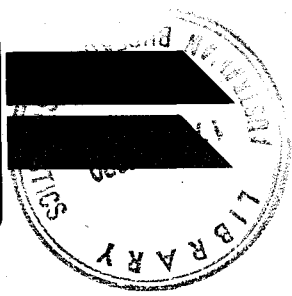


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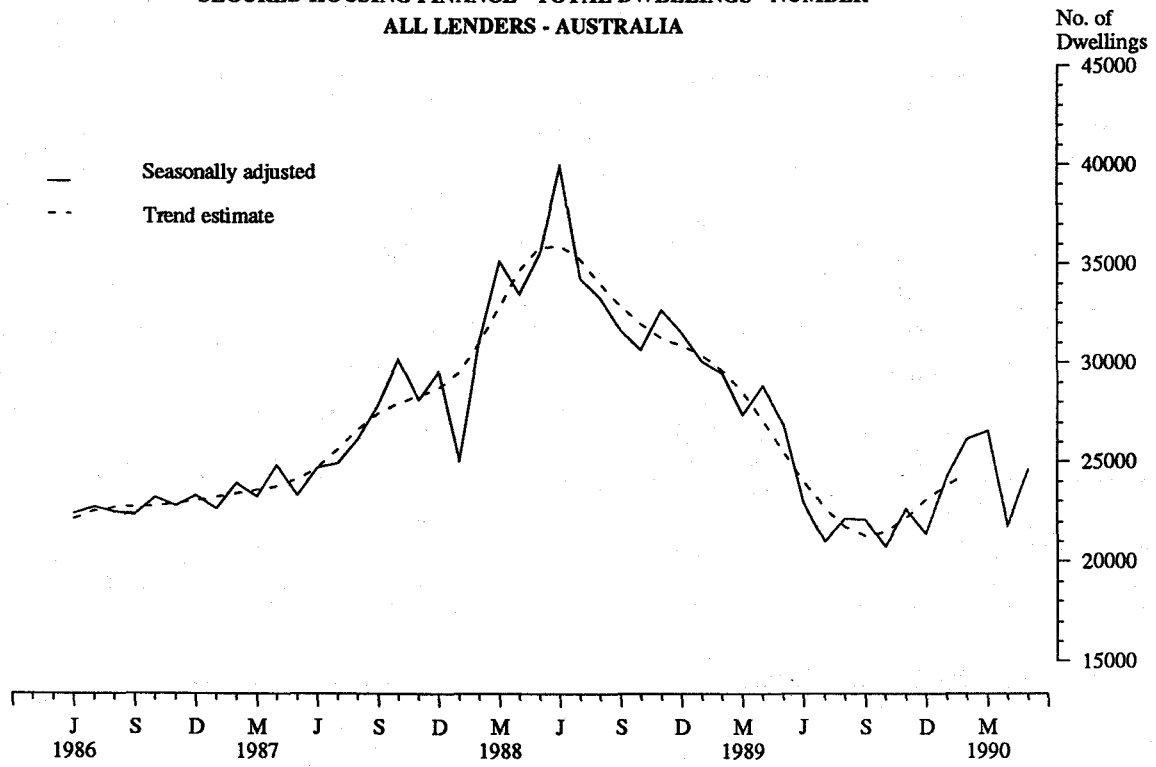
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HOUSING FINANCE FOR OWNER OCCUPATION, AUSTRALIA MAY 1990

- PHONE INQUIRIES • *about these statistics*—contact Derek Pike on Canberra (06) 252 7117 or any ABS State office.
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MAIN FEATURES

SECURED HOUSING FINANCE - TOTAL DWELLINGS - NUMBER
ALL LENDERS - AUSTRALIA



Secured housing finance commitments (excluding alterations and additions) totalled \$1,913.2 million in May 1990, an increase of \$555.4 million (40.9%) on April 1990 but a decrease of \$137.8 million (6.7%) on May 1989.

In seasonally adjusted terms, the increase on April 1990 was \$181.2 million (12.0%), and the decrease on May 1989 was \$125.2 million (6.9%). Banks accounted for the biggest relative share of the increase with a rise of 15.6% over April 1990; permanent building societies recorded a rise of 6.9% while 'other' lenders fell by 3.5%.

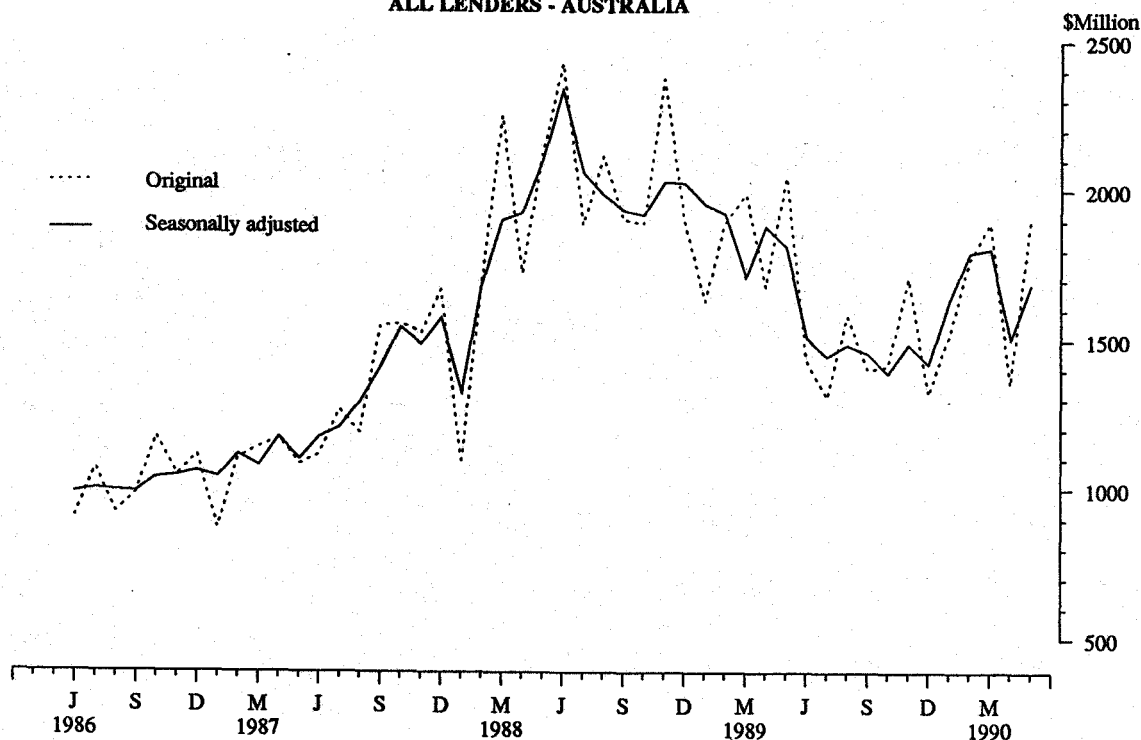
Seasonally adjusted, commitments for first mortgage (or equivalent) finance were provided for 24,625 dwelling units,

2,873 dwelling units (13.2%) more than in April 1990 but 2,244 dwelling units (8.4%) less than in May 1989.

The trend estimates for the number of dwelling units shown in the above graph continued to increase in February 1990, although the increase was less than in each of the previous three months.

Due to the highly irregular nature of the series, it is not possible to calculate, with reusable confidence, the trend estimates for the last three months, and therefore these estimates are not provided.

**SECURED HOUSING FINANCE - TOTAL DWELLINGS - VALUE
ALL LENDERS - AUSTRALIA**



SUMMARY TABLES

Commitments by purpose (original)

| <i>Purpose of Commitment</i> | <i>Commitments made during May 1990</i> | | <i>Percentage change from last month(a)</i> | | <i>Percentage change from same month last year(b)</i> | |
|-------------------------------------|---|----------------|---|-------------|---|-------------|
| | <i>Dwgs</i> | <i>\$M</i> | <i>Dwgs</i> | <i>\$M</i> | <i>Dwgs</i> | <i>\$M</i> |
| Established Dwellings | 20,432 | 1,450.1 | 42.4 | 40.1 | -8.7 | -7.6 |
| Construction of Dwellings | 6,141 | 337.3 | 41.4 | 38.7 | -13.4 | -13.9 |
| Purchase of Newly Erected Dwellings | 1,593 | 125.7 | 60.1 | 58.6 | 14.3 | 39.1 |
| Total | 28,166 | 1,913.2 | 43.1 | 40.9 | -8.7 | -6.7 |

Commitments by type of lender (original and seasonally adjusted)

| <i>Type of lender</i> | <i>May 1990 \$ Million</i> | | <i>Percentage change from last month(a)</i> | | <i>Percentage change from same month last year(b)</i> | |
|---------------------------------|----------------------------|-------------------|---|-------------------|---|-------------------|
| | <i>Orig.</i> | <i>Seas. adj.</i> | <i>Orig.</i> | <i>Seas. adj.</i> | <i>Orig.</i> | <i>Seas. adj.</i> |
| All Banks(c) | 1,481.8 | 1,310.0 | 47.1 | 15.6 | -10.4 | -10.3 |
| Permanent Building Societies(c) | 201.7 | 182.7 | 28.0 | 6.9 | 22.4 | 21.6 |
| Other Lenders | 229.7 | 196.6 | 19.1 | -3.5 | -1.3 | -3.9 |
| Total | 1,913.2 | 1,689.3 | 40.9 | 12.0 | -6.7 | -6.9 |

(a) May 1990 on April 1990. (b) May 1990 on May 1989. (c) Since May 1989, one Building Society has become a Bank.

NOTES

The statistics of housing finance are compiled from returns collected from significant lenders and relate to secured housing finance commitments for the construction or purchase of dwellings for owner occupied housing.

Explanatory Notes are available at the back of this publication.

IAN CASTLES
Australian Statistician

TABLE 1 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — MAY 1990

| Purpose Of Commitment | Type of Lender | | | | | | | |
|--|----------------|----------------|------------------------------|--------------|----------------|--------------|----------------|----------------|
| | All banks | | Permanent building societies | | Other lenders | | Total | |
| | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million |
| AUSTRALIA | | | | | | | | |
| Construction of dwellings — | | | | | | | | |
| Houses — | | | | | | | | |
| By first mortgage | 5,279 | 269.8 | 386 | 25.9 | 333 | 19.8 | 5,998 | 315.5 |
| By other security | .. | 9.3 | .. | — | .. | — | .. | 9.3 |
| Other dwellings — | | | | | | | | |
| By first mortgage | 139 | 9.1 | 4 | 0.8 | — | — | 143 | 9.9 |
| By other security | .. | 2.4 | .. | 0.1 | .. | — | .. | 2.5 |
| Purchase of newly erected dwellings — | | | | | | | | |
| Houses — | | | | | | | | |
| By first mortgage | 619 | 39.5 | 171 | 15.5 | 549 | 47.2 | 1,339 | 102.2 |
| By other security | .. | 3.0 | .. | — | .. | — | .. | 3.0 |
| Other dwellings — | | | | | | | | |
| By first mortgage | 187 | 12.1 | 60 | 4.3 | 7 | 0.6 | 254 | 17.0 |
| By other security | .. | 3.6 | .. | — | .. | — | .. | 3.6 |
| Purchase of established dwellings — | | | | | | | | |
| Houses — | | | | | | | | |
| By first mortgage | 14,734 | 1,011.1 | 1,890 | 135.5 | 2,204 | 152.0 | 18,828 | 1,298.6 |
| By other security | .. | 23.2 | .. | 1.3 | .. | 0.2 | .. | 24.7 |
| Other dwellings — | | | | | | | | |
| By first mortgage | 1,229 | 92.2 | 252 | 18.1 | 123 | 9.7 | 1,604 | 120.0 |
| By other security | .. | 6.3 | .. | 0.3 | .. | 0.2 | .. | 6.8 |
| Alterations and additions to dwellings | .. | 97.7 | .. | 7.2 | .. | 1.6 | .. | 106.4 |
| Total commitments | 22,187 | 1,579.5 | 2,763 | 208.9 | 3,216 | 231.2 | 28,166 | 2,019.6 |
| STATES(a) | | | | | | | | |
| New South Wales | 5,940 | 528.6 | 1,091 | 96.6 | 1,510 | 129.6 | 8,541 | 754.8 |
| Victoria | 6,151 | 448.2 | 304 | 20.0 | 685 | 44.0 | 7,140 | 512.2 |
| Queensland | 4,253 | 260.7 | 563 | 39.1 | 749 | 43.9 | 5,565 | 343.8 |
| South Australia | 1,730 | 102.2 | 312 | 18.9 | 169 | 7.8 | 2,211 | 128.9 |
| Western Australia | 2,688 | 160.8 | 349 | 24.0 | 32 | 2.2 | 3,069 | 187.0 |
| Tasmania | 668 | 30.3 | | | | | 757 | 34.2 |
| Northern Territory | 224 | 12.0 | 144 | 10.2 | 71 | 3.7 | 224 | 12.0 |
| Australian Capital Territory | 533 | 36.7 | | | | | 659 | 46.8 |

(a) Includes alterations and additions.

TABLE 2 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — ALL LENDERS

| YEARS | Construction of Dwellings | | | | | |
|---------------------|-------------------------------------|------------|------------------------------|-------------------------------------|------------|------------------------------|
| | Houses | | | Other dwellings | | |
| | First mortgage Dwelling units | \$ million | Other security \$ million | First mortgage Dwelling units | \$ million | Other security \$ million |
| AUSTRALIA | | | | | | |
| 1986-1987 | 45,303 | 1,883.9 | 53.7 | 1,252 | 50.3 | 8.3 |
| 1987-1988 | 64,088 | 3,048.4 | 85.5 | 1,540 | 74.2 | 11.2 |
| 1988-1989 | 73,682 | 3,797.9 | 96.9 | 1,738 | 104.9 | 25.7 |
| 1989 | | | | | | |
| March | 6,873 | 359.6 | 9.3 | 135 | 10.1 | 1.3 |
| April | 5,819 | 302.7 | 6.9 | 162 | 10.8 | 2.7 |
| May | 6,940 | 368.5 | 9.0 | 151 | 10.6 | 3.4 |
| June | 4,961 | 271.0 | 6.4 | 105 | 6.4 | 1.5 |
| July | 4,380 | 238.4 | 6.3 | 119 | 7.6 | 3.0 |
| August | 5,122 | 291.6 | 8.1 | 124 | 7.8 | 1.7 |
| September | 4,546 | 243.8 | 7.6 | 122 | 8.3 | 3.5 |
| October | 4,573 | 249.2 | 5.8 | 132 | 8.8 | 2.1 |
| November | 5,641 | 302.4 | 7.6 | 142 | 9.3 | 2.6 |
| December | 4,025 | 215.0 | 5.8 | 119 | 6.2 | 1.7 |
| 1990 | | | | | | |
| January | 4,794 | 255.2 | 6.0 | 107 | 6.4 | 3.7 |
| February | 5,738 | 307.0 | 7.2 | 137 | 8.2 | 1.5 |
| March | 5,987 | 322.4 | 7.2 | 127 | 9.5 | 1.3 |
| April | 4,255 | 230.0 | 6.4 | 87 | 6.0 | 0.8 |
| May | 5,998 | 315.5 | 9.3 | 143 | 9.9 | 2.5 |
| STATES — APRIL 1990 | | | | | | |
| N.S.W. | 989 | 63.5 | 2.5 | 26 | 2.7 | 0.4 |
| Vic. | 1,050 | 59.0 | 1.8 | 32 | 1.7 | 0.2 |
| Qld | 1,007 | 47.6 | 1.1 | 8 | 0.5 | 0.1 |
| S.A. | 351 | 17.0 | 0.3 | 5 | 0.1 | — |
| W.A. | 707 | 37.2 | 0.6 | 14 | 0.9 | 0.1 |
| Tas. | 82 | 2.7 | 0.1 | — | — | 0.1 |
| N.T. | 15 | 0.7 | — | 2 | 0.1 | — |
| A.C.T. | 54 | 2.2 | 0.1 | — | — | — |
| STATES — MAY 1990 | | | | | | |
| N.S.W. | 1,500 | 86.2 | 2.1 | 35 | 2.9 | 0.3 |
| Vic. | 1,474 | 85.2 | 3.8 | 53 | 3.8 | 1.5 |
| Qld | 1,457 | 70.8 | 1.5 | 17 | 1.5 | 0.1 |
| S.A. | 445 | 21.5 | 0.4 | 5 | 0.3 | 0.3 |
| W.A. | 891 | 42.5 | 1.1 | 21 | 1.1 | 0.2 |
| Tas. | 149 | 5.4 | 0.4 | — | — | 0.1 |
| N.T. | 22 | 1.0 | — | 10 | 0.3 | — |
| A.C.T. | 60 | 2.9 | 0.1 | 2 | 0.1 | — |

TABLE 2 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — ALL LENDERS —continued

| YEARS | Purchase of newly erected dwellings | | | | | |
|---------------------|-------------------------------------|------------|----------------|-----------------|------------|----------------|
| | Houses | | | Other dwellings | | |
| | First mortgage | | Other security | First mortgage | | Other security |
| | Dwelling units | \$ million | \$ million | Dwelling units | \$ million | \$ million |
| AUSTRALIA | | | | | | |
| 1986-1987 | 15,338 | 706.8 | 13.0 | 2,426 | 107.5 | 14.4 |
| 1987-1988 | 15,668 | 827.2 | 17.0 | 3,512 | 191.1 | 23.0 |
| 1988-1989 | 16,060 | 978.4 | 23.4 | 3,289 | 210.2 | 25.4 |
| 1989 | | | | | | |
| March | 1,255 | 83.5 | 2.7 | 252 | 18.1 | 2.6 |
| April | 951 | 60.4 | 1.2 | 230 | 15.6 | 1.0 |
| May | 1,175 | 73.1 | 2.4 | 219 | 14.1 | 0.9 |
| June | 840 | 55.2 | 2.2 | 184 | 11.7 | 2.6 |
| July | 833 | 54.4 | 1.1 | 159 | 11.0 | 2.1 |
| August | 928 | 62.7 | 1.5 | 192 | 13.5 | 0.7 |
| September | 885 | 64.1 | 1.5 | 172 | 11.5 | 0.9 |
| October | 914 | 62.1 | 2.1 | 158 | 12.5 | 1.1 |
| November | 993 | 71.8 | 2.9 | 216 | 16.5 | 1.5 |
| December | 1,056 | 81.2 | 2.2 | 201 | 14.6 | 2.5 |
| 1990 | | | | | | |
| January | 939 | 62.0 | 2.6 | 229 | 15.6 | 2.5 |
| February | 1,091 | 77.2 | 2.9 | 257 | 18.7 | 1.9 |
| March | 1,098 | 81.2 | 3.0 | 237 | 17.2 | 5.2 |
| April | 805 | 59.0 | 2.3 | 190 | 14.8 | 3.2 |
| May | 1,339 | 102.2 | 3.0 | 254 | 17.0 | 3.6 |
| STATES — APRIL 1990 | | | | | | |
| N.S.W. | 314 | 28.5 | 0.9 | 50 | 5.6 | 1.1 |
| Vic. | 204 | 13.3 | 0.5 | 47 | 3.6 | 1.7 |
| Qld | 116 | 7.2 | 0.7 | 23 | 1.5 | 0.2 |
| S.A. | 46 | 2.5 | 0.1 | 27 | 1.6 | 0.1 |
| W.A. | 47 | 2.4 | 0.1 | 28 | 1.4 | — |
| Tas. | 27 | 1.3 | — | 1 | — | — |
| N.T. | 3 | 0.2 | — | 1 | 0.1 | — |
| A.C.T. | 48 | 3.7 | 0.1 | 13 | 0.9 | — |
| STATES — MAY 1990 | | | | | | |
| N.S.W. | 632 | 57.4 | 1.0 | 95 | 7.5 | 1.0 |
| Vic. | 306 | 20.3 | 0.5 | 55 | 3.4 | 1.3 |
| Qld | 153 | 9.9 | 1.0 | 35 | 2.4 | 1.0 |
| S.A. | 62 | 3.2 | 0.1 | 17 | 0.7 | 0.2 |
| W.A. | 82 | 4.7 | 0.4 | 16 | 0.9 | — |
| Tas. | 27 | 1.3 | — | 3 | 0.1 | — |
| N.T. | 4 | 0.1 | — | 3 | 0.2 | — |
| A.C.T. | 73 | 5.4 | 0.1 | 30 | 1.7 | — |

TABLE 2 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — ALL LENDERS — continued

| YEARS | Purchase of established dwellings | | | | | |
|---------------------|-----------------------------------|----------------|----------------|-----------------|----------------|----------------|
| | Houses | | | Other dwellings | | |
| | First mortgage | Other security | Other security | First mortgage | Other security | Other security |
| Dwelling units | \$ million | \$ million | Dwelling units | \$ million | \$ million | |
| AUSTRALIA | | | | | | |
| 1986-1987 | 197,492 | 9,011.3 | 150.1 | 17,527 | 796.9 | 33.8 |
| 1987-1988 | 256,455 | 13,805.1 | 250.2 | 30,475 | 1,690.4 | 86.4 |
| 1988-1989 | 241,771 | 15,480.3 | 320.7 | 23,128 | 1,623.1 | 101.0 |
| 1989 | | | | | | |
| March | 20,833 | 1,345.6 | 31.1 | 1,684 | 123.5 | 6.5 |
| April | 17,235 | 1,143.7 | 23.7 | 1,430 | 108.5 | 6.2 |
| May | 20,807 | 1,418.7 | 26.1 | 1,560 | 118.0 | 6.4 |
| June | 14,254 | 963.6 | 19.9 | 1,205 | 91.9 | 4.9 |
| July | 12,876 | 877.8 | 16.4 | 1,116 | 89.5 | 3.6 |
| August | 15,832 | 1,082.3 | 20.0 | 1,218 | 90.2 | 8.1 |
| September | 14,270 | 951.5 | 16.9 | 1,249 | 92.6 | 4.8 |
| October | 14,258 | 953.2 | 17.9 | 1,330 | 97.5 | 5.5 |
| November | 17,276 | 1,180.0 | 16.6 | 1,306 | 96.0 | 4.2 |
| December | 12,980 | 896.3 | 15.2 | 1,076 | 77.7 | 3.5 |
| 1990 | | | | | | |
| January | 15,630 | 1,048.2 | 17.1 | 1,279 | 97.5 | 6.2 |
| February | 17,290 | 1,181.1 | 18.9 | 1,627 | 138.8 | 6.5 |
| March | 17,933 | 1,287.5 | 24.5 | 1,746 | 132.8 | 4.1 |
| April | 13,121 | 908.6 | 24.3 | 1,228 | 97.1 | 5.3 |
| May | 18,828 | 1,298.6 | 24.7 | 1,604 | 120.0 | 6.8 |
| STATES — APRIL 1990 | | | | | | |
| N.S.W. | 4,009 | 353.0 | 12.9 | 633 | 58.9 | 3.6 |
| Vic. | 3,143 | 210.2 | 4.1 | 228 | 15.9 | 0.9 |
| Qld | 2,540 | 146.0 | 1.5 | 118 | 8.3 | 0.2 |
| S.A. | 1,225 | 69.9 | 2.1 | 102 | 5.5 | 0.1 |
| W.A. | 1,346 | 81.5 | 1.6 | 79 | 5.0 | 0.3 |
| Tas. | 421 | 19.8 | 0.9 | 6 | 0.2 | 0.2 |
| N.T. | 81 | 4.5 | — | 20 | 1.0 | — |
| A.C.T. | 356 | 23.7 | 1.1 | 42 | 2.3 | — |
| STATES — MAY 1990 | | | | | | |
| N.S.W. | 5,581 | 465.9 | 8.4 | 698 | 64.8 | 3.2 |
| Vic. | 4,888 | 342.8 | 6.2 | 364 | 23.3 | 1.5 |
| Qld | 3,682 | 221.2 | 3.8 | 221 | 13.9 | 0.7 |
| S.A. | 1,545 | 87.9 | 1.5 | 137 | 7.4 | 0.4 |
| W.A. | 1,947 | 117.6 | 2.4 | 112 | 6.5 | 0.9 |
| Tas. | 572 | 25.0 | 0.4 | 6 | 0.2 | 0.1 |
| N.T. | 161 | 9.2 | — | 24 | 1.1 | — |
| A.C.T. | 452 | 29.0 | 1.9 | 42 | 2.7 | 0.1 |

TABLE 2 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — ALL LENDERS — continued

| | Alterations and additions to dwellings \$ million | Total dwelling units | Total commitments \$ million | Cancellations of commitments \$ million | Commitments advanced during period \$ million | Commitments not advanced at end of period \$ million |
|---------------------|---|----------------------|------------------------------|---|---|--|
| AUSTRALIA | | | | | | |
| YEARS | | | | | | |
| 1986-1987 | 498.5 | 279,338 | 13,328.6 | 465.9 | 12,599.0 | 2,481.0 |
| 1987-1988 | 707.3 | 371,738 | 20,816.9 | 617.6 | 18,059.6 | 4,597.9 |
| 1988-1989 | 998.4 | 359,668 | 23,786.2 | 851.3 | 23,533.1 | 3,865.6 |
| 1989 | | | | | | |
| March | 91.4 | 31,032 | 2,085.3 | 75.1 | 2,062.6 | 4,264.8 |
| April | 83.4 | 25,827 | 1,766.7 | 64.3 | 1,763.3 | 4,203.9 |
| May | 106.8 | 30,852 | 2,157.8 | 74.6 | 2,103.3 | 4,183.7 |
| June | 79.4 | 21,549 | 1,516.7 | 57.2 | 1,683.2 | 3,865.6 |
| July | 63.8 | 19,483 | 1,374.8 | 55.5 | 1,585.2 | 3,601.7 |
| August | 80.7 | 23,416 | 1,669.0 | 63.2 | 1,617.8 | 3,573.7 |
| September | 72.8 | 21,244 | 1,479.8 | 51.6 | 1,515.3 | 3,490.1 |
| October | 70.4 | 21,365 | 1,488.3 | 53.2 | 1,470.7 | 3,467.3 |
| November | 79.0 | 25,574 | 1,790.4 | 63.5 | 1,744.7 | 3,451.4 |
| December | 59.0 | 19,457 | 1,380.9 | 48.9 | 1,559.6 | 3,224.9 |
| 1990 | | | | | | |
| January | 70.5 | 22,978 | 1,593.5 | 55.8 | 1,431.2 | 3,331.4 |
| February | 71.7 | 26,140 | 1,841.8 | 67.8 | 1,496.5 | 3,572.0 |
| March | 81.8 | 27,128 | 1,977.7 | 75.9 | 1,792.1 | 3,606.5 |
| April | 66.7 | 19,686 | 1,424.5 | 69.6 | 1,533.9 | 3,427.5 |
| May | 106.4 | 28,166 | 2,019.6 | 81.6 | 1,847.4 | 3,518.1 |
| STATES — APRIL 1990 | | | | | | |
| N.S.W. | 29.1 | 6,021 | 562.7 | 31.7 | 576.8 | 1,398.6 |
| Vic. | 11.3 | 4,704 | 324.2 | 9.6 | 376.6 | 950.0 |
| Qld | 11.6 | 3,812 | 226.5 | 8.9 | 249.4 | 458.6 |
| S.A. | 3.3 | 1,756 | 102.7 | 5.0 | 105.6 | 185.6 |
| W.A. | 8.0 | 2,221 | 139.1 | 11.8 | 159.0 | 290.4 |
| Tas. | 0.9 | 537 | 26.2 | 1.0 | 25.9 | 45.1 |
| N.T. | 0.1 | 122 | 6.7 | 0.1 | 6.5 | 11.9 |
| A.C.T. | 2.3 | 513 | 36.4 | 1.5 | 34.1 | 87.2 |
| STATES — MAY 1990 | | | | | | |
| N.S.W. | 54.1 | 8,541 | 754.8 | 33.4 | 712.0 | 1,408.0 |
| Vic. | 18.6 | 7,140 | 512.2 | 18.2 | 466.4 | 977.7 |
| Qld | 15.8 | 5,565 | 343.8 | 14.4 | 293.1 | 494.8 |
| S.A. | 5.1 | 2,211 | 128.9 | 4.0 | 118.7 | 191.8 |
| W.A. | 8.8 | 3,069 | 187.0 | 7.0 | 171.7 | 298.7 |
| Tas. | 1.2 | 757 | 34.2 | 2.7 | 34.2 | 42.5 |
| N.T. | 0.1 | 224 | 12.0 | 0.3 | 9.5 | 14.0 |
| A.C.T. | 2.9 | 659 | 46.8 | 1.7 | 41.9 | 90.5 |

TABLE 3 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — ALL LENDERS — ORIGINAL SEASONALLY ADJUSTED AND TREND ESTIMATES(a)

| | <i>Construction of dwellings</i> | | <i>Purchase of newly erected dwellings</i> | | <i>Purchase of established dwellings</i> | | <i>Total</i> | |
|---------------------|----------------------------------|-------------------|--|-------------------|--|-------------------|-----------------------|-------------------|
| | <i>Dwelling units</i> | <i>\$ million</i> | <i>Dwelling units</i> | <i>\$ million</i> | <i>Dwelling units</i> | <i>\$ million</i> | <i>Dwelling units</i> | <i>\$ million</i> |
| ORIGINAL | | | | | | | | |
| 1989 | | | | | | | | |
| March | 7,008 | 380.3 | 1,507 | 106.8 | 22,517 | 1,506.7 | 31,032 | 1,993.8 |
| April | 5,981 | 323.1 | 1,181 | 78.2 | 18,665 | 1,282.0 | 25,827 | 1,683.3 |
| May | 7,091 | 391.5 | 1,394 | 90.4 | 22,367 | 1,569.1 | 30,852 | 2,051.0 |
| June | 5,066 | 285.3 | 1,024 | 71.8 | 15,459 | 1,080.3 | 21,549 | 1,437.3 |
| July | 4,499 | 255.3 | 992 | 68.4 | 13,992 | 987.3 | 19,483 | 1,311.0 |
| August | 5,246 | 309.2 | 1,120 | 78.5 | 17,050 | 1,200.7 | 23,416 | 1,588.4 |
| September | 4,668 | 263.2 | 1,057 | 78.0 | 15,519 | 1,065.8 | 21,244 | 1,407.0 |
| October | 4,705 | 266.0 | 1,072 | 77.8 | 15,588 | 1,074.1 | 21,365 | 1,417.9 |
| November | 5,783 | 322.0 | 1,209 | 92.7 | 18,582 | 1,296.8 | 25,574 | 1,711.4 |
| December | 4,144 | 228.7 | 1,257 | 100.5 | 14,056 | 992.6 | 19,457 | 1,321.9 |
| 1990 | | | | | | | | |
| January | 4,901 | 271.3 | 1,168 | 82.7 | 16,909 | 1,169.0 | 22,978 | 1,523.0 |
| February | 5,875 | 324.0 | 1,348 | 100.7 | 18,917 | 1,345.3 | 26,140 | 1,770.0 |
| March | 6,114 | 340.4 | 1,335 | 106.6 | 19,679 | 1,449.0 | 27,128 | 1,896.0 |
| April | 4,342 | 243.2 | 995 | 79.3 | 14,349 | 1,035.3 | 19,686 | 1,357.8 |
| May | 6,141 | 337.3 | 1,593 | 125.7 | 20,432 | 1,450.1 | 28,166 | 1,913.2 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 1989 | | | | | | | | |
| March | 5,951 | 317.8 | 1,388 | 97.6 | 20,028 | 1,299.5 | 27,367 | 1,714.9 |
| April | 6,620 | 369.3 | 1,300 | 86.1 | 20,906 | 1,425.9 | 28,826 | 1,881.3 |
| May | 6,195 | 341.6 | 1,214 | 77.3 | 19,460 | 1,395.5 | 26,869 | 1,814.5 |
| June | 5,430 | 297.0 | 1,038 | 75.8 | 16,479 | 1,139.4 | 22,947 | 1,512.2 |
| July | 4,724 | 276.5 | 1,050 | 73.2 | 15,233 | 1,100.0 | 21,007 | 1,449.7 |
| August | 4,871 | 280.5 | 1,042 | 73.1 | 16,208 | 1,135.7 | 22,122 | 1,489.3 |
| September | 4,811 | 268.9 | 1,066 | 77.8 | 16,229 | 1,112.8 | 22,106 | 1,459.5 |
| October | 4,544 | 260.5 | 1,042 | 74.8 | 15,163 | 1,060.0 | 20,749 | 1,395.3 |
| November | 5,235 | 287.4 | 1,100 | 84.4 | 16,290 | 1,120.7 | 22,625 | 1,492.6 |
| December | 4,791 | 261.5 | 1,329 | 106.6 | 15,267 | 1,055.0 | 21,387 | 1,423.1 |
| 1990 | | | | | | | | |
| January | 5,166 | 288.8 | 1,330 | 98.1 | 17,768 | 1,250.8 | 24,264 | 1,637.7 |
| February | 5,983 | 335.5 | 1,414 | 104.4 | 18,741 | 1,354.7 | 26,138 | 1,794.7 |
| March | 5,842 | 321.5 | 1,329 | 102.9 | 19,373 | 1,382.9 | 26,544 | 1,807.3 |
| April | 4,713 | 276.2 | 1,091 | 87.5 | 15,948 | 1,144.3 | 21,752 | 1,508.1 |
| May | 5,471 | 296.7 | 1,397 | 106.9 | 17,757 | 1,285.7 | 24,625 | 1,689.3 |
| TREND ESTIMATES | | | | | | | | |
| 1989 | | | | | | | | |
| March | 6,243 | 341.5 | 1,413 | 94.7 | 20,845 | 1,418.5 | 28,501 | 1,854.7 |
| April | 6,115 | 337.0 | 1,287 | 87.0 | 19,685 | 1,352.2 | 27,087 | 1,776.3 |
| May | 5,856 | 325.4 | 1,182 | 80.6 | 18,488 | 1,283.3 | 25,526 | 1,689.2 |
| June | 5,518 | 309.3 | 1,102 | 75.7 | 17,407 | 1,219.2 | 24,027 | 1,604.3 |
| July | 5,167 | 292.4 | 1,050 | 73.1 | 16,481 | 1,160.0 | 22,699 | 1,525.5 |
| August | 4,884 | 277.5 | 1,029 | 73.2 | 15,805 | 1,109.9 | 21,717 | 1,460.7 |
| September | 4,731 | 268.2 | 1,046 | 76.4 | 15,477 | 1,079.3 | 21,254 | 1,423.9 |
| October | 4,761 | 267.7 | 1,103 | 82.0 | 15,614 | 1,082.8 | 21,478 | 1,432.5 |
| November | 4,930 | 275.1 | 1,176 | 88.6 | 16,108 | 1,118.2 | 22,214 | 1,481.9 |
| December | 5,134 | 285.2 | 1,244 | 94.4 | 16,706 | 1,167.3 | 23,083 | 1,546.9 |
| 1990 | | | | | | | | |
| January | 5,297 | 294.5 | 1,290 | 98.4 | 17,236 | 1,215.0 | 23,823 | 1,607.8 |
| February | 5,402 | 301.1 | 1,312 | 100.4 | 17,651 | 1,255.0 | 24,364 | 1,656.5 |
| March | | | | | | | | |
| April | | | | | | | | |
| May | | | | | | | | |

(a) Excludes alterations and additions.

EXPLANATORY NOTES

Introduction

This publication presents statistics of secured housing finance commitments made by significant lenders to individuals for the construction or purchase of dwellings for owner occupation. For detailed information on the scope and coverage of these statistics and definitions of data items refer to the March 1990 issue of this publication.

2. While the statistics are described as being for calendar months, it should be noted that:

- (i) in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of *other lenders*, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Seasonally adjusted and trend estimates.

3. In the seasonal adjustments of these series, account has been taken not only of normal seasonal factors, but also of 'trading day' effects (arising from the varying reporting practices of the lenders) and the influence of Easter which may, in successive years, affect figures for different months. Details of the methods used in seasonally adjusting these series are available on request.

4. Seasonal adjustment procedures do not aim to remove the irregular or 'non-seasonal' influences which may be present in any particular month. Irregular influences that are highly volatile can make it difficult to interpret the movement of the series even after seasonal adjustment.

5. The smoothing of seasonally adjusted series to create trend estimates is a means of reducing the impact of the irregular component of the series. The trend estimates have been derived by applying a 13-term Henderson weighted moving average to the seasonally adjusted series.

6. While this smoothing technique enables estimates of trend to be produced for the latest month, it does result in revisions to the estimates for the most recent months as data for subsequent months become available. Generally subsequent revisions become smaller and after 3 months have little relative impact on the series. There will also be revisions as a result of revisions to the original estimates and annual reviews of seasonal and 'trading day' factors.

7. Because of the highly irregular nature of the housing finance 'all lenders' series it is not possible to discern with reasonable confidence the current direction of the trend at the end of these series. For such highly irregular series the ABS does not provide for publication the last three trend estimates.

8. Users may wish to refer to the ABS Information Papers *A Guide to Smoothing Time Series — Estimates of 'Trend'* (1316.0) and *Time Series Decomposition — An Overview* (1317.0) for more detailed information on smoothing of seasonally adjusted time series data.

Unpublished data

9. More detailed classification of the data in this publication may be made available on request. Generally

a charge is made for providing this information. Inquiries should be made to the officer named in the Phone Inquiries section of the inquiries box at the front of this publication or by writing to Private Finance Section, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

Revisions

10. Revision to previously published statistics are included in issues of this publication as they occur.

Commitments not advanced at end of period

11. In principle, commitments not advanced at end of period presented in Table 2 are derivable by adding total commitments less cancellations of commitments less commitments advanced during the period to the balance of commitments at the end of the previous period. In practice, however, revisions and other adjustments may mean that such a derivation is inexact.

Related publications

12. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—issued monthly

Commercial Finance, Australia (5643.0)—issued monthly

13. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

- nil or rounded to zero
- .. not applicable

14. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

DISCOVERY. Key *656# for selected current economic, social and demographic statistics.

AUSSTATS. Thousands of up-to-date time series are available on this ABS on-line service through PAXUS COMNET. For further information phone the AUSSTATS Help Desk on (06) 252 6017.

TELESTATS. This service provides:

- foreign trade statistics tailored to users' requirements. Further information is available on (06) 252 5404.
- text and tables for selected Main Economic Indicator publications. Further information is available on (06) 252 5405.

Floppy disk service

Selected ABS statistics are available on floppy disk. Further information is available on (06) 252 6684.

