

CATALOGUE NO. 5609.0 EMBARGOED UNTIL 11.30 A.M. 16 DECEMBER 1992 HOUSING FINANCE FOR OWNER OCCUPATION, AUSTRALIA **OCTOBER 1992** 

### MAIN FEATURES





The provisional trend estimate for the number of dwelling units for owner occupation for which finance was committed to individuals in October 1992 was 37,848, an increase of 426 dwelling units (1.1%) over September 1992 and an increase of 8,104 dwelling units (27.2%) over October 1991. It should be noted that trend data for the most recent months are subject to revision as additional observations become available - see Part 2 of the Analytical Notes.

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> Provisional trend estimates for the number of dwelling units financed for both established dwellings and construction of dwellings increased in October 1992, up 1.2 per cent and 1.6 per cent respectively over September 1992. The provisional trend estimate for the number of newly erected dwellings financed was down 1.5 per cent on September 1992.

> Seasonally adjusted, finance was committed to individuals to finance 38,374 dwelling units for owner occupation in

October 1992, 1,773 dwelling units (4.8%) more than in September 1992, and 9,851 dwelling units (34.5%) more than in October 1991.

Seasonally adjusted, the value of secured housing finance commitments for owner occupied dwellings (excluding alterations and additions) totalled \$3,087.4 million in October 1992, \$123.4 million (4.2%) more than in September 1992, and \$965.0 million (45.5%) more than in October 1991.

In original terms, there were 35,672 dwelling units financed during the month of October 1992, 3,684 dwelling units (9.4%) less than in September 1992, but 5,004 dwelling units (16.3%) more than in October 1991.

The number of new dwellings being refinanced declined for the first time since May 1992 and was 13.5 per cent below the September estimate.

NOTE: Following the annual re-analysis, all seasonally adjusted series have been revised this month using the updated adjustment factors.

**INQUIRIES** • for further information about statistics in this publication contact Mr John Carson on Canberra (06) 252 7110 or Mark Dennis (06) 252 7117 or any ABS State office. • for information about other ABS statistics and services please refer to the back page of this publication.

SECURED HOUSING FINANCE - TOTAL DWELLINGS - VALUE ALL LENDERS - AUSTRALIA \$ million 3,500 -\$ million 3,500 3,000 3,000 2,500 2,500 2,000 2,000 1,500 1.500 1,000 1,000 S 1991 D М J D D s м J S 1992 1990 Source: Table 2 Seasonally adjusted Trend estimate . . . . . . . . . Revised trend if seasonally adjusted rises/falls by 5% next month

# PERCENTAGE MOVEMENTS IN MAJOR AGGREGATES SECURED HOUSING FINANCE: COMMITMENTS BY TYPE OF LENDER, AUSTRALIA(a)

			Number of	dwellings		
		Percentage change previous month	from		Percentage change corresponding mon previous year	from ath of
Type of lender	Orig.	Seas. adj.	Trend	Orig.	Seas. adj.	Trend
All Banks (b) Permanent Building Societies(b) Other Lenders	-10.5 0.7 -1.9	5.2 3.6 0.1	1.9 -6.8 -3.1	28.7 -28.6 -33.6	51.4 -24.7 -31.5	45.6 -44.2 -31.4
Total	-9.4	4.8	1.1	16.3	34.5	27.2
			Value of con	nmitments		
		Percentage change previous month	from		Percentage change corresponding mo previous year	e from onth of
Type of lender	Orig.	Seas. adj.	Trend	Orig.	Seas. adj.	Trend
All Banks (b)	-10.2	4.0	2.8	43.1	66.3	63.4

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All Banks (b) Permanent Building Societies(b) Other Lenders	-10.2 2.8 2.3	4.0 5.4 5.6	2.8 -7.5 -1.9	43.1 -27.4 -37.1	66.3 -23.3 -34.0	63.4 -43.4 -37.4
Total	-8.9	4.2	2.0	26.8	45.5	39.7

(a) Excludes alterations and additions. (b) Since October 1991, three building societies have become banks.

#### SECURED HOUSING FINANCE: COMMITMENTS BY PURPOSE, AUSTRALIA(a)

			Number oj	<sup>c</sup> dwellings		
		Percentage change previous month	from h		Percentage change corresponding mon previous year	e from uth of
Purprose of commitment	Orig.	Seas. adj.	Trend	Orig.	Seas. adj.	Trend
Established dwellings Construction of dwellings Purchase of newly erected dwellings	-9.9 -8.0 -6.0	3.7 10.7 -1.2	1.2 1.6 -1.5	16.1 19.9 6.5	34.1 40.5 18.1	27.8 28.0 16.2
Total	-9.4	4.8	1.1	16.3	34.5	27.2
			Value of co	mmitments		
		Percentage change previous month	from		Percentage change corresponding mor previous year	e from uth of
Purpose of commitment	Orig.	Seas. adj.	Trend	Orig.	Seas. adj.	Trend
Established dwellings Construction of dwellings Purchase of newly erected dwellings	-9.5 -8.7 -0.3	3.0 9.8 2.6	2.2 2.4 -2.6	26.0 34.3 16.5	44.5 55.5 27.5	40.0 44.5 21.1
Total	-8.9	4.2	2.0	26.8	45.5	39.7

(a) Excludes alterations and additions.

#### ANALYTICAL NOTES

#### **PART 1: Comment on Major Aggregates**

The provisional trend estimates for total dwellings financed continued the upward movement begun in December 1991 but the rate of increase continued to decline. The purpose of loan categories 'purchase of established dwellings' and 'construction of dwellings' show steady increases, while the category 'purchase of newly erected dwellings' continued its downward trend since peaking in May 1992. Trend estimates for the most recent months are subject to revision. For a detailed explanation of the reliability of trend estimates refer to Part 2 of these analytical notes (page 4) entitled 'Reliability of Contemporary Trend Estimates'.



The trend estimate for commitments of finance to individuals for the construction of dwellings in October 1992 was 7,414 dwelling units, up 1.6 per cent on September 1992. This upward movement will continue even if the seasonally adjusted estimate for construction of dwellings for November 1992 falls by up to 5 per cent. Seasonally adjusted, finance was committed to individuals for the construction of 7,753 dwelling units in October 1992, an increase of 10.7 per cent on September 1992 and 40.5 per cent on October 1991.



The trend estimate for commitments to individuals for the purchase of newly erected dwellings in October 1992 was 1,736 dwelling units, down 1.5 per cent on September 1992. This downward trend will continue even if the seasonally adjusted estimate for newly erected dwellings

for November increases by up to 5 per cent. Seasonally adjusted, the number of newly erected dwelling units for which finance was committed for purchase by individuals in October 1992 was 1,698, down 1.2 per cent on September 1992, but up 18.1 per cent on October 1991.



The trend estimate for commitments to individuals for the purchase of established dwellings reached 28,698 dwelling units in October 1992, up 1.2 per cent on September 1992 and 27.8 per cent on October 1991. This upward movement will continue even if the seasonally adjusted

estimate for established dwellings for November falls by up to 5 per cent. Seasonally adjusted, the number of established dwellings for which finance was committed for purchase in October 1992 was 28,923, up 3.7 per cent on September 1992 and 34.1 per cent on October 1991.

#### **PART 2: Reliability of Contemporary Trend Estimates**

The trend estimates in this publication have been derived by applying a 13 term Henderson-weighted moving average to all except the last six months of the seasonally adjusted series. The last six monthly trend estimates have been obtained by applying surrogates of the Hendersonweighted averages to the seasonally adjusted series. (Further details concerning trend estimates in general, including more information on the Henderson methodology and the 'end point' problem, can be obtained in the information paper A Guide to Smoothing Time Series — Estimates of Trend (1316.0).)

While this procedure enables trend data for the latest period to be produced, it also results in revisions in later bulletins to the trend estimates for the most recent months as additional observations become available. Generally, the size of revisions to the trend estimates tends to be larger the greater the volatility of the original series. Revisions of trend estimates will also occur with revisions to original data and re-estimation of seasonal adjustment factors.

Analysis of housing finance series has shown that the original series can be volatile and that the initial estimates of a month's trend value can be revised substantially. In particular, some months can elapse before a turning point in the trend series is identified reliably.

A number of ways of indicating the reliability of trend estimates have been under consideration. The following paragraphs outline an approach that illustrates the potential for revision of contemporary trend estimates. The table below presents trend estimates of the number of dwelling units for which finance was committed for the six months May to October 1992. To illustrate the possible impact of future months observations on the trend estimates for the latest months, the table shows the revisions to the trend estimates that will result if the seasonally adjusted estimate for next month (November 1992) is five per cent higher or lower than this month. Five per cent was chosen because analysis of monthly movements over the last ten years in the seasonally adjusted series for both number of dwellings and value of commitments, showed that the average monthly percentage change, without regard to sign, has been about five per cent.

If the seasonally adjusted estimate for the number of dwelling units financed increases in November 1992 by 5 per cent, to 40,293, the trend movement for that month will be +1.7 per cent. The movements in the trend estimates for August, September and October 1992 which are currently estimated to be +1.6 per cent, +1.4 percent and +1.1 per cent respectively, will be revised to +1.8 per cent, +2.0 per cent and +1.9 per cent. On the other hand, a 5 per cent seasonally adjusted decline in the number of dwellings financed in November 1992 to 36,455, will produce a trend movement of +0.3 per cent for November and the movements in the trend estimates for August, September and October 1992 will be revised to +1.2 per cent, +0.9 per cent and +0.6 per cent respectively.

The graphs on pages 1 and 2 of this publication illustrate the potential degree of revision of the last three months of the trend series.

	Trend	t estimate	Revise	ed trend estimate if adjusted number of	November 1992 s of dwelling units	easonally
			is up 5%	on October 1992	is down 5%	on October 1992
	No.	% change on previous month	No.	% change on previous month	No.	% change on previous month
1992—						
May	34,899	3.1	34,876	3.0	34,950	3.2
June	35,725	2.4	35,687	2.3	35,817	2.5
July	36,347	1.7	36,328	1.8	36,393	1.6
August	36,914	1.6	36,993	1.8	36.821	1.2
September	37.422	1.4	37,721	2.0	37,153	0.9
October	37.848	1.1	38,444	1.9	37.373	0.6
November	n.y.a.	n.y.a.	39,089	1.7	37,473	0.3

### NUMBER OF DWELLING UNITS FOR WHICH FINANCE WAS COMMITTED RELIABILITY OF TREND ESTIMATES

			Type of Le	ender				
	All bar	nks	Permanent l societi	ouilding es	Othe lende	er rs	Tota	1
Purpose Of Commitment	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million
			AUSTRALIA					
Construction of dwellings -								
Houses	5,988	418.6	403	33.8	557	42.8	6,948	495.2
Other dwellings	183	15.3	1	0.1	_		184	15.4
Purchase of newly erected dwellings —								
Houses	956	80.7	82	7.5	256	21.0	1,294	109.3
Other dwellings	400	36.9	26	2.1	11	1.0	437	40.1
Purchase of established dwellings (a)								
Houses	18,378	1,575.8	1,470	115.5	1,103	76.7	20,951	1,768.1
Other dwellings	1,444	124.3	116	9.2	27	2.2	1,587	135.8
Refinance existing								
home loans	3,937	293.1	229	15.5	105	5.3	4,271	314.0
Total new housing								
commitments	31,286	2,545.0	2,327	183.8	2,059	149.1	35,672	2,877.8
Alterations and								
additions	••	116.6	••	10.6	••	2.2		129.4
Total commitments	31,286	2,661.5	2,327	194.4	2,059	151.3	35,672	3,007.2
		·····	STATES(b)					
New South Wales	9.127	925.1	355	34.2	403	34.1	9,885	993.4
Victoria	7,809	636.7	278	18.4	477	35.4	8.564	690.5
Queensland	6,041	470.9	1,095	98.4	502	34.4	7.638	603.7
South Australia	2,258	161.3	392	28.7	240	15.5	2,890	205.5
Western Australia	4,204	316.8	7				( 4,682	351.7
Tasmania	710	41.4	ł				794	45.7
Northern Territory	332	25.2	207	14.7	437	31.9	357	26.9
Australian Capital Territory	805	84.2	/				( 862	89.8

TABLE 1 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — OCTOBER 1992

(a) Prior to July 1991 this item included refinancing, which is now shown separately in the item below. (b) Includes alterations and additions.

	Construc of dwelli	tion ings	Purchase of erected dwe	f newly ellings	Purchas established dw	e of ellings (b)	Total	Ţ
-	Dwelling units	s million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million
			0	RIGINAL				
1991					· · · · ·		·	
August	5,898	374.6	1,650	134.5	22,096	1,643.9	29,644	2,152.9
September	5,418	347.5	1,346	108.8	21,270	1,619.3	28,034	2,075.6
October	5,950	380.2	1,626	128.2	23,092	1,760.4	30,668	2,268.8
November	5,810	367.6	1,568	132.3	23,376	1,771.3	30,754	2,271.3
December	5,368	340.5	1,362	112.7	20,529	1,586.3	27,259	2,039.6
1992					-	-	·	
January	5,166	317.0	1,331	106.9	19,601	1,473.5	26,098	1,897.4
February	6,158	388.0	1,695	145.2	24,663	1,914.3	32,516	2,447.6
March	7,210	479.6	2,011	166.4	26,577	2,074.5	35,798	2,720.5
April	7.075	474.7	1.800	153.4	25,755	2.053.2	34.630	2.681.3
Mav	7.073	476.1	1.631	145.2	26.228	2.106.7	34,932	2,728.0
June	6,906	471.0	1,919	163.8	26,990	2,204.9	35,815	2.839.7
July	7.337	507.1	1.917	162.7	27.535	2.219.1	36,789	2.888.9
August	7 035	500.9	1.799	147.7	27 024	2,227.4	35,858	2,875.9
September	7 749	559.2	1 842	149.8	29 765	2,450,4	39 356	3 1 5 9 4
October	7 132	510.6	1 731	149 3	26 809	2,217.9	35 672	2 877 8
							55,072	
1001	····		SEASONA	ALLY ADJUSTE	D			
1991				1000				
August	6,064	379.8	1,659	135.8	22,928	1,721.8	30,651	2,237.4
September	5,679	360.4	1,432	114.4	22,746	1,749.4	29,857	2,224.3
October	5,519	352.0	1,438	111.2	21,566	1,659.2	28,523	2,122.4
November	5,769	362.5	1,484	122.0	22,606	1,727.0	29,859	2,211.5
December 1992	6,260	402.3	1,505	119.9	22,754	1,740.6	30,519	2,262.8
January	5,823	368.4	1,533	127.2	20,892	1,606.1	28,248	2,101.7
February	6.181	393.8	1,675	142.7	24.065	1.884.1	31,921	2,420.5
March	6.733	450.3	1.865	158.1	24,964	1.992.4	33,562	2.600.7
April	6.868	455.4	1.858	162.7	25,290	1.941.9	34 016	2,560.0
Mav	6.744	450.1	1.706	149.4	25,694	2.012.9	34,144	2.612.4
June	7.043	478.3	2.001	165.5	27,869	2,258.4	36 913	2,902,2
July	6.935	473.4	1.755	161.0	27.007	2.118.8	35 697	2,753.3
August	7.315	522.9	1.843	157.8	28.364	2.376.4	37 522	3,057,1
September	7 002	498.6	1.718	138.2	27 881	2,327,3	36 601	2 964 0
October	7,753	547.4	1,698	141.8	28,923	2,398.2	38,374	3.087.4
		-	TREN	DESTIMATES				
1991								
August	5.842	370.6	1.535	124.2	22.867	1 734 5	30 245	2 229 2
September	5 818	367.9	1 519	121.9	22,007	1 729 6	30,106	2,227.2
October	5 791	365.7	1 494	119.5	22,709	1 712 0	20 744	2,217.5
November	5 817	368.2	1 491	119.8	22,239	1 704 9	20,144	2,127.2
December	5 922	376.8	1,522	124.0	22,237	1,717.6	29,547	2,192.0
1992	5,722	570.0	1,522	124.0	22,204	1,717.0	27,120	2,210.9
Ianiiary	6 103	301 4	1 501	131.8	22 724	1 750 7	30 417	2 282 0
February	6 3 1 0	408.0	1,571	141 4	22,124	1,737.7	21 467	2,202.9
March	6 5 2 2	400.9	1,078	150.5	23,470	1,024.1	31,407	2,374.4
Amril	6,333	421.4	1,739	150.5	24,301	1,902.2	32,073	2,480.0
Mor	6,709	444.0	1,017	157.1	23,333	1,907.5	33,802	2,309.2
Tumo	6 047	400.5	1,040	150.1	20,204	2,072.0	34,899	2,092.4
յալը Նոր	7 071	4/J.I	1,040	159.5	20,91J 77 AEL	2,100.0	33,143	2,/03.1
July Anomet (a) (A	7,071	400.0	1,020	130.3	21,430	2,220.0	30,347	2,803.9
August (d) (f)	7,184	302.7	1,792	152./	27,940	2,287.4	30,914	2,942.8
August (a) (I)	1,209	504.2	1,/93	152.7	27,991	2,291.1	36,993	2,948.1
August (e) (I)	/,1/3	511.8	1,785	132.1	27,801	2,280.5	36,821	2,934.2
September (c) (f)	7,299	516.0	1,762	148.6	28,362	2,346.3	37,422	3,010.9
September (d) (f)	/,400	522.2	1,769	149.2	28,552	2,359.7	37,721	3,031.1
September (e) (1)	7,285	514.1	1,/44	14/.1	28,124	2,324.2	37,153	2,985.4
Uctober (c) (f)	7,414	528.6	1,736	144.7	28,698	2,397.0	37,848	3,070.3
October (a) (f)	7,604	540.0	1,/50	146.1	29,089	2,421.6	38,444	3,10/.7
Uctober (e) (f)	7,388	524.8	1,703	142.1	28,282	2,354.7	37.373	3.021.6

 TABLE 2 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — ALL LENDERS — ORIGINAL

 SEASONALLY ADJUSTED AND TREND ESTIMATES(a)

(a) Excludes alterations and additions. Note also that new seasonal adjustment factors were introduced from October 1992 and historical series for seasonally adjusted and trend estimates were revised. (b) Includes refinancing. (c) Trend estimate based on existing data to October 1992. (d) Revised trend if seasonally adjusted series rises 5 per cent in November 1992. (e) Revised trend if seasonally adjusted series falls 5 per cent in November 1992. (f) Refer Analytical Notes at beginning of publication for further explanation.

Dueling Units         S million         Dueling Units         S million         Dueling Units         S million         Dueling Units         S million           August         22,735         1,630.2         3,838         286.8         3071         235.9         296.44         2,152.9           September         21,338         1,589.4         3,469         2,297         224.1         22,074         2,267.8           Newember         21,771         1,735.0         3,578         276.0         3,075.2         2,275         205.0         30,754         2,277.5         205.0         2,275.9         2,239.6         2,247.6         30,758         2,247.6           Nach         27,439         2,066.1         5,576.2         479.9         2,464         181.7         32,578         2,247.6           March         27,449         2,066.1         5,567.2         2,499.9         166.4         2,639.9         2,242.2         2,283.7           June         29,337         2,248.4         3,960         32,22.3         2,498         169.0         35,815         2,33.7           July         3,170.5         2,571.1         2,038.1         143.8         2,059         149.1         35,672         2,977.8         2		All Ban	ks	Permanent B Societi	luilding es	Other Len	ders	Total		
ORIGINAL           Angust         22,735         1.630.2         3.838         296.8         3.071         235.9         29,644         2.152.9           Sopenhor         21,538         1.589.4         3.999         262.0         2.997         224.1         22,047         20,644         2.075.6           Newenhor         23,771         1.735.0         3.578         276.0         3,405         260.3         30,754         227.1           January         20,167         1.440.3         3.501         288.6         2.430         166.6         2.609.8         1.897.4           January         20,167         1.440.3         5.503         456.6         2.745         220.51.6         2.474.5         220.51.6         2.472.9         2.209.2         2.728.5           March         27,480         2.266.1         5.553         456.6         2.749         2.057.8         2.278.5         2.278.5         2.278.5         2.269.9         2.278.5         2.278.5         2.278.5         2.278.5         2.278.5         2.357.8         2.278.5         2.357.8         2.278.5         2.357.8         2.278.5         2.357.8         2.278.5         2.355.8         2.357.8         2.375.8         2.357.8         2.357.8		Dwelling Units	\$ million	Dwelling Units	\$ million	Dwelling Units	\$ million	Dwelling Units	\$ million	
				OR	IGINAL					
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	1991									
September 21,538 1,589.4 3,499 262.0 2,997 22.41 2,8,034 2,275.8 November 23,771 1,755.0 3,578 276.0 3,405 260.3 30,754 2,275.9 December 21,225 1,579.4 3,309 255.2 2,725 205.0 2,729 2,039.6 1992 1992 1992 1992 1994 24,389 2,1766.0 3,507 288.6 2,440 168.6 26,098 1,877.4 Aral 24,489 2,199.5 3,531 516.6 2,249 165.2 3,460 2,641 3,491 2,275.1 Namary 24,389 2,251.9 3,644 3,906 322.3 2,498 166.0 35,815 2,247.5 Namary 28,835 2,251.9 3,644 3,906 322.3 2,498 166.0 35,815 2,237.5 Nagust 31,707 2,573.1 2,038 159.3 2,113 145.5 35,815 2,287.5 September 34,245 2,580.3 1,882 143.2 2,429 165.4 36,789 2,885.9 September 34,245 2,584.9 2,312 178.8 2,099 145.8 39,356 3,159.4 Nagust 31,707 2,573.1 2,038 159.3 2,113 143.5 35,672 2,87.5 September 34,245 2,834.9 2,312 178.8 2,099 145.8 39,356 3,159.4 Nagust 23,726 1,729.5 3,547 296.1 3,034 225.7 2,98.5 3,213.5 September 22,276 1,729.5 3,547 296.1 3,034 225.7 2,98.5 2,223.5 October 22,475 1,656.5 3,040 238.7 3,008 227.1 28,523 2,248.9 October 22,363 1,698.4 3,450 267.7 3,046 245.5 29,859 2,224.3 December 23,365 1,799.6 3,851 2,237.4 188.2 3,008 227.1 28,523 2,224.3 December 23,365 1,799.6 3,851 296.3 2,812 206.9 30,519 2,226.8 March 22,475 1,656.5 3,040 238.7 3,008 227.1 28,523 2,224.3 December 23,365 1,799.6 3,851 296.3 2,812 206.9 30,519 2,262.8 March 26,152 2,021.2 4,796 3,851 2,237.4 188.2 31,921 2,242.5 March 26,152 2,021.2 4,796 3,851 2,264 190.4 33,562 2,200.7 March 26,152 2,021.2 4,796 3,851 2,277 4,31,17 4,41,44 2,612.4 March 26,152 2,021.2 4,796 3,851 2,274 188.2 31,921 2,242.5 March 26,152 2,021.2 4,796 3,851 2,274 188.2 31,921 2,242.5 March 26,152 2,021.2 4,796 3,851 2,274 188.2 31,921 2,242.5 March 26,152 2,021.2 4,796 3,851 2,274 136.6 35,691 2,205.4 Mary 28,280 1,780.0 5,577 452.3 2,544 188.2 31,921 2,242.5 March 22,513 1,716.1 3,635 266.2 3,078 2,270 136.6 35,691 2,275.3 March 22,525 1,684.7 3,716 2,316 7,5 2,274 136.6 35,691 2,275.2 March 23,530 1,716.1 3,635 266.7 3,0178 2,510 1,30.6 2,213.3 March 23,540 1,724.5 4,412 355.1 2,770 202	August	22,735	1,630.2	3,838	286.8	3,071	235.9	29,644	2,152.9	
October         24,304         1,778.7         3,261         233.1         3,103         237.0         30,668         2,221.3           December         21,225         1,579.4         3,309         255.2         2,725         205.0         27,259         2,030         30,754         2,271.3           January         21,225         1,579.4         3,501         255.2         2,725         205.0         27,259         2,030.4         2,441.6           January         21,167         1,440.3         3,501         2,886.6         2,440         181.7         3,251.6         2,444.6           April         24,480         2,090.1         5,563         456.9         2,418         164.4         34,923         2,283.7           May         22,857         2,213.4         3,644         9,213         148.2         2,418         164.4         34,93.5         2,583.7           August         31,707         2,573.1         2,038         199.2         2,113         145.8         39,356         3,159.4           October         31,286         2,545.0         2,547         2,918         1,024         2,55.7         2,867         2,059         149.1         35,67         2,877.8	September	21,538	1,589.4	3,499	262.0	2,997	224.1	28,034	2,075.6	
November 23,771 1,735.0 3,578 276.0 3,405 260.3 3,0,754 2,271, December 21,225 1,579.4 3,309 255.2 2,725 205.0 27,259 2,035.6 1992 January 24,380 1,786.0 5,672 479.9 2,464 181.7 3,251.6 2,447.6 March 27,489 2,060.1 5,563 456.9 2,746 203.5 3,578 2,729 2,	October	24,304	1,778.7	3,261	253.1	3,103	237.0	30,668	2,268.8	
December         21,225         1,579.4         3,309         255.2         2,725         205.0         27,259         2,039.6           January         20,167         1,440.3         3,501         288.6         2,430         168.6         26,098         1,897.4           March         27,489         2,060.1         5,563         456.9         2,746         205.5         35,798         2,243.5           May         28,835         2,211.9         3,644         307.6         2,413         168.4         34,972         2,283.7           January         32,478         2,500.3         1,862         143.2         2,429         163.4         5,783         2,243.7           Jany         32,478         2,503.3         1,862         143.2         2,429         163.4         5,778         2,875.9           September         31,976         2,774.5         2,547.9         2,327         183.8         2,029         143.8         3,935.6         2,375.9           Cobber         31,286         2,547.0         2,327         183.8         2,029         143.1         3,570         2,477.8           August         23,776         1,714.0         3,863         2,867         3,052	November	23,771	1,735.0	3,578	276.0	3,405	260.3	30,754	2,271.3	
Jamary         20,167         1,440.3         3,501         288.6         2,430         1,886.6         26,098         1,897.4           March         27,489         2,060.1         5,563         456.9         2,746         203.5         35,798         2,247.6           March         28,835         2,251.9         3,684         307.6         2,413         168.4         4,903.2         2,283.7           June         29,377         2,348.4         3,960         322.3         2,498         165.4         3,678.9         2,883.5         2,285.7         3,248.4         3,960         32.3         2,498         165.4         3,678.9         2,885.7         3,032         2,478.8         3,935.6         3,159.4         2,877.8         2,875.9         2,887.7         3,034         2,257.2         2,877.8         2,877.8         3,935.6         3,159.4         2,66.5         3,051         2,26.7         2,857.2         2,247.4           October         23,76         1,714.0         3,863         286.7         3,052         236.6         3,0651         2,237.4           Negett         23,736         1,765.5         3,540         237.7         3,046         225.7         2,8457         2,242.6         3,051	December 1992	21,225	1,579.4	3,309	255.2	2,725	205.0	27,259	2,039.6	
February 24,380 1786.0 $5$ 672 479.9 2,464 181.7 32,516 2,247.6 April 28,440 2,199.5 3,931 316.6 2,259 165.2 34,630 2,681.3 May 28,85 2,251.9 3,684 307.6 2,413 168,4 34,932 2,728.0 June 29,337 2,348.4 3,960 322.3 2,498 169.0 35,815 2,289.7 July 32,478 2,580.3 1,82 143.2 2,429 165.4 36,78 2,288.9 August 31,707 2,573.1 2,038 159.3 2,113 143.5 35,858 2,375.9 September 34,945 2,849 2,312 178.8 2,099 143.8 39,356 3,159.4 October 31,286 2,545.0 2,327 183.8 2,059 149.1 35,672 2,377.8 September 23,776 1,779.5 3,547 269.1 3,034 225.7 29,857 2,224.3 October 22,3756 1,779.5 3,547 269.1 3,004 225.7 29,857 2,224.3 October 23,356 1,779.6 3,851 296.3 3,008 227.1 28,523 2,121.5 December 23,356 1,759.6 3,851 296.3 2,812 206.9 30,619 2,226.4 Jacuary 21,271 1,553.5 4,293 354.9 2,684 193.3 28,248 2,101.7 January 21,271 1,553.5 4,293 354.9 2,684 193.3 28,248 2,101.7 January 21,271 1,553.5 4,293 354.9 2,664 193.3 28,248 2,101.7 January 21,271 1,553.5 4,293 354.9 2,664 193.3 28,248 2,101.7 January 21,271 1,553.5 4,293 354.9 2,644 188.2 31,921 2,420.5 March 26,152 2,001.2 4,795 3851 296.3 2,374 169.3 3,8562 2,600.7 May 28,289 2,147.3 3,478 297.6 2,377 167.4 34,144 2,612.4 May 24,242 2,475 1,475.4 3,97.6 2,377 167.4 34,144 2,612.4 July 31,498 2,450.3 1,875 144.5 2,324 188.6 35,697 2,733.3 January 23,232 2,648.2 2,101 73.8 2,059 142.1 36,601 2,900.2 July 31,498 2,450.3 1,875 144.5 2,324 188.6 35,697 2,733.3 January 22,323 2,648.2 2,210 173.8 2,059 142.1 36,601 2,900.2 July 31,498 1,473 3,478 297.6 2,377 167.4 34,144 2,612.4 May 2,450.2 3,473 1,710.4 3,495 266.2 3,078 237.0 30,106 2,200.2 July 31,498 2,450.3 1,875 144.5 2,324 145.8 3,7627 2,235.3 Junuary 23,235 1,677.8 3,905 269.0 3,008 230.4 29,746 2,219.2 December 22,358 1,684.7 4,048 321.3 2,822 212.3 2,9778 2,218.3 Junuary 23,285 1,684.7 4,048 321.3 2,822 212.3 2,9728 2,218.3 Junuary 23,285 1,725.6 4,412 355.1 2,720 202.2 3,0417 2,282.9 May 10,67(6) 32,347 2,771.8 1,945 266.2 3,078 2370 3,016 2,2752.2 May 10,90 2,3557 3,155 2,557 2,378 163,7 3,256 2,2	January	20 167	1 440.3	3,501	288.6	2,430	168.6	26.098	1 897 4	
March         27,489         2060.1         5.563         456.9         2.746         203.5         35.798         2.720.5           May         28,835         2.251.9         3.684         307.6         2.413         168.4         34.932         2.780.3           June         29,357         2.344.3         9.960         32.23         2.498         169.0         35.815         2.839.7           July         32,478         2.580.3         1.882         143.2         2.429         165.4         3.678.9         2.889.7           July         32,478         2.580.3         1.882         143.2         2.429         145.8         3.9356         3.159.4           October         31,286         2.545.0         2.327         18.8         2.059         145.8         3.9356         3.159.4           October         2.3,76         1.714.0         3.863         286.7         3.052         236.6         30.051         2.247.4           November         2.3,63         1.698.4         3.450         267.7         3.046         245.5         2.848         2.011.7           November         2.3,63         1.698.4         3.450         2.664         193.3         28.248 <td< td=""><td>February</td><td>24 380</td><td>1,786.0</td><td>5,672</td><td>479.9</td><td>2,464</td><td>181.7</td><td>32,516</td><td>2 447 6</td></td<>	February	24 380	1,786.0	5,672	479.9	2,464	181.7	32,516	2 447 6	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	March	27 489	2,060.1	5,563	456.9	2,746	203.5	35 798	2,720.5	
$\begin{split} \begin{array}{cccccccccccccccccccccccccccccccccccc$	Anril	28 440	2,199.5	3 931	316.6	2,259	165.2	34 630	2 681 3	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	May	28,835	2,251.9	3 684	307.6	2 413	168.4	34 032	2,001.5	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Tune	20,000	2,251.7	3,060	322.3	2,415	160.4	35 815	2,720.0	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Tultz	27,557	2,540.4	1 882	1/2 2	2,470	165 4	26 780	2,037.1	
August         31,00.         2,00.0         1	August	31 707	2,500.5	2,032	150 3	2,429	1/2 5	25 858	2,000.9	
Scheminer         37,94,0         2,53,0         2,53,0         2,53,0         3,53,0         2,23,1,4         3,03,0         2,23,1,4         2,24,2,3         3,04,0         2,53,0         3,23,0         2,24,2,3         3,04,0         2,53,0         2,24,2,3         3,04,0         2,53,0         2,24,2,3         3,04,0         2,53,0         3,13,9,2         2,24,2,3         3,04,0         2,53,0         3,13,9,2         2,24,2,3         3,04,0         2,53,0         3,13,9,2         2,24,2,3         3,04,0         2,53,0         3,13,9,2         2,24,2,3         3,13,9,2         2,24,2,3         3,14,2         2,46,2         2,10,1,7         3,04,0         2,53,2         2,05,0,1         3,03,2,2,24,2,2,2,0,2,2,2,2,2,2,2,2,2,2,2,2,	Sontombor	24.045	2,373.1	2,030	179.9	2,115	145.5	20,256	2,073.9	
Sector         Sector         Sector         Sector         Sector         Sector           1991         August         23,736         1,714,0         3,863         286.7         3,052         236.6         30,651         2,237.4           September         23,276         1,729.5         3,547         269.1         3,034         225.7         29,857         2,245.3           October         22,475         1,656.5         3,040         238.7         3,046         245.5         29,859         2,211.5           Docember         23,856         1,759.6         3,851         266.3         2,614         193.3         28,248         2,101.7           February         23,800         1,780.0         5,577         452.3         2,544         188.2         31,921         2,420.5           March         26,152         2,021.2         4,796         389.1         2,614         190.4         33,562         2,600.1           May         28,289         2,147.3         3,478         297.6         2,374         166.2         36,691         2,902.2           July         31,498         2,450.3         1,875         144.4         2,524         156.6         35,697         2,753.3	October	31 286	2,545.0	2,312	183.8	2,059	145.8	35,530	2,139.4 2,877.8	
January         21,736         1,714.0         3,863         286.7         3,052         236.6         30,651         2,237.4           August         23,776         1,729.5         3,547         269.1         3,034         225.7         29,857         2,243.3           October         22,475         1,656.5         3,040         238.7         3,008         227.1         28,523         2,112.5           December         23,856         1,759.6         3,851         296.3         2,812         206.9         30,519         2,262.8           January         21,271         1,553.5         4,293         354.9         2,644         193.3         28,248         2,101.7           April         27,450         2,051.5         4,124         334.3         2,462         174.2         34,1016         2,560.7           April         27,450         2,051.5         4,124         334.3         2,462         174.2         34,104         2,260.2         2,901.2         2,902.2         2,901         30,13         2,534         169.2         36,5197         2,902.2         2,901         31,342         2,462.1         174.3         34,042         2,602.2         2,913         2,902.2         3,903		51,200	2,515.0	SEASONAL		2,007	147.1			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	1991		· · · · · · · · · · · · · · · · · · ·	SEASONAL	LLI ADJOSIED	<u>,                                     </u>				
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Anonet	23 736	17140	3 863	2867	3 052	236.6	30.651	2 227 A	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Sentember	23,750	1 729 5	3,547	269.1	3,034	225.0	20,857	2,237.4	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	October	22,270	1,656.5	3 040	2387	3,008	225.7	29,007	2,224.3	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	November	23 363	1,698.4	3,450	267.7	3,046	245 5	20,525	2,122.4	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	December	23,856	1 759 6	3,450	296.3	2 812	245.5	30 510	2,211.5	
January21,2711,553.54,293354.92,684193.328,2482,101.7February23,8001,780.05,577452.32,544188.231,9212,420.5April27,4302,051.54,124334.32,462174.234,0162,560.7April27,4302,051.54,124334.32,462174.234,0162,560.7May28,2892,147.33,478297.62,377167.434,1442,612.4June30,6182,431.73,761301.32,534169.236,9132,902.2July31,4982,450.31,875144.52,324158.635,6972,753.3September33,3202,764.22,210173.82,059142.136,6012,964.0October34,0242,754.32,290183.12,060150.038,3743,087.4August23,4731,710.23,635277.43,137241.630,2452,299.2September23,5331,697.83,503269.03,008230.429,7442,197.2November22,8091,681.03,712289.62,926222.229,5472,192.8December22,8581,684.74,04831.32,822112.32,97282,114.2Junuary23,2551,725.64,412355.12,720202.230,4172,282.9December22,8581,68	1992	20,000	1,757.0	5,051	270.5	2,012	200.7	50,519	2,202.0	
Tebruary23,8001,780.05,577452.32,544188.231,9212,430.5March26,1522,021.24,796389.12,614190.433,5622,600.7March26,51.54,124334.32,462174.234,0162,560.0May28,2892,147.33,478297.62,377167.434,1442,612.4June30,6182,431.73,761301.32,534169.236,9132,902.2July31,4982,450.31,875144.52,324158.635,6972,733.3August32,3242,743.72,133167.52,149145.837,5223,087.4September32,3322,648.22,210173.82,069150.038,3743,087.4TREND ESTIMATESTREND ESTIMATESTREND ESTIMATES1991August23,4731,710.23,635277.43,137241.630,2452,229.2September23,5331,716.13,495266.23,078237.030,1062,219.3October23,2331,697.83,503269.03,008230.429,7442,197.2November22,9091,681.03,712289.62,926222.229,5472,192.8January23,2851,725.64,412355.12,720202.230,4172,282.9 <th co<="" td=""><td>January</td><td>21 271</td><td>1 553.5</td><td>4.293</td><td>354.9</td><td>2.684</td><td>193 3</td><td>28 248</td><td>2 101 7</td></th>	<td>January</td> <td>21 271</td> <td>1 553.5</td> <td>4.293</td> <td>354.9</td> <td>2.684</td> <td>193 3</td> <td>28 248</td> <td>2 101 7</td>	January	21 271	1 553.5	4.293	354.9	2.684	193 3	28 248	2 101 7
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	February	23,800	1 780.0	5 577	452.3	2,544	188.2	31 021	2,101.7	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	March	26,152	2 021 2	4 796	389.1	2,614	100.2	33 562	2,420.5	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	April	27,430	2,051.5	4,124	334.3	2,462	174 2	34 016	2,000.7	
The set of	May	28,289	2,147.3	3 478	297.6	2,377	167.4	34,010	2,500.0	
July         31,498         2,450.3         1,875         144.5         2,324         158.6         35,697         2,753.3           August         33,240         2,743.7         2,133         167.5         2,149         145.8         37,522         3,057.1           September         32,332         2,648.2         2,210         173.8         2,059         142.1         36,601         2,964.0           October         34,024         2,754.3         2,290         183.1         2,060         150.0         38,374         3,087.4           TREND ESTIMATES           TREND ESTIMATES           1991           August         23,473         1,710.2         3,635         277.4         3,137         241.6         30,245         2,229.2           September         23,533         1,716.1         3,495         266.2         3,078         237.0         30,106         2,219.3           October         23,233         1,697.8         3,503         269.0         3,008         230.4         29,744         2,197.2           November         22,858         1,684.7         4,048         321.3         2,822         212.3         29,728         2,	June	30.618	2.431.7	3,761	301.3	2.534	169.2	36 913	2,012.4	
Argust33,2402,743.72,133167.52,144165.637,5223,057.12,165.7September32,3322,648.22,210173.82,059142.136,6012,964.0October34,0242,754.32,290183.12,060150.038,3743,087.4TREND ESTIMATES1991August23,4731,710.23,635277.43,137241.630,2452,229.2September23,5331,716.13,495266.23,078237.030,1062,219.3October23,2331,697.83,503269.03,008230.429,7442,197.2November22,9091,681.03,712289.62,926222.229,5472,192.5December22,8581,684.74,048321.32,822212.329,7282,218.3JoyJanuary23,2851,725.64,412355.12,720202.230,4172,282.9January23,2851,725.64,412355.12,720202.230,4172,282.9January23,2851,725.64,412355.12,720202.230,4172,282.9January24,1891,804.24,649377.72,629192.531,4672,374.4March25,5011,919.04,619377.4	July	31,498	2,450.3	1.875	144.5	2,324	158.6	35 607	2,702.2	
September         32,332         2,648.2         2,110         173.8         2,059         142.1         36,601         2,964.0           October         34,024         2,754.3         2,290         183.1         2,060         150.0         38,374         3,087.4           TREND ESTIMATES           1991	August	33,240	2.743.7	2,133	167.5	2,149	145.8	37 522	3 057 1	
October         34,024         2,754.3         2,200         183.1         2,060         150.0         38,374         3,087.4           TREND ESTIMATES           1991           August         23,473         1,710.2         3,635         277.4         3,137         241.6         30,245         2,229.2           September         23,533         1,716.1         3,495         266.2         3,078         237.0         30,106         2,219.3           October         23,233         1,697.8         3,503         269.0         3,008         230.4         29,744         2,197.2           November         22,909         1,681.0         3,712         289.6         2,926         222.2         29,547         2,192.8           December         22,858         1,684.7         4,048         321.3         2,822         212.3         29,728         2,218.3           1992         January         23,285         1,725.6         4,412         355.1         2,720         202.2         30,417         2,282.9           February         24,189         1,804.2         4,649         377.7         2,659         192.5         31,467         2,374.4 <td colspar<<="" td=""><td>September</td><td>32.332</td><td>2.648.2</td><td>2.210</td><td>173.8</td><td>2.059</td><td>142.1</td><td>36,601</td><td>2 964 0</td></td>	<td>September</td> <td>32.332</td> <td>2.648.2</td> <td>2.210</td> <td>173.8</td> <td>2.059</td> <td>142.1</td> <td>36,601</td> <td>2 964 0</td>	September	32.332	2.648.2	2.210	173.8	2.059	142.1	36,601	2 964 0
TREND ESTIMATES           1991           August         23,473         1,710.2         3,635         277.4         3,137         241.6         30,245         2,229.2           September         23,533         1,716.1         3,495         266.2         3,078         237.0         30,106         2,219.2           Soptember         23,233         1,697.8         3,503         269.0         3,008         230.4         29,744         2,197.2           November         22,909         1,681.0         3,712         289.6         2,926         222.2         29,547         2,192.8           December         22,858         1,684.7         4,048         321.3         2,822         212.3         29,728         2,218.3           1992         January         23,285         1,725.6         4,412         355.1         2,720         202.2         30,417         2,882.9           February         24,189         1,804.2         4,649         377.7         2,629         192.5         31,467         2,374.4           March         25,501         1,919.0         4,619         377.4         2,554         183.7         32,673         2,480.0           June <td>October</td> <td>34,024</td> <td>2,754.3</td> <td>2,290</td> <td>183.1</td> <td>2,060</td> <td>150.0</td> <td>38.374</td> <td>3.087.4</td>	October	34,024	2,754.3	2,290	183.1	2,060	150.0	38.374	3.087.4	
1991       August       23,473       1,710.2       3,635       277.4       3,137       241.6       30,245       2,229.2         September       23,533       1,716.1       3,495       266.2       3,078       237.0       30,106       2,219.3         October       23,233       1,697.8       3,503       269.0       3,008       230.4       29,744       2,197.2         November       22,909       1,681.0       3,712       289.6       2,926       222.2       29,547       2,192.8         December       22,858       1,684.7       4,048       321.3       2,822       212.3       29,728       2,218.3         1992       January       23,285       1,725.6       4,412       355.1       2,720       202.2       30,417       2,828.9         February       24,189       1,804.2       4,649       377.7       2,629       192.5       31,467       2,374.4         March       25,501       1,919.0       4,619       377.4       2,4554       183.7       32,673       2,480.0         April       27,083       2,062.3       4,283       350.7       2,497       176.1       33,862       2,589.2         May       28,721			·	TREND	ESTIMATES			<b>,</b>		
August23,4731,710.23,635277.43,137241.630,2452,229.2September23,5331,716.13,495266.23,078237.030,1062,219.3October23,2331,697.83,503269.03,008230.429,7442,197.2December22,0991,681.03,712289.62,926222.229,5472,192.8December22,8581,684.74,048321.32,822212.329,7282,218.3199211,919.04,619377.72,629192.531,4672,374.4March25,5011,919.04,619377.72,629192.531,4672,374.4March25,5011,919.04,619377.42,554183.732,6732,480.0April27,0832,062.34,283350.72,497176.133,8622,589.2May28,7212,217.53,734305.12,443169.934,8992,692.4June30,1922,365.73,155255.72,378163.735,7252,785.1August (b) (e)32,3692,606.72,378185.42,210151.636,9142,942.8August (c) (e)33,3642,707.12,209174.32,148149.737,7213,031.1September (b) (e)33,3642,707.12,209174.32,148149.737,7213,031.1September (b) (e) <td>1991</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td> <td></td>	1991						· · · · · · · · · · · · · · · · · · ·			
September23,5331,716.13,495266.23,078237.030,1062,219.3October23,2331,697.83,503269.03,008230.429,7442,197.2November22,9091,681.03,712289.62,926222.229,5472,192.8December22,8581,684.74,048321.32,822212.329,7282,218.3199211,804.24,649377.72,629192.531,4672,374.4March25,5011,919.04,619377.42,554183.732,6732,480.0April27,0832,062.34,283350.72,497176.133,8622,589.2May28,7212,217.53,734305.12,443169.934,8992,692.4June30,1922,365.73,155255.72,378163.735,7252,785.1July31,3712,493.72,679215.02,297157.336,3472,865.9August (b) (e)32,3692,606.72,378185.42,210151.636,9142,934.2September (b) (e)33,1982,699.22,096164.72,128147.037,4223,010.9September (b) (e)33,8312,773.81,954152.32,063144.237,6483,070.3October (b) (e)33,8312,773.81,954152.32,063144.237,6483,070.3October (b	August	23,473	1,710.2	3,635	277.4	3,137	241.6	30,245	2,229,2	
October23,2331,697.83,503269.03,008230.429,7442,197.2November22,9091,681.03,712289.62,926222.229,5472,192.8December22,8581,684.74,048321.32,822212.329,7282,218.31992113,0042,7772,629192.531,4672,374.4January23,2851,725.64,412355.12,720202.230,4172,282.9February24,1891,804.24,649377.72,629192.531,4672,374.4March25,5011,919.04,619377.42,554183.732,6732,480.0April27,0832,062.34,283350.72,497176.133,8622,589.2May28,7212,217.53,734305.12,443169.934,8992,692.4June30,1922,365.73,155255.72,378163.735,7252,785.1July31,3712,493.72,679215.02,297157.336,3472,865.9August (b) (e)32,3692,606.72,378185.42,210151.636,9142,942.8August (d) (e)32,2472,594.32,368188.12,006151.836,8212,934.2September (b) (e)33,8642,707.12,209174.32,148149.737,7213,031.1September (b) (e)33	September	23,533	1,716.1	3,495	266.2	3,078	237.0	30,106	2.219.3	
November $22,909$ 1,681.0 $3,712$ $289.6$ $2,926$ $222.2$ $29,547$ $2,192.8$ December $22,858$ 1,684.7 $4,048$ $321.3$ $2,822$ $212.3$ $29,728$ $2,218.3$ 19921anuary $23,285$ 1,725.6 $4,412$ $355.1$ $2,720$ $202.2$ $30,417$ $2,282.9$ February $24,189$ 1,804.2 $4,649$ $377.7$ $2,629$ $192.5$ $31,467$ $2,374.4$ March $25,501$ 1,919.0 $4,619$ $377.4$ $2,554$ $183.7$ $32,673$ $2,480.0$ April $27,083$ $2,062.3$ $4,283$ $350.7$ $2,497$ $176.1$ $33,862$ $2,589.2$ May $28,721$ $2,217.5$ $3,734$ $305.1$ $2,443$ $169.9$ $34,899$ $2,692.4$ June $30,192$ $2,365.7$ $3,155$ $255.7$ $2,378$ $163.7$ $35,725$ $2,785.1$ July $31,371$ $2,493.7$ $2,679$ $215.0$ $2,297$ $157.3$ $36,347$ $2,865.9$ August (b) (e) $32,247$ $2,594.3$ $2,368$ $188.4$ $2,210$ $151.6$ $36,9914$ $2,942.8$ August (d) (e) $32,247$ $2,594.3$ $2,368$ $188.1$ $2,206$ $151.8$ $36,821$ $2,934.2$ September (b) (e) $33,364$ $2,707.1$ $2,209$ $174.3$ $2,148$ $149.7$ $37,721$ $3,031.1$ September (d) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ <td>October</td> <td>23,233</td> <td>1,697.8</td> <td>3,503</td> <td>269.0</td> <td>3,008</td> <td>230.4</td> <td>29,744</td> <td>2,197.2</td>	October	23,233	1,697.8	3,503	269.0	3,008	230.4	29,744	2,197.2	
December 199222,8581,684.74,048321.32,822212.329,7282,218.3January23,2851,725.64,412355.12,720202.230,4172,282.9February24,1891,804.24,649377.72,629192.531,4672,374.4March25,5011,919.04,619377.42,554183.732,6732,480.0April27,0832,062.34,283350.72,497176.133,8622,589.2May28,7212,217.53,734305.12,443169.934,8992,692.4June30,1922,365.73,155255.72,378163.735,7252,785.1July31,3712,493.72,679215.02,297157.336,3472,865.9August (b) (e)32,3692,605.82,335185.42,210151.636,9142,942.8August (d) (e)32,2472,594.32,368188.92,216152.536,9932,942.8August (d) (e)33,3642,707.12,209174.32,148149.737,7213,031.1September (b) (e)33,3642,707.12,209174.32,148149.737,7213,031.1September (d) (e)33,8312,773.81,954152.32,063144.237,8483,070.3October (b) (e)33,2782,715.72056161.72,039144.237,8483,070.3	November	22,909	1,681.0	3,712	289.6	2,926	222.2	29.547	2.192.8	
January $23,285$ $1,725.6$ $4,412$ $355.1$ $2,720$ $202.2$ $30,417$ $2,282.9$ February $24,189$ $1,804.2$ $4,649$ $377.7$ $2,629$ $192.5$ $31,467$ $2,374.4$ March $25,501$ $1,919.0$ $4,619$ $377.4$ $2,554$ $183.7$ $32,673$ $2,480.0$ April $27,083$ $2,062.3$ $4,283$ $350.7$ $2,497$ $176.1$ $33,862$ $2,589.2$ May $28,721$ $2,217.5$ $3,734$ $305.1$ $2,443$ $169.9$ $34,899$ $2,692.4$ June $30,192$ $2,365.7$ $3,155$ $255.7$ $2,378$ $163.7$ $35,725$ $2,785.1$ July $31,371$ $2,493.7$ $2,679$ $215.0$ $2,297$ $157.3$ $36,347$ $2,865.9$ August (b) (e) $32,369$ $2,606.7$ $2,378$ $188.9$ $2,216$ $152.5$ $36,993$ $2,948.1$ August (d) (e) $32,247$ $2,594.3$ $2,368$ $188.1$ $2,206$ $151.8$ $36,821$ $2,934.2$ September (b) (e) $33,364$ $2,707.1$ $2,209$ $174.3$ $2,148$ $149.7$ $37,721$ $3,031.1$ September (d) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ $144.2$ $37,848$ $3,070.3$ October (b) (e) $33,278$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ October (d) (e) $32,278$ $2,792.6$ $2,120$ $166.8$	December 1992	22,858	1,684.7	4,048	321.3	2,822	212.3	29,728	2,218.3	
February24,1891,804.24,649377.72,629192.531,4672,374.4March25,5011,919.04,619377.42,554183.732,6732,480.0April27,0832,062.34,283350.72,497176.133,8622,589.2May28,7212,217.53,734305.12,443169.934,8992,692.4June30,1922,365.73,155255.72,378163.735,7252,785.1July31,3712,493.72,679215.02,297157.336,3472,865.9August (b) (e)32,3692,605.82,335185.42,210151.636,9142,942.8August (c) (e)32,2472,594.32,368188.92,216152.536,9932,948.1August (d) (e)32,2472,594.32,368188.12,206151.836,8212,934.2September (b) (e)33,3642,707.12,209174.32,148149.737,7213,031.1September (d) (e)32,8612,666.32,175171.62,117147.437,1532,985.4October (b) (e)34,2282,792.62,120166.82,097148.338,4443,107.7October (d) (e)33,2782,715.72,056161.72,039144.237,8483,070.3October (d) (e)33,2782,715.72,056161.72,039148.338,444	January	23,285	1.725.6	4.412	355.1	2 720	202.2	30 417	2 282 0	
March25,5011,919.04,619377.42,554182.531,6072,480.0April27,0832,062.34,283350.72,497176.133,8622,589.2May28,7212,217.53,734305.12,443169.934,8992,692.4June30,1922,365.73,155255.72,378163.735,7252,785.1July31,3712,493.72,679215.02,297157.336,3472,865.9August (b) (e)32,3692,605.82,335185.42,210151.636,9142,942.8August (c) (e)32,2472,594.32,368188.92,216152.536,9932,948.1August (d) (e)33,3642,707.12,209174.32,148149.737,7213,031.1September (b) (e)33,3642,707.12,209174.32,148149.737,7213,031.1September (d) (e)33,8612,666.32,175171.62,117147.437,1532,985.4October (b) (e)33,8312,773.81,954152.32,063144.237,8483,070.3October (c) (e)34,2282,792.62,120166.82,097148.338,4443,107.7October (d) (e)33,2782,715.72,056161.72,039144.227,3733,071.3	February	24,189	1.804.2	4,649	377.7	2,629	192.5	31 467	2,202.9	
April27,0832,062,34,283350,72,497176,133,8622,589,2May28,7212,217.53,734305,12,443169,934,8992,692,2June30,1922,365,73,155255,72,378163,735,7252,785,1July31,3712,493,72,679215,02,297157,336,3472,865,9August (b) (e)32,3692,605,82,335185,42,210151,636,9142,942,8August (c) (e)32,2472,594,32,368188,92,216152,536,9932,948,1August (d) (e)33,1982,699,22,096164,72,128147,037,4223,010,9September (b) (e)33,3642,707,12,209174,32,148149,737,7213,031,1September (d) (e)32,8612,666,32,175171,62,117147,437,1532,985,4October (b) (e)33,8312,773,81,954152,32,063144,237,8483,007,3October (d) (e)33,2782,792,62,120166,82,097148,338,4443,107,7October (d) (e)33,2782,715,72,056161,72,039144,227,3733,071,3	March	25.501	1,919.0	4 619	377.4	2,554	183 7	32 673	2,374.4	
May $28,721$ $2,217.5$ $3,734$ $305.1$ $2,443$ $169.9$ $34,899$ $2,692.4$ June $30,192$ $2,365.7$ $3,155$ $255.7$ $2,378$ $163.7$ $35,725$ $2,785.1$ July $31,371$ $2,493.7$ $2,679$ $215.0$ $2,297$ $157.3$ $36,347$ $2,865.9$ August (b) (e) $32,369$ $2,605.8$ $2,335$ $185.4$ $2,210$ $151.6$ $36,914$ $2,942.8$ August (c) (e) $32,247$ $2,594.3$ $2,368$ $188.9$ $2,216$ $152.5$ $36,993$ $2,948.1$ August (d) (e) $32,247$ $2,594.3$ $2,368$ $188.1$ $2,206$ $151.8$ $36,821$ $2,934.2$ September (b) (e) $33,318$ $2,699.2$ $2,096$ $164.7$ $2,128$ $147.0$ $37,422$ $3,010.9$ September (d) (e) $32,861$ $2,666.3$ $2,175$ $171.6$ $2,117$ $147.4$ $37,153$ $2,985.4$ October (b) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ $144.2$ $37,848$ $3,070.3$ October (d) (e) $33,278$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ October (d) (e) $33,278$ $2,715.7$ $2,056$ $161.7$ $2,039$ $144.2$ $27,737.3$ $3,071.3$	April	27.083	2.062.3	4 283	350.7	2,497	176.1	33,862	2,400.0	
June $30,192$ $2,365.7$ $3,157$ $255.7$ $2,378$ $163.7$ $35,725$ $2,785.1$ July $31,371$ $2,493.7$ $2,679$ $215.0$ $2,297$ $157.3$ $36,347$ $2,865.9$ August (b) (e) $32,369$ $2,605.8$ $2,335$ $185.4$ $2,210$ $151.6$ $36,914$ $2,942.8$ August (c) (e) $32,247$ $2,594.3$ $2,368$ $188.9$ $2,216$ $152.5$ $36,993$ $2,948.1$ August (d) (e) $32,247$ $2,594.3$ $2,368$ $188.1$ $2,206$ $151.8$ $36,821$ $2,934.2$ September (b) (e) $33,198$ $2,699.2$ $2,096$ $164.7$ $2,128$ $147.0$ $37,422$ $3,010.9$ September (c) (e) $32,861$ $2,666.3$ $2,175$ $171.6$ $2,117$ $147.4$ $37,153$ $2,985.4$ October (b) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ $144.2$ $37,848$ $3,007.3$ October (d) (e) $34,228$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ October (d) (e) $33,278$ $2,715.7$ $2,056$ $161.7$ $2,039$ $144.2$ $27,77.37$ $3,071.7$	Mav	28,721	2,217.5	3 734	305.1	2,497	160.0	34 800	2,507.2	
July $31,371$ $2,493.7$ $2,679$ $215.0$ $2,297$ $157.3$ $36,347$ $2,865.9$ August (b) (e) $32,369$ $2,605.8$ $2,335$ $185.4$ $2,210$ $151.6$ $36,914$ $2,942.8$ August (c) (e) $32,247$ $2,594.3$ $2,368$ $188.9$ $2,216$ $152.5$ $36,993$ $2,948.1$ August (d) (e) $32,247$ $2,594.3$ $2,368$ $188.1$ $2,206$ $151.8$ $36,821$ $2,934.2$ September (b) (e) $33,364$ $2,707.1$ $2,209$ $174.3$ $2,148$ $149.7$ $37,721$ $3,031.1$ September (d) (e) $32,861$ $2,666.3$ $2,175$ $171.6$ $2,117$ $147.4$ $37,153$ $2,985.4$ October (b) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ $144.2$ $37,848$ $3,007.3$ October (d) (e) $33,278$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ October (d) (e) $33,278$ $2,715.7$ $2,056$ $161.7$ $2,039$ $144.2$ $27,737$ $307.7$	June	30,192	2,365.7	3 155	255.7	2,378	163 7	35 775	2,072.4	
August (b) (e) $32,369$ $2,605.8$ $2,335$ $185.4$ $2,210$ $151.6$ $36,914$ $2,942.8$ August (c) (e) $32,399$ $2,606.7$ $2,378$ $188.9$ $2,216$ $152.5$ $36,993$ $2,948.1$ August (d) (e) $32,247$ $2,594.3$ $2,368$ $188.1$ $2,206$ $151.8$ $36,821$ $2,934.2$ September (b) (e) $33,198$ $2,699.2$ $2,096$ $164.7$ $2,128$ $147.0$ $37,422$ $3,010.9$ September (c) (e) $33,364$ $2,707.1$ $2,209$ $174.3$ $2,148$ $149.7$ $37,721$ $3,031.1$ September (d) (e) $32,861$ $2,666.3$ $2,175$ $171.6$ $2,117$ $147.4$ $37,153$ $2,985.4$ October (b) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ $144.2$ $37,848$ $3,070.3$ October (d) (e) $34,228$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ October (d) (e) $33,278$ $2,715.7$ $2,056$ $161.7$ $2,039$ $144.2$ $37,373$ $2,021.6$	July	31.371	2,493.7	2,679	215.0	2,210	157.3	36347	2,765.1	
August (c) (e) $32,399$ $2,606.7$ $2,378$ $188.9$ $2,216$ $152.5$ $36,931$ $2,942.1$ August (d) (e) $32,247$ $2,594.3$ $2,368$ $188.1$ $2,206$ $151.8$ $36,821$ $2,934.2$ September (b) (e) $33,198$ $2,699.2$ $2,096$ $164.7$ $2,128$ $147.0$ $37,422$ $3,010.9$ September (c) (e) $33,364$ $2,707.1$ $2,209$ $174.3$ $2,148$ $149.7$ $37,721$ $3,031.1$ September (d) (e) $32,861$ $2,666.3$ $2,175$ $171.6$ $2,117$ $147.4$ $37,153$ $2,985.4$ October (b) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ $144.2$ $37,848$ $3,070.3$ October (d) (e) $34,228$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ October (d) (e) $33,278$ $2,715.7$ $2,056$ $161.7$ $2,039$ $144.2$ $37,373$ $2,021.6$	August (b) (e)	32.369	2,605.8	2.335	185.4	2.210	151.5	36 014	2,000.9	
August (d) (e) $32,247$ $2,594.3$ $2,368$ $188.1$ $2,206$ $151.8$ $36,893$ $2,948.1$ August (d) (e) $32,247$ $2,594.3$ $2,368$ $188.1$ $2,206$ $151.8$ $36,821$ $2,934.2$ September (b) (e) $33,198$ $2,699.2$ $2,096$ $164.7$ $2,128$ $147.0$ $37,422$ $3,010.9$ September (c) (e) $33,364$ $2,707.1$ $2,209$ $174.3$ $2,148$ $149.7$ $37,721$ $3,031.1$ September (d) (e) $32,861$ $2,666.3$ $2,175$ $171.6$ $2,117$ $147.4$ $37,153$ $2,985.4$ October (b) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ $144.2$ $37,848$ $3,070.3$ October (c) (e) $34,228$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ October (d) (e) $33,278$ $2,715.7$ $2.056$ $161.7$ $2.039$ $144.2$ $27,73.7$ $3.021.6$	August (c) (e)	32 399	2,606.7	2 378	188 9	2,216	157.5	36 002	4,744.0 2012 1	
September (b) (e) $33,198$ $2,699.2$ $2,096$ $164.7$ $2,128$ $147.0$ $37,422$ $3,010.9$ September (c) (e) $33,364$ $2,707.1$ $2,209$ $174.3$ $2,148$ $149.7$ $37,721$ $3,031.1$ September (d) (e) $32,861$ $2,666.3$ $2,175$ $171.6$ $2,117$ $147.4$ $37,153$ $2,985.4$ October (b) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ $144.2$ $37,848$ $3,070.3$ October (c) (e) $34,228$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ October (d) (e) $33,278$ $2,715.7$ $2,056$ $161.7$ $2039$ $144.2$ $27,73.7$ $3,021.6$	August (d) (e)	32,247	2 594 3	2 368	188 1	2,210	152.5	36,993	2,740.1	
September (c) (e) $33,364$ $2,707.1$ $2,209$ $174.3$ $2,148$ $149.7$ $37,721$ $3,031.1$ September (d) (e) $32,861$ $2,666.3$ $2,175$ $171.6$ $2,117$ $147.4$ $37,153$ $2,985.4$ October (b) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ $144.2$ $37,848$ $3,070.3$ October (c) (e) $34,228$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ October (d) (e) $33,278$ $2.715.7$ $2.056$ $161.7$ $2.039$ $144.2$ $277373$ $3.021.6$	September (b) (e)	33.198	2,699.2	2,006	164 7	2,200	131.0 1 <i>4</i> 7 0	37 477	2,734.6	
September (d) (e) $32,861$ $2,666.3$ $2,175$ $171.6$ $2,117$ $147.4$ $37,153$ $2,985.4$ October (b) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ $144.2$ $37,848$ $3,070.3$ October (c) (e) $34,228$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ October (d) (e) $33,278$ $2,715.7$ $2,056$ $161.7$ $2,039$ $144.2$ $37,733$ $32,021.6$	September (c) (e)	33 364	2,707 1	2,209	174 3	2 148	1/0 7	37,444	2 021 1	
October (b) (e) $33,831$ $2,773.8$ $1,954$ $152.3$ $2,063$ $144.2$ $37,848$ $3,070.3$ $October (c) (e)$ $34,228$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ $October (d) (e)$ $33,278$ $2.715.7$ $2.056$ $161.7$ $2.039$ $144.2$ $27,73.8$	September (d) (e)	32,861	2,666 3	2,175	171.5	2,170	147.7 1/7 /	37,121	3,031.1	
October (c) (e) $34,228$ $2,792.6$ $2,120$ $166.8$ $2,097$ $148.3$ $38,444$ $3,107.7$ October (d) (e) $33,278$ $2.715.7$ $2.056$ $161.7$ $2.039$ $144.2$ $37,373$ $3.071.5$	October (b) (e)	33.831	2,773.8	1.954	152.3	2,117	147.4	37 949	2,903.4	
October (d) (e) $33.278$ 2.715.7 2.056 161.7 2.039 144.2 37.373 2.021	October (c) (e)	34.228	2,792.6	2 120	166.8	2,005	148 3	38 11040	3,070.3	
	October (d) (e)	33,278	2,715.7	2.056	161.7	2.039	144.2	37 373	3 021 6	

# TABLE 3. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — TYPE OF LENDER — ORIGINAL SEASONALLY ADJUSTED AND TREND ESTIMATES(a)

(a) Excludes alterations and additions. Note also that new seasonal adjustment factors were introduced from October 1992 and historical series for seasonally adjusted and trend estimates were revised. (b) Trend estimate based on existing data to October 1992. (c) Revised trend if seasonally adjusted series rises 5 per cent in November 1992. (d) Revised trend if seasonally adjusted series falls 5 per cent in November 1992. (e) Refer Analytical Notes at beginning of publication for further explanation.

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TABLE 4 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — ALL LENDERS

)

		Construction of dwei	llings		I	<sup>n</sup> urchase of newly erecte	ed dwellings	
	Houses		Other dwellings	2	Houses		Other dwellings	
	Dwelling	,	Dwelling		Dwelling		Dwelling	
	units	Sm	units	Sm	units	Sm	units	Sm
				AUSTRALIA				
YEARS								
1989-1990	61,147	3,416.2	1,436	119.5	11,856	880.1	2,462	205.3
1661-0661	61,809	3,711.7	1,316	109.5	12,950	1,041.2	3,461	279.0
1991-1992	72,717	4,687.3	1,825	141.0	15,992	1,312.0	3,774	324.2
1661								
August	5,732	363.0	166	11.5	1,365	113.6	285	20.9
September	5,281	337.6	137	6.6	1,090	87.7	256	21.1
October	5,767	367.2	183	13.0	1,324	103.5	302	24.7
November	5,687	358.9	123	8.7	1,236	102.8	332	29.5
December	5,250	331.8	118	8.7	1.136	93.2	226	19.5
1992	•				-			
January	5,056	310.1	110	6.9	1,069	84.7	262	22.2
February	6.044	379.1	114	0.6	1.348	113.6	347	31.6
March	7.014	465.0	196	14.6	1.639	136.1	372	30.4
April	6.881	458.5	194	16.2	1.415	121.4	385	32.0
Mav	6.913	461.5	160	14.5	1.323	113.3	308	31.9
June	6739	456.2	167	14.8	1.574	131.6	345	32.2
Julv	7,120	490.8	217	16.3	1.519	125.9	398	36.9
August	6.846	486.2	189	14.7	1.380	110.9	419	36.8
September	7.512	541.1	237	18.1	1.424	113.0	418	36.8
October	6,948	495.2	184	15.4	1,294	109.3	437	40.1
			CTATES	C CEDTEMBER 1000				
							- - - -	
MSN	1,726	138.1	52	5.1	444	39.7	158	15.5
Vic.	1,437	106.1	56	4.1	262	18.1	43	3.4
DIQ	2,190	156.3	42	3.0	213	16.8	79	6.7
SA	588	37.0	39	2.4	282	18.3	76	5.8
WA	1,223	79.6	31	23	74	5.5	20	1.1
Tas.	173	8.1	L .	0.5	50	1.2	6	0.7
IN	39	2.2	ę	0.1	19	1.8	9	0.5
ACT	136	13.6	7	0.6	110	11.6	27	3.1
			STAT	ES — OCTOBER 1992				
NCUL	1 652	k let	C	0 ¥	706	0.26	145	12.0
Vic	ددد.ا ۲۶۱۶	121.4 06.0	10	0.0	380 264	31.9 20.5	( <del>1</del>	13.9
Old	1,958	134.5	18	1.4	214	17.4	8 8	1.1
SA	581	37.7	4	3.1	189	13.1	78	5.9
WA	1,212	84.3	24	1.6	85	6.6	15	1.2
Tas.	157	7.8	Ţ	0.1	24	1.6		0.2
IN	45 0	2.7	*	12		0.8	65	3.1
ACI	UCI	10.9	n	C.U	171	11.4	41	1.0

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LENDERS
– ALL
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MENTS
COMMITI
FINANCE
HOUSING
- SECURED
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TABLE

	Purch	hase of establish	<u>ed dwellings (a)</u> Other dwell	inac	Refinancina	(0)	Total ne housing comm	W itments		Commitments		Commitments
	3				Punnumulau		Tanton Seremon		Alterations	advanced	Cancellations	not advanced at end of
	Dwelling units	Şm	Dwelling units	Sm	Dwelling units	Sm	Dwelling units	Sm	additions Sm	during period Sm	of commitments Sm	period Sm
					ΝŅ	STRALIA						
YEARS												
1989-1990	187,082	13,044.3	16,093	1,294.5			280,076	18,959.9	904.7	19,354.4	751.3	3,546.5
1990-1991	197,370	14,254.5	16,815	1,379.8			293,721	20,775.7	982.9	20,427.1	657.7	4,219.3
1991-1992	234,466	18,311.1	18,722	1,567.5	31,810	2,195.3	379,306	28,538.4	1,359.2	28,004.1	1,042.2	5,360.0
1661		1				1						
August	18,678	1,405.9	1,428	112.3	1,990	125.7	29,644	2,152.9	93.6	2,036.8	74.8	4,521.0
September	18,025	1,390.0	1,314	108.8	1,931	120.5	28,034	2,075.6	107.1	2,162.8	85.6	4,455.5
October	19,427	1,504.4	1,483	114.3	2,182	141.8	30,668	2,268.8	124.0	2,266.6	91.9	4,489.7
November	19,546	1,497.4	1,469	121.0	2,361	153.0	30,754	2,271.3	108.5	2,174.5	64.7	4,631.6
December	16,980	1,323.9	1,343	115.0	2,206	147.5	27,259	2,039.6	95.7	2,369.6	64.7	4,320.5
1994	16 007	3 000 1	<i>cLc</i> 1	115.0		0.031		1 000 1	010	1 027 4	612	1 120.2
January	196,CI	C.CU2, I	717,1	110.0	2,542	C.CCI	060'07	1,091.4	0.44	1,00/1.4	7.10	C.0.04,4
February	20,094	C.1/C,1	1,686	142.8	2,883	200.0	91072	2,44/.0	104.3	2,036.8	/4.6	4,812.2
March	21,572	1,686.3	1,889	162.2	3,116	226.0	35,798	2,720.5	121.7	2,488.4	128.2	5,131.0
April	20,655	1,668.6	1,581	133.3	3,519	251.4	34,630	2,681.3	131.9	2,657.0	117.4	5,111.0
May	21,041	1,707.5	1,798	147.7	3,389	251.5	34,932	2,728.0	127.8	2,501.2	92.9	5,378.8
June	21,291	1,757.0	1,833	155.5	3,866	292.5	35,815	2,839.7	125.4	2,872.7	110.7	5,360.0
July	21,630	1,762.7	1,811	156.5	4,094	299.9	36,789	2,888.9	129.9	2,977.1	109.8	5,382.6
August	20,961	1,767.4	1,739	144.3	4,324	315.7	35,858	2,875.9	129.7	2,756.3	100.2	5,526.0
September	23,123	1,939.6	1,707	148.7	4,935	362.1	39,356	3,159.4	150.0	3,065.6	142.9	5,628.9
October	20,951	1,768.1	1,587	135.8	4,271	314.0	35,672	2,877.8	129.4	2,783.9	92.1	5,760.1
					STATES	SEPTEMBER 19	20					
MSN	7,123	702.3	812	79.9	1,477	122.3	11.792	1,102.9	63.6	1,065.8	80.6	2,183.8
Vic.	5,637	453.8	303	23.9	1,233	90.9	8,971	700.3	23.4	663.4	18.5	1,295.0
PIÒ	4,570	361.2	298	23.5	1,126	75.6	8,518	643.2	31.7	633.1	21.7	1,001.0
SA	1,861	131.0	, 118	7.3	198	12.4	3,162	214.2	9.2	207.9	7.4	284.9
WA	2,560	181.3	126	9.1	674	45.4	4,708	324.3	14.6	330.7	9.5	577.9
Tas.	555	32.2	7	0.6	95	4.4	866	47.8	2.1	46.6	0.7	71.8
EN .	224	17.2	20	1.4	16	0.8	327	23.9	0.7	23.8	0.4	34.7
ACT	593	60.7	23	3.0	116	10.2	1,012	102.9	4.8	94.2	4.2	179.8
					STATES -	- OCTOBER 199	2					
MSW	5.745	588.4	717	70.0	1.282	107.1	9.885	944.6	48.7	960.1	40.8	2,176.2
Vic.	5,582	448.6	270	18.6	1.069	78.8	8.564	668.2	22.3	591.8	10.3	1.383.4
PIO	4,106	324.2	309	26.2	947	64.7	7,638	575.4	28.2	567.0	19.1	1,018.6
ŠA	1.734	121.0	114	7.9	152	8.5	2,890	197.2	8.3	185.3	5.1	300.0
WA	2,558	188.1	122	60	999	45.7	4 682	336.7	15.1	328.4	9.5	591.8
Tas.	531	29.9	10	0.6	, <b>8</b>	5.0	794	43.4	2.3	46.0	0.6	70.9
EN	232	17.9	19	1	14	0.7	357	26.3	0.7	25.3	0.4	36.0
ACT	463	50.0	50	22	13	5.2	862	86.0	3.8	80.0	6.4	183.1
4.1 D Tl. 1001		2										
(a) Prior to July 1991,	<b>Remancing was inclu</b>	ided in Furchase of	Contractions of the standing o	<b>5</b> 8.								

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## EXPLANATORY NOTES

#### Introduction

This publication presents statistics of secured housing finance commitments made by significant lenders to individuals for the construction or purchase of dwellings for owner occupation. For detailed information on the scope and coverage of these statistics and definitions of data items refer to the July 1992 issue of this publication.

2. While the statistics are described as being for calendar months, it should be noted that:

- (i) in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of *other lenders*, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

#### Seasonally adjusted and trend estimates

3. In the seasonal adjustment of these series, account has been taken not only of normal seasonal factors, but also of 'trading day' effects (arising from the varying reporting practices of the lenders) and the influence of Easter which may, in successive years, affect figures for different months. Details of the methods used in seasonally adjusting these series are available on request.

4. Seasonal adjustment procedures do not aim to remove the irregular or 'non-seasonal' influences which may be present in any particular month. Irregular influences that are highly volatile can make it difficult to interpret the movement of the series even after seasonal adjustment.

5. Smoothing seasonally adjusted series to create trend estimates is a means of reducing the impact of the irregular component of the series. For explanation of how the trend estimates presented in this publication are derived please refer to the Analytical Notes at the beginning of the publication.

#### **Unpublished data**

6. More detailed dissections of the data in this publication may be made available on request. Generally

a charge is made for providing this information. Inquiries should be made to the officer named in the Phone Inquiries section of the inquiries box at the front of this publication or by writing to Financial Surveys Section, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

#### Revisions

7. Revisions to previously published statistics are included in issues of this publication as they occur.

### Commitments not advanced at end of period

8. In principle, 'commitments not advanced at end of period' presented in Table 4 are derivable by adding total new housing commitments plus alterations and additions less cancellations of commitments less commitments advanced during the period to the balance of commitments at the end of the previous period. In practice, however, revisions and other adjustments may mean that such a derivation is inexact.

#### **Related publications**

9. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)-issued monthly

Commercial Finance, Australia (5643.0)-issued monthly

Lease Finance, Australia (5644.0)-issued monthly

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#### Symbols and other usages

- --- nil or rounded to zero
- ... not applicable
- n.y.a. not yet available

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