated here, viz. : That once a standard of living, or living wage, has been fixed, the tables published by the Commonwealth 'Statistician can be legitimately used as shewing the variations in the cost of living. The only appropriate criticism which could be applicable would be that the regimen used as a basis for estimation has ceased to be representative of the usage of the community to such an extent that the calculations founded on it are misleading. If then, under these cincumstances a change is made, certain safeguards are necessary which have been indicated in Labour Report No, 1, Appendixes VIII. and IX., and which have further been dealt with in Appendix I. of this Report.
3. Commodities and Requirements Included.-The 47 items of expenditure included are divided into four groups, viz., (i.) groceries and bread, (ii.) dairy produce, (iii.) meat, and (iv.) house-rent. These items cover about 60 per cent. of the total expenditure of a normal family. There are very cogent reasons for the restriction of the inquiry to the items mentioned. If the comparisons are to be satisfactory, confusion must not arise between changes in standard of living and changes arising from a variation of the purchasing-power of money. In order to avoid such confusion the items selected are ouch as are sensibly identical and identifiable in the various localitiee. The most important group of expenditure which is not included is clothing, the cost of which amounts to about 13 per cent. of the total, expenditure. Owing to influences of individual taste, fashion, and the great variety of production, articles included in this group are practically not readily comparable nor identifiable. As regards fuel and light, the cost of which amounts to about 4 per cent. of total expenditure, while these commodities are comparable and identifiable, the usage or relative consumption in the towns included in the inquiries varies
to such an extent that their inclusion on an assumed constant regimen would tend to produce a fictitious result in so far as relative cost of living is concerned. Thus the prices of clothing and of fuel and light cannot be unequivocally compared.

While it is true that insurance premiums and contributions to benefit societies have probably not increased, it must be borne in mind that the purchasing-power of money-benefits to be derived is reduced in accordance with the general depreciation in the purchasing. power of money, and in order to obtain benefits of the same net value as before, the premiums and contributions would have to be increased pro tata.

It will be seen, therefore, that notwithstanding the exclusion of various items of expenditure, the results obtained based on the four groups referred to, can be vitiated only in an abnormal state of affairs, and ordinarily only to a very slight extent. It is to be remembered also that prices of commodities which cannot be included because they do not lend themselves to exact specification, tend, on the whole, to move in the same direction as those included, and approximately to the same extent. Thus, as a matter of fact, a more reliable result is obtained than would be the case if the investigation endeavoured to cover the whole of the items of expenditure. In short, this method of measuring the variations in the purchasing-power of money, though theoretically subject to obvious limitations, is practically the best-general measure.

The question of procedure in abnormal circumstances was sufficiently referred to in Report No. 6, pp. 20 to 22.

The following tabular statement gives particulars of the commodities and items included, the units of measurement for which prices are collected, and the mass-units shewing the relative extent to which each item is used or consumed.
Retail Prices.-Table shewing Commodities, ete,; included in Investigation, Units of Measurement, and "Mass-Unils."


It may here be pointed out that both in the collection of the data and computation of the results great care is exercised, and that there is reason to believe that the price-indexes are based upon more extansive data than any which have been obtained in similar investigations in other parts of the world.

In order to give some idea of the thorough manner in which the work has been performed, it may be mentioned that with regard to the 46 commodities and house rent included in this inquiry, nearly 10,500 prices and quotations are received and tabulated for the 30 towns dealt with each month. This amounts to 126,000 per annum. The complete scheme in regard to the determination of the price-indexes shewing the purchasing-power of money provides for the collection and analysis of over 140,000 separate prices and quotations each year, but owing to the difficulty in getting in all the returns regularly it was necessary to provide for a larger number of returns than was actually required.

When it is understood that this inquiry goes back for the capital towns as far as 1901, and the wholesale price inquiry ( 80 commodities) as far as 1871, some idea may be gathered as to the magnitude of the work involved. All the returns received are carefuly examined, and in cases where the accuracy of any price or quotation is open to doubt, special inquiries are made from the person fumishing the quotation. Each return as received is compared with the previous return from the same dealer and with all, other returns recoived for the samo period. It is believed, therefore, that a high degree of accuracs is olvtained in the investigations, and it is evident that personal impressions or resulis, not based upon an equally systematic and equally extensive inguiry, cannot be allowed weight.
4. Other Investigations as to Price-Indexes and Cost of Living. While this report is concerned principally with variations in price-indexes on the lines indicated in the preceding paragraphs, it will not be out of place to refer briefly to other cognate investigations which have been carried out. These consist, as already indicated, of (i.) Annual Variations in the price index-numbers for 150 Towns, and. (ii.) the cost of living according to Honseholders' Budget Inquiries.
(i.) Price-Indexes in 150 Towns-The investigation as to variation in price-indexes in 100 towns was carried out for the monthis of November 1913 and November 1914. For subsequent years the number of towns from which retums are collocted annually has been increased from 100 to 150. The results of the November 1913 investigation were publishod in Labour Bulletin No. 5, pp. 26 to 33 ; of the November 1914 investigation in Labour Bulletin No. 8, pp. 231 to 240 ; of the November 1915 investigation in Labour Bulletin No. 12, pp. 352 to 361; of the November 1916 investigation in Labour Report No. 7, pp. 393 to 402, of the November 1917 investigation in Labour Report No. 8, pp. 47 to 57 , and of November 1918 in the present issue, pp. 52 to 61. Prior to 1912 investigations were made concerning the prico-indexes in the capital towns only, but cluring 1912 and subsoquent years these investigations have been oxtended to 30 towns. ' On page 61 heroinafter comparisons are mado to test the accuracy with which the results obtained from theso inguiries rofect the conditions obtaining throughout the States and Commonwealth.

It will be seen on examination that the table veveals the fact that there is but little variation in the results obtained from the different sources indicated. This approximation between the various results indicates that the index-numbers published for the capital towns anly, for the years index-numbers published for the capital towns only, for the years prior to 1912 and for the 30 towns for 1912 and subsequent. years, probably reflect, with a substantial degree of accuracy, the varrations in the purchasing-power of money, not only in each State separately, but alse throughont the Commonweath as a whole.
(ii.) 'Householders' Budget Inquiries.-.'.'He first of these was held in 1910-11, and covered a period of twelve months. I'the results of that investigation were published in December, 1911.* A second was held during 1913 for the month of November only. The results of this second investigation are giren in a special report, entitled "Labour Report, No. 4,'Expenditure on Living in the Commonwealith, November, 1913."

## 5. Purchasing-Power of Money, General Results of Investigation

 in each Metropolitan Town, 1901 to 1918.-Index-numbers, computed separately for each group of commodities (and for house-rent) included in the investigatiou, as well as the weighted average for all groups together, are shewn for the capital town of cailz State in the tiobles given heremafter. In these tables the weighted aggregale expenditure for the whole of the capital towns in 1911 is taken as base ( $=1,000$ ), and the figures for that year (as well as other years) for the individual towns shew the relative purchasing-power of moncy as hetween the respective towns. The result is that the index-mumbers given herein are comparable in all ruspects, that is to say, they show not only the variations from year to year in each fown, but they also furnish comparisous as to the relative cost in the different towns, cither in any given year or as between one year ind another and one town and another.
## Retail Price Index-Numbers in Metropolitan Towns, 1901 to $1918 . \dagger$




[^0]Retail Price Index－Numbers in Metropolitan Towns， 1901 to 1918†－continued．


GRODP MIL．－MEAT．


Groups 1．，Il．，and 1II．Conbined．－Groceribs＇and Food．

|  |  |  |  |  |  |  | － |  | 仡 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Sydiney ． | 917 | 936 | 1，030 | 1，012 | 1，000 | 989 | 1，124 | 1，181 | 1，156 | 1，986 | 1，520 | 1，540 | 1，549 |
| Melbourne | 965 | 925 |  | 949 | 980 | 935 | 1，082 | 1，024 | 1，091 | 1，411 | 1，482 | 1，412 | 1，466 |
| Brisbane | 9655 | 947 | 1，023 |  | 1，000 | 1，018 | 1，102 | 1，042 | 1，078 | 1，379 | 1，426 | 1，406 | 1，496 |
| Adelaide | 1，028 | 951 | 1，010 | 1，026 | 1，001 | 1，020 | 1，154 | 1，119 | 1，215 | 1，487 | 1，532 | 1，445 | 1，554 |
| Perth ．． | 1，184 | 1，197 | 1，226 | 1，212 | 1，251 | 1，346 | 1，345 | 1，267 | 1，302 | 1，489 | 1，542 | 1．505 | 1，486 |
| Hobsrt－ | 1，011 | 1，010 | 1，05s | 1，093 | 1，073 | 1，058 | 1，190 | 1，164 | 1，212 | 1，446 | 1，523 | 1，644 | 1，635 |
| Welghted Average＊ | 972 | 955 | 1，081 | 1，908 | 1，005 | 1，000 | 1，129 | 1，095 | 1，144 | 1，416 | 1，495 | 1，472 | 1，514 |

GROUP IV．－HODSE RENT．

| Sydney | 858 | 911 | 922 | 955 | 988 | 1，090 | 1，183 | 1，248 | 1，279 |  |  |  | 1，252 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Melbourne | 733 | 904 | 823 | 842 | 916 | 970 | 1，016 | 1，089 | 1，126 | 1，085 | 1，089 | 1，124 | 1，180 |
| Brishane | 488 | 575 | 616 | 682 | 700 | 767 | 804 | 863 | 882 | 859 | 847 | 859 | 905 |
| Adelaide | 629 | 812 | 872 | 940 | 1，018 | 1，112 | 1，160 | 1，125 | 1，040 | 832 | 930 | 959 | 1，022 |
| Perth | 801. | 884 | 678 | 687 | 698 | 810 | 880 | ， 928 | 914 | 848 | 869 | 874 | 885 |
| Hobart | 667 | 708 | 727 | 749 | 776 | 805 | 829 | 887 | 914 | 928 | 928 | 951 | 954 |
| Weighted Average＊ | 751. | 816 | 839 | 867 | 910 | 1，000 | 1，063 | 1，118 | 1，135 | 1，081 | 1，081 | 1，098 | 1，143 |

add Groupg Combinkd．一Grocerres，Food，and Houst Rent．

| Syduey | 893 | 926 | 986 | 989 | 995 | 1，091 | 1，148 |  | 1，206 | 1，828 | 1，894 | 1，406 | 1，427 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Melbourne | 870 | 875 | 926. | 905 | 942 | 950 | 1，055 | 1，051 | 1，108 | 1，277 | 1，809 | 1，204 | 1，349 |
| Brisbane | 769 | 794 | 856 | 851. | 877 | 915 | 979 | 969 | － 097 | 1，162 | 1，188 | 1，181 | 1，252 |
| Adelaide | 864 | 894 | 953 | 900 | 1，008 | 1，068 | 1，157 | 1，121 | 1，143 | 1，250 | 1，285 | 1，245 | 1，385 |
| Perth | 1，027 | 986 | 1，001 | 988 | 1，023 | 1，126． | 1，154 | 1，128 | 1，143 | 1，222 | 1，206 | 1，24日 | 1，239 |
| Hobart | 889 | 886 | 920 | 952 | 951 | 954 | 1，042 | 1，058 | 1，090 | 1，233 | 1，278 | 1，301 | 1，956 |
| Weighted Average＊ | 880 | 897 | 951 | 948 | 970 | 1，000． | 1.101 | 1，104 | 1，140 | 1，278 | 1，324 | 1，818 | 1，962 |

Note．－As to basis of index－numbers，see remarks on prebious pade．
For all copital towne．
$\dagger$ Index－numbers for years 1002－0 are glven in Labour Report No 8，p． 26.
The index－numbers for the last three groups（groceries and food， house rent，and groceries，food，and house rent combined）are shewn for each capital town，together with the weighted average for all six towns combined in the graphs on pages 29 to 31 ．The paragraphs on pages 31 and 32 briefly indicate the general nature of the variations in each group．

Retail Prioes, House Rent, and Purohasing-Power of Money.
GRAPHS SHEWING THE PURCEASINGPOWER OF MONEY,* METROPOLITAN TOWNS, 1901 to 1918. SYDNEY.


BRISBANE.


* Basel upon a conetant "composite unit."

30 Retall Prices, Hodse Rent, and Purohasina-Power of Money. GRAPHS SHBWING PURCHASING-POWER OF MONEY, METLOLOLILAN TOWNS, 1901 TO 1918.
ADELAIDE.



HOBART.


Sce tootnote presious mage,


Sec footnote p. 24.
(i.) Groceries (18 Commodities).-It may be seon that the index-number for this Group was higher in 1918 than in 1917 in all the capital towns, the aggregate effect upon tho weighted average index-number showing an increase. The increase in the woighted average indox-number for all towns in 191S comparel with 1917 amounts to 6.4 per cent., compared with 1911 to 34.2 per cont., and compared with 1901 to 47.2 per cent. The average cost in 1918 of the commodities included in this group was greatest in Brisbane and least in Melbourne.
(ii.) Dairy Produce ( 7 Commodities).-The index-numbers for this group werc higher for 1918 than for 1917 in all the towns. .The weighted average index-number for all towns in 1918 was 3.9 per cent- higher that in 1917, 34.5 por cent. higher than in 1911, and 42.3 per cent. higher thane in 1901. The averago cost in 1918 of the commolities in this group was highest in Perth and lowest in Adelaide.
(iii.) Meal'(21 Cuts or Joints of Butcher's Meat).-The indox-numbers for this gromp were lower in 1918 than in 1917 in all the capital towns except Sydney and Perth. Tho woighterl average index-number for all towns taken together in 1918 was 1.5 per cent. lower than in 1917; 99.2 per cont. higher than in 1911, and 80.9 por cent. higher than in 1901. The average cost of the commodities included in this group for 1918 was greatest in Hobart and least in Pertb.
(iv.) Croceries and Food (Oroups I., II., and III. combined)."The indox-numbers for this combined group shew the aggregate effoct upon the purchasing-power-of-money index-numbers of movements in prices of commoditios, apart from variations in house rent. There was an increase in 1918 compared with the immediately preceding year in all the towns except Perth. During the whole of the periol covered hy the tablo on page 28 the index-numbers were higher in Porth than in any other capital town up to and including 1914. The disparity between that town and the remaining towns was greater in the emrlier your of tho perion, and less in the later youss, and for 1915 the index-numbor for Porth, while, still higher than for all the towns except Adelaide, shews less divergence from the weighted averago than for any other yoar. In 1916 the index-number

[^1]for Perth was again higher than for any other town, but in 1917 it was lower in that town than in Sydney or Hobart. In 1918 the indexnumber for Perth was lower than in all the towns except Melbnurne. Taking the weighted average for all the towns the prices of the 46 items of food and groceries specified on page 25 were 2.9 per, cent. higher in 1918 than in 1917, 51.4 per cent. higher than in 1911, and 55.9 per cent. higher than in 1901. The average cost of these items for 1918 was greatest in Hobart and least in Melboucne.
(v.) House Rent.-Except in Adelaide, where rents remained stationary from 1901 to 1904, and declined in 1913, and in Perth, where they decreased from 1903 to 1907, and again in 1908-9 and 1914, there was a uniform increase in each of the metropolitan towns from 1901 to 1914. The abnormal conditions arising out of the war has resulted in entirely changed conditions for the years 1915, 1916, 1917 and 1918. It will be seen that for 1915 there was a decrease in the cost of housing accommodation in all the towns except Hobart, where there was a small increase. In 1916 Melbourne and Perth shew slight increases, Sydney, Brisbane and Adelaide slight decreases, while the index-number for ${ }^{3} H o b a r t$ was the same for 1916 as for 1915. In 1917 there was an increase in the average rentals in all the towns, and in 1918 there was a further increase. The weighted average index-number for 1918 is 4.1 per cent. highe: than for 1917, 14.3 per cent. higher than in 1911, and 52.2 per cent. higher than in 1901. The greatest increase since 1901 has occurred in Brisbane ( 85.5 per cent.), followed in the order named by Adelaide ( 62.5 per cent.), Melbourne ( 61.0 per cent.), Sydney ( 45.9 per cent.), Hobart ( 43.3 per cent.), and Perth ( 10.5 per cent.).
(vi.) Price Index-numbers for Food, Groceries and House Rent combined. -The weighted average index-numbers for the combined expenditure upon the 46 items of food and groceries and housing accommodation shew an increase of 3.3 per cent. in 1918 compared with 1917, and 54.8 oompared with 1901.' Reference to the graph on page 31 will shew that the weighted average price index-number was lower in 1904 than in any other year during the period covered by the investigations. The index-number rose in 1905 and 1906, and fell in 1907. There was a substantial rise in 1908, followed by a slight decline in 1909. Further rises occurred in 1910 and 1911, and again in 1912, when the increase was very considerable ( 10.1 per cent.). The index-number for 1913 was practically the same as for 1912 , but in 1914 there was a rise of 3.2 per cent., in 1915 of 12.1 per cent., and a further rise in 1916 of 3.6 per cent. The index-number for 1917 . was 0.5 per cent. lower than for 1916. The index-number for 1918 shews a rise of 3.3 per cent., and is the highest recorded.

Compared with 1911, the base year of the period, the weighted aver+ age purchasing-power-of-money index-number shews an increase of 36.2 per cent. for 1918. It may further be seen that, except for the year 1909, from 1901 to 1912 inclusive, the index-number for Perth was higher than for any other capital town. In 1913, 1914, 1915, 1916, 1917, and 1918 the index-number for Sydney was the highest, and for 1918 the index-number for Perth was lower than for any other town. Attention has already been drawn in the quarterly Labour Bulletins to the fact that the increase in prices of food and groceries during 1915 was considerably less in Perth than in the remaining towns. The result of this is to alter the relative cost of food, groceries, and house-rent combined in the several towns.

6．Index－numbers Shewing Variations in Cost of Food，Groceries and House－rent， 1912 to 1918．－In the following tables，index－numbers are given shewing variations in the cost of food and groceries（ 46 commodities）； in thirty of the more important towns throughout the Commonwealth at yearly and quarterly periods＇from 1912 to 1918．Index－numbers for food and groceries are also given for each month of 1918．In addition， index－numbers shewing for these years the quarterly and yearly variations in house rents and in the combined cost of food，groceries and house－rent， are given．As explained on pp． 31 and 32 of Labour Report No．6，these are now computed to the same base as the index－numbers relating to the six capital cities，which go back to the year 1901 ：－
Food and Groceries（46 Commodities），Index－Numbers for Each of Thirty Towns， with Weighted Average of Six Capital Towns in 1911 as Base（ $\mathbf{= 1 0 0 0 \text { ）．}}$

|  | N．S．W．－INDEX－NUMEERS． |  |  |  |  |  | VIOTORIA－INDEX－MOMBERS． |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 品 | $\begin{aligned} & \text { 号 } \\ & \text { 曾 } \\ & 0 \end{aligned}$ |  |  |  |  | $\begin{aligned} & \text { 易 } \\ & \text { 若 } \\ & \text { 感 } \end{aligned}$ | $\begin{aligned} & \frac{60}{8} \\ & \frac{8}{8} \end{aligned}$ | 总 |  |
| 1912 | 1，124 | 1，134 | 1，352 | 1，128 | 1，083． | 1，134 | 1，082 | 1，110 | 1，112 | 1，086 | 1，057 | 1，086 |
| 1918 | 1，131 | 1，127 | 1，343 | 1，151 | 1，053 | 1，139 | 1，024 | 1，028 | 1，057 | 1，049 | 1，043 | 1，028 |
| 1914 | 1，156 | 1，142 | 1，383 | 1，174 | 1，094 | 1，164 | 1，091 | 1，086 | 1，098 | 1，099 | 1，074 | 1，091 |
| 1915 | 1，396 | 1，889 | 1，642 | 1，388 | 1，336 | 1，404 | 1，411 | 1，443 | 1，429 | 1，893 | 1，425 | 1，414 |
| 1916 | 1，520 | 1，508 | 1，810 | 1，532 | 1，466 | 1，630 | 1，462 | 1，406 | 1，453 | 1；，464 | 1，466 | 1，462 |
| 1917 | 1，540 | 1，537 | 1，778 | 1.490 | 1，483 | 1，548 | 1，412 | 1，401 | 1，407 | 1，419 | 1，429 | 1，412 |
| 1918 | 1，549 | 1，564 | 1，762 | 1，526 | 1，504 | 1，557 | 1，468 | 1，441 | 1，443 | 1，445 | 1，493 | 1，463 |
| 1912 1at Qtr． | 1，036 | 1，062 | 1，295 | 1，033 | 995 | 1，048 | 988 |  | 998 |  | 6 | 0 |
| 2nd 9 | 1，090 | 1，099 | 1，328 | 1，070 | 1，056 | 1，100 | 1，069 | 1，056 | 1，102 | 1，056 | 1，042 | 1，089． |
| 3rd | 1，195 | 1，195 | 1，375 | 1，154 | 1，136 | 1，201 | 1，156 | 1，170 | 1，176 | 1，132 | 1，116 | 1，187 |
| 4th | 1，176 | 1，180 | 1，410 | 1，258 | 1，144 | 1，187 | 1，113 | 1，211 | 1，176 | 1，154 | 1，097 | 1，125 |
| 1913 1st Qtr． | 1，136 | 1，12 | 1，329 | 1，189 | 1，080 | 1，143 | 1，036 | 1，065 | 1，101 | 1，085 | 1，051 | 048 |
| 2nd＂ | 1，158 | 1，147 | 1，381 | 1，189 | 1，083 | 1，166 | 1，040 | 1，049 | 1，098 | 1，072 | 1，067 | 1，046 |
| 3 rd | 1，128 | 1，124 | 1，321 | 1，118 | 1，036 | 1，134 | 1，021 | 1，013 | 1，037 | 1，030 | 1，037 | 1，022 |
| 4th | 1，104 | 1，112 | 1，343 | 1，109 | 1．034 | 1，114 | 999 | 998 | 999 | 1，009 | 1，018 | 099 |
| 2914 1st Qtr | 1，150 | 1，110 | 1，349 | 1，134 | 1，065 | 1，153 | 1，028 | 1，029 | 1，043 | 1，038 |  | 1，030 |
| 2nd ， | 1，163 | 1，153 | 1，423 | 1，201 | 1，121 | 1，178 | 1，118 | 1，090 | 1，115 | 1，133 | 1，073 | 1，116 |
| 8rd | 1，154 | 1，148 | 1，398 | 1，177 | 1，095 | 1，163 | 1，101 | 1，113 | 1，109 | 1，099 | 1，089 | 1，102 |
| 4 th | 1，156 | 1，154 | 1，375 | 1，184 | 1，092 | 1，164 | 1，115 | 1，113 | 1，126 | 1，126 | 1，100 | 1，116 |
| 19151 st Qth | 1，281 | 1，23 |  |  | 1，282 |  | 1，186 |  | 1，201 | 1，178 |  | 1，187 |
| 2nd＂ | 1，286 | 1，293 | 1，605 | 1，299 | 1，254 | 1，300 ${ }^{\text {d }}$ | 1，382 | 1，411 | 1，389 | 1，348 | 1，377 | 1，383 |
| 3 rd | 1，536 | 1，506 | 1，721 | 1，518 | 1，453 | 1，540 | 1，584 | 1，627 | 1，634 | 1,557 | 1，628 | 1，590 |
| 4 th | 1，530 | 1，522 | 1，753 | 1，512 | 1，455 | 1，537 | 1，491 | 1，531 | 1，493 | 1，489 | 1，533 | 1，494 |
| 1916 1st Qtr． |  | 1，5332 | 1，784 | 1，538 | 1，454 | 1，570 | 1，510 |  | 1.504 | 1，499 | 1，502 | 1，509 |
| 2nd | 1，517 | 1，490 | 1，827 | 1，545 | 1，479 | 1，528 | 1，483 | 1，501 | 1，479 | 1，506 | 1，484 | 1，485 |
| Grd | 1，510 | 1，509 | 1，816 | 1，582 | 1，468 | 1．523 | 1，448 | 1，449 | 1，417 | 1，449 | 1，468 | 1，447 |
| 4th | 1，485 | 1，494 | 1，817 | 1，511 | 1，462 | 1，500 | 1，407 | 1，412 | 1，411 | 1，400 | 1，408 | 1，407 |
| 1017 18t Qtr． | 1，402 |  | 1，804 | 1.522 | 1，467 |  | 1，395 | 1，400 | 1，305 | 1，405 | 1，415 | 1，390 |
| 20d＂ | 1，500 | 1，528 | 1，809 | 1，481 | 1，471 | 1，520 | 1，412 | 1，403 | 1，425 | 1，438 | 1，435 | 1，414 |
| 9rd | 1，588 | 1，548 | 1，743 | 1，460 | 1，487 | 1，587 | 1.419 | 1，392 | 1，415 | 1，418 | 1，435 | 1，417 |
| 4th | 1，560 | 1，655 | 1，754 | 1，493 | 1，506 | 1，571 | 1，422 | 1，408 | 1，305 | 1，416 | 1，430 | 1，410 |
| $191818 t$ Qtr． | 1，653 | 1，562 | 1，783 | 1，481 | 1，502 | 1，581 | 1，447 | 1，433 | 1，434 | 1，453 | 1，448 | 1，446 |
| 2nd | 1，549 | 1，574 | 1，828 | 1，526 | 1，521 | 1，561 | 1，478 | 1，450 | 1，483 | 1，475 | 1，506 | 1，477 |
| 3 rd | 1，514 | 1，522 | 1，705 | 1，509 | 1，487 | 1，522 | 1，449 | 1，422 | 1，427 | 1，426 | 1，501 | 1，445 |
| 4th | 1，679 | 1，599 | 1，602 | 1，589 | 1，508 | 1，585 | 1，490 | 1，459 | 1，429， | 1，426 | 1，515 | 1，482 |
| 1918 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 1，545 | 1，552 | 1，798 | 1，471 | 1，505 | 1，554 | 1，435 | 1，438 | 1，415 | 1，448 | 1，449 | 1，435 |
| Pebrnary | 1，558 | 1，566 | 1，773 | 1，489 | 1，497 | 1，566 | 1，449 | 1，430 | 1，422 | 1，452 | 1，443 | 1，4．46 |
| March | 1，555 | 1，566 | 1，780 | 1，483 | 1，500 | 1，584 | 1，458 | 1，431 | 1，465 | 1，460 | 1，452 | 1，456 |
| Apri］ | 1，552 | 1，565 | 1，787 | 1，518 | 1，512 | 1，562 | 1，462 | 1，486 | 1，480 | 1，473 | 1，492 | 1，489 |
| May | 1，546 | 1，576 | 1，848 | 1，523 | 1，521 | 1，560 | 1，486 | 1，450 | 1，487 | 1，481 | 1，514 | 1，484 |
| June | 1，548 | 1，581 | 1.850 | 1，537 | 1，529 | 1，582 | 1，486 | 1，456 | 1，482 | 1，473 | 1，514 | 1，484 |
| July | 1，539 | 1，565 | 1，788 | 1，527 | 1，516 | 1，551 | 1，467 | 1，452 | 1，484 | 1，469 | 1，514 | 1，486 |
| Angust | 1，501 | 1，504 | 1，659 | 1，498 | 1，470 | 1，508 | 1，443 | 1，405 | 1，409 | 1，421 | 1，503 | 1，438 |
| September | 1，501 | 1，498 | 1，668 | 1，501 | 1，475 | 1，507 | 1，437 | 1，409 | 1，409 | 1，390 | 1，485 | 1，491 |
| October ．． | 1，562 | 1，560 | 1，654 | 1，561 | 1，487 | 1，564 | 1，477 | 1，452 | 1，411 | 1，394 | 1，500 | 1，467 |
| November ${ }_{\text {Necember }}$ | 1,569 1,606 | 1，58 | 1，671 | 1，581 | 1，504 | 1，574 | 1，507 | 1，474 | 1，447 | 1，438 | 1，511 | 1，498 |
| December | 1, | 1，04 | 1，761 | 1，636 | 1，053 | 1，016 | 1，487 | 1，453 | 1，428 | 1，446 | 1，5．34 | 1，480 |

Index－numbers for each of the months of 1912 ， 1913 ，1914，and 1915 are given on pp． $33-35$ of Labour Report，No．6；for 1916 on pp．371－3 of Labour Report，No．7，and for $1917 \mathrm{on} \mathrm{pp}, 32-4$ ， Labour Report No． 8.

3f Retail Prices, House Rent, anp Putchasting-lower of Money.
Food and Groceries ( 46 Commodities), Index-Numbers for Each of Thirty Towny, with Weighted Average of Six Capital Towns in 1911 as Base ( $=1000$ )-cont.


[^2]Retall Prices，House Rent，and lurghasing．Power of Money．
Food and Groceries（46 Commodities），Index－Numbers for Each of Thirty Towns， with Weighted Average of Six Capital Towns in 1911 as Base（ $=1000$ ）－cont．

|  | Wisteme australeta－Ingon－Nchders． |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | 国 | $\begin{aligned} & \text { 总 } \\ & \text { E } \\ & \text { 雨 } \end{aligned}$ |  |  |  |  |  |  |
| 1912 | 1，345 | 1，657 | 1，370 | 1，408 | 1，410 | 1，418 | 1，190 | 1，125 | 1，302 | 1，201 | 1，289 | 1，182 | 1，129 | 1，140 |
| 1913 | 1，207 | 1，607 | 1，401 | 1，352 | 1，880 | 1，944 | 1，184 | 1，073 | 1，968 | 1，181 | 1，291 | 1，149 | 1，095 | 1，106 |
| 1914 | 1，302 | 1，654 | 1，323 | 1，393 | 1，4545 | 1，382 | 1，212 | 1，130 | 1，290 | 1，205 | 1，305 | 1，194 | 1，144 | 1，155 |
| 3 OF | 1，484 | 1，S09 | 1，516 | 1，580 | 1，65！ | 1，559 | 1，445 | 1，406 | 3， 571 | 1，512 | 1，581 | 1，451 | 1，416 | 1，408 |
| 1 wit | 1,542 | 1，x－2 ${ }^{\text {d }}$ | 1，2711 | 1，6066 | 1，6：32 | 1，608 | 1，028 | 1.50 .4 | 1，65 ${ }^{\text {2 }}$ | 1，311 | 1，661 | 1，532 | 1，495 | 1，506 |
| J 217 | 1，50， | 1．744 | 1．20 | 1．6．） | 1．6\％ 6 | 1.571 | 1，644 | 1.810 | 1，618 | 1.615 | 1，647 | 1，inf | 1.472 | 1，481 |
| ISIS | 1，486 | 1，784 | 1.479 | 1，592 | 1.598 | 1.558 | 1．635 | 1.575 | 1，732 | 1，625 | 1，729 | 1，626 | 1，514 | 1，523 |
| 1 $3 \subseteq 3$ ¢ | 1.3 | 1，465 | 1，3 | 1， | 1，338 | 1，378 | 1，093 | 1，621 | 1，225 | 1，082 | 1，192 | 1，08：3 | 1，049 | 1，085 |
| imb | 1，403 | 1.730 | 1，4\％ | 1，441 | 1，439 | 1，477 | 1，145 | 1，110 | 1，276 | 1，159 | 1，272 | 1，149 | 1，111 |  |
| 3nd | 1，368 | 1，671 | 1,160 | 1，433 | 1，435 | 1，48 | 1，245 | 1，171 | 1，329 | 1，237 | 1，341 | 1， 294 | 1，186 | 1．184 |
| 4til | 1，30： | 1，650 | 1，304 | 1，373 | 1，429 | 1，382 | 1，288 | 1，189 | 1，378 | 1，327 | 1，369 | 1，467 | 1，160 | 1.178 |
| O13 1．tict | 1，245 | 1，511 | t，908 | 1.349 | 1，38．1 | 1，3＋6 | 1，158 | 1，002 | 1，269 | 1，182 | 1，280 | 1，142 | 1，100 | 1，118 |
| $\because \mathrm{ma}$ | 1，297 | 1，621 | 1，3834 | 1，270 | 1，407 | 1，372 | 1，188 | 1，090 | 1，287 | 1，205 | 1，381 | 1，171 | 1，117 | 1，120 |
| tat | 1，248 | 1，6®2 | 1，298 | 1，5359 | 1，2387 | $\mathbf{t}, 334$ | 1，170 | 1，086 | 3，26B | 1.184 | 7，289 | 1，15\％ | 1，091 | 1，101 |
| 41.1 | i， 245 | 1,590 | 1，254 | 1，405 | 1，368 | 1，323 | 1，139 | 1，051 | 1，259 | 1，143 | 1，96\％ | 1，125 | 1，070 | 1，089 |
| 9titict，Qter |  | 1， | 1， | 1，330 | 1，390 | 1，320 | 1，162 | 1，075 | 1，245 | 3，149 | 1，285． | 1，146 | 1，10 | 1，115 |
|  | 1，298 | 1，617 | 1，315 | 1，373 | 1，499 | 1，308 | 1，231 | 1，183 | 1，280 | 1，193 | 1，312 | 1，200 | 1，158 | 1，168 |
|  | 1，386 | 1，693 | 1，350 | 1，481 | 1，489 | 1，417 | 1，212 | 1，143 | 1，9994 | 1，232 | 1，311 | 1，203 | 1，151 | 1，163 |
| $46 h$ | 1，3：30 | 1，727． | 1，362 | $1,4,40$ | 1，403 | 1，490 | 1，243 | 1；170 | 1，342 | 1，245 | 1，311 | 1，200 | 1，181 | 1，174 |
| \＄15 16t Qta |  | 1，7，47 | 1，473 | 1，483 | 1，590 | 3，490 | 1，293 | 1，225 | 1，377 | 1，302 | 1，404 | 5，283 | 1，235 | 1，248 |
|  | j，, 208 | 1，796 | 1，581 | 1，596 | 1，688 | 1，676 | 1，413 | 1，348 | 1，510 | 1，431 | 1，593 | 1，405 | 1，364 | 1，378 |
|  | 1，546 | 1，882 | 1，571 | J，654 | 1，711 | 1，029 | 1，541 | 1，528 | 1，713 | 1，047 | 1，679 | 1，589 | 1，554 | 1，565 |
| 46.3 | 1，400 | 1，812 | 1，488 | 1，586 | 1，041 | 1，542 | 1，534 | 1，523 | 1，084 | 1，008 | 1，717 | 1，555 | 1，512 | 1，524 |
| Qtr. |  | 1， | 1，5：9 | 1，410 | 1，678 | 1，578 | 1，598 | 1，544 | 1692 | 1，698 | 1，687 | 1，500 | 1.540 | 1，549 |
|  |  | 1，82， | 3， 0,07 | 1，054 | ］，620 | 1，023 | 1，555 | ］，589 | 1，644 | 1，653 | 1，701 | 1，363 | 1.510 | 1，593 |
| Brol |  | 1，851 | 7，024 | 3，75\％ | 1，656 | 1，644 | 1，489 | 1，475 | 1，035 | 1.605 | 1，06． | J， $\mathrm{SO}_{7}$ | 1，479 | 1，482 |
|  | 1，520 | 1，704 | 1，568 | 1，656 | 1，598 | 1，784 | 1，45： | 1，456 | 1，593 | 1，28 | 1，000 | 1，474 | 1，446 | 1.459 |
| ：171－t fatr． |  | 1， | 1，32 | 1， 048 | 1，609 | 1.560 | 1，493 | 1.401 | 1，699 | 1，807 | 1，506 | 1.207 | 1.448 | 1.459 |
| ＂ulit， | 1，5，5，5 | 1，780 | 1，572 | 1， 12.7 | 1，631 | 1，609 | 1，481 | 1，487 | 1，610 | 1，594 | 1，642 | 1，50s | 1.481 | 1，473 |
| 3 r | 1，485 | 1，790 | 1， 196 | 1，671 | 1，6901 | 1， 657 | 1，533 | 1，503 | 1，632 | 1，609 | 1，605 | 1，504） | 1，487 | 1.993 |
| $\underline{1}$ | 1，480 | 1，834 | 1，485 | 1，562 | 1， $6 \cdot 15$ | 1，5，9 | 1，070 | 1，500 | 1，709 | 1，650 | 1，208 | 1，6＊1 | 1，491 | 1，500 |
|  | 1，480 | 1，8年 | 1，485 | 1，5\％＊ | 1， 68 | 1.3 .37 | 1，659 |  | 1，717 | 1，66 | 1．712 | （6） 41 | 1，501 | 1.511 |
| －1til | 1，745 | 1．793 | 1.520 | 1，65．7 | 1，634 | 1，09； | 1，645 | 1，584 | 1．748 | 1，6331 | 1．700 | 1，9：\％ | 1，527 | 1.536 |
| ＇rat | 1，47－ | 1． 7 － 0 | 1，40； | $1 .+54$ | 1.871 | 5．385 | $1.50+$ | 1，554． | 1.729 | 1．55） | 1．2．20 | 1， $5^{\prime}$／$/$ ） | 1.491 | 1.501 |
| $1{ }^{1}$ | $1,1.77$ | 1，704 | 1，14： | 1，570 | 1，561 | 1．636 | 1.641 | $1, \pm 80$ | 1，74t | 1.06 | 1.768 |  | 1，538 | 1，545 |
| $\begin{aligned} & \text { 341s } \\ & \text { autaly } \end{aligned}$ | 1，183 | 1．85\％ | 1.493 | 1，357 | 1，614 | 1．才碞 | 1.681 | 1，3\％ | t， 113 | 1，660 | 1．754 | 1，65．1 | 1.493 | 1，505 |
| ＊－ | 1,446 | 1，812 | 1.458 | 1， 260 | 2，603 | 1．5\％！ | 1，658 | 1，584 | 1，712 | 1，676 | 1，711 | 1，64） | 1，490 | 1，510 |
|  | 1，516 | 1，803 | 1，498 | 1，598 | 1，6：3 | 1.574 | 1.6839 | 1． 58.8 | 1，696 | 1，654 | 1，700 | 1，613 | 1，510 | 1.518 |
| ， 941 | 1，524 | 1，797 | 1.514 | 1，633 | 1，689 | 1，589 | 1，641 | 1，583 | 1，717 | 1.605 | 1，704 | 1．6\％ | 1.519 | 1.528 |
| Hey． | 1，5\％4 | 1，791 | 1.524 | 1，（5．0） | 1，634 | 1．585 | 1，648 | 1，784 | 1，768 | 1，617 | 1．792 | 1，6：3 | 1，529 | 1，589 |
| － 110 | （1，＋．．．3 | 1，极 | 1，5359 | 1，08 ${ }^{1}$ | 1.030 | 1，010 | 1.04 .7 | $1=81$ | 1，769 | 1，625 | 1，25．3 | 1.6 | 1，532 | 1．541 |
| uty | 1，491 | 1，77！ | 1，413 | 1，687 | 1，689 | 1．5018 | 1， 627 | 1，783 | 1，746 | 1，630 | 1，783 | C，¢2： | 1，511 | 1828 |
| ，Hy | 1， 178 | 1， 33 | 1， 1.77 | 1，45： | 1，501 | 1， 5 28 | 1，5\％5 | 1.542 | 1，7\％ | 1，56\％ | 1，7：4 | 1．38t | 1.488 | 1.491 |
| aplemiter | 1， 1.30 | 1，759 | 1，1439 | 1， 2506 | 1，503 | 1.518 | 1，683 | 1．3138 | 1， 1 16 | 1，586 | 1， －$^{\circ}$ | 1，58 | 1．480 | 1.489 |
| Kixiber | 1， 10.6 | 1，771 | 1，443 | 1，${ }^{\text {c }} 44^{+}$ | 1，500 | 1，${ }^{\text {a }}$ | 1，616 | 1，5］4 | 1，75 | 1，640 | 1，735 | 1.616 | 1，516 | 1，521 |
| ioverubit | 1，4．34 | 1，78： | 1，442 | 1， | 1.560 | 1，5\％3 | 1，04\％ | 1，\％${ }_{\text {a }}$ | 1．34t | 1，6\％ | 1．704 | 1，62： | 1，540 | 1.547 |
| ＇mabumbes | 1，449 | 1，75＊ | 1，444 | 1，535 | 1，5，26 | 1，516 | 1，665 | 1，．193 | 1， $7 \overline{7} 1$ | 1，013 | 1.777 | i．6\％\％ | 1，558 | 1.505 |




House Rents. Index-Numbers for Each of Thirty Towns, with Weighted Average of Six Capital Towns in 1911 as Base $(=1000)$.


[^3]House Rents Infex－Numbers for Each of Thirty Towns，with Weighted Average of Six Capital Tcwns in 1911 as Base（ $=1000$ ），－cont．

|  | QUEHNSLAND－INDEX－NOMBERS． |  |  |  |  |  | SOOTH AUBTRALIA－INDEX－NUMBERB． |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 䴗 |  | $\begin{aligned} & \text { 宫宮 } \\ & \text { 员骨 } \\ & \text { 目 } \end{aligned}$ |  | $\begin{aligned} & \text { 总 } \\ & \stackrel{\rightharpoonup}{E} \\ & \stackrel{y}{⿷ 匚} \end{aligned}$ |  |  |  | ＊ | 蜕 |  |  |
| － |  | 800 | $\begin{aligned} & 705 \\ & 758 \end{aligned}$ | 801 | 803719 | 777814 |  |  |  |  |  |  |
| 1912 | 804 |  |  |  |  |  | 1，160 | 576 | 781 | ． 650 | 803 | 1，087 |
| 1913 | 863 | 751 |  | 601 592 |  |  | 1，125 | 588 | 785 | 678 | 903 | 1，063 |
| 1914 | 882 | 753 | 782 | 589 | 659 | 826 | 1，040 | 602 | 780 | 724 | 922 | 992 |
| 1915 | 859 | 744 | 759 | 588 | 629 | 808 | －932 | 612 | 615 | 718 | 848 | 891 |
| 1016 | 847 | 705 | 766 | 584 | 642 | 796 | 930 | 680 | 769 | 731 | 760 | 889 |
| 1917 | 859 | 724 | 786 |  | 711777 | 859 | ． 559 | 701 | 824. | 716 | 780 | 988 |
| 1918 | 905 | 795 | 796 |  |  |  | 1，022 | 746 | 878. | 728 | 771 |  |
|  |  |  |  |  |  |  |  | 1 |  |  |  |  |
| 1912 1恠 Qtr． | $\begin{aligned} & 802 \\ & 804 \\ & 809 \\ & 802 \end{aligned}$ | $\begin{array}{r} 829 \\ 829 \\ 761 \\ 780 \end{array}$ | 690890 | 611 | 802765 | 777777 | 1，165 | 889 | 724 | 641 | 805805 | 1.091 |
|  |  |  |  |  |  |  |  | 589 |  | 641 |  |  |
|  |  |  | 710 | 597 | 912 | ． 780 | 1，160 | 587 | 733 | 652 | 805 | 1，086 |
|  |  |  | 730 | 697 | 732 | 778 | 1，145 | 585 | 737 | 867 | 796 | 1，075 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 8 |  |  |  |  |  |  |  |  |  |  |  |
| 1018 19t Otr |  | 779 | 748760 | 687694 | 762752 | 801 | 1，148 | 573592 | 768772 | 667676 | 884 | 1，078 |
| 2nd 3 | 880 | 783 |  |  |  | 815 |  |  |  |  |  | 1，080 |
|  | 860 | 737 | 760 | 595 | 715847 | 812 | 1，116 | 689 | 800 | 672 | 936 | 1，056 |
| 4th＊ | 891 | 726 | 763 | 593 |  | 830 | 1，093 | 598 | 808 | 695 | 086 | 1，088 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1914 1st＇Qtr． | 882 | 740 | ． 757 | 588 | －647 | 824 | 1，075 | 579 | 823 | 708 | 986 | 1，028 |
| 2nd＂ | 891 | 745 | －756 |  | 647 | 831 | 1，069 | 613 | 844 |  | 940 |  |
| 3rd $"$ | 890 | 763 | 766 | 585 | 676 | 833 | 1，052 | 624 | 844 | 737 | 943 | 1，008 |
| 4th＂ | 865 | 763 | 767 | 585 | 667 | 816 | 062 | 594 | 607 | 735 | 889 | 017 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1916 18t Qtr | 858 | 738 | 767 | 587 | 627 | 804 | 942 | 589 | 607 | 713 | 865 | 899 |
|  | 866 | 755 |  | 585 | 630 |  | 942 | 584 | 607 | 718 | 865 | 899 888 |
| 8rd＂ | 860 | 753 | 752 | 58.5 | 629 | 809 | 929 | 640 | 607 | 717 | 889 | 890 |
| 4th．＂ | 859 | 729 | 752 | 585 | 630 | 805 | 931 | 634 | 638 | 722 | 794 | 892 |
| 1016 18 l | $\begin{aligned} & 841 \\ & 844 \\ & 848 \\ & 853 \end{aligned}$ | $\begin{aligned} & 730 \\ & 700 \\ & 670 \\ & 710 \end{aligned}$ | $\begin{aligned} & 752 \\ & 770 \\ & 770 \\ & 770 \end{aligned}$ | $\begin{aligned} & 580 \\ & 585 \\ & 585 \\ & .585 \end{aligned}$ | $\begin{aligned} & 630 \\ & 630 \\ & 684 \\ & 683 \end{aligned}$ | $\begin{aligned} & 798 \\ & 795 \\ & 794 \\ & 804 \end{aligned}$ | $\begin{aligned} & 928 \\ & 929 \\ & 931 \\ & 934 \end{aligned}$ | $651$ <br> 661 <br> 681 669 | $\begin{aligned} & 686 \\ & 764 \\ & 813 \\ & 818 \end{aligned}$ | $\begin{aligned} & 727 \\ & 733 \\ & 734 \\ & 732 \end{aligned}$ | $\begin{aligned} & 760 \\ & 760 \\ & 760 \\ & 760 \end{aligned}$ | $\begin{aligned} & 898 \\ & 898 \\ & 909 \\ & 905 \end{aligned}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{gathered} 1917 \text { 3st Qtr. } \\ \text { 2nd } \\ \text { 3rd } " \\ \text { 4th } " \end{gathered}$ | $\begin{aligned} & 865 \\ & 861 \\ & 861 \\ & 850 \end{aligned}$ | $\begin{aligned} & 717 \\ & 728 \\ & 728 \\ & 723 \end{aligned}$ | $\begin{aligned} & 786 \\ & 786 \\ & 786 \\ & 786 \end{aligned}$ | $\begin{aligned} & 620 \\ & 623 \\ & 698 \\ & 649 \end{aligned}$ | $\begin{aligned} & 684 \\ & 698 \\ & 716 \\ & 744 \end{aligned}$ | $\begin{aligned} & 810 \\ & 815 \\ & 817 \\ & 817 \end{aligned}$ | $\begin{aligned} & 953 \\ & 953 \\ & 960 \\ & 969 \end{aligned}$ | $\begin{aligned} & 677 \\ & 706 \\ & 708 \\ & 714 \end{aligned}$ | $\begin{aligned} & 818 \\ & 826 \\ & 826 \\ & 826 \end{aligned}$ | $\begin{aligned} & 713 \\ & 713 \\ & 711 \\ & 726 \end{aligned}$ | 760760760760 | $\begin{aligned} & 921 \\ & 923 \\ & 930 . \\ & 938 \end{aligned}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1918 1st Qtr． | $\begin{aligned} & 885 \\ & 887 \\ & 980 \\ & 927 \end{aligned}$ | $\begin{aligned} & 742 \\ & 766 \\ & 831 \\ & 843 \end{aligned}$ | $\begin{aligned} & 786 \\ & 799 \\ & 799 \\ & 799 \end{aligned}$ | $\begin{aligned} & 646 \\ & 646 \\ & 694 \\ & 694 \end{aligned}$ | $\begin{aligned} & 752 \\ & 777 \\ & 788 \\ & 795 \end{aligned}$ | $\begin{aligned} & 887 \\ & 843 \\ & 876 \\ & 882 \end{aligned}$ | $\begin{array}{r} 082 \\ 1,016 \\ 1,037 \\ 1,054 \end{array}$ | $\begin{aligned} & 743 \\ & 743 \\ & 744 \\ & 752 \end{aligned}$ | $\begin{aligned} & 832 \\ & 838 \\ & 874 \\ & .967 \end{aligned}$ | 726780780781 | $\begin{aligned} & 760 \\ & 766 \\ & 768 \\ & 792 \end{aligned}$ | $\begin{array}{r} 951 \\ 979 \\ 1,000 \\ 1,020 \end{array}$ |
| ．2nd＂， |  |  |  |  |  |  |  |  |  |  |  |  |
| 3Td ${ }^{\prime}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| 4th＂ |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

See Remarks ro House Pents on p． 45.

38 Retme Prices，House Rent，and Purehasing－Powhe of Money．
House Rents．Index－Numbers for Each of Thirty Towns，with Weighted Average of Six Capital Towns in 1911 as Base（ $=1000$ ）－cont．

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | —— |  |  | 总 | - |  |  |  |  | $\begin{aligned} & \text { '島 } \\ & \text { d. } \\ & \text { 苞 } \\ & \text { H } \end{aligned}$ |  |  |  |  |
| $\begin{aligned} & 1912 \\ & 1913 \\ & 1917 \\ & 196 \\ & 196 \\ & 1917 \\ & 1918 \end{aligned}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 880 925 | 888 | ＊ 814 |  | 1，036 | 860 802 | 329 887 | 819 | 4：0 | 291 | 567 | 760 | 1，063 | ${ }^{994}$ |
|  | $\stackrel{914}{925}$ | 780 | 780 | ${ }_{7} 97$ | 1，117 | 880 | ${ }_{984} 88$ | 890 847 | 143 | 2984 | 657 | 804 820. | 1，118 | 1，042 |
|  | 848 | 3015 | \％ 3 | （14） | 90． | $8: 34$ | 928 | 87．） | 5 | $2+4$ | 673 | 830 | 1，081 | 1，054 |
|  | Stis | 8：58 | 73 | 367 | 970 | 851 | 4－3 | 30． | －4，4 | 2 za | 6is6 | ${ }_{8+3}$ | 1，080 | 1，008 |
|  | 87 | 83 | 308 | 5 | 吅： | －85： | 4.81 | （4）： | 485 | ：$(4)$ | $6{ }^{6} 4$ | 88.2 | 1.008 | 1．026 |
|  | 885 | 883 | 706 | 502 ； | 929 | 857 | 956 | 930 | 303 | 202 | 617 | 885 | 1.143 | 1.068 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 8.30 | 865 | $7{ }^{\text {2 }}$ | 63 | 1，009 | 847 | 512 | 824 | 4；30 | 30 L | 662 | 281 | 1，025 | 969 |
|  | 850 | 865 | 727 | 675 | 1，009 | 854 | 817 | 321 | 450 | 301 | 562 | 764 | 1，058 | 988 |
|  | 900 | 830 | 78.5 |  | 1，083 | 879. | 841 | 810 | 450 | 287 | 553 | 772 | 1，089 | 1，012． |
|  | 013 | 814 | 796 |  | 1，029 | 884 | ． 817 | 824 | 45 t | 273 | 540 | 76 | 1，088 | 1，014 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 914 | 889 | 811 | 682 | 1，063 |  | 902 | 3 23 | 461 | 964 | 558 | 809 | 1，102 | 1，028 |
|  | 924 | 773 | 88 | ${ }_{691}^{691}$ | 1，082 | 880 | 888 | 825 | 461 | 204 | 550 | 802 | 1，117 | 1，041 |
|  | 930 <br> 947 | 778 | 815 814 |  | 1，080 | 891 800 | 88.4 001 | 8827 | 461 388 | 264 264 | ¢ 563 | 800 806 | 1，120 | 1.045 1.055 |
|  |  |  |  |  |  |  |  |  |  |  | 503 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 921 | 764 | 795 | 7 ¢ | 1，130 | 83.3 il | 004 | 834 | 3 | 264 | 500 | 809 | 1，135 | 1，056 |
|  | 923 | 770 | 795 | 724 | 1，151 | 886 | 911 | 843 | 348 | 248 | 622 | 817 | 1，148 | 1，068 |
|  | 817 806 | 770 770 | 795 |  | 1，177 | 8832 | 919 |  | （312 | 248 24 | 638 636 | 825 827 | 1，147 | 1，067 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1915 lecrer |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 809 | 8806 | 76 | 008 | 1，019 | 851 |  | 8.96 | 300 | \％44t | 636 | 827 | 1，088 | 1，010 |
|  | 88431 | 817 $80 t$ | 75 | ${ }_{641}^{658}$ |  | 8883 | 929 | 888 | 306 | 244 | 686 | 843 | 1，081 | 1，008 |
|  | \＄39 | 80t | 750 | ${ }_{672}^{641}$ | 987 981 | 826 \％ | ${ }_{931} 9$ | 887 887 | 300 | 244 | 686 686 | 8884 | 1，078 | 1，003 1,003 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\cdots$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 870 | 8：88 | 738 | 569 | 978 | 85s |  |  |  | 210 | 686 |  | 1，072 | 1，004 |
|  | $88 \%$ | 837 | 731 | 564 | 969 | 851 | 924 | 813 | $\underline{9} 91$ | 2 z 0 | 686 | 841 | 1.078 | 1，600 |
|  | 868 | 839 | 7：36 | 57， | 178 | $8: 5$ | 988 | 893 | 301 | 910 | 0886 | 843 | 1，080 | 1，010 |
|  | 868 | 8.9 | 719 | 350 | 15：\％ | 849 |  | 891 | 301 | 210 | 680 | 84：） | 1，084 | 1，014 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 87 | 33： | 711 | ：44 | 0：9 | 8.31 | 時： | 893 |  |  | 638 |  | 1.092 |  |
|  | 873 | 837 | 607 | \％ $5+2$ | 92 | 8.51 | 9.1 | 893 | －90 | 109 | 028 | ${ }_{851}^{848}$ | 1，082 | 1，021 |
|  | 83. | 837 | $7{ }^{7} 17$ | 56 | 930 | $8: 3$ | 938 | 89.7 | $\stackrel{3}{3}$ | 199 | 626 | ${ }_{83} 8$ | 1，099 | 1，027 |
|  | 88 | 837 | 708 | 3 SH | $0 \pi 2$ | $8 \mathrm{Si3}$ | 936 | 309 | 230 | 205 | 426 | 86 | 1，109 | 1.038 |
|  |  |  |  |  |  |  |  |  |  |  |  | ． |  |  |
|  | sis． 4 | 82 |  | 44. | 928 | 88.4 | 941 | ¢16 | 2092 | 198 | ciel |  |  |  |
| ？ | 88.1 | $8:-1$ | 209 | 445 |  | 8.15 | 94.4 | 05 | 39 | 148 | 610 | 859 | 1，133 | 1.058 |
| 31，11$4+11$ | 984 |  | － 710.5 | ＋104 | 908 |  | 968 | $4{ }^{940}$ | 313 313 | $\underline{206}$ | 616 616 | 875 883 | 1，140 | 1．073 |
|  |  |  |  |  |  |  |  |  | ，1． |  | 616 | 883 | 1，170 |  |

[^4]

[^5]|  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 餏新 |  | \％ | 管政 |  | gas | มas | Kix |  |  |
|  |  | 18z\％ | \％zac | 3 \％ | \＃as | \％axi |  |  |  |
|  | ${ }_{\text {E }}$ | \％ | \％ | ลasa |  | guxg |  | Leme |  |
|  | 記號 | \％ |  | \％${ }^{\text {\％ax }}$ | ${ }^{\text {gata }}$ | \％${ }^{\text {zaxa }}$ |  | \％ |  |
| W | Exta | 年 | 虜等 | \％${ }^{\text {max }}$ | gasa | ${ }^{\text {maxa }}$ |  | mem |  |
| Cumb | 部耻 | W | \％ | （zaz | ${ }^{\text {guta }}$ | （⿺𠃊⿳亠口䒑彡⿸厂 | Wex | Fism |  |
| 濰 | 酸 |  | 鹳 |  | \％ |  | 5iximix | － | E |
| M | \％${ }^{\text {cub }}$ | \％ | 5 | g8x | ${ }^{\text {gasa }}$ | 2 ${ }_{\text {zax }}$ | Hexsei |  |  |
|  |  | 旤 |  |  |  | 308 | EETEx | Sornit |  |
|  | 紜酸 | W | \％${ }_{\text {Wax }}$ | ${ }_{\text {gima }}$ | \％${ }^{\text {\％am }}$ | ） | ERELEx |  |  |
| 茲 | 脑 |  |  |  | 管㗔 | 繁路 | \％emer | mat |  |
|  |  | \％ | 配酎 |  | ${ }_{\text {\％}}$ |  | Hewt |  |  |

Retail Prices, House Rent, and Porchasing-Fone: of Money.

## Purchasing-Power of Money. (Food, Groceries and Honse Rent Combined.) Index-Numbers for each of Thirty Towns, with Weizhted Average for Six Capital <br> Towns in 1911 as Rase ( $=1000$ )-cont.



[^6](i.) Food and Groceries ( 46 commodities),--Information as to variations in prices of Group I. (Groceries), Group II. (Dairy Produce), and Group III. (Meat) are collected monthly, and in the tables on pp. 33 to 35 the index-numbers for the combined expenditure on the three groups are given at yearly, quarterly, and monthly, intervals.
(ii.) House Rent.-Information as to variations in housing accommodation is collected quarterly, and index-numbers at yearly and quarterly periods are given in the tables ou pp. 36 to 38 .
(iii.) Focd, Groceries, and House Rent combined.-Tho tables on pp. 39 to 41 furnish comparisons in the form of index-numbers of the variations in the combined expenditure on the 46 items of food and groceries and housing accommodation at yearly and quarterly periods for 1912 to 1918 inclusive. It should be observed that the index-numnbers in these tables are comparable in every respect in so iar as they relate to the capital towns with those given on page 28 for the respective groups, and where they relate to the same period are of course identical in both tables. Thus for the years 1912 to 191 S inclusive, the index-numbers for the six capital towns are (as they should be) the same in botin sets of tables.

The last columns in each of the above tables refer to the weighted aberage for the thirty towns: The method of computing these weighted average index-numbers is explained in Report No. 1, page 35. The population weigbts used in the computations are as follows -

(iv.) C'are to Avoid Erroneous Comparisons.-It is, of course, obvious that the index-numbers given in the separate parts of the table cannot be directly compared with each other, in order to shew the relative cost of (say) house rent and groceries and food, since the weiglited average cost in 1911 is in each case made equal to 1000 , althought the cost is, of course, not the sanue.
7. Belative Cost of Food and Groceries and Housing Accommodation in Different Towns, 1918.-The-figures given in the following table shew the relative index-numbers for 1918 in the thirty towns for which particulars are regularly-collected. The index-numbers are comparable in all respects, and further, it will be observed that the indexnumbers in the last column of the table aro identical for each town with
those given in the table on pages 39 to 41 for the year 1918. The first column gives the relative expenditure on groceries and food. The second, third, fourth, and fifth columns give comparative information with regard to expenditure on house rent for houses of four, five, and six rooms, and for all houses respectively, while the remaining columns give similar information for food and groceries, combined with house rent of each class of house indicated.
1918.-Index-Numbers, shewing Relative Cost in each of Thirty Towns, of Food and Groceries and Honse Ront (including 4; 5, and 6-coomed Houses, and all Honses), compared with Weighted Average Expenditure on Groceries, Food and Rent (all Hoases) in the Six Capital Towns in 1911 as Base ( $=1000$ ).


[^7]"The weighted average for all houses is obtained separately for each of the thirty towns by "weighting" the rent paid for each class of house by the number of houses in each respective class in each town. If houses of only one particular size are included, different results may be obtained. This is evident when it is remembered that the distribution of houses according to number of rooms is substantially different in some of the towns; that is to say, there are a greater number of large, and therefore of relatively more expensive, houses in some towns than in others, and vice versa, and consequently the weighted average rente in the former class of town refer to a larger size of house than in the latter class. Separate results are accordingly given for the several classes of houses specified in the table.

The figures in the last four columns furnish results for expenditure on groceries and food, combined with expenditure on rent, for each of the three classes of houses indicated, and also for the weighted average for all houses.

Some few words as to the proper interpretation of the preceding table may not be out of place. The total expenditure in each town for food and groceries, as well as the average rental paid, is multiplied by a number representing the population of the town, and a weighted average expenditure for all towns is thus computed. The weights used are given on page 42. The relative expenditure in each town for (a) food and groceries, (b) house rents, and (c) food, groceries, and house rent combined, is shewn, the base of the table being the weighted average expenditure in the six capital towns for $1911=1000$. 'Thus in each horizontal line the sum of the index-number for food and groceries and that for rent of houses of each specified size is equal to the index-number for food, groceries, and house rent combined, taking the corresponding house-rent group. The table is comparable in all respects, and in addition shews'the proportionate cost of food and groceries and of rent. For example, 'taking the last line in the table on the preceding page, it may be seen that taking the weighted average expenditure for all the towns on food, groceries, and average rents to be £1336, the expenditure on food and groceries alone is $£ 897$ (1st column), and the average rental $£ 439$ ( 5 th column), the sum of the two latter amounts being £1336. Again, if it be desired to ascertain the relative expenditure for food and groceries and rent of four-roomed houses, it will be found the figures are $£ 897$ and $£ 398$, which, together amount to $£ 1225$ (6th column).' In addition to shewing the relative cost of food and groceries and house rent (for diffierent classes of houses) in each town individually, the table also furnishes comparisons as to the relative cost of these items as between the several towns. Thus taking food and groceries only (1st column), it may be seen that commodities which would cost $£ 912$ in Sydney can be purchased for $£ 864$ in Melbourne, or $£ 915$ in Adelaide. Again, taking the combined expenditure on food, groceries, and house rent for houses of five rooms (7th column), it will be seen that an expenditure of $£ 1306$ in Melbourne is equivalent to an expenditure of $£ 1399$ in Sydney, $£ 1326$ in Adelaide, $£ 1485$ in Kalgoorlie, or $£ 1393$ in Geraldton.

The index-numbers are reversible, and may be used for comparisons as to purchasing-power of money as between any of the towns included. Thus if it be ascertained that the average rental of five-roomed houses in Melbourne is, say, 16s. 10d. weekly, and the average rental of the same class of house in Sydney is required, all that is necessacy is to multiply the rental in Melbourne by the index-number for five-roomed houses in Sydney and divide by the index-number for Melbourne (3rd column), $16 \mathrm{~s} .10 \mathrm{~d} . \times \frac{4_{4} \frac{87}{42}}{2}=18 \mathrm{~s} .6 \mathrm{~d}$., which will be found to be the average rental of five-roomed houses in Sydney (see Appendix V.').
(i.) Food and Groceries.-As regards food and groceries it may be seen that the weighted average of the five towns was above the weighted average for all towns for 1918 in New South Wales, South Australia, Western Australia, and Tasmania, and lower in the remaining States. The most expensive towns are Kalgoorlie in Western Australia, and Broken Hill in New South Wales, Kalgoorlie being 17.2 per cent., and Broken Hill 15.1 per cent, above the weighted average for all towns.
(ii.) House Rent.-It will be seen that taking house-rents of any size of house given, or of the weighted average of all houses, Sydney, Melbourne, Goulburn and Adelaide are the most expensive towns, while Beaconsfield and Zeehan, in Tasmania, are the cheapest.

With reference to house-rents in Broken Hill and Port Pirie, it 'is necessary to observe that for some time after the outbreak of war a number of houses were occupied at purely nominal or reduced rentals by families of which the wage-earner was out of employment. It was not until the latter half of 1916 that enquiries elicited the fact that normal conditions again obtained. It must be borne in mind, therefore, that for the years 1914,1915 and 1916 the average rents in these towns have been computed in accordance with special investigations which have been made each quarter
(iii.) Food and Groceries and House Rent combined.-The last column in the foregoing table shews the relative cost according to average prices of the commodities and housing accommodation in each town during 1918. It may be seen that the average cost was greatest in Sydney, followed by Kalgoorlie, Goulburn and Hobart. The index-number for Sydney was 6.8 per cent., Kalgoorlie 4.3 per cent., Goulburn, 1.9 per cent., and Hobart, 1.5 per cent. above the weighted average cost for all towns. The cost was least in Zeehan and Beaconsfield, 22.2 and 17.1 per cent. respectively below the weighted average cost for all towns.
8. Purchasing-Power of Money.-In the following table the average cost for the six capital towns in the year 1911 has again been taken as base. This base has been taken as equal to 20s. instead of 1000 as in the former tables. The figures shew the variations in purchasing-power of money from year to year in each town separately (in the vertical lines), and the relative cost in the several towns in each year (in the horizontal lines). It may be seen, for instance, that 20s. 7d. in Sydiney in 1911 was equivalent to 18s. 4d. in Brisbane, or 19s. Id. in Hobart; or that 25s. 9d. in Melbourne for the second quarter of 1917 was equivalent to $15 s .5 d$. in Brisbane in 1901, or 22s. 6d. in Perth in 1913.

Purohasing-Rower of Money.-Amounts necessary on the Average in each Year from 1901 to 1919 (1st Quarter) to purchase in each Capital Town what wonld have cost on the Average 81 in 1911 in the Austrailan Capitats regarded as a whole.*

*These resulte are baserl upon the fegimen referreil to on pp. $20-2$ Labour Roport No. G. whinh inchiles food, EToceries, and tonsing acenamedationt.

- Resir ol Tlabte
(i.) Groceries and Food only.-The following table has been conaputed in the same manner as that indicated above, but relates to groceries and food ( 46 items) only. The average expenditure for the six capital towns in 1911 has again been taken as the basis of the table ( $=20 \mathrm{~s}$.), and the figures are, of course, comparable throughout.

Purchasing-Power of Money.--Groceries and Food only.-Amount necessary on the Average in each Year from 1901 to 1919 (1st Quarter) to purchase in each Capital Town what would have cost on the Average 81 in 1911 in the Australian Capitais regarded as a whole.*

**These results are based upon the regimen raferred to on pp. $\mathbf{2 0 . 2}$ Labour Roport No. 6 $\uparrow$ Ranis of Tablo.
(ii.) House Reat Only.-The following table gives similar particulars for house rent only, the average for the six towns in 1911 being again taken as the basis of the table ( $=20 \mathrm{~s}$.):-

Purchasing-Power of Money.-Hionse Rent.-Amonnt payable on the Average in each Year from 1901 to 1919 (1st Quarter) for House Rent in each Capital Town, compared with a Rent of $\varepsilon 1$ in 1911 in the Australian Capitals regarded as a whole.


- Basis of Table.

9. Monthly Fluctuationis in Retail Prices of Food and Groceries, July, 1914; to May, 1919.-TThe; following table has been prepared in order to shew the variations in retail prices of food and groceries since July, 1914, the last month prior to the outbreak of war. Particulars for each town are given in the form of index-numbers for food and groceries in each of the months specified. In the last column the percentage increase is shewn for each town in May, 1919, compared with

July, 1914. It is necessary to observe that the index-numbers given in the following table are computed to the same base as those given in the preceding tables in this section, referring to food and groceries only, viz., the weighted average expenditure in the six capital towns for 1911 of food and groceries ( 46 commodities) is made equal to 1000 .

Retsil Prices Index-Numbers (Food and Groceries). for each of Thirty Towns for the Minnths specifted, with Weighted Average ior Six Capital Townis in 1911 as Base ( $=1000$ ). $\ddagger$


## * Average for the five towns. Average for thirty towns.

: See remarks oo page 31 of Labour Report No. 4 with reference to change of base poriod.
NoTe.-Corresponding Indox-numbers for the interveniog months are given in Labour Reports Nos, 6, 7 and 8 in Labour Bulletins Nos. 17 and 18, and in the Quarterly Sutmmaries of Statistics Nos. 70 to 75.
10. Tables of Prices and House Rents, 1918.-While the summarised results of price-movements are published quarterly, the actual data from which such ressilts are obtained are published in fult only annually. ' In appendixes to Roport No. 1, particulars were given of prices and house rents in tho metropolitan towns in each yoar from 1901 to 1911, and in appendixes to Roport No. 2, particulars wero given of average prices and honso rents in 1912 for cach of the thirty towns from which returas are collectol. In Appendixes I. and II. of Report No. 5 similar particulars were given for tho year 1913; in Appendixes I. and MI. to Report No. 6 particulars were given of average prices for 1914 and 1915; in Appendixos II. and IV of the same Report similar information was given in regard to house routs. In Appondixes Nos. I and II of Report No. 7; in Appendixos Nos. I. and II. of Report No. S, aud it Appendixes Nos. IV. and V. hercof, information is given in regard to average prices and house rents respeetively for the years 1916, 1917 and 1918 .
11. Increase in Cost of Food and Groceries and House Rent, 1918, compared with previous years.-The following tables have been propared in ordor to shew for cach capital town (i.) the total increase (or decrease) in the cost of food, groceries, and honse rent combined in 1918 compared with oach proceting year since 1901, and (ii.) amount of the porcentage incraase (or decroaso) the to variations ( $a$ ) in prices of food and grocories, and (b) in house rent. Tho sum of the percentages for any year and town in tho last wo parts' of the table must, of course, oqual the corresponding total percentage in the first part of the table. Thus the total percentage of increase in cost of food, grocerios, and house xent int Sydney for 1918 compared with 1904 is 63.6 per cent., of which $4 \overline{0} .4$ per cent. is duo to increased cost of food and groceries, and 18.2 per cent. to increase in house rents. In any case where there has been a decrease (i.e., where the combinod cost of food and grocories and honse rent, or if either separately was less in 1918 than in preceding years) the fact is indicated by a negative sign.
Peicentage of Increase or Decrease in Purchas'ng-Power-cf-Money Index-
Numters in 1818 compareal w.th previous Years 1901 to $191 \%$. Numbers in 1918 compared w.th previous Years 1901 to 191\%.

| Year | Syducy. | Melboutne | Brisbanc. | Aldelasde. | Perllı. | Hobart. | Weighter Average for ${ }^{6}$ Cadisal Towns |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1901 | 59.8 | 55.1 | 62. 7 | 54.5 | 20.7 | \%5.9 | 54.9 |
| 190: | 45.6 | 49.2 | 36.5 | \%4.7 | 15.0 | 51.8 | 413,5 |
| 1903 | 48.9 | 53.2 | 58.6 | 59.6 | 14.2 | 51.0 | 49.6 |
| $19 \times 1$ | 63.6 | 57.9 | 70.5 | 64.4 | 19.0 | 58.5 | 58.7 |
| 190.: | 52.2 | 53.6 | 62.7 | 52.7 | 18.6 | 53.0 | 51.1 |
| 1906 | 52.7 | 53.6 | 60.4 | 49.8 | - 21.0 | 50.8 | 51.0 |
| 1907 | 54, 1 | 54.0 | 37.7 | 49.3 | 25.9 | 53.0 | 51.8 |
| 190心 | 44.7 | 45.6 | 46.3 | 40.1 | 23.8 | 47.3 | 43.3 |
| 1909 | 44.3 | 49.0 | 47.9 | 34.8 | 26.4 | 42.4 | 43.7 |
| 1019. | 43.4 | 43.2 | 42.8 | 32.5 | 21.1 | 42.6 | 40.5 |
| 3911 | . 38.4 | 42.0 | 36.9 | 26.2 | 10.1 | 42.1 | 36.1 |
| 1912 | 24.2 | 27.9 | 27.8 | 15.4 | 7.4 | 30.1 - | 23.7 |
| 191\% | 21:1 | 28.3 | 29.3 | 19.0 | 9.8 | 28.7 | 23.3 . |
| 1914 | 18.3 | 22.0 | 25.6 | 16.8 | 8.5 | 24.4 | 19.5 . |
| 1915 | 7.8 . | 5.7 | 7.8 | 6.1 | 1.4 | 10.0 | 6.5 |
| 1919** | $2.4{ }^{\text {' }}$ | 3.0 | 5.4 | 4.3 | -2.1 | 6.1 | 2.8 |
| 1917*.. | 1.5. | 4.3 | 6.0 | $7.3 *$ | -0.5 | 4.2 | 3.3 |

* Sec footnote to next page.

Percentage of Increase or Decrease in Purchasing-Power-of-Money IndexNambers in 1918 compared with previous years 1901 to $191 \%$-ont.

| lear. | Su iney. | Melbourne. | 3riblame. | Adelaide | Pertlr. | Hodart. | Weighted Averasis for 6 Capilal Troviss. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |

Percentage def to Variations in Cost of Food and Groceries.


Percentage due to Variation in House Rents.


[^8]
[^0]:     G.h.G., etc., December, 191j. Owing to the snall number oi budgets rethrmed, the actuctions and tabulations based thereon are necessarily restricted.

[^1]:    * That is the " coinjosite unit" upon which these index-mumbers are computed.

[^2]:    Jadex-numbers for ench of the months of 1912, 1013, 1914 and 1915 are given on pp. $\mathrm{\#} 3 \mathrm{z}$-5 of Labour
     Heport No. 8.

[^3]:    * See remarks re Honse Rent on page 45,

[^4]:    

[^5]:    * Sec remarks re IIotise Itant on paze 15

[^6]:    - See remarks re Honse Rent on page 45.

[^7]:    *See Remaris on page 4, with reference to house rents.

[^8]:    * The negative sign indicates a decrease.

