

ESSENTIAL STATISTICAL ASSETS FOR AUSTRALIA

ESA – 012 FINANCIAL PRICE INDICATORS



List of Contributing Datasets and Custodians

- Official Record of Financial Markets Information Domestic (RBA)
- Official Record of Financial Markets Information International (RBA)

ESA Elements					
Pillar	Dimension	Description	Critical Frequency	Critical Spatial	Critical Disaggregation
Economy	National Income	Includes official financial indicators include exchange rates, short and long- term bond rates and the statistics on changes in the size and value of financial debt and equity markets.	Daily	National	International Currencies, Institutional Sector, Assets/ Liabilities

Overall ESA Assessment

The quality of ESA - 012 Financial Price Indicators was assessed as a green traffic light for the purpose of ESA. The overall quality of this statistic met an acceptable standard for the quality indicators selected and the appropriate quality practices and processes were in place. This quality assessment is based on quality information about the contributing datasets. Data custodians can be contacted for further information about the quality of the datasets which contributed to the statistic.

For more detailed quality information about each dimension, see over page



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Institutional Environment

The statistic scored a green traffic light for institutional environment. There were sufficient quality and risk management processes in place, protections for confidentiality and archiving processes. Staff were trained in data collation and the statistical purpose of the administrative records.

Relevance

The statistic scored a green traffic light for relevance. All key information identified in the description of the statistic was available. The critical spatial levels and critical disaggregations identified for the statistic were also available.

Timeliness

The statistic scored a green traffic light for timeliness. The critical frequency for the statistic was met. The duration between collection and release of data was timely and users were able to access the release of new data when expected.

Accuracy

The statistic scored a green traffic light for accuracy. The target population was represented sufficiently, and there were no known under or overcounts in the statistic. There were no known accounts of missing values. The accuracy was consistent for information collected within the datasets.

Coherence

The statistic scored a green traffic light for coherence. Most information for the statistic was able to be compared over time as population and characteristic definitions remained mostly consistent, however there were some changes to collection procedures over time. External sources were available for data confrontation.

Interpretability

The statistic scored a green traffic light for interpretability. Data quality statements, information to help users to understand the data and descriptions of conceptual limitations of the data were available. Users were able to access additional support if needed.

Accessibility

The statistic scored a green traffic light for accessibility. The key information, including visualisations such as graphs or maps, was publicly available and users could access data in a machine readable format, Excel and other formats such as html. The key information was accessible for free with customised data available at a cost.

Areas for Improvement

There were no areas identified for improvement.