











ESSENTIAL STATISTICAL ASSETS FOR AUSTRALIA

ESA – 373 FINANCIAL FLOW STATISTICS

Summary of Quality Assessment Results

Overall ESA Assessment	Institutional Environment	Relevance	Timeliness	Accuracy	Coherence	Interpretability	Accessibility
 Green	 Green	 Green	 Green	 Green	 Green	 Green	 Green

List of Contributing Datasets and Custodians

- | | |
|--|--|
| <ul style="list-style-type: none"> • APRA Collections – ADI 320 Series (APRA) • APRA Collections – ADI 330 Series (APRA) • APRA Collections – General Insurance (APRA) • APRA Collections – Life Insurance and Friendly Societies (APRA) | <ul style="list-style-type: none"> • APRA Collections – RFC 320 Series (APRA) • APRA Collections – Superannuation (APRA) • Financial Accounts (ABS) |
|--|--|

ESA Elements

Pillar	Dimension	Description	Critical Frequency	Critical Spatial	Critical Disaggregation
Economy	National Income	Includes statistics measuring the net flow of financial transactions through the Australian economy between sectors.	Quarterly	National	Institutional Sector, Assets/Liabilities

Overall ESA Assessment

The quality of ESA – 373 Financial Flow Statistics was assessed as a green traffic light for the purposes of ESA. The overall quality of this statistic met an acceptable standard for the quality indicators selected and the appropriate quality practices and processes were in place. This statistic quality assessment was based on quality information about the contributing datasets. Data custodians can be contacted for further information about the quality of the datasets which contributed to the statistic.

For more detailed quality information about each dimension, see over page



ESA – 373 FINANCIAL FLOW STATISTICS

Institutional Environment

The statistic scored a green traffic light for institutional environment. There were sufficient quality and risk management processes in place, protections for confidentiality and archiving processes. Staff were trained in data collation and the statistical purpose of the administrative records.

Relevance

The statistic scored a green traffic light for relevance. All key information identified in the description of the statistic was available. The critical spatial levels and critical disaggregations identified for the statistic were available. The critical disaggregation, Institutional Sector, was not always collected using the standard classification.

Timeliness

The statistic scored a green traffic light for timeliness. The critical frequency for the statistic was met. The duration between collection and release of data was timely and users were able to access the release of new data when expected.

Accuracy

The statistic scored a green traffic light for accuracy. The target population was represented sufficiently, and there were either no known under or overcounts in the statistic, or they were managed. There were sufficient measures in place to adjust for missing values. The accuracy varied for information collected within the datasets, in some cases.

Coherence

The statistic scored a green traffic light for coherence. Information for the statistic was generally able to be compared over time as population and characteristic definitions remained mostly consistent, however there were some changes to collection procedures over time. There was some variation between data compiled from multiple administrative sources. External sources were not always available for data confrontation.

Interpretability

The statistic scored a green traffic light for interpretability. Data quality statements, information to help users to understand the data and descriptions of conceptual limitations of the data were available. Users were able to access additional support if needed.

Accessibility

The statistic scored a green traffic light for accessibility. The key information, including visualisations such as graphs or maps, was publicly available and users could access data in Excel and other formats such as pdf. The key information was accessible for free with customised data available at a cost.

Areas for Improvement

- Institutional Sector was not always collected using the standard classification.
- The accuracy varied for information collected within the datasets, in some cases.
- There was some variation between data compiled from multiple administrative sources, affecting coherence.

