



Annual Statistics
for Financial Institutions

1994/95

Catalogue No. 5661.0

Enclosed are the annual tables for **General Financiers**

If you have any enquiries regarding the data or service, these should be directed to **Andrea McIntyre (02) 9268 4784**

Embargoed until 11.30am, 5 November 1996



General Financiers

Definition

Statistics on the financial accounts of corporations registered under the *Financial Corporations Act, 1974* and categorised as General Financiers were first published for 1984-85.

General Financiers are corporations which lend, predominantly for business and commercial purposes, instalment credit to finance retail sales of others and/or other loans to individuals but which do not rely substantially on borrowings in financial markets in Australia and from abroad.

Where a registered corporation provides finance predominantly in the form of loans to related corporations, it has been generally grouped with its related corporations.

A corporation comes within the ambit of the Financial Corporations Act if:

- (a) its sole or principal business activity in Australia is the borrowing of money and the provision of finance;
- (b) its assets in Australia arising from the provision of finance exceed 50 per cent (or a different percentage if prescribed by regulation) of the value of its assets in Australia; and
- (c) the combined value of the assets of the corporation and its related financial corporations exceeds \$1 million.

Lists of registered General Financiers and other financial corporations are published in the July issue of the Reserve Bank of Australia Bulletin with amendments published in October, January and April.

Contribution to Assets

The contribution to total assets of those General Financiers with balance dates in each of the quarters of 1994-95 was:

Balance dates in quarter ending	<u>Contribution to total assets</u>
	General Financiers %
30 September	5.6
31 December	56.6
31 March	23.1
30 June	14.7

TABLE 1. GENERAL FINANCIERS: LIABILITIES AND ASSETS, AUSTRALIA (\$'000)

	1992-93	1993-94	1994-95
Liabilities			
Share capital and reserves			
Paid up capital	548992	r607226	621831
Reserves;			
Share premium	77810	86797	124918
Revaluation account	15199	n.p.	57665
Other	23019	n.p.	66025
Accumulated surplus (net)	-68289	r35878	138127
Subordinated loans	184044	r159684	164714
Borrowings from residents;			
By issue of securities	266311	r1406570	n.p.
Banks	2330547	r2287453	2232106
Other financial institutions	2013190	r1113964	1044105
Related corporations	801282	r638361	732355
Other	479648	r609290	1268146
Borrowings from non-residents	1511725	r1458523	1283469
Liabilities arising from the acceptance of bills of exchange under accommodation facilities	-	-	-
Other liabilities;			
Accounts payable	227727	r253658	248098
Provisions for;			
Income tax	41583	r38065	51300
Deferred income tax	54004	62352	73964
Dividends	10434	9781	n.p.
Other	9653	11640	10084
Liabilities n.e.i.	160411	203218	239556
Total liabilities	8687290	r9134369	9462532

TABLE 1. GENERAL FINANCIERS: LIABILITIES AND ASSETS, AUSTRALIA (\$'000) continued

	1992-93	1993-94	1994-95
Assets			
Financial assets			
Loans outstanding:			
Related corporations	141719	r602650	752258
Individuals:			
Owner occupied housing	87298	78519	90813
Other	2433445	2296516	2570889
Other loans and advances	1970439	r1684705	1220563
Less provision for doubtful debts	-243119	-183633	-176773
Total	4389782	r4478757	4457750
Cash and bank deposits:			
Negotiable certificates of deposit	85634	20010	93521
Cash and other bank deposits	79304	r69066	80917
Placements and deposits with:			
Authorised dealers	9278	n.p.	17877
Other financial institutions	51849	n.p.	37268
Other businesses	93112	46434	30585
Bills, bonds and other securities:			
Govt. and public authority securities	-	r500	500
Bills of exchange and promissory notes	547664	450120	265956
Other	86490	r180711	160680
Finance lease receivables			
Leveraged lease	46419	126283	108575
Other	2326760	r2599192	2989429

TABLE 1. GENERAL FINANCIERS: LIABILITIES AND ASSETS, AUSTRALIA (\$'000) continued

	1992-93	1993-94	1994-95
Assets (continued)			
Total client commitment arising from acceptance by corporations of bills of exchange under accommodation facilities	-	-	-
Accounts receivable	123982	181684	198634
Other financial assets	76980	r76748	79135
Other assets:			
Land and buildings	68223	66800	37999
Other fixed assets	503620	r557860	652373
Other	198193	r224188	251333
Total assets	8687290	r9134369	9462532

TABLE 2. GENERAL FINANCIERS: EXPENDITURE AND INCOME, AUSTRALIA (\$'000)

	1992-93	1993-94	1994-95
Expenditure			
Interest on borrowings:			
Securities issued	20254	13045	9353
Banks	368173	r299132	254728
Related corporations	127236	r73659	59765
Other	315287	r270093	266076
Wages and salaries	58808	r52915	57279
Directors' fees	957	774	939
Management fees	34160	57434	50565
Superannuation	3963	r3905	4604
Auditing and accounting fees	2522	r2538	2389
Computer service fees	8694	r3046	5584
Legal and debt collection fees	5564	r5819	4912
Postage, telegrams and telephones	12940	r4650	5076
Payroll tax	3023	r2746	3032
Stamp duty and financial inst. duty (state)	4522	r3855	4322
Bank accounts debit tax (federal)	287	r505	414
Printing and stationery	3455	r2277	2462
Advertising and promotion	1583	r3633	5443
Insurance premiums paid	2318	r2464	2559
Bank charges (excluding interest)	3073	r2868	3523
Rent and lease payments	9397	r9379	8813
Water and general rates	921	556	396
Bad debts written off, not previously allowed for	86828	50096	21869
Provision for doubtful debts, current period	128478	r56962	38075
Depreciation on physical assets	109917	r117863	132312
Losses on sale and revaluation of assets	37352	31234	64283
Other expenditure	53918	r124072	182516
Total expenditure	1403630	r1195520	1191289
<i>Net excess of income over expenditure</i>	96908	r259351	225512

TABLE 2. GENERAL FINANCIERS: EXPENDITURE AND INCOME, AUSTRALIA (\$'000) continued

	1992-93	1993-94	1994-95
Income			
Interest on deposits with banks	2832	r1484	5021
Income from placements and other deposits	6803	8573	15512
Income from holdings of:			
Govt. and public authority securities	470	3936	3654
Bills of exchange and promissory notes	35495	r30863	24201
Other securities	22952	15063	12245
Income from finance leasing	530752	r325737	323937
Interest on loans	667375	r392516	350441
Management fees	r49634	r46608	32215
Rent and lease (property) receipts	85674	86036	n.p.
Bad debts recovered	21969	r10656	4341
Gains on sale and revaluation of assets	1957	r34300	n.p.
Other income	r74625	r499099	533376
Total income	1500538	r1454871	1416801

TABLE 3. GENERAL FINANCIERS: ALLOCATION OF EARNINGS, AUSTRALIA (\$'000)

	1992-93	1993-94	1994-95
Excess of income over expenditure	149278	r264319	253934
Excess of expenditure over income	52370	4968	28422
Net excess of income over expenditure	96908	r259351	225512
Taxation expense	40071	r70205	63375
Transfers from reserves	4200	557	6142
Net earnings after taxation and adjustments	61037	r189703	168279
Allocations:			
Dividends paid or proposed to be paid	71169	r64496	43415
Transfers to reserves	342	13089	2296
Other (net)	21	r44	-15
Retained earnings	-10495	r112074	122583

Explanatory Notes

Presentation

Accounting period: While the statistics in these publications are presented for the years ended 30 June 1993, 1994, and 1995, for institutions with other than 30 June accounting years, the data included relate to the institutions' accounting years ended in the reference period (eg, for institutions with 31 December balance dates, the data included for 1994-95 are for the year ended 31 December 1994). The contribution to total assets of those institutions with balance dates in each of the quarters of 1994-95 is included with the definition of the appropriate financial institution.

Accounting bases: In compiling data for these statistics, assets and liabilities have been presented to reflect full balance day adjustments of accruals and prepayments, and valuations have been made on a book value basis.

Symbols and Other Usages

..	not applicable
n.p.	not for publication
—	nil or rounded down to zero

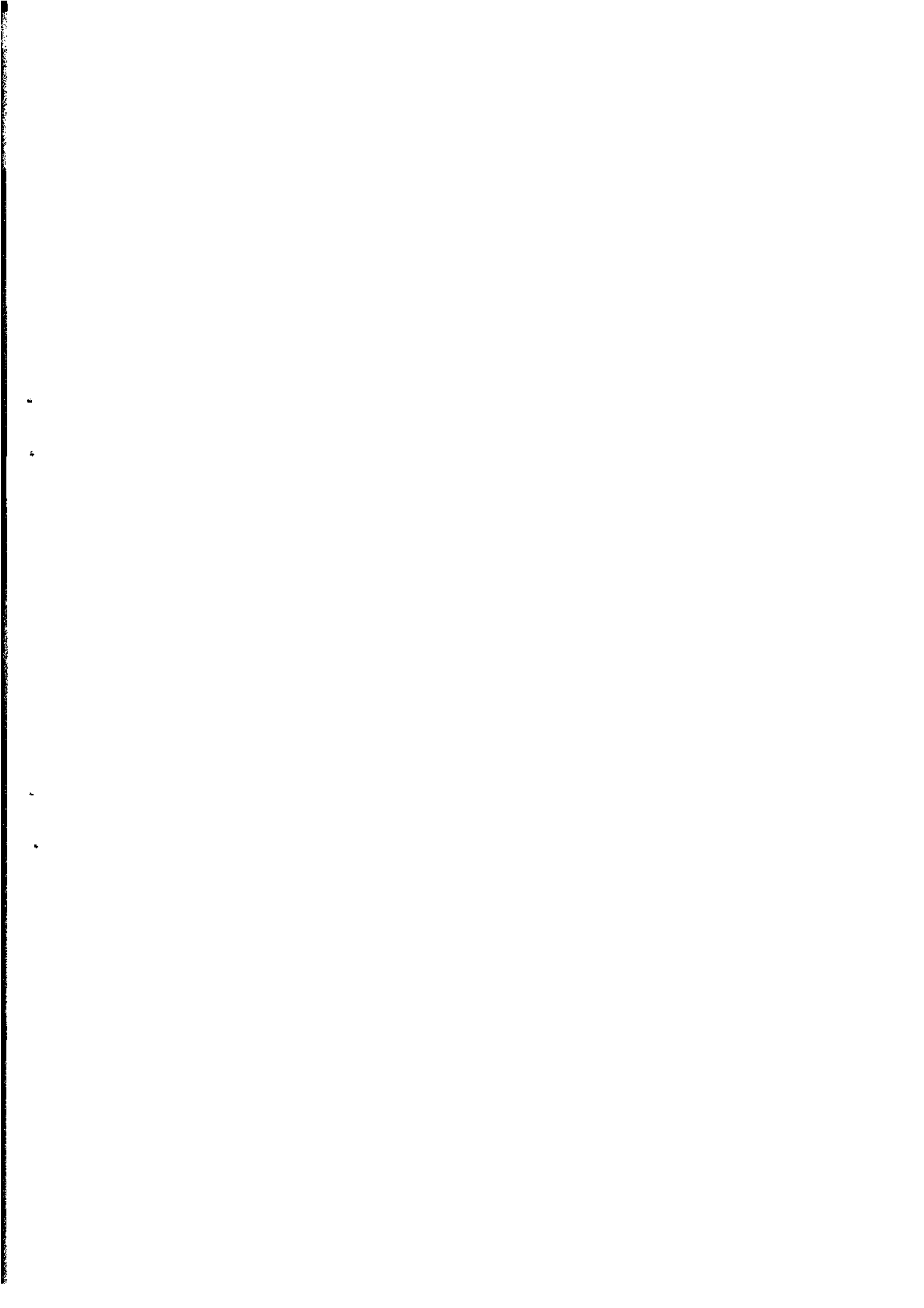
Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Related Statistics

The complete list of financial institution statistics being released under Catalogue No. 5661.0 is as follows:

- * *Authorised Dealers: Liabilities, Assets, Expenditure and Income, Australia*
- * *Money Market Corporations: Liabilities, Assets, Expenditure and Income, Australia*
- * *Finance Companies: Liabilities, Assets, Expenditure and Income, Australia*
- * *General Financiers: Liabilities, Assets, Expenditure and Income, Australia*
- * *Cooperative Housing Societies: Liabilities, Assets, Expenditure and Income, Australia*
- * *Permanent Building Societies: Liabilities, Assets, Expenditure and Income, Australia*
- * *Credit Cooperatives: Liabilities, Assets, Expenditure and Income, Australia*

The tables are priced at \$25.00 for the entire set.



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