



**1994-95
Government Financial
Estimates, Australia**

Catalogue No. 5501.0

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**GOVERNMENT FINANCIAL ESTIMATES
AUSTRALIA
1994-95**

IAN CASTLES
Australian Statistician

AUSTRALIAN BUREAU OF STATISTICS

CATALOGUE NO. 5501.0

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- *for further information about statistics in this publication and related unpublished statistics, contact Elvie Yates on Canberra (06) 252 5834 or Jon Wade on (06) 252 5069 or any ABS State Office.*
- *for information about other ABS statistics and services please refer to the back of this publication.*

Note on terminology

By convention, the consolidated total of transactions of general government and public trading enterprises is referred to as 'government' throughout this publication (e.g. the term 'Commonwealth Government' refers to the consolidated total of Commonwealth general government and public trading enterprises). It would be more precise to label this total 'non-financial public sector', as it excludes transactions of government-owned financial institutions. See *Scope* in the **Explanatory Notes** for further explanation.

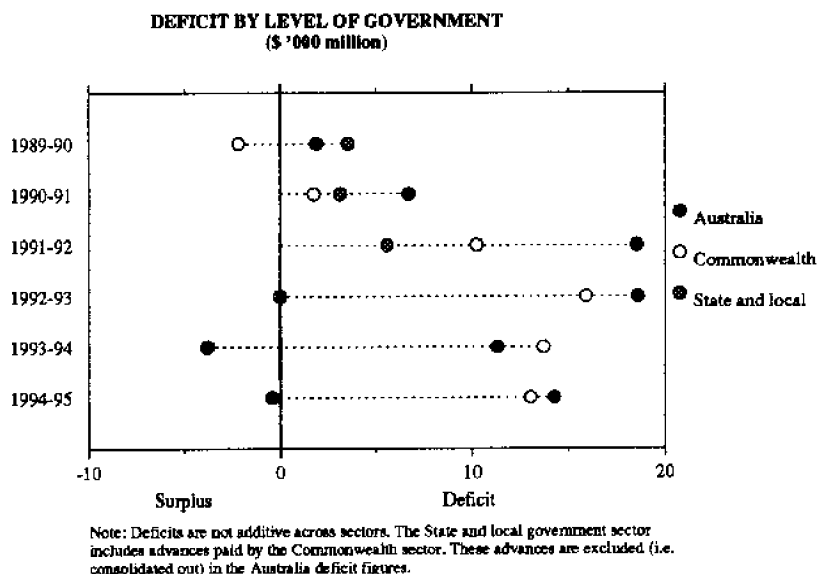
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ANALYSIS OF RESULTS

Deficit

The deficit for all levels of government combined is expected to rise from \$11,309 million in 1993-94 to \$14,252 million in 1994-95. This comprises an expected growth in the capital deficit of \$5,069 million, partly offset by a growth in the current surplus of \$2,127 million.

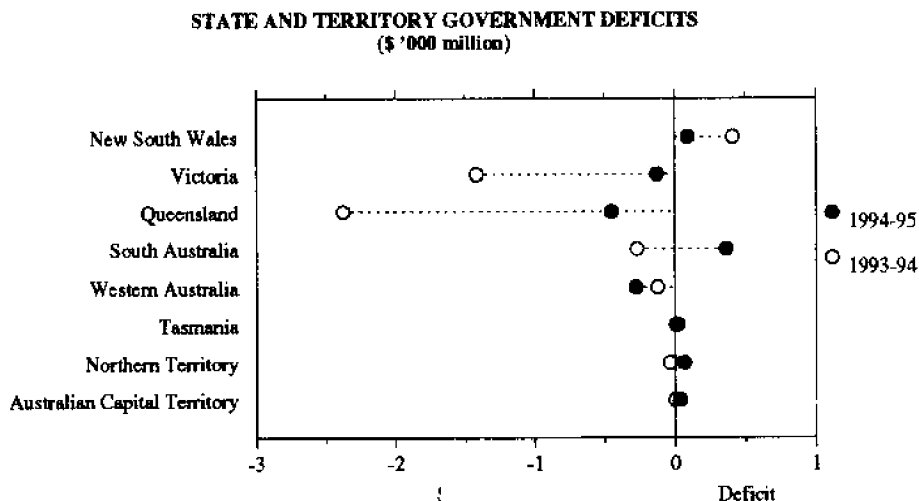
Note: where values are the same or very close, only one 'dot' appears in the graphs in this publication.



The dominant contributor to the rise in current surplus expected during 1994-95 will be the Commonwealth Government. It is expected to reduce its current deficit from \$9,720 million in 1993-94 to \$8,276 million in 1994-95 by increasing its revenue from taxes by 10.3 per cent whilst maintaining a lower growth in personal benefit payments (expected to rise 4.3 per cent).

The strong growth in capital deficit mainly relates to the State government sector (an expected rise of \$3,883 million). Higher capital investment is expected but the growth also reflects the offsetting effects in 1993-94 of a repatriation of capital in Victoria of \$1,200 million from its Transport Accident Commission and the sale of major assets in New South Wales, Victoria, Queensland, South Australia and Tasmania.

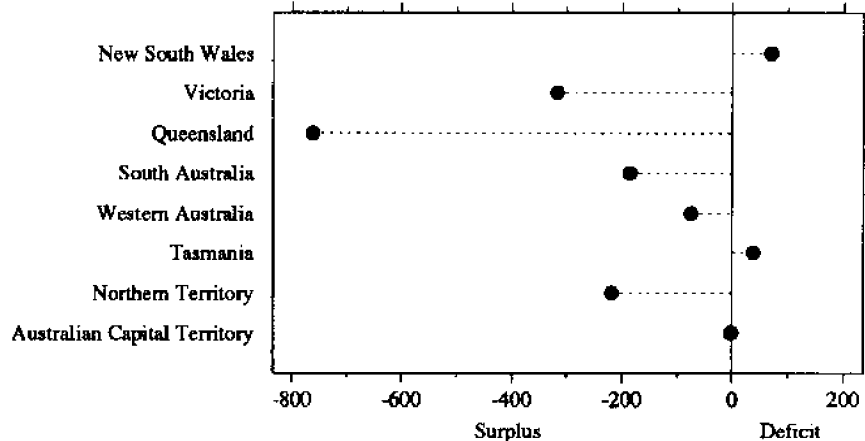
The combined State, Territory and local government surplus of \$3,806 million in 1993-94 is expected to be reduced to \$407 million in 1994-95. All States and Territories except New South Wales and Tasmania reported a surplus for 1993-94. This surplus is expected to reduce significantly in Victoria and Queensland in 1994-95 whilst Western Australia is expecting a higher surplus.



South Australia, Northern Territory and the Australian Capital Territory are expected to move from surplus to deficit. New South Wales and Tasmania are expected to remain in deficit but at reduced levels.

The following graph provides a comparison of deficits per head of population for each State/Territory for 1993-94.

STATE AND TERRITORY GOVERNMENT DEFICITS, 1993-94 (a)
(\$ per head of population)



(a) Based on December 31 population figures published in Australian Demographic Statistics, March Quarter 1994 (3101.0).

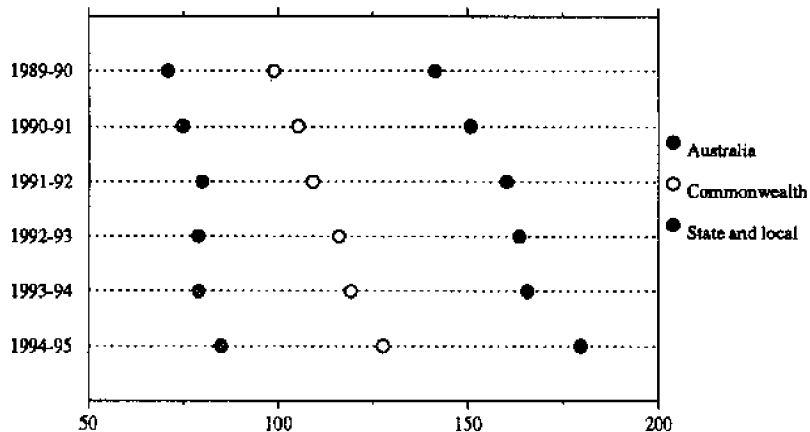
Outlays

Total government outlays for Australia are expected to rise 8.5 per cent from \$165,523 million in 1993-94 to \$179,626 million in 1994-95, reflecting a rise of 5.8 per cent in **current outlays** and 40.0 per cent in **capital outlays**.

Current outlays are expected to rise 6.6 per cent for the Commonwealth government sector and 3.9 per cent for the State and local government sector.

Capital outlays are expected to rise 19.5 per cent for the Commonwealth government sector. The rise is mainly due to anticipated higher capital investment in communications. A 28.3 per cent rise is expected for the State and local government sector, largely reflecting the reduction in the offsetting effects of receipts from asset sales and repatriation of capital (see below).

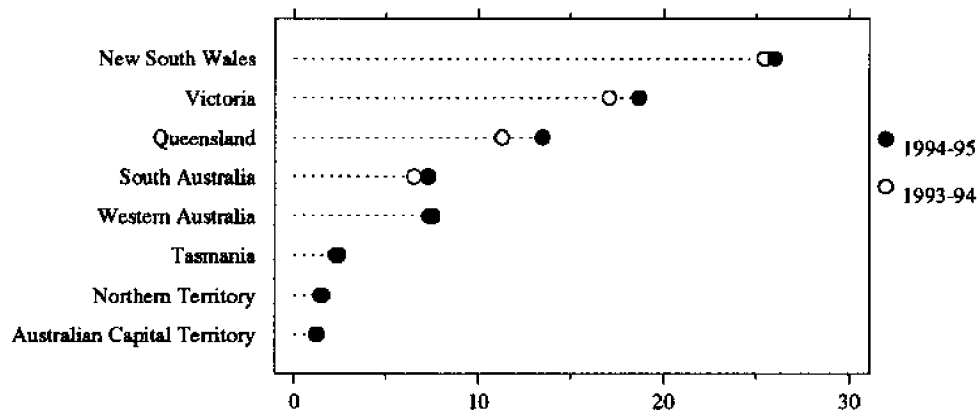
OUTLAYS BY LEVEL OF GOVERNMENT
(\$ '000 million)



Note: Outlays are not additive across sectors.

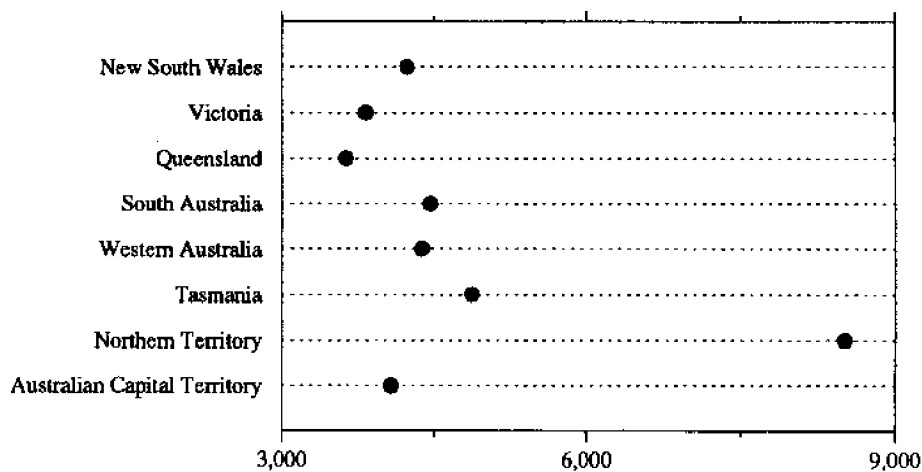
Total government outlays are forecast to rise significantly in 1994-95 in Victoria, Queensland and South Australia. These expected rises reflect the offsetting effects of repatriation of capital and the partial sale of Loy Yang B power station in Victoria, the sale of the Gladstone power station in Queensland and receipts from the sale of SAGASCO shares in South Australia in 1993-94.

STATE AND TERRITORY GOVERNMENT OUTLAYS
(\$ '000 million)



A comparison of State/Territory outlays per head of population for 1993-94 is provided in the following graph. High outlays relative to the population size in the Northern Territory are the result of higher government costs involved in providing services in that Territory.

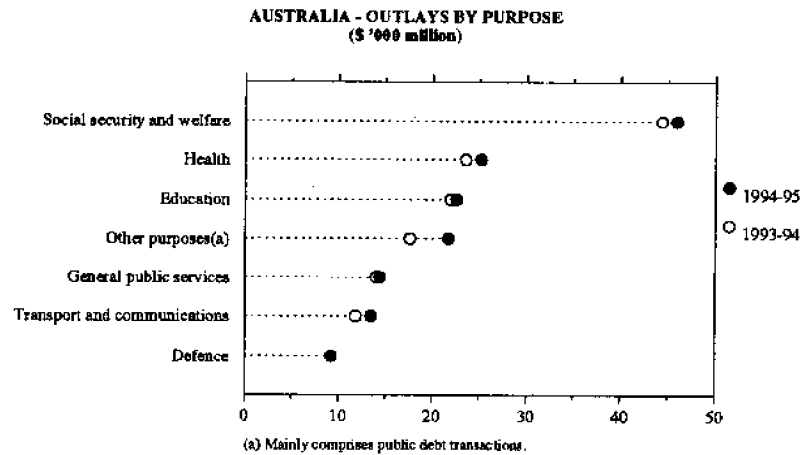
STATE AND TERRITORY GOVERNMENT OUTLAYS, 1993-94 (a)
(\$ per head of population)



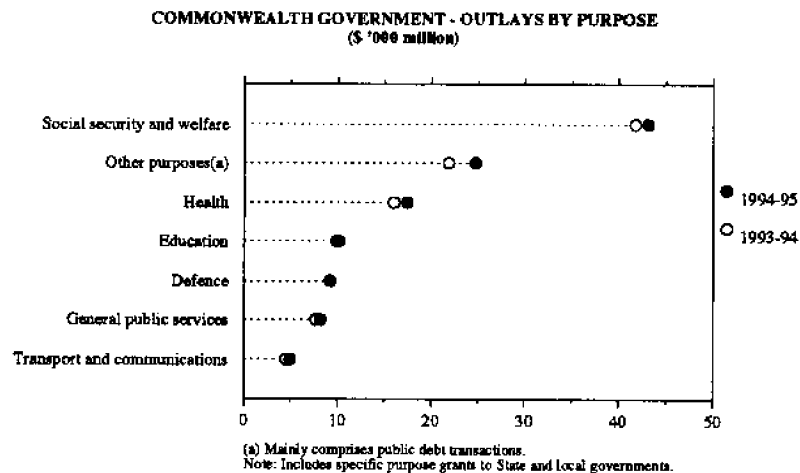
(a) Based on December 31 population figures published in Australian Demographic Statistics, March Quarter 1994 (3101.0).

Outlays by purpose

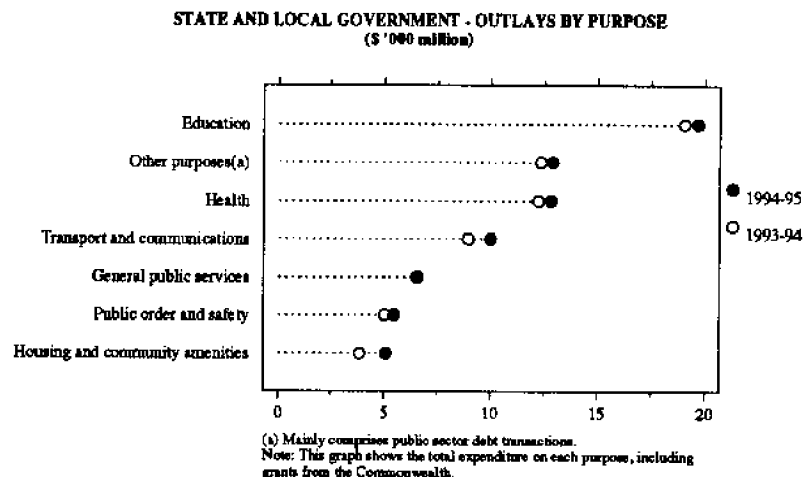
Outlays on social security and welfare are expected to rise 3.7 per cent in 1994-95. The graphs below show the main purposes served by government outlays by level of government in 1993-94 and 1994-95.



Outlays on social security and welfare are expected to account for 33.8 per cent of total Commonwealth outlays in 1994-95. The most significant change expected in 1994-95 is in interest payments made by the Commonwealth (included below in *other purposes*). These payments are expected to rise 23.8 per cent to \$10,273 million in 1994-95.



For the State and local government sector, housing and community amenities is the major growth category, largely reflecting expected higher capital investment in 1994-95 by all States and Territories on housing and water supply. Another category showing significant movement is transport and communications. This largely reflects the offsetting effects to outlays resulting from the repatriation of capital by the Victorian Transport Accident Commission in 1993-94.



General government own purpose outlays

General government outlays presented in the main tables of this publication for the Commonwealth and State/Territory governments include payments made to or on behalf of other governments and public trading enterprises. A measure of *own purpose* outlays by general government sectors can be obtained by netting off payments to, or on behalf of, public trading enterprises or other governments from total outlays. Data for *own purpose* outlays from 1989-90 to 1994-95 are derived for Commonwealth and State and Territory general governments in the table below. *Own purpose outlays* exclude outlays which are carried out for, or on behalf of, other sectors. The outlays excluded are:

- current and capital grants paid to other governments;
- net advances paid to other governments;
- subsidies paid to public trading enterprises;
- capital grants paid to public trading enterprises;
- net advances paid to public trading enterprises;
- interest paid on borrowing undertaken on behalf of other governments;
- interest paid on borrowing undertaken on behalf of public trading enterprises.

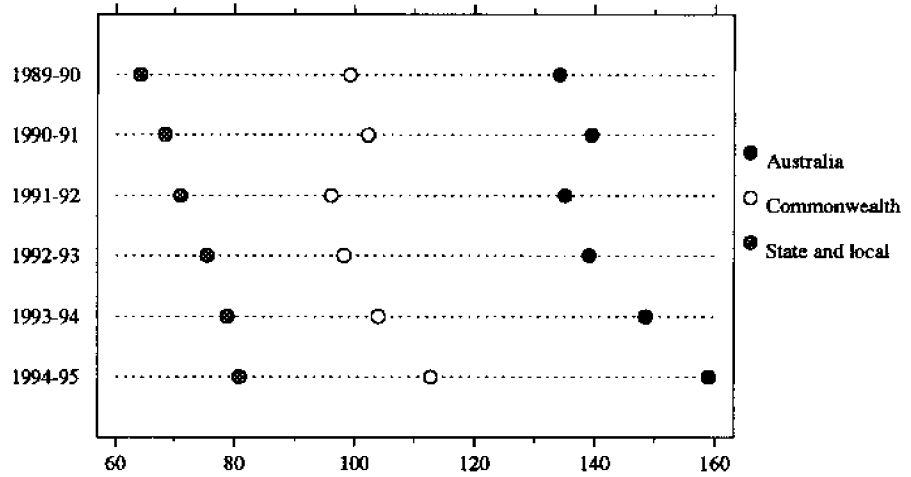
However, since *interest paid on borrowing undertaken on behalf of other governments* and public trading enterprises is not available directly, *interest received on advances to them* is used as a proxy measure.

'OWN PURPOSE' GENERAL GOVERNMENT OUTLAYS						
	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95
—\$ million—						
<i>Commonwealth</i>	59,176	66,097	72,935	77,593	81,988	88,092
<i>State and Territory</i>	48,872	52,797	58,164	58,144	58,785	62,423
New South Wales	16,985	18,688	19,449	18,692	20,756	21,059
Victoria	11,886	11,958	13,586	14,649	13,222	14,391
Queensland	7,362	7,852	8,721	9,318	9,612	10,714
South Australia	4,187	4,949	6,949	5,779	5,702	6,368
Western Australia	4,967	5,500	5,609	5,642	5,764	5,759
Tasmania	1,620	1,692	1,656	1,792	1,734	1,994
Northern Territory	1,114	1,169	1,249	1,309	1,319	1,411
Australian Capital Territory	819	1,012	1,019	1,100	1,058	1,089
—percentage of total outlays—						
<i>Commonwealth</i>	66.9	68.3	70.4	70.6	71.5	72.4
<i>State and Territory</i>	89.1	90.1	90.1	89.6	90.0	90.4
New South Wales	88.8	90.7	90.1	88.4	89.8	90.2
Victoria	89.2	88.6	88.3	88.6	88.8	90.3
Queensland	93.0	92.1	93.2	93.4	91.5	90.6
South Australia	85.9	88.1	91.3	90.0	90.9	91.0
Western Australia	89.5	92.4	90.7	89.3	90.6	89.7
Tasmania	87.6	88.5	89.0	90.0	88.7	92.4
Northern Territory	83.1	85.6	81.8	91.4	92.4	92.4
Australian Capital Territory	89.9	89.2	88.0	90.5	90.2	90.8

Revenue

Revenue is anticipated to grow strongly for the Commonwealth Government (8.5 per cent) and moderately for the State/Territory and local government (2.7 per cent) sectors in 1994-95. For the Commonwealth Government, this reflects a significant rise of 10.3 per cent expected from tax collections in 1994-95. The State/Territory and local government sector, having increased its revenue from taxation by 10.3 per cent in the preceding year, is expected to gain an additional 4.5 per cent from taxation revenue in 1994-95.

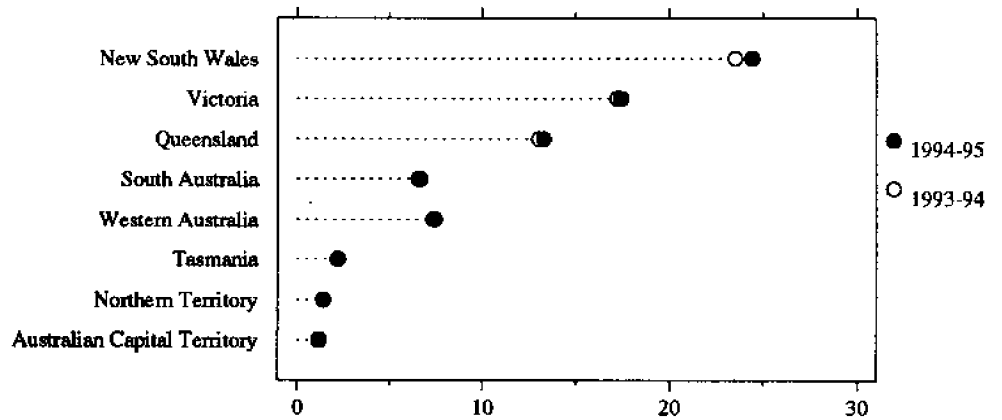
REVENUE BY LEVEL OF GOVERNMENT
(\$ '000 million)



Note: Revenue is not additive across sectors.

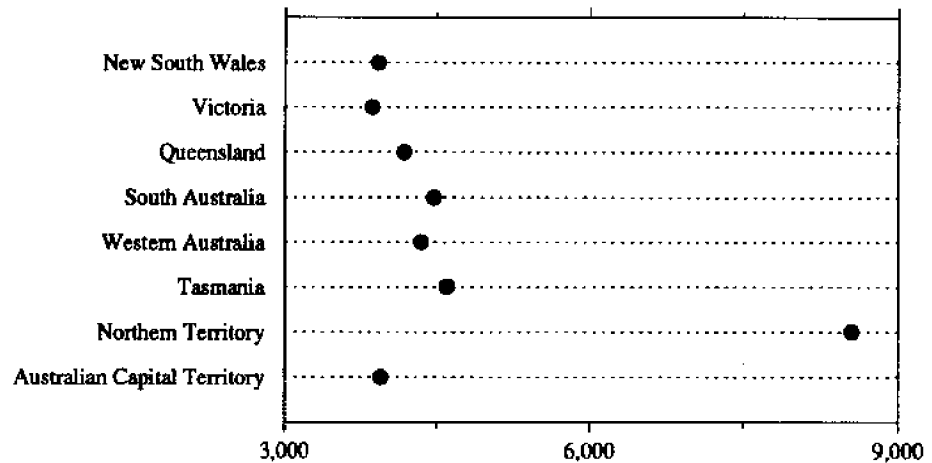
New South Wales and Tasmania are the only State/Territory governments forecasting significant rises in revenue for 1994-95. In New South Wales, the expected rise is largely due to a 5.0 per cent increase in taxation revenue and higher interest receipts. Tasmania is anticipating a rise in taxation revenue of 6.9 per cent.

STATE AND TERRITORY GOVERNMENT REVENUE
(\$ '000 million)



The following graph shows revenue per head of population for 1993-94 for each State and Territory government. The high revenue relative to the population of the Northern Territory is due to Commonwealth Government grants to cover the higher cost of providing government services in the Territory.

STATE AND TERRITORY GOVERNMENT REVENUE, 1993-94 (a)
(\$ per head of population)



(a) Based on December 31 population figures published in Australian Demographic Statistics, March Quarter 1994 (3101.0).

Net asset sales

Over recent years governments have been rationalizing their holdings of assets such as land, buildings, equipment and equity held in public trading and financial enterprises. Some governments have also provided capital support in the form of cash injections to their financial enterprises.

In government finance statistics, the gross proceeds from the sale of such assets are offset against outlays which initially results in lower outlays and a lower deficit.

The ultimate impact on the deficit depends on the actual disposition of the proceeds – deficits in later years may be increased if productive assets have been sold and the proceeds used to finance current outlays.

Conversely, injections of cash to increase government equity in an enterprise will increase the deficit in the current period but may result in revenue flows (e.g. dividends, taxes or tax equivalents, etc.) which will reduce the deficit in later periods.

The table below sets out net asset sales or acquisitions for the general government sector in each jurisdiction for the period 1989-90 to 1994-95. Net asset sales are shown under three categories:

- sales of secondhand fixed assets;
- sales of land and intangible assets;
- sales of equity.

The first two categories represent the normal activity of disposal of surplus government assets. These estimates can also be used to see whether this process has changed significantly in any period. The third category covers major equity sales or capital injections which can substantially impact on capital outlays (and the deficit) in the period in which they occur and can have significant effects on government revenue in later periods.

Users should note that sales of equity in public enterprises are often complex transactions involving a range of other related transactions, which need to be taken into account in assessing the *final* benefit to government as a result of these sales.

The figures in the table should, therefore, not be taken as a definitive statement of the actual or net proceeds received from asset sales (particularly equity sales) by each jurisdiction. They may, however, be used as a broad indication of the extent to which each jurisdiction has engaged in net asset sales over the period.

Note: this table shows net asset sales (asset sales less any capital acquisitions/capital injections) and therefore will not agree with asset sales published on a gross basis in budget documentation.

GENERAL GOVERNMENT NET ASSET SALES(a)
(\$ million)

<i>Net sales of:</i>	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95
<i>Commonwealth—</i>	1,067	199	-357	878	2,742	2,684
secondhand fixed assets	124	64	-9	71	71	122
land and intangible assets	-86	44	-46	6	201	112
equity	1,029	91	-302	801	2,470	2,450
<i>Total State and Territory—</i>	461	621	-1,409	1,707	1,479	2,259
secondhand fixed assets	344	295	358	542	597	714
land and intangible assets	112	141	183	348	372	560
equity	5	185	-1,950	817	510	985
<i>New South Wales—</i>	67	92	223	1,618	239	1,141
secondhand fixed assets	68	105	155	259	113	193
land and intangible assets	1	-13	59	134	30	400
equity(b)	-2	—	9	1,225	96	548
<i>Victoria—</i>	123	864	39	206	298	537
secondhand fixed assets	151	18	34	34	130	106
land and intangible assets	-28	38	—	32	163	-6
equity(c)	—	808	5	140	5	437
<i>Queensland—</i>	—	25	34	193	203	250
secondhand fixed assets	20	34	33	71	130	168
land and intangible assets	-15	1	11	122	83	82
equity	-5	-10	-10	—	-10	—
<i>South Australia—</i>	27	-380	-1,755	-497	447	127
secondhand fixed assets	50	63	52	70	89	133
land and intangible assets	-4	20	2	-27	5	-6
equity(d)	-19	-463	-1,809	-540	353	—
<i>Western Australia—</i>	127	-68	-43	68	110	104
secondhand fixed assets	8	43	55	45	69	57
land and intangible assets	88	39	47	31	41	47
equity	31	-150	-145	-8	—	—
<i>Tasmania—</i>	37	21	29	25	74	29
secondhand fixed assets	41	23	29	27	36	32
land and intangible assets	-4	-2	—	-2	-4	-3
equity	—	—	—	—	42	—
<i>Northern Territory—</i>	8	9	-4	32	49	17
secondhand fixed assets	5	6	-5	28	20	11
land and intangible assets	3	3	1	4	5	6
equity	—	—	—	—	24	—
<i>Australian Capital Territory—</i>	72	60	67	63	60	53
secondhand fixed assets	1	5	4	9	11	13
land and intangible assets	71	55	63	54	49	40
equity	—	—	—	—	—	—
Total Commonwealth, State and Territory—	1,528	820	-1,766	2,585	4,221	4,943
secondhand fixed assets	468	359	349	613	668	836
land and intangible assets	26	185	137	354	573	672
equity	1,034	276	-2,252	1,618	2,980	3,435

(a) Covers only asset sales by general government and therefore excludes the sale of Loy Yang B power station in 1992-93 and 1993-94 and the sale of Gladstone power station by Queensland Electricity Commission in 1993-94. (b) Excludes \$430 million paid by the Commonwealth to New South Wales in 1992-93 for loss of tax benefits as a result of the sale of GIO. Includes expected sale of the State Bank of New South Wales in 1994-95. (c) Excludes \$413 million paid by the Commonwealth to Victoria in 1990-91 for loss of tax benefits as a result of the State Bank of Victoria takeover but includes a \$562 million payment by the Victorian Government required under the State Bank support agreement. (d) Includes capital injections into the State Bank of South Australia from 1990-91 through 1993-94 and sale of SAGASCO shares in 1993-94.

Interest transactions

The convention in government finance statistics is to record interest flows on a gross rather than a net basis. Thus, *interest payments* and *interest received* are reported as separate flows.

The reporting of interest on a gross basis provides more information than on a net basis alone, as the latter may conceal significant movements in the component flows. However, there are occasions when use of a net figure may be more appropriate, especially where different administrative or funding arrangements between governments hinder comparison of results.

Net interest paid can be derived from the gross flows presented in these statistics. *Net interest paid* may be considered a more appropriate measure of the overall cost of servicing debt. *Net interest paid for Commonwealth and State/Territory total government*, expressed as a percentage of revenue (which incorporates only the net operating surpluses of PTEs) and grants, is presented in the following table:

NET INTEREST PAID AS A PERCENTAGE OF REVENUE AND GRANTS(a)

Sector	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95
	per cent—					
Commonwealth government(b)	5.8	5.1	5.3	4.9	6.1	7.6
State governments(b)—	14.2	14.5	13.8	12.6	11.5	11.0
New South Wales	13.0	11.6	11.9	10.1	10.7	8.9
Victoria	21.3	22.9	23.2	21.5	19.5	18.6
Queensland	6.9	6.7	1.9	1.9	-0.1	-1.1
South Australia	14.3	14.4	17.4	14.3	12.8	15.8
Western Australia	14.1	17.3	14.6	15.3	12.0	11.9
Tasmania	19.3	19.8	19.7	18.4	17.3	17.3
Northern Territory	10.5	11.1	10.4	12.6	12.3	12.2
Australian Capital Territory	0.4	0.3	0.9	0.7	1.3	1.5

(a) Net interest paid equals *interest payments* minus *interest received*; revenue excludes *interest received*. (b) Consolidation of general government and public trading enterprises.

Operation of public trading enterprises (PTEs)

The concept of *net operating surplus* published in government finance statistics measures the imputed contribution of PTEs to government revenue. The term *net* denotes that the operating surplus (or deficit) is net of depreciation of fixed assets and amortization of assets acquired under finance leases.

The following table provides an alternative presentation which deducts subsidies from net operating surplus to provide a measure which can be regarded as more indicative of the commercial viability of public trading enterprises.

Note: This presentation differs from that published in issues before 1992-93 because net interest paid has not been included in the calculation. This is because net interest paid is affected by transfers of debt to general government which have occurred in some jurisdictions in recent years.

TRADING SURPLUS/DEFICIT OF COMMONWEALTH AND STATE/TERRITORY PUBLIC TRADING ENTERPRISES
(\$ million)

	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95
Commonwealth	2,865	2,910	2,847	3,564	4,400	4,524
State and Territory	3,706	3,883	4,476	4,784	4,799	4,637
New South Wales	818	885	1,082	1,229	1,441	1,211
Victoria	815	886	1,064	1,242	1,192	1,128
Queensland	1,150	1,182	1,379	1,301	1,260	1,183
South Australia	307	267	238	265	160	271
Western Australia	493	579	569	597	574	642
Tasmania	170	145	193	187	167	192
Northern Territory	-61	-58	-26	-17	27	10
Australian Capital Territory	14	-3	-24	-21	-21	-1

Redemption of State and Territory debt to the Commonwealth

Following the 1990 Premiers' Conference and Loan Council meeting the States and Territories agreed to progressively take over the responsibility for management of debt previously raised on their behalf by the Commonwealth. Under this arrangement, the States and Territories redeem their maturing debt by borrowing the replacement or roll-over debt on their own account.

Commonwealth borrowings previously undertaken on behalf of the States were treated as Commonwealth outlays when advanced to the States thus raising the Commonwealth *net financing requirement* (NFR – see Glossary). As repayments of these advances are offset within outlays, the new arrangement for the progressive assumption by States and Territories of their debt reduces Commonwealth outlays and its NFR. The State/Territory NFR, on the other hand, increases by a corresponding amount. The effect on the combined Commonwealth and State/Territory NFR remains neutral.

The following tables show the effect that the refinancing of supplementary contribution repayments to the Commonwealth has on the NFR for the Commonwealth Government and State and Territory governments for the period 1989-90 to 1994-95.

NET FINANCING REQUIREMENT OF COMMONWEALTH, STATE AND TERRITORY GOVERNMENTS (\$ million)

Sector	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95
<i>Commonwealth</i>	-2,189	1,739	10,238	15,881	13,695	13,031
<i>State and Territory</i>	3,154	4,599	8,143	2,705	-2,396	1,731
New South Wales	-20	1,213	2,010	454	807	762
Victoria	2,466	1,761	2,786	1,542	-1,114	369
Queensland	-732	-575	-527	-968	-2,084	-210
South Australia	597	984	2,743	740	-148	584
Western Australia	603	802	778	677	8	-96
Tasmania	143	302	216	154	138	148
Northern Territory	120	89	99	125	-11	129
Australian Capital Territory	-23	25	38	-19	8	46
Commonwealth, State, Territory and local government	1,887	6,676	18,533	18,570	11,309	14,252

REFINANCING OF DEBT — COMMONWEALTH, STATE AND TERRITORY GOVERNMENTS (a) (\$ million)

Sector	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95
<i>Commonwealth</i>	<i>n.a.</i>	-966	-2,337	-2,370	-934	-1761
<i>Total State and Territory</i>	<i>n.a.</i>	966	2,337	2,370	934	1761
New South Wales	<i>n.a.</i>	304	805	1,081	315	600
Victoria	<i>n.a.</i>	237	614	469	239	414
Queensland	<i>n.a.</i>	115	217	257	109	197
South Australia	<i>n.a.</i>	130	230	176	103	202
Western Australia	<i>n.a.</i>	98	235	171	91	157
Tasmania	<i>n.a.</i>	59	153	134	56	129
Northern Territory	<i>n.a.</i>	23	83	82	20	62
Australian Capital Territory	<i>n.a.</i>	—	—	—	—	—

(a) Based on figures published in Tables 30-33, *Commonwealth Budget Paper No. 3, 1993-94*, Table 18, *Commonwealth Budget Paper No. 3, 1994-95* and Table 5.5, *Commonwealth Final Budget Outcomes, 1993-94*.

ADJUSTED NFR OF COMMONWEALTH AND STATE AND TERRITORY GOVERNMENTS (b) (\$ million)

Sector	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95
<i>Commonwealth</i>	-2,189	-2,705	12,575	18,251	14,629	14,792
<i>State and Territory</i>	3,154	3,633	5,806	335	-3,330	-30
New South Wales	-20	909	1,205	-627	491	162
Victoria	2,466	1,524	2,172	1,073	-1,353	-45
Queensland	-732	-690	-744	-1,225	-2,193	-407
South Australia	597	854	2,513	564	-251	382
Western Australia	603	704	543	506	-83	-253
Tasmania	143	243	63	20	82	19
Northern Territory	120	66	16	43	-31	67
Australian Capital Territory	-23	25	38	-19	8	46
Commonwealth, State, Territory and local government	1,887	6,676	18,533	18,570	11,309	14,252

(b) NFR as it would have been had the change in debt management responsibilities not occurred.

RELIABILITY AND INTERPRETATION OF FORWARD ESTIMATES

The forward estimates of government finance statistics for 1994-95 presented in this publication are a useful guide to the likely outcome of the operations of the non-financial public sector for that year. However, in using the statistics it needs to be remembered that the forward estimates may differ from the record of actual transactions in 1994-95 that will be presented in the next and subsequent issues of this publication. The differences exist because:

- forward estimates generally exclude the effects of expenditure decisions made by governments after their budgets have been brought down;
- forward estimates (by their nature) are a measure of *expected* revenue and outlays and, as such, are rarely precisely realised.

The table below compares forward estimates for 1993-94 included in the previous issue of this publication with the record of actual transactions in 1993-94 provided in this issue. It is not possible to isolate the contribution of each of the factors described above to the differences evident in the table. Nevertheless, the table illustrates the magnitude of the differences which can occur and serves to emphasise the need for caution when using the forward estimates. This is especially true for the residual item, i.e. net financing requirement.

RELATIONSHIP BETWEEN STATISTICS ON FORWARD ESTIMATES AND ACTUAL TRANSACTIONS, 1993-94
(\$ million)

Sector	Current outlays			Capital outlays		
	Forward estimates(a)	Actual transactions	Per cent change	Forward estimates(a)	Actual transactions	Per cent change
<i>Commonwealth</i>	115,151	115,187	0.0	6,375	3,981	-37.6
<i>State and Territory</i>	65,831	63,160	-4.1	12,088	9,125	-24.5
New South Wales	20,724	20,945	1.1	4,063	4,474	10.1
Victoria	19,265	(b)16,379	-15.0	2,864	(c)728	-74.6
Queensland	9,232	9,352	1.3	2,541	1,972	-22.4
South Australia	6,043	6,301	4.3	512	229	-55.3
Western Australia	6,198	6,172	-0.4	1,437	1,184	-17.6
Tasmania	1,994	2,074	4.0	215	222	3.3
Northern Territory	1,305	1,271	-2.6	235	173	-26.4
Australian Capital Territory	1,070	1,073	0.3	222	142	-36.0
<i>State, Territory and local</i>	70,222	67,429	-4.0	14,443	11,545	-20.1
Commonwealth, State, Territory and local government	155,218	152,371	-1.8	18,169	13,153	-27.6
	Revenue and grants received			Net financing requirement		
	Forward estimates(a)	Actual transactions	Per cent change	Forward estimates(a)	Actual transactions	
<i>Commonwealth</i>	102,298	103,987	1.7	17,765	13,695	
<i>State and Territory</i>	70,777	71,990	1.7	4,740	-2,396	
New South Wales	22,780	23,514	3.2	932	807	
Victoria	17,314	17,236	-0.5	4,207	-1,114	
Queensland	12,636	13,026	3.1	-1,017	-2,084	
South Australia	6,433	6,536	1.6	-56	-148	
Western Australia	6,930	7,288	5.2	449	8	
Tasmania	2,083	2,169	4.1	47	138	
Northern Territory	1,412	1,448	2.5	119	-11	
Australian Capital Territory	1,199	1,178	-1.8	50	8	
<i>State, Territory and local</i>	77,526	78,597	1.1	4,321	-2,410	
Commonwealth, State, Territory and local government	145,918	148,544	1.8	21,884	11,309	

(a) As published in the 1993-94 issue of this publication. (b) Change includes effect of revised treatment of a repayment of superannuation liabilities of \$1399 million. This repayment was classified as government consumption in the forward estimates but has subsequently been classified as a financing transaction. (c) Includes \$1200 million offset due to repatriation of capital from the Transport Accident Commission resulting from a government decision made after budget estimates had been presented.

TABLE 1. ECONOMIC TRANSACTIONS OF COMMONWEALTH, STATE, TERRITORY AND LOCAL GOVERNMENTS
COMBINED
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94 ^p	1994-95 ^a
GENERAL GOVERNMENT						
Current expenditure	64,582	70,787	75,658	79,391	83,145	86,396
less Sales of goods and services(b)	9,681	10,595	11,423	12,229	13,328	13,058
<i>equals</i> Final consumption expenditure	54,900	60,192	64,235	67,161	69,817	73,338
Interest payments	12,471	12,159	11,473	11,569	13,194	15,673
Subsidies paid to PTEs	2,663	3,676	3,212	2,921	2,860	2,662
Personal benefit payments	32,578	37,351	42,385	45,933	49,579	51,696
Other transfer payments	7,081	7,529	9,099	10,546	11,262	12,070
Total current outlays	109,693	120,907	130,405	138,131	146,711	155,439
Expenditure on new fixed assets	9,353	9,421	9,386	10,113	9,883	11,110
plus Expenditure on secondhand assets (net)(c)	-724	-638	-572	-913	-968	-1,138
<i>equals</i> Gross fixed capital expenditure	8,629	8,783	8,814	9,200	8,915	9,972
Capital grants to PTEs	1,460	1,731	1,894	2,046	2,130	2,049
Advances paid to PTEs (net)	-296	-1,022	175	-74	-713	79
Other capital outlays(c)	342	1,195	3,196	-332	-3,414	-3,353
Total capital outlays	10,135	10,687	14,078	10,841	6,918	8,747
Total outlays	119,829	131,594	144,483	148,972	153,630	164,185
Taxes, fees and fines	115,364	119,105	115,499	118,501	125,980	136,999
Interest received from PTEs	1,575	1,438	1,295	1,049	924	792
Interest received from other enterprises	3,874	4,243	3,593	3,420	3,390	3,948
Other revenue	3,869	4,684	6,295	7,175	9,574	8,509
Total revenue	124,680	129,469	126,682	130,146	139,869	150,249
Increase in provisions	-46	-840	-1,025	-1,296	-1,159	-1,095
Borrowing (net)	-5,489	7,363	20,845	23,705	20,317	11,759
Other financing transactions(d)	683	-4,393	-2,001	-3,572	-5,396	3,273
Total financing(d)	-4,852	2,126	17,802	18,826	13,761	13,937
Current deficit(d)	-14,605	-7,532	4,922	9,563	8,280	6,571
Capital deficit(d)	9,799	10,497	13,904	10,559	6,640	8,461
Total deficit(d)	-4,806	2,966	18,826	20,122	14,920	15,032
Net financing requirement(d)	-4,807	2,970	18,844	20,133	14,921	15,032
PUBLIC TRADING ENTERPRISES						
Interest payments to—	8,627	8,903	8,253	7,039	6,154	6,071
general government	1,587	1,438	1,294	1,067	939	794
other enterprises	7,040	7,465	6,959	5,972	5,215	5,276
Income transferred to general government	853	1,369	1,746	1,871	3,332	3,120
Other transfer payments	562	598	1,102	1,672	1,438	1,475
Total current outlays	10,041	10,870	11,102	10,581	10,924	10,665
Expenditure on new fixed assets	12,673	12,578	11,993	11,146	10,423	13,057
plus Expenditure on secondhand assets (net)	-667	-1,485	-921	-1,639	-1,837	-607
<i>equals</i> Gross fixed capital expenditure	12,006	11,093	11,072	9,507	8,586	12,449
Expenditure on land and intangible assets (net)	120	192	122	100	-216	—
Other capital outlays	3,457	919	-563	218	-670	-632
Total capital outlays	15,582	12,203	10,632	9,826	7,700	11,817
Total outlays	25,624	23,073	21,734	20,407	18,624	22,483
Sales of goods and services	53,732	57,543	60,004	62,375	68,471	67,170
plus Subsidies received	2,643	3,824	3,057	2,881	2,915	2,645
less Operating expenditure	46,739	50,289	52,345	53,779	58,758	57,464
<i>equals</i> Net operating surplus	9,637	11,079	10,715	11,478	12,629	12,351
Interest received	1,992	1,486	1,133	775	586	477
Capital grants received	1,478	1,697	1,943	2,090	2,156	2,061
Other revenue	802	722	787	788	757	889
Total revenue	13,909	14,984	14,577	15,131	16,127	15,777
Increase in provisions—	5,305	5,420	7,373	6,993	6,829	7,444
for depreciation	4,833	5,577	7,382	6,834	6,988	7,204
other	472	-157	-9	159	-159	239
Advances received (net)	-272	-1,021	173	-116	-664	114
Borrowing (net)	4,086	3,904	356	-580	-3,633	-1,639
Other financing transactions(d)	2,596	-213	-746	-1,020	-35	787
Total financing(d)	11,715	8,089	7,157	5,276	2,496	6,705
Current deficit(d)	-6,925	-7,163	-8,153	-8,713	-9,169	-9,627
Capital deficit(d)	13,336	9,832	7,937	6,997	4,837	8,889
Total deficit(d)	6,411	2,669	-216	-1,717	-4,332	-738
Net financing requirement(d)	6,683	3,691	-389	-1,600	-3,668	-852

TABLE 1. ECONOMIC TRANSACTIONS OF COMMONWEALTH, STATE, TERRITORY AND LOCAL GOVERNMENTS
COMBINED—continued
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
CONSOLIDATED TOTAL						
Current expenditure	64,582	70,787	75,658	79,391	83,145	86,396
less Sales of goods and services(b)	9,681	10,595	11,423	12,229	13,328	13,058
<i>equals</i> Final consumption expenditure	54,900	60,192	64,235	67,161	69,817	73,338
Interest payments	19,346	19,448	18,219	17,330	18,287	20,845
Subsidies paid to PTEs	2,663	3,676	3,212	2,921	2,860	2,661
Personal benefit payments	32,578	37,351	42,385	45,933	49,579	51,696
Other transfer payments	7,428	7,921	9,363	11,377	11,828	12,675
<i>Total current outlays</i>	<i>116,916</i>	<i>128,588</i>	<i>137,415</i>	<i>144,722</i>	<i>152,371</i>	<i>161,215</i>
Expenditure on new fixed assets	22,026	21,999	21,379	21,259	20,306	24,167
plus Expenditure on secondhand assets (net)(c)	-1,391	-2,123	-1,493	-2,551	-2,805	-1,745
<i>equals</i> Gross fixed capital expenditure	20,635	19,876	19,886	18,708	17,501	22,422
Expenditure on land and intangible assets (net)(c)	131	87	51	-175	-700	-569
Other capital outlays(c)	3,647	2,217	2,721	124	-3,648	-3,442
<i>Total capital outlays</i>	<i>24,413</i>	<i>22,179</i>	<i>22,659</i>	<i>18,657</i>	<i>13,153</i>	<i>18,411</i>
Total outlays	141,328	150,768	160,073	163,378	165,523	179,626
Taxes, fees and fines	115,207	118,916	114,667	117,666	125,115	136,137
Net operating surplus of public trading enterprises	9,637	11,079	10,715	11,478	12,629	12,351
Interest received	5,705	5,553	4,510	3,984	3,851	4,321
Other revenue	3,633	3,965	5,299	5,985	6,949	6,217
Total revenue	134,182	139,512	135,192	139,111	148,544	159,025
Increase in provisions—	5,259	4,579	6,349	5,697	5,670	6,349
for depreciation	4,833	5,577	7,382	6,834	6,988	7,204
other	426	-998	-1,034	-1,137	-1,318	-856
Borrowing (net)	-1,602	11,384	21,119	22,439	16,831	10,192
Other financing transactions(d)	3,489	-4,708	-2,586	-3,868	-5,521	4,060
Total financing(d)	7,146	11,255	24,882	24,267	16,979	20,601
Current deficit(d)	-21,577	-14,650	-3,199	885	-909	-3,036
Capital deficit(d)	23,464	21,326	21,732	17,685	12,219	17,288
Total deficit(d)	1,887	6,676	18,533	18,570	11,309	14,252
Net financing requirement(d)	1,887	6,676	18,533	18,570	11,309	14,252

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 2. OUTLAYS BY PURPOSE OF COMMONWEALTH, STATE, TERRITORY AND LOCAL GOVERNMENTS COMBINED
(\$ million)

Purpose	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
General public services	10,033	11,543	14,663	13,447	14,036	14,478
Defence	7,734	8,326	8,607	9,010	9,237	9,251
Public order and safety	5,030	5,363	5,646	5,638	5,724	6,173
Education	17,235	18,881	20,433	21,520	21,963	22,594
Health	18,820	20,327	21,413	22,612	23,533	25,253
Social security and welfare	28,172	32,798	37,939	41,016	44,307	45,952
Housing and community amenities	4,842	4,440	4,575	4,662	3,967	5,034
Recreation and culture	3,585	3,681	3,868	4,056	3,892	3,564
Fuel and energy	3,333	3,211	3,361	2,494	1,602	3,606
Agriculture, forestry and fishing	5,813	5,090	2,720	3,443	2,393	2,591
Mining, manufacturing and construction	1,118	890	903	721	564	822
Transport and communications	14,296	13,897	13,196	13,113	11,885	13,498
Other economic affairs	2,608	3,033	3,719	4,425	4,824	5,049
Other purposes	18,709	19,288	19,030	17,222	17,597	21,761
Total	141,328	150,768	160,073	163,378	165,523	179,626

TABLE 3. ECONOMIC TRANSACTIONS OF STATE, TERRITORY AND LOCAL GOVERNMENTS COMBINED
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
GENERAL GOVERNMENT						
Current expenditure	43,111	46,849	50,088	52,077	54,706	57,077
less Sales of goods and services(b)	6,687	7,317	7,799	8,107	9,042	9,004
<i>equals</i> Final consumption expenditure	36,423	39,533	42,289	43,970	45,665	48,074
Interest payments	7,639	8,435	7,948	8,196	8,246	8,661
Subsidies paid to PTEs	2,280	2,430	2,501	2,404	2,356	2,138
Other transfer payments	4,513	5,084	6,079	6,875	7,292	7,396
Total current outlays	50,855	55,482	58,818	61,445	63,558	66,268
Expenditure on new fixed assets	7,858	8,014	7,825	8,957	8,721	9,658
plus Expenditure on secondhand assets (net)(c)	-600	-574	-581	-841	-897	-1,016
<i>equals</i> Gross fixed capital expenditure	7,258	7,440	7,244	8,115	7,824	8,642
Capital grants to PTEs	1,375	1,633	1,752	1,961	2,040	1,972
Advances paid to PTEs (net)	-210	-690	-145	-92	-279	-17
Other capital outlays(c)	595	195	2,292	-766	-1,695	-1,454
Total capital outlays	9,018	8,578	11,142	9,218	7,890	9,143
Total outlays	59,874	64,061	69,960	70,663	71,448	75,411
Taxes, fees and fines	23,990	25,602	27,269	29,027	32,022	33,464
Interest received from PTEs	932	861	777	708	637	630
Interest received from other enterprises	3,546	3,952	3,328	3,214	3,192	3,716
Grants received	26,520	28,528	29,569	32,114	32,239	32,830
Other revenue	2,477	2,901	3,482	3,710	4,563	4,430
Total revenue	57,465	61,844	64,425	68,774	72,653	75,070
Increase in provisions	48	74	50	-2	-24	6
Advances received (net)	-485	-1,859	-2,751	-2,716	-1,396	-2,037
Borrowing (net)	2,839	6,874	11,279	8,257	5,538	-1,036
Other financing transactions(d)	6	-2,873	-3,043	-3,650	-5,323	3,409
Total financing(d)	2,408	2,217	5,535	1,890	-1,205	342
Current deficit(d)	-2,866	-2,124	-1,898	-1,850	-4,978	-5,514
Capital deficit(d)	5,226	4,267	7,384	3,742	3,798	5,849
Total deficit(d)	2,360	2,143	5,485	1,891	-1,181	335
Net financing requirement(d)	2,845	4,001	8,236	4,607	215	2,373
PUBLIC TRADING ENTERPRISES						
Interest payments to—	6,207	6,214	5,666	4,934	4,244	4,155
general government	940	861	776	725	651	632
other enterprises	5,267	5,353	4,890	4,208	3,593	3,522
Income transferred to general government	576	919	1,341	1,531	2,215	2,262
Other transfer payments	429	425	468	421	399	368
Total current outlays	7,212	7,559	7,476	6,886	6,858	6,785
Expenditure on new fixed assets	7,315	7,097	7,033	7,255	7,276	8,219
plus Expenditure on secondhand assets (net)	-385	-664	-428	-1,316	-1,433	-359
<i>equals</i> Gross fixed capital expenditure	6,930	6,433	6,605	5,938	5,843	7,861
Expenditure on land and intangible assets (net)	47	75	111	68	-185	-53
Other capital outlays	143	-342	-158	-85	-132	-91
Total capital outlays	7,121	6,165	6,558	5,921	5,526	7,717
Total outlays	14,333	13,724	14,034	12,807	12,385	14,502
Sales of goods and services	32,283	34,956	35,994	37,793	41,451	39,761
plus Subsidies received	2,285	2,453	2,482	2,375	2,407	2,087
less Operating expenditure	28,155	30,611	31,183	32,761	36,138	34,578
<i>equals</i> Net operating surplus	6,414	6,798	7,293	7,408	7,721	7,270
Interest received	1,308	994	751	505	337	323
Capital grants received	1,469	1,687	1,872	2,060	2,127	2,054
Other revenue	796	701	771	761	724	889
Total revenue	9,986	10,180	10,688	10,734	10,908	10,536
Increase in provisions—	3,243	3,267	3,537	3,836	4,207	4,575
for depreciation	2,758	3,159	3,548	3,972	4,095	4,147
other	485	108	-11	-136	112	428
Advances received (net)	-48	-690	-181	-135	-239	18
Borrowing (net)	965	409	260	-1,384	-2,135	-1,162
Other financing transactions(d)	186	558	-270	-243	-357	535
Total financing(d)	4,347	3,544	3,346	2,074	1,476	3,966
Current deficit(d)	-3,780	-3,528	-4,124	-4,884	-5,422	-5,404
Capital deficit(d)	4,883	3,805	3,932	3,122	2,691	4,795
Total deficit(d)	1,103	277	-192	-1,762	-2,731	-609
Net financing requirement(d)	1,151	967	-10	-1,627	-2,492	-627

TABLE 3. ECONOMIC TRANSACTIONS OF STATE, TERRITORY AND LOCAL GOVERNMENTS COMBINED—continued
(\$ million)

<i>Item</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1991-92</i>	<i>1992-93</i>	<i>1993-94p</i>	<i>1994-95a</i>
CONSOLIDATED TOTAL						
Current expenditure	43,111	46,849	50,088	52,077	54,706	57,077
less Sales of goods and services(b)	6,687	7,317	7,799	8,107	9,042	9,004
<i>equals</i> Final consumption expenditure	36,423	39,533	42,289	43,970	45,665	48,074
Interest payments	12,751	13,629	12,650	12,226	11,724	12,083
Subsidies paid to PTEs	2,280	2,430	2,501	2,404	2,356	2,137
Other transfer payments	4,883	5,493	6,541	7,291	7,685	7,757
<i>Total current outlays</i>	<i>56,338</i>	<i>61,084</i>	<i>63,981</i>	<i>65,891</i>	<i>67,429</i>	<i>70,050</i>
Expenditure on new fixed assets	15,173	15,111	14,859	16,211	15,997	17,877
plus Expenditure on secondhand assets (net)(c)	-985	-1,237	-1,010	-2,158	-2,330	-1,375
<i>equals</i> Gross fixed capital expenditure	14,188	13,873	13,849	14,054	13,667	16,502
Expenditure on land and intangible assets (net)(c)	-28	14	-6	-201	-468	-510
Capital grants to other governments	—	—	—	—	—	—
Other capital outlays(c)	457	-176	2,229	-674	-1,654	-1,179
<i>Total capital outlays</i>	<i>14,617</i>	<i>13,711</i>	<i>16,073</i>	<i>13,178</i>	<i>11,545</i>	<i>14,814</i>
Total outlays	70,955	74,795	80,054	79,069	78,974	84,864
Taxes, fees and fines	23,990	25,602	27,269	29,027	32,022	33,464
Net operating surplus of public trading enterprises	6,414	6,798	7,293	7,408	7,721	7,270
Interest received	4,702	4,786	3,889	3,541	3,411	3,940
Other revenue	29,033	31,143	32,456	34,950	35,263	35,833
Total revenue	64,139	68,330	70,907	74,926	78,417	80,506
Increase in provisions— for depreciation	3,292	3,341	3,587	3,834	4,183	4,581
other	2,758	3,159	3,548	3,972	4,095	4,147
Advances received (net)	533	182	39	-138	88	435
Borrowing (net)	-486	-1,856	-2,732	-2,706	-1,396	-2,038
Other financing transactions(d)	3,537	7,416	11,493	6,623	3,429	-2,114
<i>Total financing(d)</i>	<i>6,816</i>	<i>6,466</i>	<i>9,147</i>	<i>4,142</i>	<i>557</i>	<i>4,358</i>
Current deficit(d)	-6,689	-5,606	-5,991	-6,699	-10,421	-10,901
Capital deficit(d)	10,213	8,731	11,550	7,007	6,795	10,678
Total deficit(d)	3,525	3,125	5,560	308	-3,626	-223
Net financing requirement(d)	4,011	4,981	8,292	3,015	-2,230	1,815

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 4. OUTLAYS BY PURPOSE OF STATE, TERRITORY AND LOCAL GOVERNMENTS COMBINED
(\$ million)

<i>Purpose</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1991-92</i>	<i>1992-93</i>	<i>1993-94p</i>	<i>1994-95a</i>
General public services	4,397	5,405	7,942	6,353	6,569	6,514
Defence	—	—	—	—	—	—
Public order and safety	4,354	4,726	4,838	4,889	5,014	5,466
Education	15,454	16,752	17,795	18,679	19,034	19,668
Health	10,546	11,303	11,713	12,085	12,199	12,810
Social security and welfare	2,362	2,758	3,147	3,414	3,735	4,107
Housing and community amenities	4,419	4,192	4,294	4,541	3,850	5,068
Recreation and culture	2,492	2,577	2,802	2,985	2,927	2,340
Fuel and energy	2,853	2,705	2,782	1,830	944	2,826
Agriculture, forestry and fishing	1,354	1,307	1,399	1,563	1,371	1,511
Mining, manufacturing and construction	485	408	384	183	328	409
Transport and communications	8,243	8,461	8,507	9,393	8,941	9,987
Other economic affairs	1,086	1,001	1,315	1,399	1,738	1,274
Other purposes	12,910	13,201	13,136	11,755	12,325	12,885
Total	70,955	74,795	80,054	79,069	78,974	84,864

TABLE 5. ECONOMIC TRANSACTIONS OF STATE AND TERRITORY GOVERNMENTS
 (\$ million)

<i>Item</i>	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
GENERAL GOVERNMENT						
Current expenditure	37,367	40,498	43,395	45,116	47,273	49,206
<i>less</i> Sales of goods and services(b)	4,688	5,113	5,495	5,832	6,613	6,429
<i>equals</i> Final consumption expenditure	32,680	35,384	37,900	39,284	40,660	42,777
Interest payments	6,999	7,765	7,484	7,687	7,789	8,204
Subsidies paid to PTEs	2,278	2,427	2,497	2,399	2,350	2,131
Current grants to other governments	929	982	1,345	1,389	1,452	1,517
Other transfer payments	4,480	5,047	6,051	6,857	7,273	7,379
Total current outlays	47,366	51,605	55,278	57,617	59,523	62,008
Expenditure on new fixed assets	5,664	5,733	5,636	6,443	6,154	7,025
<i>plus</i> Expenditure on secondhand assets (net)(c)	-344	-295	-358	-542	-597	-714
<i>equals</i> Gross fixed capital expenditure	5,320	5,437	5,277	5,901	5,557	6,312
Capital grants to other governments	499	572	266	409	358	377
Capital grants to PTEs	1,375	1,633	1,752	1,961	2,040	1,972
Advances paid to PTEs (net)	-210	-690	-144	-91	-278	-15
Other capital outlays(c)	484	24	2,163	-909	-1,863	-1,605
Total capital outlays	7,468	6,976	9,314	7,272	5,814	7,040
Total outlays	54,834	58,580	64,592	64,888	65,337	69,048
Taxes, fees and fines	19,953	21,122	22,566	24,095	26,757	27,893
Interest received from PTEs	928	859	775	707	636	629
Interest received from other enterprises	2,935	3,387	2,926	2,886	2,947	3,505
Grants received—	26,442	28,454	29,457	31,974	32,129	32,718
for own use	22,095	23,636	23,995	26,105	25,888	26,201
for onpassing	4,347	4,818	5,462	5,869	6,241	6,517
Other revenue	2,376	2,776	3,335	3,560	4,395	4,241
Total revenue	52,634	56,599	59,058	63,222	66,862	68,985
Increase in provisions	47	71	48	-3	-25	4
Advances received (net)	-485	-1,857	-2,751	-2,720	-1,399	-2,040
Borrowing (net)	2,569	6,680	11,230	8,361	5,588	-972
Other financing transactions(d)	69	-2,913	-2,993	-3,972	-5,688	3,070
Total financing(d)	2,199	1,982	5,533	1,666	-1,525	62
Current deficit(d)	-1,653	-896	-217	-366	-3,463	-3,951
Capital deficit(d)	3,806	2,806	5,703	2,034	1,964	4,009
Total deficit(d)	2,153	1,910	5,486	1,669	-1,499	58
Net financing requirement(d)	2,638	3,768	8,237	4,389	-100	2,098
PUBLIC TRADING ENTERPRISES						
Interest payments to—	5,806	5,784	5,346	4,645	3,999	3,919
general government	922	848	764	716	646	626
other enterprises	4,884	4,936	4,583	3,928	3,353	3,293
Income transferred to general government	561	892	1,313	1,445	2,204	2,252
Other transfer payments	385	425	468	421	399	368
Total current outlays	6,752	7,102	7,128	6,511	6,602	6,539
Expenditure on new fixed assets	6,553	6,244	6,289	6,533	6,875	7,820
<i>plus</i> Expenditure on secondhand assets (net)	-734	-630	-387	-1,180	-1,431	-356
<i>equals</i> Gross fixed capital expenditure	5,819	5,614	5,902	5,354	5,444	7,464
Expenditure on land and intangible assets (net)	-89	68	100	64	-193	-68
Other capital outlays	-6	-340	-164	-85	-129	-87
Total capital outlays	5,723	5,342	5,838	5,332	5,122	7,309
Total outlays	12,475	12,444	12,966	11,843	11,724	13,848
Sales of goods and services	27,233	29,457	31,898	33,581	39,587	37,854
<i>plus</i> Subsidies received	2,242	2,401	2,444	2,338	2,374	2,051
<i>less</i> Operating expenditure	23,527	25,574	27,422	28,798	34,788	33,217
<i>equals</i> Net operating surplus	5,948	6,284	6,920	7,122	7,173	6,688
Interest received	1,139	867	668	451	310	300
Capital grants received	1,373	1,591	1,787	1,982	2,054	1,984
Other revenue	664	556	625	587	630	790
Total revenue	9,125	9,298	10,000	10,141	10,166	9,761
Increase in provisions—	3,040	3,008	3,246	3,471	4,117	4,489
for depreciation	2,554	2,900	3,256	3,607	4,005	4,061
other	485	108	-11	-136	112	428
Advances received (net)	-201	-682	-147	-116	-235	21
Borrowing (net)	385	442	287	-1,341	-2,141	-1,167
Other financing transactions(d)	127	378	-421	-312	-184	743
Total financing(d)	3,351	3,146	2,965	1,702	1,557	4,086
Current deficit(d)	-3,427	-3,113	-3,752	-4,578	-5,040	-4,986
Capital deficit(d)	3,738	3,251	3,472	2,809	2,480	4,583
Total deficit(d)	311	138	-280	-1,769	-2,560	-403
Net financing requirement(d)	512	820	-133	-1,653	-2,325	-424

TABLE 5. ECONOMIC TRANSACTIONS OF STATE AND TERRITORY GOVERNMENTS—*continued*
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
CONSOLIDATED TOTAL						
Current expenditure	37,367	40,498	43,395	45,116	47,273	49,206
less Sales of goods and services(b)	4,688	5,113	5,495	5,832	6,613	6,429
<i>equals</i> Final consumption expenditure	32,680	35,384	37,900	39,284	40,660	42,777
Interest payments	11,732	12,543	11,879	11,438	11,027	11,397
Subsidies paid to PTEs	2,278	2,427	2,497	2,399	2,350	2,131
Current grants to other governments	929	982	1,345	1,389	1,452	1,517
Other transfer payments	4,866	5,472	6,519	7,278	7,672	7,746
Total current outlays	52,484	56,808	60,141	61,789	63,160	65,567
Expenditure on new fixed assets	12,217	11,977	11,925	12,976	13,029	14,845
plus Expenditure on secondhand assets (net)(c)	-1,078	-925	-745	-1,721	-2,028	-1,070
<i>equals</i> Gross fixed capital expenditure	11,139	11,052	11,180	11,255	11,001	13,776
Expenditure on land and intangible assets (net)(c)	-201	-74	-83	-283	-564	-627
Capital grants to other governments	499	581	266	409	358	377
Other capital outlays(c)	589	-181	2,199	-684	-1,671	-1,160
Total capital outlays	12,025	11,378	13,562	10,697	9,125	12,366
Total outlays	64,510	68,187	73,703	72,486	72,285	77,932
Taxes, fees and fines	19,953	21,122	22,566	24,095	26,757	27,893
Net operating surplus of public trading enterprises	5,948	6,284	6,920	7,122	7,173	6,688
Interest received	3,923	4,096	3,404	3,160	3,139	3,705
Grants received—	26,425	28,448	29,468	31,932	32,077	32,690
for own use	22,078	23,630	24,006	26,063	25,836	26,173
for onpassing	4,347	4,818	5,462	5,869	6,241	6,517
Other revenue	2,507	2,413	2,644	2,714	2,844	2,775
Total revenue	58,757	62,364	65,002	69,023	71,990	73,751
Increase in provisions—	3,087	3,080	3,293	3,468	4,092	4,493
for depreciation	2,554	2,900	3,256	3,607	4,005	4,061
other	532	179	37	-139	87	432
Advances received (net)	-488	-1,856	-2,735	-2,710	-1,400	-2,042
Borrowing (net)	2,695	7,255	11,469	6,769	3,471	-2,056
Other financing transactions(d)	459	-2,656	-3,327	-4,063	-5,868	3,786
Total financing(d)	5,753	5,823	8,701	3,463	295	4,182
Current deficit(d)	-5,102	-3,971	-3,953	-4,969	-8,534	-8,932
Capital deficit(d)	7,769	6,714	9,361	4,964	4,738	8,621
Total deficit(d)	2,667	2,743	5,408	-5	-3,796	-311
Net financing requirement(d)	3,154	4,599	8,143	2,705	-2,396	1,731

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 6. OUTLAYS BY PURPOSE OF STATE AND TERRITORY GOVERNMENTS
(\$ million)

Purpose	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
General public services	3,217	4,032	6,525	4,982	5,101	4,970
Defence	—	—	—	—	—	—
Public order and safety	4,315	4,684	4,792	4,832	4,960	5,423
Education	15,440	16,738	17,780	18,661	19,013	19,645
Health	10,398	11,146	11,551	11,920	12,030	12,631
Social security and welfare	2,174	2,548	2,903	3,128	3,442	3,853
Housing and community amenities	3,358	3,042	3,129	3,275	2,564	3,712
Recreation and culture	1,478	1,502	1,722	1,743	1,627	983
Fuel and energy	2,014	2,299	2,434	1,620	918	2,800
Agriculture, forestry and fishing	1,356	1,314	1,403	1,571	1,383	1,523
Mining, manufacturing and construction	378	290	269	65	204	279
Transport and communications	6,597	6,746	6,780	7,526	6,905	7,833
Other economic affairs	1,013	939	1,254	1,367	1,704	1,238
Other purposes	12,772	12,907	13,162	11,794	12,435	13,044
Total	64,510	68,187	73,703	72,486	72,285	77,932

TABLE 7. ECONOMIC TRANSACTIONS OF COMMONWEALTH GOVERNMENT
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
GENERAL GOVERNMENT						
Current expenditure	21,471	23,938	25,570	27,313	28,439	29,319
less Sales of goods and services(b)	2,995	3,278	3,623	4,122	4,287	4,060
<i>equals</i> Final consumption expenditure	18,477	20,659	21,946	23,191	24,152	25,259
Interest payments	7,361	6,189	5,746	5,409	6,627	8,514
Subsidies paid to PTEs	383	1,246	711	517	504	524
Personal benefit payments	31,360	36,022	40,973	44,535	48,051	50,122
Current grants—	25,167	26,434	28,550	30,137	31,723	33,824
to private sector	2,283	2,239	2,694	3,088	3,257	3,727
to State governments	18,624	19,563	20,546	21,420	22,309	23,516
on passed through State governments	4,163	4,535	5,155	5,439	5,972	6,364
to local governments	97	97	155	190	185	217
Other transfer payments	1,535	1,593	1,785	2,025	2,286	2,586
<i>Total current outlays</i>	84,281	92,142	99,711	105,814	113,344	120,828
Expenditure on new fixed assets	1,494	1,407	1,561	1,156	1,162	1,452
plus Expenditure on secondhand assets (net)(c)	-124	-64	9	-71	-71	-122
<i>equals</i> Gross fixed capital expenditure	1,371	1,343	1,570	1,085	1,091	1,330
Capital grants to other governments	3,556	4,357	3,721	5,210	3,688	3,175
Capital grants to PTEs	10	10	70	30	29	11
Advances paid to other governments (net)	-485	-1,858	-2,753	-2,669	-1,314	-2,015
Advances paid to PTEs (net)	-225	-332	354	19	-434	95
Other capital outlays(c)	-39	1,088	941	487	-1,658	-1,834
<i>Total capital outlays</i>	4,187	4,607	3,903	4,162	1,402	764
Total outlays	88,469	96,749	103,614	109,976	114,746	121,592
Taxes, fees and fines	91,373	93,503	88,230	89,474	93,958	103,536
Interest received from PTEs	643	575	504	306	243	161
Interest received from other enterprises	2,869	2,767	2,506	2,209	1,851	1,684
Other revenue	1,398	1,805	2,832	3,427	4,966	4,056
Total revenue	96,284	98,649	94,072	95,417	101,018	109,437
Increase in provisions	-94	-914	-1,074	-1,294	-1,135	-1,101
Borrowing (net)	-8,298	434	9,597	16,206	14,691	12,916
Other financing transactions(d)	577	-1,420	1,020	-352	172	341
Total financing(d)	-7,815	-1,899	9,543	14,559	13,727	12,155
Current deficit(d)	-11,884	-5,590	6,713	11,693	13,467	12,495
Capital deficit(d)	4,163	4,605	3,903	4,161	1,396	762
Total deficit(d)	-7,721	-985	10,617	15,854	14,863	13,256
Net financing requirement(d)	-7,721	-985	10,617	15,854	14,863	13,256
PUBLIC TRADING ENTERPRISES						
Interest payments to—	2,423	2,691	2,595	2,108	1,913	1,920
general government	643	575	504	306	243	161
other enterprises	1,781	2,115	2,091	1,802	1,671	1,759
Income transferred to general government	277	450	405	339	1,117	857
Other transfer payments	133	173	634	1,251	1,038	1,107
<i>Total current outlays</i>	2,833	3,313	3,634	3,699	4,069	3,884
Expenditure on new fixed assets	5,358	5,481	4,960	3,891	3,147	4,837
plus Expenditure on secondhand assets (net)	-283	-821	-492	-322	-404	-249
<i>equals</i> Gross fixed capital expenditure	5,076	4,660	4,467	3,569	2,743	4,589
Expenditure on land and intangible assets (net)	73	117	11	32	-32	53
Other capital outlays	3,313	1,261	-404	303	-537	-541
<i>Total capital outlays</i>	8,462	6,037	4,074	3,903	2,174	4,101
Total outlays	11,295	9,351	7,708	7,603	6,243	7,985
Sales of goods and services	21,449	22,588	24,009	24,582	27,020	27,410
plus Subsidies received	358	1,371	575	506	508	557
less Operating expenditure	18,584	19,678	21,162	21,018	22,620	22,886
<i>equals</i> Net operating surplus	3,223	4,281	3,422	4,070	4,908	5,081
Interest received	688	494	389	273	253	157
Capital grants received	10	10	70	30	29	7
Other revenue	6	21	15	28	34	—
Total revenue	3,926	4,806	3,897	4,401	5,223	5,245
Increase in provisions—	2,061	2,153	3,836	3,157	2,622	2,869
for depreciation	2,075	2,418	3,834	2,862	2,893	3,058
other	-13	-265	2	295	-272	-189
Advances received (net)	-225	-332	354	19	-426	95
Borrowing (net)	3,148	3,467	109	809	-1,520	-484
Other financing transactions(d)	2,384	-743	-487	-782	344	260
Total financing(d)	7,369	4,545	3,811	3,203	1,020	2,739
Current deficit(d)	-3,145	-3,635	-4,029	-3,829	-3,747	-4,223
Capital deficit(d)	8,452	6,028	4,004	3,875	2,145	4,094
Total deficit(d)	5,307	2,392	-25	45	-1,602	-130
Net financing requirement(d)	5,532	2,724	-379	27	-1,176	-225

TABLE 7. ECONOMIC TRANSACTIONS OF COMMONWEALTH GOVERNMENT—*continued*
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
CONSOLIDATED TOTAL						
Current expenditure	21,471	23,938	25,570	27,313	28,439	29,319
less Sales of goods and services(b)	2,995	3,278	3,623	4,122	4,287	4,060
<i>equals</i> Final consumption expenditure	18,477	20,659	21,946	23,191	24,152	25,259
Interest payments	9,141	8,304	7,837	7,211	8,298	10,273
Subsidies paid to PTEs	383	1,246	711	517	504	524
Personal benefit payments	31,360	36,022	40,973	44,535	48,051	50,122
Current grants—	25,167	26,434	28,550	30,137	31,723	33,824
to private sector	2,283	2,239	2,694	3,088	3,257	3,727
to State governments	18,624	19,563	20,546	21,420	22,309	23,516
onpassed through State governments	4,163	4,535	5,155	5,439	5,972	6,364
to local governments	97	97	155	190	185	217
Other transfer payments	1,535	1,600	1,596	2,445	2,459	2,830
Total current outlays	86,062	94,265	101,614	108,036	115,187	122,831
Expenditure on new fixed assets	6,853	6,888	6,520	5,047	4,309	6,290
plus Expenditure on secondhand assets (net)(c)	-406	-885	-483	-393	-475	-370
<i>equals</i> Gross fixed capital expenditure	6,446	6,003	6,037	4,654	3,834	5,919
Expenditure on land and intangible assets (net)(c)	159	73	57	26	-232	-59
Capital grants to other governments	3,556	4,357	3,721	5,210	3,688	3,175
Advances paid to other governments (net)	-485	-1,858	-2,753	-2,669	-1,314	-2,015
Other capital outlays(c)	3,188	2,392	492	797	-1,995	-2,263
Total capital outlays	12,864	10,967	7,553	8,018	3,981	4,758
Total outlays	98,926	105,232	109,167	116,055	119,169	127,589
Taxes, fees and fines	91,241	93,337	87,408	88,643	93,092	102,673
Net operating surplus of public trading enterprises	3,223	4,281	3,422	4,070	4,908	5,081
Interest received	3,557	3,261	2,895	2,483	2,104	1,842
Other revenue	1,128	1,375	2,442	3,115	3,882	3,194
Total revenue	99,148	102,255	96,167	98,311	103,987	112,790
Increase in provisions—	1,967	1,239	2,761	1,863	1,486	1,768
for depreciation	2,075	2,418	3,834	2,862	2,893	3,058
other	-107	-1,179	-1,073	-1,000	-1,407	-1,290
Borrowing (net)	-5,148	3,901	9,706	17,015	13,171	12,432
Other financing transactions(d)	2,959	-2,162	532	-1,134	525	599
Total financing(d)	-222	2,977	13,000	17,744	15,182	14,799
Current deficit(d)	-15,029	-9,226	2,685	7,864	9,720	8,276
Capital deficit(d)	12,840	10,964	7,553	8,017	3,975	4,755
Total deficit(d)	-2,189	1,739	10,238	15,881	13,695	13,031
Net financing requirement(d)	-2,189	1,739	10,238	15,881	13,695	13,031

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 8. OUTLAYS BY PURPOSE OF COMMONWEALTH GOVERNMENT
(\$ million)

Purpose	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
General public services	5,773	6,331	6,958	7,371	7,751	8,272
Defence	7,732	8,324	8,606	9,009	9,236	9,250
Public order and safety	777	749	936	883	851	855
Education	6,674	7,552	8,482	9,288	9,878	10,196
Health	11,827	12,851	13,722	14,772	16,042	17,479
Social security and welfare	26,362	30,613	35,493	38,455	41,766	43,156
Housing and community amenities	1,306	1,037	1,223	1,345	1,088	938
Recreation and culture	1,097	1,116	1,105	1,099	1,037	1,312
Fuel and energy	521	579	690	701	598	783
Agriculture, forestry and fishing	4,590	3,906	1,529	2,113	1,122	1,235
Mining, manufacturing and construction	656	497	549	559	240	418
Transport and communications	7,431	7,066	6,463	5,988	4,510	5,037
Other economic affairs	1,566	2,057	2,473	3,115	3,151	3,840
Other purposes	22,615	22,554	20,939	21,358	21,899	24,816
Total	98,926	105,232	109,167	116,055	119,169	127,589

TABLE 9. ECONOMIC TRANSACTIONS OF NEW SOUTH WALES STATE GOVERNMENT
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
GENERAL GOVERNMENT						
Current expenditure	12,445	13,310	14,325	14,547	15,329	16,408
<i>less</i> Sales of goods and services(b)	1,622	1,730	1,877	1,631	1,825	1,764
<i>equals</i> Final consumption expenditure	10,823	11,580	12,448	12,915	13,504	14,644
Interest payments	2,830	3,200	2,741	2,393	2,352	2,284
Subsidies paid to PTEs	728	825	887	710	602	514
Current grants to other governments	274	317	450	465	492	480
Other transfer payments	1,682	2,059	2,576	2,873	2,983	2,944
Total current outlays	16,337	17,982	19,102	19,356	19,933	20,866
Expenditure on new fixed assets	1,871	2,026	1,906	2,218	2,264	2,351
<i>plus</i> Expenditure on secondhand assets (net)(c)	-68	-105	-155	-259	-113	-193
<i>equals</i> Gross fixed capital expenditure	1,803	1,921	1,751	1,959	2,152	2,158
Capital grants to other governments	182	230	111	253	173	171
Capital grants to PTEs	649	815	877	1,021	1,131	1,045
Advances paid to PTEs (net)	-57	-447	-265	-66	-111	-14
Other capital outlays(c)	224	94	10	-1,378	-153	-890
Total capital outlays	2,802	2,614	2,484	1,789	3,191	2,469
Total outlays	19,139	20,595	21,586	21,145	23,124	23,335
Taxes, fees and fines	8,091	8,405	8,971	9,308	10,128	10,637
Interest received from PTEs	225	166	110	82	83	82
Interest received from other enterprises	1,251	1,773	1,118	1,002	744	937
Grants received—	7,966	8,516	8,775	9,769	9,850	10,176
for own use	6,478	6,892	6,941	7,795	7,753	8,004
for onpassing	1,488	1,624	1,834	1,974	2,097	2,172
Other revenue	855	1,024	1,372	1,344	1,534	1,446
Total revenue	18,388	19,885	20,346	21,504	22,340	23,277
Increase in provisions	—	—	—	—	—	—
Advances received (net)	-111	-400	-935	-1,171	-394	-672
Borrowing (net)	285	2,229	2,565	-61	2,918	1,080
Other financing transactions(d)	577	-1,119	-390	873	-1,739	-350
Total financing(d)	751	711	1,241	-359	785	58
Current deficit(d)	-794	-714	-133	-185	-1,060	-1,313
Capital deficit(d)	1,544	1,425	1,373	-174	1,845	1,371
Total deficit(d)	751	711	1,241	-359	785	58
Net financing requirement(d)	862	1,110	2,175	812	1,179	730
PUBLIC TRADING ENTERPRISES						
Interest payments to—	1,333	1,231	1,164	1,058	1,008	939
general government	222	158	111	89	84	82
other enterprises	1,111	1,073	1,053	969	924	857
Income transferred to general government	166	458	705	730	992	886
Other transfer payments	116	135	167	122	127	159
Total current outlays	1,616	1,824	2,035	1,910	2,127	1,983
Expenditure on new fixed assets	1,643	1,928	2,213	2,354	2,627	2,931
<i>plus</i> Expenditure on secondhand assets (net)	-436	-274	-204	-107	-215	-141
<i>equals</i> Gross fixed capital expenditure	1,207	1,654	2,009	2,247	2,411	2,790
Expenditure on land and intangible assets (net)	-147	-63	53	25	-121	-64
Other capital outlays	15	4	8	22	61	23
Total capital outlays	1,074	1,596	2,070	2,294	2,351	2,750
Total outlays	2,690	3,420	4,106	4,204	4,478	4,733
Sales of goods and services	7,048	8,288	10,222	10,058	12,637	12,375
<i>plus</i> Subsidies received	711	802	870	712	617	508
<i>less</i> Operating expenditure	6,229	7,403	9,139	8,829	11,195	11,165
<i>equals</i> Net operating surplus	1,529	1,687	1,952	1,941	2,058	1,719
Interest received	296	267	246	165	91	120
Capital grants received	644	772	892	1,029	1,150	1,058
Other revenue	93	112	128	119	187	348
Total revenue	2,562	2,838	3,217	3,254	3,486	3,245
Increase in provisions—	1,051	922	1,327	1,366	1,492	1,502
for depreciation	910	1,075	1,359	1,436	1,647	1,587
other	141	-153	-32	-70	-155	-85
Advances received (net)	-45	-454	-262	-98	-117	-15
Borrowing (net)	-931	11	-12	-546	-172	-100
Other financing transactions(d)	53	103	-165	228	-212	101
Total financing(d)	128	582	888	950	992	1,487
Current deficit(d)	-1,264	-1,056	-1,492	-1,565	-1,516	-1,359
Capital deficit(d)	341	716	1,053	1,149	1,015	1,345
Total deficit(d)	-923	-340	-439	-416	-501	-15
Net financing requirement(d)	-878	114	-177	-318	-384	—

TABLE 9. ECONOMIC TRANSACTIONS OF NEW SOUTH WALES STATE GOVERNMENT —continued
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
CONSOLIDATED TOTAL						
Current expenditure	12,445	13,310	14,325	14,547	15,329	16,408
less Sales of goods and services(b)	1,622	1,730	1,877	1,631	1,825	1,764
<i>equals</i> Final consumption expenditure	10,823	11,580	12,448	12,915	13,504	14,644
Interest payments	3,879	4,172	3,686	3,298	3,236	3,096
Subsidies paid to PTEs	728	825	887	710	602	514
Current grants to other governments	274	317	450	465	492	480
Other transfer payments	1,798	2,194	2,743	2,995	3,110	3,103
<i>Total current outlays</i>	<i>17,502</i>	<i>19,089</i>	<i>20,214</i>	<i>20,383</i>	<i>20,945</i>	<i>21,837</i>
Expenditure on new fixed assets	3,514	3,954	4,120	4,572	4,891	5,282
plus Expenditure on secondhand assets (net)(c)	-504	-380	-359	-367	-328	-334
<i>equals</i> Gross fixed capital expenditure	3,010	3,575	3,760	4,206	4,563	4,948
Expenditure on land and intangible assets (net)(c)	-148	-49	-6	-109	-151	-464
Capital grants to other governments	182	234	111	253	173	171
Other capital outlays(c)	240	82	101	-1,265	-112	-492
<i>Total capital outlays</i>	<i>3,284</i>	<i>3,841</i>	<i>3,967</i>	<i>3,085</i>	<i>4,474</i>	<i>4,163</i>
Total outlays	20,785	22,930	24,181	23,468	25,419	26,000
Taxes, fees and fines	8,091	8,405	8,971	9,308	10,128	10,637
Net operating surplus of public trading enterprises	1,529	1,687	1,952	1,941	2,058	1,719
Interest received	1,484	1,940	1,254	1,103	795	1,013
Grants received—	7,949	8,509	8,783	9,724	9,798	10,147
for own use	6,461	6,885	6,949	7,750	7,701	7,975
for onpassing	1,488	1,624	1,834	1,974	2,097	2,172
Other revenue	811	654	794	742	736	894
Total revenue	19,865	21,195	21,754	22,818	23,514	24,410
Increase in provisions—	1,051	922	1,327	1,366	1,492	1,502
for depreciation	910	1,075	1,359	1,436	1,647	1,587
other	141	-153	-32	-70	-155	-85
Advances received (net)	-111	-400	-910	-1,170	-395	-674
Borrowing (net)	-650	2,338	2,494	-593	2,695	982
Other financing transactions(d)	630	-1,125	-484	1,046	-1,888	-220
Total financing(d)	920	1,735	2,427	650	1,904	1,590
Current deficit(d)	-2,084	-1,738	-1,622	-1,770	-2,582	-2,659
Capital deficit(d)	1,953	2,551	2,722	1,054	2,994	2,747
Total deficit(d)	-131	813	1,100	-716	412	88
Net financing requirement(d)	-20	1,213	2,010	454	807	762

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 10. OUTLAYS BY PURPOSE OF NEW SOUTH WALES STATE GOVERNMENT
(\$ million)

Purpose	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
General public services	954	989	1,374	1,081	1,280	1,326
Defence	—	—	—	—	—	—
Public order and safety	1,574	1,658	1,673	1,695	1,744	1,872
Education	5,004	5,532	5,790	6,188	6,462	6,733
Health	3,441	3,650	3,725	3,883	4,030	4,350
Social security and welfare	826	1,068	1,197	1,234	1,382	1,510
Housing and community amenities	1,071	1,114	1,334	1,342	1,046	1,521
Recreation and culture	419	443	506	569	620	310
Fuel and energy	-132	527	707	590	735	790
Agriculture, forestry and fishing	468	491	498	517	486	517
Mining, manufacturing and construction	108	60	16	16	23	33
Transport and communications	2,445	2,613	2,571	2,861	3,120	2,960
Other economic affairs	250	336	377	720	818	210
Other purposes	4,357	4,449	4,414	2,774	3,673	3,868
Total	20,785	22,930	24,181	23,468	25,419	26,000

TABLE 11: ECONOMIC TRANSACTIONS OF VICTORIA STATE GOVERNMENT
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
GENERAL GOVERNMENT						
Current expenditure	9,492	10,227	10,890	11,290	11,108	11,452
less Sales of goods and services(b)	1,124	1,223	1,301	1,422	1,507	1,467
<i>equals</i> Final consumption expenditure	8,367	9,004	9,589	9,869	9,601	9,985
Interest payments	1,476	1,614	1,833	2,128	2,295	2,282
Subsidies paid to PTEs	917	976	967	1,030	877	704
Current grants to other governments	333	337	408	418	433	470
Other transfer payments	1,159	1,118	1,405	1,761	1,806	1,847
Total current outlays	12,253	13,049	14,202	15,205	15,013	15,289
Expenditure on new fixed assets	1,043	964	902	1,078	951	1,291
plus Expenditure on secondhand assets (net)(c)	-151	-18	-34	-34	-130	-106
<i>equals</i> Gross fixed capital expenditure	892	946	867	1,044	821	1,185
Capital grants to other governments	54	57	23	28	39	36
Capital grants to PTEs	231	232	245	264	210	218
Advances paid to PTEs (net)	-203	-163	65	63	42	41
Other capital outlays(c)	97	-621	-23	-79	-1,228	-835
Total capital outlays	1,070	451	1,179	1,320	-116	645
Total outlays	13,323	13,499	15,380	16,526	14,897	15,934
Taxes, fees and fines	5,274	5,634	6,001	6,510	7,414	7,706
Interest received from PTEs	113	111	128	106	93	74
Interest received from other enterprises	107	121	111	121	122	137
Grants received—	6,074	6,824	6,728	7,003	7,137	7,269
for own use	4,831	5,467	5,203	5,403	5,458	5,508
for onspending	1,243	1,357	1,525	1,600	1,679	1,761
Other revenue	513	438	685	694	911	753
Total revenue	12,081	13,127	13,652	14,435	15,678	15,939
Increase in provisions	39	48	31	-12	-3	-3
Advances received (net)	-82	-734	-683	-588	-303	-500
Borrowing (net)	1,238	1,799	2,567	3,792	-1,767	-60
Other financing transactions(d)	47	-741	-187	-1,102	1,292	558
Total financing(d)	1,242	372	1,728	2,090	-781	-5
Current deficit(d)	869	1,112	1,346	1,761	97	-54
Capital deficit(d)	334	-788	351	341	-875	52
Total deficit(d)	1,203	324	1,697	2,102	-778	-2
Net financing requirement(d)	1,285	1,058	2,380	2,690	-475	498
PUBLIC TRADING ENTERPRISES						
Interest payments to—	1,903	2,169	2,076	1,690	1,317	1,385
general government	113	110	126	106	94	73
other enterprises	1,790	2,059	1,950	1,585	1,224	1,312
Income transferred to general government	285	292	431	444	712	554
Other transfer payments	139	154	169	156	143	69
Total current outlays	2,327	2,614	2,676	2,290	2,173	2,008
Expenditure on new fixed assets	2,200	1,753	1,552	1,467	1,396	1,792
plus Expenditure on secondhand assets (net)	-145	-259	-123	-959	-156	-74
<i>equals</i> Gross fixed capital expenditure	2,055	1,494	1,429	509	1,240	1,717
Expenditure on land and intangible assets (net)	33	31	-20	1	-42	-25
Other capital outlays	-26	-168	-87	-130	-102	-64
Total capital outlays	2,062	1,357	1,322	380	1,096	1,629
Total outlays	4,389	3,971	3,998	2,670	3,269	3,636
Sales of goods and services	6,438	6,918	7,172	7,641	10,145	8,484
plus Subsidies received	927	996	982	1,023	924	712
less Operating expenditure	5,623	6,032	6,107	6,398	8,953	7,355
<i>equals</i> Net operating surplus	1,742	1,882	2,046	2,265	2,116	1,840
Interest received	270	194	140	99	80	55
Capital grants received	231	227	239	265	211	212
Other revenue	271	200	202	199	150	203
Total revenue	2,513	2,503	2,627	2,829	2,557	2,309
Increase in provisions—	897	924	895	925	1,291	1,395
for depreciation	728	826	890	994	966	951
other	169	98	5	-69	326	444
Advances received (net)	-199	-160	65	66	82	80
Borrowing (net)	1,165	548	460	-474	-720	-544
Other financing transactions(d)	13	155	-50	-676	58	396
Total financing(d)	1,875	1,467	1,370	-159	712	1,327
Current deficit(d)	-606	-406	-419	-1,010	-1,323	-1,296
Capital deficit(d)	1,584	950	894	-73	743	1,228
Total deficit(d)	979	543	476	-1,084	-580	-68
Net financing requirement(d)	1,178	703	410	-1,150	-662	-148

TABLE 11. ECONOMIC TRANSACTIONS OF VICTORIA STATE GOVERNMENT —continued
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
CONSOLIDATED TOTAL						
Current expenditure	9,492	10,227	10,890	11,290	11,108	11,452
less Sales of goods and services(b)	1,124	1,223	1,301	1,422	1,507	1,467
<i>equals</i> Final consumption expenditure	8,367	9,004	9,589	9,869	9,601	9,985
Interest payments	3,256	3,665	3,767	3,711	3,519	3,595
Subsidies paid to PTEs	917	976	967	1,030	877	704
Current grants to other governments	333	337	408	418	433	470
Other transfer payments	1,298	1,272	1,574	1,916	1,950	1,916
Total current outlays	14,171	15,253	16,305	16,944	16,379	16,670
Expenditure on new fixed assets	3,242	2,718	2,454	2,546	2,347	3,083
plus Expenditure on secondhand assets (net)(c)	-296	-277	-158	-993	-285	-180
<i>equals</i> Gross fixed capital expenditure	2,947	2,440	2,297	1,553	2,062	2,903
Expenditure on land and intangible assets (net)(c)	61	-7	-21	-31	-205	-19
Capital grants to other governments	54	57	23	28	39	36
Other capital outlays(c)	42	-748	-116	-170	-1,168	-905
Total capital outlays	3,103	1,742	2,183	1,380	728	2,015
Total outlays	17,274	16,995	18,488	18,323	17,108	18,685
Taxes, fees and fines	5,274	5,634	6,001	6,510	7,414	7,706
Net operating surplus of public trading enterprises	1,742	1,882	2,046	2,265	2,116	1,840
Interest received	367	307	235	218	202	192
Grants received—	6,074	6,824	6,728	7,003	7,137	7,269
for own use	4,831	5,467	5,203	5,403	5,458	5,508
for onpassing	1,243	1,357	1,525	1,600	1,679	1,761
Other revenue	499	347	456	453	367	417
Total revenue	13,956	14,993	15,467	16,449	17,236	17,424
Increase in provisions—	936	972	925	913	1,289	1,392
for depreciation	728	826	890	994	966	951
other	208	147	36	-81	323	441
Advances received (net)	-82	-731	-689	-582	-303	-500
Borrowing (net)	2,096	2,384	3,045	3,283	-2,387	-541
Other financing transactions(d)	369	-623	-259	-1,740	1,273	910
Total financing(d)	3,319	2,002	3,021	1,874	-128	1,261
Current deficit(d)	263	706	929	748	-1,244	-1,364
Capital deficit(d)	2,120	323	1,167	213	-173	1,233
Total deficit(d)	2,383	1,030	2,096	961	-1,417	-131
Net financing requirement(d)	2,466	1,761	2,786	1,542	-1,114	369

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 12. OUTLAYS BY PURPOSE OF VICTORIA STATE GOVERNMENT
(\$ million)

Purpose	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
General public services	926	1,000	1,226	1,625	1,622	1,488
Defence	—	—	—	—	—	—
Public order and safety	923	998	1,010	1,035	1,053	1,179
Education	4,186	4,323	4,631	4,630	4,492	4,601
Health	2,737	2,966	3,065	3,063	2,828	2,969
Social security and welfare	544	581	647	729	833	942
Housing and community amenities	991	945	899	824	742	907
Recreation and culture	431	373	420	456	246	-195
Fuel and energy	1,045	614	553	-75	479	898
Agriculture, forestry and fishing	218	224	217	212	219	257
Mining, manufacturing and construction	62	34	48	-121	22	53
Transport and communications	1,691	1,579	1,607	1,655	421	1,298
Other economic affairs	86	110	303	137	177	272
Other purposes	3,436	3,249	3,863	4,152	3,973	4,017
Total	17,274	16,995	18,488	18,323	17,108	18,685

TABLE 13. ECONOMIC TRANSACTIONS OF QUEENSLAND STATE GOVERNMENT
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
GENERAL GOVERNMENT						
Current expenditure	5,453	5,967	6,676	7,286	7,823	8,259
less Sales of goods and services(b)	723	840	913	1,213	1,498	1,482
<i>equals</i> Final consumption expenditure	4,730	5,127	5,762	6,074	6,325	6,777
Interest payments	1,000	1,048	880	1,038	1,069	1,190
Subsidies paid to PTEs	31	55	56	53	246	318
Current grants to other governments	126	129	212	222	216	222
Other transfer payments	602	697	846	918	1,036	1,134
Total current outlays	6,488	7,056	7,755	8,305	8,894	9,640
Expenditure on new fixed assets	1,016	1,060	1,325	1,438	1,344	1,707
plus Expenditure on secondhand assets (net)(c)	-20	-34	-33	-71	-130	-168
<i>equals</i> Gross fixed capital expenditure	997	1,026	1,291	1,367	1,215	1,539
Capital grants to other governments	163	188	85	76	77	110
Capital grants to PTEs	160	247	259	294	343	443
Advances paid to PTEs (net)	16	15	-29	-24	-22	-20
Other capital outlays(c)	91	-7	-4	-37	—	118
Total capital outlays	1,426	1,468	1,603	1,675	1,613	2,191
Total outlays	7,914	8,525	9,359	9,980	10,507	11,831
Taxes, fees and fines	2,628	2,759	2,937	3,288	3,631	3,775
Interest received from PTEs	51	40	56	36	26	38
Interest received from other enterprises	988	986	1,144	1,228	1,447	1,616
Grants received—	4,475	4,835	5,216	5,781	5,835	5,870
for own use	3,813	4,083	4,337	4,810	4,787	4,751
for onpassing	662	752	879	971	1,048	1,119
Other revenue	309	407	513	580	808	994
Total revenue	8,452	9,028	9,866	10,914	11,747	12,293
Increase in provisions	—	—	—	—	—	—
Advances received (net)	-60	-175	-273	-311	-291	-243
Borrowing (net)	152	742	979	2,030	-686	230
Other financing transactions(d)	-629	-1,070	-1,214	-2,652	-263	-449
Total financing(d)	-537	-503	-507	-934	-1,240	-462
Current deficit(d)	-1,396	-1,272	-1,427	-1,708	-2,126	-2,099
Capital deficit(d)	858	769	920	774	885	1,636
Total deficit(d)	-537	-503	-507	-934	-1,240	-462
Net financing requirement(d)	-477	-328	-234	-623	-949	-219
PUBLIC TRADING ENTERPRISES						
Interest payments to—	945	778	620	514	468	381
general government	51	39	56	38	39	38
other enterprises	893	740	564	477	429	343
Income transferred to general government	—	21	40	58	308	474
Other transfer payments	34	38	40	44	44	51
Total current outlays	978	838	699	617	819	907
Expenditure on new fixed assets	906	992	1,196	1,186	1,450	1,706
plus Expenditure on secondhand assets (net)	3	69	92	53	-744	32
<i>equals</i> Gross fixed capital expenditure	909	1,061	1,288	1,238	706	1,737
Expenditure on land and intangible assets (net)	29	44	31	37	-16	11
Other capital outlays	-38	-98	-119	-49	-10	-20
Total capital outlays	900	1,007	1,200	1,226	680	1,728
Total outlays	1,878	1,845	1,900	1,843	1,499	2,635
Sales of goods and services	6,832	6,875	6,678	7,291	7,781	8,199
plus Subsidies received	11	33	12	10	214	243
less Operating expenditure	5,683	5,694	5,299	5,990	6,521	7,015
<i>equals</i> Net operating surplus	1,161	1,215	1,391	1,311	1,474	1,426
Interest received	303	179	108	81	62	48
Capital grants received	161	246	281	302	336	445
Other revenue	139	102	143	104	94	71
Total revenue	1,763	1,743	1,923	1,798	1,966	1,991
Increase in provisions—	355	336	320	422	673	654
for depreciation	318	336	330	424	653	659
other	37	1	-10	-3	20	-5
Advances received (net)	9	22	-34	-20	-20	-18
Borrowing (net)	-168	-383	-230	-476	-1,090	-243
Other financing transactions(d)	-80	126	-79	119	-29	251
Total financing(d)	115	102	-23	45	-467	644
Current deficit(d)	-866	-924	-1,150	-1,221	-1,417	-1,250
Capital deficit(d)	626	689	807	845	277	1,240
Total deficit(d)	-240	-235	-343	-377	-1,139	-10
Net financing requirement(d)	-249	-257	-309	-357	-1,119	8

TABLE 13. ECONOMIC TRANSACTIONS OF QUEENSLAND STATE GOVERNMENT—continued
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
CONSOLIDATED TOTAL						
Current expenditure	5,453	5,967	6,676	7,286	7,823	8,259
less Sales of goods and services(b)	723	840	913	1,213	1,498	1,482
<i>equals</i> Final consumption expenditure	4,730	5,127	5,762	6,074	6,325	6,777
Interest payments	1,890	1,787	1,431	1,481	1,484	1,515
Subsidies paid to PTEs	31	55	56	53	246	318
Current grants to other governments	126	129	212	222	216	222
Other transfer payments	636	735	886	962	1,080	1,184
<i>Total current outlays</i>	<i>7,412</i>	<i>7,834</i>	<i>8,346</i>	<i>8,791</i>	<i>9,352</i>	<i>10,016</i>
Expenditure on new fixed assets	1,922	2,052	2,521	2,623	2,794	3,413
plus Expenditure on secondhand assets (net)(c)	-17	35	59	-18	-874	-137
<i>equals</i> Gross fixed capital expenditure	1,905	2,087	2,580	2,605	1,920	3,276
Expenditure on land and intangible assets (net)(c)	44	43	19	-85	-99	-71
Capital grants to other governments	163	193	85	76	77	110
Other capital outlays(c)	38	-108	-111	34	73	178
<i>Total capital outlays</i>	<i>2,150</i>	<i>2,214</i>	<i>2,573</i>	<i>2,631</i>	<i>1,972</i>	<i>3,494</i>
Total outlays	9,562	10,048	10,919	11,422	11,323	13,510
Taxes, fees and fines	2,628	2,759	2,937	3,288	3,631	3,775
Net operating surplus of public trading enterprises	1,161	1,215	1,391	1,311	1,474	1,426
Interest received	1,286	1,165	1,239	1,275	1,492	1,648
Grants received—	4,475	4,835	5,216	5,781	5,835	5,869
for own use	3,813	4,083	4,337	4,810	4,787	4,750
for onpassing	662	752	879	971	1,048	1,119
Other revenue	448	488	616	626	594	590
Total revenue	9,999	10,462	11,399	12,280	13,026	13,309
Increase in provisions—	355	336	320	422	673	654
for depreciation	318	336	330	424	653	659
other	37	1	-10	-3	20	-5
Advances received (net)	-60	-175	-273	-311	-291	-243
Borrowing (net)	-17	358	741	1,547	-1,776	-3
Other financing transactions(d)	-715	-934	-1,268	-2,515	-307	-207
Total financing(d)	-437	-414	-480	-857	-1,702	200
Current deficit(d)	-2,261	-2,194	-2,577	-2,930	-3,552	-3,351
Capital deficit(d)	1,469	1,443	1,777	1,651	1,177	2,898
Total deficit(d)	-792	-750	-800	-1,279	-2,375	-453
Net financing requirement(d)	-732	-575	-527	-968	-2,084	-210

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 14. OUTLAYS BY PURPOSE OF QUEENSLAND STATE GOVERNMENT
(\$ million)

Purpose	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
General public services	429	447	644	659	532	627
Defence	—	—	—	—	—	—
Public order and safety	753	783	835	811	829	953
Education	2,395	2,710	3,042	3,220	3,345	3,481
Health	1,415	1,479	1,642	1,762	1,852	1,978
Social security and welfare	196	244	337	411	454	557
Housing and community amenities	332	166	230	264	195	325
Recreation and culture	153	201	332	245	281	320
Fuel and energy	380	472	645	581	-209	627
Agriculture, forestry and fishing	264	277	257	334	348	389
Mining, manufacturing and construction	51	52	64	55	29	51
Transport and communications	924	1,125	1,103	1,261	1,734	2,139
Other economic affairs	168	99	115	137	264	336
Other purposes	2,102	1,993	1,672	1,684	1,670	1,728
Total	9,562	10,048	10,919	11,422	11,323	13,510

TABLE 15. ECONOMIC TRANSACTIONS OF SOUTH AUSTRALIA STATE GOVERNMENT
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
GENERAL GOVERNMENT						
Current expenditure	3,262	3,554	3,786	3,898	4,520	4,425
less Sales of goods and services(b)	375	387	420	433	488	481
<i>equals</i> Final consumption expenditure	2,886	3,167	3,366	3,465	4,032	3,945
Interest payments	691	719	980	1,036	1,266	1,606
Subsidies paid to PTEs	207	214	224	245	253	247
Current grants to other governments	71	71	91	91	94	95
Other transfer payments	337	389	405	424	513	494
Total current outlays	4,193	4,560	5,066	5,262	6,159	6,387
Expenditure on new fixed assets	503	551	442	495	504	633
plus Expenditure on secondhand assets (net)(c)	-50	-63	-52	-70	-89	-133
<i>equals</i> Gross fixed capital expenditure	452	489	390	426	416	500
Capital grants to other governments	36	27	11	17	17	15
Capital grants to PTEs	73	75	79	70	59	58
Advances paid to PTEs (net)	40	30	11	1	-41	9
Other capital outlays(c)	81	439	2,053	642	-340	31
Total capital outlays	683	1,060	2,543	1,156	111	614
Total outlays	4,875	5,620	7,609	6,418	6,270	7,001
Taxes, fees and fines	1,305	1,472	1,596	1,754	1,887	1,953
Interest received from PTEs	254	250	238	209	182	204
Interest received from other enterprises	233	188	259	361	632	785
Grants received—	2,569	2,673	2,827	3,284	3,163	3,197
for own use	2,206	2,263	2,380	2,804	2,649	2,660
for onpassing	363	410	447	480	514	537
Other revenue	172	313	179	312	536	424
Total revenue	4,533	4,896	5,100	5,921	6,400	6,563
Increase in provisions	—	15	30	2	-31	—
Advances received (net)	-130	-282	-235	-193	-122	-221
Borrowing (net)	270	788	3,848	4,090	4,129	-2,658
Other financing transactions(d)	201	203	-1,113	-3,401	-4,107	3,318
Total financing(d)	342	724	2,510	497	-130	438
Current deficit(d)	-55	-93	185	-104	191	170
Capital deficit(d)	397	802	2,316	599	-291	268
Total deficit(d)	342	709	2,500	495	-100	438
Net financing requirement(d)	472	991	2,735	688	22	659
PUBLIC TRADING ENTERPRISES						
Interest payments to—	477	470	442	392	320	322
general government	254	250	238	209	182	201
other enterprises	223	220	205	182	138	121
Income transferred to general government	66	48	74	128	129	264
Other transfer payments	39	42	30	26	15	17
Total current outlays	582	560	546	546	465	603
Expenditure on new fixed assets	446	446	457	478	351	415
plus Expenditure on secondhand assets (net)	-26	-66	-64	-85	-135	-138
<i>equals</i> Gross fixed capital expenditure	420	380	393	392	216	277
Expenditure on land and intangible assets (net)	12	31	-2	2	4	1
Other capital outlays	68	-6	2	102	-84	-34
Total capital outlays	501	404	393	496	136	244
Total outlays	1,083	964	940	1,042	601	847
Sales of goods and services	2,633	2,646	2,870	3,005	2,741	2,836
plus Subsidies received	203	215	223	245	253	248
less Operating expenditure	2,327	2,378	2,632	2,741	2,581	2,565
<i>equals</i> Net operating surplus	510	482	461	510	413	519
Interest received	33	39	48	33	19	15
Capital grants received	73	75	79	70	59	58
Other revenue	36	45	45	30	26	25
Total revenue	652	642	632	642	516	617
Increase in provisions—	266	300	290	346	294	299
for depreciation	227	277	311	318	302	305
other	38	22	-22	28	-7	-6
Advances received (net)	39	30	11	2	-40	9
Borrowing (net)	74	-71	-11	-35	-109	-94
Other financing transactions(d)	52	64	18	87	-60	16
Total financing(d)	431	322	307	400	85	231
Current deficit(d)	-226	-261	-253	-344	-261	-230
Capital deficit(d)	391	284	271	398	52	162
Total deficit(d)	165	23	18	54	-209	-68
Net financing requirement(d)	126	-7	7	52	-169	-78

TABLE 15. ECONOMIC TRANSACTIONS OF SOUTH AUSTRALIA STATE GOVERNMENT—continued
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
CONSOLIDATED TOTAL						
Current expenditure	3,262	3,554	3,786	3,898	4,520	4,425
less Sales of goods and services(b)	375	387	420	433	488	481
<i>equals</i> Final consumption expenditure	2,886	3,167	3,366	3,465	4,032	3,945
Interest payments	905	930	1,170	1,206	1,393	1,718
Subsidies paid to PTEs	207	214	224	245	253	247
Current grants to other governments	71	71	91	91	94	95
Other transfer payments	377	431	435	451	529	512
Total current outlays	4,446	4,813	5,286	5,459	6,301	6,516
Expenditure on new fixed assets	949	997	900	973	856	1,049
plus Expenditure on secondhand assets (net)(c)	-76	-129	-116	-155	-224	-271
<i>equals</i> Gross fixed capital expenditure	873	868	783	818	632	777
Expenditure on land and intangible assets (net)(c)	16	10	-4	29	—	6
Capital grants to other governments	36	27	11	17	17	15
Other capital outlays(c)	145	453	2,057	717	-419	-8
Total capital outlays	1,070	1,358	2,847	1,581	229	791
Total outlays	5,516	6,172	8,133	7,039	6,530	7,307
Taxes, fees and fines	1,305	1,472	1,596	1,754	1,887	1,953
Net operating surplus of public trading enterprises	510	482	461	510	413	519
Interest received	257	218	294	381	640	791
Grants received—	2,569	2,673	2,827	3,284	3,163	3,197
for own use	2,206	2,263	2,380	2,804	2,649	2,660
for onpassing	363	410	447	480	514	537
Other revenue	142	310	149	214	434	185
Total revenue	4,783	5,155	5,327	6,144	6,536	6,646
Increase in provisions—	266	315	299	348	263	299
for depreciation	227	277	311	318	302	305
other	38	37	-12	30	-38	-6
Advances received (net)	-130	-282	-235	-193	-122	-221
Borrowing (net)	344	714	3,837	4,054	4,016	-2,752
Other financing transactions(d)	253	269	-1,094	-3,314	-4,164	3,336
Total financing(d)	733	1,016	2,806	895	-7	661
Current deficit(d)	-282	-354	-68	-449	-72	-58
Capital deficit(d)	749	1,055	2,576	996	-198	420
Total deficit(d)	467	702	2,507	547	-270	363
Net financing requirement(d)	597	984	2,743	740	-148	584

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 16. OUTLAYS BY PURPOSE OF SOUTH AUSTRALIA STATE GOVERNMENT
(\$ million)

Purpose	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
General public services	201	710	2,303	788	812	600
Defence	—	—	—	—	—	—
Public order and safety	384	422	430	430	437	450
Education	1,331	1,499	1,590	1,662	1,693	1,712
Health	997	1,049	1,076	1,091	1,196	1,188
Social security and welfare	207	223	244	262	266	271
Housing and community amenities	343	318	182	329	255	312
Recreation and culture	182	188	184	158	148	196
Fuel and energy	246	150	221	214	-341	109
Agriculture, forestry and fishing	122	39	146	232	50	65
Mining, manufacturing and construction	52	45	18	24	38	57
Transport and communications	398	419	428	483	444	444
Other economic affairs	96	80	74	92	78	123
Other purposes	959	1,029	1,237	1,274	1,454	1,780
Total	5,516	6,172	8,133	7,039	6,530	7,307

TABLE 17. ECONOMIC TRANSACTIONS OF WESTERN AUSTRALIA STATE GOVERNMENT
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
GENERAL GOVERNMENT						
Current expenditure	3,981	4,277	4,560	4,708	5,017	5,089
less Sales of goods and services(b)	585	594	640	741	855	824
<i>equals</i> Final consumption expenditure	3,396	3,683	3,920	3,967	4,161	4,264
Interest payments	560	683	574	622	519	535
Subsidies paid to PTEs	183	140	179	213	255	243
Current grants to other governments	90	93	137	137	161	193
Other transfer payments	405	452	460	506	523	531
Total current outlays	4,634	5,050	5,271	5,445	5,619	5,765
Expenditure on new fixed assets	696	654	624	695	638	610
plus Expenditure on secondhand assets (net)(c)	-8	-43	-55	-45	-69	-57
<i>equals</i> Gross fixed capital expenditure	689	611	569	650	569	553
Capital grants to other governments	51	57	28	34	49	44
Capital grants to PTEs	131	131	166	203	151	118
Advances paid to PTEs (net)	30	-67	-15	-22	-116	-25
Other capital outlays(c)	17	167	167	9	90	-32
Total capital outlays	917	900	915	873	743	659
Total outlays	5,552	5,950	6,186	6,318	6,362	6,424
Taxes, fees and fines	1,737	1,825	1,925	2,010	2,376	2,449
Interest received from PTEs	97	96	81	112	98	92
Interest received from other enterprises	240	158	189	119	138	154
Grants received—	2,753	2,914	3,071	3,217	3,316	3,349
for own use	2,339	2,444	2,531	2,643	2,703	2,724
for onpassing	414	470	540	574	613	625
Other revenue	421	486	462	493	464	474
Total revenue	5,249	5,480	5,727	5,951	6,392	6,519
Increase in provisions	—	—	—	—	—	—
Advances received (net)	-33	-129	-252	-199	-133	-178
Borrowing (net)	133	817	1,172	598	60	156
Other financing transactions(d)	203	-218	-461	-33	43	-73
Total financing(d)	303	470	459	367	-30	-95
Current deficit(d)	-233	-46	-72	-65	-447	-494
Capital deficit(d)	536	516	531	431	417	399
Total deficit(d)	303	470	459	367	-30	-95
Net financing requirement(d)	336	599	711	565	103	83
PUBLIC TRADING ENTERPRISES						
Interest payments to—	746	740	679	663	599	615
general government	97	98	71	113	94	92
other enterprises	650	643	609	550	506	523
Income transferred to general government	20	59	28	46	16	18
Other transfer payments	52	53	59	68	65	67
Total current outlays	818	853	767	777	680	700
Expenditure on new fixed assets	1,004	792	587	765	638	644
plus Expenditure on secondhand assets (net)	-97	-76	-47	-49	-139	-18
<i>equals</i> Gross fixed capital expenditure	907	715	541	716	499	626
Expenditure on land and intangible assets (net)	-29	21	28	-3	-25	11
Other capital outlays	-4	-37	35	-20	4	1
Total capital outlays	874	700	603	693	477	638
Total outlays	1,692	1,553	1,370	1,470	1,158	1,338
Sales of goods and services	3,041	3,389	3,618	4,160	4,802	4,424
plus Subsidies received	185	142	179	211	252	237
less Operating expenditure	2,548	2,810	3,049	3,563	4,228	3,782
<i>equals</i> Net operating surplus	678	721	748	808	826	879
Interest received	165	135	77	38	32	40
Capital grants received	133	131	166	204	153	119
Other revenue	121	91	105	130	168	140
Total revenue	1,097	1,078	1,096	1,180	1,179	1,178
Increase in provisions—	303	340	234	196	194	373
for depreciation	249	252	238	239	236	331
other	53	88	-5	-42	-42	41
Advances received (net)	29	-69	-15	-24	-111	-28
Borrowing (net)	270	250	173	176	-103	-161
Other financing transactions(d)	-7	-46	-117	-58	-1	-24
Total financing(d)	595	475	274	290	-22	160
Current deficit(d)	-328	-343	-293	-270	-376	-596
Capital deficit(d)	620	478	333	364	161	383
Total deficit(d)	292	135	40	94	-216	-213
Net financing requirement(d)	263	204	56	118	-105	-185

TABLE 17. ECONOMIC TRANSACTIONS OF WESTERN AUSTRALIA STATE GOVERNMENT—continued
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
CONSOLIDATED TOTAL						
Current expenditure	3,981	4,277	4,560	4,708	5,017	5,089
less Sales of goods and services(b)	585	594	640	741	855	824
<i>equals</i> Final consumption expenditure	3,396	3,683	3,920	3,967	4,161	4,264
Interest payments	1,153	1,290	1,152	1,153	1,007	1,038
Subsidies paid to PTEs	183	140	179	213	255	243
Current grants to other governments	90	93	137	137	161	193
Other transfer payments	457	505	520	574	587	598
<i>Total current outlays</i>	5,279	5,711	5,909	6,044	6,172	6,336
Expenditure on new fixed assets	1,701	1,446	1,212	1,459	1,276	1,255
plus Expenditure on secondhand assets (net)(c)	-105	-119	-102	-94	-209	-76
<i>equals</i> Gross fixed capital expenditure	1,596	1,327	1,110	1,366	1,068	1,179
Expenditure on land and intangible assets (net)(c)	-117	-18	-20	-34	-66	-36
Capital grants to other governments	51	57	28	34	49	44
Other capital outlays(c)	101	169	249	20	134	17
<i>Total capital outlays</i>	1,631	1,535	1,367	1,385	1,184	1,203
Total outlays	6,910	7,246	7,276	7,429	7,356	7,539
Taxes, fees and fines	1,737	1,825	1,925	2,010	2,376	2,449
Net operating surplus of public trading enterprises	678	721	748	808	826	879
Interest received	349	258	236	138	153	174
Grants received—	2,754	2,914	3,071	3,217	3,316	3,349
for own use	2,340	2,444	2,531	2,643	2,703	2,724
for onpassing	414	470	540	574	613	625
Other revenue	521	516	538	580	617	591
Total revenue	6,039	6,235	6,518	6,753	7,288	7,442
Increase in provisions—	303	340	234	197	194	373
for depreciation	249	252	238	239	236	331
other	53	88	-5	-42	-42	41
Advances received (net)	-35	-131	-254	-197	-133	-179
Borrowing (net)	404	1,067	1,345	774	-48	-5
Other financing transactions(d)	199	-265	-568	-97	56	-92
Total financing(d)	871	1,011	758	676	68	97
Current deficit(d)	-560	-389	-355	-339	-820	-1,084
Capital deficit(d)	1,129	1,061	879	818	695	809
Total deficit(d)	568	672	524	480	-126	-276
Net financing requirement(d)	603	802	778	677	8	-96

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 18. OUTLAYS BY PURPOSE OF WESTERN AUSTRALIA STATE GOVERNMENT
(\$ million)

Purpose	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
General public services	385	510	607	410	457	408
Defence	—	—	—	—	—	—
Public order and safety	460	500	518	510	530	584
Education	1,509	1,635	1,671	1,815	1,823	1,878
Health	1,103	1,207	1,233	1,248	1,302	1,302
Social security and welfare	286	305	337	349	325	371
Housing and community amenities	400	317	275	383	305	453
Recreation and culture	119	123	110	123	139	150
Fuel and energy	271	314	135	137	114	196
Agriculture, forestry and fishing	164	174	172	154	178	170
Mining, manufacturing and construction	57	50	50	43	56	51
Transport and communications	705	576	685	863	673	635
Other economic affairs	230	177	255	170	289	176
Other purposes	1,222	1,360	1,226	1,223	1,166	1,163
Total	6,910	7,246	7,276	7,429	7,356	7,539

TABLE 19. ECONOMIC TRANSACTIONS OF TASMANIA STATE GOVERNMENT
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94 ^p	1994-95 ^a
GENERAL GOVERNMENT						
Current expenditure	1,159	1,353	1,321	1,436	1,480	1,513
less Sales of goods and services(b)	80	141	124	146	155	140
<i>equals</i> Final consumption expenditure	1,078	1,212	1,197	1,290	1,326	1,374
Interest payments	320	321	307	328	394	403
Subsidies paid to PTEs	55	55	45	46	44	42
Current grants to other governments	25	26	34	40	42	43
Other transfer payments	111	128	121	126	140	147
Total current outlays	1,590	1,742	1,704	1,830	1,945	2,009
Expenditure on new fixed assets	207	142	131	167	149	148
plus Expenditure on secondhand assets (net)(c)	-41	-23	-29	-27	-36	-32
<i>equals</i> Gross fixed capital expenditure	166	119	102	140	112	116
Capital grants to other governments	8	9	7	2	—	1
Capital grants to PTEs	72	71	63	50	77	22
Advances paid to PTEs (net)	-15	-21	-21	-13	-13	-14
Other capital outlays(c)	28	-6	5	-17	-166	24
Total capital outlays	259	172	156	162	11	149
Total outlays	1,849	1,913	1,860	1,991	1,956	2,158
Taxes, fees and fines	458	509	542	561	592	633
Interest received from PTEs	83	78	74	72	71	69
Interest received from other enterprises	126	115	85	109	171	171
Grants received—	1,014	986	1,073	1,142	1,128	1,146
for own use	903	864	936	991	964	974
for onpassing	111	122	137	151	164	172
Other revenue	73	72	71	78	83	89
Total revenue	1,754	1,760	1,845	1,962	2,044	2,108
Increase in provisions	—	—	—	—	—	—
Advances received (net)	-19	-77	-185	-149	-120	-143
Borrowing (net)	302	96	301	43	955	183
Other financing transactions(d)	-187	135	-100	136	-923	9
Total financing(d)	96	153	16	29	-88	50
Current deficit(d)	16	134	29	25	1	-33
Capital deficit(d)	79	19	-13	4	-89	83
Total deficit(d)	96	153	16	29	-88	50
Net financing requirement(d)	115	230	201	178	32	193
PUBLIC TRADING ENTERPRISES						
Interest payments to—	256	235	248	234	201	205
general government	80	76	73	71	70	69
other enterprises	176	159	175	163	131	136
Income transferred to general government	17	14	17	18	23	27
Other transfer payments	—	—	—	—	—	—
Total current outlays	273	249	265	252	224	232
Expenditure on new fixed assets	175	201	156	145	291	146
plus Expenditure on secondhand assets (net)	-24	-8	2	1	-15	14
<i>equals</i> Gross fixed capital expenditure	152	193	159	147	276	160
Expenditure on land and intangible assets (net)	2	-1	-1	-1	-2	-4
Other capital outlays	—	-3	-5	-10	1	-5
Total capital outlays	153	189	152	136	276	151
Total outlays	426	438	417	388	499	383
Sales of goods and services	567	643	646	701	728	755
plus Subsidies received	49	48	39	38	41	39
less Operating expenditure	397	497	452	514	561	563
<i>equals</i> Net operating surplus	219	193	232	225	208	231
Interest received	32	18	22	15	11	8
Capital grants received	74	77	69	53	76	26
Other revenue	4	5	4	4	5	3
Total revenue	329	294	327	297	300	268
Increase in provisions—	90	102	101	129	109	174
for depreciation	50	62	55	121	129	135
other	39	40	46	9	-20	39
Advances received (net)	-14	-16	-22	-13	-13	-13
Borrowing (net)	-57	70	15	16	55	-23
Other financing transactions(d)	79	-12	-5	-43	48	-23
Total financing(d)	97	144	90	91	199	115
Current deficit(d)	-68	-64	-91	-118	-104	-181
Capital deficit(d)	75	106	79	79	195	122
Total deficit(d)	7	42	-12	-39	90	-59
Net financing requirement(d)	22	58	10	-26	103	-46

TABLE 19. ECONOMIC TRANSACTIONS OF TASMANIA STATE GOVERNMENT —continued
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
CONSOLIDATED TOTAL						
Current expenditure	1,159	1,353	1,321	1,436	1,480	1,513
less Sales of goods and services(b)	80	141	124	146	155	140
<i>equals</i> Final consumption expenditure	1,078	1,212	1,197	1,290	1,326	1,374
Interest payments	487	476	479	489	523	537
Subsidies paid to PTEs	55	55	45	46	44	42
Current grants to other governments	25	26	34	40	42	43
Other transfer payments	111	128	121	126	140	147
Total current outlays	1,758	1,897	1,876	1,990	2,074	2,143
Expenditure on new fixed assets	383	342	287	312	440	294
plus Expenditure on secondhand assets (net)(c)	-65	-31	-27	-25	-51	-18
<i>equals</i> Gross fixed capital expenditure	318	312	260	287	389	276
Expenditure on land and intangible assets (net)(c)	6	1	-1	1	2	-1
Capital grants to other governments	8	10	7	2	—	1
Other capital outlays(c)	24	-11	—	-30	-168	17
Total capital outlays	356	311	266	259	222	293
Total outlays	2,113	2,208	2,142	2,249	2,296	2,435
Taxes, fees and fines	458	509	542	561	592	633
Net operating surplus of public trading enterprises	219	193	232	225	208	231
Interest received	149	130	104	122	179	177
Grants received—	1,014	988	1,076	1,144	1,128	1,148
for own use	903	866	939	993	964	976
for onpassing	111	122	137	151	164	172
Other revenue	59	62	56	62	62	67
Total revenue	1,899	1,881	2,010	2,115	2,169	2,256
Increase in provisions—	90	102	101	129	109	174
for depreciation	50	62	55	121	129	135
other	39	40	46	9	-20	39
Advances received (net)	-19	-77	-185	-149	-120	-143
Borrowing (net)	286	166	317	60	1,010	161
Other financing transactions(d)	-142	136	-101	95	-873	-13
Total financing(d)	214	327	132	135	127	180
Current deficit(d)	-48	74	-60	-90	-100	-215
Capital deficit(d)	172	151	90	95	118	221
Total deficit(d)	124	225	31	5	18	6
Net financing requirement(d)	143	302	216	154	138	148

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 20. OUTLAYS BY PURPOSE OF TASMANIA STATE GOVERNMENT
(\$ million)

Purpose	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
General public services	118	136	133	114	95	204
Defence	—	—	—	—	—	—
Public order and safety	90	118	121	129	127	134
Education	473	459	457	512	536	557
Health	325	335	344	388	344	345
Social security and welfare	47	50	49	42	84	97
Housing and community amenities	94	58	71	42	-50	82
Recreation and culture	57	54	55	63	59	69
Fuel and energy	101	132	107	91	75	80
Agriculture, forestry and fishing	65	55	73	78	67	86
Mining, manufacturing and construction	15	9	3	6	15	14
Transport and communications	158	161	145	173	299	158
Other economic affairs	64	47	57	57	45	53
Other purposes	506	593	527	555	601	557
Total	2,113	2,208	2,142	2,249	2,296	2,435

TABLE 21. ECONOMIC TRANSACTIONS OF NORTHERN TERRITORY GOVERNMENT
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
GENERAL GOVERNMENT						
Current expenditure	836	904	945	1,001	1,030	1,081
less Sales of goods and services(b)	70	89	101	131	132	128
<i>equals</i> Final consumption expenditure	766	815	844	870	899	954
Interest payments	145	145	170	224	214	215
Subsidies paid to PTEs	113	98	72	42	11	8
Current grants to other governments	9	10	13	16	14	14
Other transfer payments	100	111	111	121	132	141
Total current outlays	1,135	1,178	1,210	1,273	1,271	1,333
Expenditure on new fixed assets	178	179	167	183	170	146
plus Expenditure on secondhand assets (net)(c)	-5	-6	5	-28	-20	-11
<i>equals</i> Gross fixed capital expenditure	173	174	172	155	150	135
Capital grants to other governments	3	3	1	—	3	—
Capital grants to PTEs	27	27	24	27	32	28
Advances paid to PTEs (net)	-12	-22	110	-20	-4	20
Other capital outlays(c)	13	6	10	-2	-22	11
Total capital outlays	206	188	318	160	158	195
Total outlays	1,340	1,366	1,527	1,432	1,428	1,527
Taxes, fees and fines	141	154	168	182	210	209
Interest received from PTEs	79	79	55	57	52	41
Interest received from other enterprises	23	20	55	52	41	45
Grants received—	1,005	1,035	1,099	1,123	1,125	1,136
for own use	976	996	1,055	1,062	1,060	1,067
for onpassing	29	39	44	61	65	69
Other revenue	27	24	34	20	34	36
Total revenue	1,275	1,312	1,410	1,433	1,462	1,466
Increase in provisions	—	—	—	—	—	—
Advances received (net)	-9	-30	-90	-89	-26	-66
Borrowing (net)	83	108	202	133	95	120
Other financing transactions(d)	-9	-23	5	-45	-102	7
Total financing(d)	65	55	117	-1	-33	61
Current deficit(d)	39	42	-53	-8	-67	-55
Capital deficit(d)	27	13	170	7	33	116
Total deficit(d)	65	55	117	-1	-33	61
Net financing requirement(d)	74	85	207	88	-7	127
PUBLIC TRADING ENTERPRISES						
Interest payments to—	115	119	81	57	54	42
general government	79	79	55	57	53	41
other enterprises	35	40	26	1	1	1
Income transferred to general government	—	-12	—	1	—	4
Other transfer payments	2	—	1	2	1	1
Total current outlays	117	106	81	61	54	48
Expenditure on new fixed assets	95	45	56	60	53	79
plus Expenditure on secondhand assets (net)	-7	-9	-26	-21	-14	-10
<i>equals</i> Gross fixed capital expenditure	89	35	30	39	40	69
Expenditure on land and intangible assets (net)	2	—	—	2	—	—
Other capital outlays	-27	-26	1	4	4	5
Total capital outlays	63	10	31	45	43	74
Total outlays	180	116	112	106	97	122
Sales of goods and services	299	300	297	313	324	332
plus Subsidies received	112	102	72	38	11	8
less Operating expenditure	359	358	322	330	297	323
<i>equals</i> Net operating surplus	51	44	46	21	38	18
Interest received	29	25	2	4	1	1
Capital grants received	27	27	24	27	32	28
Other revenue	—	—	—	—	—	—
Total revenue	107	96	71	52	71	47
Increase in provisions—	39	38	38	37	34	51
for depreciation	38	39	38	37	33	50
other	1	—	—	1	1	1
Advances received (net)	-12	-22	111	-20	-4	20
Borrowing (net)	35	20	-108	—	—	—
Other financing transactions(d)	10	-16	—	37	-2	3
Total financing(d)	73	20	41	54	27	74
Current deficit(d)	-2	-1	-5	-2	-19	-22
Capital deficit(d)	36	-17	7	19	12	46
Total deficit(d)	34	-18	3	17	-7	24
Net financing requirement(d)	46	4	-109	37	-3	3

TABLE 21. ECONOMIC TRANSACTIONS OF NORTHERN TERRITORY GOVERNMENT—*continued*
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
CONSOLIDATED TOTAL						
Current expenditure	836	904	945	1,001	1,030	1,081
less Sales of goods and services(b)	70	89	101	131	132	128
<i>equals</i> Final consumption expenditure	766	815	844	870	899	954
Interest payments	180	184	195	224	214	215
Subsidies paid to PTEs	113	98	72	42	11	8
Current grants to other governments	9	10	13	16	14	14
Other transfer payments	103	111	112	123	133	143
Total current outlays	1,172	1,217	1,236	1,275	1,271	1,334
Expenditure on new fixed assets	273	224	223	243	223	224
plus Expenditure on secondhand assets (net)(c)	-11	-15	-21	-49	-33	-21
<i>equals</i> Gross fixed capital expenditure	262	209	202	194	190	204
Expenditure on land and intangible assets (net)(c)	-2	-3	-1	-2	-5	-6
Capital grants to other governments	3	3	1	—	3	—
Other capital outlays(c)	-11	-17	12	6	-14	22
Total capital outlays	253	193	214	198	173	220
Total outlays	1,425	1,410	1,450	1,473	1,444	1,554
Taxes, fees and fines	141	154	168	182	210	209
Net operating surplus of public trading enterprises	51	44	46	21	38	18
Interest received	51	43	55	54	41	45
Grants received—	1,005	1,035	1,099	1,123	1,125	1,136
for own use	976	996	1,055	1,062	1,060	1,067
for onpassing	29	39	44	61	65	69
Other revenue	27	36	34	19	34	31
Total revenue	1,275	1,313	1,403	1,400	1,448	1,440
Increase in provisions—	39	38	38	37	34	51
for depreciation	38	39	38	37	33	50
other	1	—	—	1	1	1
Advances received (net)	-9	-30	-90	-89	-26	-66
Borrowing (net)	118	128	93	133	94	120
Other financing transactions(d)	2	-39	6	-8	-105	9
Total financing(d)	150	97	47	73	-3	114
Current deficit(d)	37	41	-58	-9	-86	-78
Capital deficit(d)	74	17	67	45	49	141
Total deficit(d)	111	59	9	36	-37	63
Net financing requirement(d)	120	89	99	125	-11	129

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 22. OUTLAYS BY PURPOSE OF NORTHERN TERRITORY GOVERNMENT
(\$ million)

Purpose	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
General public services	128	136	135	173	164	187
Defence	—	—	—	—	—	—
Public order and safety	108	115	115	122	130	139
Education	252	267	291	309	325	329
Health	174	194	201	200	231	241
Social security and welfare	31	26	35	48	37	43
Housing and community amenities	97	93	111	59	39	48
Recreation and culture	52	60	51	55	67	60
Fuel and energy	73	58	51	48	37	57
Agriculture, forestry and fishing	54	53	40	45	37	38
Mining, manufacturing and construction	24	18	43	16	20	20
Transport and communications	116	112	89	102	90	87
Other economic affairs	109	82	62	41	22	56
Other purposes	208	197	225	254	246	249
Total	1,425	1,410	1,450	1,473	1,444	1,554

TABLE 23. ECONOMIC TRANSACTIONS OF AUSTRALIAN CAPITAL TERRITORY GOVERNMENT
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94 _p	1994-95 _a
GENERAL GOVERNMENT						
Current expenditure	740	906	893	950	965	979
less Sales of goods and services(b)	108	110	119	116	154	144
<i>equals</i> Final consumption expenditure	631	796	774	834	812	835
Interest payments	47	59	73	55	58	51
Subsidies paid to PTEs	44	63	67	61	61	55
Current grants to other governments	—	—	—	—	—	—
Other transfer payments	84	93	127	129	138	141
Total current outlays	806	1,012	1,041	1,079	1,069	1,082
Expenditure on new fixed assets	149	156	139	170	134	138
plus Expenditure on secondhand assets (net)(c)	-1	-5	-4	-9	-11	-13
<i>equals</i> Gross fixed capital expenditure	148	152	135	161	122	126
Capital grants to other governments	—	—	—	—	—	—
Capital grants to PTEs	30	35	38	33	37	39
Advances paid to PTEs (net)	-8	-14	—	-11	-12	-13
Other capital outlays(c)	-66	-49	-56	-47	-44	-34
Total capital outlays	105	124	117	137	104	118
Total outlays	911	1,135	1,158	1,216	1,173	1,200
Taxes, fees and fines	318	365	427	481	519	531
Interest received from PTEs	26	39	34	33	31	30
Interest received from other enterprises	37	50	40	32	31	23
Grants received—	585	670	668	655	574	574
for own use	548	626	612	597	513	512
for onpassing	37	44	56	58	61	62
Other revenue	7	12	19	39	25	25
Total revenue	973	1,135	1,187	1,239	1,179	1,183
Increase in provisions	8	8	7	7	8	7
Advances received (net)	-41	-31	-99	-20	-9	-16
Borrowing (net)	24	62	41	17	9	32
Other financing transactions(d)	-52	-39	21	-27	-15	-6
Total financing(d)	-62	—	-29	-23	-7	17
Current deficit(d)	-100	-60	-92	-82	-52	-72
Capital deficit(d)	29	51	55	52	38	83
Total deficit(d)	-70	-8	-36	-30	-14	10
Net financing requirement(d)	-29	23	62	-11	-6	27
PUBLIC TRADING ENTERPRISES						
Interest payments to—	31	42	37	35	32	30
general government	25	39	34	33	30	30
other enterprises	6	3	2	2	2	1
Income transferred to general government	7	12	19	20	25	25
Other transfer payments	3	3	3	3	3	3
Total current outlays	41	57	59	58	60	58
Expenditure on new fixed assets	83	88	70	78	68	108
plus Expenditure on secondhand assets (net)	-3	-5	-17	-12	-13	-21
<i>equals</i> Gross fixed capital expenditure	80	83	53	66	56	87
Expenditure on land and intangible assets (net)	11	5	12	1	10	3
Other capital outlays	6	-7	—	-4	-2	6
Total capital outlays	96	81	65	63	63	95
Total outlays	137	138	124	121	123	153
Sales of goods and services	374	398	396	412	430	449
plus Subsidies received	44	63	67	61	61	56
less Operating expenditure	360	402	420	433	450	450
<i>equals</i> Net operating surplus	58	60	43	40	40	55
Interest received	12	10	25	17	14	13
Capital grants received	30	35	38	33	37	38
Other revenue	—	—	—	—	—	—
Total revenue	100	104	106	90	91	105
Increase in provisions—	40	46	41	49	30	42
for depreciation	33	35	35	38	40	42
other	7	11	6	11	-10	—
Advances received (net)	-7	-13	-1	-10	-12	-14
Borrowing (net)	-4	-5	1	-2	—	-2
Other financing transactions(d)	8	5	-23	-6	13	23
Total financing(d)	37	34	18	31	32	49
Current deficit(d)	-69	-59	-50	-48	-25	-51
Capital deficit(d)	65	46	27	30	26	57
Total deficit(d)	-3	-12	-23	-18	1	7
Net financing requirement(d)	4	1	-22	-8	13	21

TABLE 23. ECONOMIC TRANSACTIONS OF AUSTRALIAN CAPITAL TERRITORY GOVERNMENT—continued
(\$ million)

Item	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
CONSOLIDATED TOTAL						
Current expenditure	740	906	893	950	965	979
less Sales of goods and services(b)	108	110	119	116	154	144
<i>equals</i> Final consumption expenditure	631	796	774	834	812	835
Interest payments	53	62	72	56	59	52
Subsidies paid to PTEs	44	63	67	61	61	55
Current grants to other governments	—	—	—	—	—	—
Other transfer payments	87	96	130	132	142	144
Total current outlays	815	1,017	1,044	1,083	1,073	1,086
Expenditure on new fixed assets	232	245	209	248	202	246
plus Expenditure on secondhand assets (net)(c)	-4	-10	-21	-21	-24	-33
<i>equals</i> Gross fixed capital expenditure	228	235	188	227	178	213
Expenditure on land and intangible assets (net)(c)	-60	-51	-51	-53	-39	-37
Capital grants to other governments	—	—	—	—	—	—
Other capital outlays(c)	10	—	7	3	3	11
Total capital outlays	178	184	144	177	142	187
Total outlays	993	1,202	1,188	1,260	1,215	1,273
Taxes, fees and fines	318	365	427	481	519	531
Net operating surplus of public trading enterprises	58	60	43	40	40	55
Interest received	49	59	62	48	44	35
Grants received—	585	670	668	655	574	574
for own use	548	626	612	597	513	512
for onpassing	37	44	56	58	61	62
Other revenue	—	—	—	19	—	—
Total revenue	1,010	1,153	1,199	1,243	1,178	1,195
Increase in provisions—	48	54	49	56	38	49
for depreciation	33	35	35	38	40	42
other	14	20	13	18	-2	7
Advances received (net)	-41	-31	-99	-20	-9	-16
Borrowing (net)	20	57	42	14	9	30
Other financing transactions(d)	-43	-33	-4	-33	-1	16
Total financing(d)	-17	48	-11	17	37	78
Current deficit(d)	-167	-118	-142	-131	-76	-122
Capital deficit(d)	103	112	82	92	76	152
Total deficit(d)	-65	-6	-60	-39	-1	30
Net financing requirement(d)	-23	25	38	-19	8	46

(a) Forward estimate. For further details refer to page 11. (b) This item provides an indication of the extent of government charges levied. The charges are offset against gross expenditure in calculating final consumption expenditure and comprise mainly sales to the private sector. However note that it has not been possible to exclude all inter-agency charges and that some estimated data is included. (c) See *Asset sales* on page 7. (d) See *Measures of government financing* on page 38.

TABLE 24. OUTLAYS BY PURPOSE OF AUSTRALIAN CAPITAL TERRITORY GOVERNMENT
(\$ million)

Purpose	1989-90	1990-91	1991-92	1992-93	1993-94p	1994-95a
General public services	78	104	103	132	139	129
Defence	—	—	—	—	—	—
Public order and safety	23	90	91	100	109	111
Education	290	314	306	325	336	354
Health	205	266	265	285	247	258
Social security and welfare	38	49	56	53	60	63
Housing and community amenities	30	31	27	32	33	65
Recreation and culture	66	60	65	76	67	73
Fuel and energy	31	32	15	35	29	42
Agriculture, forestry and fishing	—	—	—	—	—	—
Mining, manufacturing and construction	10	22	27	27	—	—
Transport and communications	160	161	151	128	125	112
Other economic affairs	10	10	11	13	11	13
Other purposes	53	62	72	56	59	52
Total	993	1,202	1,188	1,260	1,215	1,273

EXPLANATORY NOTES

Introduction

The system of government finance statistics (GFS) is designed to provide statistics about all public sector authorities such as government departments, statutory authorities and local government authorities in Australia except those regarded as financial institutions (e.g. government banks and insurance offices). The system is based on international standards set out in the International Monetary Fund's *A Manual of Government Finance Statistics* (IMF) and the United Nations' *A System of National Accounts* (SNA). The statistics show, for the *non-financial public sector*:

- consolidated transactions of the various public authorities presented so that their economic impact can be assessed;
- the roles of the different levels of government in the undertaking and financing of their expenditure programs;
- the transactions of individual State, Territory and local governments, so that they may be used to indicate the comparative standing of each government in relation to its expenditure, its sources of revenue, and its financing transactions.

2. This publication contains forward estimates of outlays and revenue in respect of Commonwealth, State, Territory and local governments and their public trading enterprises for 1994-95. Actual outlays and revenue for the years 1989-90 to 1993-94 are also presented. The figures for 1993-94 are preliminary.

3. All preliminary and forward annual data are based on a full enumeration of units using collected data supplemented by clerical estimates where data were not available. However, data for local governments have been fully enumerated for the years 1989-90 to 1992-93 and have been estimated for the years 1993-94 and 1994-95. This allows for the presentation of consolidated accounts for State, Territory and local governments and for all levels of government.

4. There are summary tables presenting data classified by institutional sector (see *Scope and Concepts and definitions* below) in respect of State and Territory governments, State/Territory and local governments combined, and all levels of government combined. Separate tables classified by institutional sector are also provided showing data for the Commonwealth Government, each State government, the Northern Territory and the Australian Capital Territory.

Scope

5. This publication gives details of outlays, revenue and financing of the *non-financial public sector* in Australia. This sector comprises units which are owned and/or controlled by Commonwealth, State, Territory and local governments. These units are grouped into two institutional sectors as follows:

- *public trading enterprises* – undertakings which aim at covering most of their expenses by revenue from sales of goods and services (note that major *commodity marketing authorities* established under Commonwealth or State legislation are included as public trading enterprises in the statistics shown in this publication);
- *general government* – all of the agencies of government not classified as either public trading or financial enterprises, i.e. all government departments, offices and other bodies engaged in providing services free of charge or at prices significantly below their cost of production; *central borrowing authorities* of State governments are also classified as general government.

6. *Public financial enterprises* (bodies primarily engaged in financial transactions in the market involving both the incurring of liabilities and the acquisition of financial assets) are excluded from the scope of government finance statistics and included with private financial institutions in a separate sector. This is because they have a separate and distinct role in the economy. Further, combining the income, outlay and capital financing of public financial enterprises such as the Reserve Bank, the publicly owned

trading and savings banks, and government insurance offices with the equivalent transactions of public trading enterprises and general government, would provide a less useful account of public sector activity. Home lending schemes are also classified as public financial enterprises.

Concepts and definitions

7. To assist users in understanding the statistics presented in this and related publications, a separate *Classifications Manual for Government Finance Statistics, Australia* (1217.0) has been produced (latest issue 1989). The Manual outlines the major concepts used, provides definitions of the enterprise unit used for GFS collections, and contains the main units and transactions classifications. The GFS classifications applied in the tables of this publication are:

- the *Institutional Sector Classification* (INST) which classifies units into the general government or public trading enterprises sector;
- the *Economic Transactions Framework* (ETF) which categorises outlays, revenue and grants received and financing according to their economic character to facilitate study of the macro-economic effect of government activity on the economy and to provide the basic building blocks for grouping transactions to be incorporated into the Australian National Accounts;
- the *Government Purpose Classification* (GPC) which classifies outlays according to the purpose or function served.

Concepts, Sources and Methods - a new release

8. A new publication detailing the concepts, sources and methods used in compiling the government finance statistics in Australia is expected to be released in late November or early December 1994. This new manual will be a useful reference for both users and compilers of government finance statistics.

9. The manual has been structured to provide a logical sequence of discussion of the concepts, sources and methods used in the compilation of GFS. The following structure has been used:

- Section 1 is a general introduction;
- Section 2 deals with the IMF standards on which the Australian version of GFS is based, with reference to the SNA where appropriate;
- Section 3 describes the ABS analytical framework for GFS, including the adaptations of the IMF framework which have been incorporated;
- Section 4 deals with data sources and collection methodology used in Australia's GFS;
- Section 5 covers methods used in compilation;
- Sections 6 and 7 respectively cover output, and accuracy, reliability and timeliness;
- Section 8 outlines in more detail the relationship of the ABS's GFS with other statistical systems such as the IMF's GFS and the Australian National Accounts.

10. Appendix 1 of the new manual contains what has been termed as a *maximum level of output matrix* as well as classification descriptions. This specifies the maximum level of classification detail which can be made available by the ABS on request from its GFS output database. The classification descriptions included are a subset of those used in the compilation of government finance statistics, previously published as the *Classifications Manual for Government Finance Statistics, Australia 1989* (Cat. No. 1217.0). That publication included the level of detail to which data could be classified but because of data limitations classification at that level is not always feasible.

11. The manual also contains a collection of other appendixes that illustrate the treatment of selected items. These appendixes are targeted at the more technical users who wish to follow the underlying detail.

Sources of data

12. The statistics shown in this publication are based on information given in, or underlying, the published accounting statements and reports of governments and their authorities plus additional dissections of reported transactions and balances.

13. For Commonwealth and State/Territory governments, the sources for final data are:

- public accounts and ledger systems of State and Territory Treasuries and the Commonwealth Department of Finance;
- annual reports of departments and authorities;
- budget papers;
- reports of Auditors-General.

14. For the preliminary and forward estimates the data sources vary as follows:

- *Commonwealth and State/Territory general government budget units* – the various Commonwealth and State/Territory governments' budgets which were brought down between May and September 1994.
- *Commonwealth and State/Territory general government non-budget units and public trading enterprises* – special questionnaires.

15. For local government, the main data sources are annual statements of accounts and questionnaires completed by local authorities.

Measures of government financing

16. Three main measures of government financing are presented in this publication – *financing*, *deficit/surplus* and *net financing requirement* (NFR).

Financing

17. *Financing* is a measure of the means by which governments finance net outlays or invest net surpluses. It is the difference between total outlays and revenue and grants received. *Financing* comprises:

Net intra-sector advances received
Net domestic borrowing
Net borrowing from abroad
Net deposits received
Increase in investments
Increase in currency and deposits
Increase in provisions
Equity capital (net)
Other funds available (net)

18. In this publication, data for *net intra-sector advances received* and *increase in provisions* are presented separately, *net domestic borrowing* and *borrowing from abroad* are combined to form *net borrowing*, and a total is presented for the other items. This total is called *other financing* and is calculated as a residual.

Deficit/surplus

19. *Deficit/surplus* comprises *financing* less *increase in provisions*. The *deficit/surplus* excludes *increase in provisions* because these financing transactions involve funds generated within the sector itself (e.g. depreciation charges). As such, *deficit/surplus* is the broadest measure of the financing requirement for each sector involving funds from outside that sector. For this reason, *deficit/surplus* is generally regarded as the preferred

measure of financing, especially for State/Territory sectors where substantial *net advances* can be received from, or repaid to, the Commonwealth. However, inclusion of *net advances* in the *deficit/surplus* leads to this measure not being additive across all sectors. For this reason another measure of financing, the *net financing requirement*, is also provided.

20. In this publication the deficit/surplus is subdivided into *current* and *capital* components. The capital deficit/surplus is made up of *capital grants* and *other capital revenue less capital outlays*. The current deficit/surplus is calculated by subtracting the capital deficit/surplus from the total deficit/surplus. It is notionally equal to *total revenue less capital grants received and other capital revenue plus increase in provisions minus current outlays*.

Net financing requirement

21. The *net financing requirement* (NFR) comprises *deficit/surplus less net advances received*. It excludes net advances received from other parts of the non-financial public sector in order to provide an unduplicated measure of the sector's demand for financing from the rest of the economy and overseas. Net advances made to other parts of the non-financial public sector are shown as capital outlays of the lender sector and contribute to the deficit/ surplus and NFR of the lender. If such advances were included in the NFR of the borrower sector they would, in effect, be double counted. Unlike the other measures of financing used in this publication, the NFRs of individual sectors are additive. That is, in principle the NFR for the whole of the non-financial public sector or any of its component sectors can be obtained by adding the NFRs of the component sub-sectors.

22. However, in practice minor inconsistencies can exist between tabulations for different sectors due to differences in the timing of recording of payments and receipts, as well as unresolved errors and omissions in inter-sector transactions (such as grants, subsidies and advances). These inconsistencies will generally result in the NFR for consolidated groupings of sectors being only approximately equal to the sum of NFRs of component sectors.

23. The term *net* in NFR indicates that the measure includes the net result of changes in financial assets and liabilities, that borrowings are net of repayments, and that receipts are net of payments.

24. Note that the NFR and deficit/surplus are equal for Commonwealth general government which does not receive advances from other parts of the non-financial public sector. They are also equal for sectors where intra-sector advances paid and received all cancel out when consolidated data are presented. This occurs for the following groups of levels of government and/or institutional sectors:

- Commonwealth government (i.e. consolidation of general government and public trading enterprises);
- Commonwealth, State, Territory and local combined government (i.e. non-financial public sector in total).

Calculation as a residual

25. It should be noted that although data is provided for items comprising government's financing transactions, this information is generally less reliable than for outlay and revenue items. For this reason the overall measures of government financing, viz:

- total financing transactions
- deficit/surplus
- net financing requirement

are calculated as a residual of outlay less revenue items and therefore reflect any errors or omissions contained in the data items used to derive them. This should be borne in mind when interpreting or using these measures.

Relationship to other terms and measures

26. The concept of *net public sector borrowing requirement* (net PSBR) used in Commonwealth budget papers is the same as the ABS concept of NFR. The ABS prefers to use the term *financing* rather than *borrowing* because the measure covers both financing by borrowing and financing by running down of financial assets.

27. Another measure of public sector financing transactions is *net lending* published in the Australian National Accounts in tables for the general government and public trading enterprise sectors. Net lending is defined as the difference between the funds available to finance gross capital accumulation (e.g. provisions for consumption of fixed capital, surplus on current transactions) and the accumulation that has taken place (e.g. gross fixed capital expenditure, increase in stocks). A negative result indicates that capital accumulation exceeded the funds available and therefore the sector had to borrow.

28. This measure reflects national accounting concepts and practice which differ in several important respects from those applying in government finance statistics. The most important conceptual difference is that expenditures and receipts are recorded on an accruals basis (i.e. when goods are actually delivered or produced or when income is earned) in the national accounts, whereas in government finance statistics they are recorded on a cash basis for general government. In practice, a number of specific adjustments are made in the national accounts to convert data to an approximate accruals basis. Also, repayable advances are recorded as outlays of the lender (when made) or receipts (when repaid) in government finance statistics. The national accounts treat them as financing transactions. For these reasons, the national accounting concept of net lending is not directly comparable to the government finance statistics concepts of deficit and NFR.

Consolidation

29. To compile statistics about the financial activities of a particular level of government, or any other grouping of public sector units, the receipts and payments for certain types of transactions between units within the chosen grouping (sub-sector) have to be matched and eliminated to avoid double counting. The process of matching and eliminating the receipts and payments within the chosen sub-sector is known as consolidation.

30. Only certain types of transactions (transfer payments, borrowing and lending) between units within the non-financial public sector are eliminated on consolidation. Transactions which, in the Australian National Accounts are part of the *gross product* or *final demand* (i.e. final consumption or investment), are not eliminated. This is because these national accounting aggregates are *unduplicated measures* and to eliminate transactions which are components of them would result in their understatement. For example, purchases by general government of capital equipment produced by a public trading enterprise are not eliminated in the consolidation of general government with public trading enterprises. To do so would understate the net operating surplus of public trading enterprises (a component of *gross product*) and the gross fixed capital expenditure of general government (a component of *final demand*).

31. Consolidation is particularly important at the State government level where approximately forty per cent of total outlays are financed by Commonwealth government grants and advances. Similarly, an appreciable part of the expenditure undertaken by State and Territory public trading enterprises is financed by advances and grants made to them from State general government. These transactions have been eliminated in the tables in this publication where consolidation has occurred.

Interstate comparisons

32. As mentioned earlier, government financial estimates aim to standardise the definitions, classifications, and treatment of government financial transactions to facilitate comparisons between levels of government and between States within a level of government.

33. However, the statistics also reflect real differences between the administrative and accounting arrangements of the various governments and these differences need to be taken into account when making interstate comparisons. For example, in the Australian Capital Territory only a *State* level of government exists and a number of functions performed by it are undertaken by local government authorities in other jurisdictions.

34. Interstate comparisons of data for State public trading enterprises may be significantly affected by differences between States in the mix of operations undertaken by State governments and local governments. For example:

- electricity undertakings in Western Australia, Queensland and Tasmania are operated exclusively by State authorities, whereas in the remaining States both State and local authorities are involved;
- water and sewerage undertakings in Victoria, Western Australia and South Australia are operated exclusively by State authorities but are run by local governments in other jurisdictions;
- government transport undertakings are operated exclusively by State authorities in all States except Queensland.

Relationship to Australian National Accounts

35. Government final consumption in the publication *Australian National Accounts: National Income, Expenditure and Product, 1992-93* (5204.0) is higher than in this publication because national account statistics include estimates of consumption of fixed capital (i.e. the economic equivalent of depreciation) for the general government sector.

36. Statistics for government final consumption expenditure, advances paid and indirect taxes and subsidies in Australian National Accounts publications contain adjustments to account for timing differences arising from different bases of recording in the public and private sectors. An explanation of these adjustments is given in *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

37. In determining a government's deficit, the statistics in *Government Financial Estimates, Australia* (5501.0) follow IMF standards and group net advances paid with capital outlays. The assumption is that this type of acquisition of financial claims on others by general government is, like other government expenditure, actuated by motives of public policy rather than for reasons of profit or liquidity management. The advance liability is recorded as financing by the debtor entity. This differs from the treatment in the Australian National Accounts which follows the SNA standard and groups (in financing) all transactions affecting financial claims, including all lending by governments.

Relationship to Information Published in Budget Documents

38. Following a resolution of the May, 1991 Premiers' Conference, Commonwealth, State and Territory governments have, since budget year 1992-93, presented information in their budget documents on the ABS's *GFS* basis. The information presented in the budget documents of each jurisdiction is compiled with the advice and assistance of ABS officers and generally conforms with the standards applied by the ABS. Jurisdictions may present the information based on their interpretation of the *GFS* classifications but must provide a reconciliation of this information with information reflecting the ABS decision on these issues.

39.

40. The main purpose of the Premiers' Conference resolution was to introduce uniformity into the presentation of budget information so that users of the information could make valid comparisons of information presented by each jurisdiction. The compilation of information on a GFS basis by jurisdictions has enabled the ABS to use this information relating to the forward and immediate past year in preparing this publication, with the result that much more timely release of the publication has been achieved.

41. The application of the agreement on uniform presentation has been modified to take account of the decision by several jurisdictions to move forward the date of their budgets. The data available for inclusion in time for *early* budgets is less comprehensive and accurate than that available for later budgets and this has resulted in greater differences between ABS statistics, which are based on data supplied on or about 15 September 1994, and those included in early budget presentations. However ABS statistics remain consistent with GFS presentations included in the later budgets or, for those jurisdictions with early budgets, with post-budget GFS presentations. There still remain variations between ABS statistics and those presented by the jurisdictions, because ABS analysis can identify classification treatments with which ABS disagrees, and some errors do not become apparent until ABS consolidates data for all jurisdictions. These differences are generally minor. Also, occasionally ABS includes in this publication data not available when jurisdiction's GFS presentations were published (e.g. major asset sales) and this can lead to major differences.

Unpublished statistics

42. In some cases, the ABS can make available information which is not published. This includes data for the years 1961-62 to 1988-89 prepared on a basis consistent with the data in this publication. This information may be made available in one or more of the following forms: photocopy; computer printout; floppy disk; clerically-extracted tabulation. Generally, a charge is made for providing unpublished information. Inquiries should be made to the officer whose name appears in the *Inquiries* section of the publication, or to Information Services in the nearest ABS Office.

Related publications

43. Users may wish to refer to the following publications which contain related information:

Classifications Manual for Government Finance Statistics, Australia (1217.0) — last issued 1989

Government Finance Statistics - Concepts, Sources and Methods (5514.0) — to be released in 1994

Taxation Revenue, Australia (5506.0) — issued annually

Government Finance Statistics, Australia (5512.0) — issued annually

Public Sector Financial Assets and Liabilities, Australia (5513.0) — issued annually

Australian National Accounts: National Income, Expenditure and Product (5204.0) — issued annually

Australian National Accounts: National Income, Expenditure and Product (5206.0) — issued quarterly

Australian National Accounts: State Accounts (5220.0) — issued annually

Australian National Accounts: State Accounts (5242.0) — issued quarterly

Australian National Accounts: Financial Accounts (5232.0) — issued quarterly

Symbols and other usages

n.a. not available
— nil or less than half the final digit shown
p preliminary
.. not applicable

44. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

GLOSSARY

The major economic transaction categories used in this publication are defined below.

- Advances paid (net)** Lending by public authorities with the aim of achieving government policy objectives *less* repayment of past lending.
- This category includes the purchase of shares or other increases in equity in enterprises for the purposes of funding the activities of those enterprises. Conversely, sales of shares or reduction of government equity in public or private enterprises is recorded as a reduction in advances paid. Most major asset sales involve sale of equity in government business undertakings and result in reductions in advances paid.
- Advances received (net)** Borrowing, net of repayments, from other public authorities.
- The bulk of this item relates to borrowings formerly carried out by the Commonwealth on behalf of State and Territory governments and passed on to those governments as advances from the Commonwealth. The Commonwealth government no longer borrows on behalf of other governments and State and Territory governments are repaying past advances giving rise to negative values for advances received in recent years.
- Borrowing (net)** Borrowing, net of repayments, from both domestic and overseas sources.
- Capital deficit** Capital grants received and other capital revenue *less* capital outlays (see *Deficit* below).
- Capital grants** Unrequited payments (see definition below) intended to contribute towards the cost of capital expenditure of the recipients.
- Capital outlays** Expenditure on new fixed assets *plus* net purchases of other capital assets *plus* increase in stocks *plus* transfers to other bodies to fund capital expenditure.
- Current deficit** Revenue *less* current outlays *plus* increase in provisions *less* capital grants received and other capital revenue (see *Deficit* below).
- Current expenditure** Non-capitalised expenditure on wages, salaries and supplements *plus* purchases of goods and services *plus* employer contributions to superannuation schemes.
- Current grants paid** Unrequited payments (see definition below) intended to finance the current operations of the recipients, except trading enterprises where all such transfers to finance current operations are classified as subsidies or negative income transfers. This category mainly comprises grants to non-profit institutions (e.g. non-government schools), foreign governments and other general government authorities (e.g. universities).
- Commonwealth current grants are split to show whether the grants are to the private or public sector. Grants to State governments are split further to show whether they were retained by the State government or were onpassed to other recipients.
- Current outlays** Net current expenditure on goods and services *plus* current transfer payments.
- Current expenditure on goods and services is expenditure by general government authorities which does not result in the creation of fixed assets or acquisition of land, buildings, intangible assets or secondhand plant and equipment. Sales of goods and services is offset against gross expenditure in calculating current outlays.
- Current transfer payments include payments for property rights (e.g. interest payments) and unrequited transfers for which there is no return for payment, such as subsidies, personal benefit payments and current grants.

Deficit	<p>The sum of all financing transactions except for increases (decreases) in provisions.</p> <p>In essence the deficit measures the extent to which each government, or its subsectors, is increasing or decreasing its debt related financial position (i.e. net financial assets and liabilities excluding equity) with units outside that government or subsector. Increases in provisions are excluded because they are generated within the subsector.</p> <p>Deficits are subdivided into current and capital deficits. The current deficit is measured by subtracting current outlays from revenue <i>plus</i> increase in provisions <i>less</i> capital grants and other capital revenue. The capital deficit is made up of capital grants and other capital revenue less capital outlays.</p>
Expenditure on land and intangible assets (net)	Purchases <i>less</i> sales of land and intangible assets such as patents and copyrights.
Expenditure on new fixed assets	<p>Expenditure on tangible assets which are intended to be used in the production process for longer than a year.</p> <p>Such assets cover construction work and equipment (including transport equipment) but <i>exclude</i> defence equipment (which is classified by convention as current), land, mineral deposits and expenditure on goods or buildings which are intended for sale.</p>
Expenditure on secondhand assets (net)	<p>Purchase of secondhand assets <i>less</i> sales of used capital assets.</p> <p>Generally comprises the acquisition and disposal of non-residential buildings, previously rented dwellings and used plant and equipment.</p> <p>A negative value indicates that sales exceed purchases.</p>
Final consumption expenditure	General government's expenditure on provision of goods and services <i>less</i> the value of its output sold to others.
Financing	The sum of transactions by which governments finance their deficits or invest their surpluses. Financing represents the difference between ' <i>revenue and grants</i> ' and ' <i>total outlays</i> '.
Grants received	<p>Current and capital unrequited payments (see definition below) received from other units in the non-financial public sector.</p> <p>This category is further sub-classified for State and Territory governments to indicate whether grants received are used to fund those governments operations or are Commonwealth grants to be onpassed to designated government authorities (e.g. universities) or other bodies (e.g. non-government schools).</p>
Gross fixed capital expenditure	Expenditure on new fixed assets <i>less</i> net sales of secondhand assets. The term <i>gross</i> in the title indicates that no account is taken of depreciation in this category.
Income transferred to general government	That part of the income of public trading enterprises which is paid to their parent bodies or governments in the nature of dividends, transfers of profit or similar transactions <i>less</i> amounts received to cover current deficits other than amounts received to offset recurring losses (which are classified as subsidies – see definition below). Amounts received to cover current but non-recurring losses are included as offsets to income transferred to general government because they are regarded as negative income transfers.
Increase in provisions	Increase in public trading enterprise provisions for depreciation and increase in provisions for superannuation, long service leave and the like.

Increase in stocks	Increase (if negative, a decrease) in stocks of materials, stores, goods for sale (e.g. wool stocks), spare parts etc.
Interest payments	Payments for the use of borrowed money. Interest payments include discounts and premiums incorporated into the sale price of securities. Interest payments by PTEs to the general government sector are identified separately.
Interest received	Current receipts from government bank balances, investments and advances.
Net financing requirement	The <i>net financing requirement</i> (NFR) is a measure of the extent to which the sector or combination of sectors contributes to the overall requirement for funds from outside the non-financial public sector. This measure differs from the <i>deficit</i> because it excludes advances received as well as increases in provisions. Net advances received are excluded from the NFR to provide a measure of government financing which can be added across subsectors of government and across all governments in Australia to provide a consolidated measure of government financing requirements. Further information on NFRs of Australian governments is provided in <i>Redemption of State and Territory debt to the Commonwealth</i> (in the Analysis of Results) and <i>Measures of government financing</i> (in the Explanatory Notes) of this publication.
Net operating surplus	The excess of the value of a public trading enterprise's sales receipts over costs incurred in producing its output. These costs include depreciation charges and indirect taxes <i>less</i> subsidies but exclude interest, dividends, land rent, royalties and direct taxes.
Other capital outlays	Unrequited payments (see definition below) made with the aim of meeting part of the cost of capital expenditure of the recipient.
Other financing transactions	Net changes in balances of financial assets and liabilities other than borrowing, advances received and provisions.
Other revenue	This category includes revenue not shown elsewhere. It mainly comprises dividends from public trading and financial enterprises, land rent and royalties received, dividends from investments and reimbursements for work done on behalf of private bodies.
Other transfer payments	Unrequited payments (see definition below) not already included in current outlay categories. These include land rent and royalty payments, income transfers from trading enterprises to general government and taxes and levies paid by government authorities.
Outlays	Total of current and capital outlays.
Personal benefit payments	Unrequited payments (see definition below) from general government for the benefit of individuals or households. These include aged and disability pensions, medical and pharmaceutical benefits, unemployment benefits, family allowances and the like.
Revenue	The non-repayable receipts available to finance the outlays of public authorities. Revenue consists mainly of taxes, grants, interest, royalties and dividends and the operating surpluses of public trading enterprises.

Sales of goods and services	The value of current general government output sold to other public and private bodies.
Subsidies paid to PTEs	Grants paid by general government to public trading enterprises to offset <i>recurring losses</i> . Recurring losses are those losses that are a consequence of government policy to maintain prices at a level that does not cover the cost of production.
Subsidies received	Unrequited payments (see definition below) made by public authorities to public enterprises to allow them to provide goods or services at reduced cost.
Taxes, fees and fines	Taxes are compulsory levies imposed by government to raise revenue. There is usually no clear and direct link between payment of taxes and the provision of goods and services. Fees are levies which are related to the regulation of an activity or where payment is associated with provision of goods and services but which do not correspond to the sale of goods and services. Fines are civil and criminal penalties imposed on law breakers (other than tax penalties which are included with taxes).
Unrequited payments	Payments made for which nothing is received directly in return.





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