

HOUSING FINANCE FOR OWNER OCCUPATION, AUSTRALIA MARCH 1992

MAIN FEATURES

SECURED HOUSING FINANCE - TOTAL DWELLINGS - NUMBER ALL LENDERS - AUSTRALIA



Provisional trend estimates show that finance was committed to individuals to finance 31,501 dwelling units for owner occupation in March 1992. This was 850 dwelling units (2.8%) more than in February 1992 and 7,046 dwelling units (28.8%) more than in March 1991. As can be seen from the above graph provisional trend estimates for March indicate that, after falling in September, October and November 1991, the number of dwelling units financed has been rising each month since December 1991. This upward trend will continue, even if there is up to a 5 per cent decrease in the seasonally adjusted number of dwelling units financed in April 1992. It should be noted that trend data for the most recent months are subject to revision as additional observations become available — see Part 2 of the analytical notes.

Seasonally adjusted, finance was committed to individuals to finance 33,578 dwelling units for owner occupation in March 1992. This was 2,255 dwelling units (7.2%) more than in February 1992 and 9,832 dwelling units (41.4%) more than in March 1991, the highest number of dwelling units financed in a month since July 1988.

Banks again reported a strong increase (seasonally adjusted) in the number of dwellings financed during March 1992, up 12.6 per cent on February 1992, while permanent building societies recorded a fall of 12.1 per cent after four consecutive monthly increases. The number of dwellings financed by other lenders rose marginally by 1.2 per cent.

In original terms, there was an increase of 3,192 dwelling units (9.9%) on February 1992 and 11,472 dwelling units (47.7%) more than in March 1991. Increases in the number of dwellings financed during March 1992 were reported in all States, with the largest relative increases in South Australia and the Northern Territory, up 23.0 per cent and 23.9 per cent respectively on February 1992.

Seasonally adjusted, secured housing finance for owner occupied dwellings (excluding alterations and additions) totalled \$2,622.3 million in March, an increase of \$237.3 million (9.9%) on February 1992 and \$914.9 million (53.6%) more than in March 1991.

INQUIRIES	• for further information about statistics in this publication contact Mr Mark Dennis on Canberra (06) 252 7129 or Harry Wilson (06) 252 6170 or any ABS State office.
	• for information about other ABS statistics and services please refer to the back page of this publication.

SECURED HOUSING FINANCE - TOTAL DWELLINGS - VALUE ALL LENDERS - AUSTRALIA



SUMMARY TABLES

SECURED HOUSING FINANCE: COMMITMENTS BY TYPE OF LENDER, AUSTRALIA(a)

		N 1 dv	1arch 1992 No. of vellings	Pero chang previou	centage ge from s month	Pe cha corr ma prev	rcentage nge from esponding onth of ious year
Type of lender		Orig.	Seas. adj.	Orig.	Seas. adj.	Orig.	Seas. adj.
All Banks (b) Permanent Building Socie Other Lenders	eties(b)	27,478 5,563 2,461	26,176 5,061 2,341	12.7 -1.9 9.0	12.6 -12.1 1.2	56.0 55.7 -13.3	50.8 43.4 -18.0
Total		35,502	33,578	9.9	7.2	47.7	41.4
		M Va com \$ 1	arch 1992 lue of mitments nillion	Pero chang previou	centage ge from : s month	Pe cha corr ma prev	rcentage nge from esponding onth of ious year
Type of lender		Orig.	Seas. adj.	Orig.	Seas. adj.	Orig.	Seas. adj.
All Banks (b) Permanent Building Socie Other Lenders	eties(b)	2,058.6 456.9 182.9	2,040.9 412.7 168.7	15.3 -4.8 9.2	17.8 -13.8 -2.9	68.9 66.8 -14.1	66.2 52.9 -19.4
Total		2,698.4	2,622.3	10.9	9.9	58.2	53.6

(a) Excludes alterations and additions to dwellings. (b) Since March 1992, one Building Society has become a Bank.

SECURED HOUSING FINANCE: COMMITMENTS BY PURPOSE, AUSTRALIA(a)

	N 	Aarch 1992 No. of vellings	Pe. chan previo	rcentage 1ge from us month	Pe cha corr ma prev	rcentage ange from responding onth of ious year
Purpose of Commitment	Orig.	Seas. adj.	Orig.	Seas. adj.	Orig.	Seas. adj.
Established Dwellings Construction of Dwellings Purchase of Newly Erected Dwellings	26,491 7,000 2,011	25,027 6,567 1,984	7.6 16.6 18.6	5.8 10.4 15.5	50.2 38.7 50.0	43.8 32.2 44.0
Total	35,502	33,578	9.9	7.2	47.7	41.4
	M Va con \$ 1	arch 1992 lue of unitments million	Pero chang previou	centage ge from s month	Per char corr mo prev	centage age from responding onth of ious year
Purpose of Commitment	Orig.	Seas. adj.	Orig.	Seas. adj.	Orig.	Seas. adj.
Established Dwellings Construction of Dwellings Purchase of Newly Erected Dwellings	ings 2,067.5 2,013.5 8.2 wellings 464.5 442.8 23.1 y Erected Dwellings 166.4 165.9 14.6	8.4 16.5 12.0	61.1 49.3 49.3	56.6 44.5 44.3		
Total	2,698.4	2,622.3	10.9	9.9	58.2	53.6

(a) Excludes alterations and additions to dwellings.

NOTES

The statistics of housing finance are compiled from returns collected from significant lenders and relate to secured housing finance commitments for the construction or purchase of dwellings for owner occupied housing. Explanatory Notes are available at the back of this publication.

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ANALYTICAL NOTES

PART 1: Comment on Major Aggregates

Provisional trend estimates for all three purpose of loan categories are showing an upward movement commencing in December 1991. This upward movement will continue for all three series, even with as much as a 5 per cent drop in the number of dwellings financed, seasonally adjusted, in April 1992 (see Table 2).

Trend estimates for the most recent months are subject to revision. For a detailed explanation of the reliability of trend estimates refer to Part 2 of these analytical notes entitled 'Reliability of Contemporary Trend Estimates'.



Housing Finance for Construction of Dwellings

As can be seen from the graph above, trend estimates for commitments to individuals for the construction of dwellings over the past two years bottomed at 4,945 dwelling units in February 1991 and have now reached 6,196 dwelling units in March 1992.

Seasonally adjusted, finance was committed to individuals for the construction of 6,567 dwelling units in March 1992, 618 dwelling units (10.4%) more than in February 1992 and 1,600 dwelling units (32.2%) more than in March 1991.



SECURED HOUSING FINANCE FOR NEWLY ERECTED DWELLINGS, NUMBER, ALL LENDERS, MARCH 1990 TO MARCH 1992

Housing Finance for the Purchase of Newly Erected **Dwellings**

Trend estimates for commitments to individuals for the purchase of newly erected dwellings over the past two years bottomed in May 1990 at 1,268 dwelling units and have now reached 1,790 dwelling units in March 1992.

Seasonally adjusted, the number of newly erected dwelling units for which finance was committed for purchase by individuals in March was 1,984, an increase of 266 dwelling units (15.5%) on February 1992, and 606 dwelling units (44.0%) more than in March 1991.



Housing Finance for the Purchase of Established Dwellings

Trend estimates in the above graph show that commitments to individuals for the purchase of established dwellings gradually declined to 22,971 dwelling units in December 1990 and have now reached 23,515 dwelling units in March 1992. Seasonally adjusted, the number of established dwellings for which finance was committed for purchase in March 1992 was 25,027, an increase of 1,371 dwelling units (5.8%) on February 1992, and an increase of 7,626 dwelling units (43.8%) on March 1991.

PART 2: Reliability of Contemporary Trend Estimates

The trend estimates in this publication have been derived by applying a 13 term Henderson-weighted moving average to all except the last six months of the seasonally adjusted series. The last six monthly trend estimates have been obtained by applying surrogates of the Hendersonweighted averages to the seasonally adjusted series. (Further details concerning trend estimates in general, including more information on the Henderson methodology and the 'end point' problem, can be obtained in the information paper A Guide to Smoothing Time Series — Estimates of Trend (1316.0).)

While this procedure enables trend data for the latest period to be produced, it also results in revisions in later bulletins to the trend estimates for the most recent months as additional observations become available. Generally, the size of revisions to the trend estimates tends to be larger the greater the volatility of the original series. Revisions of trend estimates will also occur with revisions to original data and re-estimation of seasonal adjustment factors.

Analysis of housing finance series has shown that the original series can be volatile and that the initial estimates of a month's trend value can be revised substantially. In particular, some months can elapse before a turning point in the trend series is identified reliably.

A number of ways of indicating the reliability of trend estimates have been under consideration. The following paragraphs outline an approach that illustrates the potential for revision of contemporary trend estimates.

The table below presents trend estimates of the number of dwelling units for which finance was committed for the six months October 1991 to March 1992. To illustrate the possible impact of future months observations on the trend estimates for the latest months, the table shows the revisions to the trend estimates that will result if the seasonally adjusted estimate for next month (April 1992) is five per cent higher or lower than this month. Five per cent was chosen because analysis of monthly movements over the last ten years in the seasonally adjusted series for both number of dwellings and value of commitments, showed that the average monthly percentage change, without regard to sign, has been about five per cent.

If the seasonally adjusted estimate for the number of dwelling units increases in April 1992 by 5 per cent, to 35,257, the trend movement for that month will be +3.8%. The movements in the trend estimates for January, February and March 1992 which are currently estimated to be +1.9%, +2.4% and +2.8% respectively, will be revised to +2.8%, +3.8% and +3.9%. On the other hand, a 5 per cent seasonally adjusted decline in the number of dwellings in April 1992 to 31,899, will produce a trend movement of +2.4% for April with the movements in the

trend estimates for January, February and March 1992 being revised to +2.1%, +2.6% and +2.6% respectively.

The graphs on pages 1 and 2 of this publication illustrate the potential degree of revision of the last three months of the trend series.

NUMBER OF DWELLING UNITS FOR WHICH FINANCE WAS COMMITTED RELIABILITY OF TREND ESTIMATES

	Trend	d estimate	1	Revised trend estimat adjusted number o	e if April 1992 s f dwelling units	seasonally —
			is up 5%	6 on March 1992	is down 5%	6 on March 1992
	No.	% change on previous month	No.	% change on previous month	No.	% change on previous month
October	29,544	-1.8	29,473	-2.0	29,538	-18
November	29,224	-1.1	29,086	-1.3	29,200	-1.1
December	29,375	0.5	29,298	0.7	29,355	0.5
1992						
January	29,922	1.9	30,131	2.8	29,981	2.1
February	30,651	2.4	31,270	3.8	30,772	2.6
March	31,501	2.8	32,504	3.9	31,566	2.6
April	n.y.a.	n.y.a.	33,733	3.8	32,319	2.4

	. <u> </u>		Type of L	ender				
	All bar	ıks	Permanent societ	building ies	Othe lende	r rs	Tota	d.
Purpose Of Commitment	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million
· · · · · · · · · · · · · · · · · · ·			AUSTRALIA					
Construction of dwellings			-					
Houses	5,541	353.5	831	64.3	432	32.1	6,804	449.9
Other dwellings	194	14.4	2	0.2	·	—	196	14.6
Purchase of newly erected								
dwellings —								
Houses	918	73.2	391	34.2	330	28.7	1,639	136.1
Other dwellings	291	22.8	53	4.9	28	2.8	372	30.4
Purchase of established								
dwellings (a) —								
Houses	16,542	1,285.7	3,519	291.4	1,427	102.3	21,488	1,679.4
Other dwellings	1,386	118.7	397	34.4	106	9.1	1,889	162.2
Refinance existing								
home loans (b)	2,606	190.4	370	27.5	138	8.0	3,114	225.9
Total new housing								
commitments	27,478	2,058.6	5,563	456.9	2,461	182.9	35,502	2,698.4
Alterations and								
additions		106.7		13.7		0.7		121.0
Total commitments	27,478	2,165.3	5,563	470.6	2,461	183.6	35,502	2,819.5
			STATES(c)	1 · · ·				
New South Wales	7.080	679.1	2.655	239.0	979	86.5	10.714	1 004.5
Victoria	6,106	478.8	693	54.3	393	27.6	7,192	560.7
Queensland	5,905	422.3	1,217	100.8	707	45.6	7.829	568.8
South Australia	2,321	164.1	488	43.1	267	16.1	3.076	223.3
Western Australia	4,404	307.8					(4,553	320.6
Tasmania	868	46.1					978	51.8
Northern Territory	263	16.2	510	33.4	115	7.9	264	16.4
Australian Capital Territory	531	50.7)					896	73.4

TABLE 1 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — MARCH 1992

(a) Prior to July 1991 this item included refinancing, which is now shown separately in the item below. (b) Care should be exercised when interpreting monthly movements in this item; see Explanatory Notes. (c) Includes alterations and additions.

	Construc of dwelli	tion ings	Purchase of erected dwe	newly ellings	Purchas established dw	e of ellings (b)	Total	!
-	Dwelling	• million	Dwelling	¢ million	Dwelling	¢ million	Dwelling	¢ million
	unus	5 million	<u>unus</u>	PICINAT	<i>unus</i>	<i>φ munon</i>	unus	\$ million
1991		· · · · · · · · · · · · · · · · · · ·	0	RIGERAL				
January	4,659	268.4	1,142	87.9	16,244	1,126.4	22,045	1,482.7
February	4,826	292.2	1,360	110.8	17,459	1,268.2	23,645	1,671.2
March	5,048	311.0	1,341	111.5	17,641	1,283.1	24,030	1,705.6
April	4,957	318.8	1,292	106.8	18,501	1,421.5	24,750	1,847.0
May	6,582	429.3	1,462	120.7	23,165	1,818.0	31,209	2,368.0
June	5,290	340.0	1,327	111.1	20,096	1,554.9	26,713	2,006.1
July	6,422	405.3	1,827	138.6	24,793	1,863.6	33,042	2,407.5
August	5,803	368.5	1,650	134.5	22,069	1,642.1	29,522	2,145.1
September	5,336	341.9	1,346	108.8	21,242	1,617.5	27,924	2,068.2
October	5,847	373.3	1,626	128.2	22,959	1,752.3	30,432	2,253.9
November	5,653	356.4	1,568	132.3	23,339	1,768.7	30,560	2,257.4
December	5,195	327.8	1,362	112.7	20,487	1,583.2	27,044	2,023.7
1992		007.4		100.0	10 5 40	1 470 0	05 000	
January	5,014	307.4	1,331	106.9	19,548	1,470.2	25,893	1,884.0
February	6,005	377.5	1,095	145.2	24,010	1,910.7	32,310	2,433.4
March	7,000	464.5	2,011	100.4	20,491	2,007.5	35,502	2,098.4
			SEASONA	LLY ADJUSTE	D			
1991								
January	4,982	291.8	1,235	100.8	16,959	1,198.9	23,176	1,591.5
February	4,759	293.1	1,373	112.4	16,836	1,237.0	22,968	1,642.5
March	4,967	306.4	1,378	115.0	17,401	1,286.0	23,746	1,707.4
April	5,324	343.3	1,371	115.9	19,630	1,483.1	26,325	1,942.3
May	5,448	352.6	1,324	109.5	19,939	1,552.5	26,711	2,014.7
June	5,775	366.8	1,4/8	118.5	22,133	1,084.0	29,386	2,169.9
July	5,965	3/5.2	1,702	139.0	24,212	1,810.1	31,879	2,331.0
August	6,218	386.4	1,080	137.4	23,378	1,773.1	31,482	2,296.8
September	5,4/2	358.7	1,394	112.4	22,983	1,703.4	29,849	2,234.5
October	5,287	335.1	1,420	107.7	20,985	1,005.8	27,090	2,048.0
November	5,022	349.0	1,495	124.7	22,010	1,705.7	29,733	2,177.4
1992	6,103	300.2	1,440	115.5	22,212	1,091.2	29,821	2,195.0
January	5,497	341.3	1,507	128.9	20,552	1,566.6	27,556	2,036.8
February	5,949	380.1	1,718	148.1	23,656	1,856.8	31,323	2,385.0
March	6,567	442.8	1,984	165.9	25,027	2,013.5	33,578	2,622.3
		· · · · · · · · · · · · · · · · · · ·	TREN	DESTIMATES			· · · · · · · · · · · · · · · · · · ·	
1991						· ·		
January	4,953	298.9	1,317	106.7	16,733	1,203.2	23,003	1,608.9
February	4,945	303.5	1,301	107.1	17,200	1,257.6	23,446	1,668.2
March	5,059	315.6	1,328	110.2	18,069	1,344.1	24,455	1,769.9
April	5,278	333.5	1,387	115.3	19,319	1,456.3	25,984	1,905.1
May	5,521	351.4	1,452	120.1	20,709	1,572.6	27,683	2,044.1
June	5,708	364.0	1,507	123.7	21,935	1,669.7	29,150	2,157.4
July	5,801	369.5	1,538	125.0	22,779	1,732.9	30,118	2,227.4
August	5,800	368.4	1,540	123.8	23,075	1,751.6	30,415	2,243.8
September	5,728	362.2	1,512	120.9	22,850	1,730.4	30,089	2,213.5
October	5,658	356.8	1,480	118.5	22,407	1,696.7	29,544	2,172.0
November	5,651	356.6	1,475	119.3	22,098	1,680.3	29,224	2,156.2
December	5,728	362.8	1,516	124.4	22,131	1,695.1	29,375	2,182.3
January (c) (f)	5.863	373.9	1.594	132.7	22.465	1.736.8	29.922	2.243 4
January (d) (f)	5 901	377.2	1.611	134.1	22.618	1,750.5	30 131	2 261 8
January (e) (f)	5,872	375.2	1,603	133.3	22,506	1.741.5	29 981	2 250 0
February (c) (f)	6.013	387.2	1.687	142.1	22.951	1,792.5	30.651	2.321.7
February (d) (f)	6.131	397.2	1.736	145.9	23.403	1.833.9	31.270	2.376.9
February (e) (f)	6.034	390.6	1.706	143.4	23.032	1,804.0	30.772	2.338.1
March (c) (f)	6,196	402.2	1,790	152.1	23,515	1,853.5	31.501	2.407.9
March (d) (f)	6.373	418.6	1,864	157.5	24,267	1,924.0	32,504	2.500.2
March (e) (f)	6,189	406.2	1,809	152.9	23,568	1,867.8	31,566	2,427.0

TABLE 2 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — ALL LENDERS — ORIGINAL
SEASONALLY ADJUSTED AND TREND ESTIMATES(a)

(a) Excludes alterations and additions. (b) Includes refinancing. (c) Trend estimate based on existing data to March 1992. (d) Revised trend if seasonally adjusted series rises 5 per cent in April 1992. (e) Revised trend if seasonally adjusted series falls 5 per cent in April 1992. (f) Refer Analytical Notes at beginning of publication for further explanation.

$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$		All Ban	ks	Permanent B Societi	Building es	Other Ler	aders	Total	!
ORIGINAL ORIGINAL January 16,628 1.094.1 2.732 208.5 2,665 180.1 22,045 1.482.7 March 17,676 1.208.3 3.238 254.8 2,411 208.1 22,655 1.770.5 March 17,648 1.314.5 3,819 291.8 3,277 240.8 2,475.0 1,447.6 May 23,525 1.772.3 4,476 350.4 3,208 245.3 31,209 2,368.0 June 20,063 1,448.8 3,716 221.3 3,244 231.9 2,368.0 2,471.5 3,502 2,244.1 23,12 2,255.2 2,161.5 3,506 2,257.2 2,151.3 2,663.2 2,663.2 3,501 2,88.6 2,225 1,558.2 2,663.2 2,574.3 2,663.2 2,563.2 2,574.3 2,616.3 3,501 2,88.6 2,225 1,558.4 2,562.2 2,643.3 3,501 2,88.6 2,225.5 1,578.4 3,309 2,555.2 2,563.3 1,66.9		Dwelling Units	\$ million	Dwelling Units	\$ million	Dwelling Units	\$ million	Dwelling Units	\$ million
1991				OR	IGINAL				
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	1991								
February 17,576 1,208.3 3,228 224.8 2,281 208.1 23,645 1,671.2 April 17,654 1,218.9 3,573 273.9 2,389 212.8 2,4700 1,705.6 April 17,654 1,314.5 3,319 291.8 3,277 240.8 24,700 1,705.6 April 17,654 1,314.5 3,419 291.8 3,277 240.8 24,730 1,247.0 June 22,582 1,772.3 4,477 3,504 3,201 2,2014 228.1 25,712 2,208.0 June 22,582 1,463.4 3,100 23,388 206.8 2,949 228.1 35,572 2,165.1 September 21,529 1,588.9 3,499 262.0 2,896 217.7 2,952.4 2,165.1 September 24,202 1,773.1 3,261 253.1 2,969 227.7 30,452 2,253.9 November 23,771 1,735.0 3,578 276.0 3,211 246.4 30,560 2,257.4 Jocober 24,202 1,773.1 3,360 255.2 2,510 189.1 27,044 2,023.7 Jocober 24,202 1,773.1 3,360 255.2 2,510 189.1 27,044 2,023.7 Jocober 24,300 1,766.0 5,672 479.9 2,258 167.5 32,310 2,463.4 February 24,380 1,786.0 5,672 479.9 2,258 167.5 32,310 2,463.4 March 27,478 2,058.6 5,563 456.9 2,461 182.9 35,502 2,458.4 March 17,560 1,228.3 3,530 269.9 2,455 200.3 23,176 1,591.5 March 17,560 1,228.3 3,530 269.9 2,455 200.2 23,746 1,707.4 Marg 19,855 1,478.2 4,039 320.9 2,817 215.6 2,67.11 2,014.7 June 22,429 1,6221 1,392 306.6 3,035 232.2 23,936 2,169.9 July 2,4841 1,785.8 3,355 294.0 3,183 251.2 31,879 2,238.6 2,265 2,28.8 3,1482 2,296.8 September 23,407 1,744.3 3,466 226.5 2,256 223.6 3,949 2,235.6 2,946 1,207.4 June 22,450 1,503.3 4,293 358.0 2,433 175.5 27,556 2,255.4 2,349 2,234.5 Joy 300 2,244.5 1,774.7 3,345 284.3 3,208 22.5 2,256 2,23.6 3,349 2,235.6 July 2,4451 1,774.7 3,345 284.3 3,208 2,255 2,28.8 3,1482 2,296.8 September 23,450 1,703.3 4,459 2,355 244.3 3,165 2,22.4 3,349 2,235.6 July 2,452 1,770 3,576 4,770 4,277 2,341 168.7 33,578 2,262.3 July 2,452 1,770 3,599 277.4 2,042 24.1 2,97,55 2,756 2,256 2,256 2,256 2,256 2,256 2,256 2,256 2,256 2,256 2,258 4,1969.9 Jord March 24,677 1,732.3 3,560 249.3 3,501 224.5 2,301 262.5	January	16,628	1,094.1	2,732	208.5	2,685	180.1	22,045	1,482.7
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	February	17,576	1,208.3	3,258	254.8	2,811	208.1	23,645	1,671.2
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	March	17,618	1,218.9	3,573	273.9	2,839	212.8	24,030	1,705.6
	April	17,654	1,314.5	3,819	291.8	3,277	240.8	24,750	1,847.0
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	May	23,525	1,772.3	4,476	350.4	3,208	245.3	31,209	2,368.0
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	June	20,063	1,480.8	3,740	297.1	2,910	228.1	26,713	2,006.1
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	July	25,882	1,863.4	3,916	292.3	3,244	251.9	33,042	2,407.5
September 21,329 1,385 3,499 26.0 2,496 217.2 21,924 2,085. November 22,220 1,773.1 3,261 251.1 2,969 227.7 30,423 2,253.9 November 21,225 1,778.4 3,509 255.2 2,510 189.1 27,044 2,023.7 192 Imaury 20,167 1,40.3 3,501 288.6 2,225 155.8 25,893 1,884.6 February 24,580 1,786.0 5,672 479.9 2,238 167.5 32,310 2,433.4 March 27,478 2,058.6 5,663 465.9 2,461 182.9 35,502 2,698.4 February 16,6934 1,138.4 3,297 252.8 2,945 200.3 23,176 1,591.5 February 16,812 1,174.7 3,300 257.8 2,945 200.3 23,176 1,591.5 February 16,812 1,174.7 3,300 257.8 2,856 214.0 22,968 1,642.5 March 17,360 1,228.3 3,530 269.9 2,856 214.0 22,968 1,642.5 March 17,360 1,228.3 3,530 269.9 2,855 214.0 22,968 1,642.5 March 17,360 1,228.3 3,530 269.9 2,855 214.0 22,968 1,642.5 March 17,360 1,228.3 3,530 269.9 2,817 215.6 26,711 2,014.7 June 22,429 1,629.1 3,922 308.6 3,303 232.2 23,386 2,169.9 July 24,841 1,785.8 3,855 294.0 3,183 251.2 31,879 2,331.0 May 19,855 1,478.2 3,485 294.0 3,183 251.2 31,879 2,331.0 May 19,855 1,478.7 3,314 265.5 3,040 242.1 29,735 2,214.7 4 June 22,407 1,747.3 3,346 262.5 2,955 223.6 29,849 2,234.5 October 21,871 1,605.9 2,912 221.4 2,907 221.3 27,690 2,048.6 November 23,340 1,503.3 4,293 358.0 2,433 175.5 27,555 2,036.8 September 23,407 1,748.3 3,486 262.5 2,956 223.6 29,849 2,234.5 October 21,871 1,40.9 5,061 412.7 2,341 168.7 33,578 2,234.5 March 2,176 2,409 5,061 412.7 2,341 168.7 33,578 2,235.0 March 2,176 2,409 5,061 412.7 2,341 168.7 33,578 2,223.4 March 2,176 2,240.9 1,503.3 4,293 358.0 2,433 175.5 27,555 2,0368. September 23,249 1,732.3 5,760 479.0 2,314 173.8 31,322 2,385.0 March 2,176 2,404.9 5,061 412.7 2,341 168.7 33,578 2,222.4 March 17,825 1,270.0 3,599 278.4 3,032 220.5 2,598.4 1,005.1 May 20,745 1,510.7 3,920 304.0 3,018 220.4 2,218.5 March 2,176 2,409.5 5,001 412.7 2,341 168.7 33,578 2,222.4 March 17,825 1,270.0 3,599 278.4 3,032 221.5 2,4451 1,769.9 March (9) (e) 23,008 1,770.3 3,594 273.0 3,044 236.3 3,0,018 2,227.4 March 17,825 1,270.0 3,599 278.4 3,032 220.5 2,598 41,005.1	August	22,735	1,630.2	3,838	280.8	2,949	228.1	29,522	2,145.1
$\belower \begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	September	21,529	1,388.9	3,499	262.0	2,896	217.2	27,924	2,068.2
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Vctober	24,202	1,775.0	3,201	255.1	2,909	221.1	30,432	2,253.9
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	November	23,771	1,735.0	3,378	270.0	3,211	246.4	30,560	2,257.4
1322 1,440.3 3,501 288.6 2,225 155.8 25,893 1,884.6 February 24,380 1,786.0 5,672 479.9 2,238 167.5 32,310 2,433. March 27,478 2,058.6 5,563 456.9 2,461 182.9 35,502 2,698.4 January 16,934 1,138.4 3,297 252.8 2,045 200.3 23,176 1,591.5 January 16,812 1,174.7 3,300 253.8 2,856 214.0 22,968 1,692.5 March 19,086 1,400.0 3,846 294.0 3,393 248.3 26,32.5 1,942.3 January 19,865 1,478.2 3,952 306.5 3,035 252.2 29,386 2,163.0 2,176 1,56.2 2,171 1,014.7 January 19,855 289.3 2,085.2 252.8 31,482 2,293.6 2,34.2 2,93.6 2,34.2 2,93.6 2,24.2 2,003.6 2,93.9	December	21,223	1,579.4	5,509	233.2	2,510	189.1	27,044	2,023.7
January 20,100 1,440.3 3,501 243.0 2,225 153.5 23,893 2,433.4 March 27,478 2,058.6 5,563 456.9 2,461 182.9 35,502 2,698.4 1991	1992	20.167	1 440 2	2 501	1006	2 225	155 0	05 000	1 00 4 6
redulary 24,360 1,760.0 3,072 475.9 2,261 167.3 32,510 2,631 SEASONALLY ADJUSTED January 16,934 1,138.4 3,207 252.8 2,945 200.3 23,176 1,591.5 February 16,812 1,174.7 3,300 253.8 2,856 214.0 22,966 1,642.5 March 17,360 1,228.3 3,530 269.9 2,817 215.6 26,711 2,014.7 June 2,2429 1,629.1 3,922 308.6 3,035 232.2 29,386 2,137.9 2,331.0 August 2,452.4 1,774.7 3,855 294.0 3,183 251.2 31,482 2,206.8 September 23,407 1,744.3 3,455 295.5 223.6 29,849 2,234.5 October 21,871 1,605.9 2,912 221.4 2,907 221.3 2,7690 2,942 2,955 2,174 Decomber 23,450	Fahran	20,107	1,440.5	5,501	200.0	2,223	155.8	25,893	1,884.0
Januari 2,147.8 2,053 2,103 2,053 2,141 182.5 35,302 2,098 1991	Moroh	24,500	2,058,6	5,072	4/9.9	2,230	107.5	32,310	2,433.4
SBESONALLY ADJURTED January 16,934 1,138.4 3,297 252.8 2,945 200.3 23,176 1,591.5 March 17,360 1,228.3 3,530 269.9 2,856 209.2 23,746 1,707.4 March 17,360 1,228.3 3,530 269.9 2,856 209.2 23,746 1,701.4 June 12,429 1,639.1 3,922 308.6 3,035 232.2 29,386 2,169.9 August 24,642 1,774.7 3,855 294.0 3,183 251.2 31,187 22,56 223.8 31,482 2,2968 Colober 21,871 1,605.9 2,912 221.4 2,907 221.3 27,660 2,0484 December 23,450 1,714.1 3,759 287.1 2,612 191.7 29,821 2,193.0 January 20,830 1,503.3 4,293 358.0 2,431		27,478	2,038.0	5,505	450.9	2,401	162.9	55,502	2,098.4
Tanary 16,934 1,138.4 3,297 252.8 2,945 200.3 23,176 1,591.5 February 16,812 1,174.7 3,300 253.8 2,856 214.0 22,968 1,642.5 March 17,760 1,228.3 3,530 2699 2,856 219.2 23,746 1,707.4 April 19,086 1,400.0 3,846 294.0 3,393 248.3 26,325 1,942.3 May 19,855 1,478.2 4,039 320.9 2,817 215.6 26,711 2,014.7 June 22,429 1,629.1 3,922 308.6 3,035 232.2 29,386 2,169.9 July 24,841 1,785.8 3,855 289.3 2,985 232.8 31,482 2,296.8 September 23,407 1,748.3 3,486 262.5 2,956 223.6 29,849 2,234.5 October 21,871 1,605.9 2,912 221.4 2,907 221.3 27,690 2,048.6 November 23,3451 1,678.7 3,314 256.5 3,040 242.1 29,735 2,177.4 Jone 23,450 1,714.1 3,759 287.1 2,612 191.7 29,821 2,193.0 November 23,3450 1,714.1 3,759 287.1 2,612 191.7 29,821 2,193.0 March 26,176 2,040.9 5,061 412.7 2,341 173.8 31,323 2,385.0 March 26,176 2,040.9 5,061 412.7 2,341 173.8 31,323 2,385.0 March 17,825 1,270.0 3,599 278.4 3,002 221.5 24,465 1,769.9 May 20,745 1,510.7 3,920 304.0 3,018 229.4 27,683 2,044.1 May 20,745 1,510.7 3,920 304.0 3,018 229.4 27,683 2,044.1 June 22,185 1,620.4 3,919 302.9 3,045 234.1 29,156 2,558 2,008 2,21.5 24,455 1,769.9 March 17,825 1,270.0 3,599 278.4 3,012 221.5 24,455 1,769.9 March 17,825 1,270.0 3,599 278.4 3,012 225.1 23,003 1,608.9 September 23,377 1,734.5 3,356 258.2 3,088 220.8 23,446 1,668.9 March 17,825 1,270.0 3,599 278.4 3,012 221.5 24,455 1,769.9 May 20,745 1,510.7 3,920 304.0 3,018 229.4 27,683 2,044.1 June 22,185 1,620.4 3,919 302.9 3,045 234.1 29,150 2,558.4 1,905.1 May 20,745 1,510.7 3,920 304.0 3,018 229.4 27,683 2,044.1 June 22,185 1,620.4 3,919 302.9 3,045 234.1 29,150 2,558.4 1,905.1 May 20,745 1,510.7 3,920 3,042 23,14 23,569 30,018 2,224.4 30,009 2,213.5 October 23,277 1,688.9 3,800 291.5 3,061 236.9 30,018 2,244.4 2,915.2 November 22,830 1,663.7 3,590 279.2 2,804 213.4 29,24 27,583 2,044.1 Junary (b) (e) 23,008 1,700.3 4,383 354.9 2,531 188.2 29,922 2,243.4 January (b) (e) 23,006 1,772.1 4,766 350.0 2,592 188.8 0,293.1 2,2518. January (c) (c) 23,006 1,772.1 4,766 350.6 2,401 176.3	1001			SEASONAI	LY ADJUSTED	······			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	1991 Templomi	16 024	1 120 4	2 207	252.9	2045	200.2	00.177	1 501 5
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	February	16,954	1,130.4	3,297	252.8	2,945	200.5	23,170	1,591.5
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	March	17,812	1,174.7	3,500	255.0	2,030	214.0	22,908	1,042.5
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Anril	19.086	1,220.5	3,330	209.9	2,000	209.2	25,140	1,707.4
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Арні Мач	19,000	1,400.0	3,840	294.0	3,393	240.5	20,323	1,942.3
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Tune	22 429	1,478.2	3 922	308.6	2,017	213.0	20,711	2,014.7
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	July	24,429	1 785 8	3 855	204.0	3,035	252.2	29,300	2,109.9
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Anonst	24 642	1 774 7	3,855	2294.0	2 985	232.8	31,079	2,331.0
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Sentember	23 407	1 748 3	3 486	262.5	2,955	202.0	20 8/0	2,290.0
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	October	21,871	1.605.9	2,912	221.4	2,907	223.0	27,049	2,234.5
December 23,450 1,714.1 3,759 287.1 2,612 191.7 29,821 2,103.0 1992 January 20,830 1,503.3 4,293 358.0 2,433 175.5 27,556 2,036.8 February 23,249 1,732.3 5,760 479.0 2,314 173.8 31,323 2,385.0 March 26,176 2,040.9 5,061 412.7 2,341 168.7 33,578 2,622.3 Isonary 16,742 1,149.6 3,101 237.3 3,161 222.1 23,003 1,608.9 January 16,742 1,189.3 3,356 258.2 3,088 220.8 23,446 1,668.2 March 17,825 1,270.0 3,599 278.4 3,010 225.0 25,984 1,905.1 June 22,185 1,620.4 3,919 302.9 3,045 234.1 29,150 2,157.4 July 23,257 1,568.9 3,800 291.5 3,061	November	23.381	1,678.7	3.314	256.5	3,040	242.1	20,000	2,040.0
1992 20,830 1,503.3 4,293 358.0 2,433 175.5 27,556 2,036.8 March 26,176 2,040.9 5,661 479.0 2,314 173.8 31,323 2,385.0 March 26,176 2,040.9 5,061 412.7 2,341 168.7 33,578 2,622.3 TREND ESTIMATES TREND ESTIMATES TREND 237.3 3,161 222.1 23,003 1,608.9 January 16,742 1,149.6 3,101 237.3 3,161 222.1 23,003 1,608.9 January 17,002 1,189.3 3,356 258.2 3,088 220.8 23,446 1,668.2 March 17,825 1,270.0 3,599 278.4 3,032 221.5 24,455 1,769.9 Mary 20,745 1,510.7 3,920 304.0 3,018 229.4 27,683 2,044.1 Julu 23,257 1,698.9 3,800 291.5 <	December	23,450	1.714.1	3,759	287.1	2.612	191.7	29,821	2,177.4
January 20,830 1,503.3 4,293 358.0 2,433 175.5 27,556 2,036.8 February 23,249 1,732.3 5,760 479.0 2,314 173.8 31,323 2,385.0 March 26,176 2,040.9 5,061 412.7 2,341 168.7 33,578 2,622.3 TREND ESTIMATES TREND ESTIMATES January 16,742 1,149.6 3,101 237.3 3,161 222.1 23,003 1,608.9 Pebruary 17,825 1,270.0 3,595 258.2 3,088 220.8 23,446 1,668.2 March 17,825 1,270.0 3,599 278.4 3,010 225.0 25,984 1,905.1 May 20,745 1,510.7 3,920 30.40 3,018 229.4 27,663 2,044.1 June 23,257 1,698.9 3,800 291.5 3,061 236.9 30,118 2,227.4 August	1992			-,		-,		25,021	2,175.0
February 23,249 1,732.3 5,760 479.0 2,314 173.8 31,223 2,385.0 March 26,176 2,040.9 5,061 412.7 2,341 168.7 33,578 2,622.3 TREND ESTIMATES TREND ESTIMATES January 16,742 1,149.6 3,101 237.3 3,161 222.1 23,003 1,608.9 Pebruary 17,002 1,189.3 3,355 258.2 3,088 220.8 23,446 1,668.9 April 19,172 1,385.2 3,801 294.9 3,010 225.0 25,984 1,905.1 May 20,745 1,510.7 3,920 304.0 3,018 229.4 27,683 2,044.1 July 23,257 1,698.9 3,800 291.5 3,061 236.9 30,118 2,227.4 August 23,777 1,734.6 3,594 273.0 3,044 236.3 30,415 2,243.8 September	January	20,830	1,503.3	4,293	358.0	2,433	175.5	27.556	2.036.8
March 26,176 2,040.9 5,061 412.7 2,341 168.7 33,578 2,622.3 TREND ESTIMATES 1991 January 16,742 1,149.6 3,101 237.3 3,161 222.1 23,003 1,608.9 Pebruary 17,002 1,189.3 3,356 258.2 3,088 220.8 23,446 1,668.2 March 17,825 1,270.0 3,599 278.4 3,032 221.5 24,455 1,769.9 April 19,172 1,385.2 3,801 294.9 3,010 225.0 25,984 1,905.1 1,905.1 1,905.1 1,905.1 1,905.2 2,157.4 July 23,257 1,688.9 3,800 291.5 3,061 236.9 30,118 2,227.4 August 23,777 1,734.6 3,596 279.2 2,804 213.4 29,224 2,215.5 2,666 200.6 29,544 2,172.0 November 22,803 1,663.7 3,590 <td>February</td> <td>23,249</td> <td>1,732.3</td> <td>5,760</td> <td>479.0</td> <td>2.314</td> <td>173.8</td> <td>31.323</td> <td>2,385.0</td>	February	23,249	1,732.3	5,760	479.0	2.314	173.8	31.323	2,385.0
TREND ESTIMATES 1991 January 16,742 1,149.6 3,101 237.3 3,161 222.1 23,003 1,608.9 Pebruary 17,002 1,189.3 3,356 258.2 3,088 220.8 23,446 1,668.2 March 17,825 1,270.0 3,599 278.4 3,032 221.5 24,455 1,769.9 April 19,172 1,385.2 3,801 294.9 3,010 225.0 25,984 1,905.1 May 20,745 1,510.7 3,920 304.0 3,018 229.4 27,683 2,044.1 Julue 23,257 1,698.9 3,800 291.5 3,061 236.9 30,118 2,227.4 August 23,777 1,734.6 3,594 273.0 3,044 236.3 30,415 2,438.8 September 23,677 1,723.2 3,413 257.9 3,000 222.4 29,544 2,172.0 November 22,830 1,663.7 <t< td=""><td>March</td><td>26,176</td><td>2,040.9</td><td>5,061</td><td>412.7</td><td>2,341</td><td>168.7</td><td>33,578</td><td>2,622.3</td></t<>	March	26,176	2,040.9	5,061	412.7	2,341	168.7	33,578	2,622.3
1991 January 16,742 1,149.6 3,101 237.3 3,161 222.1 23,003 1,608.9 March 17,002 1,189.3 3,356 258.2 3,088 220.8 23,446 1,668.9 March 17,825 1,270.0 3,599 278.4 3,032 221.5 24,455 1,769.9 April 19,172 1,385.2 3,801 294.9 3,010 225.0 25,984 1,905.1 May 20,745 1,610.7 3,920 304.0 3,018 229.4 27,683 2,044.1 July 23,257 1,698.9 3,800 291.5 3,061 236.9 30,115 2,243.8 September 23,677 1,723.2 3,413 257.9 3,000 232.4 30,089 2,213.5 2,445.5 2,760.3 2,415.5 2,455.4 2,172.0 November 23,229 1,668.7 3,590 279.2 2,804 213.4 29,224 2,156.2 December 22,760 1,667.6 3,949 314.2 2,666 200.6	·	· · · · · · · · · · · · · · · · · · ·		TREND	ESTIMATES				
January 16,142 1,149.6 3,101 237.3 3,161 222.1 23,003 1,608.9 February 17,002 1,189.3 3,356 258.2 3,088 220.8 23,446 1,668.2 March 17,825 1,270.0 3,599 278.4 3,032 221.5 24,455 1,769.9 April 19,172 1,385.2 3,801 294.9 3,010 225.0 25,984 1,905.1 May 20,745 1,510.7 3,920 304.0 3,018 229.4 27,683 2,044.1 July 23,257 1,698.9 3,800 291.5 3,061 236.9 30,118 2,227.4 August 23,777 1,734.6 3,594 273.0 3,044 236.3 30,415 2,243.8 September 23,677 1,723.2 3,413 257.9 3,000 232.4 30,089 2,213.5 October 22,280 1,668.8 3,395 258.6 2,921 224.6 29,544 2,172.0 December 22,670 1,667.6 3,949	1991						······································		
rebruary 1,002 1,189.3 3,356 258.2 3,088 220.8 23,446 1,668.2 March 17,825 1,270.0 3,599 278.4 3,032 221.5 24,455 1,769.9 April 19,172 1,385.2 3,801 294.9 3,010 225.0 25,984 1,905.1 May 20,745 1,510.7 3,920 304.0 3,018 229.4 27,683 2,044.1 July 23,257 1,698.9 3,800 291.5 3,061 236.9 30,118 2,227.4 August 23,777 1,723.2 3,413 257.9 3,000 232.4 30,089 2,213.5 October 23,229 1,688.8 3,395 258.6 2,921 224.6 29,544 2,172.0 November 22,830 1,667.6 3,949 314.2 2,666 200.6 29,375 2,182.3 1992 1 23,008 1,700.3 4,383 354.9 2,531 188.2 29,982 2,243.4 January (b) (e) 23,076 1,708.0	January	16,742	1,149.6	3,101	237.3	3,161	222.1	23,003	1,608.9
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Pedruary	17,002	1,189.3	3,356	258.2	3,088	220.8	23,446	1,668.2
April19,1721,385.23,801 294.9 3,010 225.0 $25,984$ 1,905.1May20,7451,510.73,920304.03,018 229.4 $27,683$ 2,044.1June22,1851,620.43,919302.93,045234.129,1502,157.4July23,2571,698.93,800291.53,061236.930,1182,227.4August23,7771,734.63,594273.03,044236.330,4152,243.8September23,6771,723.23,413257.93,000232.430,0892,213.5October23,2291,688.83,395258.62,921224.629,5442,172.0November22,8301,663.73,590279.22,804213.429,2242,156.2December22,7601,667.63,949314.22,666200.629,3752,182.3199211,707.14,399355.92,531188.229,9222,243.4January (b) (e)23,0761,708.04,376354.02,529188.029,9812,250.0February (d) (e)23,4291,750.24,812394.52,409177.030,6512,321.7February (d) (e)23,9931,802.44,841395.82,435178.831,2702,376.9February (d) (e)23,9831,802.44,841395.82,401176.330,7722,338.1 <td< td=""><td>March</td><td>17,825</td><td>1,270.0</td><td>3,599</td><td>278.4</td><td>3,032</td><td>221.5</td><td>24,455</td><td>1,769.9</td></td<>	March	17,825	1,270.0	3,599	278.4	3,032	221.5	24,455	1,769.9
May $20, 43$ $1,510.7$ $3,920$ 304.0 $3,018$ 229.4 $27,683$ $2,044.1$ June $22,185$ $1,620.4$ $3,919$ 302.9 $3,045$ 234.1 $29,150$ $2,157.4$ July $23,257$ $1,698.9$ $3,800$ 291.5 $3,061$ 236.9 $30,118$ $2,227.4$ August $23,777$ $1,734.6$ $3,594$ 273.0 $3,044$ 236.3 $30,415$ $2,243.8$ September $23,677$ $1,723.2$ $3,413$ 257.9 $3,000$ 232.4 $30,089$ $2,213.5$ October $23,229$ $1,688.8$ $3,395$ 258.6 $2,921$ 224.6 $29,544$ $2,172.0$ November $22,830$ $1,663.7$ $3,590$ 279.2 $2,804$ 213.4 $29,224$ $2,156.2$ December $22,760$ $1,667.6$ $3,949$ 314.2 $2,666$ 200.6 $29,375$ $2,182.3$ January (b) (e) $23,008$ $1,700.3$ $4,383$ 354.9 $2,531$ 188.2 $29,922$ $2,243.4$ January (b) (e) $23,076$ $1,708.0$ $4,376$ 354.0 $2,529$ 188.0 $29,981$ $2,250.0$ February (b) (e) $23,429$ $1,750.2$ $4,812$ 394.5 $2,409$ 177.0 $30,651$ $2,321.7$ February (b) (e) $23,993$ $1,802.4$ $4,841$ 395.8 $2,435$ 178.8 $31,270$ $2,376.9$ February (b) (e) $23,906$ $1,772.1$ $4,766$ 389.6 2	Apru Mari	19,172	1,385.2	3,801	294.9	3,010	225.0	25,984	1,905.1
June $22,185$ $1,020.4$ $3,919$ 302.9 $3,045$ 223.11 $29,150$ $2,157.4$ July $23,257$ $1,698.9$ $3,800$ 291.5 $3,061$ 236.9 $30,118$ $2,227.4$ August $23,777$ $1,734.6$ $3,594$ 273.0 $3,044$ 236.3 $30,415$ $2,243.8$ September $23,677$ $1,723.2$ $3,413$ 257.9 $3,000$ 232.4 $30,089$ $2,213.5$ October $23,229$ $1,688.8$ $3,395$ 258.6 $2,921$ 224.6 $29,544$ $2,172.0$ November $22,830$ $1,663.7$ $3,590$ 279.2 $2,804$ 213.4 $29,224$ $2,156.2$ December $22,760$ $1,667.6$ $3,949$ 314.2 $2,666$ 200.6 $29,375$ $2,182.3$ 1992January (b) (e) $23,076$ $1,700.3$ $4,383$ 354.9 $2,531$ 188.2 $29,922$ $2,243.4$ January (b) (e) $23,076$ $1,708.0$ $4,376$ 354.0 $2,529$ 188.8 $30,131$ $2,261.8$ January (b) (e) $23,076$ $1,708.0$ $4,376$ 354.0 $2,529$ 188.0 $29,981$ $2,250.0$ February (b) (e) $23,429$ $1,750.2$ $4,812$ 394.5 $2,409$ 177.0 $30,651$ $2,321.7$ February (b) (e) $23,606$ $1,772.1$ $4,766$ 389.6 $2,401$ 176.3 $30,772$ $2,338.1$ March (b) (e) $23,983$ $1,809.5$ $5,213$ <td>iviay</td> <td>20,745</td> <td>1,510.7</td> <td>3,920</td> <td>304.0</td> <td>3,018</td> <td>229.4</td> <td>27,683</td> <td>2,044.1</td>	iviay	20,745	1,510.7	3,920	304.0	3,018	229.4	27,683	2,044.1
July $23,237$ $1,098.9$ $3,800$ 291.5 $3,061$ 236.9 $30,118$ $2,227.4$ August $23,777$ $1,734.6$ $3,594$ 273.0 $3,044$ 236.3 $30,415$ $2,243.8$ August $23,677$ $1,723.2$ $3,413$ 257.9 $3,000$ 232.4 $30,089$ $2,213.5$ October $23,229$ $1,688.8$ $3,395$ 258.6 $2,921$ 224.6 $29,544$ $2,172.0$ November $22,830$ $1,663.7$ $3,590$ 279.2 $2,804$ 213.4 $29,224$ $2,156.2$ December $22,760$ $1,667.6$ $3,949$ 314.2 $2,666$ 200.6 $29,375$ $2,182.3$ 1992January (b) (e) $23,008$ $1,700.3$ $4,383$ 354.9 $2,531$ 188.2 $29,922$ $2,243.4$ January (b) (e) $23,076$ $1,708.0$ $4,376$ 354.0 $2,529$ 188.0 $29,981$ $2,250.0$ February (b) (e) $23,429$ $1,750.2$ $4,812$ 394.5 $2,409$ 177.0 $30,651$ $2,321.7$ February (b) (e) $23,606$ $1,772.1$ $4,766$ 389.6 $2,401$ 176.3 $30,772$ $2,376.9$ February (b) (e) $23,606$ $1,772.1$ $4,766$ 389.6 $2,401$ 176.3 $30,772$ $2,338.1$ March (b) (e) $23,983$ $1,809.5$ $5,213$ 430.7 $2,305$ 167.7 $31,501$ $2,407.9$ March (b) (e) $24,928$ $1,899.8$ $5,21$	Julic	22,103	1,020.4	3,919	302.9 201.5	3,045	234.1	29,150	2,157.4
Adgust23,771,73.03,594213.03,044236.330,4152,243.8September23,6771,723.23,413257.93,000232.430,0892,213.5October23,2291,688.83,395258.62,921224.629,5442,172.0November22,8301,663.73,590279.22,804213.429,2242,156.2December22,7601,667.63,949314.22,666200.629,3752,182.3January (b) (e)23,0081,700.34,383354.92,531188.229,9222,243.4January (b) (e)23,0761,708.04,376354.02,529188.830,1312,261.8January (b) (e)23,0761,708.04,376354.02,529188.029,9812,250.0February (b) (e)23,6061,772.14,766389.62,409177.030,6512,376.9February (b) (e)23,6061,772.14,766389.62,401176.330,7722,378.9February (b) (e)23,6061,772.14,766389.62,401176.330,7722,38.1March (b) (e)23,9831,809.55,213430.72,305167.731,5012,407.9March (d) (e)24,9281,899.85,218429.22,358171.132,5042,500.2March (d) (e)24,1971,842.95,077417.72,292	July An grant	23,237	1,098.9	3,800	291.5	3,061	236.9	30,118	2,227.4
Soperation 23,077 1,723.2 3,413 257.9 3,000 232.4 30,089 2,213.5 October 23,229 1,688.8 3,395 258.6 2,921 224.6 29,544 2,172.0 November 22,800 1,663.7 3,590 279.2 2,804 213.4 29,224 2,156.2 December 22,760 1,667.6 3,949 314.2 2,666 200.6 29,375 2,182.3 1992 1 1,700.3 4,383 354.9 2,531 188.2 29,922 2,243.4 January (b) (e) 23,076 1,708.0 4,376 354.0 2,529 188.0 29,981 2,250.0 February (b) (e) 23,076 1,708.0 4,376 354.0 2,529 188.0 29,981 2,250.0 February (b) (e) 23,093 1,802.4 4,841 395.8 2,435 178.8 31,270 2,376.9 February (b) (e) 23,666 1,772.1 4,766 389.6 2,401 176.3 30,772 2,338.1 February (b) (e) 23,983<	Augusi Sentember	23,111	1,734.0	3,394	273.0	3,044	236.3	30,415	2,243.8
October $23,229$ $1,006.6$ $3,590$ 236.0 $2,921$ 224.6 $29,544$ $2,172.0$ November $22,830$ $1,663.7$ $3,590$ 279.2 $2,804$ 213.4 $29,224$ $2,156.2$ December $22,760$ $1,667.6$ $3,949$ 314.2 $2,666$ 200.6 $29,375$ $2,182.3$ 1992January (b) (e) $23,008$ $1,700.3$ $4,383$ 354.9 $2,531$ 188.2 $29,922$ $2,243.4$ January (c) (e) $23,076$ $1,708.0$ $4,376$ 354.0 $2,529$ 188.0 $29,981$ $2,250.0$ February (b) (e) $23,076$ $1,708.0$ $4,376$ 354.0 $2,529$ 188.0 $29,981$ $2,250.0$ February (b) (e) $23,606$ $1,772.1$ $4,766$ 389.6 $2,409$ 177.0 $30,651$ $2,376.9$ February (d) (e) $23,606$ $1,772.1$ $4,766$ 389.6 $2,401$ 176.3 $30,772$ $2,338.1$ March (b) (e) $23,983$ $1,809.5$ $5,213$ 430.7 $2,305$ 167.7 $31,501$ $2,407.9$ March (d) (e) $24,928$ $1,899.8$ $5,218$ 429.2 $2,358$ 171.1 $32,504$ $2,500.2$ March (d) (e) $24,197$ $1,842.9$ $5,077$ 417.7 $2,292$ 166.4 $31,566$ $2,427.0$	October	23,077	1,723.2	3,413	237.9	3,000	232.4	30,089	2,213.5
Kordine $22,300$ $1,003.7$ $3,590$ 219.2 $2,804$ 213.4 $29,224$ $2,156.2$ December $22,760$ $1,667.6$ $3,949$ 314.2 $2,666$ 200.6 $29,375$ $2,182.3$ January (b) (e) $23,008$ $1,700.3$ $4,383$ 354.9 $2,531$ 188.2 $29,922$ $2,243.4$ January (c) (e) $23,193$ $1,717.1$ $4,399$ 355.9 $2,539$ 188.8 $30,131$ $2,261.8$ January (d) (e) $23,076$ $1,708.0$ $4,376$ 354.0 $2,529$ 188.0 $29,981$ $2,250.0$ February (b) (e) $23,429$ $1,750.2$ $4,812$ 394.5 $2,409$ 177.0 $30,651$ $2,321.7$ February (c) (e) $23,993$ $1,802.4$ $4,841$ 395.8 $2,435$ 178.8 $31,270$ $2,376.9$ February (d) (e) $23,606$ $1,772.1$ $4,766$ 389.6 $2,401$ 176.3 $30,772$ $2,338.1$ March (b) (e) $23,983$ $1,809.5$ $5,213$ 430.7 $2,305$ 167.7 $31,501$ $2,407.9$ March (d) (e) $24,197$ $1,842.9$ $5,077$ 417.7 $2,292$ 166.4 31.566 $2.427.0$	November	23,229	1,000.0	3,395	238.0	2,921	224.6	29,544	2,172.0
December $22,700$ $1,007.0$ $3,749$ 314.2 $2,000$ 200.6 $29,375$ $2,182.3$ January (b) (e) $23,008$ $1,700.3$ $4,383$ 354.9 $2,531$ 188.2 $29,922$ $2,243.4$ January (b) (e) $23,193$ $1,717.1$ $4,399$ 355.9 $2,539$ 188.8 $30,131$ $2,261.8$ January (d) (e) $23,076$ $1,708.0$ $4,376$ 354.0 $2,529$ 188.0 $29,981$ $2,250.0$ February (b) (e) $23,429$ $1,750.2$ $4,812$ 394.5 $2,409$ 177.0 $30,651$ $2,321.7$ February (c) (e) $23,606$ $1,772.1$ $4,766$ 389.6 $2,401$ 176.3 $30,772$ $2,338.1$ March (b) (e) $23,983$ $1,809.5$ $5,213$ 430.7 $2,305$ 167.7 $31,501$ $2,407.9$ March (c) (e) $24,928$ $1,899.8$ $5,218$ 429.2 $2,358$ 171.1 $32,504$ $2,500.2$ March (d) (e) $24,197$ $1,842.9$ $5,077$ 417.7 $2,292$ 166.4 31.566 $2.427.0$	December	22,830	1,005.7	3,390	219.2	2,804	213.4	29,224	2,156.2
January (b) (e)23,0081,700.34,383354.92,531188.229,9222,243.4January (c) (e)23,1931,717.14,399355.92,539188.830,1312,261.8January (d) (e)23,0761,708.04,376354.02,529188.029,9812,250.0February (b) (e)23,4291,750.24,812394.52,409177.030,6512,321.7February (c) (e)23,6061,772.14,766389.62,401176.330,7722,338.1March (b) (e)23,9831,809.55,213430.72,305167.731,5012,407.9March (c) (e)24,9281,899.85,218429.22,358171.132,5042,500.2March (d) (e)24,1971,842.95,077417.72,292166.431.5662,427.0	1992	22,700	1,007.0	3,949	514.2	2,000	200.6	29,375	2,182.3
January (c)23,0251,7074,399355.92,539188.830,1312,261.8January (c) (e)23,0761,708.04,376354.02,529188.029,9812,250.0January (d) (e)23,0761,708.04,376354.02,529188.029,9812,250.0February (b) (e)23,4291,750.24,812394.52,409177.030,6512,321.7February (c) (e)23,6061,772.14,766389.62,401176.330,7722,338.1March (b) (e)23,9831,809.55,213430.72,305167.731,5012,407.9March (c) (e)24,9281,899.85,218429.22,358171.132,5042,500.2March (d) (e)24,1971,842.95,077417.72,292166.431.5662,427.0	January (b) (e)	23.008	1.700.3	4.383	354.9	2 531	188 2	20 022	2 242 4
January (d) (e)23,0761,708.04,376354.02,529188.029,9812,250.0February (b) (e)23,4291,750.24,812394.52,409177.030,6512,321.7February (c) (e)23,6061,772.14,766389.62,401176.330,7722,338.1March (b) (e)23,9831,809.55,213430.72,305167.731,5012,407.9March (d) (e)24,9281,899.85,218429.22,358171.132,5042,502March (d) (e)24,1971,842.95,077417.72,292166.431.5662,427.0	January (c) (e)	23 193	1,717.1	4 300	355 0	2 530	188.8	30 121	2,243.4
February (b) (e) $23,429$ $1,750.2$ $4,812$ 394.5 $2,409$ 177.0 $30,651$ $2,321.7$ February (c) (e) $23,993$ $1,802.4$ $4,811$ 395.8 $2,435$ 178.8 $31,270$ $2,376.9$ February (d) (e) $23,606$ $1,772.1$ $4,766$ 389.6 $2,401$ 176.3 $30,772$ $2,338.1$ March (b) (e) $23,983$ $1,809.5$ $5,213$ 430.7 $2,305$ 167.7 $31,501$ $2,407.9$ March (c) (e) $24,928$ $1,899.8$ $5,218$ 429.2 $2,358$ 171.1 $32,504$ $2,500.2$ March (d) (e) $24,197$ $1,842.9$ $5,077$ 417.7 $2,292$ 166.4 31.566 2.470	January (d) (e)	23.076	1 708 0	4 376	354.0	2,007	188 0	20,121	2,201.8
February (c) (e) $23,993$ $1,802.4$ $4,841$ 395.8 $2,435$ 178.8 $31,270$ $2,376.9$ February (d) (e) $23,606$ $1,772.1$ $4,766$ 389.6 $2,401$ 176.3 $30,772$ $2,338.1$ March (b) (e) $23,983$ $1,809.5$ $5,213$ 430.7 $2,305$ 167.7 $31,501$ $2,407.9$ March (c) (e) $24,928$ $1,899.8$ $5,218$ 429.2 $2,358$ 171.1 $32,504$ $2,500.2$ March (d) (e) $24,197$ $1,842.9$ $5,077$ 417.7 $2,292$ 166.4 31.566 $2.427.0$	February (b) (e)	23,429	1.750.2	4 812	394 5	2,229	177 0	27,701	2,230.0
HornH	February (c) (e)	23,993	1 802 4	4 841	305 8	2 425	178 2	21 270	2,341.1
March (b) (e)23,9831,809.55,213430.72,305167.731,5012,407.9March (c) (e)24,9281,899.85,218429.22,358171.132,5042,500.2March (d) (e)24,1971,842.95,077417.72,292166.431,5662,427.0	February (d) (e)	23,606	1 772 1	4 766	380 6	2,400	176.2	20 770	2,370.9
March (c) (e) $24,928$ $1,899.8$ $5,218$ 429.2 $2,358$ 171.1 $32,504$ $2,500.2$ March (d) (e) $24,197$ $1,842.9$ $5,077$ 417.7 $2,292$ 166.4 31.566 $2.427.0$	March (b) (e)	23.983	1.809.5	5.213	430.7	2 305	167 7	31 501	2,330.1 2 107 A
March (d) (e) $24,197$ $1,842.9$ $5,077$ 417.7 $2,292$ 166.4 31.566 $2.427.0$	March (c) (e)	24,928	1.899.8	5.218	429.2	2,358	171 1	32 504	2,407.3
	March (d) (e)	24,197	1,842.9	5,077	417.7	2.292	166.4	31.566	2,427.0

(a) Excludes alterations and additions. (b) Trend estimate based on existing data to March 1992. (c) Revised trend if seasonally adjusted series rises 5 per cent in April 1992. (d) Revised trend if seasonally adjusted series falls 5 per cent in April 1992. (e) Refer Analytical Notes at beginning of publication for further explanation.

		Construction of dwell	inoc		P,	rchase of newly procto	d dwellines	
	Houses		Other dwellings		Houses		Other dwellings	
	Dwelling units	ŝm	Dwelling units	\$m	Dwelling units	mŝ	Dwelling units	Sm
			1	AUSTRALIA		-		
YEARS	73 £87	3 801 7	900 -	130.6	16.060	1 001 8	3 700	725 6
1080-1907	2007C1	2,054.7	1,130	0.0CI 2 011	10,000	1,001.0	074C	20.572
1000 1001	21 0C2	0.7CCC	004,1	C.711	0.001	1,000	2,461	0.070
1991 1991	700,10	C.4C0,C	015,1	C:601	006,21	1,041.2	2,401	N.617
January	4,549	260.2	110	8.2	867	61.9	275	20.0
February	4,744	284.2	82	8.1	1.038	85.5	322	25.3
March	4,944	302.5	104	8.6	1,045	87.3	296	24.1
April	4,835	309.1	122	<i>L</i> .6	1,043	84.2	249	22.5
May	6,457	417.6	125	11.8	1,163	94.5	299	26.2
June	5,184	331.8	106	8.2	1,059	86.8	268	24.3
July	6,265	392.2	157	13.2	1,473	110.4	354	28.3
August	5,637	357.0	166	11.5	1,365	113.6	285	20.9
September	5,199	332.0	137	6.6	1,090	87.7	256	21.1
October	5,666	360.4	181	12.9	1,324	103.5	302	24.7
November	5,530	347.7	123	8.7	1,236	102.8	332	29.5
December	5,077	319.0	118	8.7	1,136	93.2	226	19.5
1992								
January	4,904	300.5	110	6.9	1,069	84.7	262	22.2
February	5,891	368.5	114	9.0	1,348	113.6	347	31.6
March	6,804	449.9	196	14.6	1,639	136.1	372	30.4
			STATES					
MSN	1 438	97.0	56	"	600	58 K	122	13.2
Vic	1 010	515	3 2	1 V 1 V	351	10.5	80	
-TC-	1,017	C.10 7 C11	8 2	C7	102	12.6	3 8	1.0
SA SA	440	263	51	0.0	138	00	ς ε	9.5
WA	802	46.3	1 1	1.0	11	4.0	14	13
Tas.	198	7.4	5	0.1	21	1.1	5	0.3
TN	36	2.1		ł	16	1.3	4	0.4
ACT	98	8.3	4	0.5	65	5.7	15	1.4
			STATI	ES — MARCH 1992				
NSM	1 620	1157	Ş	11	600	8 59	174	11 5
Vic	1014	0.00	70	- C	040 LTC	2.00	20	2 T
VIC.	2 084	131 4	47 23	4.4 1 1	117	2.22	6 9	
24	247	C V 5	30		212	9.01) 18	2 Y
	180	24.6	5.5	r.7 -	(<u>,</u>	2.11	10	- 1
WA Tae	107	04.0	3 5	5.1 7 0	02 02	+		0.3
Las. NT	221	- c	14	0.0	85	<u> </u>	- (10
ACT	115	10.0	~	60	17	1.1	3 8	2.8
100			r		5	~~~		:

TABLE 4 — SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — ALL LENDERS

9

LENDERS —continued	
- ALL	
- STADUALS -	
TO	
COMMITMENTS	
FINANCE	
HOUSING 1	
- SECURED	
4	
TABLE	

	Purch	ase of establish	ed dwellings (a)				Total ne	M:				Commitments
	HOUSE		Uiner awell	lings	Kejmancing	(a)	housing comm	utments	Alterations	Commitments	Cancellations	not advanced
	Dwelling units	\$m	Dwelling units	Sm	Dwelling units	Şm	Dwelling units	Sm	and additions Sm	aavancea during period Sm	Cancenauous of commitments	at end of period Sm
					AUS	STRALLA						
YEARS			-				-		1			
1988-1989 1989-1990 1000 1001	241,771 186,049 104 200	15,801.0 12,970.3	23,128 16,093	1,724.1 1,294.5			359,668 278,148	22,787.8 18,821.7	998.4 904.7	23,533.1 19,192.5	851.3 751.3	3,865.6 3,542.4
1991	060,061	0.001,41	10,012	6. <i>K</i> /C,1			466,162	8.200,02	702.7	1.426,02	0.800	4,194.9
January	15,122	1,036.4	1,122	90.0			22,045	1,482.7	68.4	1,413.5	55.7	3,385.0
February	16,151	1,163.8	1,308	104.4			23,645	1,671.2	82.2	1,604.8	45.7	3,487.8
March	16,338	1,174.4	1,303	108.7			24,030	1,705.6	81.2	1,689.1	47.9	3,537.2
Apnl	161,/1	1,307.7	1,350	113.8			24,750	1,847.0	82.2	1,654.0	52.6	3,731.6
May	21,222	1,647.9	1,943	170.1			31,209	2,368.0	121.9	2,088.3	57.0	4,084.7
June	18,455	1,40/.2	1,661	147.8			26,713	2,006.1	104.7	1,932.7	67.7	4,194.9
Amr	21,142	2.595.1	1,626	137.9	2,025	132.5	33,042	2,407.5	124.4	2,593.3	75.7	4,366.0
August	18,678	1,405.9	1,428	112.3	1,963	123.9	29,522	2,145.1	93.6	2,033.2	74.8	4,494.3
September	17,998	1,388.3	1,314	108.8	1,930	120.4	27,924	2,068.2	107.0	2,154.0	85.6	4,430.1
October	19,311	1,497.2	1,481	114.1	2,167	141.1	30,432	2,253.9	122.7	2,254.2	91.9	4,460.3
November	19,509	1,494.7	1,469	121.0	2,361	153.0	30,560	2,257.4	108.5	2,169.8	64.7	4,593.0
December	16,938	1,320.8	1,343	115.0	2,206	147.5	27,044	2,023.7	95.7	2,360.3	64.7	4,287.6
1992												
January	15,934	1,200.2	1,272	116.8	2,342	153.3	25,893	1,884.6	94.8	1,825.6	61.2	4,380.1
February	20,041	1,567.9	1,686	142.8	2,883	200.0	32,310	2,433.4	104.3	2,024.0	74.6	4,822.1
March	21,488	1,679.4	1,889	162.2	3,114	225.9	35,502	2,698.4	121.0	2,476.8	128.2	5,069.7
					STATES	FEBRUARY 199	2					
MSW	6.248	583.4	068	80.7	104	55 1	10.025	891.0	35.1	6309	37.2	2.054.9
Vic.	4.315	322.7	240	18.0	111	515	6,600	484.8	17.9	454.8	67	1 062.0
DId	4,145	305.3	285	22.1	678	44.2	7.260	508.1	22.9	452.7	15.9	775.9
SA	1,572	108.0	66	10.4	164	6.7	2.500	168.8	LL	155.2	6.7	296.0
WA	2,497	163.6	128	8.2	501	32.7	4.027	257.0	15.7	228.7	6.0	431.6
Tas.	596	30.3	10	0.4	56	2.6	888	42.2	2.1	44.5	0.7	56.7
IN I	125	8.8	14	1.1	17	0.5	213	14.1	0.2	11.4	0.3	24.5
ACL	543	45.9	20	1.7	52	3.8	L6L	67.3	2.8	45.8	1.2	120.4
					STATES -	MARCH 1992						
MSW	6,419	605.8	1,033	7.99	167	64.8	10,714	967.3	37.3	844.1	47.5	2,166.8
Vic.	4,629	349.0	272	20.1	729	56.9	7,192	535.8	24.9	477.4	11.6	1,133.7
Did	4,380	314.5	269	20.4	783	49.6	7,829	540.8	28.0	537.2	16.7	790.8
SA	1,886	135.5	135	9.8	141	9.3	3,076	215.0	8.3	193.5	5.2	319.9
WA	2,719	182.2	140	8.9	570	38.4	4,553	302.7	17.9	298.0	8.6	445.7
Tas.	667	35.5	ŝ	0.2	65	2.9	978	49.8	2.0	47.3	36.1	59.8
NT	180	11.2	6	0.5	10	0.6	264	16.0	0.3	14.0	0.5	26.4
ACT	608	45.8	26	2.6	49	3.5	896	71.0	2.4	65.3	1.9	126.7
(a) Prior to July 1991	, Refinancing was inclue	led in Purchase of	established dwellin	lgs.								

Introduction

This publication presents statistics of secured housing finance commitments made by significant lenders to individuals for the construction or purchase of dwellings for owner occupation. For detailed information on the scope and coverage of these statistics and definitions of data items refer to the March 1990 issue of this publication.

2. While the statistics are described as being for calendar months, it should be noted that:

- (i) in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and
- (ii) in the case of *other lenders*, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Changes to the statistics

3. A number of changes to the way the statistics are presented were introduced in the July 1991 issue. These resulted from the introduction of new collection forms following extensive discussion with users and suppliers of data. The changes included additional data items and classifications, finer dissections of some items and a different ordering of tables.

4. The main change concerned the introduction of a separate item for 're-financing' in some tables. Previously, this item was always included with the item 'lending commitments for the purchase of established dwellings' but is now shown separately in Tables 1 and 4. Most series, including total housing finance, remain unaffected by these changes.

5. Re-financing is limited to commitments to re-finance existing loans where the re-financing institution is not the same institution that made the original loan. Re-financing by an institution of its own loans is excluded from the statistics. It should be noted, however, that all commitments to finance a change of residence by the borrower are treated as new lending commitments, even if the change of residence is affected by re-financing an existing loan.

6. Another change reflects the diminishing importance of distinguishing between financing secured by first mortgages and by other securities. From the July 1991 issue these categories were combined in the item 'secured housing finance'.

7. Information distinguishing commitments to fixed rate finance from revolving credit commitments, and first home buyers from other borrowers, is now being collected and will be published in later issues of this publication once the accuracy of the data has been established.

Seasonally adjusted and trend estimates

8. In the seasonal adjustment of these series, account has been taken not only of normal seasonal factors, but also of 'trading day' effects (arising from the varying reporting practices of the lenders) and the influence of

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Easter which may, in successive years, affect figures for different months. Details of the methods used in seasonally adjusting these series are available on request.

9. Seasonal adjustment procedures do not aim to remove the irregular or 'non-seasonal' influences which may be present in any particular month. Irregular influences that are highly volatile can make it difficult to interpret the movement of the series even after seasonal adjustment.

10. Smoothing seasonally adjusted series to create trend estimates is a means of reducing the impact of the irregular component of the series. For explanation of how the trend estimates presented in this publication are derived please refer to the Analytical Notes at the beginning of the publication.

Unpublished data

11. More detailed dissections of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer named in the Phone Inquiries section of the inquiries box at the front of this publication or by writing to Private Finance Section, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

Revisions

12. Revisions to previously published statistics are included in issues of this publication as they occur.

Commitments not advanced at end of period

13. In principle, 'commitments not advanced at end of period' presented in Table 4 are derivable by adding total new housing commitments plus alterations and additions less cancellations of commitments less commitments advanced during the period to the balance of commitments at the end of the previous period. In practice, however, revisions and other adjustments may mean that such a derivation is inexact.

Related publications

14. Users may also wish to refer to the following publications which are available on request:

Personal Finance, Australia (5642.0)—issued monthly

Commercial Finance, Australia (5643.0)-issued monthly

15. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Symbols and other usages

- nil or rounded to zero
- . . not applicable
- n.y.a. not yet available

16. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.



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