

## FEATURE ARTICLE

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### INTERNATIONAL TRADE IN SERVICES BY PARTNER COUNTRY, 2003-04

#### INTRODUCTION

This article provides financial year data for the years 2001-02 through to 2003-04 for Australia's international trade in services with selected major trading partners.

Table F1 presents Australia's international trade in services, for credits (exports) and debits (imports), for 2003-04, by the three broad service categories that are traded. Tables F2 to F3 show this information for the financial years 2002-03 and 2001-02.

#### INTERPRETATION OF DATA

The quality of statistics of international trade in services by partner country is considered to be good, although there are occasional difficulties due to lack of information or the confidentiality of the data for trading partners involved. Approximately 9% of total credits and 5% of total debits shown in Table F1 are either confidential, or unable to be allocated to individual countries.

A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). This publication can be accessed on the ABS web site <<http://www.abs.gov.au>> — select *Statistics* then *Publications and Data* then *Statistical Concepts Library*).

#### ANALYSIS OF AUSTRALIAN TRADE WITH SELECTED PARTNER COUNTRIES

Table F1 shows that, in the financial year 2003-04, Australia recorded a deficit of \$294 million in the balance on services. This was a decrease of \$104 million on the deficit for 2002-03.

The largest contributor to the overall deficit on services was the United States of America with a deficit of \$1.7 billion. Deficits were recorded for most European trading partners, with Switzerland recording the largest deficit at \$0.6 billion. Australia recorded surpluses with a number of its Asian trading partners, the largest being with Japan at \$1.3 billion. Australia also recorded a surplus with New Zealand (\$0.7 billion).

#### FURTHER INFORMATION

Further information and longer time series for both calendar and financial year data by partner country can be obtained by contacting Kevin Yeadon on Canberra 02 6252 6255, or fax 02 6252 8003, or email at [k.yeadon@abs.gov.au](mailto:k.yeadon@abs.gov.au).

TABLE F1: INTERNATIONAL TRADE IN SERVICES, By Selected Countries—2003-04

Country	Balance on services	CREDITS (EXPORTS)				DEBITS (IMPORTS)			
		Total services	Transportation	Travel	Other	Total services	Transportation	Travel	Other
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium and Luxembourg	110	144	np	34	np	-34	np	-17	np
Brunei Darussalam	-20	31	np	16	np	-51	np	-14	np
Canada	75	453	np	342	np	-378	-72	-258	-48
Central America and Caribbean	-178	42	—	4	38	-220	—	-29	-191
Chile	-52	12	np	8	np	-64	np	-42	np
China, People's Republic of	305	1 187	154	884	149	-881	-382	-423	-76
Fiji	-288	129	np	76	np	-417	np	-247	np
France	-148	417	86	210	121	-565	np	-333	np
Germany	-375	817	239	489	89	-1 192	-764	-202	-226
Greece	-118	69	—	21	48	-187	-12	-165	-10
Hong Kong (SAR of China)	-306	1 280	268	641	371	-1 587	-675	-500	-411
India	531	564	np	451	np	-33	-7	—	-26
Indonesia	488	999	96	789	114	-511	-200	-259	-52
Ireland, Republic of	66	388	—	189	199	-323	np	-168	np
Italy	-279	217	np	165	np	-496	—	-455	-41
Japan	1 307	3 308	961	2 040	307	-2 001	-1 165	-333	-503
Korea, Republic of	503	891	101	758	32	-388	-183	-65	-140
Malaysia	284	972	np	754	np	-688	-349	-302	-38
Mexico	-29	10	—	10	—	-40	—	-35	-4
Netherlands	-181	388	95	175	118	-569	np	-83	np
New Zealand	716	2 440	np	1 462	np	-1 723	-446	-1 036	-241
Norway	30	119	64	47	8	-89	-38	—	-51
Papua New Guinea	150	309	63	87	159	-159	np	-100	np
Peru	10	38	—	37	1	-28	—	-28	—
Philippines	-86	119	—	80	39	-205	—	-133	-72
Russian Federation	6	61	—	53	8	-56	—	-51	-4
Singapore	-381	2 204	765	849	590	-2 585	-1 891	-374	-320
South Africa	36	231	np	83	np	-195	-82	-105	-9
Sweden	122	193	—	156	37	-71	—	-39	-32
Switzerland	-559	384	126	179	79	-943	-627	-74	-242
Taiwan	203	426	30	378	18	-223	np	-99	np
Thailand	-333	489	np	392	np	-822	-324	-471	-27
United Kingdom	170	3 871	736	2 133	1 002	-3 701	-859	-1 635	-1 206
United States of America	-1 709	4 472	601	1 424	2 447	-6 182	-663	-1 562	-3 957
Viet Nam	-166	204	—	144	60	-370	np	-303	np
Africa n.e.s.	-212	238	np	155	np	-450	-26	-413	-10
America n.e.s.	-24	160	np	136	np	-185	-42	-81	-62
Asia n.e.s.	-682	1 474	np	527	np	-2 156	-1 195	-595	-366
Europe n.e.s.	-557	989	303	549	137	-1 545	-628	-799	-118
Oceania n.e.s.	-130	263	38	142	83	-393	-86	-280	-27
Unallocated and confidential	1 409	2 958	2 887	40	2 982	-1 549	-919	-29	-1 970
<b>Total all countries</b>	<b>-294</b>	<b>33 958</b>	<b>7 613</b>	<b>17 108</b>	<b>9 237</b>	<b>-34 252</b>	<b>-11 634</b>	<b>-12 136</b>	<b>-10 482</b>

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

TABLE F2: INTERNATIONAL TRADE IN SERVICES, By Selected Countries—2002-03

Country	Balance on services	CREDITS (EXPORTS)				DEBITS (IMPORTS)			
		Total services	Transportation	Travel	Other	Total services	Transportation	Travel	Other
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium and Luxembourg	100	141	np	38	np	-41	np	-20	np
Brunei Darussalam	-26	27	np	11	np	-53	np	-11	np
Canada	-11	401	np	311	np	-412	-73	-267	-73
Central America and Caribbean	-239	14	np	4	np	-252	—	-37	-215
Chile	-59	10	np	7	np	-70	-17	-42	-11
China, People's Republic of	54	977	123	732	122	-923	-366	-350	-208
Fiji	-254	131	41	69	21	-385	-67	-215	-103
France	-154	384	np	177	np	-538	np	-320	np
Germany	-415	761	220	464	77	-1 175	-747	-205	-223
Greece	-148	54	np	17	np	-202	-37	-156	-9
Hong Kong (SAR of China)	-345	1 319	227	603	489	-1 664	-586	-447	-631
India(a)	na	na	na	na	na	na	na	na	na
Indonesia	449	972	131	697	144	-523	-241	-214	-69
Ireland, Republic of	93	318	—	167	151	-225	np	-158	np
Italy	-194	251	np	157	np	-446	np	-407	np
Japan	1 481	3 369	1 068	1 912	389	-1 888	-1 044	-326	-518
Korea, Republic of	428	837	120	675	42	-409	-190	-69	-150
Malaysia	197	889	97	634	158	-692	-372	-258	-62
Mexico	-25	14	—	12	2	-39	—	-36	-2
Netherlands	-275	283	np	182	np	-558	np	-92	np
New Zealand	494	2 303	np	1 248	np	-1 809	-535	-913	-361
Norway(b)	na	na	na	na	na	na	na	na	na
Papua New Guinea	120	289	np	81	np	-169	np	-105	np
Peru	15	33	—	33	—	-18	—	-18	—
Philippines	-53	129	—	68	61	-181	—	-115	-66
Russian Federation	-6	45	np	39	np	-52	—	-48	-4
Singapore	-284	2 166	np	802	np	-2 450	-1 943	-322	-185
South Africa	-55	236	np	110	np	-291	np	-189	np
Sweden	90	177	np	142	np	-86	np	-42	np
Switzerland	-608	388	np	168	np	-996	-692	-74	-231
Taiwan	179	352	30	306	16	-173	np	-95	np
Thailand	-332	479	np	352	np	-812	-300	-482	-29
United Kingdom	43	3 732	781	1 964	987	-3 689	-940	-1 527	-1 221
United States of America	-1 367	4 774	753	1 387	2 634	-6 141	-656	-1 390	-4 095
Viet Nam	-136	200	np	112	np	-336	np	-266	np
Africa n.e.s.	-149	129	np	88	np	-278	-21	-234	-23
America n.e.s.	-14	155	np	120	np	-169	np	-89	np
Asia n.e.s.	202	1 853	np	852	np	-1 650	-825	-471	-355
Europe n.e.s.	-184	939	277	535	128	-1 123	-250	-699	-174
Oceania n.e.s.	-118	229	35	125	69	-346	-27	-272	-48
Unallocated and confidential	1 104	2 731	3 555	52	4 093	-1 627	-1 033	-31	-1 854
<b>Total all countries</b>	<b>-398</b>	<b>32 493</b>	<b>7 458</b>	<b>15 452</b>	<b>9 583</b>	<b>-32 891</b>	<b>-10 960</b>	<b>-11 012</b>	<b>-10 919</b>

— nil or rounded to zero (including null cells)

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Included in Asia n.e.s.

(b) Included in Europe n.e.s.

TABLE F3: INTERNATIONAL TRADE IN SERVICES, By Selected Countries—2001-02

Country	Balance on services	CREDITS (EXPORTS)				DEBITS (IMPORTS)			
		Total services	Transportation	Travel	Other	Total services	Transportation	Travel	Other
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium and Luxembourg	79	115	np	39	np	-36	np	-16	np
Brunei Darussalam	-8	34	np	14	np	-42	np	-10	np
Canada	31	418	50	336	32	-387	-81	-250	-56
Central America and Caribbean	-236	24	—	5	19	-260	np	-29	np
Chile	-59	16	np	9	np	-76	-22	-24	-30
China, People's Republic of	114	921	74	717	130	-808	-308	-350	-150
Fiji	-212	114	np	69	np	-326	-60	-186	-81
France	-62	357	np	201	np	-419	-45	-281	-93
Germany	-471	803	235	485	83	-1 274	-814	-213	-248
Greece	-218	61	np	27	np	-278	-77	-175	-26
Hong Kong (SAR of China)	-548	1 421	290	595	536	-1 968	-561	-533	-875
India(a)	na	na	na	na	na	na	na	na	na
Indonesia	352	986	168	665	153	-634	-299	-270	-65
Ireland, Republic of	-32	220	—	180	40	-252	-19	-166	-67
Italy	-219	238	np	157	np	-457	-30	-406	-21
Japan	1 678	3 465	1 129	1 962	374	-1 787	-890	-314	-583
Korea, Republic of	513	815	127	629	59	-302	-151	-67	-83
Malaysia	50	839	102	629	108	-790	-459	-284	-47
Mexico	-22	13	np	11	np	-35	—	-32	-3
Netherlands	-126	271	14	194	63	-398	-74	-67	-257
New Zealand	546	2 195	484	1 270	441	-1 649	-496	-883	-270
Norway(b)	na	na	na	na	na	na	na	na	na
Papua New Guinea	193	355	np	97	np	-162	-14	-93	-55
Peru	14	33	np	32	np	-18	—	-18	—
Philippines	-28	141	—	74	67	-169	-5	-122	-42
Russian Federation	-66	63	np	47	np	-130	-84	-39	-7
Singapore	-117	2 252	910	855	487	-2 369	-1 771	-418	-180
South Africa	-46	183	np	129	np	-229	-55	-152	-22
Sweden	108	181	—	136	45	-73	np	-33	np
Switzerland	-628	384	np	177	np	-1 012	-760	-58	-193
Taiwan	251	379	34	329	16	-129	-27	-98	-4
Thailand	-322	472	np	350	np	-794	-250	-520	-24
United Kingdom	46	3 602	731	1 973	898	-3 556	-811	-1 512	-1 233
United States of America	-1 523	4 687	735	1 435	2 517	-6 211	-816	-1 323	-4 072
Viet Nam	-111	156	—	104	52	-267	np	-215	np
Africa n.e.s.	-159	175	np	97	np	-334	-51	-240	-43
America n.e.s.	-11	136	11	115	10	-147	-24	-77	-46
Asia n.e.s.	312	1 803	280	816	707	-1 492	-534	-425	-533
Europe n.e.s.	-273	918	265	523	130	-1 190	-296	-730	-165
Oceania n.e.s.	-82	228	49	125	54	-311	-34	-258	-18
Unallocated and confidential	913	2 773	1 977	37	1 915	-1 860	-861	-31	-1 345
<b>Total all countries</b>	<b>-381</b>	<b>32 250</b>	<b>7 665</b>	<b>15 645</b>	<b>8 940</b>	<b>-32 631</b>	<b>-10 776</b>	<b>-10 918</b>	<b>-10 937</b>

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(a) Included in Asia n.e.s.

(b) Included in Europe n.e.s.