



# Annual Statistics for Financial Institutions

1999-2000

Catalogue No. 5661.0.40.001

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Embargoed until 11.30am, Friday, 17 August 2001

# CONTENTS

## FOREWORD

## TABLES

Table 1	Money Market Corporations: Income, Expenditure, Profit and Loss Appropriation (Australia)
Table 2	Finance Companies: Income, Expenditure, Profit and Loss Appropriation (Australia)
Table 3	General Financiers: Income, Expenditure, Profit and Loss Appropriation (Australia)
Table 4	Cooperative Housing Societies: Liabilities, Assets, Expenditure and Income (States and Australia), 1999-00
Table 5	Credit Cooperatives: Liabilities, Assets, Expenditure and Income (States and Australia), 1999-00
Table 6	Permanent Building Societies: Liabilities, Assets, Expenditure and Income (States and Australia), 1999-00

## GLOSSARY

## SYMBOLS AND OTHER USAGES

## Foreword

This volume comprises six tables. Tables 1 to 3 give income, expense and appropriation account information for Money Market Corporations, Finance Companies and General Financiers respectively, for the three financial years beginning with 1997-98.

From 1998-99, all information included in Tables 1 to 3 was collected using a substantially re-designed collection form. Estimates prior to the re-design (for the 1997-98 reference year) are provided by mapping the information collected under the previous method into the new table structure, where it is possible to do so. Where there are no comparable estimates, "n.r." (not recorded) is displayed.

Tables of selected assets and liabilities for Money Market Corporations, and Finance Companies and General Financiers (together), are published as Tables B9 and B10 of the *Reserve Bank Bulletin*, as well as forming part of the ABS publication 5647.0: *Statistics for Corporations Registered under the Financial Corporations Act (1974)*.

Tables 4 to 6 give information on assets, liabilities, income and expenses for Cooperative Housing Societies, Credit Cooperatives, and Permanent Building Societies respectively. This information is provided by the Australian Prudential Regulation Authority (APRA) and, in the case of Cooperative Housing Societies, by the relevant State regulatory bodies.

Tables of selected assets and liabilities of Permanent Building Societies and Credit Cooperatives are published as Tables B7 and B8 in the *Reserve Bank Bulletin*.

**TABLE 1. MONEY MARKET CORPORATIONS: INCOME, EXPENDITURE, PROFIT AND LOSS APPROPRIATION (AUSTRALIA)**

	<b>1997-98</b>	<b>1998-99</b>	<b>1999-00</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Income</b>			
Direct charge revenue	705,830	572,941	1,036,518
<i>Interest income received from Non- financial corporations</i>	<i>n.r.</i>	<i>1,840,659</i>	<i>1,727,558</i>
<i>Interest income received from Financial corporations</i>	<i>n.r.</i>	<i>1,046,130</i>	<i>1,392,293</i>
<i>Interest income received from General government</i>	<i>n.r.</i>	<i>14,509</i>	<i>n.p.</i>
<i>Interest income received from Households</i>	<i>n.r.</i>	<i>34,366</i>	<i>n.p.</i>
<i>Interest income received from Non-resident entities</i>	<i>n.r.</i>	<i>373,414</i>	<i>267,075</i>
Total interest income received from deposits, loans and placements	3,793,053	3,309,078	3,446,191
<i>Part of Total Interest income received from finance leases</i>	<i>69,884</i>	<i>117,882</i>	<i>101,223</i>
Income received from holding and trading in debt securities	445,676	1,015,899	366,031
Other trading income	277,567	420,662	298,773
<i>Dividend income received from Non-financial corporations</i>	<i>n.r.</i>	<i>170,003</i>	<i>n.p.</i>
<i>Dividend income received from Financial corporations</i>	<i>n.r.</i>	<i>n.r.</i>	<i>n.p.</i>
<i>Dividend income received from Non-resident entities</i>	<i>n.r.</i>	<i>n.r.</i>	<i>--</i>
Total dividend income receivable on share equity held	n.r.	170,003	n.p.
Other income	847,424	86,256	n.p.
<b>Total income</b>	<b>6,069,550</b>	<b>5,574,839</b>	<b>5,637,969</b>

**TABLE 1. MONEY MARKET CORPORATIONS: INCOME, EXPENDITURE, PROFIT AND LOSS APPROPRIATION (AUSTRALIA)**

	<b>1997-98</b>	<b>1998-99</b>	<b>1999-00</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Expenses</b>			
Wages and salaries including provision expenses for employee entitlements	390,957	354,077	320,463
Employer contributions to superannuation funds	15,901	16,266	9,889
Workers' compensation costs	n.r.	749	624
Fringe benefits tax	n.r.	6,684	3,519
Payroll tax	17,422	22,574	19,504
<i>Interest expenses to Non- financial corporations</i>	<i>n.r.</i>	<i>442,488</i>	<i>544,943</i>
<i>Interest expenses to Financial corporations</i>	<i>n.r.</i>	<i>810,486</i>	<i>902,049</i>
<i>Interest expenses to General government</i>	<i>n.r.</i>	<i>n.p.</i>	<i>--</i>
<i>Interest expenses to Households</i>	<i>n.r.</i>	<i>n.p.</i>	<i>n.p.</i>
<i>Interest expenses to Non-resident entities</i>	<i>n.r.</i>	<i>733,529</i>	<i>n.p.</i>
Total interest expenses (associated with, loans and placements)	2,305,036	2,232,353	2,044,442
Coupon interest paid and discount interest accrued on debt securities issued	1,622,243	1,754,885	1,286,578
Land tax and land rates	n.r.	n.p.	n.p.
Bad and doubtful debts	34,989	79,987	59,982
Depreciation and amortisation	19,719	n.p.	22,753
Other operating expenses	897,018	620,046	n.p.
<b>Total expenses</b>	<b>5,303,285</b>	<b>5,109,487</b>	<b>5,044,741</b>

**TABLE 1. MONEY MARKET CORPORATIONS: INCOME, EXPENDITURE, PROFIT AND LOSS APPROPRIATION (AUSTRALIA)**

	<b>1997-98</b>	<b>1998-99</b>	<b>1999-00</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Profit and loss appropriation</b>			
Income less expenses	766,265	465,352	593,255
Taxation expense (benefit)	117,189	n.p.	n.p.
Dividends payable (dividends declared payable on share equity issued)	433,421	121,743	n.p.
Transfers to (from) reserves	n.p.	--	--
Net other appropriations	n.p.	n.p.	4,889
<b>Retained earnings</b>	<b>219,246</b>	<b>293,950</b>	<b>-204,068</b>

**TABLE 2. FINANCE COMPANIES: INCOME, EXPENDITURE, PROFIT AND LOSS APPROPRIATION (AUSTRALIA)**

	<b>1997-98</b>	<b>1998-99</b>	<b>1999-00</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Income</b>			
Direct charge revenue	21,424	330,014	148,049
<i>Interest income received from Non- financial corporations</i>	<i>n.r.</i>	<i>1,644,943</i>	<i>1,891,789</i>
<i>Interest income received from Financial corporations</i>	<i>n.r.</i>	<i>350,345</i>	<i>970,175</i>
<i>Interest income received from General government</i>	<i>n.r.</i>	<i>n.p.</i>	<i>n.p.</i>
<i>Interest income received from Households</i>	<i>n.r.</i>	<i>n.p.</i>	<i>1,245,478</i>
<i>Interest income received from Non-resident entities</i>	<i>n.r.</i>	<i>--</i>	<i>n.p.</i>
Total interest income received from deposits, loans and placements	3,589,331	3,388,417	4,140,948
<i>Part of Total Interest income received from finance leases</i>	<i>791,430</i>	<i>826,708</i>	<i>528,015</i>
Income received from holding and trading in debt securities	n.p.	n.p.	n.p.
Other trading income	n.p.	n.p.	n.p.
<i>Dividend income received from Non-financial corporations</i>	<i>n.r.</i>	<i>n.p.</i>	<i>n.p.</i>
<i>Dividend income received from Financial corporations</i>	<i>n.r.</i>	<i>n.r.</i>	<i>n.p.</i>
<i>Dividend income received from Non-resident entities</i>	<i>n.r.</i>	<i>n.r.</i>	<i>--</i>
Total dividend income receivable on share equity held	n.r.	n.p.	3,770
Other income	388,917	182,738	275,511
<b>Total income</b>	<b>4,009,967</b>	<b>3,930,225</b>	<b>4,603,997</b>

**TABLE 2. FINANCE COMPANIES: INCOME, EXPENDITURE, PROFIT AND LOSS APPROPRIATION (AUSTRALIA)**

	<b>1997-98</b>	<b>1998-99</b>	<b>1999-00</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Expenses</b>			
Wages and salaries including provision expenses for employee entitlements	209,753	240,699	337,860
Employer contributions to superannuation funds	7,024	6,077	14,343
Workers' compensation costs	n.r.	334	451
Fringe benefits tax	n.r.	7,162	10,041
Payroll tax	10,657	14,084	16,490
<i>Interest expenses to Non- financial corporations</i>	<i>n.r.</i>	<i>n.p.</i>	<i>n.p.</i>
<i>Interest expenses to Financial corporations</i>	<i>n.r.</i>	<i>591,355</i>	<i>1,279,406</i>
<i>Interest expenses to General government</i>	<i>n.r.</i>	<i>--</i>	<i>n.p.</i>
<i>Interest expenses to Households</i>	<i>n.r.</i>	<i>n.p.</i>	<i>n.p.</i>
<i>Interest expenses to Non-resident entities</i>	<i>n.r.</i>	<i>n.p.</i>	<i>61,049</i>
Total interest expenses (associated with, loans and placements)	1,022,394	672,796	1,364,817
Coupon interest paid and discount interest accrued on debt securities issued	1,072,573	1,229,413	1,293,757
Land tax and land rates	n.r.	n.p.	n.p.
Bad and doubtful debts	234,147	276,908	264,345
Depreciation and amortisation	178,962	230,631	108,077
Other operating expenses	594,136	n.p.	n.p.
<b>Total expenses</b>	<b>3,329,646</b>	<b>3,260,489</b>	<b>4,151,574</b>



**TABLE 2. FINANCE COMPANIES: INCOME, EXPENDITURE, PROFIT AND LOSS APPROPRIATION (AUSTRALIA)**

	<b>1997-98</b>	<b>1998-99</b>	<b>1999-00</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Profit and loss appropriation</b>			
Income less expenses	680,321	669,736	452,423
Taxation expense (benefit)	265,289	221,956	170,533
Dividends payable (dividends declared payable on share equity issued)	556,078	359,082	n.p.
Transfers to (from) reserves	-20	n.p.	n.p.
Net other appropriations	-95,695	n.p.	n.p.
<b>Retained earnings</b>	<b>-45,331</b>	<b>91,500</b>	<b>-397,111</b>

**TABLE 3. GENERAL FINANCIERS: INCOME, EXPENDITURE, PROFIT AND LOSS APPROPRIATION (AUSTRALIA)**

	1997-98	1998-99	1999-00
	\$'000	\$'000	\$'000
<b>Income</b>			
Direct charge revenue	6,761	526,620	373,534
<i>Interest income received from Non- financial corporations</i>	<i>n.r.</i>	<i>599,979</i>	<i>753,419</i>
<i>Interest income received from Financial corporations</i>	<i>n.r.</i>	<i>66,915</i>	<i>134,402</i>
<i>Interest income received from General government</i>	<i>n.r.</i>	<i>n.p.</i>	<i>n.p.</i>
<i>Interest income received from Households</i>	<i>n.r.</i>	<i>n.p.</i>	<i>n.p.</i>
<i>Interest income received from Non-resident entities</i>	<i>n.r.</i>	<i>--</i>	<i>9,890</i>
Total interest income received from deposits, loans and placements	1,132,761	1,303,607	1,586,959
<i>Part of Total Interest income received from finance leases</i>	<i>410,187</i>	<i>513,053</i>	<i>486,135</i>
Income received from holding and trading in debt securities	48,259	14,824	n.p.
Other trading income	6,592	n.p.	n.p.
<i>Dividend income received from Non-financial corporations</i>	<i>n.r.</i>	<i>n.p.</i>	<i>173</i>
<i>Dividend income received from Financial corporations</i>	<i>n.r.</i>	<i>n.r.</i>	<i>11</i>
<i>Dividend income received from Non-resident entities</i>	<i>n.r.</i>	<i>n.r.</i>	<i>--</i>
Total dividend income receivable on share equity held	n.r.	n.p.	184
Other income	853,816	535,773	464,319
<b>Total income</b>	<b>2,048,189</b>	<b>2,386,131</b>	<b>2,459,238</b>

**TABLE 3. GENERAL FINANCIERS: INCOME, EXPENDITURE, PROFIT AND LOSS APPROPRIATION (AUSTRALIA)**

	<b>1997-98</b>	<b>1998-99</b>	<b>1999-00</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Expenses</b>			
Wages and salaries including provision expenses for employee entitlements	103,579	117,817	139,827
Employer contributions to superannuation funds	7,811	8,283	10,782
Workers' compensation costs	n.r.	701	1,039
Fringe benefits tax	n.r.	6,735	6,103
Payroll tax	5,012	5,834	8,162
<i>Interest expenses to Non- financial corporations</i>	<i>n.r.</i>	<i>57,353</i>	<i>n.p.</i>
<i>Interest expenses to Financial corporations</i>	<i>n.r.</i>	<i>420,868</i>	<i>496,650</i>
<i>Interest expenses to General government</i>	<i>n.r.</i>	<i>n.p.</i>	<i>n.p.</i>
<i>Interest expenses to Households</i>	<i>n.r.</i>	<i>n.p.</i>	<i>34,181</i>
<i>Interest expenses to Non-resident entities</i>	<i>n.r.</i>	<i>33,944</i>	<i>129,847</i>
Total interest expenses (associated with, loans and placements)	767,551	609,668	700,816
Coupon interest paid and discount interest accrued on debt securities issued	18,007	168,590	244,902
Land tax and land rates	n.r.	302	527
Bad and doubtful debts	111,734	98,124	113,840
Depreciation and amortisation	264,871	382,594	360,276
Other operating expenses	551,711	667,916	542,601
<b>Total expenses</b>	<b>1,830,276</b>	<b>2,066,564</b>	<b>2,128,875</b>

**TABLE 3. GENERAL FINANCIERS: INCOME, EXPENDITURE, PROFIT AND LOSS APPROPRIATION (AUSTRALIA)**

	<b>1997-98</b>	<b>1998-99</b>	<b>1999-00</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Profit and loss appropriation</b>			
Income less expenses	217,913	319,567	330,363
Taxation expense (benefit)	70,787	116,067	113,662
Dividends payable (dividends declared payable on share equity issued)	75,652	50,384	52,062
Transfers to (from) reserves	2,198	n.p.	n.p.
Net other appropriations	1,188	n.p.	n.p.
<b>Retained earnings</b>	<b>68,088</b>	<b>148,707</b>	<b>165,219</b>

**TABLE 4. COOPERATIVE HOUSING SOCIETIES: LIABILITIES, ASSETS, EXPENDITURE AND INCOME (STATES AND AUSTRALIA), 1999-00**

	<b>NSW (a)</b>	<b>VIC (b)</b>	<b>QLD (c)</b>	<b>WA (d)</b>	<b>TAS (e)</b>	<b>Australia</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Liabilities</b>						
Amounts paid on ordinary share (f) (g)	7.5	97,303.0	2.7	44.2	3.1	97,360.5
Accumulated funds (h)	6,118.4	4,713.0	-5,894.1	7,656.2	18.3	12,611.8
Loans from Banks	96,110.4	299,566.0	258,097.8	5,617.4	834.8	660,226.4
Loans from Commonwealth/State Home Builders fund (i)	19,247.0	51,807.0	4,564.6	24,081.3	528.7	100,228.6
Loans from Others	25,510.4	1,419.0	73,773.8	19.7	--	100,722.9
Sundry creditors	1,820.1	2,142.0	474.2	--	2.0	4,438.3
Provision for income tax	4.8	1.0	9.6	23.4	--	38.8
Other liabilities	161.7	69.0	9,708.7	1,090.7	32.2	11,062.3
<b>Total liabilities</b>	<b>148,980.3</b>	<b>457,020.0</b>	<b>340,737.3</b>	<b>38,532.9</b>	<b>1,419.1</b>	<b>986,689.6</b>
<b>Assets</b>						
Amount owing on loans (j)	144,567.3	455,644.0	336,810.4	35,500.6	1,409.1	973,931.4
Cash on hand and current accounts at banks	1,843.4	473.0	708.3	75.8	9.6	3,110.1
Deposits with Banks	190.4	369.0	460.1	2,390.9	--	3,410.4
Deposits with Others	1,087.8	9.0	1,801.8	451.3	--	3,349.9
Physical assets	35.8	16.0	7.1	--	--	58.9
Other assets	1,255.6	509.0	949.5	114.2	0.4	2,828.7
<b>Total assets</b>	<b>148,980.3</b>	<b>457,020.0</b>	<b>340,737.2</b>	<b>38,532.8</b>	<b>1,419.1</b>	<b>986,689.4</b>

(a) Source: NSW Department of Fair Trading

(b) Source: Victorian Department of Treasury and Finance

(c) Source: Queensland Treasury Corporation

(d) Source: WA Ministry of Housing

(e) Source: Tassie Group of Cooperative Housing Societies

(f) For actuarial cooperative housing societies, borrowing members' subscriptions have been offset against amount owing on loans

(g) For Victoria, figure represents total subscribers' funds held against subscribers' loans

Borrowers are required to subscribe for shares in the society in the amount of 100 per cent of the total amount of the loan

(h) Includes accumulated surpluses and deficits

(i) Refers to loans made to societies through the Commonwealth/State Housing Agreement

(j) Net of borrowing members' subscriptions for actuarial societies

**TABLE 4. COOPERATIVE HOUSING SOCIETIES: LIABILITIES, ASSETS, EXPENDITURE AND INCOME (STATES AND AUSTRALIA), 1999-00**

	<b>NSW (a)</b>	<b>VIC (b)</b>	<b>QLD (c)</b>	<b>WA (d)</b>	<b>TAS (e)</b>	<b>Australia</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Expenditure</b>						
Interest paid on members subscriptions (f)	--	--	--	--	--	0.0
Interest on loans from Banks	5,122.6	17,128.0	14,123.3	667.4	62.8	37,104.1
Interest on loans from Others (g)	1,696.7	2,352.0	4,326.3	1,511.3	38.6	9,924.9
Salaries and secretarial fees	3,414.4	2,716.0	2,591.5	9,642.4	20.4	18,384.7
Directors' fees	174.1	76.0	61.9	--	1.3	313.3
Computer service fees	19.5	--	28.9	--	--	48.4
Other expenditure	3,714.0	573.0	2,092.4	188.4	19.5	6,587.3
<b>Total expenditure</b>	<b>14,141.3</b>	<b>22,845.0</b>	<b>23,224.3</b>	<b>12,009.5</b>	<b>142.6</b>	<b>72,362.7</b>
<i>Net excess of income over expenditure</i>	<i>-261.0</i>	<i>631.0</i>	<i>412.6</i>	<i>153.5</i>	<i>-10.4</i>	<i>925.7</i>
<b>Income</b>						
Interest on loans to members	6,987.0	19,978.0	21,416.7	2,442.1	103.6	50,927.4
Interest on loans to Other	--	5.0	122.5	51.0	--	178.5
Management fees	2,840.9	2,580.0	1,109.3	7,976.3	25.4	14,531.9
Insurance commission	53.3	26.0	5.3	--	--	84.6
Other income (h)	3,999.2	887.0	157.9	1,693.7	3.2	6,741.0
<b>Total income</b>	<b>13,880.4</b>	<b>23,476.0</b>	<b>22,811.7</b>	<b>12,163.1</b>	<b>132.2</b>	<b>72,463.4</b>

(a) Source: NSW Department of Fair Trading

(b) Source: Victorian Department of Treasury and Finance

(c) Source: Queensland Treasury Corporation

(d) Source: WA Ministry of Housing

(e) Source: Tassie Group of Cooperative Housing Societies

(f) For actuarial societies

(g) Includes interest on loans from Commonwealth/State Home builders' funds

(h) Includes entrance, transfer and withdrawal fees, fines and income from investment of surpluses

**TABLE 5. CREDIT COOPERATIVES: LIABILITIES, ASSETS, EXPENDITURE AND INCOME (STATE AND AUSTRALIA), 1999-00**

	<b>NSW</b>	<b>VIC</b>	<b>QLD</b>	<b>SA &amp; NT</b>	<b>WA</b>	<b>TAS</b>	<b>ACT</b>	<b>AUSTRALIA</b>
	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
<b>Liabilities</b>								
Share capital	0.0	-	0.3	0.1	1.6	-	-	2.0
Reserves	975.2	351.4	245.7	213.5	148.8	60.4	36.2	2,031.2
Deposits	7,622.3	3,047.6	2,411.1	2,537.0	1,145.9	606.3	315.2	17,685.4
Loans	238.5	76.0	300.7	359.2	214.4	12.7	13.3	1,214.8
Other liabilities	188.0	66.3	40.9	219.4	28.8	26.3	6.0	575.7
<b>Total liabilities</b>	<b>9,024.0</b>	<b>3,541.3</b>	<b>2,998.7</b>	<b>3,329.3</b>	<b>1,539.4</b>	<b>705.7</b>	<b>370.8</b>	<b>21,509.2</b>
<b>Assets</b>								
Amount owing on loans	7,440.4	2,919.6	2,568.3	2,852.0	1,313.9	601.9	304.2	18,000.3
Cash on hand	84.9	24.1	36.3	37.3	15.0	4.5	4.2	206.3
Deposits with Banks	90.5	44.5	25.0	3.4	2.5	0.2	2.7	168.8
Deposits with Other	925.4	372.1	278.6	292.5	143.3	64.8	28.6	2,105.3
Bills, bonds, etc.	110.9	78.1	3.0	9.6	16.9	4.2	8.6	231.3
Physical assets	192.8	51.2	44.9	73.9	17.3	17.3	10.3	407.8
Other assets	179.1	51.6	42.7	60.4	30.5	12.8	12.2	389.3
<b>Total assets</b>	<b>9,024.0</b>	<b>3,541.3</b>	<b>2,998.7</b>	<b>3,329.3</b>	<b>1,539.4</b>	<b>705.7</b>	<b>370.8</b>	<b>21,509.2</b>
<b>Expenditure</b>								
Interest on Deposits	244.7	91.3	91.2	92.9	40.7	19.1	7.9	587.8
Interest on Loans	12.0	4.1	16.2	25.9	10.6	1.8	0.6	71.2
Wages and salaries	159.1	68.4	47.4	60.4	30.0	14.6	6.5	386.4
Administrative expenses	122.2	61.9	58.5	38.6	21.7	6.8	3.8	313.5
Other expenditure	146.8	48.7	46.2	60.5	19.1	16.1	8.7	346.1
<b>Total expenditure</b>	<b>684.8</b>	<b>274.5</b>	<b>259.5</b>	<b>278.3</b>	<b>122.1</b>	<b>58.3</b>	<b>27.5</b>	<b>1,705.0</b>
<b>Income</b>								
Interest from Loans	580.6	231.9	201.6	221.7	92.9	49.8	23.5	1,402.0
Interest from Investment:	69.7	34.3	19.2	18.3	8.8	4.3	2.8	157.4
Other income	108.0	47.0	68.9	71.3	31.8	12.8	5.2	345.0
<b>Total income</b>	<b>758.3</b>	<b>313.2</b>	<b>289.7</b>	<b>311.3</b>	<b>133.5</b>	<b>66.9</b>	<b>31.4</b>	<b>1,904.3</b>

Source: Australian Prudential Regulation Authority

**TABLE 6. PERMANENT BUILDING SOCIETIES: LIABILITIES, ASSETS, EXPENDITURE AND INCOME (STATES AND AUSTRALIA), 1999-00**

	<b>NSW</b>	<b>QLD</b>	<b>Other States &amp; Territories</b>	<b>AUSTRALIA</b>
	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
<b>Liabilities</b>				
Share capital	141.0	159.1	8.7	308.8
Reserves	482.3	123.8	51.2	657.3
Deposits	5,998.3	3,435.0	952.3	10,385.6
Loans	32.9	40.9	5.2	79.0
Other liabilities	731.6	526.5	32.4	1,290.5
<b>Total liabilities</b>	<b>7,386.1</b>	<b>4,285.3</b>	<b>1,049.8</b>	<b>12,721.2</b>
<b>Assets</b>				
Amount owing on loans	6,266.3	3,477.8	819.6	10,563.7
Cash on hand	88.3	60.6	14.4	163.3
Deposits with Banks	122.0	127.8	21.3	271.1
Deposits with Other	38.4	49.1	6.8	94.3
Bills, bonds, etc.	738.0	360.8	142.5	1,241.3
Physical assets	71.1	53.3	16.4	140.8
Other assets	61.9	156.0	28.8	246.7
<b>Total assets</b>	<b>7,386.1</b>	<b>4,285.3</b>	<b>1,049.8</b>	<b>12,721.2</b>
<b>Expenditure</b>				
Interest on Deposits	223.8	140.1	38.6	402.5
Interest on Loans	42.4	41.3	2.6	86.3
Wages and salaries	66.4	46.4	13.8	126.6
Administrative expenses	53.8	31.0	8.6	93.4
Other expenditure	60.1	43.8	12.5	116.4
<b>Total expenditure</b>	<b>446.6</b>	<b>302.7</b>	<b>76.0</b>	<b>825.3</b>
<b>Income</b>				
Interest from Loans	395.3	265.9	60.6	721.8
Interest from Investments	55.0	31.6	9.3	95.9
Other income	50.5	40.9	10.7	102.1
<b>Total income</b>	<b>500.7</b>	<b>338.4</b>	<b>80.5</b>	<b>919.6</b>

Source: Australian Prudential Regulation Authority



## **Glossary**

### **Cooperative Housing Societies**

Cooperative housing societies are similar to permanent building societies. In the past they were wound up after a set period, but now they too are continuing bodies. They raise money through loans from members (rather than deposits) and provide finance to members in the form of housing loans. Over recent years many cooperative housing societies have originated mortgages on behalf of securitisers.

### **Credit Cooperatives**

Credit cooperatives, also known as credit unions, are similar to building societies. As their name implies, they are organised as financial cooperatives which borrow from and provide finance to their members. Credit cooperatives mainly lend for purposes other than housing.

### **Finance Companies**

Finance companies borrow mainly on financial markets, for example by issuing debentures. They lend these funds to both businesses and persons. Their lending to businesses is sometimes called commercial lending and covers, for example, financial leasing of vehicle fleets. Their lending to persons is often in the form of instalment credit to finance retail sales by others.

### **Financial corporations**

Financial corporations are those corporations or quasi-corporations principally engaged in financial intermediation or in auxiliary financial activities. Financial corporations include: Reserve Bank of Australia; central borrowing authorities (e.g. NSW Treasury Corporation); banks; financial enterprises registered by the Reserve Bank of Australia; insurance companies; managed funds; and corporations providing other financial services.

### **General Financiers**

General financiers are funded by their parent or another member of their company group. Typically they lend to corporate customers which buy products produced by member companies of their group. For example, a general financier within a motor vehicle manufacturing group will lend to the group's dealers to finance their inventory of vehicles.

### **General government**

General government units are those units created by legislative actions of the Commonwealth, State and local levels of government. General government units include: departments of Commonwealth and State government and the local government municipalities; unincorporated government enterprises providing goods and services to their governments and/or to the public for free or at prices that are not economically significant; and government quasi-corporations which sell their output, at near market prices, exclusively to other government units.

## **Glossary (continued)**

### **Government controlled trading enterprises**

Government controlled trading enterprises are government owned or controlled enterprises which are mainly engaged in the production of good and services for sale in the market. Control is maintained by either legislative means or through government retaining majority shareholder rights.

### **Households** (includes unincorporated businesses)

Household units include individuals or small groups of persons sharing accommodation and pooling some or all of their income and wealth and collectively consume goods and services, principally housing and food. Household units also include unincorporated businesses such as sole proprietors and unincorporated partnerships.

### **Money Market Corporations**

Money Market Corporations are similar to wholesale banks, and for this reason they are often referred to as merchant or investment banks. They have substantial short-term borrowings which they use to fund business loans and investments in debt securities.

### **Non-financial corporations**

Non-financial corporations are those corporations principally engaged in the production of market goods and non-financial services. Corporations that have a secondary financial activity and public trading enterprises are included in non-financial corporations.

### **Non-resident**

A non-resident is any individual, business or other organisation domiciled overseas. Foreign branches and foreign subsidiaries of Australian businesses are regarded as non-residents.

### **Permanent Building Societies**

Permanent building societies are usually organised as financial cooperatives. They are authorised to accept money on deposit. They provide finance principally in the form of housing loans to their members.

### **Privately controlled trading enterprises**

Privately controlled trading enterprises consist of all resident trading enterprises (i.e. non-financial enterprises) which are owned and/or controlled by the private sector. Included are quasi-corporations which behave like corporations (e.g. legal and accounting partnerships); intra-group financiers and parent companies with significant holdings of shares in private trading companies; privately owned schools and hospitals; and any unincorporated business owned and operated by trading corporations (e.g. joint ventures).

### **Resident**

A resident is any individual, business or other organisation domiciled in Australia. Australian branches and Australian subsidiaries of foreign businesses are regarded as Australian residents.

## **Symbols and Other Usages**

<b>..</b>	not applicable
<b>n.p.</b>	not for publication
- -	nil or rounded down to zero
<b>n.r.</b>	not recorded

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.