

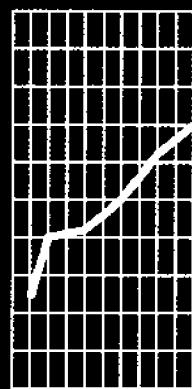


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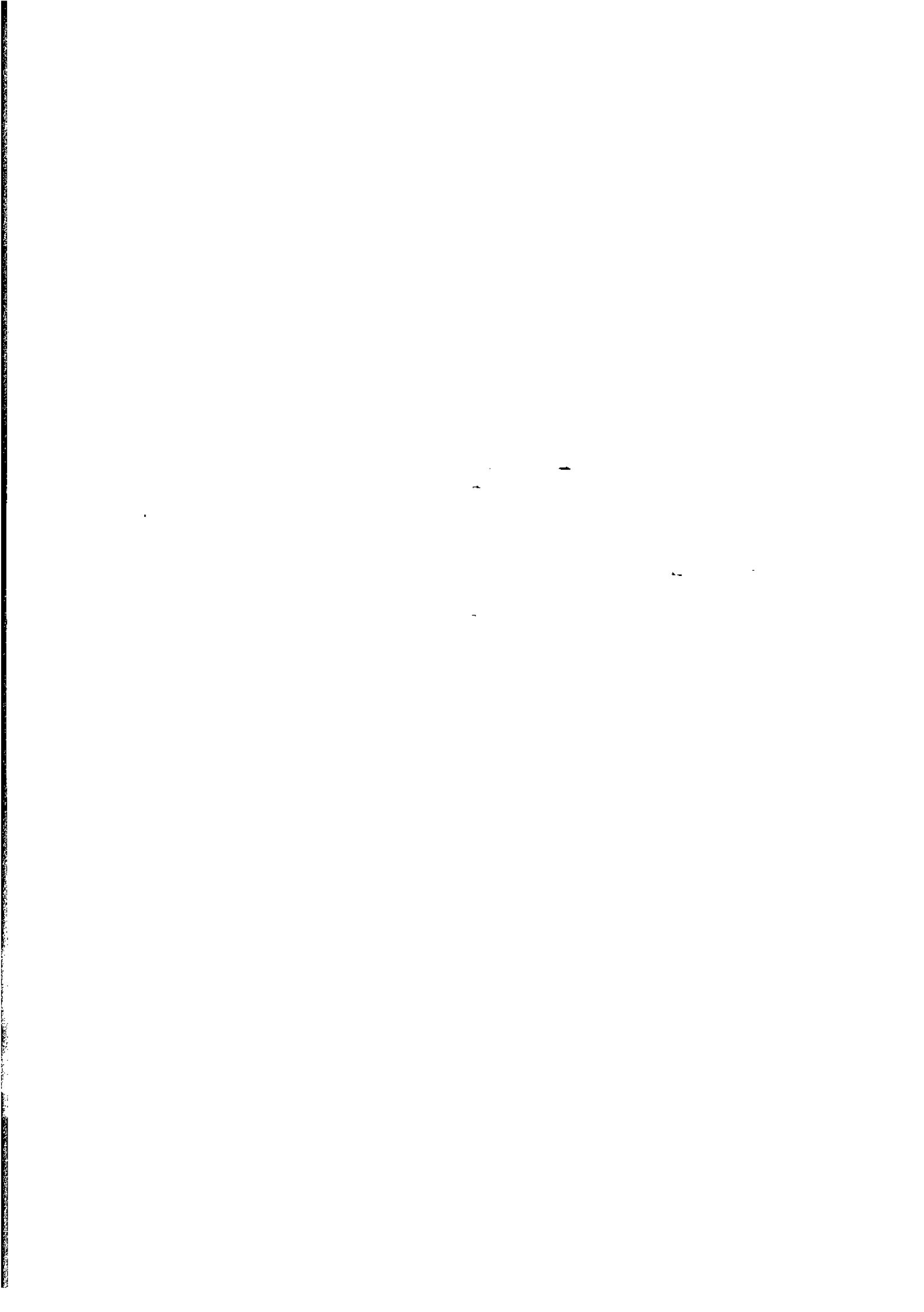
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# Australian National Accounts

## Capital Stock



ABS Catalogue No. 5221.0



**AUSTRALIAN NATIONAL ACCOUNTS  
CAPITAL STOCK  
1995-96**

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**AUSTRALIAN BUREAU OF STATISTICS**

**CATALOGUE NO. 5221.0**

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### INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Ms Jo Jackson on Canberra (06) 252 6708 or any ABS office.
  - for information about other ABS statistics and services please refer to the back page of this publication.
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## PREFACE

*Australian National Accounts: Capital Stock* (5221.0) is part of the regular set of annual national accounts publications. Some data relating to capital stock are shown in *Australian National Accounts: National Income, Expenditure and Product* (5204.0), but this publication presents more comprehensive details of capital stock and consumption of fixed capital (in both current and constant price terms). There are some relatively minor differences between the values of the statistics in the two publications due to rounding. Quarterly estimates of consumption of fixed capital are derived by extrapolation and interpolation for inclusion in *Australian National Accounts: National Income, Expenditure and Product* (5206.0).

Descriptions of the concepts underlying the estimates contained in this publication are outlined in the accompanying **Explanatory Notes**. A more detailed description may be obtained from the 1996 edition of *Australian National Accounts: Concepts, Sources and Methods* (5216.0), which is now available on the CD-ROM entitled *Statistical Concepts Reference Library on CD-ROM* (1361.0).

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July 1997

## MAIN FEATURES

### NET CAPITAL STOCK, 30 June 1996

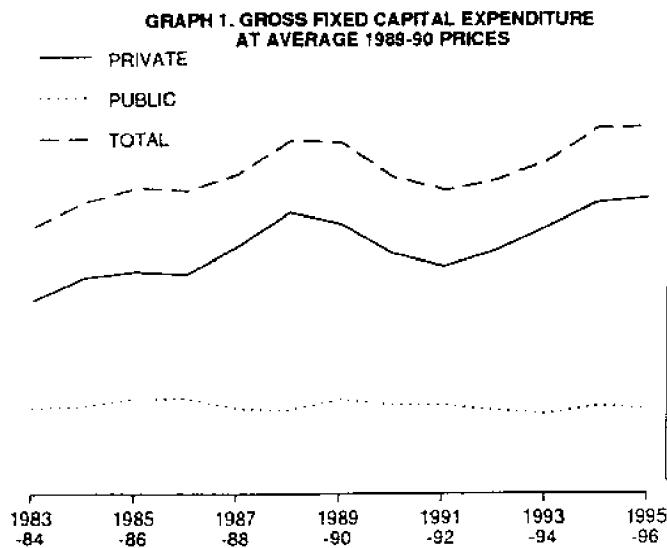
	<i>Net capital stock 30 June 1995</i>	<i>Gross fixed capital expenditure during 1995-96</i>	<i>Consumption of fixed capital during 1995-96</i>	<i>\$ billion Net capital stock 30 June 1996</i>
<i>At current prices</i>				
<i>Private Sector</i>				
Corporate trading enterprises	280.7	38.9	24.4	296.9
Financial enterprises	36.9	1.6	2.2	37.8
Unincorporated enterprises	496.9	32.7	20.9	512.4
Real estate transfer expenses	46.0	5.5	5.1	54.0
<b>Total private sector</b>	<b>860.4</b>	<b>78.7</b>	<b>52.5</b>	<b>901.0</b>
<i>Public Sector</i>				
Trading enterprises	181.2	10.5	8.5	181.7
Financial enterprises	12.1	0.3	0.4	10.7
General government	168.4	8.9	8.1	173.1
<b>Total public sector</b>	<b>361.7</b>	<b>19.7</b>	<b>17.0</b>	<b>365.5</b>
<b>Total</b>	<b>1222.0</b>	<b>98.4</b>	<b>69.5</b>	<b>1266.5</b>
<i>At average 1989-90 prices</i>				
<i>Private Sector</i>				
Corporate trading enterprises	266.0	36.9	22.9	284.5
Financial enterprises	37.4	1.8	2.3	38.3
Unincorporated enterprises	458.2	30.2	19.2	469.2
Real estate transfer expenses	50.4	5.8	5.4	50.7
<b>Total private sector</b>	<b>812.0</b>	<b>74.6</b>	<b>49.8</b>	<b>842.7</b>
<i>Public Sector</i>				
Trading enterprises	174.3	10.0	8.1	171.8
Financial enterprises	11.6	0.3	0.4	10.0
General government	156.5	8.6	7.6	157.4
<b>Total public sector</b>	<b>342.3</b>	<b>18.9</b>	<b>16.1</b>	<b>339.2</b>
<b>Total</b>	<b>1154.4</b>	<b>93.6</b>	<b>66.0</b>	<b>1181.9</b>

The table above presents estimates of Australia's net capital stock of fixed assets on the final day of the 1994-95 and 1995-96 financial years, and estimates of the flows linking the two. Conceptually, in average 1989-90 price terms, the change in the net capital stock over a year is equal to the net fixed capital expenditure during the year (that is, the difference between gross fixed capital expenditure and the consumption of fixed capital) and other changes in the volume of fixed assets (such as those due to reclassifications of owning entities). The privatisation of public enterprises, which has been occurring in recent years, has led to changes in the volume of assets held by the affected industries and institutional sectors and is therefore reflected in the capital stock estimates.

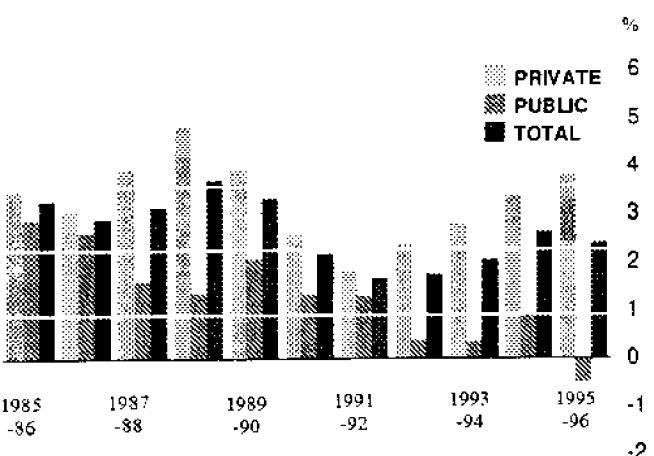
In current prices the change in the net capital stock over a year also takes account of revaluations, because the value of the net capital stock is determined by its replacement cost at a particular time, and the prices of capital goods and related services change over time.

#### **Growth in net capital stock**

At average 1989-90 prices, Australia's net capital stock increased by \$27.6 billion (2.4 per cent) during 1995-96 to stand at \$1181.9 billion at 30 June 1996. The increase was the excess of \$93.6 billion of gross fixed capital expenditure over \$66.0 billion of consumption of fixed capital.



**GRAPH 2. PERCENTAGE CHANGES IN NET CAPITAL STOCK AT AVERAGE 1989-90 PRICES**



Growth in net capital stock at average 1989-90 prices was 3.8 per cent in 1995-96 for the *private sector*. Dwellings increased by 2.5 per cent over the year, non-dwelling construction increased by 3.9 per cent and equipment increased by 7.2 per cent. These changes contrast with average annual growth rates of 2.9 per cent, 2.6 per cent and 2.0 per cent, respectively, over the previous five years.

In the private sector, the industries recording the highest growth rates in 1995-96 were Transport, storage and communication (up 29.6 per cent) and Electricity, gas and water (up 28.8 per cent). The growth in these industries is affected by privatisations to a considerable extent. Cultural and recreational services also recorded high growth in 1995-96 (up 19.8 per cent). The only industry to show a decline in 1995-96 was Wholesale trade (down 1.1 per cent).

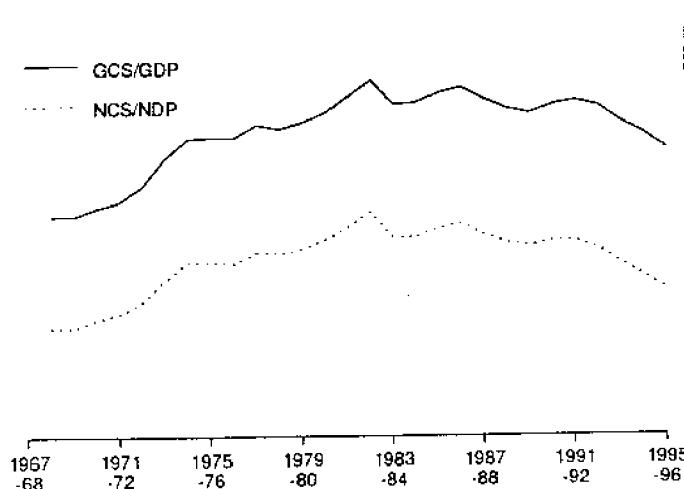
Net capital stock for the *public sector* declined by 0.9 per cent over the year in average 1989-90 price terms. The general government sector increased by 0.6 per cent, whilst

the public enterprises sector declined by 2.2 per cent, the latter being influenced by privatisations. For public enterprises, equipment fell by 8.5 per cent, dwellings recorded a modest growth of 1.8 per cent and non-dwelling construction declined by 0.8 per cent. In the general government sector equipment continued to exhibit strong growth of 6.8 per cent. There were small falls in dwellings (down 0.3 per cent) and roads (down 0.2 per cent).

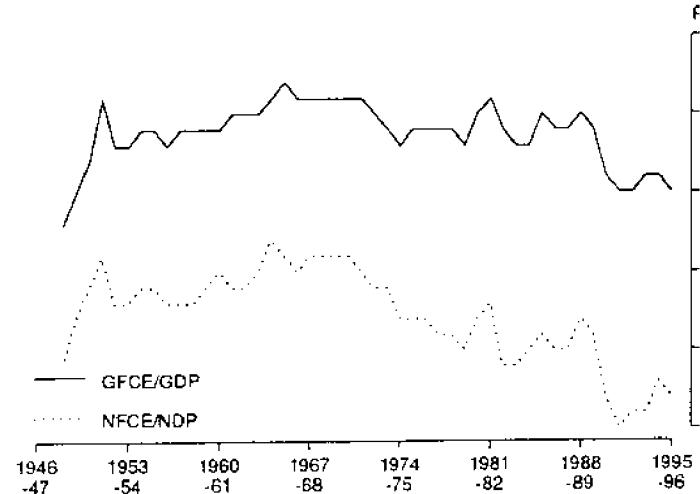
#### Capital stock ratios

The ratios of gross capital stock (GCS) to gross domestic product (GDP) and net capital stock (NCS) to net domestic product (NDP) both reached a peak in 1982-83 (see Graph 3). However, the proportion of production devoted to capital expenditure reached a peak somewhat earlier, in the mid-1960's (see Graph 4). As the relative size of the capital stock to production increases so does the proportion of production required to replenish that part of the capital stock used up in the process of production (i.e. consumption of fixed capital). This is why the ratio of net fixed capital

**GRAPH 3. RATIOS OF CAPITAL STOCK TO PRODUCTION**



**GRAPH 4. RATIOS OF CAPITAL EXPENDITURE TO PRODUCTION**



expenditure (NFCE) to NDP declined much more sharply from its peak than did the ratio of gross fixed capital expenditure (GFCE) to GDP.

In 1991-92, the ratio of NFCE to NDP reached its lowest level since 1948-49. Since 1991-92, there has been a modest recovery in the ratio.

#### Average age of the capital stock

Australia's capital stock continues to age. Between 1983-84 and 1995-96 the average age of the gross capital stock increased steadily from 14.0 years to 15.4 years. There is a significant difference in the average age of public sector capital stock (17.1 years at the end of 1995-96) compared with that of the private sector (14.7 years at the end of 1995-96).

The aging of the capital stock is most evident in the public sector, particularly general government where the average age increased from 13.3 years in 1983-84 to 15.5 years in 1995-96. Analysis of the composition of general government capital stock shows that the average age of roads increased from 16.3 years to 18.6 years over the period 1983-84 to 1995-96; other non-dwelling construction increased from 12.2 years to 15.4 years; dwellings returned to an average age of 19.1 years after being below this for the previous ten years; and equipment decreased from 8.3 years to 5.7 years.

Overall, in 1995-96, the average ages of the gross capital stock were 19.5 years for dwellings, 17.4 years for non-dwelling construction and 7.6 years for equipment.

Over the last 12 years, the average ages for dwellings and non-dwelling construction have increased while that for equipment has decreased slightly.

#### Net rates of return on capital

The net rates of return on capital shown in this publication relate only to non-dwelling construction and equipment. In 1995-96 the private sector net rate of return increased to 18.1 per cent from 17.7 per cent in 1994-95. Industries in the private sector which continue to enjoy relatively high rates of return are Personal and other services (36.2 per cent), Cultural and recreational services (31.3 per cent), Retail trade (20.5 per cent), Manufacturing (21.5 per cent) and Wholesale trade (22.2 per cent). The net rates of return for Electricity, gas and water, improved from -2.8 per cent in 1994-95 to 9.2 per cent in 1995-96. A number of industries in the private sector experienced a lower rate of return in 1995-96 than in the previous year. The largest fall was for Transport, storage and communication from 8.2 per cent to 6.2 per cent.

The net rate of return for public trading enterprises was 6.7 per cent in 1995-96. This is considerably lower than the 18.1 per cent for private corporate trading enterprises. However, the public trading enterprise sector is dominated by utility, transport and communication industries. For Electricity, gas and water the net rate of return in 1995-96 was 9.2 per cent in the private sector and 5.7 per cent in the public sector. For Transport, storage and communication the figures were 6.2 per cent for private and 7.6 per cent for public.

TABLE 4 — PRIVATE ENTERPRISES, BY INSTITUTIONAL SECTOR  
SUMMARY TABLES, BY INSTITUTIONAL SECTOR  
PUBLIC AUTHORITIES AND TOTAL (INCLUDING REAL ESTATE TRANSFER EXPENSES)

Year	at current prices				at average 1989-90 prices				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital/ stock	End-year net capital/ stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital/ stock	Consumption of fixed capital		
<i>Private enterprises</i>									
1983-84	30174	547474	362602	20607	48008	861589	572307	32371	13.6
1984-85	35913	617647	408942	22434	54029	894212	592794	33542	13.7
1985-86	41254	706123	464268	26230	55436	927505	613390	34840	13.8
1986-87	45374	789869	516628	30279	54746	959264	632037	36099	13.9
1987-88	54915	889596	582522	33699	62131	997410	656675	37493	13.9
1988-89	67202	1008104	664006	37502	70938	1043405	688387	39226	13.9
1989-90	67822	1093007	721054	40975	67822	1085209	715235	40974	13.9
1990-91	60546	1133471	744199	42499	60057	1118920	733473	42373	14.1
1991-92	56761	1169042	760611	43548	56673	1147601	746762	43419	14.3
1992-93	62372	1223497	790382	46091	60646	1181197	764450	44521	14.5
1993-94	70081	1278280	823562	48391	66769	1217990	785676	45775	14.6
1994-95	77069	1336287	860386	49821	73332	1260823	812015	47394	14.7
1995-96	78721	1400411	901047	52547	74634	1311674	842749	49839	14.7
<i>Public authorities</i>									
1983-84	14152	323147	206721	9331	19605	448335	289130	12927	14.8
1984-85	15103	351581	224431	10100	20018	460183	295916	13232	14.9
1985-86	18047	387463	247453	11248	22126	473892	304449	13593	14.9
1986-87	19100	421748	269385	12313	21981	487174	312419	14011	15.1
1987-88	17438	454858	289643	13034	19327	497569	317381	14365	15.2
1988-89	17951	492415	312132	13870	18965	507344	321696	14650	15.5
1989-90	21655	527818	333565	15022	21655	519543	328328	15023	15.6
1990-91	20790	547751	344039	15795	20305	529406	332675	15404	15.7
1991-92	20590	562378	350875	16266	20075	539473	336965	15750	16.0
1992-93	19575	569485	352366	16688	18773	545803	338207	15969	16.2
1993-94	18103	575361	352676	16775	17549	552693	339339	16185	16.5
1994-95	20391	593159	361652	16978	19810	561319	342344	16406	16.7
1995-96	19711	603489	365487	16983	18921	560074	339197	16129	17.1

TABLE I—PRIVATE ENTERPRISES, PUBLIC AUTHORITIES AND TOTAL (INCLUDING REAL ESTATE TRANSFER EXPENSES)—*continued*

Year	at current prices						<i>Total</i>	End-year average age of gross stock (years)		
	Gross fixed capital expenditure		End-year net capital stock		Consumption of fixed capital					
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	Gross fixed capital expenditure	End-year net capital stock				
1983-84	44326	870621	569323	29938	67613	130924	861437	45298		
1984-85	51016	969228	632473	32534	74047	135495	888719	46774		
1985-86	59301	1093586	711721	37478	77562	1401397	917839	48433		
1986-87	64474	1211617	786013	42592	76727	1446438	944556	50110		
1987-88	72353	1344454	872165	46733	81458	1494970	974056	51858		
1988-89	85153	1500519	976138	51372	89903	1550749	1010083	53876		
1989-90	89477	1620825	1054619	55997	89477	1604752	1043563	55987		
1990-91	81336	1681222	1088238	58294	80362	1648326	1066148	57777		
1991-92	77351	1731420	1111486	59814	76748	1687074	1083727	59169		
1992-93	81897	1792982	1142748	62279	79419	1727000	1102657	60490		
1993-94	88184	1853641	1176238	65166	84318	1770683	1125015	61960		
1994-95	97460	1929446	1222038	66799	93142	1822142	1154359	63800		
1995-96	98432	2003900	1266534	69330	93555	1871748	1181946	65968		

TABLE 2—PRIVATE ENTERPRISES, PUBLIC AUTHORITIES AND TOTAL (EXCLUDING REAL ESTATE TRANSFER EXPENSES)

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			Gross fixed capital expenditure	End-year gross capital/ stock	End-year net capital/ stock	Consumption of fixed capital	Gross fixed capital/ expenditure	End-year gross capital/ stock	Consumption of fixed capital	End-year net capital/ stock	Consumption of fixed capital	End-year gross capital/ stock	End-year average age of gross stock (years)																																
	1983-84	1984-85	1985-86	1986-87	1987-88	1988-89	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1991-92	1992-93	1993-94	1994-95	1995-96																															
1983-84	28140	517545	345472	19023	42973	794182	533726	28294	13.9	1984-85	33341	581574	387346	20460	48715	824975	553069	29372	14.0	1985-86	38437	663636	439921	23851	50387	856811	572879	30577	14.1																				
1986-87	42185	738006	486976	27486	49704	887331	590911	31762	14.2	1987-88	50006	823547	544449	30146	55979	923114	613848	33042	14.3	1988-89	60250	931351	619190	32043	63844	965876	643118	34574	14.3	1989-90	62654	1020267	678890	36169	62654	1006486	669603	36169	14.2	1990-91	56007	1067843	706368	38363	54704	1038934	687365	37496	14.4
1991-92	52098	1102847	722515	39616	50792	1065880	699730	38462	14.6	1992-93	57464	1152242	749464	41913	54712	1097760	716536	39469	14.8	1993-94	64296	1203015	780247	43832	60203	1132316	736371	40600	15.0	1994-95	71506	1256255	814394	45171	66982	1173212	761668	42086	15.0	1995-96	73243	1305849	847067	47413	68874	1222841	792040	44441	15.1
1983-84	14152	323147	206721	9531	19605	448335	289130	12927	14.8	1984-85	15103	351581	224431	10100	20018	460183	295916	13232	14.9	1985-86	18047	387463	247453	11248	22126	473892	30449	13593	14.9																				
1986-87	19100	421748	269385	12313	21981	487174	312419	14011	15.1	1987-88	17438	454858	289643	13034	19327	497569	317381	14365	15.2	1988-89	17951	492415	312132	13870	18965	507344	321696	14650	15.5	1989-90	21655	527818	333565	15022	21655	519543	328328	15023	15.6	1990-91	20790	547751	344039	15795	20305	529406	332675	15404	15.7
1991-92	20590	562378	350875	16266	20075	539473	336965	15750	16.0	1992-93	19525	569485	352366	16688	18773	545803	338207	15969	16.2	1993-94	18103	575361	352676	16775	17549	552693	339339	16185	16.5	1994-95	20391	593159	361652	16978	19810	561319	342344	16406	16.7	1995-96	19711	603489	365487	16983	18921	560074	339197	16129	17.1

TABLE 2—PRIVATE ENTERPRISES, PUBLIC AUTHORITIES AND TOTAL (EXCLUDING REAL ESTATE TRANSFER EXPENSES)—continued  
SUMMARY TABLES, BY INSTITUTIONAL SECTOR  
at current prices  
*at average 1989-90 prices*

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)				
	Gross fixed capital expenditure	End-year gross capital stock	Consumption net capital stock	of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption net capital stock	of fixed capital	Total	62578	1242517	822856	41221
1983-84	42292	840692	552193	28354	71775	1374505	903330	45773	14.2				
1984-85	48444	933155	611777	30560	75306	1420683	931229	47407	14.3				
1985-86	56484	1051099	687374	35099	72513	1330703	877328	44170	14.4				
1986-87	61285	1159754	756361	39799	75306	1420683	931229	47407	14.6				
1987-88	67444	1278405	834092	43180	82809	1473220	964814	49224	14.7				
1988-89	78201	1423766	931322	46813	84309	1526029	997931	51192	14.7				
1989-90	84309	1548085	1012455	51191	75009	1568340	1020040	52900	14.8				
1990-91	76797	1615594	1050407	54158									
1991-92	72688	1665225	1073390	55882									
1992-93	76989	1721727	1101830	58601	73485	1643563	1054743	55438	15.3				
1993-94	82399	1778376	1132923	60607	77752	1685009	1075710	56785	15.5				
1994-95	91897	184944	1176046	62149	86792	1734531	1104012	58492	15.5				
1995-96	92954	1909358	1212554	64396	87795	1782915	1131237	60570	15.7				

TABLE 3—PRIVATE ENTERPRISES (EXCLUDING REAL ESTATE TRANSFER EXPENSES)

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	
<i>Private corporate trading enterprises</i>							
1983-84	12361	190420	118553	9250	17806	273571	13215
1984-85	14070	214373	13150	9853	19682	283830	13695
1985-86	18182	249450	154944	11706	22680	296748	185455
1986-87	21695	281488	175227	13617	24287	310966	194781
1987-88	25261	309190	193735	15045	26906	327357	205962
1988-89	26715	337059	212358	16122	27640	344042	217015
1989-90	27725	364040	229707	17472	27725	360160	227268
1990-91	27254	382713	240486	18635	26702	374760	235719
1991-92	23210	397848	246713	19381	22674	384928	18806
1992-93	26179	419251	257567	20811	24648	397423	245525
1993-94	30497	437467	268149	21946	28313	412229	253920
1994-95	35125	456764	280661	22753	32980	431467	266041
1995-96	38879	480812	296887	24379	36925	460144	284508
<i>Private financial enterprises</i>							
1983-84	1134	20116	14430	829	1592	28800	20869
1984-85	1726	23056	16478	900	2328	30526	22008
1985-86	1780	26652	18861	1070	2118	31991	22457
1986-87	2033	29953	21021	1262	2197	33477	23710
1987-88	2843	33375	23510	1390	3007	35712	25588
1988-89	5103	39241	28333	1512	5366	40244	29096
1989-90	5820	45568	33463	1712	5820	45182	33204
1990-91	2808	47900	34816	1865	2776	47759	34683
1991-92	3496	49626	35797	1944	3548	50332	36297
1992-93	2470	52127	37044	2087	2516	52940	37592
1993-94	1901	52854	36893	2132	1947	53772	37405
1994-95	1949	54098	36855	2093	2077	54730	37379
1995-96	1625	55419	37815	2160	1795	57329	38333

TABLE 3—PRIVATE ENTERPRISES (EXCLUDING REAL ESTATE TRANSFER EXPENSES)—continued

Year	at current prices			at average 1989-90 prices			End-year gross capital stock	Gross fixed capital expenditure	Consumption of fixed capital	Gross fixed capital	End-year gross capital stock	Consumption of fixed capital	End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	(\$ million)	(\$ million)	(\$ million)							
<i>Unincorporated enterprises and dwellings owned by persons</i>													
1983-84	14645	307009	212489	8944	23575	491811	341797	13947	16.0				
1984-85	17545	344145	237718	9707	26704	510619	354014	14487	16.0				
1985-86	18475	387534	266116	11075	25590	528072	364567	15033	16.2				
1986-87	18457	426565	290728	12607	23311	542888	372420	15460	16.4				
1987-88	21902	480982	327204	13711	26066	560045	382598	15887	16.5				
1988-89	28432	555051	375499	15309	30838	581590	397007	16428	16.6				
1989-90	29109	610719	415720	16985	29109	601144	409131	16985	16.7				
1990-91	25945	637230	431066	17863	25226	616415	416963	17394	16.9				
1991-92	25392	655373	440005	18291	24570	630620	423847	17687	17.3				
1992-93	28815	680854	454853	19015	27548	647397	433419	17976	17.4				
1993-94	31898	712694	475205	19754	29944	666315	445046	18318	17.6				
1994-95	34432	745393	496878	20325	31925	687015	458248	18722	17.7				
1995-96	32739	769618	512365	20874	30154	705368	469199	19203	17.9				

SUMMARY TABLES, BY INSTITUTIONAL SECTOR  
TABLE 4 — PUBLIC AUTHORITIES

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital	End-year net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)	
	Gross fixed capital	End-year gross capital	End-year net capital stock	Gross fixed capital	End-year gross capital	End-year net capital stock										
1983-84	8209	158958	101221	4789	11610	224223	143935	6669	16.4							
1984-85	8155	174645	111047	5265	10944	230968	148049	6890	16.5							
1985-86	9763	193569	123258	5834	12073	238660	153000	7122	16.5							
1986-87	10310	211873	135031	6472	11920	246016	157531	7389	16.6							
1987-88	9120	229053	145546	6865	10214	251499	160146	7599	16.7							
1988-89	9366	248718	157335	7317	9943	256525	162341	7748	16.9							
1989-90	12025	266906	168671	7945	12025	263426	166421	7945	17.0							
1990-91	11078	276392	173832	8310	10828	268942	169104	8145	17.2							
1991-92	11102	284777	178132	8532	10834	274253	171606	8302	17.4							
1992-93	9878	287623	178487	8755	9465	277057	172054	8357	17.6							
1993-94	9066	287452	176775	8674	8787	279920	172257	8401	17.9							
1994-95	11083	295584	181186	8716	10796	284493	174297	8481	18.1							
1995-96	10481	297702	181727	8511	10040	281598	171772	8134	18.6							
1983-84	630	7786	6020	222	942	11316	8801	315	10.2							
1984-85	780	9029	6976	253	1098	12300	9560	339	10.1							
1985-86	1064	10707	8305	296	1382	13560	10572	370	9.9							
1986-87	983	12355	9566	346	1179	14604	11348	403	10.1							
1987-88	802	13899	10683	386	904	15353	11819	433	10.3							
1988-89	1020	15755	12051	434	1085	16263	12443	461	10.6							
1989-90	1001	17347	13158	492	1001	17081	12952	492	11.0							
1990-91	931	17627	13241	502	907	17065	12815	490	11.4							
1991-92	679	18285	13517	521	658	17495	12931	507	11.9							
1992-93	459	17781	12506	516	436	16545	11975	490	12.6							
1993-94	434	17186	12194	513	418	16693	11848	496	13.2							
1994-95	367	16874	12108	504	356	16668	11588	490	14.0							
1995-96	324	14984	10685	419	313	14551	9996	397	15.0							

## SUMMARY TABLES, BY INSTITUTIONAL SECTOR

TABLE 4—PUBLIC AUTHORITIES—*continued*

Year	at current prices (\$ million)						at average 1980-90 prices (\$ million)						End-year average age of gross stock (years)	
	Gross fixed capital expenditure		End-year gross capital stock		Consumption of fixed capital		Gross fixed capital expenditure		End-year gross capital stock		Consumption of fixed capital			
	Gross fixed capital	Expenditure	End-year gross capital	Stock	Net capital	Stock	Expenditure	Stock	Net capital	Stock	Expenditure	Stock		
<i>Total public enterprises</i>														
1983-84	8839	166744	107241	5011	5011	5518	12552	235539	152796	6984	16.1	16.1		
1984-85	8935	183674	118023	6130	6130	6818	12042	243268	157609	7229	16.2	16.2		
1985-86	10827	204276	131563				13455	252220	163572	7492	16.1	16.1		
1986-87	11293	224228	114597	6818	6818	7251	13099	260620	168879	7792	16.2	16.2		
1987-88	9922	242952	156229	7751	7751	8437	11118	266852	171965	8032	16.4	16.4		
1988-89	10386	264473	169386	8437	8437	8812	11028	272788	174784	8209	16.6	16.6		
1989-90	13026	284253	181829	8812	8812	9053	13026	280507	179373	8437	16.7	16.7		
1990-91	12009	294019	187073				11735	286007	181919	8635	16.8	16.8		
1991-92	11781	303062	191649				11462	291748	184537	8809	17.1	17.1		
1992-93	10337	304904	190693	9271	9271	9271	9901	293602	184029	8847	17.3	17.3		
1993-94	9500	304638	188969	9187	9187	9220	9205	296613	184105	8897	17.7	17.7		
1994-95	11450	312558	192294	9220	9220	11152	11152	301161	185885	8971	17.9	17.9		
1995-96	10805	312686	192412	8930	8930	10353	10353	296149	181768	8531	18.4	18.4		
<i>General government</i>														
1983-84	5313	156403	99480	4320	4320	4582	7053	212796	136334	5943	13.3	13.3		
1984-85	6168	167907	106408	5118	5118	5783	7976	2116915	138307	6003	13.5	13.5		
1985-86	7220	183187	1155890				8671	221672	140877	6101	13.7	13.7		
1986-87	7807	197520	124788	5495	5495	5783	8882	226554	143540	6219	13.8	13.8		
1987-88	7516	211906	133414	6119	6119	142746	8209	230717	145416	6333	14.0	14.0		
1988-89	7565	227942	142746	6585	6585	151736	7937	234556	146912	6441	14.2	14.2		
1989-90	8629	243565	163707	6983	6983	156966	8629	239936	148955	6586	14.3	14.3		
1990-91	8781	255732	173075	8053	8053		8570	243399	150756	6769	14.5	14.5		
1991-92	8809	259316	159226	7213	7213	7417	8613	247725	152428	6941	14.7	14.7		
1992-93	9188	264581	161373	7588	7588	7660	8872	252201	154178	7122	14.8	14.8		
1993-94	8603	270723	163707	8658	8658	168358	8344	256080	15524	7288	15.1	15.1		
1994-95	8941	280601	173075	8053	8053		8568	260158	156459	7435	15.3	15.3		
1995-96	8906	290803						263925	157429	7598	15.5	15.5		

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 5 - ALL SECTORS

Year	at current prices (\$million)				at average 1989-90 prices (\$million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital		
<i>Dwellings</i>									
1983-84	9473	239883	173998	4273	16226	396195	287275	7156	17.7
1984-85	11326	269521	194917	4763	18101	412137	297923	7453	17.8
1985-86	12319	301464	217257	5288	18107	427982	308264	7766	17.9
1986-87	1860	331428	237523	5858	16347	441950	316549	8062	18.1
1987-88	3421	380759	271471	6443	17426	456874	325632	8343	18.3
1988-89	8522	449822	319849	7743	20701	474936	337684	8649	18.4
1989-90	20011	500740	354789	8974	20011	492163	348721	8974	18.5
1990-91	18577	525561	370315	9592	17059	507181	357407	9273	18.7
1991-92	18644	541667	379507	9899	17973	522054	365834	9546	19.0
1992-93	21415	563797	393582	10199	20686	539475	376683	9837	19.1
1993-94	23711	595085	414393	10699	22563	558611	389082	10164	19.2
1994-95	25679	629037	437187	11352	23941	578960	402497	10526	19.3
1995-96	22621	655499	453435	11913	20730	595937	412354	10873	19.5
<i>Non-dwelling construction</i>									
1983-84	13751	372416	248072	8668	20741	545313	363840	13286	15.1
1984-85	15695	409907	271873	9420	22473	561308	372697	13616	15.3
1985-86	18929	456980	302276	10678	24917	579530	382616	13998	15.4
1986-87	20810	505049	333167	11782	25503	598085	394715	14404	15.5
1987-88	23455	558719	367806	12950	26914	617823	406803	14826	15.6
1988-89	25576	617409	405504	14282	27351	637771	418903	15251	15.8
1989-90	29092	669856	439148	15703	29092	659224	432292	15703	15.8
1990-91	27082	697307	454840	16675	26295	677593	442436	16151	16.0
1991-92	23463	710176	459677	16955	22982	692362	448918	16500	16.3
1992-93	21995	723633	464518	17245	21509	705393	453633	16794	16.5
1993-94	21985	740924	471725	17571	21471	718112	458025	17079	16.8
1994-95	23653	770730	487158	18078	22829	731928	463490	17364	17.1
1995-96	25978	806075	506371	18940	24497	747143	470300	17687	17.4

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 5 — ALL SECTORS—*continued*

Year	at current prices (\$ million)						at average 1989-90 prices (\$ million)					
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Consumption of fixed capital	Equipment	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Consumption of fixed capital	End-year net capital stock	End-year average age of gross stock (years)
1983-84	19068	228393	130123	15413	25611	301009	171741	20779	8.1	8.1	21535	8.1
1984-85	21423	253777	144987	16377	28159	311713	178365	185448	8.0	8.0	22406	8.0
1985-86	25236	292655	167841	19133	29489	323191						
1986-87	28615	323277	185671	22159	29925	331470	192066	23307	8.0	8.0		
1987-88	30568	338927	194815	23788	30966	345086	198794	24238	7.9	7.9		
1988-89	34103	356535	205969	24788	34757	360513	208227	25324	7.9	7.9		
1989-90	35206	377489	218518	26515	35206	374642	216918	26515	7.7	7.7		
1990-91	31138	392726	225252	27891	30755	383566	220197	27476	7.8	7.8		
1991-92	30581	413382	234206	29029	29912	309037	221943	28166	7.9	7.9		
1992-93	33579	434297	243730	31157	31290	308695	224427	28807	7.8	7.8		
1993-94	36703	442367	246805	32337	32718	408286	228603	29542	7.8	7.8		
1994-95	42565	449647	251721	32720	40022	423643	238025	30602	7.8	7.8		
1995-96	44355	447764	252748	33543	42568	439835	248583	32010	7.6	7.6		
1983-84	2034	29929	17130	1584	5035	67407	38581	4077	9.7	9.7		
1984-85	2572	36073	20696	1974	5314	69237	39725	4170	9.7	9.7		
1985-86	2817	42487	24347	2379	5049	70694	40511	4263	9.8	9.8		
1986-87	3189	51863	29652	2793	4952	71933	41126	43337	9.9	9.9		
1987-88	4909	66049	38073	3552	6152	74296	42827	4451	9.8	9.8		
1988-89	6952	76753	44816	4559	7094	77529	45269	4652	9.6	9.6		
1989-90	5168	72740	42164	4805	5168	78723	45632	4805	9.7	9.7		
1990-91	4539	65628	37831	4136	5353	79986	46108	4877	9.8	9.8		
1991-92	4663	66195	38096	3931	5881	81721	47032	4957	9.9	9.9		
1992-93	4908	71255	40918	4178	5934	83437	47914	5052	9.9	9.9		
1993-94	5785	75265	43315	4559	6566	85674	49305	5175	9.9	9.9		
1994-95	5563	80032	45992	4649	6350	87611	50347	5308	10.0	10.0		
1995-96	5478	94562	53980	5134	5760	88333	50709	5398	10.0	10.0		

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 6 — PRIVATE ENTERPRISES

Year	at current prices					at average 1989-90 prices				
	Gross fixed capital expenditure		End-year gross capital stock		Consumption of fixed capital	Gross fixed capital expenditure		(\$ million)		End-year gross capital stock
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)
Dwellings										
1983-84	8707	227733	165307	4068	14956	376731	273354	6818	17.8	
1984-85	10413	255463	184814	4530	16887	391297	282949	7092	17.9	
1985-86	11239	285144	205472	5016	16572	405648	292142	7379	18.0	
1986-87	10734	312687	233965	5545	14865	18178	299358	7649	18.2	
1987-88	12468	359141	255902	6087	16361	131387	307712	7907	18.4	
1988-89	17595	425034	362124	7326	19693	14999	319210	8195	18.5	
1989-90	18633	473359	355242	8500	18633	165013	329344	8499	18.6	
1990-91	17356	497148	350129	9087	16762	178999	337330	8776	18.8	
1991-92	17504	512635	359004	9388	16833	492726	345133	9030	19.1	
1992-93	20073	533770	372441	9670	19329	508885	355162	9300	19.2	
1993-94	23054	564147	392883	10161	21897	527463	367447	9612	19.3	
1994-95	24471	596389	44613	10780	22340	546731	380228	9959	19.4	
1995-96	21683	621708	430275	11320	19808	562917	389746	10290	19.6	
Non-dwelling construction										
1983-84	5248	126548	85981	3222	8226	191739	130275	5033	14.1	
1984-85	6174	142530	96245	3546	9054	198648	134140	5189	14.4	
1985-86	8399	162406	109485	4052	11153	207546	139915	5378	14.4	
1986-87	9555	182352	122784	4548	11767	216956	146083	5599	14.5	
1987-88	12663	206389	139472	5091	14572	229066	154796	5859	14.5	
1988-89	14505	233927	158687	5744	15546	1242034	164187	6155	14.4	
1989-90	16739	258784	176315	6474	16769	256095	174482	6474	14.3	
1990-91	14399	269864	183560	6929	14104	267842	182184	6788	14.4	
1991-92	11338	272586	184088	6980	11407	276285	186584	7021	14.6	
1992-93	10238	281017	188190	7097	10456	284916	190797	7245	15.0	
1993-94	10700	293383	194812	7404	10775	292612	194299	7454	15.3	
1994-95	11838	307909	202626	7769	11699	301199	198565	7676	15.5	
1995-96	14904	327631	214867	8216	14485	314075	206343	7983	15.7	

## SUMMARY TABLES, BY TYPE OF ASSET

TABLE 6 — PRIVATE ENTERPRISES—continued

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure		End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	
	Year	Expenditure	Net capital stock	Capital expenditure	Equipment	Equipment	
1983-84	14185	163264	94184	11733	19791	225712	7.3
1984-85	16754	183581	106287	12384	22974	235030	7.3
1985-86	18799	216086	124964	14783	22662	243617	7.3
1986-87	21896	242967	140227	17393	23162	252197	7.3
1987-88	24875	258017	149075	18969	25146	262061	7.2
1988-89	28150	272390	158379	19873	28605	274743	7.2
1989-90	27252	288124	167333	21196	27252	285378	7.1
1990-91	24252	300831	172679	22347	23838	252183	7.2
1991-92	23256	317626	179423	23249	22552	296869	7.3
1992-93	27153	337455	188833	25146	24927	303959	7.3
1993-94	30542	345485	192552	26267	27531	312241	7.3
1994-95	35197	351957	197155	26623	32543	325282	7.2
1995-96	36656	356510	201925	27877	34581	345849	7.1
					<i>Real estate transfer expenses</i>		
1983-84	2034	29929	17130	1584	5035	67407	9.7
1984-85	2572	36073	20696	1974	5314	39237	9.7
1985-86	2817	42487	24347	2379	5049	40511	9.8
1986-87	3189	51863	29652	2793	4952	71933	9.9
1987-88	4909	66049	38073	3552	6152	74296	9.8
1988-89	6952	76753	44816	4559	7094	77529	9.6
1989-90	5168	72740	42164	4805	5168	78723	9.7
1990-91	4539	105628	37831	4136	5353	79986	9.8
1991-92	4663	66195	38096	3931	5881	81721	9.9
1992-93	4908	71255	40918	4178	5934	83437	9.9
1993-94	5785	75265	43315	4559	6566	85674	9.9
1994-95	5563	80032	45992	4649	6350	87611	10.0
1995-96	5478	94562	53980	5134	5760	88833	10.0

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 7 — PUBLIC ENTERPRISES

Year	at current prices						at average 1989-90 prices					
	Gross fixed capital expenditure			End-year gross capital stock			Consumption of fixed capital			Gross fixed capital expenditure		
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)
<i>Dwellings</i>												
1983-84	707	10540	7615	177	1171	16850	12174	292	15.9			
1984-85	826	12232	8881	203	1277	18095	13137	314	15.7			
1985-86	955	14251	10390	238	1355	19416	14155	337	15.5			
1986-87	1012	16409	11983	275	1326	20705	15121	360	15.5			
1987-88	801	18846	13688	312	974	21637	15715	380	15.7			
1988-89	754	21513	15494	363	820	22409	16140	395	16.1			
1989-90	1216	23817	17121	413	1216	23570	16943	413	16.2			
1990-91	1047	24716	17668	441	1025	24532	17536	432	16.5			
1991-92	867	25068	17772	444	872	25334	17961	447	16.8			
1992-93	1158	25876	18281	457	1176	26331	18673	464	17.0			
1993-94	509	26623	18551	464	523	26865	18719	477	17.6			
1994-95	922	28025	19384	492	914	27679	19145	488	17.9			
1995-96	864	29073	19941	510	850	28419	19493	502	18.3			
<i>Non-dwelling construction</i>												
1983-84	4160	103996	70400	2092	6399	155330	105154	3241	18.3			
1984-85	4469	114786	77485	2290	6488	160426	108293	3349	18.4			
1985-86	4743	127581	85818	2561	6394	165369	111236	3451	18.5			
1986-87	4963	141475	94754	2837	6194	170042	113887	3543	18.7			
1987-88	4941	156594	104266	3135	5725	174187	115981	3631	18.9			
1988-89	5427	172551	114231	3476	5805	178349	118069	3717	19.1			
1989-90	6316	186166	122680	3815	6316	182664	120570	3815	19.3			
1990-91	6406	193523	126818	4041	6189	186890	122467	3906	19.4			
1991-92	6049	199829	130136	4141	5840	194857	124294	3999	19.7			
1992-93	5199	201229	129767	4277	4916	192351	124166	4042	20.0			
1993-94	5113	200898	128418	4220	4954	195320	124850	4089	20.3			
1994-95	5379	207057	131682	4239	5248	198214	125720	4135	20.6			
1995-96	4727	212865	134095	4420	4422	198558	124734	4132	21.1			

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 7—PUBLIC ENTERPRISES—*continued*

Year	at current prices						<i>at average 1980-90 prices</i> (\$ million)	<i>End-year</i> <i>gross</i> <i>fixed</i> <i>capital</i> <i>expenditure</i>	<i>Consumption</i> <i>of</i> <i>fixed</i> <i>capital</i>	<i>Gross</i> <i>fixed</i> <i>capital</i> <i>expenditure</i>	<i>End-year</i> <i>net</i> <i>capital</i> <i>stock</i>	<i>End-year</i> <i>average</i> <i>age of</i> <i>gross stock</i> <i>(years)</i>						
	<i>Gross</i> <i>fixed</i> <i>capital</i>	<i>End-year</i> <i>gross</i> <i>capital</i> <i>stock</i>	<i>End-year</i> <i>net</i> <i>capital</i> <i>stock</i>	<i>Consumption</i> <i>of</i> <i>fixed</i> <i>capital</i>	<i>Gross</i> <i>fixed</i> <i>capital</i> <i>expenditure</i>	<i>End-year</i> <i>gross</i> <i>capital</i> <i>stock</i>												
1983-84	3972	52208	29226	2742	4982	63359	35468	3451	10.9									
1984-85	3640	56656	31657	3025	4277	64747	36179	3566	10.9									
1985-86	5129	62444	35355	3331	5706	67435	38181	3704	10.6									
1986-87	5318	66344	37860	3706	5579	69873	39871	3889	10.5									
1987-88	4180	67512	38275	3804	4419	71028	40269	4021	10.5									
1988-89	4205	70409	39661	3912	4403	72030	40575	4097	10.5									
1989-90	5494	74270	42028	4209	5494	73973	41860	4209	10.4									
1990-91	4556	75780	42587	4330	4521	74585	41916	4297	10.4									
1991-92	4865	78165	43741	4468	4750	75557	42282	4363	10.4									
1992-93	3980	77799	42945	4537	3809	74620	41190	4341	10.6									
1993-94	3878	77117	42000	4503	3728	74428	40536	4331	10.7									
1994-95	5149	77476	42228	4489	4990	75268	41020	4348	10.8									
1995-96	5214	70748	38376	4000	5081	69172	37541	3897	11.0									

SUMMARY TABLES, BY TYPE OF ASSET  
TABLE 8—GENERAL GOVERNMENT

Year	at current prices				at average 1989/90 prices				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	
Dwellings									
1983-84	59	1610	1076	28	99	2614	1747	46	19.1
1984-85	87	1826	1222	30	137	2745	1837	47	19.1
1985-86	125	2069	1395	34	180	2918	1967	50	18.8
1986-87	114	2332	1575	38	156	3067	2070	53	18.8
1987-88	152	2772	1881	44	191	3250	2205	56	18.6
1988-89	173	3275	2231	54	188	3428	2334	59	18.5
1989-90	162	3564	2426	61	162	3580	2434	62	18.7
1990-91	174	3697	2518	64	172	3740	2541	65	18.7
1991-92	273	3964	2731	67	268	3994	2740	69	18.4
1992-93	184	4151	2860	72	181	4159	2848	73	18.5
1993-94	148	4315	2959	74	143	4283	2916	75	18.8
1994-95	286	4623	3190	80	287	4550	3124	79	18.5
1995-96	74	4718	3219	83	72	4601	3115	81	19.1
Non-dwelling construction — Roads									
1983-84	1931	49308	29254	1652	2613	65964	39136	2269	16.3
1984-85	2133	52123	30859	1716	2821	66996	39665	2292	16.4
1985-86	2392	56125	33190	1862	2991	68196	40329	2327	16.5
1986-87	2396	60106	35435	1998	2832	69206	40800	2361	16.6
1987-88	2272	64113	37569	2121	2550	69916	40970	2380	16.8
1988-89	2343	68542	39900	2248	2485	70553	41071	2384	17.0
1989-90	2663	73461	42562	2392	2663	71356	41342	2392	17.1
1990-91	2675	77922	44885	2546	2526	71984	41464	2404	17.3
1991-92	2410	80323	45862	2655	2179	72233	41243	2400	17.7
1992-93	2953	82083	46693	2681	2641	72930	41486	2398	17.8
1993-94	2515	83803	47298	2717	2220	73190	41308	2398	18.1
1994-95	2653	86305	48385	2761	2293	73514	41214	2387	18.3
1995-96	2751	89023	49598	2836	2310	73847	41143	2381	18.6

SUMMARY TABLES, BY TYPE OF ASSET

TABLE 8--GENERAL GOVERNMENT--continued

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital		
<i>Non-dwelling construction -- Other</i>									
1983-84	2412	92564	62437	1702	3503	132280	89275	2743	12.2
1984-85	2919	100468	67284	1868	4110	135238	90599	2786	12.4
1985-86	3395	110868	73783	2203	4379	138419	92136	2842	12.6
1986-87	3896	121116	80194	2399	4710	141881	93945	2901	12.8
1987-88	3579	131623	86499	2603	4067	144654	95056	2956	13.1
1988-89	3301	142389	12686	2814	3515	146835	95576	2995	13.4
1989-90	3344	151445	97591	3022	3344	148809	95898	3022	13.7
1990-91	3602	155998	99577	3159	3476	150877	96521	3053	13.9
1991-92	3666	157438	99591	3179	3556	152987	96797	3080	14.3
1992-93	3605	159304	99868	3190	3496	154996	97184	3109	14.5
1993-94	3657	162840	101197	3230	3522	156990	97568	3138	14.8
1994-95	3783	169459	104445	3309	3589	159001	97991	3166	15.2
1995-96	3596	176556	107811	3468	3280	160663	98080	3191	15.4
<i>Equipment</i>									
1983-84	911	12921	6713	938	838	11938	6176	885	8.3
1984-85	1029	13490	7043	968	908	11936	6206	878	8.4
1985-86	1308	14125	7522	1019	1121	12139	6445	882	8.3
1986-87	1401	13966	7584	1060	1184	12400	6725	904	8.1
1987-88	1513	13398	7465	1015	1401	12897	7185	941	7.8
1988-89	1748	13736	7929	1003	1749	13740	7931	1003	7.4
1989-90	2460	15095	9157	1110	2460	15291	9281	1110	6.8
1990-91	2330	16115	9986	1214	2396	16758	10430	1247	6.4
1991-92	2460	17591	11042	1312	2610	18511	11648	1392	6.1
1992-93	2446	19043	11952	1474	2554	20116	12660	1542	5.9
1993-94	2283	19765	12253	1567	2459	21617	13442	1677	5.8
1994-95	2219	20214	12338	1608	2489	23093	14130	1803	5.7
1995-96	2485	20506	12447	1666	2906	24814	15091	1945	5.7

TABLE 9—AGRICULTURE, FORESTRY, AND FISHING

Year	at current prices (\$ million)				at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year net capital stock	
<i>Non-dwelling construction</i>									
1983-84	477	13146	8257	316	748	19918	12511	494	15.9
1984-85	481	14636	9119	346	705	20398	12709	507	16.1
1985-86	479	16274	10038	389	636	20797	12828	517	16.4
1986-87	504	17795	10862	427	621	21172	12923	526	16.7
1987-88	594	19463	11778	465	684	21601	13072	535	17.0
1988-89	519	21160	12647	507	556	21893	13085	543	17.3
1989-90	609	22462	13282	550	609	22229	13144	550	17.6
1990-91	386	22488	13064	567	378	22321	12967	555	18.1
1991-92	566	22286	12803	555	569	22591	12978	558	18.4
1992-93	471	22441	12716	550	481	22760	12897	562	18.8
1993-94	506	23002	12873	562	510	22945	12841	566	19.1
1994-95	495	23572	13024	575	489	23098	12762	568	19.5
1995-96	542	24238	13246	588	527	23272	12718	571	19.8
<i>Equipment</i>									
1983-84	2250	23260	12783	1972	3304	33882	18621	2896	6.4
1984-85	2412	25332	14056	2046	3486	34512	19150	2957	6.3
1985-86	2003	28675	15678	2310	2581	34300	18754	2977	6.5
1986-87	1850	30841	16464	2628	2065	33505	17886	2933	6.7
1987-88	2670	31812	16960	2737	2825	33416	17815	2896	6.7
1988-89	3046	32950	17708	2784	3176	33657	18088	2903	6.7
1989-90	1698	33896	18149	2903	2758	33511	17943	2903	6.7
1990-91	33355	33355	17362	2910	1658	32196	16759	2842	6.9
1991-92	1724	33624	17078	2867	1645	30848	15668	2736	7.1
1992-93	2244	34717	17472	2988	1982	29826	15010	2640	7.2
1993-94	2694	35242	17775	3077	2253	29126	14690	2573	7.2
1994-95	2892	34980	17746	3098	2363	28625	14522	2531	7.1
1995-96	3176	34016	17532	3068	2603	28347	14610	2515	7.0

TABLE 9—AGRICULTURE, FORESTRY, AND FISHING—*continued*

Year	at current prices (\$million)			at average 1989/90 prices (\$million)			<i>End-year gross capital stock</i>	<i>Gross fixed capital expenditure</i>	<i>Consumption of fixed capital</i>	<i>Gross fixed capital expenditure</i>	<i>Non-dwelling construction plus equipment</i>	<i>End-year gross capital stock</i>	<i>Consumption of fixed capital</i>	<i>End-year average age of gross stock (years)</i>
	<i>Gross fixed capital expenditure</i>	<i>End-year gross capital stock</i>	<i>End-year net capital stock</i>	<i>End-year</i>	<i>Consumption of fixed capital</i>	<i>End-year</i>								
1983-84	2727	36406	21040	2288	4052	53800	31132	3390	9.9	9.9	3464	3494	10.2	
1984-85	2893	39968	23175	2392	4191	54910	31859	3464	9.9	9.9	3494	3494	10.2	
1985-86	2482	44949	25716	2699	3217	55097	31582	3494	9.9	9.9	3494	3494	10.2	
1986-87	2354	48636	27326	3055	2686	54677	30809	3459	10.6	10.6	3459	3459	10.6	
1987-88	3264	51275	28738	3202	3509	55017	30887	3431	10.7	10.7	3431	3431	10.7	
1988-89	3565	54110	30355	3291	3732	55550	31173	3446	10.9	10.9	3446	3446	10.9	
1989-90	3367	56358	31431	3453	3367	55740	31087	3453	11.0	11.0	3453	3453	11.0	
1990-91	2084	55843	30426	3477	2036	54517	29726	3397	11.5	11.5	3397	3397	11.5	
1991-92	2290	55910	29881	3422	2214	53439	28646	3294	11.9	11.9	3294	3294	11.9	
1992-93	2715	57158	30188	3538	2463	52586	27907	3202	12.2	12.2	3202	3202	12.2	
1993-94	3200	58244	30648	3639	2763	52071	27531	3139	12.4	12.4	3139	3139	12.4	
1994-95	3387	58552	30770	3673	2852	51723	27284	3099	12.6	12.6	3099	3099	12.6	
1995-96	3718	58254	30778	3656	3130	51619	27328	3086	12.8	12.8	3086	3086	12.8	

PRIVATE ENTERPRISES, BY INDUSTRY  
 TABLE 10 — MINING

Year	at current prices						at average 1980-90 prices			
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year net capital stock	End-year average age of gross stock (years)	
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)		
<i>Non-dwelling construction</i>										
1983-84	1208	18833	13512	740	1893	28535	20473	1152	8.4	
1984-85	1168	21380	15056	823	1713	29798	20984	1202	8.9	
1985-86	1640	24639	17145	943	2178	31487	21910	1252	9.2	
1986-87	1826	27917	19205	1064	2249	33215	22849	1310	9.5	
1987-88	2089	31596	21518	1191	2404	35068	23882	1371	9.7	
1988-89	1856	35240	23628	1329	1989	36461	24447	1424	10.1	
1989-90	2429	38641	25666	1477	2429	38239	25399	1477	10.4	
1990-91	2522	40300	26528	1570	2470	40000	26331	1538	10.7	
1991-92	2603	41297	26981	1590	2619	41862	27350	1600	10.9	
1992-93	3298	43802	28631	1646	3369	44424	29038	1681	11.0	
1993-94	3689	47400	31042	1775	3715	47282	30965	1788	11.0	
1994-95	3904	51270	33594	1927	3858	50240	32919	1904	11.1	
1995-96	4091	55477	36319	2082	3976	53266	34872	2023		
<i>Equipment</i>										
1983-84	1335	14196	8652	952	1754	18520	11288	1309	6.9	
1984-85	1170	16042	9630	1001	1516	19064	11444	1360	7.0	
1985-86	1483	18558	11007	1281	1628	19669	11666	1406	7.1	
1986-87	2002	20539	12164	1438	2051	20673	12244	1473	7.1	
1987-88	2382	22093	13137	1584	2356	21918	13033	1567	7.1	
1988-89	2607	23412	13982	1688	2594	23354	13947	1680	7.0	
1989-90	2549	24859	14831	1797	2549	24637	14699	1797	7.0	
1990-91	3008	27153	16293	1955	2955	26222	15734	1920	6.9	
1991-92	2575	29967	17768	2133	2445	27243	16153	2026	7.0	
1992-93	2916	32943	19336	2414	2542	28265	16590	2105	7.0	
1993-94	2489	35832	19442	2557	2102	28769	16532	2160	7.2	
1994-95	3113	34820	19840	2582	2665	29812	16986	2211	7.2	
1995-96	3358	35337	20101	2675	2875	30889	17571	2290	7.1	

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 10 — MINING *continued*

Year	at current prices			at average 1985-90 prices			<i>End-year average age of gross stock (years)</i>	
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital				
				Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock		
<i>Non-dwelling construction plus equipment</i>								
1983-84	2543	33029	22164	1692	3647	31761	7.8	
1984-85	2338	37422	24686	1824	3229	32428	8.2	
1985-86	3123	43197	28152	2224	3806	51156	8.4	
1986-87	3828	48456	31369	2502	4300	53888	8.6	
1987-88	4471	53689	34655	2775	4760	56986	8.7	
1988-89	4463	58652	37610	3017	4583	59815	8.9	
1989-90	4978	63500	40497	3274	4978	62876	9.1	
1990-91	5530	67453	42821	3525	5425	66222	9.2	
1991-92	5178	71264	44749	3723	5064	69105	9.4	
1992-93	6214	76745	47967	4060	5911	72689	9.4	
1993-94	6178	81232	50484	4332	5817	76051	9.6	
1994-95	7017	86090	53434	4509	6523	80052	9.6	
1995-96	7449	90814	56420	4757	6851	84155	9.6	

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE II — MANUFACTURING

Year	at current prices						at average 1989-90 prices			End-year average age of gross stock (years)
	Gross fixed capital expenditure		End-year gross capital stock	Consumption net of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital			
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	
<i>Non-dwelling construction</i>										
1983-84	438	26401	15354	705	687	40001	23264	1103	17.2	
1984-85	593	28845	16526	752	870	40302	23093	1101	17.6	
1985-86	866	31817	18058	833	1150	40661	23077	1106	17.9	
1986-87	896	34501	19387	905	1103	41048	23066	1114	18.2	
1987-88	1195	37552	21007	978	1375	41678	23315	1126	18.4	
1988-89	1565	41156	23048	1068	1677	42582	23847	1145	18.4	
1989-90	1861	44105	24795	1171	1861	43647	24537	1171	18.4	
1990-91	1438	44573	24940	1216	1408	44241	24754	1191	18.6	
1991-92	1333	44144	24556	1196	1341	44748	24892	1203	18.9	
1992-93	1197	44487	24554	1187	1223	45119	24903	1212	19.1	
1993-94	1080	45450	24836	1208	1088	45337	24774	1217	19.4	
1994-95	1292	46920	25516	1244	1277	45971	24999	1229	19.6	
1995-96	1286	48230	26055	1273	1250	46301	25012	1237	19.9	
<i>Equipment</i>										
1983-84	3806	53418	30162	3224	5164	71944	40622	4372	9.0	
1984-85	3670	59245	33268	3334	4906	73142	41072	4456	9.1	
1985-86	4042	68013	37880	3934	4635	73967	41196	4511	9.2	
1986-87	5441	74596	41627	4433	5627	75694	42239	4584	9.2	
1987-88	5987	77448	43371	4719	5963	77681	43502	4700	9.1	
1988-89	6113	79392	44622	4783	6175	79791	44846	4831	9.1	
1989-90	6704	83435	47238	4987	6704	82242	46563	4987	8.9	
1990-91	5743	87022	49009	5258	5581	83514	47034	5110	8.9	
1991-92	5562	92162	51426	5453	5272	84475	47137	5169	9.0	
1992-93	6652	97919	54400	5901	5902	86045	47803	5236	9.1	
1993-94	7110	99558	55080	6153	6188	87910	48636	5355	9.1	
1994-95	8234	101032	56095	6202	7378	90985	50517	5558	9.0	
1995-96	8030	100607	55805	6405	7267	93723	51987	5797	8.9	

**PRIVATE ENTERPRISES, BY INDUSTRY**  
**TABLE II — MANUFACTURING—*continued***

at current prices							at average 1989-90 prices			
	(\$ million)		End-year		Consumption		(\$ million)		Consumption	
Year	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	of fixed capital	of fixed capital	End-year gross capital expenditure	End-year net capital stock	of fixed capital	average age of gross stock (years)	
<i>Non-dwelling construction plus equipment</i>										
1983-84	4244	79819	45516	3929	5851	111945	63886	5475	11.9	
1984-85	4263	88090	49794	4086	5776	113344	64105	55557	12.1	
1985-86	4908	99830	55938	4767	5785	114628	64273	5617	12.3	
1986-87	6337	109097	61014	5338	6730	116742	65305	5698	12.4	
1987-88	7182	115000	64378	5697	7338	119359	66817	5826	12.3	
1988-89	7678	120548	67670	5851	7852	122373	68693	5976	12.3	
1989-90	8565	127540	72033	6158	8565	125889	71100	6158	12.2	
1990-91	7181	131595	73949	6474	6989	127755	71788	6301	12.3	
1991-92	6895	136306	75982	6649	6613	129223	72029	6372	12.4	
1992-93	7849	142406	78954	7088	7125	131164	6448	6448	12.5	
1993-94	8190	145008	79916	7361	7276	133247	73410	6572	12.6	
1994-95	9526	147952	81611	7446	8655	136956	75516	6787	12.6	
1995-96	9316	148837	81860	7678	8517	140024	76999	7034	12.5	

PRIVATE ENTERPRISES, BY INDUSTRY<sup>1</sup>  
TABLE 12—ELECTRICITY, GAS AND WATER<sup>(a)</sup>

Year	at current prices (\$million)					at average 1989-90 prices (\$million)					End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	End-year net capital stock		
Non-dwelling construction											
1983-84	25	262	185	4	39	397	281	7	16.4		
1984-85	45	331	243	5	66	461	339	8	14.9		
1985-86	68	430	328	8	90	549	419	10	13.3		
1986-87	74	536	419	10	91	638	498	12	12.3		
1987-88	79	654	518	12	91	726	575	14	11.6		
1988-89	63	765	607	14	68	791	628	15	11.5		
1989-90	70	867	689	16	70	858	682	16	11.4		
1990-91	43	904	712	17	42	897	707	17	11.8		
1991-92	34	915	713	18	34	928	723	18	12.3		
1992-93	49	961	743	19	50	975	754	19	12.5		
1993-94	47	1197	946	25	47	1189	939	25	12.8		
1994-95	102	1317	1039	26	101	1286	1014	26	12.5		
1995-96	265	1610	1298	31	258	1540	1242	30	11.0		
Equipment											
1983-84	33	974	445	41	49	1407	642	61	15.8		
1984-85	63	1053	493	44	89	1430	669	62	15.4		
1985-86	42	1176	547	49	55	1418	660	64	15.3		
1986-87	34	1316	602	56	38	1389	635	63	15.4		
1987-88	32	1351	605	62	32	1351	605	62	15.5		
1988-89	42	1322	586	61	42	1322	586	61	14.8		
1989-90	101	1360	628	62	101	1353	625	62	14.0		
1990-91	93	1409	667	66	92	1377	652	65	13.5		
1991-92	59	1447	681	68	57	1366	643	66	13.5		
1992-93	464	1906	1098	87	428	1721	991	80	10.4		
1993-94	960	2831	1952	138	849	2521	1738	122	7.2		
1994-95	1086	3805	2815	203	972	3417	2528	182	5.6		
1995-96	1152	4731	3594	275	1037	4370	3320	248	4.7		

(a) Users are advised to read paragraph 7 of the explanatory notes before using average age estimates in this table.

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 12 — ELECTRICITY, GAS AND WATER<sup>(a)</sup>—continued

Year	at current prices			at average 1989-90 prices			<i>End-year gross stock of fixed capital plus expenditure</i>	<i>Gross fixed capital plus expenditure</i>	<i>Consumption of fixed capital stock</i>	<i>End-year net gross capital stock</i>	<i>Consumption of fixed capital stock</i>	<i>End-year average age of gross stock (years)</i>
	<i>Gross fixed capital</i>	<i>End-year gross capital stock</i>	<i>End-year net capital stock</i>	<i>(\$ million)</i>	<i>(\$ million)</i>	<i>(\$ million)</i>						
<i>Non-dwelling construction plus equipment</i>												
1983-84	58	1236	630	88	1804	923	68	15.9				
1984-85	108	1384	736	45	1891	1008	70	15.3				
1985-86	110	1606	875	49	1967	1079	74	14.7				
1986-87	108	1852	1021	66	129	2027	1133	75				
1987-88	111	2005	1123	74	123	2077	1180	76				
1988-89	105	2087	1193	75	110	2113	1214	76				
1989-90	171	2227	1317	78	171	2211	1307	78				
1990-91	136	2313	1379	83	134	2274	1359	82				
1991-92	93	2362	1394	86	91	2294	1366	84				
1992-93	513	2867	1841	106	478	2696	1745	99				
1993-94	1007	4028	2898	163	896	3710	2677	147				
1994-95	1188	5122	3854	229	1073	4703	3542	208				
1995-96	1417	6341	4892	306	1295	5910	4562	278				

(a) Users are advised to read paragraph 7 of the explanatory notes before using average age estimates in this table.

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 13 — CONSTRUCTION

Year	at current prices			at average 1989-90 prices			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	(\$ million)	
					(\$ million)	(\$ million)	
<i>Non-dwelling construction</i>							
1983-84	260	2901	2030	68	408	4396	13.6
1984-85	253	3392	2391	79	371	4728	13.3
1985-86	342	4023	2865	94	454	5141	13.0
1986-87	526	4830	3506	112	648	5747	12.4
1987-88	583	5742	4223	135	671	6373	11.9
1988-89	464	6593	4847	158	497	6822	11.9
1989-90	755	7605	5645	184	755	7526	11.5
1990-91	437	7958	5860	202	428	7899	11.7
1991-92	293	8026	5825	205	295	8136	12.1
1992-93	206	8167	5822	206	210	8283	12.7
1993-94	258	8495	5966	213	260	8474	13.2
1994-95	126	8700	5980	219	125	8525	13.8
1995-96	194	8994	6074	223	189	8636	14.4
<i>Equipment</i>							
1983-84	742	8188	4674	699	1124	12313	6.0
1984-85	1103	9374	5438	741	1646	7569	5.9
1985-86	1254	11488	6712	897	1635	13750	5.8
1986-87	1300	13319	7732	1103	1438	14214	5.9
1987-88	1627	14579	8493	1233	1677	14861	5.8
1988-89	2268	15982	9541	1344	2286	16052	5.6
1989-90	1921	17046	10171	1445	1921	16869	5.6
1990-91	1417	17768	10345	1527	1385	17101	5.8
1991-92	1245	18546	10470	1592	1180	17054	6.0
1992-93	1486	19678	10870	1697	1327	17089	6.2
1993-94	1909	20444	11211	1814	1614	17362	6.2
1994-95	2219	20844	11467	1846	1893	17884	5.75
1995-96	2881	21191	11972	1918	2486	18887	6.0

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 13 — CONSTRUCTION—*continued*

Year	at current prices			at average 1989-90 prices			<i>End-year gross stock</i> <i>(\$ million)</i>	<i>Gross fixed capital expenditure</i> <i>(\$ million)</i>	<i>Consumption of fixed capital</i> <i>(\$ million)</i>	<i>Gross fixed capital expenditure</i> <i>(\$ million)</i>	<i>End-year net capital stock</i> <i>(\$ million)</i>	<i>Consumption of fixed capital</i> <i>(\$ million)</i>	<i>End-year average age of gross stock (years)</i>			
	<i>Gross fixed capital</i>	<i>End-year gross capital stock</i>	<i>End-year net capital stock</i>	<i>Non-dwelling construction plus equipment</i>	<i>1983-84</i>	<i>1984-85</i>	<i>1985-86</i>	<i>1986-87</i>	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1991-92</i>	<i>1992-93</i>	<i>1993-94</i>	<i>1994-95</i>
1983-84	1002	11089	6704	767	1532	16709	10105	1165	8.0							
1984-85	1356	12766	7829	820	2017	17774	10901	1221	7.9							
1985-86	1596	15511	9577	991	2089	18891	11695	1295	7.8							
1986-87	1826	18149	11238	1215	2086	19961	12423	1358	7.8							
1987-88	2210	20321	12716	1368	2348	21234	13345	1426	7.6							
1988-89	2732	22575	14388	1502	2783	22884	14604	1524	7.5							
1989-90	2676	24651	15816	1629	2676	24395	15651	1629	7.4							
1990-91	1854	25726	16205	1729	1813	25000	15773	1691	7.7							
1991-92	1538	26572	16295	1797	1475	25190	15533	1715	8.0							
1992-93	1692	27845	16692	1903	1537	25372	15345	1725	8.3							
1993-94	2167	28939	17177	2027	1874	25836	15472	1747	8.5							
1994-95	2345	29544	17447	2065	2018	26409	15699	1791	8.7							
1995-96	3075	30185	18046	2141	2675	27523	16502	1872	8.6							

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 14—WHOLESALE TRADE

Year	at current prices				at average 1989/90 prices				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	(\$million)	End-year gross capital stock	Consumption of fixed capital	
1983-84	379	10823	7162	237	<i>Non-dwelling construction</i>				
1984-85	369	12031	7903	259	594	16398	10852	371	17.3
1985-86	435	13435	8769	291	541	16768	11014	379	17.6
1986-87	420	14712	9523	319	517	17504	11330	393	18.2
1987-88	512	16132	10380	347	589	17904	11520	399	18.5
1988-89	688	17830	11451	382	737	18448	11848	409	18.7
1989-90	711	19158	12266	420	711	18959	12139	420	18.8
1990-91	1035	19915	12813	444	1014	19767	12718	435	18.7
1991-92	778	20062	12875	447	783	20337	13051	450	18.8
1992-93	735	20576	13153	452	751	20868	13340	462	19.0
1993-94	777	21477	13682	471	782	21423	13648	474	19.2
1994-95	541	22169	13982	488	535	21724	13701	482	19.6
1995-96	493	22872	14262	500	479	21961	13694	486	20.1
1983-84	1067	11556	7063	819	<i>Equipment</i>				
1984-85	1180	13055	7930	873	1522	16356	9997	1168	6.7
1985-86	1237	15547	9325	1037	1657	17166	10428	1226	6.8
1986-87	1357	17623	10385	1245	1529	17799	10675	1282	6.9
1987-88	1342	18459	10659	1343					
1988-89	1394	18942	10749	1375	1361	18693	10794	1362	7.2
1989-90	1267	19304	10727	1407	1410	19056	10814	1390	7.4
1990-91	1396	19724	10823	1434	1267	19208	10674	1407	7.6
1991-92	1092	20041	10727	1447	1381	19385	10637	1418	7.8
1992-93	1264	20498	10812	1480					
1993-94	1758	20654	10966	1514	1066	19224	10290	1413	8.0
1994-95	1517	20140	10641	1470	1453	19121	10086	1395	8.2
1995-96	1144	18721	9744	1416	1132	19601	10311	1398	8.3
						19380	10087	1401	8.3

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 14 — WHOLESALE TRADE—*continued*

Year	at current prices				at average 1989-90 prices				<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure		End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital		
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)		
<i>Non-dwelling construction plus equipment</i>									
1983-84	1446	22379	14225	1056	32754	20849	1539	12.0	
1984-85	1549	25086	15833	1132	33934	21442	1605	12.1	
1985-86	1672	28982	18094	1328	34968	21881	1668	12.3	
1986-87	1777	32335	19908	1564	35823	22125	1720	12.5	
1987-88	1854	34591	21039	1690	36597	22314	1761	12.7	
1988-89	2082	36772	22200	1757	37504	22662	1799	13.0	
1989-90	1978	38462	22993	1827	38167	22813	1827	13.2	
1990-91	2431	39639	23636	1878	39152	23355	1853	13.3	
1991-92	1870	40103	23602	1894	39561	23341	1863	13.6	
1992-93	1999	41074	23965	1932	39989	23426	1857	13.8	
1993-94	2535	42131	24648	1985	40844	23959	1872	14.0	
1994-95	2058	42309	24623	1958	1988	41325	24057	14.2	
1995-96	1637	41593	24006	1916	1611	41341	23781	14.6	

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 15—RETAIL TRADE

Year	at current prices						at average 1989-90 prices		
	(\$ million)			(\$ million)			(\$ million)		
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year net capital stock	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)
<i>Non-dwelling construction</i>									
1983-84	240	6914	4576	152	376	10475	6933	237	17.2
1984-85	235	7685	5048	166	345	10711	7036	242	17.5
1985-86	277	8581	5601	185	368	10966	7158	246	17.8
1986-87	268	9396	6083	204	330	11179	7237	251	18.1
1987-88	326	10301	6629	222	375	11433	7357	255	18.4
1988-89	440	11385	7314	244	472	11780	7568	261	18.5
1989-90	465	12243	7847	268	465	12116	7765	268	18.6
1990-91	573	12637	8109	283	561	12543	8049	277	18.7
1991-92	651	12884	8303	285	655	13060	8417	287	18.6
1992-93	630	13372	8639	293	644	13562	8762	299	18.6
1993-94	646	14101	9125	309	651	14066	9102	311	18.6
1994-95	358	14562	9324	323	354	14269	9137	319	19.0
1995-96	383	15087	9568	331	372	14486	9187	322	19.4
<i>Equipment</i>									
1983-84	1189	14096	8337	997	1718	20210	11952	1441	7.2
1984-85	1545	15869	9428	1057	2198	21287	12646	1504	7.1
1985-86	1792	18826	11211	1252	2274	22385	13331	1589	7.0
1986-87	1999	21581	12800	1499	2236	23419	13890	1677	7.1
1987-88	2114	23425	13798	1670	2228	24376	14358	1760	7.1
1988-89	2307	25051	14678	1793	2371	25407	14886	1843	7.1
1989-90	2254	26527	15396	1919	2254	26225	15221	1919	7.2
1990-91	2137	27632	15802	2021	2087	26814	15334	1974	7.3
1991-92	2186	28996	16338	2089	2108	27381	15428	2014	7.4
1992-93	2417	30562	17075	2223	2236	27936	15608	2056	7.5
1993-94	3048	31750	17830	2341	2753	28929	16246	2115	7.5
1994-95	3674	33077	18829	2408	3377	30584	17410	2213	7.3
1995-96	4361	34209	19939	2546	4057	32767	19099	2368	7.0

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 15 — RETAIL TRADE - continued

Year	at current prices			at average 1989-90 prices			End-year (\$ million)	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year net capital stock	Consumption of fixed capital	End-year net capital stock	average age of gross stock (years)
	Gross fixed capital	End-year gross capital	End-year net capital	Final year (\$ million)													
1983-84	1429	21010	12913	1149	2094	30685	18885	1678	19.6								
1984-85	1780	23554	14476	1223	2543	31998	19682	1746	10.6								
1985-86	2069	27407	16812	1437	2642	33351	20489	1835	10.6								
1986-87	2267	30977	18883	1703	2566	34598	21127	1928	10.7								
1987-88	2440	33726	20427	1892	2603	35809	21715	2015	10.7								
1988-89	2747	36436	21992	2037	2843	37187	22454	2104	10.7								
1989-90	2719	38770	23243	2187	2719	38341	22986	2187	10.8								
1990-91	2710	40269	23911	2304	2648	39357	23383	2251	10.9								
1991-92	2837	41880	24641	2374	2763	40441	23845	2301	11.0								
1992-93	3047	43934	25714	2516	2880	41498	24370	2355	11.1								
1993-94	3694	45851	26955	2650	3404	42995	25348	2426	11.1								
1994-95	4032	47639	28153	2731	3731	44853	26547	2532	11.0								
1995-96	4744	49296	29507	2877	4429	47253	28286	2690	10.8								

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 16—ACCOMMODATION, CAFES AND RESTAURANTS

Year	at current prices				at average 1989-90 prices				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	
<i>Non-dwelling construction</i>									
1983-84	444	8119	5630	187	696	12301	8530	284	15.6
1984-85	624	9388	6562	211	915	13085	9145	300	15.3
1985-86	1007	11179	7948	245	1337	14286	10157	325	14.7
1986-87	1267	13200	9546	292	1560	15705	11358	359	14.0
1987-88	1447	15520	11376	345	1665	17225	12626	397	13.5
1988-89	1533	18093	13369	408	1643	18720	13832	437	13.1
1989-90	1451	20227	14966	473	1451	20017	14810	473	13.0
1990-91	1565	21548	15955	518	1533	21388	15836	507	12.9
1991-92	815	21737	15906	529	820	22034	16124	532	13.2
1992-93	440	21984	15808	530	449	22296	16032	541	13.8
1993-94	350	22503	15882	538	352	22447	15842	542	14.5
1994-95	971	23665	16585	556	959	23190	16252	549	14.8
1995-96	1828	25765	18177	592	1776	24738	17453	575	14.6
<i>Equipment</i>									
1983-84	299	2954	1730	219	407	3994	2340	298	6.8
1984-85	442	3446	2073	238	593	4343	2613	320	6.5
1985-86	592	4282	2646	297	703	4795	2963	353	6.2
1986-87	408	4785	2909	358	432	4961	3016	379	6.3
1987-88	659	5268	3234	397	669	5346	3282	403	6.1
1988-89	800	5814	3626	437	811	5852	3650	443	5.9
1989-90	843	6420	4030	487	843	6282	4006	487	5.8
1990-91	932	7043	4438	540	922	6973	4394	534	5.7
1991-92	803	7604	4735	584	796	7404	4611	579	5.8
1992-93	715	8086	4923	636	684	7697	4686	609	6.0
1993-94	922	8491	5103	676	873	8184	4919	640	6.0
1994-95	1206	9005	5447	704	1184	8947	5412	691	5.9
1995-96	770	8793	5191	733	775	9232	5450	737	6.1

TABLE 16—PRIVATE ENTERPRISES, BY INDUSTRY  
ACCOMMODATION, CAFES AND RESTAURANTS—*continued*

Year	at current prices (\$ million)						at average 1989-90 prices (\$ million)				End-year average age of gross stock (years)	
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year net capital stock					
							End-year gross capital expenditure	Gross fixed capital expenditure	End-year net capital stock			
<i>Non-dwelling construction plus equipment</i>												
1985-94	743	11073	7360	406	1103	16295	10870	582	13.4			
1984-85	1066	12834	8635	449	1508	17428	11758	620	13.1			
1985-86	1599	15461	10594	542	2040	19081	13120	678	12.6			
1986-87	1675	17985	12455	650	1992	20666	14374	738	12.2			
1987-88	2106	20788	14610	742	2334	22571	15908	800	11.7			
1988-89	2333	23907	16995	845	2454	24572	17482	880	11.4			
1989-90	2294	26647	18996	960	2294	26399	18816	960	11.3			
1990-91	2497	28591	20393	1058	2455	28361	20230	1041	11.1			
1991-92	1618	29341	20641	1113	1616	29438	20735	1111	11.3			
1992-93	1155	30070	20731	1166	1133	29993	20718	1150	11.8			
1993-94	1272	30994	20985	1214	1225	30631	20761	1182	12.2			
1994-95	2177	32670	22032	1260	2143	32137	21664	1240	12.3			
1995-96	2598	34558	23468	1325	2551	33970	22903	1312	12.3			

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 17 — TRANSPORT, STORAGE AND COMMUNICATION

Year	at current prices (\$million)				at average 1989-90 prices (\$million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption net capital stock		
<i>Non-dwelling construction</i>									
1983-84	175	3851	2494	97	274	5835	3779	152	14.6
1984-85	150	4299	2757	107	220	5992	3843	156	14.9
1985-86	397	5050	3290	124	527	6454	4205	165	14.5
1986-87	272	5649	3670	141	335	6721	4366	174	14.6
1987-88	279	6282	4060	157	321	6972	4506	181	14.7
1988-89	264	6940	4448	174	283	7181	4602	187	15.0
1989-90	378	7559	4836	194	378	7480	4786	194	15.0
1990-91	461	7908	5073	207	452	7849	5035	203	15.0
1991-92	248	7903	5007	208	249	8011	5075	209	15.4
1992-93	315	8308	5255	214	321	8430	5334	219	15.3
1993-94	582	8931	5697	228	586	8917	5691	229	15.0
1994-95	699	9676	6247	245	691	9539	6170	244	14.8
1995-96	1572	11870	7896	296	1528	11531	7693	289	13.5
<i>Equipment</i>									
1983-84	1318	13127	7466	1029	1979	19563	11127	1545	6.5
1984-85	1574	14754	8462	1101	2328	20621	11827	1628	6.5
1985-86	2226	18318	10737	1317	2948	22230	13030	1745	6.3
1986-87	2500	21848	12894	1674	2799	23644	13954	1875	6.2
1987-88	1895	23159	13406	1871	1984	24149	13979	1959	6.3
1988-89	2594	24793	14352	1960	2693	25286	14637	2035	6.3
1989-90	1985	25962	14706	2104	1985	25629	14518	2104	6.4
1990-91	1840	27188	14999	2182	1791	25713	14186	2123	6.6
1991-92	1592	29226	15574	2297	1477	25412	13549	2114	6.9
1992-93	2650	31975	16944	2626	2273	26577	14151	2175	6.6
1993-94	3231	32805	17532	2680	2765	27288	14682	2234	6.5
1994-95	3972	33856	18521	2814	3386	28540	15737	2336	6.2
1995-96	4201	39871	22551	3370	3761	36380	20697	2945	6.2

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 17—TRANSPORT, STORAGE AND COMMUNICATION—*continued*

Year	at current prices			at average 1989-90 prices			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption net capital stock	
<i>Non-dwelling construction plus equipment</i>							
1983-84	1493	16978	9960	2253	25398	14906	8.4
1984-85	1724	19053	11219	2548	26613	15670	8.4
1985-86	2623	23368	14027	3475	28884	17235	8.1
1986-87	2772	27497	16564	3134	30365	18320	8.1
1987-88	2174	29441	17466	2028	31121	18485	8.2
1988-89	2858	31734	18800	2134	2305	19239	8.2
1989-90	2363	33521	19542	2298	2976	32467	8.3
1990-91	2301	35096	20072	2389	2363	33109	8.3
				2243	33562	19221	8.6
1991-92	1840	37129	20581	2505	1726	33423	8.9
1992-93	2965	40283	22199	2840	2594	18624	8.7
1993-94	3813	41736	23229	2908	35007	19485	8.7
1994-95	4671	43532	24768	3059	3551	20373	8.6
1995-96	5773	51741	30447	3666	4077	23223	8.9
				5289	38079	21907	8.6
					47911	28390	8.4
						3234	7.9

PRIVATE ENTERPRISES, BY INDUSTRY<sup>1</sup>  
TABLE 18 — FINANCE AND INSURANCE

Year	at current prices						at average 1989-90 prices			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	(\$ million)	End-year gross capital stock	Consumption of net capital		
1983-84	510	13515	10515	264	799	20477	15932	413	11.5	
1984-85	786	15463	11949	293	1152	21551	16654	430	11.8	
1985-86	598	17420	13304	336	794	22262	17902	446	12.3	
1986-87	733	19195	14663	373	903	23075	17446	459	12.8	
1987-88	1334	22088	16669	417	1535	24515	18501	480	13.0	
1988-89	3451	27172	20943	495	3699	28114	21669	531	12.2	
1989-90	4320	32668	25643	612	4320	32329	25317	612	11.5	
1990-91	1623	34566	26883	694	1590	34295	26673	680	11.9	
1991-92	1172	34921	26819	700	1179	35368	27163	703	12.4	
1992-93	851	36785	27813	728	869	37211	28136	741	13.1	
1993-94	714	37948	28222	748	719	37810	28121	752	13.8	
1994-95	756	39796	28748	772	747	38427	28140	762	14.5	
1995-96	570	42537	30156	822	554	40220	28889	797	15.2	
1983-84	647	6794	4041	582	822	8567	5096	740	5.5	
1984-85	996	7849	4702	627	1247	9278	5558	785	5.4	
1985-86	1229	9558	5773	760	1376	10072	6083	851	5.4	
1986-87	1389	10982	6645	923	1382	10820	6547	918	5.4	
1987-88	1621	11799	7194	1016	1581	11705	7137	991	5.3	
1988-89	1807	12708	7842	1069	1823	112772	7881	1079	5.3	
1989-90	1652	13608	8361	1164	1652	13622	8369	1164	5.3	
1990-91	1316	14197	8526	1245	1317	14336	8609	1245	5.4	
1991-92	2394	15597	9556	1323	2440	15872	9723	1347	5.3	
1992-93	1752	16330	9852	1445	1782	16732	10093	1469	5.3	
1993-94	1467	16066	9439	1484	1517	17207	10108	1533	5.5	
1994-95	1475	15615	8990	1435	1644	17806	10250	1594	5.7	
1995-96	1304	14256	8577	1466	1534	18835	10597	1703	5.9	

(a) Users are advised to read paragraph 7 of the explanatory notes before using average age estimates in this table.

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 18—FINANCE AND INSURANCE—*continued*

Year	at current prices (\$million)			at average 1989-90 prices (\$million)			<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital stock	
<i>New-dwelling construction plus equipment</i>							
1983-84	1157	20309	14556	1621	29044	21028	1153
1984-85	1782	23312	16651	2399	30829	22212	1215
1985-86	1827	26978	19077	2170	32334	23085	1297
1986-87	2122	30377	21308	2285	33895	23993	1377
1987-88	2955	36887	23863	3116	36220	25638	1471
1988-89	5258	9880	28785	5522	40886	29550	1610
1989-90	5972	16276	34004	5972	45951	33746	1776
1990-91	2939	48763	35409	2907	48631	35282	1925
1991-92	3566	50518	36375	2023	51240	36886	2050
1992-93	2603	53115	37665	3619	53943	38229	2210
1993-94	2181	54014	37661	2651	55017	38229	107
1994-95	2231	55411	37738	2236	56233	38390	112
1995-96	1874	56793	38733	2288	59055	39486	117
				2088		25040	122

(a) Users are advised to read paragraph 7 of the explanatory notes before using average age estimates in this table.

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 19 — PROPERTY AND BUSINESS SERVICES

Year	at current prices (\$million)						at average 1989-90 prices (\$million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption net capital stock				
<i>Non-dwelling construction</i>											
1983-84	666	11397	8905	220	1044	17268	13492	344	11.5		
1984-85	975	13370	10443	250	1430	18634	14555	367	11.4		
1985-86	1600	16190	12738	303	2125	20690	16278	402	11.2		
1986-87	1966	19263	15341	363	2421	23038	18252	447	10.9		
1987-88	3296	24104	19404	442	3793	26753	21536	509	10.3		
1988-89	2589	28460	22940	537	2775	29446	23735	576	10.2		
1989-90	2600	32295	25976	629	2600	31959	25706	629	10.3		
1990-91	3319	35379	28482	701	3251	35116	28270	687	10.3		
1991-92	1787	36319	28935	733	1798	36816	29331	737	10.8		
1992-93	1047	37251	29223	746	1069	37780	29638	762	11.4		
1993-94	866	38634	29806	773	872	38538	29732	778	12.1		
1994-95	993	40200	30534	802	981	3992	29921	792	12.8		
1995-96	1629	42528	31965	837	1583	40833	30691	813	13.2		
<i>Equipment</i>											
1983-84	963	9394	5703	801	1221	11816	7174	1015	5.3		
1984-85	1865	11413	7122	892	13443	8389	1113	5.1			
1985-86	1873	14050	8782	1115	2088	14774	9234	1243	5.1		
1986-87	2809	16987	10804	1397	2795	16728	10639	1390	4.9		
1987-88	3467	19305	12528	1630	3379	19152	12429	1589	4.7		
1988-89	4016	22026	14569	1818	4057	22148	14650	1836	4.5		
1989-90	3880	24852	16411	2094	3880	24889	16436	2094	4.5		
1990-91	3262	26618	17190	2310	3269	26928	17390	2315	4.7		
1991-92	2629	27692	17270	2427	2685	28214	17596	2479	4.9		
1992-93	3119	29099	17691	2579	3170	29845	18145	2621	5.1		
1993-94	3367	29406	17547	2689	3486	31585	18847	2784	5.3		
1994-95	3870	29577	17579	2673	4319	33957	20183	2983	5.3		
1995-96	4208	29200	17452	2735	4974	36684	21924	3233	5.3		

(a) Users are advised to read paragraph 7 of the explanatory notes before using average age estimates in this table.

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 19 — PROPERTY AND BUSINESS SERVICES—*continued*

Year	at current prices				at average 1989-90 prices				<i>End-year average age of gross stock (years)</i>	
	Gross fixed capital expenditure		End-year gross capital stock		Consumption of fixed capital		End-year gross capital stock			
	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)	(\$ million)		
<i>Non-dwelling construction plus equipment</i>										
1983-84	1629	20791	14608	1021	2265	29084	20666	1359	8.9	
1984-85	2840	24783	17565	1142	3758	32077	22944	1480	8.8	
1985-86	3473	30240	21520	1418	4213	35464	25512	1645	8.7	
1986-87	4775	36350	26145	1760	5216	39766	28891	1837	8.4	
1987-88	6763	43419	31932	2072	7172	45905	33965	2098	8.0	
1988-89	6605	50486	37509	2355	6832	51594	38385	2412	7.8	
1989-90	6480	57147	42387	2723	6480	56848	42142	2723	7.8	
1990-91	6581	61997	45672	3011	6520	62044	45660	3002	7.9	
1991-92	4416	64011	46205	3160	4483	65030	46927	3216	8.2	
1992-93	4166	66350	46914	3325	4239	67625	47783	3383	8.6	
1993-94	4233	68040	47353	3462	4358	70123	48579	3562	9.0	
1994-95	4863	69777	48113	3475	5300	73349	50104	3775	9.3	
1995-96	5837	71728	49417	3572	6557	77517	52615	4046	9.5	

(a) Users are advised to read paragraph 7 of the explanatory notes before using average age estimates in this table.

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 20 — EDUCATION

Year	at current prices					at average 1989-90 prices				
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	End-year gross stock	End-year average age of gross stock (years)
<i>Non-dwelling construction</i>										
1983-84	147	3091	2241	71	230	4684	3395	111	13.3	
1984-85	144	3484	2505	79	211	4856	3491	115	13.7	
1985-86	184	3959	2830	90	244	5059	3616	119	13.9	
1986-87	226	4450	3169	101	278	5294	3770	124	14.1	
1987-88	257	4996	3546	113	296	5545	3936	130	14.3	
1988-89	336	5661	4021	127	360	5857	4160	136	14.3	
1989-90	284	6154	4347	142	284	6090	4302	142	14.5	
1990-91	351	6429	4532	151	344	6381	4498	148	14.7	
1991-92	287	6526	4570	153	289	6615	4633	154	14.9	
1992-93	293	6760	4706	156	299	6856	4773	159	15.1	
1993-94	349	7164	4971	164	351	7146	4959	165	15.3	
1994-95	326	7555	5215	173	322	7403	5110	171	15.6	
1995-96	389	8033	5531	182	378	7713	5311	177	15.7	
<i>Equipment</i>										
1983-84	18	181	108	14	24	237	141	18	6.3	
1984-85	27	217	132	15	35	258	157	19	6.2	
1985-86	32	266	164	19	35	278	171	21	6.1	
1986-87	30	292	179	22	30	292	179	22	6.2	
1987-88	37	312	192	24	37	312	192	24	6.1	
1988-89	35	329	202	25	35	329	202	25	6.2	
1989-90	54	364	228	28	54	364	228	28	6.0	
1990-91	37	382	235	30	37	382	235	30	6.1	
1991-92	53	414	256	32	53	414	256	32	6.0	
1992-93	59	451	280	35	59	451	280	35	5.9	
1993-94	52	481	294	38	52	481	294	38	6.0	
1994-95	54	511	308	40	54	511	308	40	6.0	
1995-96	69	526	318	43	69	552	334	43	5.9	

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 20—EDUCATION—*continued*

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital stock	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital stock	
<i>Non-dwelling construction plus equipment</i>							
1983-84	165	3272	2349	254	4921	3536	129
1984-85	171	3701	2637	246	5114	3648	134
1985-86	216	4225	2994	279	5337	3787	140
1986-87	256	4742	3348	308	5586	3949	146
1987-88	294	5306	3738	333	5857	4128	154
1988-89	371	5990	4223	395	6186	4362	161
1989-90	338	6518	4575	338	6454	4530	170
1990-91	388	6811	4767	381	6763	4733	178
1991-92	340	6940	4826	342	7029	4889	186
1992-93	352	7211	4986	358	7307	5053	194
1993-94	401	7645	5265	403	7627	5253	203
1994-95	380	8066	5523	376	7914	5418	211
1995-96	458	8559	5849	447	8265	5645	220

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 21—HEALTH AND COMMUNITY SERVICES

Year	at current prices						at average 1980-90 prices			
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)	
<i>Non-dwelling construction</i>										
1983-84	193	5710	4021	131	303	8652	6092	204	14.9	
1984-85	232	6394	4465	143	340	8911	6223	209	15.2	
1985-86	313	7231	5027	162	416	9241	6424	215	15.4	
1986-87	334	8037	5558	180	411	9562	6613	222	15.6	
1987-88	392	8928	6158	199	451	9920	6835	229	15.8	
1988-89	442	9952	6835	221	474	10297	7072	237	16.0	
1989-90	566	10876	7470	246	566	10763	7392	246	15.9	
1990-91	492	11225	7675	261	482	11141	7618	256	16.1	
1991-92	509	11389	7760	262	512	11545	7866	264	16.2	
1992-93	644	11922	8134	269	658	12091	8249	275	16.2	
1993-94	664	12675	8652	286	669	12643	8630	288	16.2	
1994-95	609	13392	9115	304	602	13123	8932	300	16.3	
1995-96	597	14158	9584	319	580	13375	9202	310	16.4	
<i>Equipment</i>										
1983-84	221	2084	1258	158	301	2814	1699	215	6.3	
1984-85	292	2435	1485	172	391	3049	1860	230	6.2	
1985-86	382	2986	1847	214	449	3327	2058	251	6.0	
1986-87	301	3342	2037	252	319	3461	2110	267	6.2	
1987-88	372	3604	2186	276	377	3639	2207	280	6.3	
1988-89	322	3742	2232	290	324	3753	2239	292	6.4	
1989-90	474	4021	2415	306	474	4007	2407	306	6.4	
1990-91	409	4214	2509	326	406	4181	2489	324	6.4	
1991-92	474	4534	2694	343	470	4408	2619	340	6.4	
1992-93	568	4938	2948	378	542	4689	2800	361	6.4	
1993-94	746	5327	3228	415	705	5137	3113	392	6.2	
1994-95	838	5725	3527	441	825	5688	3504	434	5.9	
1995-96	703	5789	3556	475	705	6078	3733	476	5.9	

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 21 — HEALTH AND COMMUNITY SERVICES—*continued*

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	
<i>Non-dwelling construction plus equipment</i>							
1983-84	414	7794	5279	289	604	11466	12.8
1984-85	524	8829	5950	315	731	11960	12.9
1985-86	695	10217	6874	376	865	12568	12.9
1986-87	635	11379	7595	432	730	13023	13.1
1987-88	764	12542	8344	475	823	13559	13.3
1988-89	764	13694	9067	511	798	14050	13.4
1989-90	1040	14897	9885	552	1040	14770	13.3
1990-91	901	15439	10184	587	888	15322	13.5
1991-92	983	15923	10454	605	982	15953	13.5
1992-93	1212	16860	11082	647	1200	16780	13.5
1993-94	1410	18002	11880	701	1374	17780	13.3
1994-95	1447	19117	12642	745	1427	18811	13.2
1995-96	1300	19927	13140	794	1285	19653	13.2

PRIVATE ENTERPRISES, BY INDUSTRY<sup>1</sup>  
TABLE 22—CULTURAL AND RECREATIONAL SERVICES

Year	at current prices						at average 1989-90 prices				End-year average age of gross stock (years)	
	Gross fixed capital expenditure		End-year gross capital stock		Consumption of fixed capital		Gross fixed capital expenditure		End-year gross capital stock			
<i>Non-dwelling construction</i>												
1983-84	79	1438	997	27	124	2179	1510	50	160			
1984-85	111	1665	1162	30	163	2320	1620	53	157			
1985-86	180	1984	1409	44	239	2536	1801	58	151			
1986-87	227	2347	1695	52	280	2792	2017	64	144			
1987-88	261	2763	2024	62	300	3067	2246	71	138			
1988-89	275	3225	2380	73	295	3337	2463	78	134			
1989-90	231	3578	2637	84	231	3541	2610	84	134			
1990-91	142	3679	2681	90	139	3652	2661	88	138			
1991-92	252	3823	2785	91	254	3875	2823	92	137			
1992-93	55	3843	2746	92	56	3898	2785	94	144			
1993-94	168	4041	2865	95	169	4031	2858	96	147			
1994-95	658	4738	3473	106	650	4643	3403	105	134			
1995-96	1060	5867	4485	131	1030	5633	4306	127	118			
<i>Equipment</i>												
1983-84	194	1930	1121	143	264	2606	1514	195	69			
1984-85	264	2227	1320	154	354	2801	1661	207	67			
1985-86	394	2768	1696	192	467	3101	1900	228	63			
1986-87	301	3127	1901	232	320	3245	1973	247	63			
1987-88	408	3430	2097	259	414	3473	2124	263	62			
1988-89	466	3725	2300	282	471	3742	2310	285	61			
1989-90	457	4006	2469	307	457	3992	2460	307	60			
1990-91	558	4368	2705	333	555	4333	2684	331	59			
1991-92	455	4691	2864	359	450	4552	2779	355	60			
1992-93	463	4979	2989	392	441	4742	2847	373	62			
1993-94	523	5161	3055	410	498	4991	2955	390	62			
1994-95	723	5478	3273	426	710	5435	3247	418	60			
1995-96	878	5716	3490	462	880	6001	3664	463	58			

(a) Users are advised to read paragraph 7 of the explanatory notes before using average age estimates in this table.

TABLE 22 - CULTURAL AND RECREATIONAL SERVICES - continued

Year	at current prices (\$million)			at average 1980-90 prices (\$million)			End-year gross fixed capital expenditure	Gross fixed capital expenditure	Non-dwelling construction plus equipment 170	Gross fixed capital expenditure	End-year net fixed capital stock	Consumption of fixed capital	End-year net capital stock	Consumption of fixed capital	End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	End-year gross fixed capital	End-year gross capital	End-year net capital									
1983-84	273	3368	2118	2482	184	517	4785	3024	388	5121	3281	3701	245	11.0	11.0
1984-85	375	3892	2482	3105	236	706	5637	3990	311	6540	4370	3701	260	10.8	10.8
1985-86	574	4752	3105	4752	236					6037	4370	3701	286		10.3
1986-87	528	5474	3596	4121	321					714	766	7079	311	10.0	10.0
1987-88	669	6196	4680	6950	355					6540	4773	5070	334		9.8
1988-89	741	6950	5106	7584	391					766	7533	5345	365		9.5
1989-90	688	7584	5386	8047	423					688	694	7985	419		9.5
1990-91	700	8047								694					
1991-92	707	8514	5649	450						704	8427	5602	447		9.5
1992-93	518	8822	5735	484						450	497	8640	467		9.9
1993-94	691	9202	5920	505						484	667	9022	486		10.0
1994-95	1381	10216	6746	532						505	1360	10078	523		9.4
1995-96	11583	11583	7975	593						532	1910	11634	590		8.7

(a) Users are advised to read paragraph 7 of the explanatory notes before using average age estimates in this table.

PRIVATE ENTERPRISES, BY INDUSTRY

TABLE 23 — PERSONAL AND OTHER SERVICES

Year	at current prices (\$ million)				at average 1980-90 prices (\$ million)				<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	End-year net capital stock	
<i>Non-dwelling construction</i>									
1983-84	7	147	102	3	11	223	155	5	14.4
1984-85	8	167	116	3	12	233	162	5	14.6
1985-86	13	194	135	5	17	248	173	6	14.6
1986-87	16	224	157	5	20	266	187	6	14.4
1987-88	19	258	182	6	22	286	202	7	14.2
1988-89	20	295	209	7	21	305	216	7	14.2
1989-90	39	346	250	8	39	342	247	8	13.4
1990-91	12	355	253	8	12	352	251	8	13.9
1991-92	10	354	250	8	10	359	253	8	14.5
1992-93	7	358	247	9	7	363	251	9	15.1
1993-94	4	365	247	9	4	364	246	9	15.9
1994-95	8	377	250	9	8	369	245	9	16.5
1995-96	5	385	251	9	5	370	241	9	17.2
<i>Equipment</i>									
1983-84	103	1112	641	83	138	1483	855	111	7.9
1984-85	151	1270	748	89	200	1590	937	118	6.7
1985-86	218	1575	959	100	259	1752	1067	129	6.4
1986-87	175	1789	1084	133	183	1833	1111	139	6.4
1987-88	262	1973	1215	148	263	1989	1225	149	6.2
1988-89	333	2202	1390	164	397	2212	1396	166	5.9
1989-90	353	2464	1573	186	353	2448	1563	186	5.7
1990-91	406	2758	1776	210	402	2728	1757	208	5.5
1991-92	413	3085	1986	235	408	3002	1933	232	5.4
1992-93	384	3374	2143	265	368	3223	2047	254	5.5
1993-94	266	3437	2098	281	253	3330	2033	267	5.8
1994-95	324	3492	2077	281	320	3490	2076	277	6.0
1995-96	421	3547	2103	290	426	3724	2208	294	6.0

PRIVATE ENTERPRISES, BY INDUSTRY  
TABLE 23 — PERSONAL AND OTHER SERVICES—*continued*

Year	<i>at current prices</i> (\$ million)			<i>at average 1989-90 prices</i> (\$ million)			<i>End-year</i> <i>average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	
<i>Non-dwelling construction plus equipment</i>							
1983-84	110	1259	743	149	1706	1010	116
1984-85	159	1437	864	92	1823	1099	123
1985-86	231	1769	1094	114	2000	1240	135
1986-87	191	2013	1241	138	2099	1298	145
1987-88	281	2231	1397	154	2275	1427	156
1988-89	353	2497	1599	171	2517	1612	173
1989-90	392	2810	1823	194	2790	1810	194
1990-91	418	3113	2029	218	3080	2008	216
1991-92	423	3439	2236	243	418	3361	240
1992-93	391	3732	2390	274	375	3586	263
1993-94	270	3802	2345	290	257	3694	276
1994-95	332	3869	2327	290	328	3859	2321
1995-96	426	3932	2354	299	431	4094	2449

PUBLIC TRADING ENTERPRISES, BY INDUSTRY  
TABLE 24—ELECTRICITY, GAS AND WATER<sup>(a)</sup>

Year	at current prices (\$million)				at average 1989-90 prices (\$million)				End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital		
<i>Non-dwelling construction</i>									
1983-84	2653	69802	47233	1423	4081	104260	70550	2210	17.7
1984-85	2743	76777	51697	1554	3981	107595	72252	2279	17.8
1985-86	2590	84723	56632	1735	3491	109817	73405	2338	18.1
1986-87	2725	93340	61917	1912	3402	112187	74420	2387	18.4
1987-88	2772	102777	67606	2098	3212	114324	75201	2431	18.7
1988-89	3220	112852	73694	2314	3444	116643	76170	2475	19.0
1989-90	3715	121273	78712	2527	3715	119187	77358	2527	19.3
1990-91	3989	126143	81422	2672	3854	121819	78630	2582	19.4
1991-92	4049	130294	83657	2733	3909	124445	79901	2638	19.7
1992-93	3462	132074	84111	2841	3273	126387	80489	2685	20.0
1993-94	3173	131562	82987	2799	3074	127917	80688	2712	20.4
1994-95	3483	136017	85165	2812	3398	129911	81342	2744	20.6
1995-96	2868	140860	87269	2961	2683	131155	81256	2769	21.0
<i>Equipment</i>									
1983-84	1492	20688	11253	961	1872	25106	13656	1218	12.6
1984-85	1118	22210	11996	1062	1314	25383	13709	1261	12.7
1985-86	1256	23769	12799	1155	1397	25669	13822	1284	12.7
1986-87	1388	24648	13263	1248	1456	25959	13968	1310	12.7
1987-88	1017	24520	13042	1250	1075	25797	13721	1322	12.8
1988-89	680	24675	12835	1244	712	25243	13130	1303	13.1
1989-90	295	24307	12221	1253	295	24210	12272	1253	13.6
1990-91	132	23291	11301	1190	131	22925	11123	1180	14.2
1991-92	201	22402	10575	1123	196	21655	10223	1096	14.7
1992-93	-209	20830	9409	1043	-200	19981	9025	998	15.5
1993-94	-413	18796	8008	912	-398	18143	7730	877	16.5
1994-95	478	17683	7621	811	463	17185	7407	786	16.7
1995-96	453	16576	7243	745	441	16291	7119	726	17.0

(a) Users are advised to read paragraph 7 of the explanatory notes before using average age estimates in this table.

PUBLIC TRADING ENTERPRISES, BY INDUSTRY  
TABLE 24 — ELECTRICITY, GAS AND WATER<sup>(a)</sup>—continued

Year	at current prices			at average 1989/90 prices			<i>End-year average age of gross stock (years)</i>
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	
<i>Non-dwelling construction plus equipment</i>							
1983-84	4145	90490	58486	129366	84206	3428	16.7
1984-85	3861	98987	63693	132688	85961	3540	16.8
1985-86	3846	108492	69431	135486	87227	3622	17.1
1986-87	4113	117988	75180	138146	88388	3697	17.3
1987-88	3789	127797	80648	140121	88922	3753	17.6
1988-89	3900	137527	86529	141886	89300	3778	18.0
1989-90	4010	145580	90933	143397	89530	3780	18.3
1990-91	4121	149434	92723	144744	89753	3762	18.6
1991-92	4250	152696	94232	4105	146100	3734	19.0
1992-93	3253	152904	93520	3073	146368	89514	19.4
1993-94	2760	150358	90995	2676	146060	88418	19.9
1994-95	3961	153700	92786	3861	147096	88749	20.1
1995-96	3321	157436	94512	3124	147446	88375	20.6

(a) Users are advised to read paragraph 7 of the explanatory notes before using average age estimates in this table.

PUBLIC TRADING ENTERPRISES, BY INDUSTRY  
TABLE 25 — TRANSPORT, STORAGE AND COMMUNICATION

Year	at current prices (\$ million)			at average 1989-90 prices (\$ million)			End-year average age of gross stock (years)
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	
<i>Non-dwelling construction</i>							
1983-84	885	24092	462	1361	35983	23013	711
1984-85	863	26380	500	1253	36870	23539	727
1985-86	1054	29251	550	1421	37915	24218	742
1986-87	1122	32386	604	1400	38926	24863	755
1987-88	1186	35870	667	1374	39901	25465	772
1988-89	1197	39447	741	1280	40772	25953	792
1989-90	1688	42777	820	1688	42042	26821	820
1990-91	1680	44764	882	1623	43230	27591	853
1991-92	1430	46236	913	1381	44159	28091	881
1992-93	1380	46837	951	1306	44807	28343	897
1993-94	1400	46992	945	1357	45678	28785	915
1994-95	1743	49107	960	1701	46841	29519	935
1995-96	1793	51100	1007	1677	47425	29972	940
<i>Equipment</i>							
1983-84	2251	28880	1573	2824	35049	19933	1973
1984-85	2265	31559	17987	2662	36067	20557	2038
1985-86	3477	35406	20635	1925	3868	22284	2141
1986-87	3585	38205	22563	2175	3761	40237	23762
1987-88	2786	39347	23114	2261	2946	41396	24318
1988-89	3080	41790	24510	2357	3226	42753	25075
1989-90	4621	45609	27197	2608	4621	45426	27088
1990-91	3995	48184	28733	2793	3963	47424	28280
1991-92	4297	51323	30584	2982	4196	49611	29564
1992-93	3909	52601	31083	3124	3741	50452	29812
1993-94	3874	53910	31541	3222	3726	52031	30440
1994-95	4312	55592	32326	3322	4179	54003	31396
1995-96	4368	50749	29299	2965	4257	49516	28620

PUBLIC TRADING ENTERPRISES, BY INDUSTRY  
TABLE 25.—TRANSPORT, STORAGE AND COMMUNICATION—*continued*

Year	at current prices				at average 1989-90 prices			
	Gross fixed capital expenditure	End-year gross capital stock	Consumption of fixed capital	Gross fixed capital expenditure	(\$ million)	End-year gross capital stock	End-year net capital stock	Consumption of fixed capital
<i>Non-dwelling construction plus equipment</i>								
1983-84	3136	52972	31830	2035	71032	42046	2684	16.6
1984-85	3128	57939	34829	2235	72937	44096	2765	16.5
1985-86	4531	64657	39318	2475	5289	76151	46502	16.2
1986-87	4707	70591	43249	2779	5161	79163	48625	16.0
1987-88	3972	75217	46097	2928	4320	81297	49783	16.0
1988-89	4277	81237	49619	3098	4506	83525	51028	16.0
1989-90	6309	88386	54488	3428	6309	87468	53909	15.6
1990-91	5675	92948	57305	3675	5586	90654	55871	15.5
1991-92	5727	97559	59994	3895	5577	93770	57655	15.4
1992-93	5289	99438	60714	4075	5047	95259	58155	15.5
1993-94	5274	100902	61158	4167	5083	97709	59225	15.6
1994-95	6055	104699	63287	4282	5880	100844	60915	15.5
1995-96	6161	101849	61619	3972	5934	96941	58592	16.0

RATES OF RETURN ON CAPITAL<sup>(a)</sup>, BY INDUSTRY  
TABLE 26—PRIVATE CORPORATE TRADING ENTERPRISES

Year	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Gross rates of return (per cent)		Retail trade	Wholesale trade	Accommoda- tion, cafes and restaurants		
						1983-84	1984-85	1985-86	1986-87	1987-88	1988-89	1989-90
1983-84	11.4	17.5	13.3	17.1	13.5	13.4	5.6					
1984-85	10.5	18.7	14.7	4.1	15.8	16.3	5.4					
1985-86	11.9	16.7	14.9	4.1	14.0	13.2	5.2					
1986-87	12.5	14.8	14.1	7.1	15.3	12.4	5.1					
1987-88	11.6	14.6	15.0	5.4	14.3	15.1	4.4					
1988-89	11.3	12.4	15.5	7.6	18.6	17.8	20.2					
1989-90	9.8	14.4	16.0	9.3	18.4	16.9	15.1					
1990-91	10.3	16.1	13.7	8.9	16.0	16.3	14.6					
1991-92	9.2	14.9	13.7	7.3	14.9	17.8	14.7					
1992-93	11.3	14.4	14.2	6.8	10.9	17.2	14.8					
1993-94	11.7	13.1	15.7	4.4	12.3	19.4	15.5					
1994-95	12.2	13.6	16.7	2.9	13.7	19.0	16.0					
1995-96	12.8	14.8	17.0	12.4	12.7	18.2	17.6					
						Net rates of return (per cent)						
1983-84	9.9	17.8	14.5	-0.8	18.1	13.1	3.8					
1984-85	8.8	20.2	17.4	0.7	16.1	14.9	3.6					
1985-86	10.7	17.1	17.6	0.5	13.0	12.6	3.1					
1986-87	11.2	14.4	16.0	6.0	14.5	11.1	16.5					
1987-88	9.8	14.2	17.8	2.9	12.9	15.5	19.6					
1988-89	9.3	10.9	18.9	6.9	19.0	20.0	25.0					
1989-90	6.9	14.2	19.7	9.8	18.6	18.6	16.9					
1990-91	7.9	16.8	15.5	8.8	15.0	17.7	16.1					
1991-92	6.3	15.1	15.6	6.1	13.5	20.4	16.5					
1992-93	9.7	14.2	16.4	4.4	7.6	19.4	17.0					
1993-94	10.4	12.3	19.2	-0.4	9.6	22.8	18.2					
1994-95	11.3	13.3	21.1	-2.8	11.8	22.1	19.3					
1995-96	12.3	15.2	21.5	9.2	10.2	20.5	22.2					

(a) Users are advised to read paragraph 13 of the explanatory notes before using the estimates in this table.

TABLE 26 -- PRIVATE CORPORATE TRADING ENTERPRISES—continued

Year	Transport, storage and communication	Property and business services	Finance and insurance	Education	Gross rates of return (per cent)		Health and community services	Cultural and recreational services	Personal and other services	All industries
					Transport, storage and communication	Business services				
1983-84	16.3	21.5	5.5	1.4	13.3	27.1	9.2	15.3		
1984-85	18.0	20.2	5.8	2.2	12.8	27.1	9.3	16.4		
1985-86	15.8	18.4	5.1	1.9	13.4	22.9	13.0	15.8		
1986-87	14.6	19.1	6.1	2.1	15.1	19.1	13.1	15.0		
1987-88	15.2	17.6	6.4	3.1	16.3	22.2	15.3	15.5		
1988-89	15.5	17.3	7.2	1.6	14.3	23.6	18.3	16.1		
1989-90	14.0	17.7	8.3	3.1	17.3	23.7	14.9	16.2		
1990-91	10.6	14.6	7.4	3.6	12.6	20.2	19.2	14.8		
1991-92	11.1	12.9	7.6	4.2	13.4	18.6	21.6	14.5		
1992-93	11.2	12.6	8.6	5.3	14.0	21.9	24.5	14.6		
1993-94	11.9	12.6	9.7	7.8	15.3	24.2	20.1	15.3		
1994-95	11.7	13.5	10.1	7.5	14.2	26.3	25.1	15.9		
1995-96	11.3	13.9	10.2	7.2	14.0	26.4	29.4	16.4		
					Net rates of return (per cent)					
1983-84	17.0	23.7	1.6	-1.3	13.7	35.9	6.4	16.4		
1984-85	20.0	21.9	2.3	—	13.2	35.9	6.6	18.5		
1985-86	15.4	19.2	1.1	-0.5	13.8	28.0	10.3	17.2		
1986-87	12.5	19.7	2.4	-0.9	16.3	21.5	9.9	15.8		
1987-88	13.2	17.6	2.8	0.8	18.3	25.7	13.1	16.7		
1988-89	14.0	17.2	4.2	-1.1	15.5	27.4	16.9	17.7		
1989-90	11.6	17.7	5.8	1.0	20.0	27.4	11.5	17.9		
1990-91	6.4	13.6	4.7	1.8	12.9	22.3	17.5	15.6		
1991-92	7.3	11.6	5.0	2.4	14.2	20.2	21.0	15.3		
1992-93	7.0	11.2	6.2	4.2	15.2	25.2	25.3	15.4		
1993-94	8.8	11.2	8.0	7.5	16.5	29.1	19.2	16.6		
1994-95	8.2	12.6	9.0	6.6	14.3	32.2	28.4	17.7		
1995-96	6.2	13.1	9.1	6.3	13.6	31.3	36.2	18.1		

(a) Users are advised to read paragraph 13 of the explanatory notes before using the estimates in this table.

RATES OF RETURN ON CAPITAL (a), BY INDUSTRY  
TABLE 27 — PUBLIC TRADING ENTERPRISES

Year	Transport, storage and communication			<i>All industries</i>
	<i>Electricity, gas and water</i>	<i>Storage and communication</i>	<i>Transport,</i>	
<i>Gross rates of return (per cent)</i>				
1983-84	4.1	4.6		4.3
1984-85	4.2	5.1		4.7
1985-86	4.7	6.0		5.5
1986-87	4.9	6.4		5.7
1987-88	5.0	8.0		6.5
1988-89	5.3	8.2		6.6
1989-90	5.3	6.9		6.2
1990-91	5.3	7.6		6.6
1991-92	5.8	8.3		7.0
1992-93	6.1	8.2		7.1
1993-94	6.2	8.5		7.4
1994-95	6.2	9.4		7.7
1995-96	5.8	8.4		7.0
<i>Net rates of return (per cent)</i>				
1983-84	2.0	1.0		1.7
1984-85	2.2	1.8		2.3
1985-86	3.0	3.3		3.5
1986-87	3.4	3.8		3.7
1987-88	3.6	6.6		5.2
1988-89	4.1	6.9		5.5
1989-90	4.3	4.7		4.7
1990-91	4.2	5.7		5.4
1991-92	5.3	6.8		6.3
1992-93	5.7	6.7		6.4
1993-94	6.2	7.1		7.0
1994-95	6.3	8.6		7.5
1995-96	5.7	7.6		6.7

(a) Users are advised to read paragraph 13 of the explanatory notes before using the estimates in this table.

## EXPLANATORY NOTES

### **Concepts, definitions, sources and methods**

1. The estimates of capital stock and consumption of fixed capital in this publication are prepared using the perpetual inventory method (PIM). Estimates of gross capital stock are derived by accumulating past investment flows and deducting the estimated value of retirements from the stock. Adjustments are made for other changes in volume or value between reporting periods. Estimates of consumption of fixed capital, and hence net capital stock, are derived using a depreciation function based on the expected economic life of the various assets.

2. The PIM depends on estimates of gross fixed capital expenditure (GFCE) and price indexes over many years, and on assumptions about mean asset lives, asset life distributions, and depreciation patterns. It follows that the estimates in this publication are only as good as the source data and the assumptions that are used in preparing them. In particular, the GFCE series have limitations because the estimates of GFCE by industry are less reliable than the totals. For non-dwelling construction, little information is available about transactions in existing assets within the private enterprises sector; and for equipment, only partial information about leased equipment by industry is available. Further information concerning the data sources and methodology appears in *Australian National Accounts: Concepts, Sources and Methods* (5216.0) or on the CD-ROM *Statistical Concepts Reference Library* (1316.0). Definitions of the main component items, and some details of sources and methods are provided in the following paragraphs.

3. **Gross fixed capital expenditure** is the expenditure incurred by enterprises, general government bodies, and private non-profit organisations in acquiring durable goods, whether these are purchased in the market or produced on own account. GFCE includes: expenditure associated with the improvement and alteration of durable assets which significantly extends their productive lives; work-in-progress on construction projects; expenses associated with the transfer of real estate; and capital costs associated with developing land, mineral deposits, and timber tracts. GFCE excludes: repair and maintenance expenditure; the acquisition of non-reproducible assets such as land, mineral deposits, and timber tracts; outlays by general government on durable goods for military use; and capitalised interest.

4. **Gross capital stock** is the accumulation of past investment flows (as defined for GFCE above) less retirements, plus other volume changes (such as reclassifications) and revaluations at 30 June each year, before the deduction of any allowances for consumption of fixed capital. Net capital stock is gross capital stock less accumulated capital consumption on items forming the gross capital stock. Both measures may be expressed in current or constant prices based on either historic cost or

current replacement cost. Estimates at historic cost are based on the original purchase prices. All the estimates in this publication are based on current replacement cost.

5. **Consumption of fixed capital** is the value of assets used up in the production process during an accounting period. It is the result of normal wear and tear, loss in value due to foreseen obsolescence, and the normal amount of accidental damage which is not made good by repair. In practice it is difficult to allocate to individual years the loss in value which occurs over the life of an asset. In these estimates the convention of a straight line (prime cost) depreciation function has been adopted.

6. Net capital stock, gross capital stock and consumption of fixed capital data have been adjusted to take account of most privatisations, most of which have occurred in the last few years. For public trading enterprises that have been privatised, the size of each adjustment has been derived by using the PIM to compile individual estimates of capital stock and consumption of fixed capital for the businesses concerned. For public financial enterprises this has not been possible and the adjustments have been derived using sources such as annual reports. As privatisations involve a change of ownership of businesses between institutional sectors, it should be noted that net capital stock at the end of the year (t-1) plus net fixed capital expenditure during year (t) will not equal net capital stock at the end of year (t) at constant prices for the affected industries and institutional sectors in the years during which the privatisations occurred.

7. Average age is the age at 30 June of past years' GFCE (assuming on average mid-year purchase) weighted by their proportions of the gross capital stock. A limitation of the estimates is that purchases and sales of second-hand assets are treated as if they were new. For most industry/institutional sectors, this has little impact, but for some, such as *Electricity, gas and water - private enterprises*, the impact is major.

8. Another problem arises with the purchase and sale of second-hand assets between industries and institutional sectors if the values of the transactions differ from the estimated capital stock values of the assets concerned. Generally, it is not possible to identify the values of particular assets in the capital stock estimates and so the values of the second-hand transactions are used to adjust the capital stock estimates of both the donor and recipient by industry/institutional sector/asset type. The transaction value can differ from the underlying capital stock value for a number of reasons. First, the capital stock estimates are valued at replacement cost whilst the second-hand transactions are valued at market prices. Second, the capital stock estimates may be inaccurate because the assumptions (i.e. the expected mean asset lives, and the retirement and depreciation functions) that have to be made in deriving them using the PIM do not reflect reality. Third, asset sales

often involve a bundle of different types of assets (e.g. equipment, non-dwelling construction and land) and it can be difficult to allocate accurately the total market value of a transaction to each asset type. If the values of second-hand transactions are relatively small then the ensuing distortions will be minor. However, sometimes the market value of a second-hand asset can exceed the estimated net capital stock (at replacement cost) of the donor industry/institutional sector/asset type, which leads to anomalies in the capital stock estimates.

9. The **industrial classification** used in these statistics is the *Australian and New Zealand Standard Industrial Classification* (1292.0). The data for private enterprises are available by industry, but the data for public authorities are originally compiled by purpose in accordance with the *Classifications Manual for Government Finance Statistics, Australia* (1217.0). The conversion from purpose to industry is easy for most public trading enterprises because they usually have specialised functions (such as supply of electricity or provision of rail transport) but is difficult for the general government sector. No industrial classification of general government capital stock is available but estimates of consumption of fixed capital by industry are prepared as they are required so that estimates of gross product by industry can be compiled for publication in *Australian National Accounts: National Income, Expenditure and Product* (5204.0).

10. The **unit of classification** used in these statistics is the enterprise. A detailed discussion of statistical units can be found in *Standards for Statistical Units in Australian Integrated Economic Statistics* (1231.0). As many of the uses of the statistics presented in this publication require comparison with other series such as output and gross operating surplus, users should ensure that they compare series that are based on consistent statistical units.

11. Four broad **asset types** are used in this publication: dwellings, non-dwelling construction, equipment, and real estate transfer expenses. **Dwellings** are houses, flats, home units, villa units, duplexes, etc. However, hotels, hostels etc. are shown under non-dwelling construction. Dwellings purchased by households from public housing bodies, including previously rented houses, are included in private capital expenditure and deducted from public capital expenditure in the year of sale. **Non-dwelling construction** covers buildings other than dwellings (offices, factories etc.), port facilities, railways, roads, dams, tunnels, and similar civil engineering works. Also included are lifts, fixed heating and ventilation equipment, and similar equipment normally installed as an integral part of a building. **Equipment** includes vehicles, aircraft, ships, lathes and other industrial machinery, and office equipment. Because private expenditure on equipment is estimated mainly from purchases and disposals of depreciable assets shown in taxation statistics, the coverage of equipment in this publication is affected by the meaning of plant in the *Income Tax Assessment Act*. **Real estate transfer expenses** cover the various fees which are incurred by either the buyer or seller of real estate, namely, legal fees, commissions paid to sales agents, and stamp duties and other government charges paid on transfer of ownership.

12. Data are compiled separately for the following **institutional sectors**: private corporate trading enterprises, private financial enterprises, unincorporated enterprises and dwellings owned by persons, public trading enterprises, public financial enterprises, and general government. Detailed definitions of these can be found in the *Standard Institutional Sector Classification of Australia* (1218.0)

13. Tables 26 and 27 present rates of return on capital for selected industries. Gross rates of return are calculated as the ratio of gross operating surplus to gross capital stock and net rates are the ratio of net operating surplus to net capital stock. To be consistent with the estimates of capital stock, which are classified by industry of enterprise, estimates of operating surplus are also classified by industry of enterprise rather than by industry of establishment. The figures for rates of return should be interpreted cautiously because the capital stock used in the calculations is restricted to non-dwelling construction and equipment; that is, both dwellings and real estate transfer expenses are excluded, as well as other assets usually owned by businesses such as land, financial assets, and stocks.

#### Occasional Papers

14. Occasional Papers produced by the ABS report on various aspects of research being undertaken. They are not used for the release of official statistics and do not necessarily reflect the views of the ABS. The following Occasional Papers are available from ABS offices:

*Studies in National Accounting: Current-Cost and Constant-Cost Depreciation and Net Capital Stock* - Cherylee Bailey (1981/1)

*The Accuracy and Reliability of the Quarterly Australian National Accounts* - A. G. Johnson (1982/2)

*The Effects of Rebasing the Constant Price Estimates of the Australian National Accounts* - R. Dippelsman (1985/1)

*Estimates of Depreciation and Capital Stock, Australia* - R. Walters and R. Dippelsman (1985/3)

*Estimates of Multifactor Productivity, Australia* - C. Aspden (5233.0)

*Productivity, Prices, Profits and Pay, 1964-65 to 1989-90* - I. Castles (5239.0)

#### Related publications

15. As well as the publications mentioned above, other publications which may be of interest include:

*Australian National Accounts: State Accounts* (5220.0) - issued annually

*Australian National Accounts: National Balance Sheet* (5241.0) - issued annually

*Australian National Accounts: National Income, Expenditure and Product* (5206.0) - issued quarterly

*Australian National Accounts: Financial Accounts* (5232.0)  
- issued quarterly

*Australian National Accounts: Multifactor Productivity*  
(5234.0) - issued annually

*Private New Capital Expenditure, Australia* (5626.0) -issued  
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*Building and Construction Activity, Australia* (8754.0) -  
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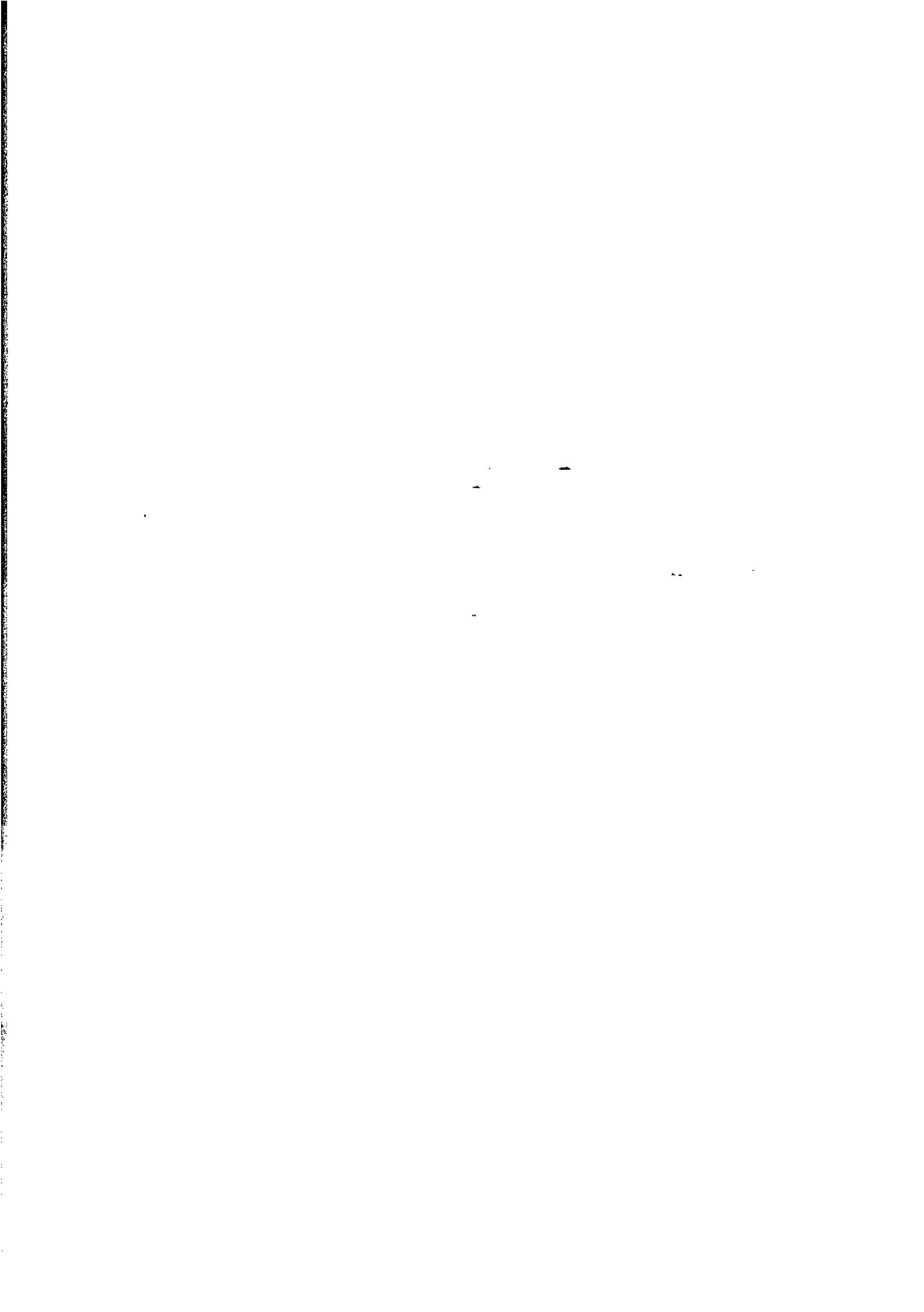
**Symbols and other usages**

na	not available
—	nil or rounded to zero
billion	1000 Million

Any discrepancies between totals and sums of  
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16. Current publications produced by the ABS are listed in  
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