

**FINANCIAL ESTIMATES OF COMMONWEALTH PUBLIC TRADING ENTERPRISES
AUSTRALIA, 1996-97**

EXPLANATORY NOTES

Introduction

The Premiers' Conference in May 1991 agreed on arrangements for the uniform presentation, in accordance with ABS statistical standards, of government financial information as part of Commonwealth, State and Territory budget documentation.

2. Under these arrangements it was recognised that a uniform approach by all Treasuries and the ABS to presenting financial data would not only facilitate better understanding of individual budget papers, but permit more meaningful comparison of each government's financial results and projections.

3. Arising from the Premiers' Conference decision, and under arrangements agreed with the Commonwealth Treasury and Department of Finance, the ABS has responsibility for collection and estimation of statistics for the Commonwealth *Public Trading Enterprises* (PTE) sector. The resulting statistics are presented below and will be incorporated in statistics for the whole of the Commonwealth Government which will be published in Commonwealth Budget documentation.

Scope

4. Commonwealth PTEs are undertakings owned or controlled by the Commonwealth Government which aim at covering the bulk of their expenses by revenue from sales of goods and services. Note that major *commodity marketing authorities* established under Commonwealth legislation are included as PTEs in the statistics shown in this publication.

Other publications

5. Readers may wish to refer to the following publications which contain related information:
Government Financial Estimates, Australia (5501.0) – issued annually
Government Finance Statistics, Australia (5512.0) – issued annually

Symbols and other usages

f forward estimate
p preliminary

**W. McLennan
Australian Statistician**

TABLE 1. ECONOMIC TRANSACTIONS OF COMMONWEALTH PUBLIC TRADING ENTERPRISES

<i>Item</i>	1991-92 <i>\$m</i>	1992-93 <i>\$m</i>	1993-94 <i>\$m</i>	1994-95 <i>\$m</i>	1995-96 ^p <i>\$m</i>	1996-97 ^f <i>\$m</i>
<i>Current outlays</i>	3 634	3 693	4 042	3 547	3 803	4 087
Interest payments	2 595	2 103	1 885	1 673	1 099	1 066
Other current transfer payments	1 039	1 590	2 157	1 874	2 704	3 021
<i>Capital outlays</i>	4 075	4 114	2 436	3 743	4 308	4 234
Gross fixed capital expenditure	4 467	3 735	2 945	4 069	4 269	4 489
Other capital outlays	-392	378	-509	-325	39	-256
<i>Revenue</i>	3 894	4 382	5 178	5 249	4 511	5 178
Net operating surpluses of public trading enterprises	3 419	4 056	4 880	4 739	4 173	4 874
Other revenue	474	326	297	509	339	304
<i>Financing transactions</i>	3 815	3 425	1 300	2 042	3 599	3 142
Advances received (net)	354	19	-422	15	-629	-843
Increase in provisions	3 915	3 237	2 781	3 997	3 248	2 554
Other financing transactions	-454	169	-1 058	-1 969	980	1 432
<i>Deficit</i>	-100	188	-1 481	-1 955	351	589
<i>Deficit adjusted for net advances(a)</i>	-127	190	-1 478	-1 954	351	589

(a) Deficit adjusted for net advances is calculated as the deficit less net advances paid (which includes net injections: acquisitions or sales of equity as well as other government lending for policy purposes).

INQUIRIES

• for further information about statistics in this publication and related unpublished statistics, contact Mr Tom Jebbink on (06) 252 5735.

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