

**AUSTRALIAN ECONOMIC INDICATORS
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- for further information about statistics in this publication and the availability of related unpublished statistics, contact Craig Stevens on Canberra (02) 6252 5795.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992, January/February 1993, February 1994, February 1995, February 1996 and February 1997.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 9 September 1997.

This issue of the Australian Economic Indicators contains the following article:

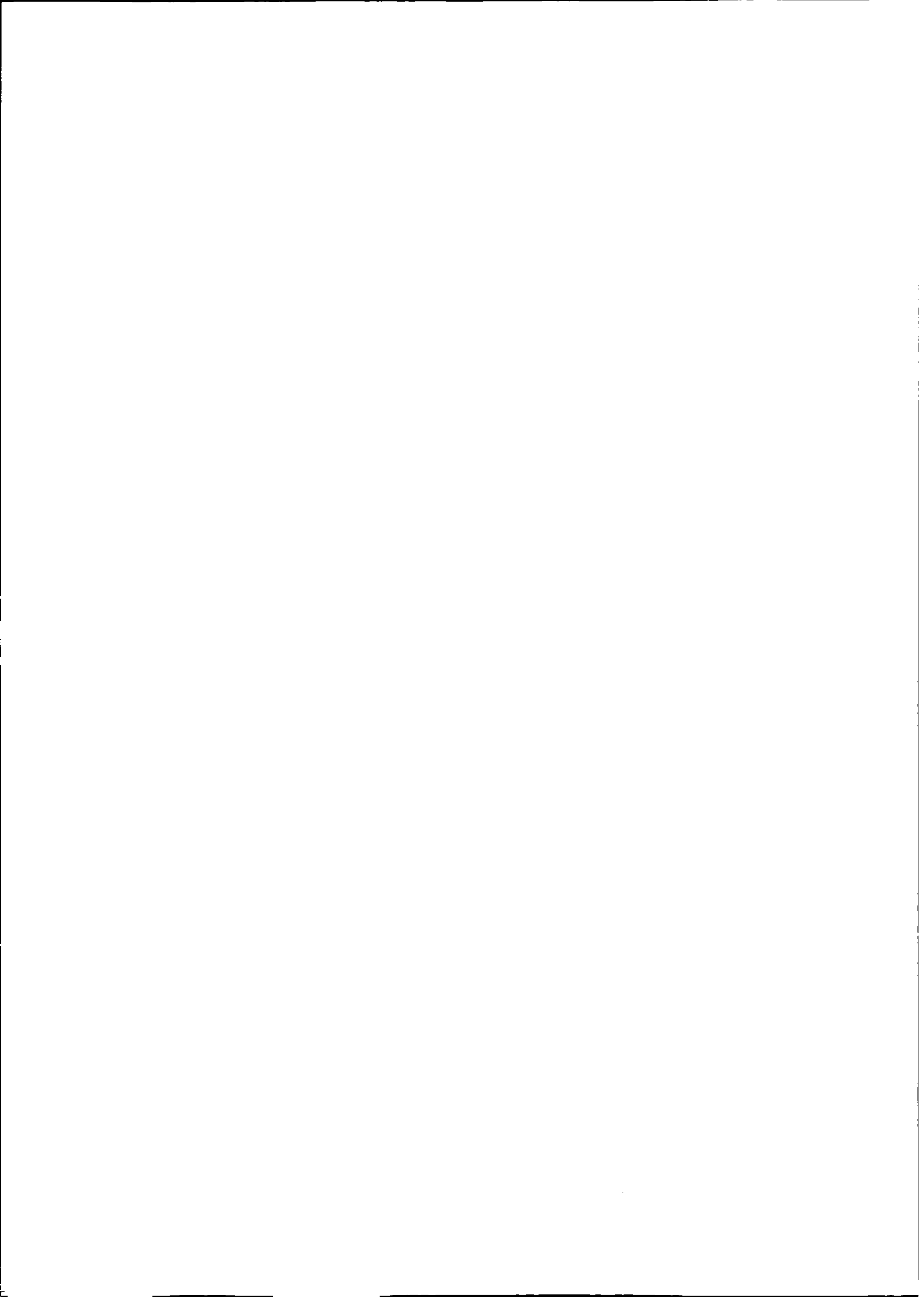
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A list of feature articles appears in the 1997 Catalogue of Publications (1101.0).



NEW BUSINESS PROVISIONS

Introduction

The ABS takes every opportunity to improve the quality of its statistics and to implement best statistical practice. This paper describes several major improvements to ABS economic statistics that will affect series in a number of forthcoming ABS publications, including the June quarter 1997 national accounts and related economic indicator releases. Part A focuses on improvements to the coverage of a number of ABS Business Register-based collections

that impact on a range of economic statistics. Part B describes improvements to the methodology for estimating constant price gross product for the finance and insurance industry in the national accounts. Both sets of improvements result in adjustments to national accounting aggregates that significantly improve the consistency and coherence of the estimates in recent years. **Tables 1–4** at the back of this paper show the impact of the adjustments on the latest published annual estimates of Gross Domestic Product (GDP) and its main components for the years 1991–92 to 1995–96.

Part A: Improvements To The Coverage of ABS Economic Collections

Overview

The ability of business surveys to accurately measure the activity of a particular business population is largely dependent upon the availability of up-to-date and complete information identifying that population. This information is used to create a survey frame which should contain certain details (e.g. name, address, industry classification, employment size) about each business in the population. Most ABS business surveys base their frame upon information from the ABS Business Register. Information in the Register is primarily sourced from group employer registrations administered by the Australian Taxation Office (ATO). Name and address details of businesses registering as group employers are used to update the ABS Business Register.

The ABS has identified some past deficiencies in this updating process which have now been addressed. Audits identified businesses that were incorrectly omitted from the ABS Business Register, and therefore from survey frames. A special adjustment for missing businesses is being included in affected estimates and a quarterly audit program has been introduced to the Register to minimise the prospects of such omissions in the future.

As well as improving Business Register updating processes, improvements have been made to survey methodology. First, most frames for quarterly surveys are being refreshed quarterly. Second, to ensure that surveys more fully reflect the target population of businesses actually operating at the time of the survey, an ongoing New Business Provision (NBP) is being introduced to most series. The NBP will provide an estimate for those new businesses that have not yet been included on the ABS Business Register when the survey frame is created. (Some ABS series already make such an adjustment.)

Adjustment for missing businesses

Detailed investigations identified a significant number of businesses which are not recorded on the ABS Business Register, but should have been. These were mainly small businesses. The inadvertent omission of these businesses occurred in small quantities over a number of years, although their cumulative effect is quite significant. Several factors which resulted in their omission are described in the following paragraphs.

The ABS Business Register updating system relies upon information provided by the ATO and automatic and clerical techniques for matching the names and addresses of businesses. The ATO system has undergone a number of changes in recent years which required changes to the ABS Business Register updating system. Some of these changes resulted in businesses not being processed to the Register. Other businesses were incorrectly removed from the Register after feedback from ABS business surveys indicated they appeared to be no longer operating.

Revised procedures and the implementation of a quality assurance program, including quarterly auditing, will ensure that there is no further significant increase in missing businesses once details of businesses registering as group employers are provided to the ABS.

The missing businesses are being investigated progressively to ensure they are still operating and not duplicated elsewhere on the Business Register. Approximately 60% of the missing businesses have been fully investigated with all confirmed live businesses added to the ABS Business Register. Investigations into the remaining 40% of the missing businesses commenced recently with a sample of the businesses investigated in detail.

The details about missing businesses are therefore based on a mixture of:

- actual details of businesses' industry codes and employment details (for 60% of them); and
- estimates of industry and employment based upon the best available information (for the remaining 40%).

Their contribution to survey estimates is based on the count of them, and an average of the contribution from similar businesses actually included in surveys.

The ABS is now in the process of loading to the Register all those businesses which are actually operating.

Improved new business provision

The ABS Business Register should ideally record all businesses as soon as they commence operations. However, the ability to achieve this coverage is limited by the time it takes to obtain and process information from the ATO and other sources.

The ATO provides the ABS with files listing businesses registered as group employers. Each quarter the latest file is matched to that of the previous quarter to identify new registrations and hence new businesses. Until recently, the ABS had to survey each new business to be sure of its characteristics. Following a major upgrade by the ATO in the quality of group employer registration data, the full ABS survey is no longer necessary, and the registration details of most new businesses are loaded directly to the ABS Business Register, with a considerable time saving. However, the ABS will continue to directly survey new businesses having ten or more employees.

Under the new procedures and with quarterly matching, most new businesses are represented on the ABS Business Register within six months of registering with the ATO. This will be reduced to two months with the introduction of monthly matching of ATO group employer files. This will reduce the significance of the NBP in statistics released in the future.

To allow time for sample selection and despatch of survey questionnaires, most frames for sub-annual surveys are extracted from the ABS Business Register prior to the end of the reference period to which they relate (e.g. in March for the June quarter). Similarly, frames for annual surveys are extracted at the start of the last month of the reference period. When the frames are extracted some new businesses are still being processed by the ABS and

will in time be loaded to the Register, while some others may have commenced operations and will register with the ATO by the end of the reference period.

The delay in processing information from the ATO and the need to extract survey frames prior to the end of the reference period to which they relate, result in some businesses not being represented directly in quarterly survey estimates for the first two reference quarters after the quarter of registration. Most are represented directly in the third quarter. To allow for this delay and to more appropriately represent changes in the business population, the conceptual coverage of most business surveys has been changed from 'all businesses included on the ABS Business Register when the frame was created', to 'all businesses known to the ATO as group employers at the end of the reference period'. The improved coverage is being achieved by the introduction of a NBP in survey estimates.

The NBP is based upon a count of businesses registered with the ATO but not on the ABS Business Register, and an average of the contribution of similar businesses to survey estimates. This is similar to the method used to adjust for missing businesses, described earlier.

To ensure that this more representative coverage of surveys is applied consistently to all reference periods, an adjustment similar to the NBP has been applied to historical series wherever possible.

Several ABS surveys have been using NBPs to allow for businesses yet to be included on the ABS Business Register. Details are contained in relevant ABS publications and are summarised below.

Impact on business surveys

The inclusion of the adjustments for missing businesses and the NBP will impact upon both level and movement estimates. Level estimates will be adjusted significantly upwards and as the number of businesses missing from frames varied over time, there will be some adjustment to movement estimates.

Quarterly Survey of Employment and Earnings

Regular release of *Wage and Salary Earners, Australia* (Cat. no. 6248.0) will resume with the March quarter 1997 issue to be released on 11 September 1997. The estimates in this publication, derived from the quarterly Survey of Employment and Earnings, will incorporate both an adjustment for missing businesses and the NBP. Data adjusted back to 1983-84 will also be included in the publication.

Quarterly Private New Capital Expenditure and Stocks and Sales Surveys

The Private New Capital Expenditure and Stocks and Sales Surveys have contained a provision for new businesses since their inception. Therefore, the change of scope reflected in implementing the NBP is not significant. In September quarter 1994, the method for calculating this provision was replaced by an improved method very similar to that described in this paper. This change was introduced into these surveys ahead of other surveys because of the deficiencies identified in the original methodology. In September quarter 1996, a further improvement was made. Previously the surveys used frames which were refreshed only annually. Since then, the survey frames have been refreshed quarterly and samples taken accordingly. The method for calculating the NBP described in this paper was adopted at that time.

Results from the June quarter 1997 surveys of Private New Capital Expenditure and Stocks and Sales, fully adjusted for missing businesses and the NBP, will be released on 28 August 1997 (*Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0)), and 1 September 1997 (*Stocks and Sales, Selected Industries, Australia* (Cat. no. 5629.0)), respectively.

Monthly Retail Trade

The monthly Retail Trade Survey already includes an adjustment to account for some of the missing businesses but currently does not include a NBP. The partial adjustment for missing businesses was included in the Retail Trade Survey when the survey was redesigned in early 1994. The partial adjustment was included at that stage as it was more efficient to allow for the missing businesses than to modify the time series to align with the new survey design (scope and coverage changes) and then modify them again later when more complete information became available.

Retail estimates adjusted for the remaining missing businesses and the NBP are expected to be released on 4 September 1997 in *Retail Trade, Australia, July 1997* (Cat. no. 8501.0).

Annual Economic Activity Survey

The results of the annual Economic Activity Survey released in *Business Operations and Industry Performance, Australia, 1994-95* (Cat. no. 8140.0) included the NBP and approximate adjustments for some of the missing businesses based upon some initial analysis. That analysis has now been extended. The missing businesses will be fully included in estimates with the release of 1995-96 data in September 1997, with adjustments as necessary to earlier data.

Annual Manufacturing Survey

The results of the annual Manufacturing Survey released in *Manufacturing Industry, Australia, 1994-95* (Cat. no. 8221.0) and *Manufacturing Industry, Australia, Preliminary 1995-96* (Cat. no. 8201.0) included the NBP and approximate adjustments for some of the missing businesses based upon some initial analysis. That analysis has now been extended. The missing businesses will be fully included in estimates with the release of preliminary 1996-97 data in 1998, with adjustments as necessary to earlier data.

Other Business Register-based collections

Some Business Register-based collections will not introduce adjustments for the NBP or missing businesses. For example, the annual Mining Census uses additional sources of information about new businesses, such as the Register of Australian Mining and State Departments of Mines, to obtain individual details about new businesses before this information is available from the ABS Business Register. The Survey of Company Profits does not include smaller businesses (where almost all of the effect of missing businesses is evident in other surveys), so no adjustments have been necessary to this series either.

The quarterly Average Weekly Earnings Survey will introduce the NBP to align with other business surveys but previous estimates will not be adjusted as there will be a very small effect on averages and virtually no effect on quarter-to-quarter movements in averages.

Impact on the Australian national accounts

Adjustments to source data series for missing businesses and the NBP will be fully reflected in the June quarter 1997 national accounts (*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)) to be released on 3 September 1997.

The impact on the national accounts of adjusting source data for missing businesses and the NBP is limited to certain components, and the size of the impact varies considerably amongst them. **Table 1** shows the impact on the levels of the constant price estimates of GDP(E) and GDP(P) and **Table 2** shows the impact on the current price estimates of GDP(I), for the five years ended 1995-96, the period most affected by the adjustments. **Tables 2, 3 and 4** show the impact of the adjustments on those major components of GDP affected.

The only component of GDP(I) affected is wages, salaries and supplements and this only to a very small extent. Generally speaking, wages and salaries are estimated by multiplying the number of wage and salary earners from the Labour Force Survey (LFS) by average earnings from the Survey of Employment and Earnings (SEE). The LFS is a survey of

households and so is not affected by the adjustments. Although the employment estimates from the SEE are substantially affected by the adjustments, average earnings are not.

In respect of the expenditure-based measure of GDP, GDP(E), three aggregates are affected: private final consumption expenditure (PFCE), private gross fixed capital expenditure on equipment (PGFCEE) and increase in private non-farm stocks. Despite significant changes to some of the source data, the impact of the adjustments on PGFCEE is very minor because the quarterly survey-based estimates are benchmarked to annual estimates based on data from the ATO. The impact on GDP(E) from changes to PFCE and the increase in private non-farm stocks is far from uniform. In aggregate, 1993–94 is the year most affected.

GDP(P) is much more affected by the adjustments than either GDP(I) or GDP(E), with the estimates for most industries being changed. This reflects the fact that GDP(P) is more dependent on Business Register-based surveys than the other two. The latest published figures show that GDP(P) has been growing more slowly since 1989–90 than the other two GDP measures, leading to substantial discrepancies in recent periods as shown in **Table 1**. The adjustments have the effect of increasing the growth of GDP(P) and substantially reducing the recent annual discrepancies.

Apart from generally increasing the growth rate of GDP(P), the adjustments lead to minor changes in the pattern of growth in GDP(A) in the last five years. Growth during the recovery phase following the 1990–91 recession is now a little stronger, but growth in 1995–96 is a little weaker.

Part B: Improvements To Constant Price Estimates For The Finance And Insurance Industry In The Australian National Accounts

The June quarter 1997 issue of *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0), will introduce a major improvement to the methods used for estimating constant price estimates of gross product for the finance and insurance industry and the imputed bank service charge (IBSC). The change will result in a substantial increase in the growth rate of both aggregates over the last decade. Between 1985–86 and 1995–96 the growth rate of the production of the finance and insurance industry will be changed from 14% to 62%. This will mostly feed through to an increase in the growth rate of GDP(P) over the period; it will not completely feed through to GDP(P) growth because the growth rate of the IBSC — which has a negative entry in the accounts — will also be increased.

As well as changes to GDP(P), there will be somewhat smaller adjustments to GDP(E) and GDP(I) as a consequence of carrying through the change of method for GDP(P) to the corresponding expenditure components, namely private final consumption expenditure and exports of goods and services. The impact on the long-term growth rate of GDP(E) will be minor, but some short-term movements will be affected. The constant price estimates of GDP(I) are derived by deflating the current price estimates with the implicit price deflator of GDP(E). Thus, the constant price estimates of GDP(I) will be impacted in a similar way to those of GDP(E).

The impact of the changes on the various measures of GDP and the components affected are presented in **Tables 1, 3 and 4**.

At present the constant price estimates for the gross product of the finance and insurance industry are calculated by taking the base year (1989–90) value of the industry's contribution to GDP(I) and

extrapolating it using total hours worked. This approach rests on the assumption that production, in real terms, is proportional to the number of hours worked by employees in the industry. In effect, it assumes that labour productivity is constant. The approach does not make allowance for increases in output growth that may have occurred as a result of changes in capital intensity or improvements in productivity arising from technological, organisational and other changes over time. The assumption of no change in labour productivity also underlies the existing constant price estimates of the IBSC.

The new method to be implemented involves estimating constant price gross output for each of the major activities through which the gross product of the finance and insurance industry is generated. As with other industries, it is assumed that constant price gross product is a fixed proportion of constant price gross output. While the new estimates fall well short of perfection, they are of similar quality to those of most other industries. The new estimates imply growth of around 43% in labour productivity over the last decade (an average annual growth rate of 3.6%). Given the extent of technological and organisational change in the industry, this appears far more plausible than the zero growth implied by the current estimates.

Constant price estimates of PFCE on financial and insurance services and exports of financial and insurance services are currently derived by deflating the corresponding current price estimates with a combination of relevant elemental indexes from the Consumer Price Index and input cost indexes derived from wage rate and price indexes relating to intermediate inputs. The new expenditure estimates are derived using a combination of price indexes and volume indicators consistent with the new output measures.

Details of the new methods will be published in the June quarter 1997 issue of Cat. no. 5206.0.

Further Information

This information paper explains improvements that will be made in a range of ABS economic statistics. The adjustments will be incorporated in the relevant series included in the specific publications. The contact officer for each of these publications is shown below:

Wage and Salary Earners, Australia (Cat. no. 6248.0) — Ken Clarke on Perth 08 9360 5141

Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0) — John Stamolis on Sydney 02 9268 4241

Stocks and Sales, Selected Industries, Australia (Cat. no. 5629.0) — John Stamolis on Sydney 02 9268 4241

Retail Trade, Australia (Cat. no. 8501.0) — Bill Powell on Canberra 02 6252 6132

Business Operations and Industry Performance, Australia (Cat. no. 8140.0) — Bob Harrison on Canberra 02 6252 5521

Manufacturing Industry, Australia (Cat. nos. 8201.0 and 8221.0) — John Ridley on Sydney 02 9268 4541

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) — Ross Harvey on Canberra 02 6252 6713 in relation to current price estimates, and Charles Aspden on 02 6252 6711 in relation to constant price estimates

If you have any general queries about the improvements described in this paper, please contact Bernard Williams on Canberra 02 6252 6576.

Table 1 Impact Of Adjustments On GDP At Average 1989–90 Prices(a)

	1991–92	1992–93	1993–94	1994–95	1995–96
VALUE (\$ million)					
GDP(A)					
Unadjusted	368 308	379 742	396 435	412 361	429 130
Combined adjustment	1 988	3 149	4 854	5 556	5 324
<i>Adjusted</i>	370 295	382 890	401 289	417 916	434 454
GDP(P)					
Unadjusted	363 729	373 435	388 889	405 182	421 908
Source data adjustment	2 276	3 138	4 872	6 632	5 466
New method adjustment	3 231	4 954	5 766	5 742	6 369
<i>Adjusted</i>	369 236	381 527	399 527	417 556	433 743
GDP(E)					
Unadjusted	372 640	385 151	400 850	414 318	431 826
Source data adjustment	-113	707	1 927	210	107
New method adjustment	168	148	276	1 882	1 650
<i>Adjusted</i>	372 695	386 006	403 053	416 410	433 583
GDP(I)					
Unadjusted	368 554	380 639	399 566	417 582	433 656
Combined adjustment	401	499	1 720	2 201	2 379
<i>Adjusted</i>	368 955	381 138	401 286	419 783	436 035
PERCENTAGE CHANGE					
GDP(A)					
Unadjusted	0.7	3.1	4.4	4.0	4.1
<i>Adjusted</i>	0.7	3.4	4.8	4.1	4.0
GDP(P)					
Unadjusted	-0.5	2.7	4.1	4.2	4.1
<i>Adjusted</i>	-0.1	3.3	4.7	4.5	3.9
GDP(E)					
Unadjusted	2.2	3.4	4.1	3.4	4.2
<i>Adjusted</i>	2.2	3.6	4.4	3.3	4.1
GDP(I)					
Unadjusted	0.4	3.3	5.0	4.5	3.8
<i>Adjusted</i>	0.3	3.3	5.3	4.6	3.9

(a) The table shows only the impact of adjustments for improved source data (i.e. missing businesses and the NBP) and improved finance and insurance estimates, described as *source data adjustment* and *new method adjustment*, respectively. The data appearing in the forthcoming June quarter 1997 issue of the *Australian National Accounts: National Income, Expenditure and Product* (Cat no. 5206.0) will also incorporate revisions arising from the availability of better and more up-to-date data which usually become available at this time of year and other one-off changes. The main revisions will be described in the June quarter 1997 issue of the publication. There will also be a minor change to the methodology for estimating wages, salaries and supplements.

Table 2 Impact Of Adjustments On GDP(I) At Current Prices(a)

	1991-92	1992-93	1993-94	1994-95	1995-96
VALUE (\$ million)					
Wages, salaries and supplements					
Unadjusted	193 727	200 851	211 208	224 567	240 162
Source data adjustment	284	416	665	741	796
<i>Adjusted</i>	194 011	201 267	211 873	225 308	240 958
GDP(I)					
Unadjusted	387 045	404 802	429 713	457 646	489 184
Source data adjustment	284	416	665	741	796
<i>Adjusted</i>	387 329	405 218	430 378	458 387	489 980
PERCENTAGE CHANGE					
Wages, salaries and supplements					
Unadjusted	2.0	3.7	5.2	6.3	6.9
Adjusted	1.9	3.7	5.3	6.3	6.9
GDP(I)					
Unadjusted	2.3	4.6	6.2	6.5	6.9
Adjusted	2.2	4.6	6.2	6.5	6.9

(a) The table shows only the impact of adjustments for improved source data (i.e. missing businesses and the NBP), described as *source data adjustment*. The data appearing in the forthcoming June quarter 1997 issue of the *Australian National Accounts: National Income, Expenditure and Product* (Cat no. 5206.0) will also incorporate revisions arising from the availability of better and more up-to-date data which usually become available at this time of year and other one-off changes. The main revisions will be described in the June quarter 1997 issue of the publication. There will also be a minor change to the methodology for estimating wages, salaries and supplements.

Table 3 Impact Of Adjustments On GDP(E) At Average 1989–90 Prices(a)

	1991–92	1992–93	1993–94	1994–95	1995–96
VALUE (\$ million)					
Private final consumption expenditure					
Unadjusted	224 967	232 103	238 558	249 232	259 751
Source data adjustment	0	–25	403	368	–152
New method adjustment	58	–85	496	1 880	1 752
<i>Adjusted</i>	225 025	231 993	239 457	251 480	261 351
Private gross fixed capital expenditure — equipment					
Unadjusted	22 553	24 928	27 533	32 589	34 554
Source data adjustment	2	–20	–6	–9	12
<i>Adjusted</i>	22 555	24 908	27 527	32 580	34 566
Increase in private non-farm stocks					
Unadjusted	–1 594	–272	834	3 029	2 237
Source data adjustment	–115	752	1 530	–149	247
<i>Adjusted</i>	–1 709	480	2 364	2 880	2 484
Exports of services					
Unadjusted	14 584	15 947	18 603	20 247	22 964
New method adjustment	110	233	–220	2	–102
<i>Adjusted</i>	14 694	16 180	18 383	20 249	22 862
GDP(E)					
Unadjusted	372 640	385 151	400 850	414 318	431 826
Source data adjustment	–113	707	1 927	210	107
New method adjustment	168	148	276	1 882	1 650
<i>Adjusted</i>	372 695	386 006	403 053	416 410	433 583
PERCENTAGE CHANGES					
Private final consumption expenditure					
Unadjusted	3.0	3.2	2.8	4.5	4.2
<i>Adjusted</i>	3.0	3.1	3.2	5.0	3.9
Private gross fixed capital expenditure — equipment					
Unadjusted	–5.4	10.5	10.5	18.4	6.0
<i>Adjusted</i>	–5.3	10.4	10.5	18.4	6.1
Exports of services					
Unadjusted	6.6	9.3	16.7	8.8	13.4
<i>Adjusted</i>	7.3	10.1	13.6	10.2	12.9
GDP(E)					
Unadjusted	2.2	3.4	4.1	3.4	4.2
<i>Adjusted</i>	2.2	3.6	4.4	3.3	4.1

(a) The table shows only the impact of adjustments for improved source data (i.e. missing businesses and the NBP) and improved finance and insurance estimates, described as *source data adjustment* and *new method adjustment*, respectively. The data appearing in the forthcoming June quarter 1997 issue of the *Australian National Accounts: National Income, Expenditure and Product* (Cat no. 5206.0) will also incorporate revisions arising from the availability of better and more up-to-date data which usually become available at this time of year and other one-off changes. The main revisions will be described in the June quarter 1997 issue of the publication.

Table 4 Impact Of Adjustments On GDP(P) At Average 1989–90 Prices(a)

Industry	1991–92	1992–93	1993–94	1994–95	1995–96
VALUE (\$ million)					
Manufacturing					
Unadjusted	53 788	54 562	57 192	58 606	58 796
Source data adjustment	389	489	491	1 145	1 697
<i>Adjusted</i>	54 177	55 051	57 683	59 751	60 493
Wholesale Trade					
Unadjusted	34 129	34 289	36 746	40 728	43 318
Source data adjustment	696	816	1 068	1 625	1 397
<i>Adjusted</i>	34 825	35 105	37 814	42 353	44 715
Retail Trade					
Unadjusted	27 385	27 819	28 373	29 575	30 657
Source data adjustment	65	120	427	534	423
<i>Adjusted</i>	27 450	27 939	28 800	30 109	31 080
Accommodation, cafes and restaurants					
Unadjusted	6 983	6 929	7 349	7 977	8 308
Source data adjustment	53	75	174	220	207
<i>Adjusted</i>	7 036	7 004	7 523	8 197	8 515
Transport and storage					
Unadjusted	20 396	20 628	22 058	23 687	24 862
Source data adjustment	220	252	327	489	402
<i>Adjusted</i>	20 616	20 880	22 385	24 176	25 264
Communication services					
Unadjusted	9 532	10 809	11 871	13 368	15 180
Source data adjustment	74	86	94	105	120
<i>Adjusted</i>	9 606	10 895	11 965	13 473	15 300
Finance and insurance					
Unadjusted	17 901	16 909	16 691	16 955	17 572
New method adjustment	2 555	4 161	5 568	5 825	6 275
<i>Adjusted</i>	20 456	21 070	22 259	22 780	23 847
Property and business services					
Unadjusted	28 900	31 012	30 866	33 102	34 282
Source data adjustment	1 037	1 572	2 580	2 515	1 191
<i>Adjusted</i>	29 937	32 584	33 446	35 617	35 473
Education					
Unadjusted	16 852	18 173	19 102	19 338	19 502
Source data adjustment	54	48	82	38	39
<i>Adjusted</i>	16 906	18 221	19 184	19 376	19 541
Health and community services					
Unadjusted	20 590	20 862	21 455	21 908	23 290
Source data adjustment	-74	-69	-78	-76	-13
<i>Adjusted</i>	20 516	20 793	21 377	21 832	23 277
Personal and other services					
Unadjusted	6 426	6 578	6 602	7 028	7 542
Source data adjustment	-25	-14	24	38	4
<i>Adjusted</i>	6 401	6 564	6 626	7 066	7 546
Imputed bank service charge					
Unadjusted	8 209	8 178	7 433	7 583	8 259
New method adjustment	-676	-793	-198	83	-94
<i>Adjusted</i>	7 533	7 385	7 235	7 666	8 165
GDP(P)					
Unadjusted	363 729	373 435	388 889	405 182	421 908
Source data adjustment	2 276	3 138	4 872	6 632	5 466
New method adjustment	3 231	4 954	5 766	5 742	6 369
<i>Adjusted</i>	369 236	381 527	399 527	417 556	433 743

(a) The table shows only the impact of adjustments for improved source data (i.e. missing businesses and the NBP) and improved finance and insurance estimates, described as *source data adjustment* and *new method adjustment*, respectively. The data appearing in the forthcoming June quarter 1997 issue of the *Australian National Accounts: National Income, Expenditure and Product* (Cat no. 5206.0) will also incorporate revisions arising from the availability of better and more up-to-date data which usually become available at this time of year and other one-off changes. The main revisions will be described in the June quarter 1997 issue of the publication.

Table 4 Impact Of Adjustments On GDP(P) At Average 1989–90 Prices(a)

<i>Industry</i>	<i>1991–92</i>	<i>1992–93</i>	<i>1993–94</i>	<i>1994–95</i>	<i>1995–96</i>
PERCENTAGE CHANGE					
Manufacturing					
Unadjusted	-2.8	1.4	4.8	2.5	0.3
Adjusted	-2.6	1.6	4.8	3.6	1.2
Wholesale trade					
Unadjusted	-2.0	0.5	7.2	10.8	6.4
Adjusted	-1.3	0.8	7.7	12.0	5.6
Retail trade					
Unadjusted	4.1	1.6	2.0	4.2	3.7
Adjusted	3.9	1.8	3.1	4.5	3.2
Accommodation, cafes and restaurants					
Unadjusted	1.3	-0.8	6.1	8.5	4.1
Adjusted	1.2	-0.5	7.4	9.0	3.9
Transport and storage					
Unadjusted	4.0	1.1	6.9	7.4	5.0
Adjusted	4.4	1.3	7.2	8.0	4.5
Communication services					
Unadjusted	7.1	13.4	9.8	12.6	13.6
Adjusted	7.1	13.4	9.8	12.6	13.6
Finance and insurance					
Unadjusted	-7.1	-5.5	-1.3	1.6	3.6
Adjusted	-3.7	3.0	5.6	2.3	4.7
Property and business services					
Unadjusted	-2.0	7.3	-0.5	7.2	3.6
Adjusted	-2.0	8.8	2.6	6.5	-0.4
Education					
Unadjusted	1.9	7.8	5.1	1.2	0.8
Adjusted	2.0	7.8	5.3	1.0	0.9
Health and community services					
Unadjusted	3.6	1.3	2.8	2.1	6.3
Adjusted	3.5	1.4	2.8	2.1	6.6
Personal and other services					
Unadjusted	-0.6	2.4	0.4	6.5	7.3
Adjusted	-0.8	2.5	0.9	6.6	6.8
Imputed bank service charge					
Unadjusted	2.3	-0.4	-9.1	2.0	8.9
Adjusted	-4.4	-2.0	-2.0	6.0	6.5
GDP(P)					
Unadjusted	-0.5	2.7	4.1	4.2	4.1
Adjusted	-0.1	3.3	4.7	4.5	3.9

(a) The table shows only the impact of adjustments for improved source data (i.e. missing businesses and the NBP) and improved finance and insurance estimates, described as *source data adjustment* and *new method adjustment*, respectively. The data appearing in the forthcoming June quarter 1997 issue of the *Australian National Accounts: National Income, Expenditure and Product* (Cat no. 5206.0) will also incorporate revisions arising from the availability of better and more up-to-date data which usually become available at this time of year and other one-off changes. The main revisions will be described in the June quarter 1997 issue of the publication.

QUARTERLY REVIEW

The analysis in the Quarterly Review refers to trend estimates unless otherwise specified.

Overview

- The National Accounts statistics for the June quarter 1997 indicate a slight rise in the average measure of **gross domestic product**, GDP(A), with stronger GDP(E), slightly stronger GDP(P) and stable GDP(I) growth. Trend GDP(A) is now growing more rapidly than its historical long term trend but remains below it.
- **Consumption expenditure** continued to grow. Registration of passenger vehicles continued to rise, while imports of motor vehicles and, textile, clothing and footwear contributed to growth of imports. Monthly retail turnover statistics have showed generally small rises since November 1996, with **department stores** and **other retailing** recording solid growth in July 1997.
- **Private capital expenditure** continued to rise, recording the largest rise since the September quarter 1995 in the June quarter 1997. A large reversal of the fall in **non-dwelling construction** in the previous quarter, and a continued rise in **dwelling construction** contributed to the rise in the June quarter 1997.
- Statistics on the number of private sector housing commencements and, housing finance commitments for the construction of dwellings both suggest a fairly buoyant level of **private sector house building** activity in the June quarter 1997. However, more recent data on private sector housing approvals show a decline for the third consecutive month to July 1997.
- The **consumer price index** fell 0.2 per cent in the June quarter 1997 primarily as a result of lower interest rates. The **producer price indexes** all rose, but generally by relatively small amounts.
- The **unemployment rate** remained stable at 8.7 per cent in August 1997 for the eighth consecutive month. The female **labour force participation rate** has been falling since March 1997, while the male labour force participation rate has been gradually falling since January 1997.

Income, Expenditure and Production

Gross Domestic Product

Constant price **GDP(A)**, the average of the other three measures of GDP, rose 0.8 per cent in the June quarter 1997, up slightly from the 0.6 per cent and 0.7 per cent rates recorded in the December quarter 1996 and March quarter 1997. The rise in the June quarter 1997 was due to an accelerating rise in GDP(E), where growth rose from 0.5 per cent in the March quarter 1997 to 0.7 per cent in the June quarter 1997. GDP(P) was slightly weaker, down from a 1.0 per cent rise in the March quarter 1997 to a 0.9 per cent rise in the June quarter 1997. GDP(I) growth was stable at 0.6 per cent per quarter over this period.

The rise in historical long-term trend of GDP(A) was steady at 0.7 per cent in the June quarter 1997, while the trend GDP(A) rose by 0.8 per cent, narrowing the deviation between the two measures.

Income

Note that the analysis of income-based GDP growth is in terms of current prices because constant price estimates are not available for all its components.

In current price terms, **income-based GDP (GDP(I))** rose 1.2 per cent in the June quarter 1997. **GDP(I)** has been stable at roughly this rate of rise for the last six quarters, prior to which the rate of rise had been decelerating.

Wages, salaries and supplements (WSS) in current price terms rose 0.6 per cent in the June quarter 1997. This reflects a rise of 0.8 per cent in the **underlying average earnings** and a 0.2 per cent per cent fall in the **number of wage and salary earners**. The rise in WSS has been decelerating since the June quarter 1996. The most recent data on average weekly earnings indicate that the rise in **total earnings for adults working full-time** has continued to decelerate since August 1996. Furthermore, recent labour force data indicate a gradual fall in **full-time employment** since February 1997.

Total gross operating surplus (GOS) rose 1.6 per cent in the June quarter 1997, reflecting accelerating rises in all of the components of GOS. This is the largest rise since December quarter 1995.

The GOS for **private corporate trading enterprises (PCTE)** rose 1.6 per cent in the June quarter 1997, the second consecutive rise after falls had been recorded in the last two quarters of 1996. However, results from the company profits survey showed no growth for **company profits before income tax, net interest and depreciation**, the statistic closest to the National Accounts GOS figure. Furthermore, the headline statistic, **company profits before income tax** actually fell 2.3 per cent for the June quarter 1997 continuing a period of generally falling or flat profits since the June quarter 1994. The principal reason for the stronger growth in the June quarter 1997 National Accounts gross operating surplus estimate compared to the Survey of Company Profits equivalent is the occurrence of an unusually high abnormal capital loss estimate for the June quarter 1997, compared to a very moderate capital loss estimate for the March quarter 1997. Abnormal items of a capital nature are not included in National Accounting estimates of gross operating surplus.

profit figure compared to the company profits survey figure is the occurrence of particularly high abnormal capital loss items for a small number of units. These abnormal items are not included in the National Accounts aggregate.

The GOS of **unincorporated trading enterprises** in current price terms continued to rise for the third consecutive quarter in the June quarter 1997, largely reflecting stronger activity in the house building sector.

The GOS of **public trading enterprises** in current price terms rose for the second consecutive quarter in the June quarter 1997, after generally falling since the June quarter 1995. The fall in the seasonally adjusted current price GOS for public trading enterprises in the June quarter 1997 was the result of a particularly strong rise in GOS in the March quarter 1997. Floods in late 1996 delayed the movement of coal to the ports which resulted in a stronger seasonally adjusted GOS in the March quarter 1997.

□ Expenditure

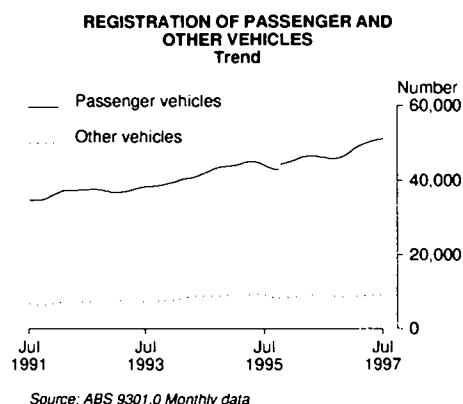
In constant price terms, the **expenditure based GDP (GDP(E))** rose 0.7 per cent in the June quarter 1997, the largest quarterly rise since the June quarter 1996, with the series showing steady accelerating rises. In seasonally adjusted terms the rise of GDP(E) in the June quarter 1997 was affected by a moderate build-up in private non-farm stocks which was mainly attributable to the wholesale industry. Stocks of basic materials and, personal and household goods rose. **Private final consumption expenditure (PFCE)** in constant price terms rose 0.4 per cent in the June quarter 1997, and has been steady at this rate of rise for the last three quarters.

Eleven of the eighteen categories of PFCE rose in the June quarter 1997, but none recorded a strong rise—except for **purchase of motor vehicles** which rose

4.4 per cent. One category was stable while six categories fell. The largest fall came from a rise in negative net expenditure overseas.

More recent monthly statistics suggest that consumer spending has continued to grow in July 1997. The **turnover for Australian retail and hospitality services** in current price terms has continued to record a fairly consistent level of growth since November 1996. There were no falls in retail turnover for any of the industries in July 1997, with **other retailing** recording the strongest growth in recent months. **Clothing and soft good retailing**, and **household good retailing** continue to show few signs of a pick-up in turnover.

The number of **total new motor vehicle registrations** rose in July 1997, achieving the highest level of registrations since the mid-1980's, with the bulk of the rise coming from **passenger vehicles** registrations since the end of 1996. This is the tenth consecutive monthly rise for total new motor vehicle registrations, however, the rate of rise has continued to decelerate. Passenger vehicles currently account for 85 per cent of total new motor vehicle registrations.



In constant price terms **final consumption expenditure for the government** sector rose marginally in the June quarter 1997, the third consecutive small quarterly rise.

Total gross fixed capital expenditure (GFCE) in constant price terms rose 2.9 per cent in the June quarter 1997, reflecting a rise in **total public GFCE** of 1.9 per cent and a rise in **total private GFCE** of 3.1 per cent. The rise in total public GFCE was smaller in the June quarter 1997 than the previous two quarters as a result of a smaller rise in outlays for both public trading enterprises and general government.

Total private GFCE had a stronger rise in the June quarter 1997 than the previous two quarters, the bulk of the gain coming from a rise in capital expenditure for **non-dwelling construction** for the June 1997 quarter (compared to a large fall for the March quarter 1997), and stronger rises in capital expenditure on

equipment for the last two quarters. The rise in seasonally adjusted **private GFCE for equipment** was largely due to the sale by the Victorian Government of its remaining 49 per cent share in the Loy Yang B power station during the June quarter 1997. Constant price capital expenditure on **dwelling construction** recorded its fourth accelerating quarterly rise in the June quarter 1997, reflecting activity in the residential building sector. **New private sector house commencements** and the number of **secured housing finance commitments** for the construction of dwellings have been rising since the September quarter 1996 and June 1996 respectively.

The rise in private GFCE is consistent with the private new capital expenditure survey which recorded a 3.1 per cent rise in **actual new capital expenditure** in constant price terms for the June quarter 1997. This is the second consecutive rise and follows a period of decelerating rises between the March quarter 1996 and the December quarter 1996. In terms of assets, capital expenditure in **buildings and structures** has continued to fall at an accelerating rate. This sector has been recording decelerating rises or accelerating falls since the March quarter 1996. However, recent falls have been more than offset by capital expenditure in **equipment, plant and machinery**. This sector has had accelerating rises since the September quarter 1996.

Capital expenditure by industry has seen no growth recorded by the **manufacturing** industry for the June quarter 1997. This industry has had only sporadic growth since the March quarter 1995. Capital expenditure in the **mining** industry continued to rise for this quarter, but this growth has been decelerating since September 1996. Although capital expenditure by **other selected industries** grew quite strongly in the June quarter 1997, the rise is still well down on the rise recorded in March 1996.

□ Production

In constant price terms, the **production-based GDP (GDP(P))** rose 0.9 per cent in the June quarter 1997, compared to a rise of 1.0 per cent in the previous quarter. **Construction** was the only industry to record a fall. The largest percentage rises for GDP(P) in the June quarter 1997 came from **agriculture, forestry and fishing** and **education**, followed by **wholesale trade**.

Manufacturing production and sales in constant price terms have been mostly rising, albeit gradually, since the June quarter 1995. However **company profits before income tax** in current price terms for manufacturing have been falling during this period, despite a brief respite for the first two quarters of 1997. **New capital expenditure** in constant price terms has not recorded any consistent rises since the June quarter 1995, possibly reflecting this subdued profit performance. **Stocks** held in this industry in constant price terms recorded a fall for the third consecutive quarter after consistent growth since the

June quarter 1994. Most of the fall in stocks in the June quarter 1997 were for metal products. The latest data from the manufacturing production survey for 57 indicators showed that 21 were rising, 16 falling and 20 were relatively stable for the June quarter 1997.

Production of the **agriculture, forestry and fishing** industry rose 0.6 per cent for the June quarter 1997, the third consecutive decelerating quarterly rise. Cattle slaughterings rose in July 1997 and is now 22.5 per cent higher than the trough in August 1996. Sheep and lamb slaughterings both eased slightly in July 1997, while wool receivals were higher.

Production of the **mining** industry has been fairly stable over the last three quarters. **Stocks** held in the industry have continued to rise consistently since the June quarter 1995, but the rate of rise has been decelerating in recent quarters. **Company profits before income tax** in current price terms fell for the second consecutive quarter, following increases in the two previous quarters. **New capital expenditure** in the mining industry continued to rise, although the rate of rise has been decelerating since the September quarter 1996.

Production of the **construction** industry fell 1.2 per cent for the June quarter 1997. However, more recent data on building approval statistics indicate that the **value of total building approved** continues to be buoyant, as a result of strong growth in the **value of non-residential building approved**, which has risen at more than 10 per cent for each of the last three months to July 1997. This is in contrast with falls to the **value of new residential building approved** and **number of private sector housing approvals**, which have both declined for the third consecutive month to July 1997. **Total dwelling unit approvals** have declined for the fourth month to July 1997, after relatively robust growth in late 1996, and early 1997.

The number of **total dwelling units commenced** and **new private sector houses commenced** both rose in the June quarter 1997. However, more recent statistics indicate that there has been a fall in the number of **building approvals** for both **total dwelling units** and **new private sector houses** for July 1997. Housing finance statistics indicate that the number of **secured housing finance commitments** for the construction of dwellings continued to rise over July 1997.

Production of the **wholesale trade** industry in the National Accounts rose in constant price terms in the June quarter 1997, the third consecutive rise. Data from the partial indicator series, the stocks and sales survey show that constant price sales rose slightly in the June quarter 1997, the fourth consecutive small quarterly rise. **Stock** levels in constant price terms have remained fairly stable over the last couple of years. **Company profits before income tax** for the wholesale trade industry have continued to increase since the September quarter 1996.

The latest data from the indexes of industrial production survey indicate that **total industrial production** rose 0.6 per cent in the June quarter 1997, the third consecutive small rise. Production levels rose in seven of the nine manufacturing subdivisions. Each of the major industries rose - mining up 0.2 per cent, manufacturing up 0.6 per cent and electricity, gas and water up by 1.1 per cent for the June quarter 1997.

Labour Force

Labour Force

Total employment was relatively steady in August 1997. However, part-time employment rises have been decelerating since January 1997, actually falling in the last three months, while full-time employment has been relatively unchanged since mid-1995.

Total unemployment fell 0.2 per cent in August 1997, remaining quite flat since September 1996. Since April 1997 the number of people seeking either part-time or full-time employment has been falling, although the number of people seeking part-time work has been falling more rapidly.

The **unemployment rate** in August 1997 remained stable at 8.7 per cent. This figure has been quite flat since mid-1996. Since mid-1995 the **female unemployment rate**, which has been below the **male unemployment rate**, has gradually increased reducing the deviation between the two measures.

The **labour force participation rate** fell 0.1 per cent in August 1997, continuing a general decline since January 1997. The male labour force participation rate has continued to decline very gradually since December 1995, while the female labour force participation rate has fallen fairly quickly since March 1997. In August 1997, male and female participation rates were 72.9 and 53.3 per cent respectively.

International

Balance of Payments

The **current account deficit** fell 2 per cent in the June quarter 1997, the second consecutive quarterly fall, largely reflecting a 2 per cent fall in the **net income deficit**. It should be noted that these trend figures are not influenced by 'irregulars' such as the export of the ANZAC frigate, 'Te Kaha', valued at \$0.5 billion, or by the sale by the Reserve Bank of Australia of \$1.8 billion of gold. The **balance on goods and**

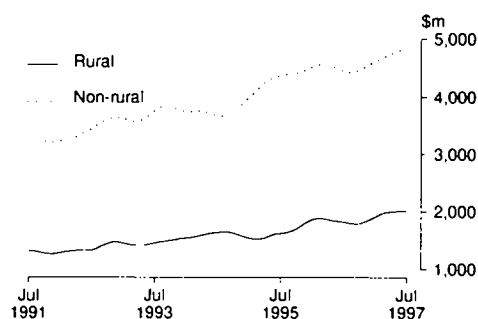
services fell slightly, while **unrequited transfers** was almost unchanged.

The monthly **international trade in goods and services** statistics indicate that the balance on goods and services continued to be in surplus in July 1997, the seventh consecutive surplus.

Imports of goods and services in current prices rose slightly in July 1997. The **import of consumption goods** rose 2 per cent in July 1997, and has been generally accelerating since the beginning of the year. **Imports of intermediate and other goods** rose slightly, while **imports of capital goods** fell marginally in July 1997. Both of these series have generally been falling during 1997. **Imports of services** rose slightly in July 1997, continuing a series of rises since October 1995. This series now represents 23 per cent of **total imports of goods and services**.

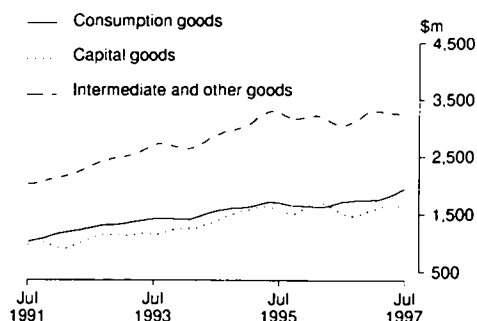
Exports of goods and services rose 1 per cent in July 1997, and have been rising since August 1996. **Exports of goods** rose 1 per cent in July 1997, largely reflecting a small rise in the **exports of non-rural goods**. **Exports of rural goods** were almost unchanged. This series has had decelerating rises since the beginning of the year. **Exports of services** rose 1 per cent in July 1997, and currently represent 24 per cent of **total exports of goods and services**.

MERCHANDISE EXPORTS
Trend



Source: ABS 5368.0 Monthly data

MERCHANDISE IMPORTS
Trend



Source: ABS 5368.0 Monthly data

The June quarter 1997 international investment position indicates that the **net foreign liabilities of Australian residents** at the end of the June quarter 1997 were 3.3 per cent higher than at the end of the previous quarter. The rise was due to **foreign investment in Australia** rising faster than **Australian investment abroad**.

Total **net foreign debt** at the end of the June quarter 1997 was up 2.2 per cent on the revised estimate of the previous quarter. The rise resulted mostly from a rise in **foreign borrowings by the private sector** being largely offset by the items: net repayments of official debt, other changes and, exchange rate variations due to a weakening of the Australian dollar.

The **ratio of net foreign debt to GDP** for the year ended June 1997 was 39.6 per cent, up 1.3 per cent on the position for the year ended March 1997.

Prices

The commentary below on prices refers to original estimates unless otherwise specified.

Consumer Price Index

The **fixed-weighted price index for PFCE** rose 0.2 per cent in the June quarter 1997, down slightly from recent movements and is consistent with the level of inflation signaled by other price indexes.

The **consumer price index (CPI)** fell 0.2 per cent in the June quarter 1997, the first fall since the June quarter 1992. This fall follows a general deceleration for the index since March 1995. The index would not have been negative had it not been for the effect falls in the interest rate had on the housing component. In the June quarter 1997 there were falls in all capital cities.

The **index of underlying inflation**, as defined by the Commonwealth Treasury rose 0.3 per cent in the June quarter 1997, continuing a general deceleration since the June quarter 1996.

The weighted average price index for **established houses** for the eight capital cities rose 1.3 per cent for the June quarter 1997, accelerating slightly over the two previous quarters. In the June quarter 1997 there were rises in all capital cities except for Adelaide and Hobart. The weighted average price index for **project homes** has changed little since the September quarter 1995.

Producer Price Indexes

The two **manufacturing price indexes** have both risen in June 1997. The **price index of materials used in manufacturing industries** rose 1.2 per cent in June 1997, mostly reflecting higher prices for live-

stock, although this was offset slightly with lower prices for domestic crude oil. This is the second consecutive rise, after a decline earlier in the year. The **price index of articles produced by manufacturing industry** rose slightly (0.2 per cent) in June 1997. This is the second consecutive monthly rise, and it largely reflects price increases for basic metals and some food products.

Both **building materials price indexes** rose slightly in June 1997. The **price index of materials used in building other than house building** has been rising since November 1996 after almost no growth for the preceding thirteen months. The price index of materials used in house building has been rising since the beginning of 1997, following generally small rises throughout 1996. This may be partly as a result of stronger materials demand as reflected in stronger gross fixed capital expenditure (GFCE) for private dwellings and new private sector house commencements which have both been rising since the September quarter 1996.

The **foreign trade price indexes** both rose in the June 1997. The **import price index** rose 1.8 per cent in June quarter 1997 as a result of a continued fall in the value of the Australian dollar. This fall led to higher prices for machinery and transport equipment, which was partly offset by higher prices for crude oil. The **export price index** rose 2.2 per cent in June 1997, mostly as a result of the weaker Australian dollar. Higher prices for wool, coal and alumina were partly offset by lower prices for frozen beef.

The Terms of Trade and Commodity Price Indexes

The trend **terms of trade** rose 1.6 per cent in the June quarter 1997, continuing a general rise over the last couple of years. A rise of 0.6 per cent in export prices was more than offset by a fall of 0.9 per cent in import prices.

The Reserve Bank of Australia **commodity price index** for all items rose 0.8 per cent in US dollar terms in August 1997, following falls since May 1997. The fall in the value of the Australian dollar in August 1997 has resulted in the index for all items rising by 0.7 per cent in Australian dollar terms.

Financial Markets

Money Supply

Reserve Bank of Australia figures showed that the growth in the components of the **money supply** is varied. The growth in **M3** has been mostly decelerating since November 1996, while growth in **broad money** has generally recorded accelerating rises in the first half of 1997, and has only been decelerating in the last two months to July 1997. The growth of **credit provided to the private sector by financial intermediaries** has started to decelerate in the last

two months to July 1997, following four accelerating monthly rises in the first half of the year.

Secured Housing Finance

The number of secured housing finance commitments fell 1.2 per cent in July 1997, the third consecutive accelerating fall since April 1997, however, some of this fall was due to a decline in refinancing commitments. Commitments for the purchase of established dwellings fell 1.5 per cent, the fourth consecutive decrease, while commitments for the purchase of newly erected dwellings fell slightly in July 1997 for the first time since June 1996, although this series has had generally decelerating rises since September 1996. Commitments for the construction of dwellings rose slightly in July 1997 but have also continued to generally decelerate since September 1996.

Personal Finance

Personal finance commitments were unchanged in July 1997, after generally rising at a decelerating rate since early 1996. The reason the series did not grow was because a 0.9 per cent rise in revolving credit was partly offset by a 0.7 per cent fall in fixed loans. Commitments under fixed loan facilities have been falling since the peak in April 1997, while monthly commitments under revolving credit facilities have continued to rise since late 1995.

Commercial Finance

Commercial finance commitments fell slightly in July 1997, the second consecutive fall, after consistently rising since September 1996. The overall rise comprised a 0.2 per cent rise for fixed loans and a 0.4 per cent fall for revolving credit.

1

NATIONAL ACCOUNTS

TABLES

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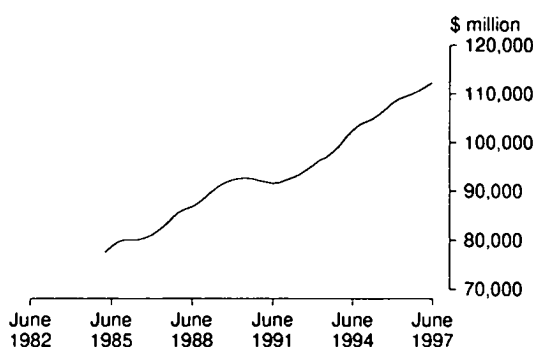
RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

**GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES**
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

Period	GDP(A) average	GDP(I) income based	GDP(E) expenditure based	GDP(P) production based	Real gross domestic income	GDP(I)		Domestic final demand (a)	Gross national expenditure
						Gross non-farm product	Gross farm product		
ANNUAL (\$ MILLION)									
1990-91	367,680	367,752	365,719	369,571	364,246	353,115	14,637	362,493	361,583
1991-92	370,224	368,938	372,482	369,254	363,182	355,130	13,808	366,713	364,557
1992-93	382,903	381,046	386,276	381,388	372,545	366,416	14,630	377,763	378,569
1993-94	400,523	399,557	402,622	399,392	389,336	384,525	15,032	392,060	393,092
1994-95	417,964	418,830	416,856	418,208	411,450	407,048	11,782	415,139	417,585
1995-96	433,688	433,892	433,322	433,854	429,706	419,146	14,746	427,356	429,784
1996-97	444,641	445,922	442,397	445,605	445,805	429,056	16,866	441,523	439,288
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1990-91	-0.4	-0.6	-0.3	-0.1	-1.6	-0.9	7.1	-1.5	-3.1
1991-92	0.7	0.3	1.8	-0.1	-0.3	0.6	-5.7	1.2	0.8
1992-93	3.4	3.3	3.7	3.3	2.6	3.2	6.0	3.0	3.8
1993-94	4.6	4.9	4.2	4.7	4.5	4.9	2.7	3.8	3.8
1994-95	4.4	4.8	3.5	4.7	5.7	5.9	-21.6	5.9	6.2
1995-96	3.8	3.6	3.9	3.7	4.4	3.0	25.2	2.9	2.9
1996-97	2.5	2.8	2.1	2.7	3.7	2.4	14.4	3.3	2.2
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95 June	105,458	105,658	105,371	105,344	104,115	102,817	2,841	105,135	105,800
1995-96 September	107,302	107,558	107,127	107,222	106,303	103,898	3,660	105,057	106,366
December	107,897	108,026	107,464	108,200	106,576	104,395	3,631	106,232	106,488
March	109,286	109,292	109,032	109,535	108,282	105,474	3,818	107,743	107,957
June	109,313	109,478	109,536	108,925	108,950	105,801	3,677	108,417	109,040
1996-97 September	110,275	110,696	110,133	109,996	110,277	106,576	4,120	108,333	109,304
December	110,654	111,260	109,928	110,775	111,054	107,089	4,171	109,810	109,994
March	111,395	111,690	110,675	111,821	111,621	107,356	4,334	111,307	110,139
June	112,777	113,057	112,156	113,117	113,668	108,777	4,280	112,461	110,243
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96 June	0.0	0.2	0.5	-0.6	0.6	0.3	-3.7	0.6	1.0
1996-97 September	0.9	1.1	0.5	1.0	1.2	0.7	12.0	-0.1	0.2
December	0.3	0.5	-0.2	0.7	0.7	0.5	1.2	1.4	0.6
March	0.7	0.4	0.7	0.9	0.5	0.2	3.9	1.4	0.1
June	1.2	1.2	1.3	1.2	1.8	1.3	-1.2	1.0	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96 June	0.6	0.7	0.7	0.4	0.9	0.6	1.9	0.7	0.9
1996-97 September	0.5	0.7	0.3	0.5	0.7	0.5	4.7	0.6	0.5
December	0.6	0.6	0.3	0.8	0.8	0.5	4.1	0.9	0.5
March	0.7	0.6	0.5	1.0	1.0	0.6	2.5	1.1	0.8
June	0.8	0.6	0.7	0.9	1.1	0.6	0.7	1.2	1.1

(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

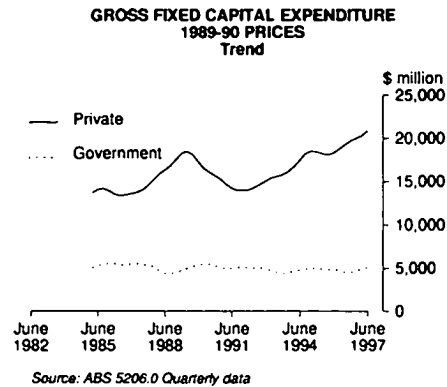
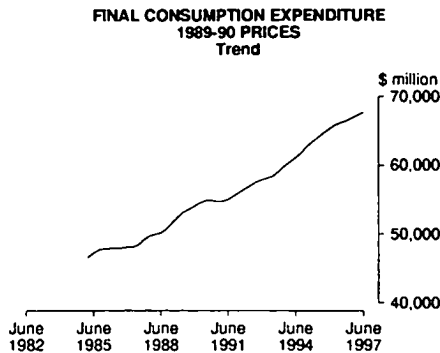
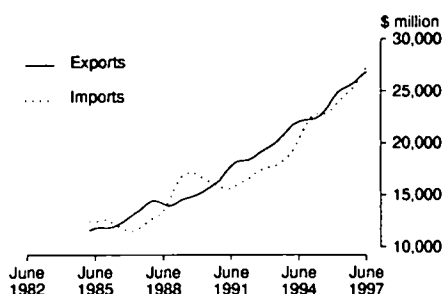


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

Period	Final consumption expenditure		Gross fixed capital expenditure			Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based	
	Private	Government	Private	Public enterprises	General government					
ANNUAL (\$ MILLION)										
1988-89	207,710	59,600	70,963	11,008	7,958	3,716	4,408	57,457	63,608	359,212
1989-90	216,853	61,587	67,820	13,023	8,630	5,379	3,054	60,587	66,889	370,044
1990-91	219,033	63,158	60,009	11,695	8,598	-910	2,033	67,432	63,296	367,752
1991-92	224,930	64,972	56,651	11,464	8,696	-2,156	-3,544	73,554	65,629	368,938
1992-93	231,851	66,025	61,112	9,740	9,035	806	-5,230	78,177	70,470	381,046
1993-94	239,883	67,669	66,767	9,244	8,497	1,032	-3,065	85,808	76,278	399,557
1994-95	251,718	70,085	73,320	11,116	8,900	2,446	1,974	89,060	89,789	418,830
1995-96	261,615	72,195	74,517	10,393	8,636	2,428	570	98,146	94,608	433,892
1996-97	267,653	73,168	82,609	8,746	9,347	-2,235	3,525	107,467	104,358	445,922
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.2	2.1	14.2	-1.2	-3.3	na	na	1.4	24.0	4.0
1989-90	4.4	3.3	-4.4	18.3	8.4			5.4	5.2	3.0
1990-91	1.0	2.6	-11.5	-10.2	-0.4			11.3	-5.4	-0.6
1991-92	2.7	2.9	-5.6	-2.0	1.1			9.1	3.7	0.3
1992-93	3.1	1.6	7.9	-15.0	3.9			6.3	7.4	3.3
1993-94	3.5	2.5	9.3	-5.1	-6.0			9.8	8.2	4.9
1994-95	4.9	3.6	9.8	20.3	4.7			3.8	17.7	4.8
1995-96	3.9	3.0	1.6	-6.5	-3.0			10.2	5.4	3.6
1996-97	2.3	1.3	10.9	-15.8	8.2			9.5	10.3	2.8
CONTRIBUTION TO ANNUAL GROWTH										
1988-89	2.4	0.4	2.6	0.0	-0.1	0.9	1.2	0.2	-3.6	4.0
1989-90	2.5	0.6	-0.9	0.6	0.2	0.5	-0.4	0.9	-0.9	3.0
1990-91	0.6	0.4	-2.1	-0.4	0.0	-1.7	-0.3	1.8	1.0	-0.6
1991-92	1.6	0.5	-0.9	-0.1	0.0	-0.3	-1.5	1.7	-0.6	0.3
1992-93	1.9	0.3	1.2	-0.5	0.1	0.8	-0.5	1.3	-1.3	3.3
1993-94	2.1	0.4	1.5	-0.1	-0.1	0.1	0.6	2.0	-1.5	4.9
1994-95	3.0	0.6	1.6	0.5	0.1	0.4	1.3	0.8	-3.4	4.8
1995-96	2.4	0.5	0.3	-0.2	-0.1	0.0	-0.3	2.2	-1.2	3.6
1996-97	1.4	0.2	1.9	-0.4	0.2	-1.1	0.7	2.1	-2.2	2.8

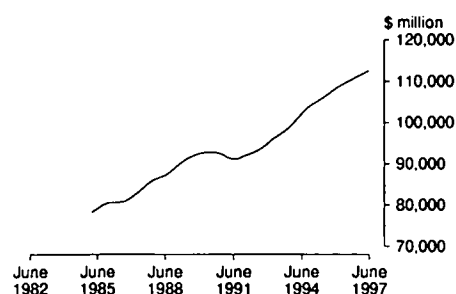
(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

EXPORTS & IMPORTS OF GOODS & SERVICES
1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

GROSS DOMESTIC PRODUCT GDP(I)
1989-90 PRICES
Trend



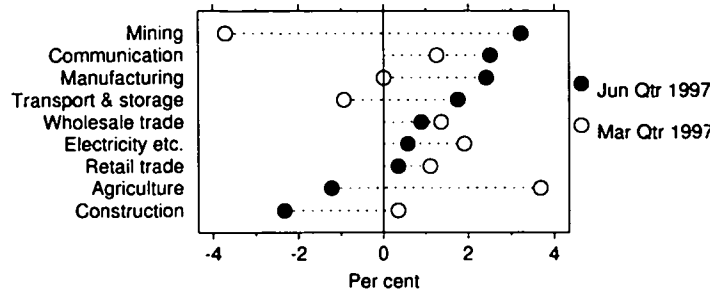
Source: ABS 5206.0 Quarterly data

TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

Period	Final consumption expenditure		Gross fixed capital expenditure			Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based	
	Private	Government	Private	Public enterprises	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
June	64,202	17,974	18,093	2,637	2,229	665	287	22,363	22,792	105,658
1995-96										
September	64,406	17,409	18,302	2,703	2,237	1,309	431	23,514	22,753	107,558
December	65,461	18,121	17,994	2,536	2,120	256	562	24,033	23,057	108,026
March	65,616	18,368	18,822	2,661	2,276	214	260	25,334	24,259	109,292
June	66,323	18,227	19,344	2,494	2,029	623	-68	25,125	24,629	109,478
1996-97										
September	66,258	17,925	19,803	2,219	2,128	971	563	25,452	24,623	110,696
December	66,860	18,377	19,866	2,442	2,265	184	1,332	25,854	25,920	111,260
March	67,269	18,345	20,378	2,682	2,633	-1,168	1,015	26,521	25,985	111,690
June	67,778	18,564	22,440	1,383	2,296	-2,218	901	29,528	27,615	113,057
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
June	1.1	-0.8	2.8	-6.3	-10.9	na	na	-0.8	1.5	0.2
1996-97										
September	-0.1	-1.7	2.4	-11.0	4.9			1.3	0.0	1.1
December	0.9	2.5	0.3	10.0	6.4			1.6	5.3	0.5
March	0.6	-0.2	2.6	9.8	16.2			2.6	0.3	0.4
June	0.8	1.2	10.1	-48.4	-12.8			11.3	6.3	1.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
June	3.3	1.4	6.9	-5.4	-9.0	na	na	12.4	8.1	3.6
1996-97										
September	2.9	3.0	8.2	-17.9	-4.9			8.2	8.2	2.9
December	2.1	1.4	10.4	-3.7	6.8			7.6	12.4	3.0
March	2.5	-0.1	8.3	0.8	15.7			4.7	7.1	2.2
June	2.2	1.8	16.0	-44.5	13.2			17.5	12.1	3.3
CONTRIBUTION TO QUARTERLY GROWTH										
1995-96										
June	0.6	-0.1	0.5	-0.2	-0.2	0.4	-0.3	-0.2	-0.3	0.2
1996-97										
September	-0.1	-0.3	0.4	-0.2	0.1	0.3	0.6	0.3	0.0	1.1
December	0.5	0.4	0.1	0.2	0.1	-0.7	0.7	0.4	-1.2	0.5
March	0.4	0.0	0.5	0.2	0.3	-1.2	-0.3	0.6	-0.1	0.4
June	0.5	0.2	1.8	-1.1	-0.3	-0.9	-0.1	2.7	-1.4	1.2

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



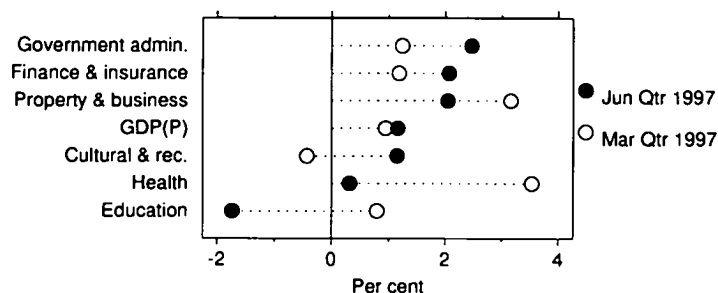
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage	Com- munication services
	ANNUAL (\$ MILLION)									
1988-89	13,652	14,595	56,933	11,617	26,207	37,836	26,259	6,700	19,174	7,672
1989-90	14,790	15,767	56,549	12,202	26,751	38,618	27,173	6,999	19,469	8,521
1990-91	15,849	16,438	55,587	12,465	25,016	35,280	26,689	6,915	19,768	8,973
1991-92	15,065	16,706	54,171	12,602	22,694	34,809	27,641	6,996	20,638	9,606
1992-93	15,900	16,871	55,056	12,835	23,568	35,089	28,030	6,965	20,900	10,895
1993-94	16,248	17,122	57,828	13,292	25,150	37,797	28,995	7,478	22,401	11,965
1994-95	13,014	17,846	60,067	13,679	26,721	42,405	30,493	8,151	24,228	13,473
1995-96	15,947	18,731	60,723	13,707	27,027	44,578	31,469	8,463	25,085	15,300
1996-97	18,024	19,172	61,554	13,918	27,681	45,483	31,754	8,335	25,584	16,942
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	0.1	3.3	5.7	4.7	10.2	10.7	4.0	5.9	5.9	8.3
1989-90	8.3	8.0	-0.7	5.0	2.1	2.1	3.5	4.5	1.5	11.1
1990-91	7.2	4.3	-1.7	2.2	-6.5	-8.6	-1.8	-1.2	1.5	5.3
1991-92	-4.9	1.6	-2.5	1.1	-9.3	-1.3	3.6	1.2	4.4	7.1
1992-93	5.5	1.0	1.6	1.8	3.9	0.8	1.4	-0.4	1.3	13.4
1993-94	2.2	1.5	5.0	3.6	6.7	7.7	3.4	7.4	7.2	9.8
1994-95	-19.9	4.2	3.9	2.9	6.2	12.2	5.2	9.0	8.2	12.6
1995-96	22.5	5.0	1.1	0.2	1.1	5.1	3.2	3.8	3.5	13.6
1996-97	13.0	2.4	1.4	1.5	2.4	2.0	0.9	-1.5	2.0	10.7
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
June	3,148	4,466	14,748	3,419	6,678	10,921	7,774	2,081	6,085	3,556
1995-96										
September	3,964	4,571	15,051	3,426	6,777	10,871	7,792	2,112	6,186	3,662
December	3,930	4,572	15,183	3,394	6,853	11,044	7,820	2,115	6,203	3,754
March	4,118	4,751	15,411	3,448	6,654	11,513	7,923	2,121	6,362	3,888
June	3,974	4,841	15,067	3,442	6,765	11,163	7,889	2,115	6,311	3,995
1996-97										
September	4,416	4,749	15,393	3,419	7,017	11,171	7,889	2,063	6,318	4,077
December	4,459	4,877	15,262	3,449	6,936	11,301	7,897	2,040	6,417	4,217
March	4,623	4,696	15,261	3,515	6,960	11,455	7,984	2,097	6,357	4,270
June	4,566	4,847	15,632	3,535	6,797	11,557	8,012	2,141	6,468	4,377
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
June	-3.5	1.9	-2.2	-0.2	1.7	-3.0	-0.4	-0.3	-0.8	2.8
1996-97										
September	11.1	-1.9	2.2	-0.7	3.7	0.1	0.0	-2.5	0.1	2.1
December	1.0	2.7	-0.9	0.9	-1.2	1.2	0.1	-1.1	1.6	3.4
March	3.7	-3.7	0.0	1.9	0.3	1.4	1.1	2.8	-0.9	1.3
June	-1.2	3.2	2.4	0.6	-2.3	0.9	0.4	2.1	1.7	2.5

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



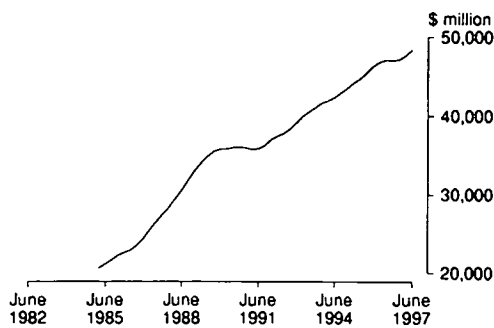
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

Period	Finance and insurance	Property and business services	Government administration and defence	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Import duties	Less: imputed bank service charge	GDP(P) production based	
ANNUAL (\$ MILLION)											
1988-89	18,840	27,440	12,863	15,287	18,540	7,301	6,282	33,445	3,826	6,694	357,775
1989-90	20,163	29,920	12,644	16,194	18,972	7,438	6,736	34,686	3,952	7,500	370,044
1990-91	21,219	30,317	12,843	16,318	19,971	7,532	6,723	35,737	3,797	7,866	369,571
1991-92	20,423	29,757	13,381	16,694	20,592	7,706	6,680	36,690	3,903	7,500	369,254
1992-93	21,048	32,366	13,660	17,914	20,934	7,826	6,840	37,798	4,261	7,368	381,388
1993-94	22,231	33,201	14,214	18,773	21,472	7,991	6,859	39,061	4,527	7,213	399,392
1994-95	22,753	35,380	14,803	19,184	21,932	8,509	7,297	40,472	5,316	7,515	418,208
1995-96	23,808	35,674	15,394	19,462	23,260	8,793	7,845	41,697	5,437	8,546	433,854
1996-97	25,583	37,185	15,399	19,093	23,387	9,061	8,159	42,848	5,971	9,528	445,605
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1988-89	7.3	2.0	1.3	1.4	6.8	4.3	7.6	3.6	28.2	9.5	5.5
1989-90	7.0	9.0	-1.7	5.9	2.3	1.9	7.2	3.7	3.3	12.0	3.4
1990-91	5.2	1.3	1.6	0.8	5.3	1.3	-0.2	3.0	-3.9	4.9	-0.1
1991-92	-3.8	-1.8	4.2	2.3	3.1	2.3	-0.6	2.7	2.8	-4.7	-0.1
1992-93	3.1	8.8	2.1	7.3	1.7	1.6	2.4	3.0	9.2	-1.8	3.3
1993-94	5.6	2.6	4.1	4.8	2.6	2.1	0.3	3.3	6.2	-2.1	4.7
1994-95	2.3	6.6	4.1	2.2	2.1	6.5	6.4	3.6	17.4	4.2	4.7
1995-96	4.6	0.8	4.0	1.4	6.1	3.3	7.5	3.0	2.3	13.7	3.7
1996-97	7.5	4.2	0.0	-1.9	0.5	3.0	4.0	2.8	9.8	11.5	2.7
SEASONALLY ADJUSTED (\$ MILLION)											
1994-95											
June	5,746	8,887	3,701	4,884	5,565	2,151	1,880	10,245	1,340	1,931	105,344
1995-96											
September	5,809	8,891	3,760	4,934	5,702	2,154	1,905	10,323	1,347	2,015	107,222
December	5,947	9,060	3,885	4,847	5,883	2,180	1,940	10,393	1,320	2,123	108,200
March	5,990	8,796	3,888	4,896	5,918	2,224	1,993	10,456	1,365	2,180	109,535
June	6,060	8,938	3,861	4,787	5,759	2,239	2,009	10,525	1,412	2,227	108,925
1996-97											
September	6,253	8,950	3,801	4,723	5,729	2,255	2,024	10,597	1,442	2,290	109,996
December	6,348	9,163	3,795	4,793	5,747	2,268	2,019	10,669	1,473	2,355	110,775
March	6,423	9,453	3,842	4,831	5,950	2,258	2,049	10,750	1,453	2,406	111,821
June	6,556	9,647	3,937	4,747	5,969	2,284	2,070	10,836	1,616	2,477	113,117
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
June	1.2	1.6	-0.7	-2.2	-2.7	0.7	0.8	0.7	3.4	2.2	-0.6
1996-97											
September	3.2	0.1	-1.6	-1.3	-0.5	0.7	0.7	0.7	2.1	2.8	1.0
December	1.5	2.4	-0.2	1.5	0.3	0.6	-0.2	0.7	2.1	2.8	0.7
March	1.2	3.2	1.2	0.8	3.5	-0.4	1.5	0.8	-1.4	2.2	0.9
June	2.1	2.1	2.5	-1.7	0.3	1.2	1.0	0.8	11.2	3.0	1.2

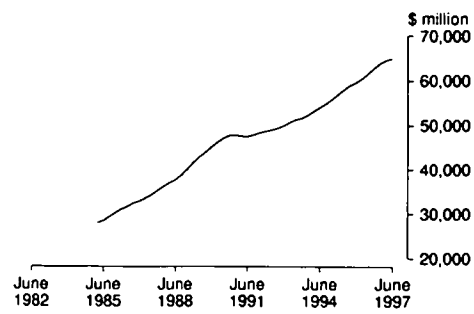
Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TOTAL GROSS OPERATING SURPLUS
Trend



Source: ABS 5206.0 Quarterly data

WAGES, SALARIES AND SUPPLEMENTS
Trend



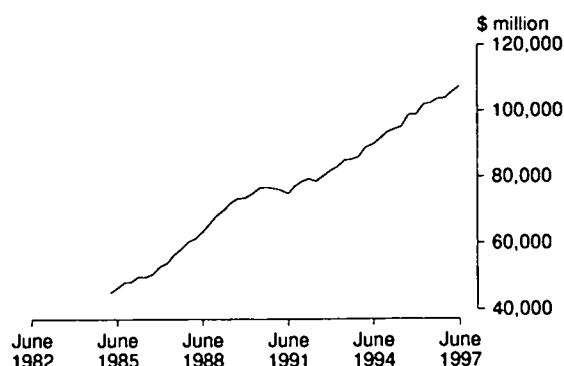
Source: ABS 5206.0 Quarterly data

TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

Period	Wages salaries and supplements	Gross operating surplus				GDP at factor cost	Indirect taxes less subsidies	GDP(I) income based
		Private trading enterprises	Public trading enterprises	General government (a)	Financial enterprises			
ANNUAL (\$ MILLION)								
1988-89	163,692	118,548	14,857	6,119	-5,233	297,983	41,205	339,188
1989-90	182,181	128,670	14,942	6,585	-6,791	325,587	44,457	370,044
1990-91	190,234	126,723	16,997	6,983	-6,289	334,648	44,640	379,288
1991-92	194,245	129,431	18,373	7,213	-6,028	343,234	44,295	387,529
1992-93	201,273	135,968	18,890	7,417	-3,893	359,655	45,720	405,375
1993-94	211,648	143,407	19,661	7,588	-3,515	378,789	50,891	429,680
1994-95	225,452	152,211	20,687	7,760	-5,153	400,957	56,337	457,294
1995-96	240,724	165,547	18,803	8,053	-6,344	426,783	60,842	487,625
1996-97	256,209	169,642	18,727	8,308	-6,722	446,164	63,608	509,772
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	11.5	16.2	10.4	5.8	-8.0	13.6	11.3	13.3
1989-90	11.3	8.5	0.6	7.6	29.8	9.3	7.9	9.1
1990-91	4.4	-1.5	13.8	6.0	-7.4	2.8	0.4	2.5
1991-92	2.1	2.1	8.1	3.3	-4.2	2.6	-0.8	2.2
1992-93	3.6	5.1	2.8	2.8	-35.4	4.8	3.2	4.6
1993-94	5.2	5.5	4.1	2.3	-9.7	5.3	11.3	6.0
1994-95	6.5	6.1	5.2	2.3	46.6	5.9	10.7	6.4
1995-96	6.8	8.8	-9.1	3.8	23.1	6.4	8.0	6.6
1996-97	6.4	2.5	-0.4	3.2	6.0	4.5	4.5	4.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95 June	57,960	38,636	5,253	1,964	-1,361	102,452	14,197	116,649
1995-96 September	58,865	40,582	4,969	1,985	-1,532	104,869	15,196	120,065
December	60,077	40,630	4,570	2,005	-1,598	105,684	15,134	120,818
March	60,353	42,236	4,524	2,024	-1,567	107,570	15,363	122,933
June	61,237	42,236	4,694	2,039	-1,602	108,604	15,259	123,863
1996-97 September	63,132	41,674	4,770	2,052	-1,672	109,956	15,464	125,420
December	64,208	42,368	4,396	2,069	-1,704	111,337	15,620	126,957
March	64,540	42,038	4,842	2,085	-1,696	111,809	16,093	127,902
June	64,895	43,826	4,716	2,102	-1,685	113,854	16,435	130,289
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96 June	1.5	0.0	3.8	0.7	2.2	1.0	-0.7	0.8
1996-97 September	3.1	-1.3	1.6	0.6	4.4	1.2	1.3	1.3
December	1.7	1.7	-7.8	0.8	1.9	1.3	1.0	1.2
March	0.5	-0.8	10.1	0.8	-0.5	0.4	3.0	0.7
June	0.6	4.3	-2.6	0.8	-0.6	1.8	2.1	1.9

(a) Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

Period	Wages salaries and supplements	Net operating surplus	Net income paid overseas	Indirect taxes less subsidies	Unrequited transfers to overseas	National disposable income (a)	Final consumption expenditure	Saving
ANNUAL (\$ MILLION)								
1988-89	163,692	82,919	13,596	41,205	-2,133	276,353	252,002	24,351
1989-90	182,181	87,409	17,401	44,457	-2,229	298,875	278,440	20,435
1990-91	190,234	86,120	17,621	44,640	-2,307	305,680	296,523	9,158
1991-92	194,245	89,175	15,443	44,295	-2,097	314,369	313,702	667
1992-93	201,273	95,603	13,420	45,720	-542	329,718	328,890	828
1993-94	211,648	101,975	13,642	50,891	-66	350,938	344,244	6,694
1994-95	225,452	108,706	15,895	56,337	-393	374,993	363,475	11,518
1995-96	240,724	116,529	16,736	60,842	-1,043	402,402	386,585	15,817
1996-97	256,209	117,881	18,451	63,608	-1,205	420,452	400,888	19,565
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95 June	57,960	27,570	4,601	14,197	-144	95,270	93,532	1,738
1995-96 September	58,865	28,871	4,080	15,196	-185	99,037	94,169	4,868
December	60,077	28,303	4,704	15,134	-223	99,033	96,637	2,396
March	60,353	29,750	3,801	15,363	-322	101,987	97,280	4,707
June	61,237	29,741	4,162	15,259	-303	102,378	98,326	4,052
1996-97 September	63,132	29,048	4,307	15,464	-326	103,663	98,761	4,902
December	64,208	29,192	5,318	15,620	-315	104,017	100,055	3,962
March	64,540	29,171	4,130	16,093	-247	105,921	100,609	5,312
June	64,895	30,696	4,662	16,435	-322	107,686	101,749	5,937

(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments, Australia (5302.0).

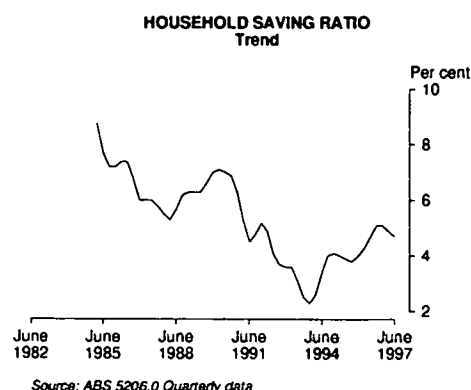
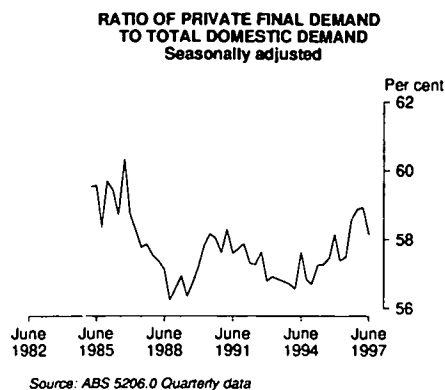
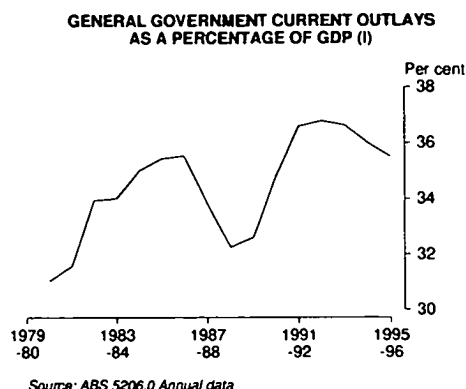
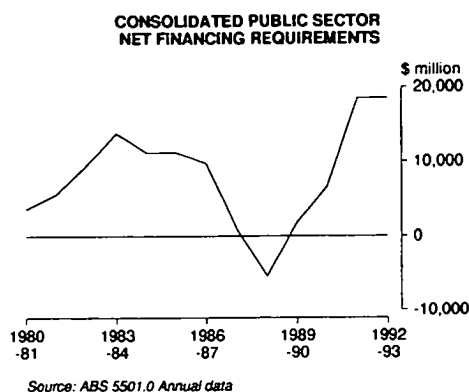


TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)			Indexes of hours worked and labour productivity (1989-90 = 100.0) (a)					
	Private final demand to total domestic demand	Private non-farm stocks to sales (b)	Household saving ratio	Corporate gross operating surplus to GNFPtc (c)	Non-farm wages salaries and supplements to GNFPtc (c)	Interest paid to household disposable income (d)	GDP(A) per hour worked	GDP(P) production based per hour worked (e)	Market sector gross product per hour worked (e)
ANNUAL									
1988-89	78.0	103.9	6.2	16.1	56.6	7.9	100.7	100.6	100.5
1989-90	77.4	103.2	6.3	15.7	57.5	9.0	100.0	100.0	100.0
1990-91	77.0	103.5	5.5	14.8	57.8	8.4	101.0	101.3	101.5
1991-92	76.8	99.7	4.7	14.8	57.6	6.7	104.3	103.7	104.8
1992-93	77.6	95.6	3.8	15.6	57.0	6.1	107.2	106.5	106.8
1993-94	78.2	93.2	3.3	16.5	57.0	5.5	109.6	109.0	110.4
1994-95	78.3	93.0	3.8	16.4	57.0	6.3	109.7	109.4	111.4
1995-96	78.7	93.1	4.1	16.6	57.7	7.1	111.1	110.8	115.3
1996-97	79.3	91.6	4.9	16.1	58.6	6.1	113.3	113.2	118.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1994-95 June	78.3	93.4	3.1	16.2	57.3	6.8	109.7	109.3	112.2
1995-96 September	78.7	93.1	4.6	16.5	57.5	7.1	109.9	109.7	113.3
December	78.6	94.1	3.7	16.3	58.2	7.2	110.7	110.6	115.1
March	78.4	92.1	4.3	17.1	57.4	7.1	111.7	111.5	116.4
June	79.0	93.2	4.7	16.8	57.5	7.0	112.6	112.1	117.3
1996-97 September	79.4	94.1	5.3	16.0	58.6	6.7	112.9	112.4	117.8
December	79.0	93.3	5.0	16.2	58.9	6.4	113.0	112.8	118.2
March	78.7	90.5	5.0	15.6	58.9	5.8	113.3	113.5	119.0
June	80.2	88.5	4.7	16.4	58.1	5.6	114.3	114.5	120.0

(a) : Trend data used instead of seasonally adjusted. (b) : Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks. (c) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPtc = Gross non-farm product at factor cost. (d) : Interest paid component contains original data. (e) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)



**TABLE 1.7. CONSOLIDATED PUBLIC SECTOR NET FINANCING REQUIREMENTS
AND FINANCING TRANSACTIONS (a)**

Period	Net financing requirements				Financing transactions (c)		
	General government		Public trading enterprises	Total (b)	Net borrowings	Other financing	
	Commonwealth	State and local					Total
ANNUAL (\$ MILLION)							
1987-88	-2,286	1,900	-406	1,376	954	2,146	3,205
1988-89	-6,100	925	-5,202	-159	-5,436	177	-377
1989-90	-7,723	2,952	-4,703	6,610	1,887	-1,757	8,939
1990-91	-992	4,011	2,974	3,937	6,676	1,101	888
1991-92	10,600	8,230	18,809	-374	18,533	21,687	2,997
1992-93	15,853	4,672	20,186	-1,787	18,570	26,322	-5,342

(a) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. (b) : Total net financing requirements can vary from the sum components due to differences in the timing of the recording of payments and receipts, and unresolved errors and omissions in inter-sector transactions. (c) : The sum of the financing transactions components exceeds the net financing requirements as it includes net advances and increases in provisions. Source: *Government Financial Statistics, Australia* (5512.0) and *Public Finance Section ABS*.

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

Period	General government									Net financing requirement (b)		
	Current outlays		Total outlays (a)				Revenue (a)			General government	Total	
	Final consumption expenditure	Total	Capital outlays	Commonwealth		Taxes, fees and fines	Total					
				State and local	Total		Commonwealth	State and local				
ANNUAL												
1987-88	17.5	33.8	2.9	26.8	16.3	36.8	31.6	27.3	13.9	34.9	-0.1	0.3
1988-89	16.7	32.3	2.7	24.7	14.9	35.0	31.4	26.3	13.5	34.6	-1.5	-1.6
1989-90	16.6	32.6	2.7	24.1	15.0	35.3	31.3	26.0	13.3	34.7	-1.3	0.5
1990-91	17.6	34.8	2.8	25.7	16.9	37.6	31.6	26.0	13.3	35.2	0.8	1.8
1991-92	18.5	36.6	3.6	27.0	21.2	40.2	30.0	24.3	13.0	33.7	4.9	4.8
1992-93	18.4	36.8	2.6	27.4	21.5	39.4	29.4	23.6	12.9	32.9	5.0	4.6
1993-94	18.0	36.6	na	na	na	na	29.6	23.6	13.3	33.3	na	2.6
1994-95	17.5	36.0					30.6	24.2	13.7	33.9		
1995-96	17.1	35.5					31.3	25.0	13.7	34.8		

(a) : Commonwealth government outlays and state and local government revenue include grants by the Commonwealth to the States. (b) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. Source: *Government Financial Statistics, Australia* (5512.0) and *Australian National Accounts, National Income, Expenditure and Product* (5206.0).

2 INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

International Investment Position, Australia (5306.0)

International Trade in Goods and Services, Australia (5368.0)

**INTERNATIONAL
ACCOUNTS**

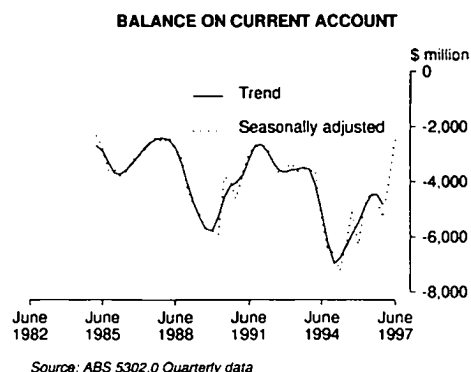
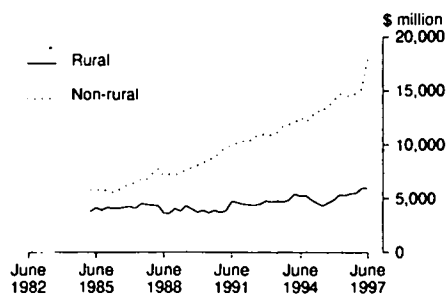


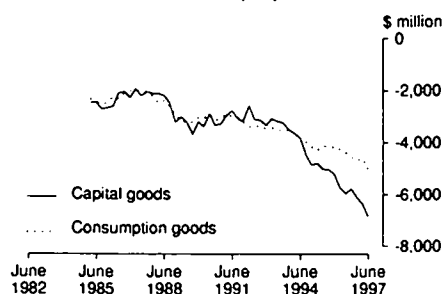
TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)

Period	Exports of goods	Imports of goods	Balance on goods	Net services	Balance on goods and services	Net income	Net unrequited transfers	Balance on current account
ANNUAL								
1988-89	43,894	-47,012	-3,118	-2,479	-5,596	-13,562	2,133	-17,026
1989-90	48,564	-50,992	-2,428	-3,874	-6,303	-17,181	2,229	-21,254
1990-91	52,155	-49,244	2,911	-2,196	714	-18,059	2,307	-15,037
1991-92	54,874	-51,077	3,797	-1,563	2,234	-15,609	2,097	-11,278
1992-93	60,022	-59,431	591	-1,446	-855	-13,739	542	-14,052
1993-94	63,822	-64,411	-589	-229	-818	-15,233	66	-15,985
1994-95	66,446	-74,715	-8,269	-320	-8,589	-18,506	393	-26,702
1995-96	75,226	-77,104	-1,878	1,112	-766	-20,613	1,043	-20,336
1996-97	80,085	-78,721	1,364	1,454	2,818	-20,561	1,205	-16,538
SEASONALLY ADJUSTED (a)								
1994-95 June	17,515	-19,610	-2,095	-66	-2,161	-4,243	144	-6,260
1995-96 September	18,325	-19,201	-876	335	-541	-4,738	185	-5,094
December	18,378	-19,014	-636	126	-510	-6,001	223	-6,288
March	19,477	-19,699	-222	290	68	-5,244	322	-4,854
June	18,816	-19,205	-389	351	-38	-4,647	303	-4,382
1996-97 September	18,816	-18,859	-43	453	410	-5,370	326	-4,634
December	18,966	-19,578	-612	337	-275	-5,353	315	-5,313
March	19,705	-19,578	127	322	449	-4,668	247	-3,972
June	22,465	-20,437	2,028	383	2,411	-5,179	322	-2,446

(a) : Quarterly seasonally adjusted estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. The quarterly estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, obtained from *International Trade in Goods and Services, Australia* (5368.0) — issued monthly. The differences are to (1) data revisions to the original monthly data not feeding into the quarterly original series, and hence the quarterly seasonally adjusted series, until the next quarterly release of *Balance of Payments, Australia* (5302.0); and (2) differences arising from the seasonal adjustment process, which are explained in *Seasonal Adjustment of Australia's Monthly Balance of Payments Statistics* (5359.0). Source: *Balance of Payments, Australia* (5302.0).

COMPONENTS OF EXPORTS OF GOODS
AT AVERAGE 1989-90 PRICES
Seasonally adjusted

Source: ABS 5302.0 Quarterly data

COMPONENTS OF IMPORTS OF GOODS
AT AVERAGE 1989-90 PRICES
Seasonally adjusted

Source: ABS 5302.0 Quarterly data

TABLE 2.2. INTERNATIONAL TRADE IN GOODS AND SERVICES AT AVERAGE 1989-90 PRICES (\$ MILLION)

Period	Exports			Imports							Total goods on goods and services	Balance goods on goods and services
	Rural goods	Non- rural goods	Total goods	Total services	Total goods and consumption services	Intermed- iate and other Capital goods	Total goods	Total services	Total services			
ANNUAL												
1988-89	15,924	29,666	45,590	11,867	57,457	-11,822	-11,797	-25,274	-48,893	-14,715	-63,608	-6,151
1989-90	15,344	33,220	48,564	12,023	60,587	-12,178	-13,078	-25,741	-50,997	-15,897	-66,894	-6,307
1990-91	16,434	38,045	54,479	12,953	67,432	-12,045	-12,269	-24,157	-48,471	-14,825	-63,296	4,136
1991-92	18,155	41,652	59,807	13,747	73,554	-12,868	-11,890	-25,968	-50,726	-14,903	-65,629	7,925
1992-93	18,958	44,030	62,988	15,189	78,177	-13,736	-12,710	-28,794	-55,240	-15,230	-70,470	7,707
1993-94	20,364	48,348	68,712	17,096	85,808	-14,372	-14,127	-31,481	-59,980	-16,298	-76,278	9,530
1994-95	19,079	51,036	70,115	18,945	89,060	-16,447	-19,085	-36,384	-71,916	-17,873	-89,789	-729
1995-96	20,536	57,046	77,582	20,564	98,146	-16,867	-21,875	-37,519	-76,261	-18,347	-94,608	3,538
1996-97	23,314	62,534	85,848	21,619	107,467	-18,820	-25,176	-40,662	-84,658	-19,700	-104,358	3,109
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	-5.0	1.8	-0.7	10.3	1.4	31.3	40.7	17.1	25.4	19.4	24.0	na
1989-90	-3.6	12.0	6.5	1.3	5.4	3.0	10.9	1.8	4.3	8.0	5.2	
1990-91	7.1	14.5	12.2	7.7	11.3	-1.1	-6.2	-6.2	-5.0	-6.7	-5.4	
1991-92	10.5	9.5	9.8	6.1	9.1	6.8	-3.1	7.5	4.7	0.5	3.7	
1992-93	4.4	5.7	5.3	10.5	6.3	6.7	6.9	10.9	8.9	2.2	7.4	
1993-94	7.4	9.8	9.1	12.6	9.8	4.6	11.1	9.3	8.6	7.0	8.2	
1994-95	-6.3	5.6	2.0	10.8	3.8	14.4	35.1	15.6	19.9	9.7	17.7	
1995-96	7.6	11.8	10.6	8.5	10.2	2.6	14.6	3.1	6.0	2.7	5.4	
1996-97	13.5	9.6	10.7	5.1	9.5	11.6	15.1	8.4	11.0	7.4	10.3	
SEASONALLY ADJUSTED												
1994-95												
June	4,386	13,073	17,459	4,904	22,363	-4,108	-4,992	-9,238	-18,338	-4,454	-22,792	-429
1995-96												
September	4,697	13,722	18,419	5,095	23,514	-4,164	-5,014	-9,147	-18,325	-4,428	-22,753	761
December	4,916	14,064	18,980	5,053	24,033	-4,139	-5,205	-9,171	-18,515	-4,542	-23,057	976
March	5,372	14,753	20,125	5,209	25,334	-4,238	-5,725	-9,687	-19,650	-4,609	-24,259	1,075
June	5,332	14,573	19,905	5,220	25,125	-4,357	-6,946	-9,531	-19,834	-4,795	-24,629	496
1996-97												
September	5,527	14,596	20,123	5,329	25,452	-4,546	-5,763	-9,534	-19,843	-4,780	-24,623	829
December	5,567	14,844	20,411	5,443	25,854	-4,647	-6,109	-10,220	-20,976	-4,944	-25,920	-66
March	6,035	15,152	21,187	5,334	26,521	-4,594	-6,342	-10,190	-21,126	-4,859	-25,985	536
June	5,995	17,955	23,950	5,578	29,528	-4,996	-6,856	-10,606	-22,458	-5,157	-27,615	1,913
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1995-96												
June	-0.7	-1.2	-1.1	0.2	-0.8	2.8	3.9	-1.6	0.9	4.0	1.5	na
1996-97												
September	3.7	0.2	1.1	2.1	1.3	4.3	-3.1	0.0	0.0	-0.3	0.0	
December	0.7	1.7	1.4	2.1	1.6	2.2	6.0	7.2	5.7	3.4	5.3	
March	8.4	2.1	3.8	-2.0	2.6	-1.1	3.8	-0.3	0.7	-1.7	0.3	
June	-0.7	18.5	13.0	4.6	11.3	8.8	8.1	4.1	6.3	6.1	6.3	

Source: Balance of Payments, Australia (5302.0).

TABLE 2.3. INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Exports					Imports						Total goods and services	Balance on goods and services
	Rural goods	Non- rural goods	Total goods	Total services	Total goods and services	Con- sumption goods	Capital goods	Intermed- iate and other goods	Total goods	Total services			
ANNUAL (\$ MILLION)													
1988-89	16,069	27,825	43,894	11,196	55,090	-11,464	-11,540	-24,008	-47,012	-13,677	-60,689	-5,596	
1989-90	15,344	33,220	48,564	12,023	60,587	-12,178	-13,077	-25,737	-50,992	-15,898	-66,890	-6,303	
1990-91	14,022	38,133	52,155	13,681	65,836	-12,305	-12,317	-24,622	-49,244	-15,875	-65,119	714	
1991-92	15,603	39,271	54,874	14,584	69,458	-13,669	-11,897	-25,511	-51,077	-16,147	-67,224	2,234	
1992-93	17,080	42,942	60,022	16,164	76,186	-15,926	-13,655	-29,850	-59,431	-17,610	-77,041	-855	
1993-94	18,445	45,377	63,822	18,744	82,566	-17,233	-14,843	-32,335	-64,411	-18,973	-83,384	-818	
1994-95	19,045	47,401	66,446	20,386	86,832	-17,418	-18,541	-36,756	-74,715	-20,706	-95,421	-8,589	
1995-96	21,300	53,926	75,226	22,836	98,062	-19,860	-19,183	-38,061	-77,104	-21,724	-98,828	-766	
1996-97	22,729	57,356	80,085	24,281	104,366	-21,304	-18,882	-38,535	-78,721	-22,827	-101,548	2,818	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1988-89	4.7	6.3	5.7	13.5	7.2	22.2	27.1	9.5	16.4	12.6	15.5	na	
1989-90	-4.5	19.4	10.6	7.4	10.0	6.2	13.3	7.2	8.5	16.2	10.2		
1990-91	-8.6	14.8	7.4	13.8	8.7	1.0	-5.8	-4.3	-3.4	-0.1	-2.6		
1991-92	11.3	3.0	5.2	6.6	5.5	11.1	-3.4	3.6	3.7	1.7	3.2		
1992-93	9.5	9.3	9.4	10.8	9.7	16.5	14.8	17.0	16.4	9.1	14.6		
1993-94	8.0	5.7	6.3	16.0	8.4	8.2	8.7	8.3	8.4	7.7	8.2		
1994-95	3.3	4.5	4.1	8.8	5.2	12.7	24.9	13.7	16.0	9.1	14.4		
1995-96	11.8	13.8	13.2	12.0	12.9	2.3	3.5	3.6	3.2	4.9	3.6		
1996-97	6.7	6.4	6.5	6.3	6.4	7.3	-1.6	1.2	2.1	5.1	2.8		
SEASONALLY ADJUSTED (\$ MILLION)													
1995-96													
May	1,799	4,453	6,252	1,907	8,159	-1,692	-1,715	-3,087	-6,494	-1,848	-8,342	-183	
June	1,849	4,561	6,410	1,977	8,387	-1,660	-1,572	-3,030	-6,262	-1,843	-8,105	282	
1996-97													
July	1,793	4,330	6,123	1,994	8,117	-1,686	-1,415	-3,065	-6,166	-1,831	-7,997	120	
August	1,927	4,455	6,382	1,946	8,328	-1,799	-1,480	-3,009	-6,288	-1,866	-8,154	174	
September	1,808	4,458	6,266	1,954	8,220	-1,729	-1,543	-3,073	-6,345	-1,853	-8,198	22	
October	1,710	4,517	6,227	1,987	8,214	-1,724	-1,431	-3,235	-6,390	-1,916	-8,306	-92	
November	1,718	4,369	6,087	1,999	8,086	-1,743	-1,523	-3,200	-6,466	-1,846	-8,312	-226	
December	1,842	4,688	6,530	2,026	8,556	-1,740	-1,470	-3,235	-6,445	-1,898	-8,343	213	
January	2,003	4,550	6,553	2,035	8,588	-1,742	-1,751	-3,225	-6,718	-1,870	-8,588	0	
February	2,092	4,891	6,983	2,045	9,028	-1,823	-1,576	-3,516	-6,915	-1,878	-8,793	235	
March	1,856	4,483	6,339	2,075	8,414	-1,754	-1,591	-3,270	-6,615	-1,990	-8,605	-191	
April	1,994	4,769	6,763	2,059	8,822	-1,792	-1,727	-3,208	-6,727	-1,882	-8,609	213	
May	2,012	5,188	7,200	2,076	9,276	-1,741	-1,562	-3,126	-6,429	-1,990	-8,419	857	
June	2,036	6,835	8,871	2,157	11,028	-1,983	-1,775	-3,264	-7,022	-2,034	-9,056	1,972	
1997-98													
July	2,028	4,840	6,868	2,185	9,053	-2,019	-1,558	-3,395	-6,972	-1,969	-8,941	112	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
1996-97													
January	8.7	-2.9	0.4	0.4	0.4	0.1	19.1	-0.3	4.2	-1.5	2.9	na	
February	4.4	7.5	6.6	0.5	5.1	4.6	-10.0	9.0	2.9	0.4	2.4		
March	-11.3	-8.3	-9.2	1.5	-6.8	-3.8	1.0	-7.0	-4.3	6.0	-2.1		
April	7.4	6.4	6.7	-0.8	4.8	2.2	8.5	-1.9	1.7	-5.4	0.0		
May	0.9	8.8	6.5	0.8	5.1	-2.8	-9.6	-2.6	-4.4	5.7	-2.2		
June	1.2	31.7	23.2	3.9	18.9	13.9	13.6	4.4	9.2	2.2	7.6		
1997-98													
July	-0.4	-29.2	-22.6	1.3	-17.9	1.8	-12.2	4.0	-0.7	-3.2	-1.3		

Source: International Trade in Goods and Services, Australia (5368.0).

TABLE 2.4. EXPORTS OF GOODS BY COMMODITY GROUP

Period	Rural					Manufacturing				
	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar and preparations and honey	Wool and sheepskins	Other rural	Total rural	Machinery	Transport equipment	Manufac- tures nec	Total manufac- turing
ORIGINAL (\$ MILLION)										
1988-89	2,270	2,828	934	5,984	4,053	16,069	1,917	912	3,299	6,128
1989-90	2,936	3,288	1,104	3,753	4,263	15,344	2,468	1,178	4,061	7,707
1990-91	3,173	2,436	948	2,887	4,578	14,022	3,123	1,907	4,355	9,385
1991-92	3,434	2,352	747	3,829	5,241	15,603	3,471	1,655	5,268	10,394
1992-93	3,750	2,954	1,072	3,367	5,937	17,080	4,344	2,022	6,026	12,392
1993-94	4,043	3,205	1,315	3,369	6,513	18,445	5,293	2,087	6,966	14,346
1994-95	3,654	2,523	1,730	4,216	6,922	19,045	6,035	2,047	7,907	15,989
1995-96	3,292	4,926	1,712	3,664	7,706	21,300	7,119	2,500	8,755	18,374
1996-97	2,955	5,950	1,695	3,740	8,389	22,729	6,977	3,652	9,095	19,724
1995-96										
May	245	567	41	285	761	1,899	603	254	785	1,642
June	217	430	57	322	736	1,762	592	201	734	1,527
1996-97										
July	227	378	267	261	693	1,826	620	211	743	1,574
August	212	389	289	251	697	1,838	604	181	781	1,566
September	208	356	201	283	674	1,722	582	188	809	1,579
October	250	378	235	348	664	1,875	590	352	777	1,719
November	277	349	152	364	658	1,800	613	291	803	1,707
December	242	574	101	353	661	1,931	643	315	765	1,723
January	186	658	94	277	549	1,764	375	178	575	1,128
February	252	685	86	313	604	1,940	512	275	700	1,487
March	258	684	57	362	657	2,018	624	262	796	1,682
April	283	566	55	307	743	1,954	538	289	745	1,572
May	290	470	92	341	928	2,121	618	805	834	2,257
June	270	463	66	280	861	1,940	658	305	767	1,730
1997-98										
July	291	339	228	392	818	2,068	705	235	861	1,801
Minerals and Metals										
Period	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Gold	Other metals	Total minerals and metals	Other non rural	Total exports of goods		
ORIGINAL (\$ MILLION)										
1988-89	6,689	4,805	1,258	3,021	4,669	20,442	1,255	43,894		
1989-90	7,600	5,932	2,068	3,764	4,650	24,014	1,499	48,564		
1990-91	8,557	6,480	3,595	4,136	4,737	27,505	1,243	52,155		
1991-92	7,938	6,949	3,402	4,605	4,702	27,596	1,281	54,874		
1992-93	7,943	7,620	3,913	4,580	5,210	29,266	1,284	60,022		
1993-94	7,671	7,253	3,351	5,521	5,396	29,192	1,839	63,822		
1994-95	7,968	6,936	3,794	4,907	6,097	29,702	1,710	66,446		
1995-96	9,088	7,843	4,165	5,617	6,799	33,512	2,040	75,226		
1996-97	9,396	8,008	5,150	6,771	6,050	35,375	2,257	80,085		
1995-96										
May	761	713	339	502	571	2,886	194	6,621		
June	888	613	377	391	528	2,797	162	6,248		
1996-97										
July	690	609	426	490	515	2,730	208	6,338		
August	825	648	344	425	513	2,755	190	6,349		
September	717	643	356	431	542	2,689	201	6,191		
October	767	683	462	407	474	2,793	195	6,582		
November	723	663	425	363	485	2,659	157	6,323		
December	828	658	461	425	471	2,843	172	6,669		
January	709	762	422	451	505	2,849	183	5,924		
February	723	644	507	375	505	2,754	185	6,366		
March	817	619	430	367	474	2,707	197	6,604		
April	848	730	413	380	509	2,880	177	6,583		
May	835	769	413	386	566	2,969	195	7,542		
June	914	580	491	2,271	491	4,747	197	8,614		
1997-98										
July	775	752	473	454	525	2,979	200	7,048		

Source: International Trade in Goods and Services, Australia (5368.0).

TABLE 2.5. IMPORTS OF GOODS BY COMMODITY GROUP

Period	Consumption goods					Capital goods					
	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods (a)	Total consumption goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment	Other capital goods (b)	Total capital goods
ORIGINAL (\$ MILLION)											
1988-89	1,665	2,525	1,393	1,462	4,419	11,464	4,530	1,959	1,673	3,378	11,540
1989-90	1,796	2,477	1,551	1,695	4,659	12,178	5,248	1,997	1,714	4,118	13,077
1990-91	1,923	2,466	1,623	1,741	4,552	12,305	4,488	1,880	1,605	4,344	12,317
1991-92	2,028	2,777	1,799	2,015	5,050	13,669	4,320	1,915	1,240	4,422	11,897
1992-93	2,261	3,478	2,178	2,238	5,771	15,926	5,446	2,319	1,838	4,052	13,655
1993-94	2,430	3,800	2,320	2,496	6,187	17,233	6,414	2,629	2,084	3,716	14,843
1994-95	2,592	4,758	2,566	2,545	6,957	19,418	7,897	3,232	2,714	4,698	18,541
1995-96	2,760	4,436	2,726	2,534	7,404	19,860	8,326	3,593	2,214	5,050	19,183
1996-97	2,882	5,147	2,883	2,573	7,819	21,304	8,022	3,717	2,177	4,966	18,882
1995-96											
May	220	411	194	192	624	1,641	719	361	191	455	1,726
June	193	319	155	167	510	1,344	673	342	178	387	1,580
1996-97											
July	263	435	284	244	713	1,939	702	331	167	370	1,570
August	255	498	264	223	670	1,910	709	260	166	415	1,550
September	225	389	244	250	695	1,803	652	314	145	454	1,565
October	283	482	244	273	793	2,075	716	270	170	441	1,597
November	240	412	227	235	766	1,880	663	271	161	478	1,573
December	264	499	201	186	580	1,730	687	281	153	372	1,493
January	243	342	263	177	539	1,564	687	267	298	301	1,553
February	225	364	303	180	582	1,654	599	253	159	308	1,319
March	220	407	210	168	540	1,545	645	335	174	373	1,527
April	230	427	241	205	677	1,780	709	357	170	420	1,656
May	211	413	200	210	622	1,656	632	352	163	433	1,580
June	223	479	202	222	642	1,768	621	426	251	601	1,899
1997-98											
July	270	618	323	259	759	2,229	727	361	177	399	1,664

(a) : Includes Consumption goods nes and Household electrical items. (b) : Includes Capital goods nes, Telecommunications equipment and Civil aircraft.

Period	Intermediate and other goods										
	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies	Other (c)	Total intermediate and other goods	Total imports of goods
ORIGINAL (\$ MILLION)											
1988-89	1,905	2,840	899	3,216	1,838	1,669	1,159	5,699	4,783	24,008	47,012
1989-90	2,338	3,275	1,073	3,717	1,828	1,588	1,122	6,224	4,572	25,737	50,992
1990-91	2,977	3,028	1,109	3,426	1,675	1,516	1,036	5,817	4,038	24,622	49,244
1991-92	2,715	2,941	1,278	3,580	1,804	1,680	1,086	6,059	4,368	25,511	51,077
1992-93	3,623	3,675	1,423	4,236	2,056	1,763	1,272	7,135	4,667	29,850	59,431
1993-94	3,317	4,183	1,681	5,047	2,102	1,869	1,375	7,783	4,978	32,335	64,411
1994-95	3,566	4,714	1,858	5,975	2,431	2,036	1,646	8,680	5,850	36,756	74,715
1995-96	4,163	4,600	1,857	6,393	2,754	1,922	1,685	8,793	5,894	38,061	77,104
1996-97	5,002	4,608	1,758	6,509	2,743	1,817	1,576	8,937	5,585	38,535	78,721
1995-96											
May	391	419	154	557	232	172	133	771	470	3,299	6,666
June	321	334	137	459	195	143	111	588	360	2,648	5,572
1996-97											
July	412	490	161	565	264	182	145	779	442	3,440	6,949
August	304	415	135	535	199	158	135	743	466	3,090	6,550
September	254	386	138	525	241	162	134	747	438	3,025	6,393
October	541	383	137	582	269	159	146	786	486	3,489	7,161
November	416	377	136	557	207	151	127	744	466	3,181	6,634
December	501	338	133	503	203	128	120	697	394	3,017	6,240
January	514	367	129	545	269	156	126	725	450	3,281	6,398
February	477	326	134	526	205	141	126	701	587	3,223	6,196
March	397	339	146	514	218	119	123	702	496	3,054	6,126
April	354	433	169	568	242	151	135	803	505	3,360	6,796
May	434	374	156	533	202	158	130	771	440	3,198	6,434
June	398	380	184	556	224	152	129	739	415	3,177	6,844
1997-98											
July	437	466	160	602	225	189	157	864	529	3,629	7,522

(c) : Includes Other goods; Food and beverages, mainly for industry; Primary industrial supplies nes; Paper and paperboard; Iron and steel and Non-monetary gold. Source: International Trade in Goods and Services, Australia (5368.0).

TABLE 2.6. SERVICES

INTERNATIONAL
ACCOUNTS

Period	Exports				Imports					
	Shipment	Other transportation (a)	Travel	Other services (a)	Total services	Shipment	Other transportation (a)	Travel	Other services (a)	Total services
ORIGINAL (\$ MILLION)										
1988-89	513	3,178	4,577	2,928	11,196	-3,249	-2,912	-4,059	-3,457	-13,677
1989-90	510	3,415	4,639	3,459	12,023	-3,444	-3,395	-4,799	-4,260	-15,898
1990-91	571	3,845	5,351	3,914	13,681	-3,189	-3,373	-4,827	-4,486	-15,875
1991-92	569	4,096	5,939	3,980	14,584	-3,257	-3,586	-4,626	-4,678	-16,147
1992-93	614	4,640	6,770	4,140	16,164	-3,772	-3,698	-4,985	-5,155	-17,610
1993-94	1,101	4,617	8,051	4,975	18,744	-3,854	-4,390	-5,157	-5,572	-18,973
1994-95	1,139	5,401	9,639	4,207	20,386	-4,384	-5,406	-5,774	-5,142	-20,706
1995-96	1,233	5,891	10,862	4,850	22,836	-4,429	-5,609	-6,434	-5,252	-21,724
1996-97	956	6,366	11,418	5,541	24,281	-4,454	-5,536	-7,158	-5,679	-22,827
1995-96										
May	97	461	658	430	1,646	-387	-472	-513	-434	-1,806
June	97	462	752	452	1,763	-302	-600	-614	-451	-1,867
1996-97										
July	84	487	1,158	432	2,161	-400	-488	-632	-468	-1,988
August	83	488	776	434	1,781	-389	-460	-582	-457	-1,888
September	83	489	695	435	1,702	-362	-479	-685	-471	-1,997
October	84	538	860	501	1,983	-416	-454	-604	-501	-1,975
November	85	539	846	499	1,969	-375	-421	-612	-480	-1,788
December	84	540	953	521	2,098	-358	-458	-556	-509	-1,881
January	75	553	1,269	450	2,347	-343	-448	-688	-468	-1,947
February	74	554	1,436	444	2,508	-340	-394	-465	-450	-1,649
March	73	555	990	450	2,068	-345	-445	-565	-468	-1,823
April	77	541	890	451	1,959	-386	-475	-577	-454	-1,892
May	77	541	714	436	1,768	-365	-504	-603	-457	-1,929
June	77	541	831	488	1,937	-375	-510	-689	-496	-2,070
1997-98										
July	78	563	1,255	475	2,371	-432	-523	-710	-488	-2,153

(a) : From July 1994, estimates of agency and advertising services provided to resident and non-resident transport operators are included in *Other transportation*. Prior to this they are included in *Other services*. Source: *International Trade in Goods and Services, Australia* (5368.0).

TABLE 2.7. CAPITAL ACCOUNT AND BALANCING ITEM

Period	Official			Non-official						Balance on capital account	Balancing item	
	General government	Reserve Bank	Total	Foreign investment in Australia			Australian investment abroad					
				Direct investment	Portfolio and other investment	Total	Direct investment	Portfolio and other investment	Total			
												Total
ANNUAL (\$ MILLION)												
1988-89	3,012	-873	2,139	12,190	17,618	29,806	-6,624	-5,262	-11,886	17,921	20,060	-3,034
1989-90	3,696	-2,132	1,564	7,489	13,921	21,410	-2,358	-1,389	-3,746	17,667	19,231	2,023
1990-91	-205	-1,450	-1,655	7,316	13,008	20,323	937	-3,482	-2,547	17,777	16,122	-1,084
1991-92	1,914	3,950	5,864	6,835	8,131	14,968	-2,534	-4,036	-6,572	8,396	14,260	-2,982
1992-93	10,368	3,988	14,356	5,470	1,959	7,428	-2,843	-5,206	-8,048	-621	13,735	317
1993-94	6,671	-1,086	5,585	5,811	14,714	20,525	-6,175	-7,919	-14,093	6,432	12,017	3,968
1994-95	10,544	1,994	12,538	7,295	4,736	12,030	-3,823	1,927	-1,898	10,132	22,670	4,033
1995-96	3,194	-833	2,361	14,947	23,836	38,783	-9,021	-9,540	-18,561	20,222	22,583	-2,249
1996-97	-2,859	-5,209	-8,068	10,929	18,794	29,723	-2,179	-3,956	-6,135	23,588	15,520	1,018
QUARTERLY ORIGINAL (\$ MILLION)												
1994-95												
June	2,314	1,024	3,338	2,847	4,220	7,067	-549	-913	-1,463	5,604	8,942	-2,736
1995-96												
September	1,066	337	1,403	2,618	5,076	7,694	39	-1,997	-1,958	5,736	7,139	-519
December	2,845	-1,297	1,548	10,494	2,648	13,142	-4,541	-2,641	-7,182	5,960	7,508	-1,587
March	-94	1,346	1,252	2,109	7,152	9,261	-6,641	-1,834	-7,475	1,786	3,038	604
June	-623	-1,219	-1,842	-274	8,960	8,686	1,122	-3,068	-1,946	6,740	4,898	-747
1996-97												
September	267	-2,891	-2,624	3,999	1,997	5,996	2,043	575	2,618	8,614	5,990	348
December	2,766	-350	2,416	2,252	5,613	7,865	-1,726	-2,857	-4,583	3,282	5,698	-676
March	-12	-591	-603	-1,754	7,796	6,042	-993	-2,531	-3,524	2,518	1,915	750
June	-5,880	-1,377	-7,257	6,432	3,388	9,820	-1,503	857	-646	9,174	1,917	596

Source: Balance of Payments, Australia, (5302.0).

TABLE 2.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD

Period	Foreign investment in Australia				Australian investment abroad				Net international investment position (a)				
	Equity	Borrow- ing	Other	Total	Equity	Reserve assets and lending		Other	Total	Net equity	Net debt	Net other	Net foreign liabil- ities
						Equity	Other						
ANNUAL (\$ MILLION)													
1988-89	87,411	146,717	7,403	241,532	52,720	29,419	7,278	89,417	34,691	117,298	125	152,115	
1989-90	97,414	162,770	6,478	266,662	57,255	31,116	7,851	96,221	40,159	131,654	-1,373	170,441	
1990-91	105,652	178,774	6,530	290,956	55,609	36,719	7,666	99,994	50,043	142,055	-1,136	190,962	
1991-92	112,382	192,148	7,056	311,586	65,933	38,127	6,644	110,704	46,449	154,021	412	200,882	
1992-93	124,327	210,615	7,164	342,105	76,798	41,404	7,513	125,716	47,528	169,211	-350	216,390	
1993-94	156,539	206,917	9,363	372,818	81,911	42,661	9,330	133,902	74,628	164,256	39	238,917	
1994-95	167,675	223,681	11,239	402,595	90,887	42,204	8,317	141,409	76,788	181,477	2,922	261,186	
1995-96	190,550	236,012	11,528	438,090	94,620	48,476	8,863	151,959	95,930	187,535	2,665	286,130	
1996-97	217,337	254,687	9,933	481,957	111,688	52,663	10,147	174,498	105,649	202,024	-214	307,460	
ORIGINAL (\$ MILLION)													
1994-95 June	167,675	223,681	11,239	402,595	90,887	42,204	8,317	141,409	76,788	181,477	2,922	261,186	
1995-96 September	177,896	219,931	11,875	409,702	90,211	39,363	8,095	137,669	87,685	180,568	3,779	272,033	
December	183,897	231,460	11,646	427,003	94,168	45,041	8,567	147,776	89,729	186,419	3,078	279,226	
March	188,230	231,064	11,626	430,920	95,719	44,733	8,802	149,253	92,512	186,331	2,824	281,667	
June	190,550	236,012	11,528	438,090	94,620	48,476	8,863	151,959	95,930	187,535	2,665	286,130	
1996-97 September	191,072	241,795	10,954	443,820	99,685	46,409	8,603	154,697	91,388	195,386	2,350	289,124	
December	201,580	247,358	10,693	459,630	103,175	48,283	8,796	160,255	98,405	199,074	1,897	299,376	
March	203,054	247,819	10,562	461,435	103,701	50,146	9,839	163,686	99,353	197,673	723	297,748	
June	217,337	254,687	9,933	481,957	111,688	52,663	10,147	174,498	105,649	202,024	-214	307,460	

(a) : Equals foreign investment in Australia less Australian investment abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 2.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

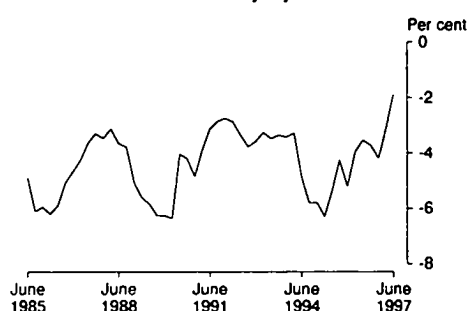
Period	Public Sector Debt							Net foreign debt (a)	
	General government and Reserve Bank		Public trading and financial enterprises		Private sector debt	Total gross debt	Reserve assets		Lending abroad
	Equity	Other	Equity	Other					
ANNUAL (\$ MILLION)									
1988-89	36,837	28,010	64,847	81,870	146,717	20,410	9,009	117,298	
1989-90	39,443	32,525	71,968	90,803	162,770	21,871	9,245	131,654	
1990-91	41,930	33,010	74,940	103,834	178,774	24,047	12,672	142,055	
1991-92	46,288	33,681	79,969	112,179	192,148	22,240	15,887	154,021	
1992-93	60,741	35,114	95,855	114,760	210,615	20,823	20,581	169,211	
1993-94	62,607	33,174	95,781	111,134	206,917	20,661	22,000	164,256	
1994-95	75,037	25,080	100,117	123,563	223,681	20,184	22,020	181,477	
1995-96	78,251	19,666	97,917	138,093	236,012	19,059	29,417	187,535	
1996-97	82,671	13,808	96,479	158,208	254,687	22,836	29,827	202,024	
ORIGINAL (\$ MILLION)									
1994-95 June	75,037	25,080	100,117	123,563	223,681	20,184	22,020	181,477	
1995-96 September	76,214	23,471	99,685	120,247	219,931	18,659	20,704	180,568	
December	80,945	19,661	100,606	130,856	231,460	20,067	24,974	186,419	
March	78,457	17,923	96,380	134,684	231,064	17,935	26,798	186,331	
June	78,251	19,666	97,917	138,093	236,012	19,059	29,417	187,535	
1996-97 September	81,018	13,555	94,573	147,221	241,795	21,921	24,488	195,386	
December	85,842	14,774	100,616	146,742	247,358	21,848	26,435	199,074	
March	84,982	13,635	98,617	149,201	247,819	21,770	28,376	197,673	
June	82,671	13,808	96,479	158,208	254,687	22,836	29,827	202,024	

(a) : Equals total gross debt less reserve assets and lending abroad. Source: *International Investment Position, Australia* (5306.0)

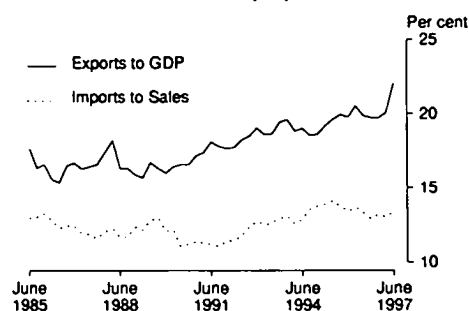
TABLE 2.10. INVESTMENT INCOME

Period	Payable on foreign investment in Australia				Receivable on Australian investment abroad				Net investment income payable (a)			
	Interest			Total	Interest			Total	Interest			Total
	Borrow- ing	Other (b)	Equity income (c)		Reserve assets and lending	Other (b)	Equity income (c)		Net debt	Net other (b)	Net equity income (c)	
ANNUAL (\$ MILLION)												
1988-89	10,822	268	5,242	16,332	1,267	105	2,540	3,912	9,553	164	2,703	12,420
1989-90	14,380	369	5,231	19,980	1,848	153	1,959	3,961	12,530	215	3,274	16,019
1990-91	14,819	170	5,186	20,176	2,254	120	848	3,224	12,565	50	4,337	16,952
1991-92	13,318	93	4,729	18,141	2,386	54	1,263	3,704	10,932	39	3,467	14,439
1992-93	11,342	85	6,555	17,983	2,181	21	3,057	5,256	9,164	64	3,498	12,727
1993-94	10,947	89	7,991	19,027	1,677	31	3,221	4,928	9,273	57	4,770	14,099
1994-95	11,566	53	11,680	23,298	1,763	53	4,170	5,986	9,802	1	7,512	17,314
1995-96	12,858	56	12,843	25,757	1,839	70	4,460	6,369	11,020	-15	8,382	19,389
1996-97	12,835	79	13,545	26,460	1,760	26	5,389	7,175	11,074	54	8,158	19,286
ORIGINAL (\$ MILLION)												
1994-95												
June	2,977	12	2,732	5,721	518	19	1,329	1,867	2,458	-7	1,404	3,855
1995-96												
September	3,218	13	3,134	6,365	446	4	1,294	1,745	2,772	8	1,840	4,620
December	3,228	14	3,829	7,071	518	15	914	1,446	2,711	-1	2,915	5,625
March	3,413	16	3,067	6,496	473	28	1,100	1,602	2,940	-12	1,966	4,895
June	2,999	13	2,813	5,825	402	23	1,152	1,576	2,597	-10	1,661	4,249
1996-97												
September	3,411	32	3,441	6,885	504	13	1,131	1,648	2,907	20	2,310	5,238
December	3,165	13	3,657	6,835	472	9	1,441	1,922	2,693	4	2,217	4,913
March	3,175	34	2,884	6,093	376	2	1,353	1,731	2,798	32	1,532	4,362
June	3,084	0	3,563	6,647	408	2	1,464	1,874	2,676	-2	2,099	4,773

(a) : Equals income payable on foreign investment in Australia less income receivable on Australian investment abroad. (b) : From September 1996, interest payable and receivable is not comparable with prior periods. (c) : Includes dividends, remitted profits of branches and reinvested earnings of direct investment enterprises attributable to their direct investors. Source: *International Investment Position, Australia* (5306.0)

BALANCE ON CURRENT ACCOUNT TO GDP(I)
Seasonally adjusted

Source: ABS 5206.0, 5302.0 Quarterly data

EXPORTS TO GDP(I) AND IMPORTS TO SALES
Seasonally adjusted

Source: ABS 5206.0, 5302.0 Quarterly data

TABLE 2.11. BALANCE OF PAYMENTS RATIOS (a)

Period	Balance on current account to GDP(I)	Exports of goods and services to GDP(I)	Total imports to sales (b)	Imports of consumption goods to total imports	Imports of capital goods to total imports	Imports of 'other' goods to total imports
ANNUAL (PER CENT)						
1988-89	-5.0	16.2	12.3	24.4	24.5	51.1
1989-90	-5.7	16.4	12.1	23.9	25.6	50.5
1990-91	-4.0	17.4	11.3	25.0	25.0	50.0
1991-92	-2.9	17.9	11.5	26.8	23.3	49.9
1992-93	-3.5	18.8	12.6	26.8	23.0	50.2
1993-94	-3.7	19.2	12.9	26.8	23.0	50.2
1994-95	-5.8	19.0	13.9	26.0	24.8	49.2
1995-96	-4.2	20.1	13.6	25.8	24.9	49.4
1996-97	-3.2	20.5	13.2	27.1	24.0	49.0
SEASONALLY ADJUSTED (PER CENT)						
1994-95 June	-5.4	19.7	14.2	25.5	24.5	50.0
1995-96 September	-4.2	20.0	13.7	26.2	24.1	49.8
December	-5.2	19.8	13.5	25.8	24.8	49.4
March	-3.9	20.6	13.7	25.1	25.4	49.5
June	-3.5	19.9	13.3	25.9	25.3	48.8
1996-97 September	-3.7	19.8	13.0	27.6	24.0	48.3
December	-4.2	19.7	13.2	26.9	23.4	49.7
March	-3.1	20.1	13.0	26.4	24.0	49.5
June	-1.9	22.1	13.4	27.4	24.4	48.2

(a) : All ratios are at current prices. (b) : Sales is defined as gross non-farm product plus imports of goods plus imports of services less changes in private non-farm stocks. Source: Balance of Payments, Australia (5302.0) and Australian National Accounts: National Income, Expenditure and Product (5206.0).

**INTERNATIONAL
ACCOUNTS**

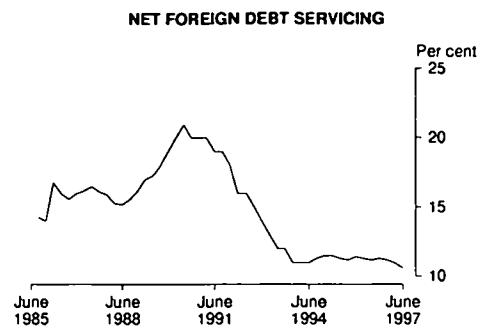
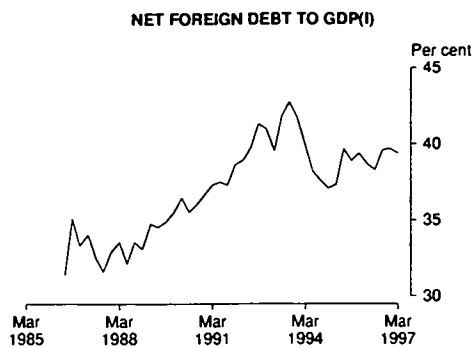
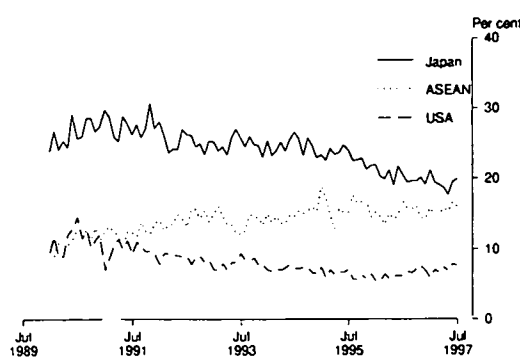


TABLE 2.12. FOREIGN INVESTMENT RATIOS

Period	Ratios of net foreign liabilities to GDP(I) (a)			Net foreign investment servicing — Ratios of net investment income to exports (b)		
	Foreign debt	Other	Total	Foreign debt	Other	Total
ANNUAL (PER CENT)						
1988–89	34.6	10.3	44.8	17.3	5.2	22.5
1989–90	36.0	10.0	46.0	21.0	5.8	26.0
1990–91	38.0	13.0	50.0	19.0	6.7	26.0
1991–92	40.0	12.0	52.0	16.0	5.0	21.0
1992–93	42.0	12.0	53.0	12.0	4.7	17.0
1993–94	38.0	17.0	56.0	11.0	5.9	17.0
1994–95	39.7	17.4	57.1	11.3	8.7	19.9
1995–96	38.3	20.2	58.5	11.2	8.5	19.8
1996–97	nya	nya	nya	10.6	7.9	18.5
ORIGINAL (PER CENT)						
1994–95 June	39.7	17.4	57.1	11.3	8.7	19.9
1995–96 September	38.9	19.7	58.6	11.2	8.3	19.5
December	39.4	19.6	59.0	11.4	9.1	20.4
March	38.7	19.8	58.5	11.3	8.4	19.8
June	38.3	20.2	58.5	11.2	8.5	19.8
1996–97 September	39.5	18.9	58.4	11.3	9.0	20.3
December	39.6	20.0	59.6	11.2	8.2	19.3
March	39.0	19.7	58.7	11.0	7.7	18.7
June	nya	nya	nya	10.6	7.9	18.5

(a) : These ratios are derived by expressing net foreign liabilities at the end of the period shown as a percentage of GDP for the year preceding this date. (b) : These ratios are derived by expressing net investment income payable as a percentage of exports of goods and services for either the year shown or the sum of the four quarters ended with the quarters indicated. Source: *International Investment Position, Australia* (5306.0) and *Australian National Accounts: National Income, Expenditure and Product* (5206.0)

EXPORT SHARES WITH SELECTED COUNTRIES AND
COUNTRY GROUPS

Source: International Trade Section, ABS Monthly data

TABLE 2.13. MERCHANDISE TRADE BY COUNTRY (a)

Period	European Community							Associa- tion of South East Asian Nations (b)		Other countries	Total	
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other	New Zealand			
EXPORTS (\$ MILLION)												
1991-92	5,221	14,576	2,106	3,365	1,456	1,093	1,930	4,125	2,832	7,318	11,005	55,027
1992-93	4,941	15,207	2,598	3,969	2,267	991	2,396	3,953	3,367	8,743	12,270	60,702
1993-94	5,075	15,923	2,799	4,707	2,591	1,004	2,901	3,699	4,009	9,010	12,831	64,549
1994-95	4,643	16,282	2,634	5,247	2,964	1,084	2,276	4,138	4,793	10,394	12,596	67,051
1995-96	4,621	16,429	3,077	6,615	3,780	1,150	2,828	4,485	5,607	11,703	15,709	76,004
1996-97	5,524	15,377	3,104	7,133	3,583	1,056	2,357	4,759	6,195	12,254	17,565	78,907
IMPORTS (\$ MILLION)												
1991-92	11,744	9,291	793	1,213	1,977	3,008	3,101	5,576	2,399	4,115	7,764	50,981
1992-93	13,003	11,139	795	1,695	2,558	3,382	3,395	6,481	2,785	5,006	9,336	59,575
1993-94	14,015	11,701	801	1,881	3,119	3,759	3,698	7,124	3,203	5,292	9,878	64,471
1994-95	16,043	12,777	926	2,029	3,648	4,861	4,437	8,921	3,554	6,411	11,012	74,619
1995-96	17,544	10,816	970	2,293	4,010	4,862	4,883	9,642	3,592	7,365	11,815	77,792
1996-97	17,645	10,242	901	2,520	4,204	4,557	5,183	9,927	3,686	8,295	11,816	78,976
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)												
1991-92	-6,523	5,285	1,313	2,152	-521	-1,915	-1,171	-1,451	433	3,203	3,241	4,046
1992-93	-8,062	4,068	1,803	2,274	-291	-2,391	-999	-2,528	582	3,737	2,934	1,127
1993-94	-8,940	4,222	1,998	2,826	-528	-2,755	-797	-3,425	806	3,718	2,953	78
1994-95	-11,400	3,505	1,708	3,218	-684	-3,777	-2,161	-4,783	1,239	3,983	1,584	-7,568
1995-96	-12,923	5,613	2,107	4,322	-230	-3,712	-2,055	-5,157	2,015	4,338	3,894	-1,788
1996-97	-12,121	5,135	2,203	4,613	-621	-3,501	-2,826	-5,168	2,509	3,959	5,749	-69
1996-97												
May	-1,168	428	187	410	87	-290	-173	-436	202	342	486	75
June	-961	535	191	435	35	-291	-176	-313	166	345	489	455
July	-1,171	375	182	321	-104	-320	-209	-523	202	379	365	-503
August	-1,078	379	179	464	-82	-359	-281	-503	181	377	367	-356
September	-927	437	177	513	-143	-283	-249	-513	200	347	410	-31
October	-1,126	333	130	528	-134	-345	-183	-469	141	308	169	-648
November	-924	451	174	418	-110	-254	-247	-453	176	182	388	-199
December	-1,050	543	173	404	27	-314	-196	-377	144	195	494	43
January	-977	517	145	301	-114	-296	-259	-568	153	263	428	-407
February	-803	357	197	318	-87	-213	-243	-325	183	326	642	352
March	-924	457	231	333	105	-254	-265	-294	182	395	679	645
April	-968	316	194	345	-1	-290	-278	-497	134	345	583	-117
May	-985	544	210	323	30	-270	-209	-232	647	470	646	1,174
June	-1,188	426	211	345	-8	-303	-207	-414	166	372	578	-22
1997-98												
July	-1,024	323	171	442	-77	-322	-252	-519	106	340	488	-324

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The seven member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines and Vietnam. Source: International Trade Section, ABS.

TABLE 2.14. MERCHANDISE TRADE SHARES BY COUNTRY (a)

Period	United States of America	Japan	Hong Kong	Republic of Korea	China	European Community				New Zealand	Association of South East Asian Nations (b)
						Germany	United Kingdom	Other			
ANNUAL EXPORTS (PER CENT)											
1988-89	10.2	27.2	4.2	5.0	2.9	2.6	3.5	8.4	5.1	8.8	
1989-90	11.1	26.0	2.7	5.5	2.4	2.5	3.5	8.3	5.3	10.4	
1990-91	11.0	27.4	3.0	6.2	2.6	2.0	3.4	7.2	4.9	12.1	
1991-92	9.5	26.5	3.8	6.1	2.6	2.0	3.5	7.5	5.1	13.3	
1992-93	8.1	25.1	4.3	6.5	3.7	1.6	3.9	6.5	5.5	14.4	
1993-94	7.9	24.7	4.3	7.3	4.0	1.6	4.5	5.7	6.2	14.0	
1994-95	6.9	24.3	3.9	7.8	4.4	1.6	3.4	6.2	7.1	15.5	
1995-96	6.1	21.6	4.0	8.7	5.0	1.5	3.7	5.9	7.4	15.4	
1996-97	7.0	19.5	3.9	9.0	4.5	1.3	3.0	6.0	7.9	15.5	
MONTHLY EXPORTS (PER CENT)											
1996-97											
May	6.2	19.1	3.8	9.0	5.6	1.6	4.4	5.5	7.5	14.3	
June	6.2	21.8	4.1	9.6	4.7	1.2	3.2	6.5	6.9	14.9	
July	6.3	20.5	4.2	8.4	4.4	1.1	3.3	5.4	7.9	16.8	
August	6.9	19.4	4.1	10.7	4.5	1.4	2.9	5.8	7.7	15.7	
September	6.7	19.7	4.1	11.3	3.9	1.2	3.3	5.2	8.1	15.7	
October	7.3	19.6	3.2	10.9	4.6	1.4	3.6	6.1	7.6	16.1	
November	7.7	20.1	3.9	9.8	4.4	1.6	3.0	6.5	7.7	14.4	
December	7.0	19.1	3.6	9.3	4.8	1.4	3.5	6.4	7.1	14.3	
January	5.9	21.2	3.6	9.1	4.0	1.6	2.4	5.9	6.3	15.8	
February	7.1	19.5	4.1	7.6	4.5	1.3	2.3	5.9	7.5	14.8	
March	6.7	19.1	4.3	7.6	5.0	1.3	2.6	6.9	7.6	15.0	
April	7.4	18.7	4.2	8.4	5.2	1.2	3.2	6.0	6.5	15.8	
May	7.0	17.7	3.8	7.2	4.5	1.4	2.7	6.5	12.8	15.3	
June	7.9	19.6	4.3	8.6	4.5	1.1	3.1	5.6	6.5	16.7	
1997-98											
July	7.7	20.0	3.6	10.1	5.2	1.1	2.9	5.9	6.1	15.9	
ANNUAL IMPORTS (PER CENT)											
1988-89	21.5	20.7	1.9	2.7	2.2	6.3	7.3	12.2	4.2	6.0	
1989-90	24.1	19.2	1.6	2.4	2.4	6.7	6.5	11.6	4.2	5.8	
1990-91	23.5	18.1	1.5	2.6	3.1	6.4	6.7	11.3	4.4	7.1	
1991-92	23.0	18.2	1.6	2.4	3.9	5.9	6.1	10.9	4.7	8.1	
1992-93	21.8	18.7	1.3	2.8	4.3	5.7	5.7	10.9	4.7	8.4	
1993-94	21.7	18.1	1.2	2.9	4.8	5.8	5.7	11.0	5.0	8.2	
1994-95	21.5	17.1	1.2	2.7	4.9	6.5	5.9	12.0	4.8	8.6	
1995-96	22.6	13.9	1.2	2.9	5.2	6.3	6.3	12.4	4.6	9.5	
1996-97	22.3	13.0	1.1	3.2	5.3	5.8	6.6	12.6	4.7	10.5	
MONTHLY IMPORTS (PER CENT)											
1996-97											
May	23.8	12.9	1.1	3.0	4.4	6.0	7.0	12.0	4.6	9.3	
June	23.2	14.3	1.1	2.9	4.4	6.3	6.5	12.4	4.6	10.1	
July	22.9	13.5	1.2	3.1	5.6	5.7	6.1	12.7	4.4	10.0	
August	22.5	12.8	1.2	3.2	5.5	6.6	6.9	13.0	4.6	9.3	
September	21.4	12.6	1.2	3.1	6.2	5.7	7.2	13.4	4.9	10.1	
October	22.1	13.3	1.2	2.7	6.0	6.0	5.8	12.0	5.0	10.5	
November	21.5	12.7	1.1	3.1	5.9	5.5	6.6	13.2	4.8	11.2	
December	22.8	11.1	1.0	3.3	4.4	6.1	6.4	12.1	5.0	11.5	
January	20.7	11.8	1.2	3.8	5.5	6.1	6.3	14.4	3.5	10.7	
February	20.7	14.7	1.1	2.8	6.2	4.8	6.4	11.6	4.9	10.3	
March	22.9	13.5	0.9	2.9	3.8	5.7	7.3	12.5	5.3	10.0	
April	21.7	13.7	1.2	3.2	5.1	5.5	7.2	13.2	4.4	10.4	
May	23.5	12.5	1.2	3.5	4.9	5.9	6.4	11.3	5.1	10.8	
June	25.2	13.3	1.2	3.5	4.6	5.6	6.1	11.6	4.1	11.2	
1997-98											
July	21.1	14.7	1.2	3.7	6.0	5.4	6.2	12.6	4.4	10.6	

(a) : The merchandise trade shares relate to data in Table 2.13. (b) : The seven member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines and Vietnam. Source: International Trade Section, ABS.

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)

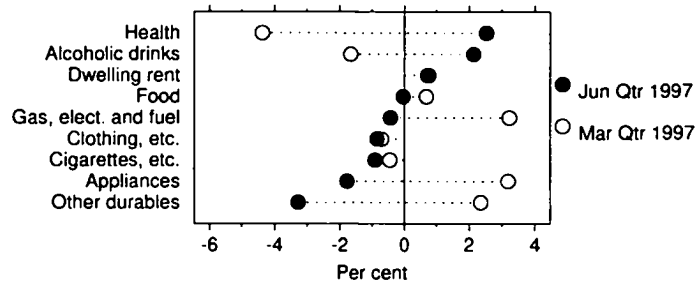
Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Australian Business Expectations (5250.0)

Retail Trade, Australia (8501.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



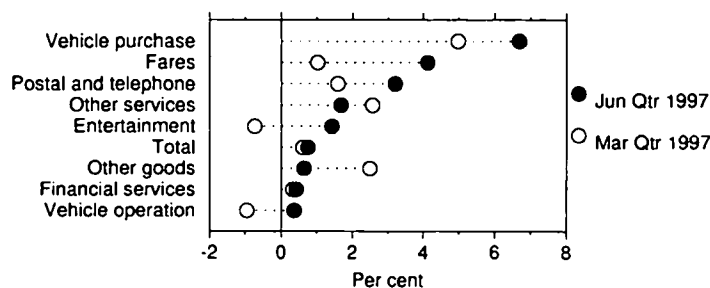
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

Period	Food	Cigarettes and tobacco	Alcoholic drinks	Clothing, footwear and drapery	Household appliances	Other household durables	Health	Dwelling rent	Gas, electricity and fuel
ANNUAL (\$ MILLION)									
1988-89	30,959	4,038	9,111	13,091	5,915	8,623	14,304	37,933	4,386
1989-90	31,623	3,978	9,329	12,914	6,702	8,671	14,838	39,340	4,659
1990-91	32,347	3,874	9,379	12,548	6,657	8,356	15,289	40,533	4,747
1991-92	33,292	3,635	9,294	13,049	6,778	8,881	16,022	41,613	4,794
1992-93	34,296	3,381	9,255	13,147	7,127	9,177	16,790	42,870	4,974
1993-94	35,469	3,135	9,722	13,486	7,828	9,428	17,594	44,304	4,953
1994-95	37,552	2,963	10,240	14,051	8,554	9,708	18,238	45,901	5,218
1995-96	39,661	2,802	10,366	14,379	9,110	9,897	18,893	47,291	5,345
1996-97	39,740	2,681	10,098	13,978	9,764	9,790	19,106	48,597	5,438
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	-0.7	-1.0	0.7	0.5	7.1	3.9	6.1	3.6	2.4
1989-90	2.1	-1.5	2.4	-1.4	13.3	0.6	3.7	3.7	6.2
1990-91	2.3	-2.6	0.5	-2.8	-0.7	-3.6	3.0	3.0	1.9
1991-92	2.9	-6.2	-0.9	4.0	1.8	6.3	4.8	2.7	1.0
1992-93	3.0	-7.0	-0.4	0.8	5.1	3.3	4.8	3.0	3.8
1993-94	3.4	-7.3	5.0	2.6	9.8	2.7	4.8	3.3	-0.4
1994-95	5.9	-5.5	5.3	4.2	9.3	3.0	3.7	3.6	5.4
1995-96	5.6	-5.4	1.2	2.3	6.5	1.9	3.6	3.0	2.4
1996-97	0.2	-4.3	-2.6	-2.8	7.2	-1.1	1.1	2.8	1.7
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
June	9,607	723	2,589	3,570	2,295	2,458	4,601	11,619	1,333
1995-96									
September	9,714	721	2,613	3,606	2,245	2,478	4,634	11,707	1,338
December	9,959	700	2,614	3,610	2,252	2,481	4,712	11,787	1,345
March	9,961	696	2,565	3,618	2,273	2,478	4,718	11,860	1,315
June	9,965	686	2,526	3,547	2,359	2,445	4,813	11,936	1,348
1996-97									
September	9,960	677	2,479	3,570	2,457	2,427	4,821	12,018	1,364
December	9,906	672	2,552	3,497	2,403	2,443	4,876	12,102	1,330
March	9,974	669	2,510	3,472	2,480	2,501	4,663	12,190	1,373
June	9,972	663	2,564	3,443	2,436	2,419	4,782	12,283	1,367
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
June	0.0	-1.4	-1.5	-2.0	3.8	-1.3	2.0	0.6	2.5
1996-97									
September	-0.1	-1.3	-1.9	0.6	4.2	-0.7	0.2	0.7	1.2
December	-0.5	-0.7	2.9	-2.0	-2.2	0.7	1.1	0.7	-2.5
March	0.7	-0.4	-1.6	-0.7	3.2	2.4	-4.4	0.7	3.2
June	0.0	-0.9	2.2	-0.8	-1.8	-3.3	2.6	0.8	-0.4

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



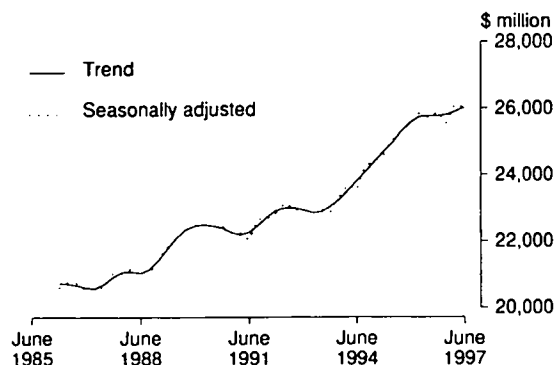
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

Period	Fares	Purchase of motor vehicles	Operation of motor vehicles	Postal and telephone services	Entertainment and recreation	Financial services	Other goods	Other services	Net expenditure overseas	Total
ANNUAL (\$ MILLION)										
1988-89	5,656	7,898	13,759	2,994	10,051	7,659	14,099	18,448	-1,214	207,710
1989-90	5,872	9,149	14,054	3,246	10,252	8,282	15,179	19,353	-588	216,853
1990-91	6,447	8,608	13,950	3,402	10,671	8,598	15,319	19,597	-1,289	219,033
1991-92	7,125	8,060	14,336	3,734	11,004	8,288	16,356	20,676	-2,007	224,930
1992-93	7,360	8,632	14,699	4,223	11,542	8,725	16,767	21,664	-2,778	231,851
1993-94	7,294	8,631	15,134	4,703	12,304	9,595	17,544	22,758	-3,999	239,883
1994-95	7,923	9,535	15,478	5,138	13,370	9,964	18,712	24,198	-5,025	251,718
1995-96	8,341	9,750	15,483	5,842	14,340	10,211	19,790	25,663	-5,549	261,615
1996-97	8,681	10,646	15,649	6,358	15,051	10,456	19,894	27,096	-5,370	267,653
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	2.4	22.1	1.7	7.2	3.3	9.5	8.2	7.6	na	4.2
1989-90	3.8	15.8	2.1	8.4	2.0	8.1	7.7	4.9		4.4
1990-91	9.8	-5.9	-0.7	4.8	4.1	3.8	0.9	1.3		1.0
1991-92	10.5	-6.4	2.8	9.8	3.1	-3.6	6.8	5.5		2.7
1992-93	3.3	7.1	2.5	13.1	4.9	5.3	2.5	4.8		3.1
1993-94	-0.9	0.0	3.0	11.4	6.6	10.0	4.6	5.0		3.5
1994-95	8.6	10.5	2.3	9.2	8.7	3.8	6.7	6.3		4.9
1995-96	5.3	2.3	0.0	13.7	7.3	2.5	5.8	6.1		3.9
1996-97	4.1	9.2	1.1	8.8	5.0	2.4	0.5	5.6		2.3
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
June	1,977	2,599	3,901	1,324	3,417	2,537	4,815	6,162	-1,325	64,202
1995-96										
September	2,061	2,262	3,857	1,388	3,478	2,531	4,928	6,221	-1,376	64,406
December	2,041	2,418	3,834	1,430	3,557	2,551	4,928	6,417	-1,175	65,461
March	2,068	2,496	3,923	1,490	3,616	2,560	4,990	6,322	-1,333	65,616
June	2,172	2,561	3,871	1,537	3,691	2,568	4,951	6,652	-1,305	66,323
1996-97										
September	2,084	2,502	3,889	1,547	3,748	2,595	4,882	6,618	-1,380	66,258
December	2,156	2,564	3,940	1,571	3,769	2,610	4,916	6,687	-1,134	66,860
March	2,178	2,692	3,902	1,596	3,741	2,619	5,039	6,859	-1,189	67,269
June	2,268	2,872	3,917	1,647	3,794	2,630	5,071	6,974	-1,324	67,778
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
June	5.0	2.6	-1.3	3.2	2.1	0.3	-0.8	5.2	na	1.1
1996-97										
September	-4.1	-2.3	0.5	0.7	1.5	1.1	-1.4	-0.5		-0.1
December	3.5	2.5	1.3	1.6	0.6	0.6	0.7	1.0		0.9
March	1.0	5.0	-1.0	1.6	-0.7	0.3	2.5	2.6		0.6
June	4.1	6.7	0.4	3.2	1.4	0.4	0.6	1.7		0.8

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

RETAIL TURNOVER
AT 1989-90 PRICES



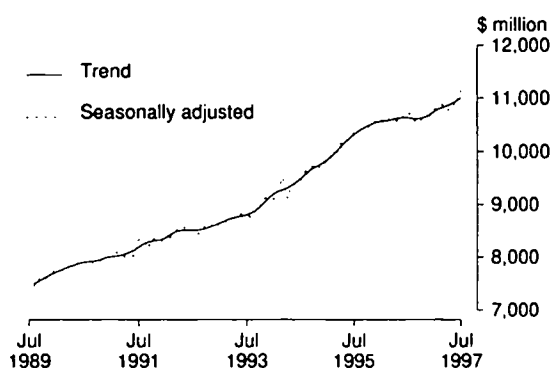
Source: ABS 8501.0 Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1988-89	32,040.0	9,770.5	7,595.3	10,229.3	4,544.3	6,994.1	15,566.4	86,739.9
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	33,923.9	9,460.6	7,278.9	10,125.1	4,697.2	7,572.8	15,855.0	88,913.5
1991-92	35,466.7	9,796.2	7,630.7	10,474.8	4,831.7	8,010.4	15,299.2	91,509.7
1992-93	35,688.4	9,945.2	7,371.9	11,085.3	4,691.7	8,086.0	14,886.7	91,755.2
1993-94	35,731.7	10,023.4	7,311.0	11,642.4	4,826.5	8,622.2	15,364.8	93,522.0
1994-95	37,510.2	10,330.0	7,471.5	12,156.9	5,175.6	9,073.7	16,620.1	98,338.0
1995-96	39,469.1	10,603.7	7,671.9	12,735.6	5,621.0	9,485.3	17,032.1	102,618.7
1996-97	40,001.6	10,529.6	7,604.8	13,795.8	5,524.8	9,705.7	16,254.6	103,416.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	0.8	-0.3	2.5	4.9	3.9	12.3	2.2	2.5
1989-90	4.0	0.6	-2.9	3.6	8.5	8.2	4.5	3.6
1990-91	1.8	-3.7	-1.3	-4.4	-4.7	0.0	-2.5	-1.1
1991-92	4.5	3.5	4.8	3.5	2.9	5.8	-3.5	2.9
1992-93	0.6	1.5	-3.4	5.8	-2.9	0.9	-2.7	0.3
1993-94	0.1	0.8	-0.8	5.0	2.9	6.6	3.2	1.9
1994-95	5.0	3.1	2.2	4.4	7.2	5.2	8.2	5.1
1995-96	5.2	2.6	2.7	4.8	8.6	4.5	2.5	4.4
1996-97	1.3	-0.7	-0.9	8.3	-1.7	2.3	-4.6	0.8
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95 June	9,538.3	2,601.0	1,877.5	3,136.6	1,311.6	2,326.8	4,231.0	25,022.8
1995-96 September	9,670.5	2,659.8	1,911.5	3,097.9	1,383.4	2,360.7	4,254.6	25,338.5
December	9,862.4	2,645.9	1,919.5	3,133.1	1,400.8	2,311.2	4,252.7	25,525.6
March	9,932.9	2,655.5	1,952.5	3,222.9	1,419.9	2,391.7	4,275.4	25,850.8
June	9,940.0	2,600.4	1,880.0	3,275.8	1,388.2	2,427.3	4,216.5	25,728.2
1996-97 September	10,002.9	2,675.4	1,952.4	3,420.8	1,373.3	2,376.3	4,084.5	25,885.6
December	9,943.9	2,646.4	1,917.3	3,349.1	1,385.9	2,361.9	3,949.8	25,554.3
March	10,098.5	2,700.8	1,868.7	3,560.0	1,344.8	2,452.3	4,102.5	26,127.6
June	10,012.0	2,507.5	1,863.6	3,488.0	1,409.6	2,561.2	4,144.2	25,986.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96 June	0.1	-2.1	-3.7	1.6	-2.2	1.5	-1.4	-0.5
1996-97 September	0.6	2.9	3.9	4.4	-1.1	-2.1	-3.1	0.6
December	-0.6	-1.1	-1.8	-2.1	0.9	-0.6	-3.3	-1.3
March	1.6	2.1	-2.5	6.3	-3.0	3.8	3.9	2.2
June	-0.9	-7.2	-0.3	-2.0	4.8	4.4	1.0	-0.5

Source: Retail Trade, Australia (8501.0).

RETAIL TURNOVER



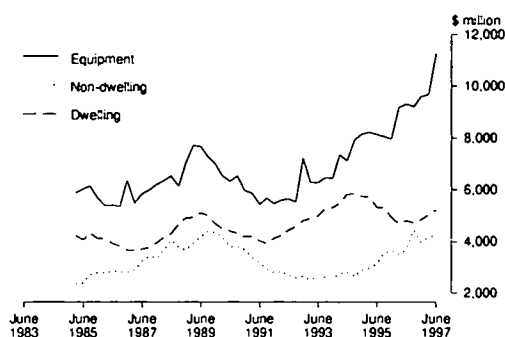
Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1988-89	30,564.7	9,380.0	7,422.8	10,924.4	4,619.2	7,102.5	14,940.0	84,953.7
1989-90	33,860.4	9,826.2	7,559.8	11,484.2	5,068.3	7,891.0	16,618.0	92,308.0
1990-91	36,097.1	9,834.5	7,840.1	11,308.0	5,071.3	8,272.8	17,336.7	95,760.5
1991-92	38,779.2	10,354.7	8,333.9	11,727.9	5,405.7	8,994.4	17,280.2	100,876.0
1992-93	40,179.6	10,648.5	8,148.8	12,457.9	5,571.2	9,458.5	17,309.4	103,774.0
1993-94	41,954.4	10,797.9	8,157.2	13,490.9	6,058.3	10,499.4	18,627.4	109,585.4
1994-95	45,471.8	11,209.0	8,388.2	14,326.1	6,668.3	11,358.7	20,853.4	118,275.4
1995-96	49,948.8	11,607.3	8,578.5	14,843.5	7,290.6	12,123.3	22,223.4	126,615.3
1996-97	51,857.6	11,585.9	8,482.6	15,412.6	7,208.1	12,686.7	21,594.0	128,827.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	9.4	4.8	9.5	8.6	9.9	15.9	7.5	9.0
1989-90	10.8	4.8	1.8	5.1	9.7	11.1	11.2	8.7
1990-91	6.6	0.1	3.7	-1.5	0.1	4.8	4.3	3.7
1991-92	7.4	5.3	6.3	3.7	6.6	8.7	-0.3	5.3
1992-93	3.6	2.8	-2.2	6.2	3.1	5.2	0.2	2.9
1993-94	4.4	1.4	0.1	8.3	8.7	11.0	7.6	5.6
1994-95	8.4	3.8	2.8	6.2	10.1	8.2	12.0	7.9
1995-96	9.8	3.6	2.3	3.6	9.3	6.7	6.6	7.1
1996-97	3.8	-0.2	-1.1	3.8	-1.1	4.6	-2.8	1.7
TREND (\$ MILLION)								
1996-97								
May	4,236.7	967.0	710.0	1,259.9	602.8	1,023.0	1,834.7	10,633.3
June	4,250.9	968.5	710.0	1,268.6	597.7	1,024.6	1,824.7	10,645.0
July	4,260.8	968.6	711.4	1,274.5	594.8	1,024.5	1,811.4	10,645.9
August	4,267.0	966.9	713.6	1,275.6	593.5	1,022.8	1,796.0	10,635.2
September	4,272.0	965.3	715.4	1,275.0	592.8	1,021.8	1,783.0	10,625.4
October	4,281.6	967.5	715.4	1,275.9	592.8	1,024.1	1,775.5	10,633.0
November	4,297.2	972.6	712.5	1,279.7	593.7	1,031.3	1,774.8	10,661.8
December	4,317.3	979.0	708.6	1,286.0	595.6	1,043.9	1,780.1	10,710.5
January	4,338.2	980.7	704.7	1,292.0	598.9	1,059.3	1,789.8	10,763.6
February	4,357.0	976.3	701.4	1,294.7	603.3	1,074.9	1,801.4	10,808.9
March	4,372.0	967.3	699.1	1,293.5	608.1	1,088.7	1,813.1	10,841.8
April	4,384.4	960.4	698.1	1,291.3	612.8	1,101.8	1,823.9	10,872.7
May	4,396.4	960.0	698.0	1,290.3	617.0	1,114.6	1,834.4	10,910.7
June	4,409.6	965.0	698.0	1,291.1	620.5	1,127.4	1,845.1	10,956.6
1997-98								
July	4,417.7	974.3	699.0	1,293.7	624.1	1,139.1	1,854.5	11,002.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1996-97								
January	0.5	0.2	-0.6	0.5	0.6	1.5	0.5	0.5
February	0.4	-0.5	-0.5	0.2	0.7	1.5	0.6	0.4
March	0.3	-0.9	-0.3	-0.1	0.8	1.3	0.6	0.3
April	0.3	-0.7	-0.1	-0.2	0.8	1.2	0.6	0.3
May	0.3	-0.1	0.0	-0.1	0.7	1.2	0.6	0.3
June	0.3	0.5	0.0	0.1	0.6	1.1	0.6	0.4
1997-98								
July	0.2	1.0	0.1	0.2	0.6	1.0	0.5	0.4

Source: Retail Trade, Australia (8501.0).

PRIVATE GROSS FIXED CAPITAL EXPENDITURE
1989-90 PRICES
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

Period	Private gross fixed capital expenditure					Increase in stocks		
	Business fixed investment				Real estate transfer expenses	Total	Private non-farm	Farm and public authorities
	Dwellings	Non-dwelling construction	Equipment	Total				
ANNUAL (\$ MILLION)								
1988-89	19,676	15,550	28,645	44,195	7,092	70,963	3,236	480
1989-90	18,633	16,768	27,251	44,019	5,168	67,820	2,206	3,173
1990-91	16,752	14,094	23,811	37,905	5,352	60,009	-2,478	1,568
1991-92	16,828	11,400	22,541	33,941	5,882	56,651	-1,641	-515
1992-93	19,311	10,455	25,411	35,866	5,935	61,112	484	322
1993-94	21,902	10,773	27,525	38,298	6,567	66,767	1,460	-428
1994-95	22,731	11,680	32,561	44,241	6,348	73,320	3,194	-748
1995-96	19,779	14,409	34,566	48,975	5,763	74,517	2,434	-6
1996-97	19,822	16,845	39,934	56,779	6,008	82,609	990	-3,225
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	21.0	6.8	13.8	11.2	15.2	14.2	na	na
1989-90	-5.3	7.8	-4.9	-0.4	-27.1	-4.4		
1990-91	-10.1	-15.9	-12.6	-13.9	3.6	-11.5		
1991-92	0.5	-19.1	-5.3	-10.5	9.9	-5.6		
1992-93	14.8	-8.3	12.7	5.7	0.9	7.9		
1993-94	13.4	3.0	8.3	6.8	10.6	9.3		
1994-95	3.8	8.4	18.3	15.5	-3.3	9.8		
1995-96	-13.0	23.4	6.2	10.7	-9.2	1.6		
1996-97	0.2	16.9	15.5	15.9	4.3	10.9		
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95 June	5,338	3,166	8,138	11,304	1,451	18,093	408	257
1995-96 September	5,295	3,554	8,066	11,620	1,387	18,302	816	493
December	4,937	3,649	7,981	11,630	1,427	17,994	330	-74
March	4,703	3,509	9,174	12,683	1,436	18,822	537	-323
June	4,817	3,699	9,310	13,009	1,518	19,344	740	-117
1996-97 September	4,716	4,445	9,219	13,664	1,423	19,803	877	94
December	4,856	3,985	9,603	13,588	1,422	19,866	366	-182
March	5,026	4,179	9,681	13,860	1,492	20,378	-872	-296
June	5,225	4,268	11,286	15,554	1,661	22,440	628	-2,846
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96 June	2.4	5.4	1.5	2.6	5.7	2.8	na	na
1996-97 September	-2.1	20.2	-1.0	5.0	-6.3	2.4		
December	3.0	-10.3	4.2	-0.6	-0.1	0.3		
March	3.5	4.9	0.8	2.0	4.9	2.6		
June	4.0	2.1	16.6	12.2	11.3	10.1		

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

CONSUMPTION
AND
INVESTMENT

Period	Current prices						Average 1989-90 prices						Total
	Asset		Industry			Total	Asset		Industry				
	Buildings and structures	Equip-ment, plant and machinery	Mining	Manufac-turing	Other selected indus-tries		Buildings and structures	Equip-ment, plant and machinery	Mining	Manufac-turing	Other selected indus-tries		
ANNUAL (\$ MILLION)													
1988-89	11,071	19,217	3,975	7,524	18,789	30,288	11,863	19,464	4,071	7,673	19,581	31,327	
1989-90	11,775	19,476	4,054	8,439	18,757	31,251	11,767	19,476	4,054	8,439	18,757	31,243	
1990-91	11,220	18,368	4,566	7,663	17,359	29,588	10,987	18,000	4,480	7,436	17,072	28,987	
1991-92	8,319	16,814	4,216	7,324	13,593	25,133	8,367	16,201	4,126	7,009	13,434	24,568	
1992-93	8,100	19,137	5,482	7,537	14,217	27,237	8,245	17,566	5,206	6,855	13,751	25,811	
1993-94	8,294	21,696	5,585	8,350	16,055	29,990	8,346	19,661	5,216	7,420	15,370	28,007	
1994-95	9,093	26,467	6,351	10,352	18,857	35,561	9,021	24,670	5,900	9,395	18,397	33,691	
1995-96	12,348	28,124	7,525	10,457	22,491	40,473	11,989	26,578	6,869	9,547	22,152	38,567	
1996-97	14,265	29,490	8,748	10,127	24,881	43,756	13,686	30,206	8,046	9,631	26,215	43,892	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1988-89	17.6	12.1	-0.2	6.2	21.3	14.0	9.4	13.3	-3.4	7.0	17.7	11.8	
1989-90	6.4	1.3	2.0	12.2	-0.2	3.2	-0.8	0.1	-0.4	10.0	-4.2	-0.3	
1990-91	-4.7	-5.7	12.6	-9.2	-7.5	-5.3	-6.6	-7.6	10.5	-11.9	-9.0	-7.2	
1991-92	-25.9	-8.5	-7.7	-4.4	-21.7	-15.1	-23.8	-10.0	-7.9	-5.7	-21.3	-15.2	
1992-93	-2.6	13.8	30.0	2.9	4.6	8.4	-1.5	8.4	26.2	-2.2	2.4	5.1	
1993-94	2.4	13.4	1.9	10.8	12.9	10.1	1.2	11.9	0.2	8.2	11.8	6.5	
1994-95	9.6	22.0	13.7	24.0	17.5	18.6	8.1	25.5	13.1	26.6	19.7	20.3	
1995-96	35.8	6.3	18.5	1.0	19.3	13.8	32.9	7.7	16.4	1.6	20.4	14.5	
1996-97	15.5	4.9	16.3	-3.2	10.6	8.1	14.2	13.7	17.1	0.9	18.3	13.8	
SEASONALLY ADJUSTED (\$ MILLION)													
1994-95 June	2,396	6,851	1,622	2,831	4,793	9,246	2,320	6,445	1,462	2,533	4,770	8,765	
1995-96 September	2,602	6,614	1,718	2,477	5,021	9,216	2,667	6,094	1,561	2,248	4,950	8,760	
December	3,114	6,441	1,800	2,543	5,213	9,556	2,980	5,956	1,621	2,306	5,009	8,936	
March	2,629	7,507	1,832	2,796	5,508	10,136	2,508	7,119	1,734	2,530	5,363	9,627	
June	3,881	7,606	2,170	2,630	6,687	11,487	3,739	7,470	1,947	2,443	6,820	11,209	
1996-97 September	3,466	7,140	2,059	2,414	6,133	10,606	3,480	7,121	1,879	2,312	6,409	10,601	
December	3,578	7,194	2,102	2,577	6,094	10,772	3,360	7,226	1,904	2,447	6,235	10,586	
March	3,909	7,253	2,363	2,547	6,251	11,162	3,767	7,478	2,302	2,439	6,504	11,245	
June	3,394	7,869	2,232	2,566	6,466	11,263	3,228	8,361	2,006	2,433	7,151	11,590	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED													
1995-96 June	47.6	1.3	18.4	-5.9	21.4	13.3	49.1	4.9	12.3	-3.5	27.2	16.4	
1996-97 September	-10.7	-6.1	-5.1	-8.2	-8.3	-7.7	-6.9	-4.7	-3.5	-5.3	-6.0	-5.4	
December	3.2	0.8	2.1	6.7	-0.6	1.6	-3.4	1.5	1.3	5.8	-2.7	-0.1	
March	9.3	0.8	12.5	-1.1	2.6	3.6	12.1	3.5	20.9	-0.3	4.3	6.2	
June	-13.2	8.5	-5.6	0.7	3.4	0.9	-14.3	11.8	-12.9	-0.3	9.9	3.1	
TREND (\$ MILLION)													
1994-95 June	2,528	6,638	1,677	2,672	4,817	9,166	2,491	6,189	1,544	2,403	4,733	8,680	
1995-96 September	2,636	6,620	1,693	2,630	4,932	9,256	2,603	6,134	1,541	2,370	4,826	8,737	
December	2,840	6,852	1,790	2,618	5,284	9,692	2,757	6,378	1,632	2,369	5,135	9,135	
March	3,145	7,206	1,925	2,642	5,783	10,351	3,036	6,854	1,767	2,414	5,708	9,889	
June	3,402	7,426	2,028	2,621	6,180	10,828	3,296	7,241	1,844	2,434	6,259	10,537	
1996-97 September	3,622	7,319	2,114	2,539	6,289	10,942	3,525	7,271	1,930	2,404	6,462	10,796	
December	3,693	7,221	2,179	2,517	6,219	10,914	3,565	7,307	2,016	2,404	6,453	10,872	
March	3,641	7,385	2,239	2,550	6,238	11,026	3,480	7,632	2,091	2,433	6,588	11,112	
June	3,563	7,664	2,297	2,552	6,377	11,227	3,387	8,070	2,136	2,432	6,889	11,457	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND													
1995-96 June	8.2	3.1	5.3	-0.8	6.9	4.6	8.6	5.7	4.4	0.8	9.7	6.6	
1996-97 September	6.5	-1.4	4.3	-3.1	1.8	1.0	6.9	0.4	4.7	-1.2	3.2	2.4	
December	2.0	-1.3	3.1	-0.9	-1.1	-0.2	1.1	0.5	4.4	0.0	-0.1	0.7	
March	-1.4	2.3	2.8	1.3	0.3	1.0	-2.4	4.4	3.8	1.2	2.1	2.2	
June	-2.1	3.8	2.6	0.1	2.2	1.8	-2.7	5.7	2.1	0.0	4.6	3.1	

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: Private New Capital Expenditure and Expected Expenditure, Australia (5625.0).

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1991-92	24,375	24,243	25,698	26,212	25,867	25,960	25,133
1992-93	21,598	24,262	25,754	26,767	27,846	28,249	27,237
1993-94	23,244	24,820	25,796	27,682	29,981	30,832	29,990
1994-95	25,997	30,167	31,736	33,844	35,087	35,825	35,561
1995-96	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-97	32,400	36,817	40,401	42,484	43,629	44,614	43,756
1997-98	32,321	37,479	39,444	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1991-92	4,550	4,590	4,665	4,916	4,716	4,384	4,216
1992-93	4,617	4,787	5,628	5,831	6,125	5,895	5,482
1993-94	6,921	7,044	6,854	6,249	5,889	6,147	5,585
1994-95	5,370	6,013	6,666	6,897	6,976	6,951	6,351
1995-96	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-97	7,789	9,913	10,113	9,932	9,452	9,354	8,748
1997-98	8,592	9,588	10,477	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1991-92	7,939	7,826	8,061	7,993	8,119	7,742	7,324
1992-93	7,888	8,088	8,324	8,164	8,015	7,942	7,537
1993-94	6,677	7,227	7,848	8,409	8,732	8,688	8,350
1994-95	7,700	8,839	9,445	10,255	10,309	10,474	10,352
1995-96	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-97	9,711	10,037	10,652	11,081	10,350	10,359	10,127
1997-98	7,727	8,826	9,880	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1991-92	11,888	11,785	13,016	13,347	13,193	13,829	13,593
1992-93	9,434	11,391	11,751	12,929	13,830	14,462	14,217
1993-94	9,865	10,713	11,028	13,047	15,421	15,940	16,055
1994-95	13,010	15,140	15,624	16,692	17,803	18,400	18,857
1995-96	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-97	14,900	16,867	19,636	21,470	23,827	24,901	24,881
1997-98	16,002	19,065	19,086	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1991-92	9,039	8,850	9,212	9,339	8,973	8,607	8,319
1992-93	6,791	7,465	8,104	8,373	9,001	8,642	8,100
1993-94	7,785	8,114	7,689	8,250	8,804	8,888	8,294
1994-95	7,840	9,155	9,650	9,012	10,016	9,798	9,093
1995-96	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-97	9,559	11,643	14,017	15,056	15,633	15,769	14,265
1997-98	12,085	14,505	13,440	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1991-92	15,395	15,454	16,396	16,874	16,930	17,330	16,814
1992-93	14,884	16,725	17,650	18,530	18,845	19,607	19,137
1993-94	15,461	16,706	17,974	19,380	21,189	21,881	21,696
1994-95	18,176	20,814	22,085	24,832	25,072	26,027	26,467
1995-96	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-97	22,841	25,174	26,384	27,428	27,996	28,845	29,490
1997-98	20,229	22,974	26,004	nya	nya	nya	nya

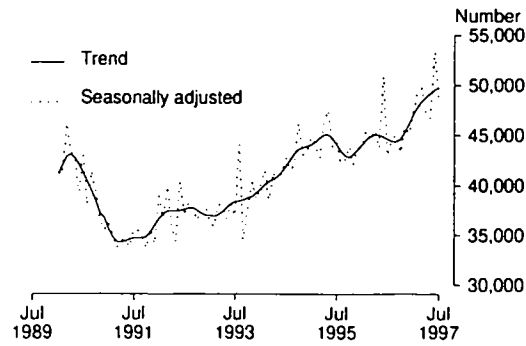
(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: Private New Capital Expenditure and Expected Expenditure, Australia (5625.0).

TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

Period	Current prices					Average 1989-90 prices						
	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1988-89	2,652	22,372	17,580	12,657	505	55,766	2,738	23,465	17,331	13,053	528	57,115
1989-90	3,373	24,283	18,525	13,509	530	60,220	3,435	24,537	17,654	13,257	518	59,401
1990-91	3,862	24,116	16,954	13,671	647	59,249	3,697	23,225	16,410	12,960	601	56,893
1991-92	3,598	23,448	16,648	13,721	664	58,080	3,476	22,478	15,971	12,711	601	55,237
1992-93	4,048	24,628	16,135	14,963	505	60,279	3,799	23,115	14,952	13,408	446	55,720
1993-94	3,754	24,285	19,284	14,256	446	62,026	3,590	22,680	17,898	12,491	383	57,042
1994-95	3,455	26,668	21,271	15,992	539	67,926	3,178	23,467	19,488	13,646	449	60,228
1995-96	4,004	28,431	21,293	16,146	495	70,369	3,686	25,390	19,745	13,477	404	62,702
1996-97	4,472	28,135	21,150	17,023	822	71,601	4,054	25,003	19,899	14,075	686	63,717
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	10.1	8.2	12.1	9.6	-0.5	9.7	5.1	3.2	12.7	3.6	-5.9	6.0
1989-90	27.2	8.5	5.4	6.7	5.1	8.0	25.5	4.6	1.9	1.6	-1.9	4.0
1990-91	14.5	-0.7	-8.5	1.2	22.0	-1.6	7.6	-5.3	-7.0	-2.2	16.0	-4.2
1991-92	-6.8	-2.8	-1.8	0.4	2.6	-2.0	-6.0	-3.2	-2.7	-1.9	0.0	-2.9
1992-93	12.5	5.0	-3.1	9.1	-23.9	3.8	9.3	-2.8	-6.4	5.5	-25.8	0.9
1993-94	-7.3	-1.4	19.5	-4.7	-11.7	2.9	-5.5	-1.9	19.7	-6.8	-14.1	2.4
1994-95	-8.0	9.8	10.3	12.2	20.9	9.5	-11.5	3.5	8.9	9.2	17.2	5.6
1995-96	15.9	6.6	0.1	1.0	-8.2	3.6	16.0	8.2	1.3	-1.2	-10.0	4.1
1996-97	11.7	-1.0	-0.7	5.4	66.0	1.8	10.0	-1.5	0.8	4.4	69.8	1.6
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95 June	3,512	26,596	21,615	16,386	554	68,662	3,230	23,407	19,802	13,982	461	60,883
1995-96 September	3,571	27,268	21,843	16,525	525	69,731	3,274	24,011	19,999	13,976	434	61,694
December	3,711	28,067	21,382	16,619	495	70,274	3,378	24,771	19,499	13,997	403	62,048
March	3,866	28,200	21,241	16,727	527	70,561	3,513	25,045	19,530	14,053	431	62,573
June	4,071	28,347	21,619	16,551	509	71,098	3,748	25,321	20,047	13,815	415	63,346
1996-97 September	4,260	28,540	21,371	16,876	619	71,666	3,913	25,597	20,133	14,058	506	64,208
December	4,495	28,549	21,207	17,126	646	72,024	4,066	25,691	20,057	14,230	524	64,569
March	4,411	28,221	20,799	17,301	629	71,361	3,994	25,296	19,568	14,329	513	63,700
June	4,548	28,030	21,464	17,454	845	72,340	4,123	24,916	20,194	14,431	705	64,370
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1995-96 June	5.3	0.5	1.8	-1.1	-3.4	0.8	6.7	1.1	2.6	-1.7	-3.7	1.2
1996-97 September	4.6	0.7	-1.1	2.0	21.6	0.8	4.4	1.1	0.4	1.8	21.8	1.4
December	5.5	0.0	-0.8	1.5	4.4	0.5	3.9	0.4	-0.4	1.2	3.7	0.6
March	-1.9	-1.1	-1.9	1.0	-2.6	-0.9	-1.8	-1.5	-2.4	0.7	-2.1	-1.3
June	3.1	-0.7	3.2	0.9	34.3	1.4	3.2	-1.5	3.2	0.7	37.4	1.1
TREND (\$ MILLION)												
1994-95 June	3,531	26,571	21,574	16,376	535	68,587	3,258	23,503	19,864	13,975	446	61,047
1995-96 September	3,575	27,329	21,648	16,537	526	69,616	3,269	24,050	19,787	14,003	434	61,544
December	3,701	27,917	21,520	16,621	509	70,268	3,371	24,628	19,656	14,000	416	62,072
March	3,870	28,284	21,416	16,637	509	70,717	3,536	25,075	19,689	13,956	416	62,672
June	4,080	28,484	21,432	16,694	546	71,235	3,738	25,389	19,920	13,952	445	63,444
1996-97 September	4,275	28,546	21,348	16,852	584	71,604	3,910	25,582	20,050	14,035	475	64,052
December	4,402	28,458	21,177	17,085	634	71,756	4,005	25,543	19,972	14,191	517	64,227
March	4,481	28,271	21,104	17,301	700	71,858	4,059	25,322	19,902	14,336	575	64,194
June	4,538	28,062	21,176	17,463	773	72,011	4,100	25,046	19,926	14,436	636	64,145
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1995-96 June	5.4	0.7	0.1	0.3	7.2	0.7	5.7	1.2	1.2	0.0	7.2	1.2
1996-97 September	4.8	0.2	-0.4	0.9	7.0	0.5	4.6	0.8	0.7	0.6	6.7	1.0
December	3.0	-0.3	-0.8	1.4	8.6	0.2	2.4	-0.2	-0.4	1.1	8.8	0.3
March	1.8	-0.7	-0.3	1.3	10.5	0.1	1.3	-0.9	-0.3	1.0	11.3	-0.1
June	1.3	-0.7	0.3	0.9	10.3	0.2	1.0	-1.1	0.1	0.7	10.6	-0.1

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.
Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

REGISTRATIONS
OF PASSENGER VEHICLES



Source: ABS 9301.0 Monthly data

TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted			Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	Total	Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1988-89	447,911	121,310	569,221	na	na	na	na	na	na
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,024	84,161	521,185						
1992-93	449,777	91,728	541,505						
1993-94	475,982	98,285	574,267						
1994-95	528,501	110,407	638,908						
1995-96	531,785	104,757	636,542						
1996-97	557,962	105,890	663,852						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	16.6	40.1	20.9	na	na	na	na	na	na
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.1	-3.9						
1992-93	2.9	9.0	3.9						
1993-94	5.8	7.1	6.1						
1994-95	11.0	12.3	11.3						
1995-96	0.6	-5.1	-0.4						
1996-97	4.9	1.1	4.3						
MONTHLY									
1996-97									
May	47,713	10,131	57,844	43,762	8,624	52,387	45,058	9,021	54,080
June	52,082	11,611	63,693	50,950	9,449	60,398	44,863	8,966	53,829
July	45,971	9,027	54,998	43,012	8,219	51,231	44,626	8,915	53,541
August	45,574	8,783	54,357	44,716	9,405	54,121	44,407	8,845	53,252
September	42,893	8,210	51,103	45,057	9,001	54,058	44,338	8,745	53,083
October	47,131	8,613	55,744	43,292	8,403	51,694	44,610	8,668	53,278
November	45,253	8,355	53,608	45,785	8,320	54,105	45,314	8,663	53,977
December	46,165	8,423	54,588	45,129	8,914	54,043	46,167	8,714	54,881
January	39,604	6,566	46,170	47,213	8,381	55,594	47,059	8,813	55,871
February	46,563	8,308	54,871	49,231	9,349	58,580	47,808	8,920	56,729
March	46,366	8,628	54,994	49,766	9,579	59,345	48,414	9,013	57,427
April	47,959	9,162	57,121	47,191	8,537	55,728	48,841	9,046	57,887
May	48,932	9,689	58,621	46,696	8,672	55,368	49,209	9,057	58,265
June	55,551	12,126	67,677	53,342	9,550	62,892	49,566	9,063	58,629
1997-98									
July	52,331	9,761	62,092	48,647	8,972	57,619	49,766	9,090	58,856
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
January	-14.2	-22.0	-15.4	4.6	-6.0	2.9	1.9	1.1	1.8
February	17.6	26.5	18.8	4.3	11.5	5.4	1.6	1.2	1.5
March	-0.4	3.9	0.2	1.1	2.5	1.3	1.3	1.0	1.2
April	3.4	6.2	3.9	-5.2	-10.9	-6.1	0.9	0.4	0.8
May	2.0	5.8	2.6	-1.0	1.6	-0.6	0.8	0.1	0.7
June	13.5	25.2	15.4	14.2	10.1	13.6	0.7	0.1	0.6
1997-98									
July	-5.8	-19.5	-8.3	-8.8	-6.0	-8.4	0.4	0.3	0.4

(a) : Includes cars, station wagons, 4WD passenger vehicles and forward control passenger vehicles. (b) : Excludes motor cycles, plant and equipment, caravans and trailers. Source: New Motor Vehicle Registrations, Australia, Preliminary (9301.0).

4

PRODUCTION

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RELATED PUBLICATIONS

Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

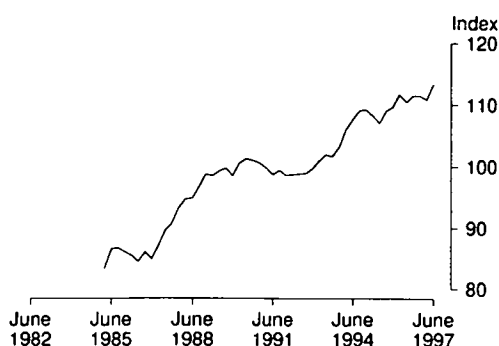
Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Australian Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE)

INDEX OF TOTAL INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted



Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Manufacturing	Electricity, gas and water	Total (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textile, clothing, footwear and leather	Wood and paper products
ANNUAL (1989-90 = 100.0)							
1988-89	91.6	100.7	95.2	98.2	99.0	110.7	116.7
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.7	98.3	102.2	100.0	102.2	97.7	96.5
1991-92	106.9	95.8	103.3	98.9	102.1	92.8	96.0
1992-93	107.6	97.4	105.2	100.4	103.9	89.5	101.7
1993-94	109.2	102.3	108.9	104.5	106.7	90.2	105.0
1994-95	113.2	106.2	112.1	108.3	109.9	89.0	109.0
1995-96	118.9	107.4	112.3	110.2	111.7	88.0	105.2
1996-97	121.2	108.9	114.1	111.8	111.8	91.9	112.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	3.4	5.8	4.7	5.1	2.4	2.0	9.5
1989-90	9.2	-0.7	5.0	1.8	1.0	-9.7	-14.3
1990-91	4.7	-1.7	2.2	0.0	2.2	-2.3	-3.5
1991-92	2.1	-2.5	1.1	-1.1	-0.1	-5.0	-0.5
1992-93	0.7	1.7	1.8	1.5	1.8	-3.6	5.9
1993-94	1.5	5.0	3.5	4.1	2.7	0.8	3.2
1994-95	3.7	3.8	2.9	3.6	3.0	-1.3	3.8
1995-96	5.0	1.1	0.2	1.8	1.6	-1.1	-3.5
1996-97	1.9	1.4	1.6	1.5	0.1	4.4	7.1
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1994-95 June	113.1	104.4	112.1	107.1	105.7	93.7	108.1
1995-96 September	115.9	106.5	112.3	109.0	111.4	95.9	103.3
December	116.1	107.4	111.3	109.6	110.1	84.7	104.9
March	120.5	109.0	113.0	111.7	115.6	88.5	105.8
June	122.9	106.6	112.8	110.5	109.6	83.3	107.0
1996-97 September	120.4	108.9	112.1	111.5	110.2	87.7	105.2
December	123.1	108.0	113.1	111.5	114.1	90.9	111.5
March	118.5	108.0	115.2	110.9	110.6	94.0	116.1
June	122.6	110.6	115.9	113.5	112.3	95.8	118.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96 June	2.0	-2.2	-0.2	-1.1	-5.2	-5.9	1.1
1996-97 September	-2.0	2.2	-0.6	0.9	0.5	5.3	-1.7
December	2.2	-0.8	0.9	0.0	3.5	3.6	6.0
March	-3.7	0.0	1.9	-0.5	-3.1	3.4	4.1
June	3.5	2.4	0.6	2.3	1.5	1.9	2.2

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly Indexes of Industrial Production (8125.0).

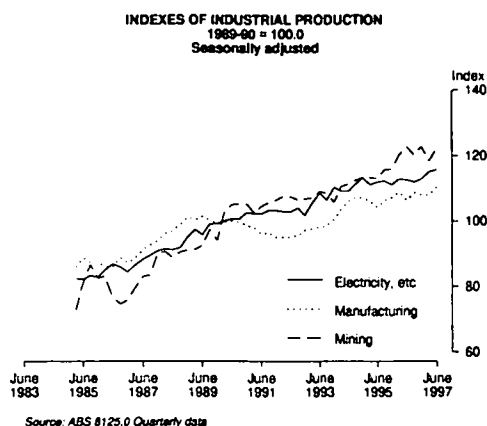


TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

Period	Selected manufacturing industries — continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1989-90 = 100.0)						
1988-89	97.7	102.4	102.4	96.6	99.4	98.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.7	104.5	89.8	98.8	96.8	85.5
1991-92	91.0	102.9	87.8	98.0	92.1	82.6
1992-93	96.7	104.6	95.5	97.3	92.5	83.2
1993-94	100.5	110.0	97.8	101.3	101.6	88.5
1994-95	107.5	113.6	99.5	100.2	112.7	92.1
1995-96	104.2	117.2	92.0	104.2	115.8	87.8
1996-97	102.5	116.9	88.6	102.9	121.4	90.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1988-89	4.4	2.8	12.2	6.6	8.9	4.5
1989-90	2.4	-2.3	-2.3	3.5	0.6	1.6
1990-91	-2.3	4.5	-10.2	-1.2	-3.2	-14.5
1991-92	-6.9	-1.5	-2.2	-0.8	-4.9	-3.4
1992-93	6.3	1.7	8.8	-0.7	0.4	0.7
1993-94	3.9	5.2	2.4	4.1	9.8	6.4
1994-95	7.0	3.3	1.7	-1.1	10.9	4.1
1995-96	-3.1	3.2	-7.5	4.0	2.8	-4.7
1996-97	-1.6	-0.3	-3.7	-1.2	4.8	2.5
SEASONALLY ADJUSTED (1989-90 = 100.0)						
1994-95 June	106.0	109.4	93.7	99.3	111.0	90.3
1995-96 September	104.2	112.7	93.7	102.9	113.0	88.7
December	104.8	114.4	92.3	103.8	119.0	89.3
March	103.1	119.5	96.2	109.4	114.6	84.6
June	103.5	121.7	86.1	101.8	116.4	87.9
1996-97 September	100.1	116.2	89.2	108.3	122.7	91.2
December	100.0	117.3	86.8	103.7	117.6	86.0
March	101.2	113.8	89.6	98.7	122.7	87.3
June	109.2	119.8	89.2	100.8	122.6	95.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1995-96 June	0.4	1.8	-10.5	-6.9	1.6	3.9
1996-97 September	-3.3	-4.5	3.6	6.4	5.4	3.8
December	-0.1	0.9	-2.7	-4.2	-4.2	-5.7
March	1.2	-3.0	3.2	-4.8	4.3	1.5
June	7.9	5.3	-0.4	2.1	-0.1	9.4

Source: Quarterly Indexes of Industrial Production (8125.0).

PRODUCTION

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS

Period	Wool receivals (a) (tonnes)	Wool yam (tonnes)	Man-made fibre (^{'000} sqm)	Textile floor coverings (^{'000} sqm)	Meat : carcass weight		Milk intake by factories (M litres)
					Red meat (tonnes)	Chicken meat (b) (c) (tonnes)	
ANNUAL							
1988-89	889,498	21,470	191,597	45,920	2,343,044	368,351	6,289
1989-90	1,049,841	19,758	179,050	43,804	2,621,641	379,852	6,263
1990-91	1,012,666	18,809	184,503	41,647	2,740,568	388,242	6,403
1991-92	836,600	18,551	185,528	42,259	2,793,545	415,569	6,731
1992-93	844,077	18,167	185,060	42,106	2,797,507	434,716	7,327
1993-94	784,218	21,016	184,885	46,910	2,816,585	468,722	8,077
1994-95	679,435	23,093	185,171	47,258	2,776,274	466,551	8,206
1995-96	641,290	20,073	149,066	42,683	2,652,960	480,544	8,716
1996-97	683,944	18,285	142,194	44,681	2,720,259	496,392	9,038
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	5.6	-7.0	14.7	8.8	-5.2	1.7	2.6
1989-90	18.0	-8.0	-6.5	-4.6	11.9	3.1	-0.4
1990-91	-3.5	-4.8	3.0	-4.9	4.5	2.2	2.2
1991-92	-17.4	-1.4	0.6	1.5	1.9	7.0	5.1
1992-93	0.9	-2.1	-0.3	-0.4	0.1	4.6	8.9
1993-94	-7.1	15.7	-0.1	11.4	0.7	7.8	10.2
1994-95	-13.4	9.9	0.2	0.7	-1.4	-0.5	1.6
1995-96	-5.6	-13.1	-19.5	-9.7	-4.4	3.0	6.2
1996-97	6.7	-8.9	-4.6	4.7	2.5	3.3	3.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1996-97							
May	61,891	1,547	12,745	3,454	217,628	39,132	789
June	54,581	1,525	10,544	3,427	216,890	39,249	774
July	53,574	1,437	11,438	3,684	214,371	41,245	756
August	50,502	1,440	12,147	3,345	207,161	39,246	746
September	56,007	1,464	12,682	3,650	209,611	42,130	740
October	55,407	1,524	14,760	3,841	215,665	44,617	752
November	59,078	1,590	12,137	3,609	217,578	38,860	760
December	55,943	1,631	12,041	3,943	218,934	43,288	759
January	60,143	1,467	10,051	3,771	235,293	42,446	740
February	52,087	1,552	11,467	3,653	245,999	39,097	735
March	56,793	1,726	11,450	3,927	227,028	40,323	756
April	69,386	1,533	11,811	3,868	260,384	42,336	760
May	63,180	1,493	11,641	3,834	240,059	40,583	775
June	65,523	1,558	10,490	3,772	238,256	42,220	793
1997-98							
July	65,176	nya	nya	nya	241,861	46,300	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1996-97							
January	7.5	-10.0	-16.5	-4.3	7.5	-1.9	-2.5
February	-13.4	5.8	14.1	-3.1	4.6	-7.9	-0.7
March	9.0	11.2	-0.1	7.5	-7.7	3.1	2.9
April	22.2	-11.2	3.1	-1.5	14.7	5.0	0.5
May	-8.9	-2.6	-1.4	-0.9	-7.8	-4.1	2.0
June	3.7	4.3	-9.9	-1.6	-0.8	4.0	2.3
1997-98							
July	-0.5	nya	nya	nya	1.5	9.7	nya

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS — *continued*

PRODUCTION

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Basic iron ('000 tonnes)	Cars and station wagons units	Clothes washing machines, domestic units	Electric motors ('000)	Electricity (million kwh)
ANNUAL							
1988-89	2,177	6,902	5,874	333,140	396,535	3,076	146,695
1989-90	2,034	7,074	6,187	386,043	330,451	2,528	151,907
1990-91	1,762	6,110	5,599	310,661	325,558	2,480	153,823
1991-92	1,630	5,731	6,394	268,834	295,778	2,445	156,414
1992-93	1,723	6,224	6,445	274,643	307,671	2,847	159,872
1993-94	1,815	6,734	7,209	298,108	325,572	2,990	161,812
1994-95	1,860	7,124	7,449	300,969	305,056	3,101	165,065
1995-96	1,455	6,396	7,553	302,551	296,658	2,875	167,543
1996-97	1,467	6,701	7,346	304,405	268,081	2,670	168,370
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	14.6	12.1	5.9	5.8	0.6	8.2	7.2
1989-90	-6.6	2.5	5.3	15.9	-16.7	-17.8	3.6
1990-91	-13.4	-13.6	-9.5	-19.5	-1.5	-1.9	1.3
1991-92	-7.5	-6.2	14.2	-13.5	-9.1	-1.4	1.7
1992-93	5.7	8.6	0.8	2.2	4.0	16.5	2.2
1993-94	5.3	8.2	11.9	8.5	5.8	5.0	1.2
1994-95	2.5	5.8	3.3	1.0	-6.3	3.7	2.0
1995-96	-21.8	-10.2	1.4	0.5	-2.8	-7.3	1.5
1996-97	0.9	4.8	-2.7	0.6	-9.6	-7.1	0.5
SEASONALLY ADJUSTED							
1995-96							
April	118	533	621	25,924	17,435	208	14,169
May	113	512	619	25,761	25,089	234	13,925
June	116	542	624	25,720	27,200	221	13,950
1996-97							
July	116	535	663	27,208	27,587	223	14,101
August	119	529	604	22,334	21,813	242	13,602
September	125	562	598	26,777	19,629	203	13,911
October	126	537	561	25,848	21,854	214	13,770
November	120	529	534	24,109	19,924	231	14,046
December	120	580	623	23,351	18,235	236	13,969
January	133	552	585	31,783	15,856	256	13,976
February	121	543	603	24,062	21,340	208	14,519
March	123	591	680	25,698	28,094	240	14,426
April	123	611	684	26,621	22,827	241	13,677
May	122	558	639	26,395	27,440	225	14,122
June	126	596	577	24,276	22,151	180	14,472
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1996-97							
December	-0.4	9.7	16.7	-3.1	-8.5	2.3	-0.5
January	11.2	-4.8	-6.2	36.1	-13.0	8.3	0.1
February	-8.8	-1.7	3.1	-24.3	34.6	-18.7	3.9
March	1.1	8.9	12.8	6.8	31.6	15.7	-0.6
April	0.6	3.3	0.7	3.6	-18.7	0.5	-3.2
May	-1.2	-8.6	-6.7	-0.8	20.2	-6.9	3.3
June	3.2	6.7	-9.7	-8.0	-19.3	-20.0	2.5

Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

PRODUCTION

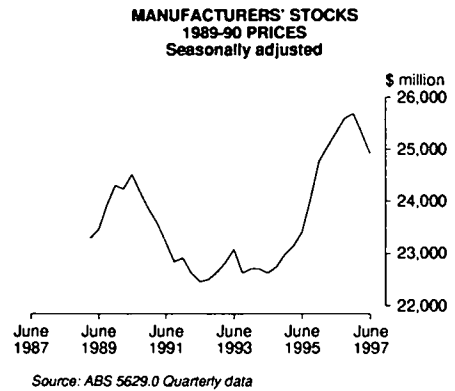


TABLE 4.3. MANUFACTURERS' SALES AND STOCKS

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Average 1989-90 prices	Current prices	Average 1989-90 prices	
ANNUAL (\$ MILLION)					
1988-89	136,218	143,333	22,372	23,465	0.66
1989-90	146,420	146,484	24,283	24,537	0.66
1990-91	144,548	139,475	24,116	23,225	0.67
1991-92	148,096	141,444	23,448	22,478	0.63
1992-93	157,651	147,652	24,628	23,115	0.62
1993-94	171,672	158,494	24,285	22,680	0.57
1994-95	186,194	167,541	26,668	23,467	0.57
1995-96	193,494	169,772	28,431	25,390	0.59
1996-97	197,184	172,933	28,135	25,003	0.57
SEASONALLY ADJUSTED (\$ MILLION)					
1994-95					
June	47,103	41,533	26,596	23,407	0.56
1995-96					
September	47,442	41,588	27,268	24,011	0.57
December	48,048	42,139	28,067	24,771	0.58
March	49,493	43,377	28,200	25,045	0.57
June	48,231	42,428	28,347	25,321	0.59
1996-97					
September	48,885	43,029	28,540	25,597	0.58
December	49,246	43,281	28,549	25,691	0.58
March	49,272	43,104	28,221	25,296	0.57
June	49,893	43,600	28,030	24,916	0.56

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

TABLE 4.4. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED
PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1987-88	83.9	581.0	23.2	27.5	24.3	62.3	802.2	271.9	223.2	495.1
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
1992-93	183.4	320.1	8.8	24.2	38.1	57.2	631.8	115.2	496.7	611.9
1993-94	191.6	453.7	7.6	27.7	58.7	53.3	792.6	144.5	362.2	506.7
1994-95	201.0	554.5	7.8	38.0	48.4	43.6	893.3	170.8	511.7	682.5
1995-96	251.8	547.1	7.2	52.6	52.9	48.6	960.2	174.8	550.3	725.1
ACTUAL ORIGINAL (\$ MILLION)										
1994-95										
March	49.2	114.2	1.8	7.4	8.6	9.1	190.3	28.1	100.1	128.2
June	51.5	158.6	2.2	9.3	10.3	12.7	244.6	57.2	138.6	195.8
1995-96										
September	50.8	132.7	2.1	12.7	15.3	13.5	227.1	50.0	153.2	203.2
December	50.5	143.7	2.3	12.1	11.9	8.8	229.3	54.3	147.9	202.3
March	64.7	123.3	na	10.8	8.4	na	219.0	28.1	119.7	147.8
June	85.8	147.4		17.1	17.3		284.9	42.4	129.5	171.9
1996-97										
September	53.2	165.5	3.8	15.4	15.6	20.7	274.2	61.2	145.8	207.0
December	52.1	186.8	1.9	16.9	16.4	17.5	291.6	80.3	173.3	253.6
March	41.9	151.7	2.2	15.7	11.7	14.6	237.8	30.7	148.6	179.3
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
June 1993							275.8	60.8	206.6	267.4
December 1993							233.6	59.9	224.1	284.0
June 1994							319.4	41.3	235.1	276.4
December 1994							349.2	58.8	336.3	395.1
June 1995							419.6	61.5	255.8	317.3
December 1995							372.3	84.4	207.6	292.0
June 1996							401.3	101.2	220.4	321.6
December 1996							361.8	91.2	207.9	299.1
June 1997							447.1	115.0	238.7	353.7

 (a) : Expectations available for total minerals only. Source: *Actual and Expected Private Mineral Exploration, Australia* (8412.0).

TABLE 4.5. PRODUCTION OF SELECTED MINERALS

Period	Bauxite (000 tonnes)	Coal (000 tonnes)	Dia- monds (000 carats)	Iron ore (000 tonnes)	Mang- anese ore (000 tonnes)	Natural gas (Giga litres)	Crude oil (Mega litres)	Uranium (oxide tonnes)	Copper (000 tonnes)	Metallic content				
										Gold (kg)	Lead (000 tonnes)	Nickel (000 tonnes)	Zinc Tin (tonnes)	
ANNUAL														
1988-89	37,355	197,078	36,470	97,619	1,907	15,960	28,255	4,212	287	167,601	486	63	7,255	768
1989-90	39,983	206,708	35,700	109,888	2,285	20,286	31,993	4,089	310	224,099	522	66	8,188	866
1990-91	41,831	214,986	29,964	111,475	1,567	21,301	31,955	5,213	331	239,923	542	69	5,684	919
1991-92	39,855	228,589	41,424	115,302	1,327	22,568	31,309	4,349	338	241,470	567	60	6,210	1,022
1992-93	41,180	225,641	42,199	116,505	1,715	23,963	30,703	2,704	427	245,124	554	68	7,048	1,053
1993-94	41,286	227,955	39,909	124,307	2,045	26,118	28,945	2,751	432	256,191	540	65	7,650	1,025
1994-95	42,308	243,100	43,590	136,991	2,048	29,212	31,189	2,631	376	248,570	460	98	7,999	915
1995-96	43,308	194,630	42,565	147,861	2,168	29,985	30,251	5,105	483	272,928	516	105	9,172	1,039
1996-97	42,990	206,500	37,120	152,018	2,297	29,317	31,049	5,995	560	298,750	520	115	9,284	1,060
ORIGINAL														
1994-95														
June	10,395	47,696	9,324	35,746	563	7,360	7,601	1,147	85	62,665	96	28	2,242	204
1995-96														
September	11,271	52,816	9,105	37,673	573	8,148	7,649	1,402	110	64,478	125	25	2,281	259
December	10,327	45,563	12,153	36,195	618	7,391	7,033	862	121	66,025	132	24	2,487	253
March	10,639	47,707	11,473	36,950	461	6,825	7,508	1,256	115	69,457	131	26	2,022	258
June	11,071	48,429	9,835	36,970	515	7,623	8,061	1,586	138	72,968	122	30	2,383	258
1996-97														
September	10,919	50,630	11,235	37,628	572	7,975	7,982	1,463	145	71,689	137	28	2,203	287
December	10,434	51,872	9,450	35,655	561	7,376	7,589	1,563	150	75,405	137	29	2,216	268
March	10,350	50,190	7,036	38,718	539	6,831	7,414	1,460	130	73,040	121	28	2,191	241
June	11,287	53,810	9,399	37,018	625	7,336	8,062	1,510	136	78,620	125	30	2,675	263

 (a) : Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994. (b) : Includes naturally occurring LPG. (c) : Stabilised (includes condensate). Source: *Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)*.

PRODUCTION

TABLE 4.6. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential building	Alterations and additions to residential building	Total residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1988-89	133,648	138,402	176,354	188,341	13,464	1,859	15,323	13,534	28,857
1989-90	96,637	100,783	130,845	141,868	11,158	1,902	13,060	13,200	26,260
1990-91	90,973	94,055	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-92	107,171	110,864	139,546	151,544	12,006	1,974	13,980	7,209	21,189
1992-93	119,846	123,587	161,870	172,271	14,121	2,089	16,210	7,677	23,886
1993-94	127,299	130,483	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-95	112,468	115,019	163,614	171,084	15,471	2,433	17,904	9,615	27,519
1995-96	85,802	87,557	118,951	124,711	12,119	2,284	14,403	10,729	25,132
1996-97	91,001	92,773	131,519	136,890	13,709	2,555	16,264	12,724	28,987
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	18.2	17.6	24.0	23.1	41.6	33.2	40.5	19.6	29.9
1989-90	-27.7	-27.2	-25.8	-24.7	-17.1	2.3	-14.8	-2.5	-9.0
1990-91	-5.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-92	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-93	11.8	11.5	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-94	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-95	-11.7	-11.9	-9.4	-8.4	-1.4	6.3	-0.4	9.4	2.8
1995-96	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-97	6.1	6.0	10.6	9.8	13.1	11.8	12.9	18.6	15.3
SEASONALLY ADJUSTED									
1995-96									
May	6,957	7,088	10,159	10,544	1,109	186	1,249	965	2,256
June	7,018	7,074	10,020	10,225	968	199	1,169	887	2,049
1996-97									
July	7,065	7,287	10,124	11,000	1,078	196	1,287	1,060	2,268
August	7,092	7,242	10,269	10,672	1,069	196	1,280	960	2,233
September	7,191	7,311	9,310	9,811	943	189	1,159	1,219	2,370
October	6,969	7,169	11,016	11,620	1,092	199	1,276	1,059	2,409
November	7,126	7,255	10,624	11,132	1,137	227	1,353	1,583	2,962
December	7,554	7,683	10,620	11,106	1,069	206	1,286	1,103	2,435
January	7,630	7,772	11,232	11,697	1,171	222	1,399	1,075	2,480
February	7,459	7,604	11,605	12,066	1,226	229	1,460	910	2,384
March	8,303	8,488	11,813	12,225	1,213	221	1,349	950	2,317
April	8,255	8,420	12,073	12,479	1,263	201	1,527	898	2,273
May	8,991	9,117	12,022	12,325	1,317	215	1,478	832	2,386
June	7,844	7,954	11,504	11,774	1,210	272	1,472	1,092	2,545
1997-98									
July	7,480	7,772	10,993	11,439	1,107	204	1,324	1,965	3,107
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
January	1.0	1.2	5.8	5.3	9.5	7.8	8.8	-2.5	1.8
February	-2.2	-2.2	3.3	3.2	4.7	3.3	4.4	-15.4	-3.8
March	11.3	11.6	1.8	1.3	-1.1	-3.5	-7.6	4.5	-2.8
April	-0.6	-0.8	2.2	2.1	4.1	-9.1	13.2	-5.5	-1.9
May	8.9	8.3	-0.4	-1.2	4.3	7.2	-3.2	-7.4	5.0
June	-12.8	-12.8	-4.3	-4.5	-8.1	26.5	-0.4	31.3	6.6
1997-98									
July	-4.6	-2.3	-4.4	-2.8	-8.5	-25.1	-10.0	79.8	22.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
January	2.9	2.8	2.9	2.6	3.5	1.4	2.8	-6.9	-1.9
February	2.7	2.6	2.1	1.7	2.8	0.8	2.2	-6.9	-2.2
March	1.7	0.7	0.9	0.5	1.3	0.5	1.0	-2.3	-0.9
April	0.6	0.7	0.1	-0.2	0.2	0.8	0.2	5.0	1.4
May	-0.3	-0.1	-0.6	-0.7	-0.6	1.0	-0.3	10.8	3.5
June	-0.8	-0.7	-1.0	-1.0	-1.2	1.0	-0.6	13.3	4.6
1997-98									
July	-1.1	-0.9	-1.3	-1.3	-1.9	0.3	-1.3	13.0	4.7

Source: Building Approvals, Australia (8731.0).

TABLE 4.7. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES
PRODUCTION

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1988-89	128,231	132,379	164,573	174,963	14,552	1,965	16,056	32,573
1989-90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,786
1990-91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991-92	100,572	104,072	129,468	140,247	11,318	1,917	8,482	21,716
1992-93	113,708	117,179	151,097	161,605	13,212	2,021	8,185	23,418
1993-94	123,228	126,513	169,746	177,922	14,913	2,235	9,647	26,794
1994-95	111,966	114,577	159,019	166,488	15,113	2,301	9,839	27,252
1995-96	84,208	86,174	115,885	122,304	11,738	2,146	11,134	25,018
1996-97	83,750	85,333	117,074	121,996	nya	nya	nya	nya
SEASONALLY ADJUSTED								
1994-95								
June	23,547	24,211	33,522	35,516	3,320	537	2,570	6,378
1995-96								
September	22,121	22,786	30,174	32,032	3,027	541	2,768	6,299
December	20,896	21,465	27,612	29,322	2,713	511	2,561	5,880
March	20,793	21,224	29,844	31,384	3,125	539	2,858	6,507
June	20,339	20,632	28,345	29,606	2,892	556	2,942	6,342
1996-97								
September	19,488	19,863	27,225	28,498	2,708	532	3,146	6,290
December	20,587	21,052	28,735	30,249	2,964	561	3,299	6,923
March	22,305	22,671	32,614	33,918	3,168	582	2,624	6,333
June	21,584	21,952	28,937	29,782	nya	nya	nya	nya

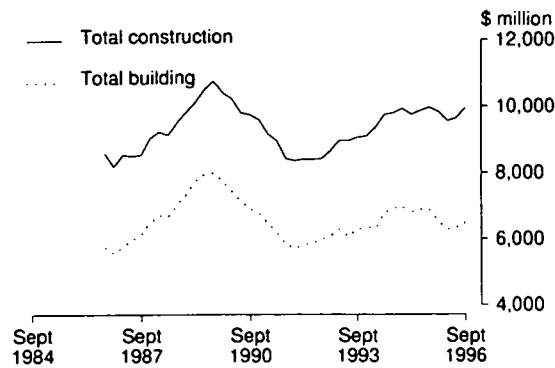
Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0) and Building Activity, Australia (8752.0).

TABLE 4.8. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

Period	New residential building				Alterations and additions to residential dwellings	Non-residential building		Total building	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1987-88	8,250	8,554	1,791	10,345	1,737	10,081	13,906	21,448	25,988
1988-89	10,549	10,810	2,716	13,527	1,997	11,253	14,590	26,129	30,114
1989-90	9,372	9,663	3,020	12,683	2,121	12,000	15,548	26,012	30,353
1990-91	7,975	8,212	2,582	10,794	2,040	9,689	13,588	21,773	26,422
1991-92	8,283	8,529	2,445	10,974	1,941	6,945	10,386	19,165	23,302
1992-93	9,580	9,820	3,273	13,093	2,061	6,159	9,285	20,488	24,439
1993-94	10,393	10,652	3,844	14,496	2,180	5,985	9,112	22,039	25,788
1994-95	10,308	10,523	4,508	15,031	2,375	7,104	10,216	23,922	27,623
1995-96	8,209	8,396	3,776	12,172	2,292	8,493	11,616	22,382	26,080
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
March	2,539	2,582	1,153	3,727	581	1,810	2,571	5,970	6,878
June	2,307	2,362	1,152	3,510	577	1,982	2,822	5,929	6,905
1995-96									
September	2,216	2,267	1,025	3,291	584	2,099	2,927	5,834	6,801
December	2,007	2,056	924	2,989	567	2,125	2,946	5,547	6,516
March	1,999	2,048	918	2,958	564	2,116	2,865	5,456	6,366
June	1,980	2,016	903	2,918	576	2,155	2,873	5,528	6,374
1996-97									
September	1,876	1,904	929	2,834	555	2,276	3,107	5,554	6,491
December	1,987	2,023	891	2,921	539	2,370	3,166	5,711	6,641
March	2,061	2,101	973	3,066	584	2,683	3,531	6,141	7,265

Source: Building Activity, Australia (8752.0).

CONSTRUCTION ACTIVITY
1989-90 PRICES - SEASONALLY ADJUSTED



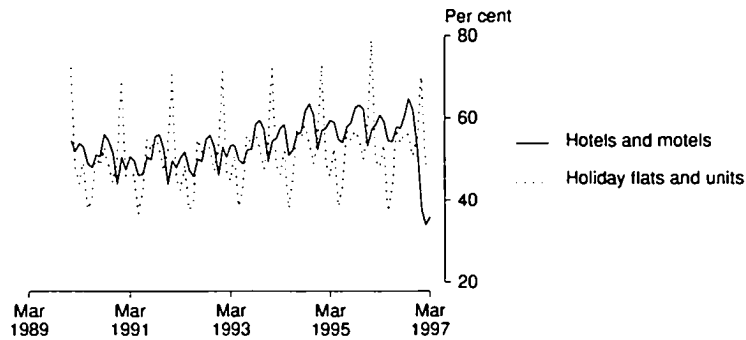
Source: Manufacturing and Construction Section, ABS
Quarterly data

TABLE 4.9. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1987-88	11,367	12,082	10,081	13,906	21,448	25,988	2,934	9,946	13,015	23,852	24,382	35,934
1988-89	14,876	15,524	11,253	14,590	26,129	30,114	3,010	9,843	14,264	24,433	29,140	39,956
1989-90	14,012	14,805	12,000	15,548	26,012	30,353	3,107	10,926	15,107	26,474	29,119	41,278
1990-91	12,084	12,834	9,689	13,588	21,773	26,422	2,991	11,128	12,680	24,716	24,764	37,550
1991-92	12,221	12,916	6,945	10,386	19,165	23,302	2,936	10,339	9,880	20,725	22,101	33,641
1992-93	14,329	15,154	6,159	9,285	20,488	24,439	2,761	10,626	8,920	19,911	23,249	35,065
1993-94	16,054	16,676	5,985	9,112	22,039	25,788	3,450	11,510	9,434	20,621	25,488	37,298
1994-95	16,818	17,407	7,104	10,216	23,922	27,623	3,531	11,800	10,635	22,016	27,453	39,423
1995-96	13,877	14,451	8,493	11,616	22,370	26,067	4,582	12,934	13,075	24,549	26,952	39,001
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
September	4,343	4,508	1,650	2,392	6,046	6,926	834	2,904	2,483	5,297	6,826	9,805
December	4,332	4,480	1,701	2,476	6,039	6,976	939	2,975	2,640	5,451	6,972	9,931
March	4,177	4,296	1,794	2,547	5,926	6,811	862	2,916	2,656	5,463	6,833	9,759
June	3,947	4,101	1,970	2,799	5,902	6,898	891	2,972	2,861	5,771	6,808	9,872
1995-96												
September	3,732	3,892	2,127	2,967	5,912	6,873	1,054	3,110	3,181	6,077	6,914	9,969
December	3,398	3,537	2,126	2,960	5,534	6,517	1,128	3,330	3,254	6,291	6,652	9,828
March	3,376	3,509	2,092	2,827	5,408	6,291	1,102	3,233	3,194	6,060	6,570	9,569
June	3,356	3,496	2,142	2,851	5,494	6,359	1,305	3,302	3,447	6,153	6,803	9,650
1996-97												
September	3,235	3,363	2,272	3,114	5,557	6,484	1,352	3,479	3,624	6,593	6,859	9,956
TREND (\$ MILLION)												
1994-95												
September	4,347	4,491	1,641	2,397	6,000	6,894	895	2,950	2,537	5,347	6,883	9,837
December	4,321	4,465	1,712	2,471	6,034	6,941	874	2,925	2,587	5,396	6,907	9,860
March	4,177	4,318	1,821	2,602	5,984	6,914	884	2,934	2,705	5,536	6,882	9,854
June	3,952	4,097	1,969	2,787	5,919	6,881	938	3,006	2,908	5,793	6,860	9,890
1995-96												
September	3,689	3,839	2,083	2,918	5,787	6,762	1,011	3,127	3,095	6,045	6,784	9,884
December	3,483	3,630	2,119	2,922	5,603	6,553	1,097	3,230	3,217	6,152	6,700	9,782
March	3,375	3,512	2,126	2,888	5,485	6,393	1,174	3,290	3,300	6,176	6,675	9,688
June	3,312	3,446	2,164	2,920	5,469	6,360	1,259	3,344	3,423	6,263	6,735	9,709
1996-97												
September	3,269	3,401	2,229	3,004	5,524	6,411	1,346	3,398	3,580	6,412	6,849	9,819

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. Source: Manufacturing and Construction Section, ABS.

TOURIST ACCOMMODATION
OCCUPANCY RATES



Source: ABS 8635.0 Monthly data

TABLE 4.12. TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1987-88	131,510	205,728	29,533	56.3	25.5	56.6	1,706,669	178,271	250,589
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-93	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-94	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-95	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-96	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
ORIGINAL									
1995-96									
January				57.4	51.8	79.2	286,893	39,200	71,417
February				58.7	39.2	49.9	277,564	19,961	38,417
March	170,610	196,841	40,095	60.9	39.1	48.3	309,043	21,768	39,762
April				59.4	44.0	53.7	294,367	27,214	44,509
May				54.6	37.3	37.4	273,793	18,494	30,118
June	172,372	197,249	39,959	54.5	39.4	43.8	267,606	20,490	34,436
1996-97									
July				58.0	41.5	57.5	295,380	25,051	48,634
August				57.6	40.6	54.1	299,917	22,373	45,466
September	172,421	196,432	40,661	60.7	40.9	56.5	301,820	23,871	49,572
October				64.9	39.8	56.0	339,721	25,878	51,458
November				62.1	37.9	50.8	322,651	21,819	43,695
December	173,876	196,557	42,186	52.7	43.4	55.1	283,738	30,719	57,783
January				38.0	52.0	70.3	302,559	41,865	77,137
February				34.1	39.8	48.8	290,871	20,745	40,881
March	174,670	197,212	42,197	36.0	42.2	49.3	329,964	26,878	45,724

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: Tourist Accommodation, Australia (8635.0).

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

Consumer Price Index (6401.0)

Export Price Indexes (6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

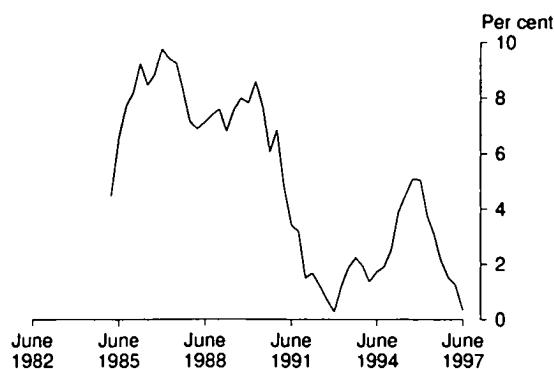
Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

Import Price Indexes (6414.0)

House Price Indexes: Eight Capital Cities (6416.0)

Australian Commodities - Australian Bureau of Agricultural and Resource Economics (ABARE)

CONSUMER PRICE INDEX
Change from same quarter of previous year



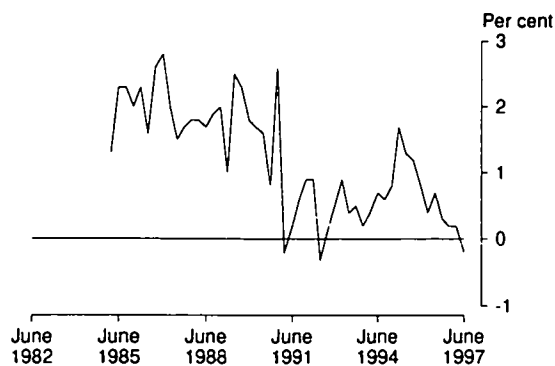
Source: ABS 6401.0

TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Tobacco and alcohol	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1988-89	93.4	95.1	86.9	94.8	92.5	92.4	93.3	94.2	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.3	104.6	103.5	105.1	106.9	108.8	109.6	105.0	105.3
1991-92	105.8	106.4	98.9	107.5	108.8	115.0	121.3	106.9	107.3
1992-93	107.4	107.5	94.6	107.3	111.3	124.4	124.0	109.1	108.4
1993-94	109.4	106.7	94.2	107.8	113.8	133.7	129.0	111.9	110.4
1994-95	112.1	106.7	100.0	109.2	117.5	141.0	135.5	114.6	113.9
1995-96	116.0	107.0	105.9	111.7	122.6	156.1	141.8	117.7	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1994-95 June	113.7	107.2	104.7	110.2	118.8	146.4	138.5	115.9	116.2
1995-96 September	115.4	106.7	105.4	111.0	122.0	151.4	139.0	116.1	117.6
December	115.7	107.1	106.1	111.6	122.3	155.3	140.8	117.3	118.5
March	115.9	106.8	105.7	111.6	122.4	157.8	143.5	119.2	119.0
June	117.1	107.4	106.3	112.5	123.8	159.8	143.7	118.2	119.8
1996-97 September	118.3	107.2	106.1	113.1	123.4	160.4	145.0	118.2	120.1
December	119.4	107.5	103.2	113.6	124.5	161.2	146.7	118.8	120.3
March	120.2	107.0	100.2	113.5	125.2	161.7	150.6	121.0	120.5
June	120.8	107.3	96.9	113.9	123.9	162.1	154.0	120.9	120.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96 June	1.0	0.6	0.6	0.8	1.1	1.3	0.1	-0.8	0.7
1996-97 September	1.0	-0.2	-0.2	0.5	-0.3	0.4	0.9	0.0	0.3
December	0.9	0.3	-2.7	0.4	0.9	0.5	1.2	0.5	0.2
March	0.7	-0.5	-2.9	-0.1	0.6	0.3	2.7	1.9	0.2
June	0.5	0.3	-3.3	0.4	-1.0	0.2	2.3	-0.1	-0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96 June	3.0	0.2	1.5	2.1	4.2	9.2	3.8	2.0	3.1
1996-97 September	2.5	0.5	0.7	1.9	1.1	5.9	4.3	1.8	2.1
December	3.2	0.4	-2.7	1.8	1.8	3.8	4.2	1.3	1.5
March	3.7	0.2	-5.2	1.7	2.3	2.5	4.9	1.5	1.3
June	3.2	-0.1	-8.8	1.2	0.1	1.4	7.2	2.3	0.3

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

CONSUMER PRICE INDEX
Change from previous quarter



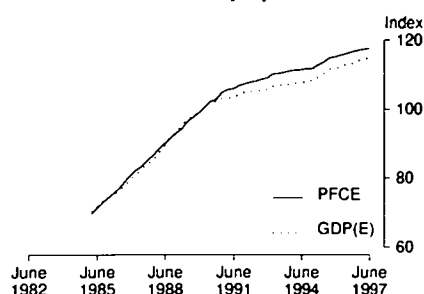
Source: ABS 6401.0

TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding —								All groups
	Food	Housing	Home ownership	Mortgage interest and consumer credit charges	Hospital and medical services	All groups: goods component	All groups: services component	Selected State and Local government charges	
ANNUAL (1989–90 = 100.0) (a)									
1988–89	92.4	93.7	93.6	na	92.6	94.2	90.0	94.1	92.6
1989–90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990–91	105.8	105.6	105.6	105.6	105.1	105.0	105.9	105.9	105.3
1991–92	107.7	108.8	108.8	109.0	106.7	107.7	106.7	112.5	107.3
1992–93	108.7	111.0	110.9	111.5	107.7	110.4	105.4	118.1	108.4
1993–94	110.6	113.5	113.3	114.3	109.5	113.0	106.3	123.6	110.4
1994–95	114.4	116.5	116.2	117.4	112.9	115.7	111.2	126.5	113.9
1995–96	119.3	121.1	120.7	121.7	117.5	119.9	117.0	127.4	118.7
ORIGINAL (1989–90 = 100.0) (a)									
1994–95									
June	116.8	118.3	117.9	119.0	115.1	117.3	114.5	126.9	116.2
1995–96									
September	118.1	119.8	119.5	120.5	116.5	118.9	115.6	128.4	117.6
December	119.1	120.8	120.4	121.5	117.3	119.5	116.9	128.6	118.5
March	119.7	121.5	121.1	121.9	117.8	119.9	117.6	126.1	119.0
June	120.4	122.3	121.9	122.8	118.5	121.1	117.8	126.3	119.8
1996–97									
September	120.6	122.7	122.4	123.3	118.8	121.3	118.3	128.7	120.1
December	120.6	123.6	123.3	124.2	118.9	122.0	117.8	128.9	120.3
March	120.6	124.5	124.1	125.1	118.9	122.3	117.8	129.6	120.5
June	120.0	124.8	124.4	125.4	118.5	122.3	116.9	129.8	120.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995–96									
June	0.6	0.7	0.7	0.7	0.6	1.0	0.2	0.2	0.7
1996–97									
September	0.2	0.3	0.4	0.4	0.3	0.2	0.4	1.9	0.3
December	0.0	0.7	0.7	0.7	0.1	0.6	-0.4	0.2	0.2
March	0.0	0.7	0.6	0.7	0.0	0.2	0.0	0.5	0.2
June	-0.5	0.2	0.2	0.2	-0.3	0.0	-0.8	0.2	-0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995–96									
June	3.1	3.4	3.4	3.2	3.0	3.2	2.9	-0.5	3.1
1996–97									
September	2.1	2.4	2.4	2.3	2.0	2.0	2.3	0.2	2.1
December	1.3	2.3	2.4	2.2	1.4	2.1	0.8	0.2	1.5
March	0.8	2.5	2.5	2.6	0.9	2.0	0.2	2.8	1.3
June	-0.3	2.0	2.1	2.1	0.0	1.0	-0.8	2.8	0.3

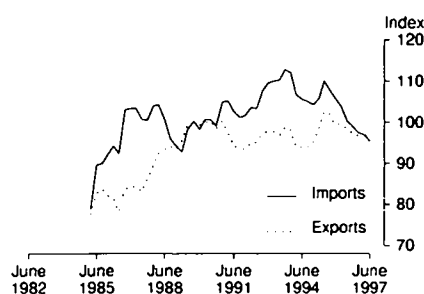
(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

PFCE AND GROSS DOMESTIC PRODUCT GDP(E)
IMPLICIT PRICE DEFLATORS (1989-90=100)
 Seasonally adjusted



Source: ABS 5206.0 Quarterly data

IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)
 Seasonally adjusted



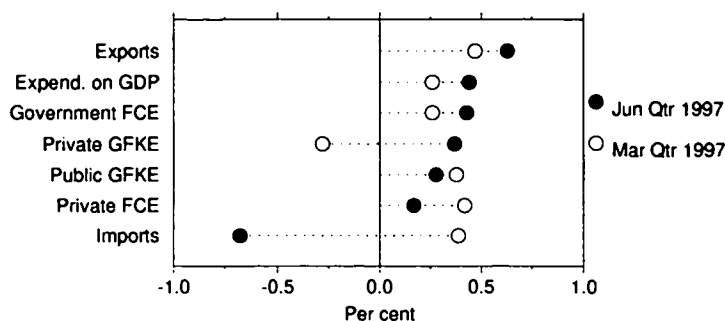
Source: ABS 5206.0 Quarterly data

TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based	Gross farm product	Gross non-farm product
	Private	Government	Private	Public					
ANNUAL (1989-90 = 100.0)									
1988-89	94.0	95.2	94.7	94.6	95.9	95.4	94.4	107.5	94.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.0	105.5	100.9	102.4	97.6	102.9	103.1	75.9	104.3
1991-92	107.7	110.0	100.2	102.1	94.4	102.4	105.0	75.1	106.2
1992-93	109.7	112.7	103.0	103.2	97.5	109.3	106.4	77.7	107.5
1993-94	111.3	114.1	105.0	102.5	96.2	109.3	107.5	80.1	108.6
1994-95	112.7	113.9	105.1	102.0	97.5	106.3	109.2	92.6	109.7
1995-96	115.7	116.3	105.5	102.5	99.9	104.5	112.4	98.8	112.9
1996-97	117.4	118.4	102.6	103.0	97.1	97.3	114.3	84.3	115.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	7.2	5.8	7.1	5.0	5.7	-6.8	8.9	20.0	8.7
1989-90	6.4	5.0	5.6	5.7	4.3	4.8	5.9	-7.0	6.4
1990-91	5.0	5.5	0.9	2.4	-2.4	2.9	3.1	-24.1	4.3
1991-92	2.6	4.3	-0.7	-0.3	-3.3	-0.5	1.8	-1.1	1.8
1992-93	1.9	2.5	2.8	1.1	3.3	6.7	1.3	3.5	1.2
1993-94	1.5	1.2	1.9	-0.7	-1.3	0.0	1.0	3.1	1.0
1994-95	1.3	-0.2	0.1	-0.5	1.4	-2.7	1.6	15.6	1.0
1995-96	2.7	2.1	0.4	0.5	2.5	-1.7	2.9	6.7	2.9
1996-97	1.5	1.8	-2.7	0.5	-2.8	-6.9	1.7	-14.7	2.3
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1994-95 June	113.7	114.3	105.3	102.7	102.5	110.1	110.4	90.4	111.0
1995-96 September	114.9	115.9	105.6	102.7	102.0	107.8	111.6	103.1	111.9
December	115.2	117.1	106.0	102.4	99.5	105.9	111.8	100.3	112.2
March	115.8	115.8	105.2	102.5	99.8	103.9	112.5	97.5	113.0
June	116.2	116.7	105.4	102.5	98.2	100.3	113.1	94.3	113.8
1996-97 September	116.7	119.4	103.5	102.5	97.5	99.1	113.3	86.4	114.3
December	117.1	118.6	103.6	102.4	96.8	97.6	114.1	84.9	115.3
March	117.5	117.5	102.8	102.8	96.8	97.1	114.5	84.9	115.7
June	117.8	118.1	101.3	102.7	97.5	95.5	115.2	85.4	116.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96 June	0.3	0.8	0.2	0.0	-1.6	-3.5	0.6	-3.3	0.7
1996-97 September	0.4	2.3	-1.8	0.0	-0.7	-1.2	0.1	-8.4	0.4
December	0.3	-0.7	0.1	-0.1	-0.7	-1.5	0.7	-1.7	0.9
March	0.3	-0.9	-1.4	0.4	0.0	-0.5	0.4	0.0	0.3
June	0.3	0.5	-0.9	-0.1	0.7	-1.6	0.6	0.6	0.6

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from previous quarter**



Source: ABS 5206.0

TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based
	Private	Government	Private	Public			
ANNUAL AVERAGE (1989-90 = 100.0)							
1988-89	6.7	5.8	5.9	3.7	3.4	-7.3	8.7
1989-90	6.0	5.6	6.1	6.2	4.8	4.7	6.0
1990-91	5.4	4.7	1.4	2.6	-2.5	3.4	3.4
1991-92	2.6	2.9	-0.1	0.1	-2.7	0.4	1.6
1992-93	2.0	2.0	3.0	1.3	-3.1	8.2	1.1
1993-94	1.9	1.1	2.0	-0.2	-1.3	2.0	1.2
1994-95	1.6	1.3	1.0	0.1	2.0	-0.9	1.9
1995-96	3.0	2.4	1.6	1.3	3.2	1.0	3.0
1996-97	1.7	1.4	-0.2	-0.1	-3.3	-4.8	1.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	5.9	5.8	5.9	3.6	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.2	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.1	1.0	0.2	2.0	-0.8	2.1
ORIGINAL (1989-90 = 100.0)							
1994-95 June	115.6	113.9	109.4	105.1	103.3	118.6	110.9
1995-96 September	116.7	114.5	109.1	105.5	103.1	117.6	111.8
December	117.3	115.3	108.9	105.4	101.5	116.2	112.2
March	117.9	115.5	108.9	105.4	101.9	114.6	113.0
June	118.5	116.5	109.7	104.9	99.5	110.3	114.0
1996-97 September	118.9	116.3	109.1	104.9	98.9	109.7	114.1
December	119.5	117.0	108.9	104.9	97.4	108.9	114.5
March	120.0	117.3	108.6	105.3	97.9	109.4	114.8
June	120.2	117.8	109.0	105.6	98.5	108.6	115.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96 June	0.5	0.9	0.7	-0.5	-2.4	-3.7	0.9
1996-97 September	0.3	-0.2	-0.5	0.0	-0.6	-0.5	0.1
December	0.5	0.6	-0.2	0.0	-1.5	-0.7	0.4
March	0.4	0.3	-0.3	0.4	0.5	0.4	0.3
June	0.2	0.4	0.4	0.3	0.6	-0.7	0.4

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPORTS AND IMPORTS OF GOODS AND SERVICES

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Capital goods	Intermediate and other goods	Total			
ANNUAL (1989-90 = 100.0)											
1988-89	100.8	93.8	96.2	94.4	95.9	-97.0	-97.9	-95.0	-96.2	-92.9	-95.4
1989-90	100.0	100.0	100.0	100.0	100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0
1990-91	85.6	100.3	95.8	105.5	97.7	-102.3	-100.5	-102.0	-101.7	-107.4	-103.0
1991-92	86.1	94.3	91.8	106.0	94.4	-106.3	-100.1	-98.2	-100.7	-108.4	-102.5
1992-93	90.1	97.5	95.3	106.4	97.5	-116.1	-107.5	-103.7	-107.6	-115.6	-109.3
1993-94	90.7	93.9	92.9	109.6	96.3	-119.8	-105.4	-102.7	-107.4	-116.5	-109.3
1994-95	100.2	92.9	94.8	107.6	97.5	-118.2	-97.2	-101.0	-103.9	-115.9	-106.3
1995-96	103.8	94.6	97.0	111.0	99.9	-117.6	-88.1	-101.4	-101.1	-118.4	-104.5
1996-97	97.6	91.7	93.3	112.3	97.1	-113.2	-75.3	-94.8	-93.1	-115.9	-97.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1988-89	9.9	4.4	6.4	3.0	5.7	-6.9	-9.6	-6.5	-7.2	-5.8	-6.8
1989-90	-0.8	6.6	3.9	5.9	4.3	3.1	2.1	5.3	4.0	7.7	4.8
1990-91	-14.4	0.3	-4.2	5.6	-2.3	2.3	0.5	2.1	1.7	7.3	3.0
1991-92	0.5	-5.9	-4.2	0.4	-3.3	3.9	-0.3	-3.7	-0.9	1.0	-0.5
1992-93	4.7	3.4	3.8	0.4	3.2	9.2	7.4	5.5	6.9	6.7	6.7
1993-94	0.6	-3.8	-2.5	3.0	-1.2	3.2	-2.0	-0.9	-0.2	0.7	0.0
1994-95	10.5	-1.1	2.0	-1.8	1.3	-1.3	-7.7	-1.7	-3.3	-0.5	-2.8
1995-96	3.6	1.8	2.3	3.2	2.5	-0.5	-9.4	0.4	-2.6	2.2	-1.7
1996-97	-6.0	-3.0	-3.9	1.2	-2.8	-3.8	-14.6	-6.5	-8.0	-2.2	-6.8
SEASONALLY ADJUSTED (1989-90 = 100.0)											
1994-95											
June	107.3	98.0	100.3	110.3	102.5	121.9	96.2	106.1	106.9	122.9	110.1
1995-96											
September	106.1	97.2	99.5	111.3	102.0	120.6	92.2	104.5	104.8	120.5	107.8
December	104.6	94.1	96.8	109.6	99.5	118.7	90.5	102.4	102.7	119.1	105.9
March	103.1	94.5	96.8	111.3	99.8	116.8	87.3	100.7	100.2	119.5	103.9
June	100.5	92.4	94.5	112.2	98.2	114.3	81.8	98.2	96.8	114.8	100.3
1996-97											
September	100.9	90.7	93.5	112.4	97.5	114.6	78.6	95.6	95.0	115.9	99.1
December	96.7	91.5	92.9	111.4	96.8	113.3	75.1	95.2	93.3	115.9	97.6
March	95.6	92.0	93.0	112.1	96.8	112.7	74.2	95.1	92.7	116.4	97.1
June	97.8	92.5	93.8	113.3	97.5	112.2	72.7	92.8	91.0	115.1	95.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
June	-2.5	-2.2	-2.4	0.8	-1.6	-2.1	-6.3	-2.5	-3.4	-3.9	-3.5
1996-97											
September	0.4	-1.8	-1.1	0.2	-0.7	0.3	-3.9	-2.6	-1.9	1.0	-1.2
December	-4.2	0.9	-0.6	-0.9	-0.7	-1.1	-4.5	-0.4	-1.8	0.0	-1.5
March	-1.1	0.5	0.1	0.6	0.0	-0.5	-1.2	-0.1	-0.6	0.4	-0.5
June	2.3	0.5	0.9	1.1	0.7	-0.4	-2.0	-2.4	-1.8	-1.1	-1.6

(a) : Balance of payments basis. Source: *Balance of Payments, Australia* (5302.0).

TABLE 5.6. RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (1989-90 = 100.0)												
1988-89	97.4	102.0	103.2	100.0	104.7	105.8	95.3	99.8	100.9	119.9	125.5	127.1
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	92.9	88.2	94.8	79.2	75.2	80.8	102.0	96.8	104.1	92.7	88.1	94.8
1991-92	88.6	83.3	88.6	77.1	72.4	77.1	96.9	91.0	96.8	77.0	72.3	76.9
1992-93	91.6	76.6	83.7	76.6	64.1	70.0	101.6	85.0	92.8	80.4	67.2	73.5
1993-94	92.6	76.8	83.2	82.5	68.5	74.2	99.3	82.3	89.2	76.8	63.7	69.1
1994-95	95.2	79.4	91.9	90.6	75.5	87.4	97.7	81.8	94.7	100.8	84.0	97.3
1995-96	96.2	82.8	94.9	87.1	75.0	85.9	101.1	87.0	99.7	97.1	83.3	95.7
1996-97	93.1	86.3	94.6	85.1	78.9	86.5	97.8	90.6	99.5	85.7	79.4	87.1
ORIGINAL (1989-90 = 100.0)												
1996-97												
June	94.0	86.6	96.7	88.8	81.8	91.3	96.9	89.2	99.6	84.0	77.3	86.4
July	93.1	85.2	95.5	86.3	78.9	88.5	96.9	88.6	99.3	81.3	74.3	83.4
August	93.9	84.7	95.6	86.2	77.7	87.7	98.3	88.6	100.0	82.7	74.5	84.2
September	92.3	84.8	95.1	83.5	76.7	86.0	97.2	89.3	100.2	79.4	72.9	81.8
October	91.8	84.7	94.4	82.5	76.2	84.9	97.1	89.7	99.9	76.7	70.8	79.0
November	90.5	83.3	93.6	80.3	73.8	83.0	96.5	88.8	99.9	81.2	74.6	84.0
December	90.6	84.3	93.9	79.6	74.1	82.6	97.1	90.3	100.6	82.1	76.2	85.1
January	93.1	85.7	94.3	82.8	76.2	83.8	99.3	91.4	100.5	88.5	81.4	89.6
February	94.2	87.5	93.9	85.2	79.1	84.9	99.7	92.6	99.4	91.0	84.5	90.8
March	93.1	89.5	95.4	86.3	83.0	88.5	97.3	93.6	99.8	91.2	87.6	93.5
April	93.8	89.4	95.0	89.4	85.2	90.5	96.6	92.1	97.8	88.6	84.4	89.7
May	95.0	89.4	95.7	89.8	84.5	90.4	98.3	92.5	99.0	92.4	86.9	93.1
June	95.2	86.6	93.2	89.5	81.4	87.6	98.9	90.0	96.9	93.5	84.9	91.6
1997-98												
July	94.5	85.4	91.1	87.1	78.7	84.0	99.2	89.7	95.7	95.8	86.5	92.4
August	95.2	87.5	91.8	89.0	81.7	85.7	99.3	91.2	95.7	98.7	90.6	95.1

Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers						Prices paid by farmers						Farmers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products		Materials and services		Marketing expenses		Overheads		
	All	Wheat	All	Cattle	All	Wool	Total	Labour	Overheads	Capital	Total		
ANNUAL (1987-88 = 100.0)													
1988-89	123.0	128.3	109.0	107.0	100.0	97.0	112.0	107.0	118.0	110.0	111.1	109.0	102.8
1989-90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6
1991-92	117.4	120.4	104.3	105.8	69.7	52.3	98.2	116.7	126.3	116.4	116.0	116.5	117.5
1992-93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9
1993-94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.3	132.8	103.6	119.0	126.6	119.8
1994-95	140.0	132.7	112.6	108.2	83.9	70.3	114.7	125.4	134.7	110.2	121.5	129.9	123.4
1995-96	148.2	164.2	108.6	90.5	79.8	56.4	115.7	128.8	138.8	119.4	125.7	134.7	128.2
1996-97	127.7	123.6	102.2	78.9	75.6	53.9	104.3	128.3	141.5	117.1	125.7	136.9	128.0
ORIGINAL (1987-88 = 100.0)													
1994-95													
June	141.1	132.7	118.2	105.0	86.8	73.4	118.7	131.3	136.2	115.2	124.3	131.5	127.8
1995-96													
September	149.9	158.8	117.0	105.5	85.5	64.4	121.7	132.4	137.9	118.4	126.0	133.3	129.5
December	148.3	158.8	111.3	99.0	78.8	55.3	116.0	127.9	138.9	117.9	127.2	134.1	127.6
March	142.7	160.0	107.2	87.2	77.8	53.8	112.1	119.5	139.2	120.4	126.0	135.3	128.2
June	144.8	164.2	98.9	70.4	76.9	52.1	110.2	126.9	139.3	121.0	123.6	136.0	127.5
1996-97													
September	127.0	123.6	106.6	80.7	75.4	53.7	105.7	130.4	141.0	119.5	123.7	135.8	129.1
December	127.4	123.6	101.7	79.1	73.5	51.0	103.0	127.5	141.2	118.3	126.1	136.6	127.9
March	127.4	123.6	98.6	76.4	76.7	55.5	102.9	125.5	141.7	116.0	125.5	137.7	126.6
June	129.0	123.6	101.8	79.5	76.8	55.5	105.6	129.7	142.2	114.7	127.2	137.7	128.6

(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICE INDEXES

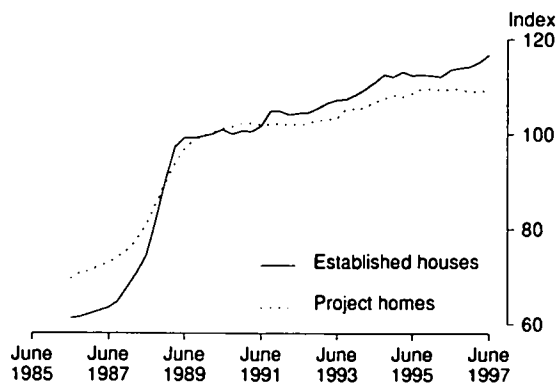


TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	National accounts housing investment deflator
ANNUAL					
1988-89	92.2	91.4	92.8	94.1	88.7
1989-90	100.0	100.0	100.0	100.0	100.0
1990-91	100.8	102.1	104.6	104.5	104.2
1991-92	104.6	102.1	104.9	107.3	105.1
1992-93	106.0	103.0	106.9	108.0	105.5
1993-94	109.1	105.8	112.0	109.3	107.4
1994-95	112.6	108.1	115.4	111.0	110.2
1995-96	112.7	109.5	115.7	112.9	112.1
1996-97	115.1	109.2	116.1	115.5	112.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1988-89	32.7	18.7	10.8	5.8	16.8
1989-90	8.5	9.4	7.7	6.3	12.7
1990-91	0.8	2.1	4.6	4.5	4.2
1991-92	3.8	0.0	0.3	2.6	0.8
1992-93	1.3	0.9	1.9	0.7	0.4
1993-94	2.9	2.7	4.8	1.2	1.9
1994-95	3.2	2.1	3.0	1.6	2.6
1995-96	0.1	1.3	0.2	1.7	1.7
1996-97	2.1	-0.3	0.3	1.5	0.4
ORIGINAL					
1994-95					
June	112.4	108.7	116.5	112.0	111.1
1995-96					
September	112.6	109.6	116.2	112.5	111.4
December	112.4	109.4	115.7	112.6	112.1
March	112.2	109.5	115.3	112.9	112.4
June	113.6	109.6	115.5	113.6	112.6
1996-97					
September	114.0	109.4	115.6	114.0	112.7
December	114.3	109.1	115.8	114.2	112.6
March	115.3	109.2	116.1	115.5	112.4
June	116.8	109.2	117.0	116.0	112.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1995-96					
June	1.2	0.1	0.2	0.6	0.2
1996-97					
September	0.4	-0.2	0.1	0.4	0.1
December	0.3	-0.3	0.2	0.2	-0.1
March	0.9	0.1	0.3	0.1	-0.2
June	1.3	0.0	0.8	0.4	-0.1

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1988-89	10.8	9.2	1.5	6.9	6.5	1.4
1989-90	7.7	7.9	5.2	6.5	5.6	-6.4
1990-91	4.6	5.1	4.0	4.4	-4.9	4.9
1991-92	0.3	0.6	-2.5	0.4	-5.8	3.2
1992-93	1.9	0.2	4.9	2.3	4.3	-0.5
1993-94	4.8	1.5	-1.6	1.1	-1.8	9.2
1994-95	3.0	2.7	2.8	2.3	3.1	3.1
1995-96	0.2	2.1	2.2	2.5	1.5	-0.7
1996-97	0.4	0.5	-3.7	0.5	-3.9	0.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1996-97						
December		0.2	-0.2	0.1	-0.1	-0.6
January	-0.1	0.2	1.3	0.3	1.0	0.7
February	0.2	0.4	-0.5	0.2	1.4	0.5
March	0.3	0.1	-1.5	-0.1	-1.4	-2.0
April	0.3	0.2	-0.5	-0.2	0.8	0.1
May	0.2	0.0	0.5	0.2	0.7	0.1
June	0.1	0.2	1.2	0.2	2.2	1.8
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1996-97						
December	0.3	0.1	-4.5	0.2	-6.2	-7.3
January	0.2	0.3	-4.6	0.5	-6.0	-6.3
February	0.6	0.6	-3.8	0.6	-4.0	-4.7
March	1.1	0.8	-3.3	0.7	-3.8	-5.6
April	1.3	1.0	-3.8	0.6	-1.6	-4.1
May	1.2	0.9	-2.9	0.8	-0.3	-2.6
June	1.4	1.2	-1.2	1.5	1.9	-0.4

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: *Export Price Indexes* (6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (6411.0), *Price Indexes of Articles Produced By Manufacturing Industry, Australia* (6412.0) and *Import Price Indexes* (6414.0).

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than building	Used in house building
	ANNUAL (1989-90 = 100.0)								
1988-89	92.3	90.7	91.9	91.0	93.0	90.9	92.5	92.7	92.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-92	104.9	105.2	106.8	108.3	102.6	108.5	106.1	105.7	104.9
1992-93	106.5	106.2	104.9	110.3	103.3	107.9	105.3	106.0	106.9
1993-94	112.7	107.6	107.1	112.0	105.1	105.1	106.1	107.5	112.0
1994-95	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-96	114.6	111.4	110.5	116.0	109.8	117.2	110.4	112.7	115.7
1996-97	115.4	112.2	110.5	117.7	111.1	114.4	110.7	113.2	—
ORIGINAL (1989-90 = 100.0)									
1995-96									
April	114.2	110.7	109.8	117.4	109.9	116.9	111.7	112.7	115.3
May	114.9	110.5	109.3	117.1	110.0	116.9	111.6	112.8	115.6
June	115.1	110.5	109.1	117.2	110.0	116.3	111.9	112.7	115.5
1996-97									
July	115.3	110.5	109.7	116.0	110.1	114.4	112.0	112.6	115.5
August	115.2	111.4	109.5	116.0	110.6	113.9	112.3	112.8	115.7
September	115.0	111.3	109.7	115.9	110.4	113.9	111.6	112.7	115.5
October	114.9	111.2	109.8	115.9	110.9	114.2	111.5	112.8	115.7
November	114.9	111.7	109.9	116.1	111.0	113.2	110.4	112.7	115.8
December	115.0	111.8	110.2	116.2	111.1	113.6	110.4	112.9	115.9
January	115.2	112.8	110.5	116.3	111.3	114.5	110.4	113.1	115.8
February	115.5	112.8	110.8	119.7	111.4	114.8	110.6	113.5	116.0
March	115.7	112.9	110.8	120.0	111.3	115.1	109.9	113.6	116.4
April	116.2	112.9	111.3	120.5	111.6	115.2	109.9	113.8	116.8
May	116.1	113.1	111.6	119.8	111.8	115.1	109.9	113.8	117.0
June	116.2	113.5	111.8	119.8	111.9	115.1	110.1	114.0	117.1

(a) : Weighted average of six state capital cities. Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0).

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Source of materials			ANZSIC subdivision								
	Manu- facturing division	Imported materials	Domestic materials	Food, Petroleum beverages and tobacco			Non- metallic mineral products		Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
				and coal products	Chemicals	Chemicals	Chemicals					
ANNUAL (1989-90 = 100.0)												
1988-89	95.0	96.2	94.4	97.1	84.2	96.8	94.7	95.6	97.1	97.1	96.9	
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1990-91	104.0	102.9	104.6	97.9	130.9	103.2	110.3	99.3	102.3	102.4	102.4	
1991-92	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.3	101.9	99.8	
1992-93	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.6	100.9	108.0	101.8	
1993-94	104.7	108.8	102.5	107.7	101.8	103.5	109.8	87.6	100.8	115.0	102.7	
1994-95	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.4	
1995-96	110.0	117.6	105.9	111.7	103.5	113.8	113.6	99.4	108.7	115.1	107.8	
1996-97	106.0	109.3	104.2	106.2	117.2	110.7	113.0	93.1	106.2	110.0	102.6	
ORIGINAL (1989-90 = 100.0)												
1995-96												
April	108.7	115.6	104.9	108.9	108.7	112.2	114.6	97.8	108.8	112.4	105.9	
May	108.2	114.0	105.1	110.4	106.1	111.7	114.7	97.0	108.8	111.9	105.1	
June	107.7	112.0	105.5	111.8	105.4	111.8	114.5	95.1	108.3	110.3	103.9	
1996-97												
July	106.3	110.9	103.7	108.5	107.2	111.8	114.4	93.5	107.6	110.0	103.3	
August	106.2	111.1	103.5	107.8	108.6	112.1	113.6	93.8	107.2	110.2	103.4	
September	105.7	110.3	103.2	106.9	111.9	111.8	112.8	92.4	105.4	110.6	102.6	
October	106.4	109.7	104.6	105.5	123.8	111.4	112.7	91.6	104.7	109.8	102.3	
November	106.0	109.7	104.0	104.7	123.7	110.1	112.4	91.8	104.8	109.9	102.1	
December	105.8	109.3	103.9	104.4	124.0	110.1	112.5	91.8	105.1	109.7	102.4	
January	107.2	109.8	105.9	104.3	132.2	110.9	112.5	92.7	105.7	109.7	102.5	
February	106.7	109.4	105.3	105.3	126.9	110.8	113.7	92.8	106.1	110.3	102.7	
March	105.1	107.4	104.0	105.5	115.9	110.0	113.0	94.2	106.8	109.6	102.5	
April	104.6	107.5	103.1	105.8	111.7	110.2	113.1	93.5	106.9	109.5	102.4	
May	105.1	107.5	103.8	106.7	110.6	109.6	113.0	94.1	106.8	109.9	102.5	
June	106.4	109.2	105.0	109.3	109.7	109.6	112.8	95.2	107.5	111.2	103.0	

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, bever- ages and tobacco		Basic chemicals and chemical products		Petroleum products		Basic metal products		Fabric- ated metal products		Trans- port equip- ment		Other industrial machinery and equipment (a)		All manu- facturing industry
	Clothing and footwear														
	ANNUAL (1988-89 = 100.0)														
1988-89	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.6	107.9	105.5	104.2	106.5	106.5	106.5	106.5	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	109.9	107.0	111.2	111.2	111.2	111.2	111.2	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	112.7	107.0	111.6	111.6	111.6	111.6	111.6	111.6
1992-93	116.1	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3	114.3	114.3	114.3	114.3	114.3	114.3
1993-94	120.5	117.1	110.3	127.2	99.8	114.8	119.1	109.9	115.5	115.5	115.5	115.5	115.5	115.5	115.5
1994-95	123.0	118.3	113.5	120.9	107.2	116.2	120.7	112.2	118.1	118.1	118.1	118.1	118.1	118.1	118.1
1995-96	125.9	121.4	117.0	125.0	109.9	119.2	122.3	112.4	121.1	121.1	121.1	121.1	121.1	121.1	121.1
1996-97	127.2	122.8	116.1	130.1	103.6	120.7	121.8	113.5	121.7	121.7	121.7	121.7	121.7	121.7	121.7
ORIGINAL (1988-89 = 100.0)															
1995-96															
April	125.8	121.9	116.3	129.2	107.5	119.6	122.7	113.2	121.3	121.3	121.3	121.3	121.3	121.3	121.3
May	125.3	121.9	116.6	131.5	106.9	119.8	122.6	113.5	121.3	121.3	121.3	121.3	121.3	121.3	121.3
June	125.2	121.9	116.6	122.8	105.7	119.8	122.6	113.4	120.7	120.7	120.7	120.7	120.7	120.7	120.7
1996-97															
July	125.8	122.2	116.7	121.5	103.8	119.6	122.8	113.1	120.8	120.8	120.8	120.8	120.8	120.8	120.8
August	126.4	122.3	116.4	120.4	104.2	119.7	122.1	113.4	121.0	121.0	121.0	121.0	121.0	121.0	121.0
September	126.7	122.4	116.3	123.1	103.3	120.3	122.0	113.3	121.1	121.1	121.1	121.1	121.1	121.1	121.1
October	127.2	122.4	116.0	130.7	101.7	120.5	121.7	113.4	121.4	121.4	121.4	121.4	121.4	121.4	121.4
November	126.9	122.4	115.6	136.3	101.5	120.5	121.8	113.1	121.5	121.5	121.5	121.5	121.5	121.5	121.5
December	126.9	122.4	115.9	137.7	101.7	120.8	121.5	113.3	121.6	121.6	121.6	121.6	121.6	121.6	121.6
January	127.1	122.5	115.8	138.9	102.8	120.9	122.1	113.5	122.0	122.0	122.0	122.0	122.0	122.0	122.0
February	127.4	122.7	115.8	138.7	103.8	121.0	122.0	113.6	122.3	122.3	122.3	122.3	122.3	122.3	122.3
March	127.4	123.1	116.1	137.3	103.8	121.1	121.2	113.7	122.2	122.2	122.2	122.2	122.2	122.2	122.2
April	127.7	123.4	116.1	126.0	104.8	121.2	121.8	113.7	122.0	122.0	122.0	122.0	122.0	122.0	122.0
May	128.1	124.1	116.2	126.9	105.4	121.4	121.4	113.8	122.3	122.3	122.3	122.3	122.3	122.3	122.3
June	128.4	124.2	116.0	124.1	107.0	121.3	121.7	114.1	122.5	122.5	122.5	122.5	122.5	122.5	122.5

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries			Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
					Wool and cotton fibres	Wool and cotton fibres	Wool and cotton fibres					
ANNUAL (1989-90 = 100.0)												
1991-92	97.6	83.1	87.9	103.1	89.6	66.6	91.8	79.7	94.8	100.3	89.6	
1992-93	105.1	94.3	94.9	108.2	90.1	60.9	99.6	81.0	98.2	105.0	93.5	
1993-94	110.3	88.6	102.3	100.9	87.5	58.9	110.4	76.3	97.5	109.3	91.8	
1994-95	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.2	108.2	94.7	
1995-96	98.8	101.1	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1	
1996-97	92.7	98.0	99.8	103.0	86.9	67.6	92.1	86.0	88.5	103.6	92.4	
ORIGINAL (1989-90 = 100.0)												
1995-96												
April	92.2	106.1	98.9	100.4	91.5	65.9	99.1	91.4	95.3	104.8	93.8	
May	90.1	107.1	98.1	100.3	91.0	65.2	97.5	90.5	94.8	104.2	93.2	
June	90.4	110.8	99.5	100.6	90.2	64.0	96.5	87.8	93.5	104.2	93.1	
1996-97												
July	90.0	112.6	98.1	100.3	89.3	66.5	96.5	85.1	93.3	104.4	93.0	
August	90.2	111.9	101.5	101.6	89.1	67.5	97.9	85.6	93.0	104.3	93.7	
September	90.6	104.6	99.1	100.9	88.8	67.5	95.7	82.9	89.7	103.6	92.2	
October	92.7	99.5	100.2	101.2	88.0	67.5	95.1	80.6	88.6	103.2	91.7	
November	92.0	98.2	99.4	101.4	86.9	64.4	93.3	80.0	88.8	103.3	90.8	
December	90.9	93.8	99.8	102.5	85.8	64.7	93.1	81.4	87.6	102.9	90.7	
January	93.0	94.2	100.3	104.0	85.7	64.5	90.4	85.7	86.7	103.2	91.6	
February	93.1	92.9	100.5	105.4	85.7	67.8	89.7	90.3	86.8	103.5	92.9	
March	92.8	91.1	98.6	103.4	83.9	67.9	88.3	88.5	86.4	102.6	91.6	
April	95.4	91.7	98.3	103.8	85.6	69.4	87.8	89.3	86.5	103.0	92.3	
May	96.1	92.4	98.9	104.6	85.8	69.8	87.8	90.3	86.8	103.7	92.9	
June	95.2	93.7	102.4	106.8	88.1	73.6	89.6	92.9	87.7	105.9	94.9	

(a) : Australian Harmonised Export Commodity Classification. Source: *Export Price Index, Australia* (6405.0).

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals	Beverages and tobacco	Crude materials	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1988-89	98.1	91.8	93.0	79.2	94.7	99.2	94.9	97.7	95.4	100.4	95.3
1989-90	99.9	99.9	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.9	100.0
1990-91	98.7	107.2	94.5	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-92	98.1	115.7	90.8	92.4	116.6	100.4	103.3	104.7	105.7	91.4	102.7
1992-93	104.7	121.8	101.1	100.1	126.6	106.2	109.3	116.8	114.9	96.7	112.1
1993-94	106.7	111.5	116.3	93.5	120.9	103.3	112.1	123.1	117.0	110.3	115.6
1994-95	116.6	106.6	121.9	90.1	140.4	108.8	110.4	121.1	113.4	104.4	114.8
1995-96	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996-97	112.8	114.3	110.2	98.1	158.7	107.5	109.6	108.5	111.2	93.6	108.5
ORIGINAL (1989-90 = 100.0)											
1995-96											
April	111.2	109.6	122.3	94.4	179.4	111.6	113.7	112.6	111.6	100.7	111.8
May	110.8	109.0	115.6	92.5	171.4	110.7	112.1	111.1	110.7	99.1	110.2
June	110.9	109.3	113.8	90.9	172.0	109.5	111.7	110.5	111.0	98.0	109.6
1996-97											
July	111.4	109.7	112.3	90.3	172.5	109.4	110.6	110.0	111.8	97.8	109.3
August	112.8	110.0	112.5	91.8	165.5	109.7	110.5	110.6	112.4	99.3	109.8
September	112.4	109.7	111.8	94.6	163.6	108.6	109.6	109.6	111.4	97.0	109.0
October	111.0	110.0	109.2	99.3	165.5	107.7	109.2	109.1	111.0	96.9	108.7
November	110.6	113.4	108.0	102.3	168.1	107.6	109.8	108.7	110.7	95.1	108.7
December	111.2	114.1	107.3	101.4	166.7	107.1	109.5	107.7	110.3	95.2	108.0
January	111.0	115.0	109.2	106.4	164.0	107.6	109.8	108.3	111.2	91.9	108.8
February	112.7	116.1	111.6	107.8	151.1	107.3	110.0	108.8	111.5	91.2	109.3
March	113.3	115.9	109.2	97.6	151.7	106.5	108.6	106.5	110.0	89.6	107.1
April	114.2	117.7	109.9	95.8	144.0	106.4	108.8	106.6	110.6	89.1	107.2
May	115.0	119.0	109.5	93.5	145.6	105.4	108.7	107.1	111.0	88.9	107.3
June	118.2	120.8	111.9	96.7	146.5	107.2	110.3	109.2	112.5	90.8	109.2

(a) : Standard International Trade Classification, Revision 3. Source: *Import Price Index, Australia* (6414.0).

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

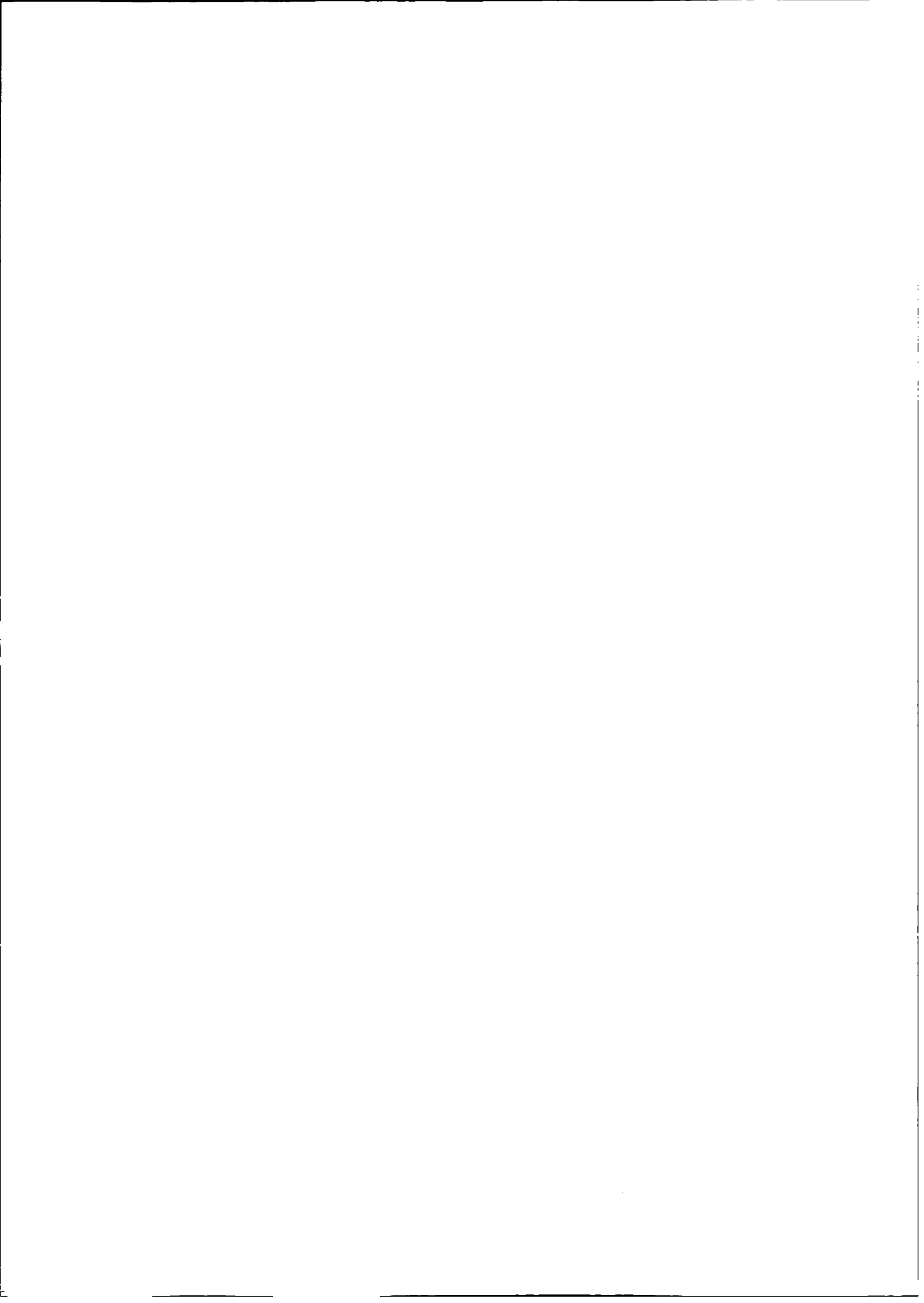
Period	Terms of trade (1989-90=100.0)	Index of relative domestic prices (1970=100.0) (a) (c)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b)		
			Adjusted CPI (d)	Adjusted GDP deflator (e)	Adjusted unit labour costs (f)
ANNUAL					
1988-89	100.5	106.6	98.1	99.0	96.8
1989-90	100.0	109.0	100.0	100.0	100.0
1990-91	94.8	112.7	97.0	95.9	98.6
1991-92	92.2	118.1	93.7	92.2	94.8
1992-93	89.2	111.8	82.0	80.6	82.6
1993-94	88.0	115.7	78.4	76.6	77.9
1994-95	91.7	123.8	80.3	77.8	79.0
1995-96	95.6	132.6	86.4	82.8	84.7
1996-97	99.8	149.1	nya	nya	nya
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1994-95					
June	93.1	120.6	75.7	73.0	74.9
1995-96					
September	94.6	125.9	81.1	78.1	79.3
December	94.0	130.1	84.9	80.9	83.1
March	96.1	133.8	87.2	83.6	85.0
June	97.9	141.1	92.3	88.8	91.3
1996-97					
September	98.4	143.9	91.9	88.4	92.3
December	99.2	147.9	93.4	90.1	94.0
March	99.7	150.9	94.4	91.2	95.2
June	102.1	153.7	nya	nya	nya

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: *Australian National Accounts: National Income, Expenditure and Product (5206.0)*, Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.

TABLE 5.16. ALTERNATIVE MEASURES OF INFLATION (a)

Period	All groups	All groups excluding housing and 'volatile items'	All groups excluding interest	Private sector goods and services (d)			Treasury underlying rate
		(b)	(c)	Goods	Services	Total	(e)
ANNUAL (1989-90 = 100.0)							
1988-89	92.6	93.7	na	na	na	na	na
1989-90	100.0	100.0					
1990-91	105.3	105.6	105.5	104.7	106.0	105.1	104.9
1991-92	107.3	108.8	109.3	107.9	108.0	107.9	108.2
1992-93	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993-94	110.4	113.5	115.2	113.9	110.8	113.1	112.7
1994-95	113.9	116.5	118.1	116.2	114.0	115.7	115.1
1995-96	118.7	121.1	122.4	120.6	118.5	120.1	118.8
ORIGINAL (1989-90 = 100.0)							
1994-95 June	116.2	118.3	119.7	117.9	115.5	117.3	116.3
1995-96 September	117.6	119.8	121.1	119.4	116.7	118.7	117.7
December	118.5	120.8	122.1	120.3	118.4	119.9	118.5
March	119.0	121.5	122.8	120.8	119.7	120.5	119.0
June	119.8	122.3	123.5	121.9	119.6	121.3	119.9
1996-97 September	120.1	122.7	124.1	122.2	120.4	121.7	120.5
December	120.3	123.6	124.8	122.5	121.6	122.3	121.0
March	120.5	124.5	125.6	122.6	122.8	122.7	121.5
June	120.2	124.8	126.1	122.8	123.4	123.0	121.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96 June	0.7	0.7	0.6	0.9	-0.1	0.7	0.8
1996-97 September	0.3	0.3	0.5	0.2	0.7	0.3	0.5
December	0.2	0.7	0.6	0.2	1.0	0.5	0.4
March	0.2	0.7	0.6	0.1	1.0	0.3	0.4
June	-0.2	0.2	0.4	0.2	0.5	0.2	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1995-96 June	3.1	3.4	3.2	3.4	3.5	3.4	3.1
1996-97 September	2.1	2.4	2.5	2.3	3.2	2.5	2.4
December	1.5	2.3	2.2	1.8	2.7	2.0	2.1
March	1.3	2.5	2.3	1.5	2.6	1.8	2.1
June	0.3	2.0	2.1	0.7	3.2	1.4	1.7

(a) : See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994. (b) : This series covers approximately 84 per cent of the total CPI basket. (c) : Comprises the All Groups CPI excluding: Fresh fruit and vegetables, Mortgage interest charges, Automotive fuel and Consumer credit charges. The resulting series covers approximately 85 per cent of the total CPI basket. (d) : Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Fuel and light, Local Government rates and charges, Postal and telephone services, Motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 69 per cent of the total CPI basket. (e) : Comprises the All Groups CPI excluding: items in (c) and (d) (except Motoring charges), Meat and seafoods, Clothing, Tobacco and alcohol and Holiday travel and accommodation. The resulting series covers approximately 51 per cent of the total CPI basket. *Source*: *Consumer Price Index* (6401.0).



6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

Labour Force, Australia, Preliminary (6202.0)

Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent		
	Employed					Unempl- oyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1989-90	434.9	5,757.4	6,192.2	1,639.7	7,832.0	513.7	8,345.7	13,139.9	6.2	63.5
1990-91	356.8	5,736.5	6,093.3	1,689.1	7,782.4	709.0	8,491.5	13,343.4	8.3	63.6
1991-92	271.6	5,613.0	5,884.6	1,752.2	7,636.7	881.7	8,518.4	13,527.5	10.3	63.0
1992-93	247.4	5,589.8	5,837.2	1,796.8	7,633.9	940.5	8,574.4	13,691.0	11.0	62.6
1993-94	231.9	5,697.4	5,929.3	1,851.3	7,780.6	915.5	8,696.0	13,853.5	10.5	62.8
1994-95	245.7	5,873.3	6,119.0	1,974.1	8,093.1	794.6	8,887.7	14,031.1	8.9	63.3
1995-96	239.3	6,021.2	6,260.5	2,039.2	8,299.7	766.7	9,066.3	14,236.2	8.5	63.7
1996-97	228.9	6,051.0	6,279.8	2,109.2	8,389.1	796.5	9,185.6	14,464.7	8.7	63.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1989-90	-2.3	3.0	2.6	8.2	3.8	-3.9	3.2	1.8	-0.5	0.9
1990-91	-18.0	-0.4	-1.6	3.0	-0.6	38.0	1.7	1.5	2.2	0.1
1991-92	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7
1992-93	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-94	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-95	6.0	3.1	3.2	6.6	4.0	-13.2	2.2	1.3	-1.6	0.6
1995-96	-2.6	2.5	2.3	3.3	2.6	-3.5	2.0	1.5	-0.5	0.3
1996-97	-4.4	0.5	0.3	3.4	1.1	3.9	1.3	1.6	0.2	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
June	232.7	6,024.5	6,257.2	2,074.5	8,331.6	757.1	9,088.8	14,342.5	8.3	63.4
1996-97										
July	241.4	6,051.5	6,292.9	2,049.2	8,342.1	780.5	9,122.5	14,363.4	8.6	63.5
August	236.2	6,072.9	6,309.1	2,072.5	8,381.6	806.1	9,187.6	14,384.3	8.8	63.9
September	236.6	6,048.3	6,284.9	2,071.1	8,356.0	800.3	9,156.3	14,405.2	8.7	63.6
October	237.4	6,054.4	6,291.8	2,086.1	8,377.9	803.6	9,181.5	14,423.8	8.8	63.7
November	234.3	6,060.2	6,294.5	2,099.2	8,393.6	779.3	9,172.9	14,442.4	8.5	63.5
December	230.2	6,068.5	6,298.7	2,098.0	8,396.7	791.9	9,188.6	14,461.0	8.6	63.5
January	234.4	6,066.6	6,300.9	2,124.1	8,425.1	790.9	9,215.9	14,476.2	8.6	63.7
February	224.6	6,052.2	6,276.8	2,141.1	8,417.9	810.8	9,228.7	14,491.3	8.8	63.7
March	219.7	6,026.6	6,246.4	2,137.7	8,384.0	803.0	9,187.0	14,506.5	8.7	63.3
April	223.7	6,051.1	6,274.8	2,146.4	8,421.1	802.3	9,223.5	14,523.6	8.7	63.5
May	216.4	6,035.3	6,251.7	2,129.1	8,380.8	809.8	9,190.7	14,540.8	8.8	63.2
June	209.9	6,024.8	6,234.8	2,158.0	8,392.7	777.8	9,170.6	14,558.0	8.5	63.0
1997-98										
July	223.2	6,064.1	6,287.3	2,126.7	8,414.0	801.2	9,215.2	14,575.4	8.7	63.2
August	219.1	6,030.7	6,249.8	2,126.1	8,375.9	798.7	9,174.6	14,592.8	8.7	62.9
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
February	-4.2	-0.2	-0.4	0.8	-0.1	2.5	0.1	0.1	0.2	0.0
March	-2.2	-0.4	-0.5	-0.2	-0.4	-1.0	-0.5	0.1	0.0	-0.4
April	1.8	0.4	0.5	0.4	0.4	-0.1	0.4	0.1	0.0	0.2
May	-3.2	-0.3	-0.4	-0.8	-0.5	0.9	-0.4	0.1	0.1	-0.3
June	-3.0	-0.2	-0.3	1.4	0.1	-3.9	-0.2	0.1	-0.3	-0.2
1997-98										
July	6.3	0.7	0.8	-1.4	0.3	3.0	0.5	0.1	0.2	0.2
August	-1.8	-0.6	-0.6	0.0	-0.5	-0.3	-0.4	0.1	0.0	-0.4
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
February	-1.5	-0.1	-0.1	0.5	0.0	0.3	0.0	0.1	0.0	0.0
March	-1.5	-0.1	-0.1	0.3	0.0	0.3	0.0	0.1	0.0	-0.1
April	-1.2	-0.1	-0.1	0.1	-0.1	0.0	0.0	0.1	0.0	-0.1
May	-0.8	0.0	-0.1	0.0	0.0	-0.2	-0.1	0.1	0.0	-0.1
June	-0.4	0.0	0.0	-0.1	0.0	-0.3	-0.1	0.1	0.0	-0.1
1997-98										
July	-0.2	0.0	0.0	-0.1	0.0	-0.2	0.0	0.1	0.0	-0.1
August	0.2	0.0	0.0	-0.2	0.0	-0.2	0.0	0.1	0.0	-0.1

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unemp- oyment rate	Partic- ipation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1989-90	256.1	3,984.8	4,240.9	367.0	4,607.9	281.4	4,889.3	6,473.9	5.8	75.5
1990-91	211.1	3,938.8	4,149.9	384.4	4,534.2	417.3	4,951.5	6,571.5	8.4	75.4
1991-92	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.1	10.8	74.4
1992-93	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-94	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.3	10.9	73.6
1994-95	155.5	3,970.8	4,126.3	503.7	4,630.1	466.2	5,096.3	6,906.7	9.1	73.8
1995-96	154.6	4,046.8	4,201.4	520.1	4,721.4	455.3	5,176.7	7,009.0	8.8	73.9
1996-97	148.1	4,061.2	4,209.2	556.0	4,765.2	462.3	5,227.5	7,119.0	8.8	73.4
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1989-90	-1.5	2.0	1.8	13.3	2.6	-4.8	2.2	1.7	-0.4	0.3
1990-91	-17.6	-1.2	-2.1	4.7	-1.6	48.3	1.3	1.5	2.7	-0.2
1991-92	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-93	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-94	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1994-95	3.7	2.9	2.9	8.7	3.5	-15.1	1.5	1.3	-1.8	0.1
1995-96	-0.6	1.9	1.8	3.2	2.0	-2.3	1.6	1.5	-0.4	0.1
1996-97	-4.2	0.4	0.2	6.9	0.9	1.5	1.0	1.6	0.0	-0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96 June	149.0	4,056.0	4,204.9	543.4	4,748.3	443.6	5,191.9	7,061.1	8.5	73.5
1996-97 July	155.5	4,059.5	4,215.0	537.3	4,752.3	451.3	5,203.6	7,070.9	8.7	73.6
August	153.8	4,060.1	4,213.8	546.2	4,760.0	474.6	5,234.7	7,080.7	9.1	73.9
September	154.0	4,051.6	4,205.6	547.0	4,752.6	468.2	5,220.8	7,090.5	9.0	73.6
October	153.9	4,056.6	4,210.5	545.3	4,755.8	471.5	5,227.3	7,099.3	9.0	73.6
November	151.2	4,068.4	4,219.6	554.8	4,774.5	456.9	5,231.4	7,108.1	8.7	73.6
December	149.7	4,068.5	4,218.2	550.4	4,768.6	454.8	5,223.4	7,116.9	8.7	73.4
January	151.5	4,080.9	4,232.4	555.1	4,787.5	451.7	5,239.2	7,124.2	8.6	73.5
February	144.1	4,061.0	4,205.2	549.2	4,754.4	471.5	5,225.9	7,131.4	9.0	73.3
March	138.5	4,066.3	4,204.8	557.0	4,761.8	472.5	5,234.3	7,138.7	9.0	73.3
April	146.7	4,055.6	4,202.3	569.8	4,772.1	464.2	5,236.3	7,147.1	8.9	73.3
May	140.6	4,047.9	4,188.5	575.7	4,764.2	461.8	5,225.9	7,155.6	8.8	73.0
June	136.8	4,057.2	4,194.0	584.1	4,778.1	447.7	5,225.9	7,164.1	8.6	72.9
1997-98 July	143.2	4,066.0	4,209.2	565.0	4,774.2	478.7	5,252.9	7,172.8	9.1	73.2
August	140.8	4,049.3	4,190.0	567.6	4,757.6	461.1	5,218.7	7,181.4	8.8	72.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97 February	-4.9	-0.5	-0.6	-1.1	-0.7	4.4	-0.3	0.1	0.4	-0.3
March	-3.9	0.1	0.0	1.4	0.2	0.2	0.2	0.1	0.0	0.0
April	5.9	-0.3	-0.1	2.3	0.2	-1.8	0.0	0.1	-0.2	-0.1
May	-4.2	-0.2	-0.3	1.0	-0.2	-0.5	-0.2	0.1	0.0	-0.2
June	-2.7	0.2	0.1	1.5	0.3	-3.0	0.0	0.1	-0.3	-0.1
1997-98 July	4.7	0.2	0.4	-3.3	-0.1	6.9	0.5	0.1	0.5	0.3
August	-1.7	-0.4	-0.5	0.5	-0.3	-3.7	-0.7	0.1	-0.3	-0.6
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97 February	-1.5	0.0	-0.1	0.7	0.0	0.2	0.0	0.1	0.0	-0.1
March	-1.4	-0.1	-0.1	0.9	0.0	0.3	0.0	0.1	0.0	-0.1
April	-1.0	-0.1	-0.1	0.9	0.0	0.1	0.0	0.1	0.0	-0.1
May	-0.7	-0.1	-0.1	0.7	0.0	-0.1	0.0	0.1	0.0	-0.1
June	-0.4	0.0	0.0	0.4	0.0	-0.1	0.0	0.1	0.0	-0.1
1997-98 July	-0.2	0.0	0.0	0.2	0.0	0.0	0.0	0.1	0.0	-0.1
August	0.2	0.0	0.0	0.0	0.0	-0.1	0.0	0.1	0.0	-0.1

(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

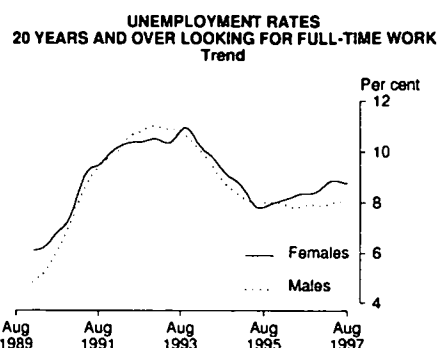
TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands							Per cent		
	Employed					Unempl- oyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1989-90	178.8	1,772.5	1,951.3	1,272.8	3,224.1	232.3	3,456.4	6,665.9	6.7	51.8
1990-91	145.7	1,797.7	1,943.4	1,304.7	3,248.2	291.7	3,539.9	6,771.9	8.2	52.3
1991-92	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.5	6,868.5	9.7	51.9
1992-93	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7
1993-94	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.3	10.0	52.2
1994-95	90.2	1,902.4	1,992.6	1,470.4	3,463.0	328.4	3,791.4	7,124.5	8.7	53.2
1995-96	84.8	1,974.4	2,059.1	1,519.1	3,578.2	311.4	3,889.6	7,227.3	8.0	53.8
1996-97	80.8	1,989.8	2,070.6	1,553.2	3,623.9	334.2	3,958.1	7,345.7	8.4	53.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1989-90	-3.4	5.3	4.5	6.8	5.4	-2.9	4.8	1.9	-0.5	1.5
1990-91	-18.5	1.4	-0.4	2.5	0.7	25.6	2.4	1.6	1.5	0.4
1991-92	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4
1992-93	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-94	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-95	10.1	3.5	3.8	5.9	4.7	-10.4	3.2	1.3	-1.3	1.0
1995-96	-6.1	3.8	3.3	3.3	3.3	-5.2	2.6	1.4	-0.7	0.6
1996-97	-4.7	0.8	0.6	2.2	1.3	7.4	1.8	1.6	0.4	0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96 June	83.7	1,968.5	2,052.2	1,531.1	3,583.3	313.6	3,896.9	7,281.4	8.0	53.5
1996-97 July	85.9	1,992.0	2,077.9	1,511.9	3,589.8	329.2	3,919.0	7,292.5	8.4	53.7
August	82.5	2,012.8	2,095.2	1,526.3	3,621.5	331.4	3,953.0	7,303.6	8.4	54.1
September	82.6	1,996.7	2,079.3	1,524.1	3,603.4	332.0	3,935.4	7,314.8	8.4	53.8
October	83.5	1,997.8	2,081.3	1,540.8	3,622.1	332.1	3,954.2	7,324.5	8.4	54.0
November	83.1	1,991.8	2,074.8	1,544.3	3,619.2	322.4	3,941.6	7,334.3	8.2	53.7
December	80.5	2,000.0	2,080.5	1,547.6	3,628.1	337.1	3,965.2	7,344.1	8.5	54.0
January	82.9	1,985.7	2,068.5	1,569.0	3,637.5	339.2	3,976.7	7,352.0	8.5	54.1
February	80.5	1,991.2	2,071.6	1,591.9	3,663.5	339.2	4,002.8	7,359.9	8.5	54.4
March	81.2	1,960.3	2,041.5	1,580.7	3,622.2	330.5	3,952.7	7,367.8	8.4	53.6
April	77.0	1,995.5	2,072.5	1,576.6	3,649.0	338.2	3,987.2	7,376.5	8.5	54.1
May	75.9	1,987.3	2,063.2	1,553.5	3,616.7	348.1	3,964.7	7,385.2	8.8	53.7
June	73.1	1,967.6	2,040.7	1,573.8	3,614.6	330.1	3,944.7	7,393.9	8.4	53.4
1997-98 July	80.0	1,998.1	2,078.1	1,561.7	3,639.8	322.5	3,962.3	7,402.6	8.1	53.5
August	78.3	1,981.4	2,059.7	1,558.5	3,618.3	337.6	3,955.8	7,411.4	8.5	53.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97 February	-2.9	0.3	0.1	1.5	0.7	0.0	0.7	0.1	-0.1	0.3
March	0.9	-1.5	-1.5	-0.7	-1.1	-2.6	-1.2	0.1	-0.1	-0.7
April	-5.2	1.8	1.5	-0.3	0.7	2.3	0.9	0.1	0.1	0.4
May	-1.5	-0.4	-0.4	-1.5	-0.9	2.9	-0.6	0.1	0.3	-0.4
June	-3.6	-1.0	-1.1	1.3	-0.1	-5.2	-0.5	0.1	-0.4	-0.3
1997-98 July	9.4	1.6	1.8	-0.8	0.7	-2.3	0.4	0.1	-0.2	0.2
August	-2.1	-0.8	-0.9	-0.2	-0.6	4.7	-0.2	0.1	0.4	-0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97 February	-1.4	-0.2	-0.2	0.4	0.1	0.5	0.1	0.1	0.0	0.0
March	-1.7	-0.1	-0.2	0.1	0.0	0.2	0.0	0.1	0.0	-0.1
April	-1.5	0.0	-0.1	-0.1	-0.1	-0.2	-0.1	0.1	0.0	-0.1
May	-1.0	0.0	0.0	-0.3	-0.1	-0.4	-0.2	0.1	0.0	-0.1
June	-0.5	0.1	0.0	-0.3	-0.1	-0.4	-0.1	0.1	0.0	-0.1
1997-98 July	-0.1	0.1	0.1	-0.2	-0.1	-0.4	-0.1	0.1	0.0	-0.1
August	0.4	0.0	0.1	-0.2	-0.1	-0.3	-0.1	0.1	0.0	-0.1

(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).



Source: ABS 6202.0 Monthly data



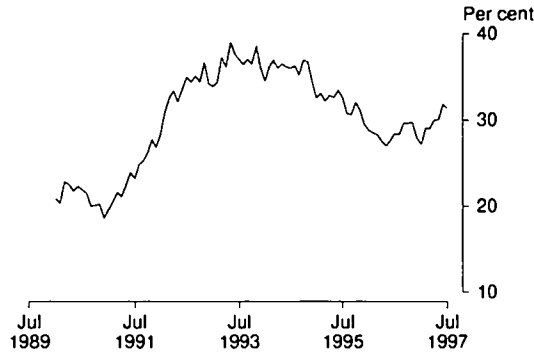
Source: ABS 6202.0 Monthly data

TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1989-90	8.5	14.2	4.9	5.5	5.7	17.8	6.1	7.3	6.4	15.7	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.6	7.9	9.4	7.4	23.0	7.5	8.6
1991-92	9.4	29.0	10.0	11.0	6.6	33.8	10.0	11.8	7.3	31.0	10.0	11.2
1992-93	10.1	30.2	10.9	11.9	6.9	34.9	10.4	12.1	7.7	32.1	10.8	11.9
1993-94	9.6	29.2	10.2	11.1	7.0	37.1	10.4	12.0	7.6	32.2	10.3	11.4
1994-95	9.2	24.4	8.4	9.1	6.6	32.6	8.7	10.1	7.3	27.6	8.5	9.5
1995-96	9.3	25.7	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	8.0	8.9
1996-97	9.5	26.5	7.9	8.8	6.6	31.2	8.6	9.8	7.4	28.2	8.2	9.1
SEASONALLY ADJUSTED (PER CENT)												
1995-96												
June	9.4	27.6	7.5	8.4	6.8	27.6	8.0	9.0	7.5	27.6	7.7	8.6
1996-97												
July	9.5	25.8	7.7	8.6	6.9	27.5	8.5	9.5	7.6	26.4	8.0	8.9
August	9.9	26.2	8.2	9.0	6.7	30.5	8.4	9.6	7.6	27.7	8.2	9.2
September	9.2	26.0	8.1	8.9	6.5	32.0	8.5	9.8	7.3	28.2	8.3	9.2
October	10.2	26.7	8.0	8.9	6.6	33.2	8.3	9.7	7.6	29.2	8.1	9.1
November	9.4	27.1	7.8	8.7	6.3	33.0	8.2	9.6	7.1	29.3	7.9	9.0
December	10.1	27.6	7.6	8.5	6.8	34.3	8.4	9.8	7.7	30.1	7.9	8.9
January	9.5	24.4	7.8	8.5	6.5	32.5	8.8	10.0	7.3	27.4	8.1	9.0
February	9.3	27.3	8.2	9.0	6.6	29.3	8.9	9.9	7.3	28.0	8.4	9.3
March	9.6	28.8	8.1	8.9	6.3	30.4	8.8	9.9	7.2	29.4	8.3	9.3
April	9.9	25.5	8.0	8.7	6.3	33.1	8.8	10.0	7.3	28.3	8.3	9.2
May	9.0	26.5	8.0	8.8	7.0	29.3	9.1	10.0	7.6	27.5	8.4	9.2
June	8.8	26.2	7.8	8.5	6.3	31.2	8.8	9.9	7.0	28.0	8.1	9.0
1997-98												
July	9.0	27.7	8.3	9.1	6.3	27.9	8.5	9.5	7.0	27.8	8.4	9.2
August	8.7	25.9	8.1	8.8	6.7	29.8	8.8	9.9	7.3	27.3	8.4	9.2
TREND (PER CENT)												
1995-96												
June	9.5	26.4	7.8	8.7	6.8	29.0	8.3	9.4	7.5	27.3	8.0	8.9
1996-97												
July	9.5	26.4	7.9	8.7	6.8	29.4	8.4	9.5	7.5	27.5	8.0	9.0
August	9.6	26.5	7.9	8.7	6.7	30.3	8.4	9.5	7.5	27.9	8.1	9.0
September	9.7	26.5	7.9	8.8	6.6	31.5	8.4	9.6	7.5	28.3	8.1	9.0
October	9.7	26.5	7.9	8.8	6.6	32.5	8.4	9.7	7.4	28.7	8.1	9.1
November	9.7	26.6	7.9	8.7	6.5	33.0	8.4	9.7	7.4	29.0	8.1	9.1
December	9.7	26.7	7.9	8.7	6.5	32.9	8.5	9.8	7.4	29.0	8.1	9.1
January	9.7	26.8	7.9	8.7	6.5	32.4	8.6	9.9	7.3	28.9	8.1	9.1
February	9.6	26.8	7.9	8.7	6.5	31.7	8.8	9.9	7.3	28.6	8.2	9.1
March	9.5	26.8	8.0	8.8	6.5	31.2	8.8	10.0	7.3	28.4	8.3	9.2
April	9.4	26.8	8.0	8.8	6.5	30.7	8.9	10.0	7.3	28.2	8.3	9.2
May	9.2	26.7	8.0	8.8	6.5	30.4	8.9	9.9	7.2	28.1	8.3	9.2
June	9.1	26.7	8.1	8.8	6.5	30.0	8.8	9.9	7.2	27.9	8.3	9.2
1997-98												
July	8.9	26.6	8.1	8.8	6.5	29.7	8.8	9.8	7.2	27.7	8.3	9.2
August	8.8	26.4	8.1	8.8	6.5	29.5	8.8	9.7	7.2	27.5	8.3	9.1

(a) : For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3. Source: *Labour Force, Australia, Preliminary* (6202.0).

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG TERM



Source: ABS 6203.0 Monthly data

TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)	Proportion unemployed long-term (per cent)	
ANNUAL AVERAGE									
1989-90	30.7	22.1	3.1	17.9	26.3	42.2	12	22.7	29.0
1990-91	39.6	19.0	3.0	16.8	21.6	39.4	14	21.0	28.9
1991-92	42.7	14.8	2.5	16.9	23.1	45.5	23	28.8	29.8
1992-93	38.1	12.7	2.2	18.1	28.9	53.8	27	35.8	30.4
1993-94	33.2	13.2	2.3	18.6	32.6	57.5	28	36.6	30.5
1994-95	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-96	31.5	16.1	3.0	20.1	29.3	51.7	20	29.6	29.9
1996-97	32.6	15.7	3.0	20.3	28.4	51.3	20	29.3	29.5
ORIGINAL									
1995-96									
May	31.7	17.0	2.7	19.7	28.8	50.5	18	27.1	30.1
June	33.2	15.9	3.3	19.4	28.2	49.1	21	27.7	31.6
1996-97									
July	33.0	17.1	3.7	17.4	28.8	50.2	22	28.5	31.1
August	33.7	17.2	2.9	17.7	28.4	50.0	22	28.4	31.3
September	33.5	16.5	3.2	18.8	28.0	51.6	24	29.7	31.5
October	32.8	15.3	2.9	20.5	28.5	52.3	24	29.7	30.8
November	32.9	15.7	2.6	19.8	29.1	53.8	22	29.8	31.5
December	30.1	13.8	3.1	25.6	27.4	50.8	16	28.0	26.2
January	32.7	14.6	3.0	23.9	25.8	47.4	14	27.2	26.3
February	31.8	15.5	2.5	21.5	28.7	49.4	16	29.2	28.1
March	32.5	15.8	2.3	21.9	27.4	49.3	16	29.0	28.2
April	32.0	15.9	3.3	20.0	28.8	52.4	17	30.0	29.2
May	34.1	15.6	3.1	18.1	29.1	52.6	21	30.1	30.0
June	32.7	15.3	2.7	18.6	30.7	55.3	23	31.9	30.1
1997-98									
July	34.0	16.2	4.1	18.2	27.5	52.9	25	31.4	29.7

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.
Source: Labour Force, Australia (6203.0).

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1989-90	428.4	103.8	1,201.1	108.6	602.3	511.1	1,118.7	309.8	
1990-91	434.9	95.0	1,143.4	103.2	572.6	511.0	1,097.3	321.8	
1991-92	408.1	89.6	1,086.0	106.2	517.0	489.2	1,090.4	342.1	
1992-93	404.1	86.7	1,086.5	97.6	533.1	486.9	1,104.1	336.0	
1993-94	408.7	89.4	1,092.3	92.2	558.0	510.4	1,114.3	347.4	
1994-95	404.4	86.1	1,115.5	86.8	589.9	493.2	1,187.6	377.4	
1995-96	421.9	85.3	1,111.3	80.8	600.3	499.1	1,226.8	380.6	
1996-97	427.0	86.7	1,129.8	66.7	586.8	492.5	1,237.7	399.1	
SEASONALLY ADJUSTED ('000)									
1994-95 May	401.4	86.4	1,111.4	83.7	608.1	509.1	1,190.2	390.9	
1995-96 August	408.2	83.9	1,120.2	84.1	594.4	502.6	1,201.4	389.9	
November	424.8	82.9	1,107.5	83.7	606.6	513.6	1,217.4	389.6	
February	424.7	89.4	1,109.6	81.7	601.3	488.3	1,240.6	368.0	
May	429.8	85.1	1,108.6	73.9	598.9	491.5	1,247.6	374.9	
1996-97 August	426.0	90.2	1,121.0	67.9	602.7	494.7	1,253.8	382.5	
November	414.2	91.3	1,133.9	66.6	584.4	484.4	1,257.3	390.1	
February	434.1	85.4	1,131.4	63.9	581.5	499.8	1,223.9	415.0	
May	433.8	80.0	1,133.5	68.4	578.5	491.0	1,216.4	408.7	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96 May	1.2	-4.9	-0.1	-9.6	-0.4	0.7	0.6	1.9	
1996-97 August	-0.9	6.0	1.1	-8.1	0.6	0.6	0.5	2.0	
November	-2.8	1.3	1.2	-1.9	-3.0	-2.1	0.3	2.0	
February	4.8	-6.6	-0.2	-4.0	-0.5	3.2	-2.7	6.4	
May	-0.1	-6.3	0.2	7.0	-0.5	-1.8	-0.6	-1.5	
Government									
Period	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)									
1989-90	384.1	148.9	360.0	603.8	344.1	520.4	644.3	157.6	274.9
1990-91	384.7	150.9	354.8	607.2	360.4	524.4	677.7	149.5	272.8
1991-92	374.5	140.1	334.0	618.5	349.5	531.4	693.9	163.7	289.0
1992-93	357.9	123.2	318.2	615.8	364.2	548.0	688.7	154.7	295.1
1993-94	362.5	132.8	317.0	641.8	368.3	552.3	709.0	167.2	291.3
1994-95	381.3	148.2	312.6	749.4	357.1	555.4	719.8	189.2	303.7
1995-96	388.3	158.4	315.6	795.8	378.7	584.7	757.0	187.6	314.9
1996-97	396.2	163.6	316.8	827.5	369.1	581.9	771.6	192.5	317.4
SEASONALLY ADJUSTED ('000)									
1994-95 May	383.5	154.7	316.2	792.3	371.2	567.1	740.7	191.8	297.0
1995-96 August	382.7	151.3	318.3	792.7	380.0	586.0	756.4	194.1	302.1
November	388.6	148.0	311.5	795.3	384.9	583.3	751.3	193.5	317.9
February	388.1	165.8	315.7	792.6	382.8	585.4	758.9	186.8	316.6
May	393.6	168.2	316.8	802.5	367.1	584.3	761.2	176.2	322.7
1996-97 August	397.4	170.8	313.4	805.7	375.2	580.4	765.8	191.0	314.1
November	394.8	166.9	318.8	837.5	372.0	588.7	783.6	177.9	300.1
February	399.3	154.1	323.1	829.9	370.1	581.1	771.8	202.5	315.9
May	393.2	162.9	311.6	837.3	359.2	577.4	765.0	198.8	339.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96 May	1.4	1.5	0.4	1.2	-4.1	-0.2	0.3	-5.7	1.9
1996-97 August	1.0	1.5	-1.1	0.4	2.2	-0.7	0.6	8.4	-2.6
November	-0.7	-2.3	1.7	3.9	-0.9	1.4	2.3	-6.9	-4.5
February	1.1	-7.7	1.3	-0.9	-0.5	-1.3	-1.5	13.8	5.3
May	-1.5	5.7	-3.5	0.9	-2.9	-0.6	-0.9	-1.8	7.6

Source: Labour Force, Australia (6203.0).

TABLE 6.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime		
	Manu- facturing (a)	All industries		Manu- facturing (a)	All industries	Manu- facturing (a)	All industries	
ANNUAL AVERAGE								
1988-89	14.5	69.5	130.3	3.0	1.4	35.2	19.1	
1989-90	11.3	59.5	118.0	3.2	1.4	37.0	19.4	
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0	
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9	
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0	
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1	
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3	
1995-96	7.9	58.9	76.8	2.5	1.1	31.8	16.0	
1996-97	6.3	61.6	77.3	2.6	1.1	31.4	15.5	
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1994-95								
May	5.9	59.5	77.4	2.8	1.2	33.4	16.6	
1995-96								
August	8.5	57.1	75.7	2.4	1.1	30.9	16.1	
November	5.8	56.4	72.4	2.6	1.1	33.5	16.1	
February	9.1	62.8	81.9	2.5	1.1	30.7	16.2	
May	8.2	59.3	76.6	2.6	1.1	32.0	15.6	
1996-97								
August	6.0	58.2	72.2	2.5	1.1	30.6	15.0	
November	6.1	62.8	80.6	2.8	1.1	33.5	15.4	
February	7.4	62.2	76.7	2.5	1.1	29.5	15.7	
May	5.8	63.9	78.9	2.6	1.1	32.0	15.6	

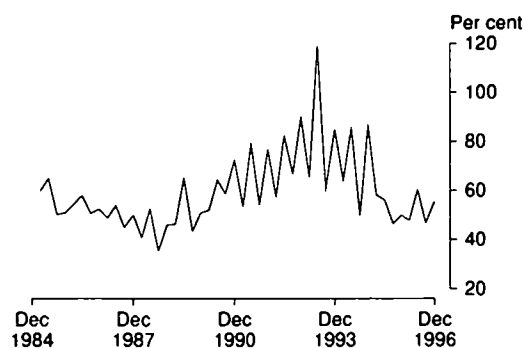
(a) Seasonally adjusted data not available. Original data provided. Source: Job Vacancies and Overtime, Australia (6354.0).

TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Const- ruction	Transport and storage; Communi- cation services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product; Machinery and equipment	Other					
ANNUAL									
1987-88	14,292	1,121	715	234	910	236	114	85	282
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,953	1,246	2,124	214	206	73	77	24	238
1991-92	4,239	1,005	583	276	261	213	163	58	182
1992-93	2,908	290	600	208	110	185	181	64	159
1993-94	6,093	235	142	101	61	44	65	30	82
1994-95	3,124	1,089	166	159	105	137	94	17	86
1995-96	4,981	556	73	113	636	75	175	14	115
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1995-96									
March	4,561	1,212	90	129	114	87	119	15	85
April	5,011	1,152	75	125	110	87	153	14	90
May	4,757	575	77	118	372	78	173	15	101
June	4,981	556	73	113	636	75	175	14	115
1996-97									
July	6,342	490	79	98	799	76	184	19	130
August	7,214	361	169	106	858	80	191	17	141
September	7,109	220	169	115	894	82	183	16	140
October	7,107	128	153	75	887	53	181	16	133
November	6,625	95	150	69	890	42	186	17	130
December	7,171	73	146	70	892	43	187	17	131
January	7,369	71	145	80	899	42	186	16	132
February	7,095	37	142	76	905	38	179	14	128
March	6,833	26	146	74	907	38	156	12	122
April	6,568	20	165	78	921	42	126	11	117
May	6,710	30	199	84	667	42	102	13	103

(a) : Comprises Agriculture, forestry, and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence; Personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: Industrial Disputes, Australia (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



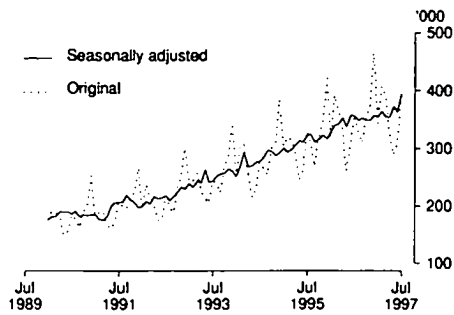
Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1987-88	246.2	120.5	125.7	149.3	268.3	16,532.2	3,699.0	11,041.8	1,791.4
1988-89	250.2	118.8	131.4	157.4	282.2	16,814.4	3,724.9	11,243.0	1,846.5
1989-90	257.5	125.1	132.4	124.6	250.7	17,065.1	3,755.0	11,416.8	1,893.4
1990-91	261.2	119.6	141.6	86.4	218.9	17,284.0	3,785.5	11,547.8	1,950.7
1991-92	255.7	120.8	136.0	69.0	207.5	17,491.5	3,810.3	11,674.9	2,003.9
1992-93	265.8	122.0	136.9	30.5	170.2	17,661.7	3,825.8	11,773.2	2,057.4
1993-94	259.4	123.9	133.3	46.8	185.7	17,847.4	3,842.5	11,888.3	2,107.7
1994-95	257.8	125.8	130.5	80.1	215.9	18,063.3	3,866.4	12,029.4	2,153.2
1995-96	252.2	126.2	126.0	114.2	248.2	18,311.5	3,882.1	12,201.6	2,205.5
QUARTERLY ('000)									
1994-95									
December	63.4	30.1	33.2	3.8	36.3	17,943.7	na	na	na
March	65.6	28.9	36.2	24.7	62.2	18,005.9			
June	64.7	30.4	32.2	23.8	57.4	18,063.3			
1995-96									
September	64.1	34.8	29.3	31.1	62.8	18,126.1			
December	61.9	31.1	30.7	28.4	61.6	18,187.7			
March	64.2	29.5	34.7	35.3	72.5	18,260.2			
June	62.0	30.8	31.2	19.3	51.3	18,311.5			
1996-97									
September	65.5	37.7	27.8	31.7	59.5	18,371.0			
December	61.3	30.2	31.1	24.8	55.9	18,426.9			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1987-88			0.77	0.92	213.4				
1988-89			0.79	0.95	214.8				
1989-90			0.79	0.74	189.3				
1990-91			0.83	0.51	154.6				
1991-92			0.79	0.40	152.5				
1992-93			0.78	0.17	124.3				
1993-94			0.75	0.26	139.3				
1994-95			0.73	0.45	165.5				
1995-96			0.70	0.63	197.1				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1995-96									
December			0.17	0.16	0.3				
March			0.19	0.19	0.4				
June			0.17	0.11	0.3				
1996-97									
September			0.15	0.17	0.3				
December			0.17	0.14	0.3				

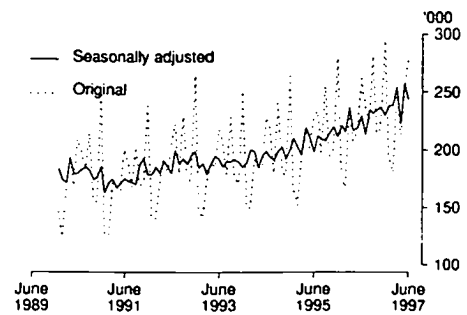
(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

SHORT-TERM VISITOR ARRIVALS



Source: ABS 3401.0 Monthly data

SHORT-TERM RESIDENT DEPARTURES



Source: ABS 3401.0 Monthly data

TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

Period	Original									Seasonally adjusted		
	Arrivals				Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures	
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors			Total
										ANNUAL ('000)		
1988-89	145.3	104.6	1,763.5	2,220.3	4,233.6	21.7	91.0	1,836.9	2,157.9	4,107.4	na	na
1989-90	121.2	110.7	2,026.1	2,147.3	4,405.3	27.9	100.2	2,087.8	2,092.8	4,308.6		
1990-91	121.7	114.7	2,054.1	2,227.4	4,518.0	31.1	110.5	2,115.6	2,193.8	4,450.8		
1991-92	107.4	126.8	2,072.5	2,519.7	4,826.4	29.1	115.2	2,173.4	2,473.6	4,791.4		
1992-93	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4		
1993-94	69.8	137.6	2,245.5	3,168.7	5,621.7	27.2	112.7	2,304.0	3,119.0	5,562.9		
1994-95	87.4	151.1	2,387.0	3,535.3	6,160.8	26.9	118.5	2,422.2	3,486.6	6,053.9		
1995-96	99.1	163.6	2,569.6	3,966.2	6,796.2	28.7	124.4	2,624.3	3,910.1	6,687.6		
1996-97	85.7	175.2	2,786.1	4,252.8	7,299.7	29.8	136.7	2,837.2	4,216.9	7,220.8		
MONTHLY ('000)												
1995-96												
May	6.3	8.0	179.7	261.5	455.6	2.2	8.2	215.9	290.3	516.6	336.8	219.1
June	7.3	10.5	200.7	306.9	525.4	2.0	10.2	261.8	296.9	570.8	357.7	229.2
1996-97												
July	7.5	19.8	261.3	358.2	646.9	2.3	10.8	236.8	323.1	573.1	355.9	213.0
August	7.7	10.8	226.3	329.2	574.1	2.4	10.3	222.4	367.5	602.7	348.4	234.7
September	7.4	11.0	251.1	309.2	578.7	2.1	8.7	281.5	292.2	584.5	352.6	231.4
October	7.5	12.6	302.1	350.4	672.5	2.0	7.8	214.1	322.9	546.8	348.8	234.2
November	7.6	11.9	214.1	375.6	609.3	2.4	11.5	218.2	362.3	594.5	349.1	236.9
December	7.8	16.9	168.7	465.2	658.6	2.7	17.8	295.0	384.4	699.9	357.0	229.8
January	7.3	22.8	330.8	342.9	703.8	3.0	15.8	194.4	434.3	647.6	355.3	238.2
February	6.6	25.9	194.8	408.0	635.3	2.5	10.8	180.2	371.1	564.6	363.9	238.5
March	7.3	12.7	208.2	390.9	619.2	2.7	11.8	250.4	385.1	650.1	354.7	254.4
April	6.4	10.8	209.2	325.9	552.4	2.6	10.2	212.7	365.7	591.2	354.4	221.9
May	6.1	9.0	197.5	289.1	501.7	2.4	9.4	251.3	305.4	568.4	372.5	257.3
June	6.2	10.9	222.0	308.2	547.2	2.5	11.8	280.2	302.9	597.4	362.8	243.1
1997-98												
July	nya	nya	nya	391.9	nya	nya	nya	nya	nya	nya	394.7	nya

Source: Overseas Arrivals and Departures, Australia (3401.0).

7 INCOMES AND LABOUR COSTS

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

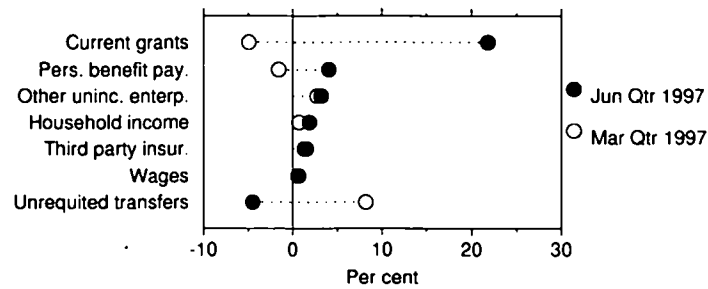
Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Award Rates of Pay Indexes, Australia (6312.0)

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter



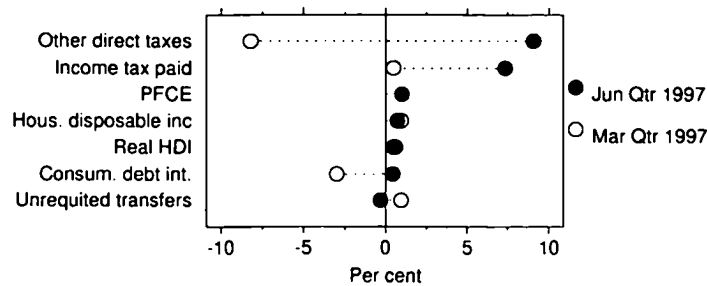
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

Period	Wages, salaries and supplements	Farm unincorporated enterprises	Other unincorporated enterprises (a)	Third party insurance transfers (b)	Personal benefit payments to residents	Current grants to non-profit institutions	Unrequited transfers from overseas	Household income
	ANNUAL (\$ MILLION)							
1988-89	163,638	4,798	58,307	1,232	29,319	3,906	3,263	264,463
1989-90	182,145	4,275	64,844	1,224	32,443	4,368	3,339	292,638
1990-91	190,237	1,314	65,584	1,407	37,252	4,683	3,511	303,988
1991-92	194,374	1,792	60,798	1,282	42,339	5,503	3,576	309,664
1992-93	201,459	2,968	59,827	1,042	46,059	6,124	2,153	319,632
1993-94	211,876	3,487	59,100	1,322	49,647	6,796	1,881	334,109
1994-95	225,614	1,837	67,092	1,667	51,739	7,563	2,271	357,783
1995-96	240,876	5,127	70,465	1,800	55,631	8,582	2,871	385,352
1996-97	256,346	4,872	73,100	1,867	58,296	8,695	2,891	406,067
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	11.5	45.3	17.5	-10.7	5.7	13.6	21.5	12.6
1989-90	11.3	-10.9	11.2	-0.6	10.7	11.8	2.3	10.7
1990-91	4.4	-69.3	1.1	15.0	14.8	7.2	5.2	3.9
1991-92	2.2	36.4	-7.3	-8.9	13.7	17.5	1.9	1.9
1992-93	3.6	65.6	-1.6	-18.7	8.8	11.3	-39.8	3.2
1993-94	5.2	17.5	-1.2	26.9	7.8	11.0	-12.6	4.5
1994-95	6.5	-47.3	13.5	26.1	4.2	11.3	20.7	7.1
1995-96	6.8	179.1	5.0	8.0	7.5	13.5	26.4	7.7
1996-97	6.4	-5.0	3.7	3.7	4.8	1.3	0.7	5.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
June	57,984	227	17,055	436	13,304	2,043	625	91,674
1995-96								
September	58,905	1,426	17,168	440	13,549	1,944	679	94,111
December	60,112	1,336	17,175	448	13,725	2,217	698	95,711
March	60,400	1,360	17,857	454	13,945	2,231	777	97,024
June	61,268	1,050	18,343	458	14,572	2,249	720	98,660
1996-97								
September	63,185	1,181	18,096	459	14,334	1,820	721	99,796
December	64,179	1,238	17,808	463	14,671	2,275	697	101,331
March	64,588	1,368	18,299	469	14,441	2,163	754	102,082
June	64,951	1,306	18,881	476	15,032	2,634	720	104,000
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
June	1.4	-22.8	2.7	0.9	4.5	0.8	-7.3	1.7
1996-97								
September	3.1	12.5	-1.4	0.2	-1.6	-19.1	0.1	1.2
December	1.6	4.8	-1.6	0.9	2.4	25.0	-3.3	1.5
March	0.6	10.5	2.8	1.3	-1.6	-4.9	8.2	0.7
June	0.6	-4.5	3.2	1.5	4.1	21.8	-4.5	1.9

(a) : Includes all income from dwellings, interest, and dividends. (b) : Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter



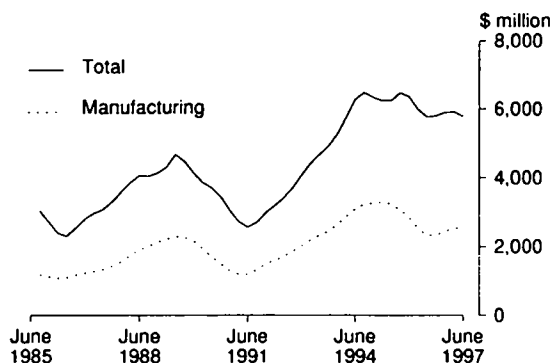
Source: ABS 5206.0

TABLE 7.1a. HOUSEHOLD RECEIPTS AND DISBURSEMENTS —continued

Period	Consumer debt interest (a)	Income tax paid	Other direct taxes, fees, fines etc.	Unrequited transfers to overseas	Household disposable income	Private final consumption expenditure	Saving	Real household disposable income (b)
ANNUAL (\$ MILLION)								
1988-89	5,921	47,433	2,028	835	208,246	195,283	12,963	221,615
1989-90	8,073	49,931	2,335	882	231,417	216,853	14,564	231,470
1990-91	7,196	50,156	2,402	987	243,247	229,890	13,357	231,800
1991-92	5,080	46,830	2,600	1,000	254,154	242,253	11,901	236,021
1992-93	3,874	47,527	2,788	1,006	264,437	254,447	9,990	240,970
1993-94	3,214	50,570	3,227	1,025	276,073	267,063	9,010	248,060
1994-95	3,682	54,634	3,470	1,113	294,884	283,656	11,228	261,785
1995-96	4,324	60,603	3,654	1,177	315,594	302,644	12,950	272,813
1996-97	4,502	66,278	3,706	1,265	330,316	314,289	16,027	281,345
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	30.7	13.4	12.7	8.3	12.0	11.6	17.2	4.5
1989-90	36.3	5.3	15.1	5.6	11.1	11.0	12.4	4.4
1990-91	-10.9	0.5	2.9	11.9	5.1	6.0	-8.3	0.1
1991-92	-29.4	-6.6	8.2	1.3	4.5	5.4	-10.9	1.8
1992-93	-23.7	1.5	7.2	0.6	4.0	5.0	-16.1	2.1
1993-94	-17.0	6.4	15.7	1.9	4.4	5.0	-9.8	2.9
1994-95	14.6	8.0	7.5	8.6	6.8	6.2	24.6	5.5
1995-96	17.4	10.9	5.3	5.8	7.0	6.7	15.3	4.2
1996-97	4.1	9.4	1.4	7.5	4.7	3.8	23.8	3.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
June	1,018	14,172	864	284	75,336	72,991	2,345	66,259
1995-96								
September	1,044	14,298	905	290	77,574	73,986	3,588	67,514
December	1,072	15,134	905	294	78,306	75,426	2,880	67,974
March	1,093	15,324	935	297	79,375	76,001	3,374	68,545
June	1,115	15,481	909	296	80,859	77,056	3,803	69,586
1996-97								
September	1,154	15,726	929	310	81,677	77,349	4,328	69,988
December	1,137	16,538	950	317	82,389	78,266	4,123	70,358
March	1,103	16,617	872	320	83,170	79,047	4,123	70,783
June	1,108	17,835	951	319	83,787	79,831	3,956	71,126
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
June	2.0	1.0	-2.8	-0.3	1.9	1.4	12.7	1.5
1996-97								
September	3.5	1.6	2.2	4.7	1.0	0.4	13.8	0.6
December	-1.5	5.2	2.3	2.3	0.9	1.2	-4.7	0.5
March	-3.0	0.5	-8.2	0.9	0.9	1.0	0.0	0.6
June	0.5	7.3	9.1	-0.3	0.7	1.0	-4.1	0.5

(a) : Seasonally adjusted data not available. Original data provided. (b) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPANY PROFITS BEFORE INCOME TAX
Trend



Source: ABS 5651.0 Quarterly data

TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
ANNUAL (\$ MILLION)										
1988-89	3,542	8,697	579	2,122	1,350	716	-48	-168	398	17,190
1989-90	4,948	8,128	363	1,480	1,384	585	-285	-618	75	16,060
1990-91	5,922	5,185	344	671	907	365	-1,009	-267	177	12,294
1991-92	5,048	6,117	393	632	901	374	-429	-930	225	12,331
1992-93	5,268	8,351	324	1,109	1,379	394	144	-497	286	16,757
1993-94	4,833	10,978	368	1,642	1,652	774	849	-1	726	21,821
1994-95	4,668	13,011	500	2,758	1,933	649	916	-340	1,121	25,216
1995-96	5,950	10,771	619	2,546	1,629	780	602	-10	1,949	24,836
1996-97	6,099	10,015	741	2,334	1,627	945	308	-185	1,566	23,449
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	-6.9	32.5	22.2	29.4	18.4	22.1	na	na	37.5	17.3
1989-90	39.7	-6.5	-37.3	-30.3	2.5	-18.4			-81.2	-6.6
1990-91	19.7	-36.2	-5.3	-54.7	-34.4	-37.6			135.8	-23.4
1991-92	-14.8	18.0	14.2	-5.7	-0.7	2.5			27.2	0.3
1992-93	4.4	36.5	-17.6	75.5	53.1	5.4			27.0	35.9
1993-94	-8.3	31.5	13.6	48.0	19.8	96.7			154.2	30.2
1994-95	-3.4	18.5	36.1	68.0	17.0	-16.2			54.4	15.6
1995-96	27.5	-17.2	23.8	-7.7	-15.7	20.2			73.9	-1.5
1996-97	2.5	-7.0	19.6	-8.3	-0.1	21.1			-19.6	-6.6
TREND (\$ MILLION)										
1994-95										
June	1,186	3,232	192	631	466	173	171	-133	323	6,241
1995-96										
September	1,458	3,091	143	617	456	241	138	-90	419	6,473
December	1,471	2,844	159	640	422	255	132	-44	486	6,365
March	1,464	2,541	159	645	378	180	146	-21	500	5,993
June	1,499	2,339	161	624	361	106	179	1	492	5,762
1996-97										
September	1,586	2,334	154	581	372	163	161	-6	459	5,804
December	1,605	2,471	158	566	393	270	96	-51	399	5,907
March	1,533	2,551	184	586	411	295	47	-44	362	5,924
June	1,441	2,533	217	613	420	213	32	-23	344	5,790
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
June	2.3	-8.0	1.1	-3.2	-4.4	-40.9	22.5	na	-1.5	-3.8
1996-97										
September	5.8	-0.2	-4.7	-6.9	2.9	53.0	-9.8		-6.8	0.7
December	1.2	5.9	3.2	-2.7	5.7	65.8	-40.3		-13.1	1.8
March	-4.5	3.2	16.2	3.6	4.5	9.4	-51.0		-9.2	0.3
June	-6.0	-0.7	18.0	4.7	2.2	-28.1	-32.7		-5.0	-2.3

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. Source: Company Profits, Australia (5651.0).

TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1988-89	515.70	428.50	487.30	559.50	440.80	520.90	505.50	330.50	431.10
1989-90	552.20	458.30	521.00	598.60	471.30	556.30	542.30	352.90	459.70
1990-91	588.30	491.40	555.40	632.70	503.60	588.90	574.10	376.90	486.70
1991-92	615.40	516.20	580.80	655.90	528.00	611.20	590.40	393.80	500.80
1992-93	627.20	525.80	591.00	672.60	537.90	624.60	605.20	402.40	511.00
1993-94	646.00	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994-95	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995-96	705.10	585.80	662.50	761.90	599.90	704.10	664.30	435.00	557.30
1996-97	731.40	611.80	688.20	787.40	626.30	729.30	682.20	451.90	574.00
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	7.1	7.0	6.9	7.0	6.9	6.8	7.3	6.8	6.6
1990-91	6.5	7.2	6.6	5.7	6.9	5.9	5.9	6.8	5.9
1991-92	4.6	5.0	4.6	3.7	4.8	3.8	2.8	4.5	2.9
1992-93	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993-94	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-96	4.8	3.8	4.5	4.5	3.8	4.3	3.0	1.9	2.5
1996-97	3.7	4.4	3.9	3.3	4.4	3.6	2.7	3.9	3.0
ORIGINAL (\$ PER WEEK)									
1994-95 May	687.80	575.50	647.30	743.00	589.80	687.80	652.70	429.90	548.10
1995-96 August	693.00	579.20	651.90	746.90	593.00	691.20	654.80	429.50	547.80
November	703.40	580.70	659.90	761.60	596.00	702.90	662.70	430.00	554.30
February	708.00	589.20	665.70	764.90	602.50	707.10	668.10	439.40	562.60
May	715.80	594.10	672.60	774.20	607.90	715.20	671.50	441.10	564.40
1996-97 August	719.80	599.40	676.60	774.80	614.20	717.20	673.80	445.10	566.70
November	727.00	611.90	685.60	787.90	627.50	730.20	679.80	447.10	570.00
February	738.00	615.60	694.10	791.20	628.80	732.90	688.70	457.80	581.60
May	740.70	620.30	696.60	795.80	634.80	736.80	686.30	457.40	577.50
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-96 May	1.1	0.8	1.0	1.2	0.9	1.1	0.5	0.4	0.3
1996-97 August	0.6	0.9	0.6	0.1	1.0	0.3	0.3	0.9	0.4
November	1.0	2.1	1.3	1.7	2.2	1.8	0.9	0.4	0.6
February	1.5	0.6	1.2	0.4	0.2	0.4	1.3	2.4	2.0
May	0.4	0.8	0.4	0.6	1.0	0.5	-0.3	-0.1	-0.7
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1995-96 May	4.1	3.2	3.9	4.2	3.1	4.0	2.9	2.6	3.0
1996-97 August	3.9	3.5	3.8	3.7	3.6	3.8	2.9	3.6	3.5
November	3.4	5.4	3.9	3.5	5.3	3.9	2.6	4.0	2.8
February	4.2	4.5	4.3	3.4	4.4	3.6	3.1	4.2	3.4
May	3.5	4.4	3.6	2.8	4.4	3.0	2.2	3.7	2.3

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

TABLE 7.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES

Period	Weekly series			Hourly series		
	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (JUNE 1985 = 100.0)						
1988-89	119.4	120.6	119.8	119.9	121.8	120.4
1989-90	126.4	127.6	126.7	127.0	129.3	127.7
1990-91	132.6	134.6	133.2	133.6	136.5	134.5
1991-92	137.1	139.5	137.8	138.2	141.5	139.2
1992-93	138.9	141.2	139.6	140.0	143.2	141.0
1993-94	140.3	142.9	141.1	141.6	145.0	142.6
1994-95	142.0	145.1	143.0	143.3	147.3	144.5
1995-96	144.7	148.5	145.9	146.1	151.0	147.6
1996-97	146.6	151.3	148.1	148.0	154.0	149.9
ORIGINAL (JUNE 1985 = 100.0)						
1995-96						
April	145.2	149.4	146.5	146.6	151.9	148.2
May	145.6	149.8	146.9	147.0	152.3	148.6
June	145.8	150.1	147.1	147.2	152.7	148.9
1996-97						
July	146.0	150.3	147.3	147.4	152.9	149.1
August	146.0	150.3	147.4	147.5	152.9	149.1
September	146.2	150.4	147.5	147.6	153.0	149.2
October	146.4	150.7	147.7	147.8	153.3	149.5
November	146.4	150.9	147.8	147.9	153.6	149.6
December	146.6	151.1	148.0	148.0	153.8	149.8
January	146.6	151.2	148.1	148.1	153.9	149.9
February	146.6	151.2	148.1	148.1	153.9	149.9
March	146.8	152.0	148.4	148.2	154.7	150.2
April	146.8	152.0	148.4	148.2	154.7	150.2
May	147.3	152.3	148.9	148.8	155.1	150.7
June	147.5	153.0	149.2	149.0	155.8	151.1
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1996-97						
December	1.5	2.0	1.6	1.5	2.1	1.7
January	1.4	1.9	1.6	1.4	2.0	1.6
February	1.4	1.9	1.6	1.4	2.0	1.6
March	1.2	1.9	1.4	1.2	2.0	1.5
April	1.1	1.7	1.3	1.1	1.8	1.3
May	1.2	1.7	1.4	1.2	1.8	1.4
June	1.2	1.9	1.4	1.2	2.0	1.5

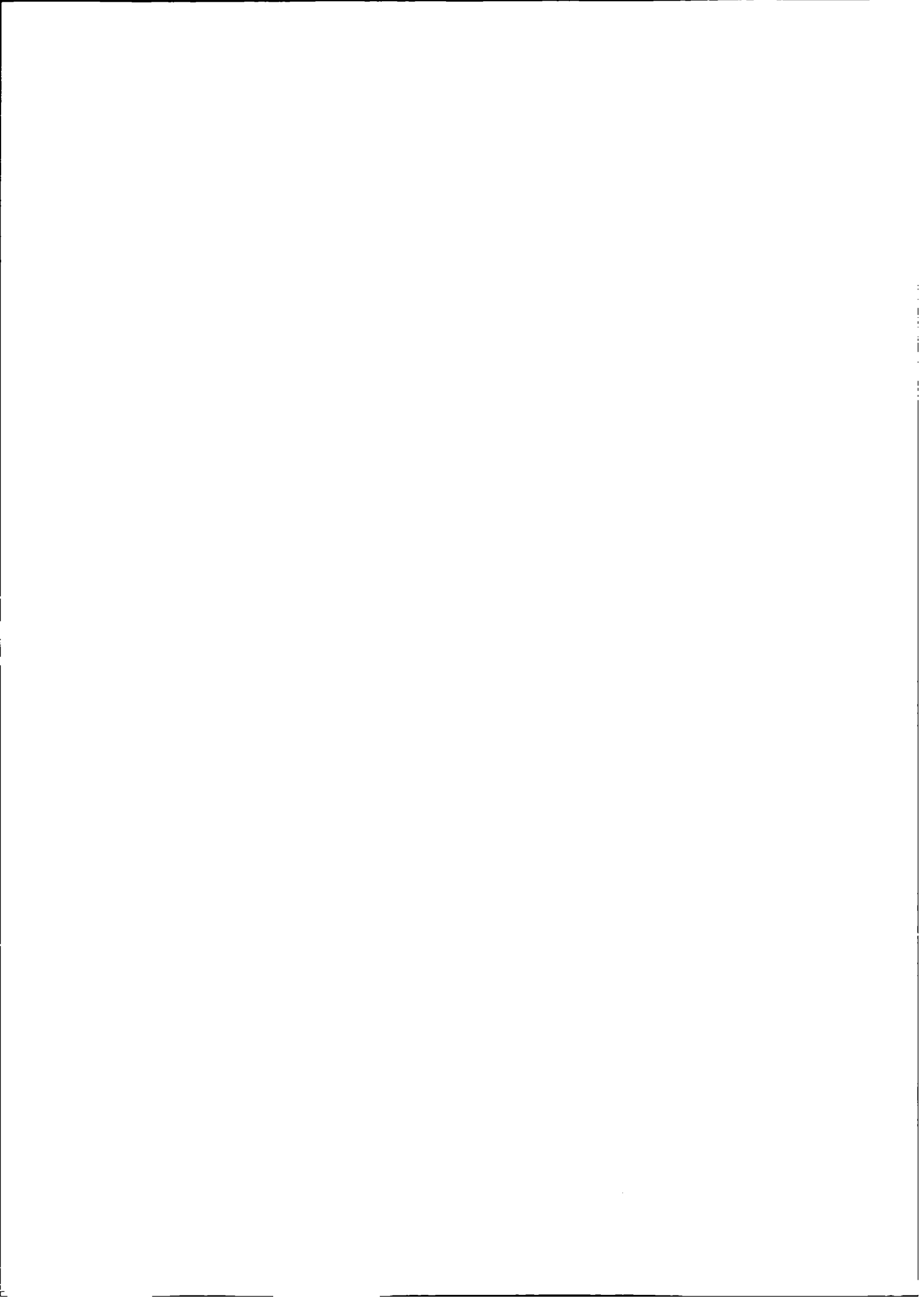
Source: Award Rates of Pay Indexes, Australia (6312.0).

TABLE 7.5. LABOUR COSTS

INCOMES
AND
LABOUR
COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1988-89	491.6	521.0	762.8	94.1	96.0	524.8
1989-90	526.0	526.0	808.0	96.9	96.8	565.0
1990-91	557.0	535.6	862.1	100.2	97.8	599.4
1991-92	581.5	545.1	907.6	99.5	98.2	613.5
1992-93	607.3	558.6	941.3	98.8	97.7	617.6
1993-94	623.3	565.4	961.3	97.5	97.3	617.3
1994-95	636.3	573.3	977.6	98.1	96.6	620.5
1995-96	661.9	584.0	1018.4	98.6	97.3	642.2
1996-97	694.8	607.0	nya	nya	nya	nya
QUARTERLY						
1994-95 June	642.7	573.8	987.8	na	96.9	631.4
1995-96 September	649.5	575.3	994.4		96.9	633.3
December	660.5	583.0	1014.0		98.0	642.9
March	665.1	586.0	1022.3		97.5	643.8
June	672.6	591.6	1039.8		96.7	645.1
1996-97 September	681.2	598.6	1058.8		97.9	656.2
December	696.1	609.0	1066.7		98.2	659.7
March	697.5	608.1	1072.9		97.3	658.8
June	704.5	612.0	nya		nya	nya

(a) :Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) :Base for index: 1966-67 to 1972-73 = 100.0. (c) :Deflated by the Gross National Expenditure deflator. (d) :Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners. (e) :Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector, to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax. (f) :Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product. (g) :Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons. Source: NIF-10S Model Data Base (1340.0) and Department of Treasury.



8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation (5609.0)

Australian National Accounts: Financial Accounts (5232.0)

Monthly Index Analysis - Australian Stock Exchange

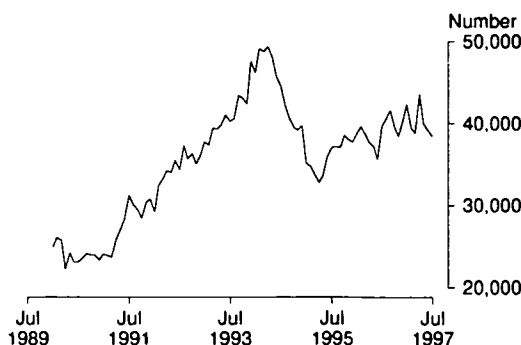
Reserve Bank of Australia Bulletin

TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposit with banks(a)		M3 (b)	Net NBF borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1988-89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	233,776	67,103	300,879
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	264,667	68,265	332,932
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-93	16,192	47,729	165,690	229,612	49,782	279,393	20,497	281,618	61,441	343,059
1993-94	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,390	59,943	366,333
1994-95	18,233	56,956	188,428	263,617	52,891	316,508	23,491	340,762	59,136	399,898
1995-96	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-97	19,754	77,125	224,135	321,014	62,399	383,413	34,115	425,820	61,479	487,299
1995-96 June	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-97 July	18,903	67,575	209,749	296,227	58,434	354,661	27,369	395,525	61,159	456,684
August	18,924	67,678	209,711	296,313	59,373	355,686	31,290	397,245	60,400	457,646
September	18,965	67,716	209,393	296,074	61,290	357,364	30,881	400,221	60,456	460,677
October	19,103	70,598	213,592	303,293	61,824	365,117	31,471	403,796	60,851	464,647
November	19,209	73,955	213,820	306,984	61,981	368,965	31,465	405,721	60,596	466,318
December	19,628	75,837	217,969	313,435	58,851	372,286	33,043	408,600	61,697	470,297
January	19,260	73,750	220,446	313,457	59,201	372,658	33,857	410,838	61,311	472,150
February	19,305	74,838	220,563	314,706	60,592	375,298	33,338	412,016	60,634	472,650
March	19,482	74,640	220,597	314,719	61,043	375,762	32,199	415,039	60,873	475,912
April	19,558	76,280	220,754	316,592	61,514	378,106	33,374	418,585	60,847	479,432
May	19,586	76,543	222,585	318,715	61,735	380,450	33,258	422,453	61,117	483,570
June	19,754	77,125	224,135	321,014	62,399	383,413	34,115	425,820	61,479	487,299
1997-98 July	19,893	79,639	224,728	324,260	63,373	387,633	32,152	433,637	61,584	495,221
SEASONALLY ADJUSTED										
1995-96 June	18,886	67,095	206,842	292,823	58,827	351,650	na	na	na	449,857
1996-97 July	18,941	67,705	209,741	296,387	59,017	355,404				456,196
August	18,979	68,916	210,439	298,335	59,531	357,866				457,847
September	19,035	68,692	209,289	297,016	61,294	358,310				460,282
October	19,102	70,540	213,192	302,834	61,482	364,316				463,533
November	19,134	73,322	213,931	306,387	61,375	367,762				465,589
December	19,136	72,735	217,081	308,952	59,067	368,019				468,799
January	19,247	72,656	219,171	311,074	59,867	370,941				472,317
February	19,428	74,799	219,919	314,145	60,272	374,417				473,691
March	19,296	74,707	219,904	313,907	61,084	374,991				476,818
April	19,819	76,446	221,745	318,011	61,462	379,473				480,400
May	19,724	77,883	223,527	321,133	61,414	382,547				484,042
June	19,863	78,517	225,449	323,818	62,293	386,111				487,883
1997-98 July	19,932	79,776	224,762	324,470	64,011	388,481				494,657

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS
Seasonally adjusted



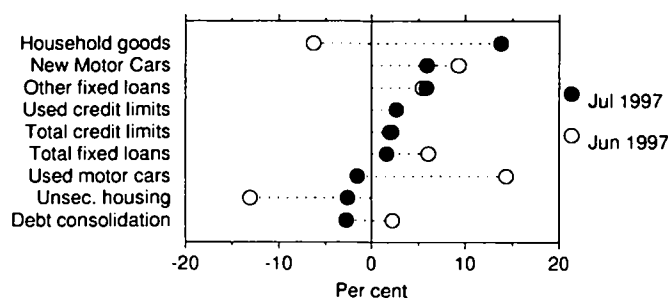
Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-93	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-94	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-95	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-96	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-97	65,863	6,648	23,052	2,654	392,521	40,676	481,436	49,978	3,039
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-93	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-94	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-95	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-96	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-97	2.5	9.2	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1995-96									
May	4,758	451	1,636	181	30,869	2,954	37,263	3,586	316
June	5,019	496	1,409	158	29,284	2,848	35,712	3,502	297
1996-97									
July	5,127	501	1,576	191	32,920	3,268	39,623	3,960	336
August	5,016	480	1,657	187	33,971	3,353	40,644	4,021	304
September	5,071	495	1,745	203	34,886	3,461	41,702	4,160	268
October	5,660	560	1,846	203	32,100	3,206	39,606	3,969	273
November	5,411	511	2,027	228	31,016	3,219	38,454	3,958	230
December	5,429	535	1,943	207	33,001	3,425	40,373	4,167	213
January	5,752	578	2,086	242	34,565	3,792	42,403	4,612	219
February	5,691	602	1,926	221	31,854	3,306	39,471	4,129	233
March	5,361	559	1,869	215	31,626	3,405	38,856	4,179	242
April	6,014	646	2,327	274	35,263	3,698	43,604	4,619	264
May	5,961	605	2,132	250	31,907	3,394	40,000	4,249	234
June	5,647	602	2,030	244	31,511	3,442	39,188	4,288	223
1997-98									
July	5,918	637	1,996	239	30,478	3,396	38,392	4,272	218
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
January	5.9	8.0	7.4	17.1	4.7	10.7	5.0	10.7	2.9
February	-1.1	4.2	-7.7	-8.8	-7.8	-12.8	-6.9	-10.5	6.5
March	-5.8	-7.1	-3.0	-2.7	-0.7	3.0	-1.6	1.2	3.6
April	12.2	15.5	24.5	27.6	11.5	8.6	12.2	10.5	9.1
May	-0.9	-6.3	-8.4	-8.8	-9.5	-8.2	-8.3	-8.0	-11.3
June	-5.3	-0.6	-4.8	-2.3	-1.2	1.4	-2.0	0.9	-4.5
1997-98									
July	4.8	5.9	-1.7	-2.1	-3.3	-1.4	-2.0	-0.4	-2.2

(a) : Seasonally adjusted data not available. Original data provided. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from previous month



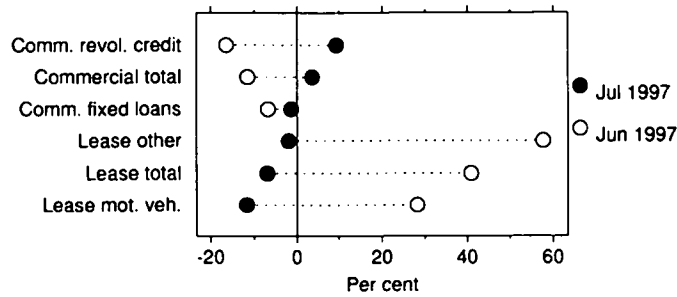
Source: Financial Surveys Section, ABS

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities		
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Used	\$ m							\$ m	\$ m
	Number	\$ m			Number	\$ m						
ANNUAL												
1992-93	100,433	1,635	386,944	3,557	494	490	3,202	4,037	13,416	7,305	33,939	14,068
1993-94	109,568	2,044	436,469	4,470	532	530	4,653	4,327	16,556	8,897	37,792	16,061
1994-95	131,105	2,624	467,665	5,136	541	626	4,969	4,727	18,623	9,891	40,524	16,767
1995-96	129,692	2,505	489,204	5,557	565	704	6,027	5,574	20,931	11,351	44,402	18,047
1996-97	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	51,587	21,358
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992-93	2.3	7.9	2.3	9.1	8.8	7.7	-1.0	6.4	5.5	6.1	5.2	1.6
1993-94	9.1	25.0	12.8	25.7	7.7	8.3	45.3	7.2	23.4	21.8	11.4	14.2
1994-95	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4
1995-96	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	9.6	7.6
1996-97	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	16.2	18.3
ORIGINAL												
1995-96												
May	12,411	240	43,794	509	59	62	534	522	1,925	1,056	43,859	17,806
June	11,334	221	38,353	446	53	51	462	466	1,699	1,113	44,402	18,047
1996-97												
July	11,665	229	40,745	481	62	59	552	487	1,870	1,312	44,998	18,397
August	10,865	213	39,365	463	58	60	459	443	1,696	1,080	45,560	18,374
September	10,486	212	37,588	440	52	59	443	482	1,688	1,011	46,057	18,635
October	11,105	225	40,412	476	60	71	448	484	1,764	1,217	46,710	18,849
November	9,987	204	35,013	409	61	72	388	435	1,569	1,054	47,388	19,194
December	10,190	207	34,629	414	60	68	420	491	1,660	1,112	47,941	19,999
January	11,651	229	37,547	457	62	55	416	506	1,725	1,017	48,252	20,173
February	10,930	210	38,481	457	64	61	448	539	1,780	1,097	48,869	20,364
March	11,105	208	34,975	417	66	60	482	514	1,747	1,204	49,394	20,462
April	11,956	237	37,457	453	69	68	525	538	1,891	1,386	49,670	20,389
May	10,939	220	35,979	438	65	66	511	514	1,813	1,434	50,598	20,807
June	12,107	241	42,515	500	60	57	523	542	1,923	1,516	51,587	21,358
1997-98												
July	12,589	255	39,763	493	69	56	508	573	1,954	1,915	52,684	21,924
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1996-97												
January	14.3	10.5	8.4	10.3	4.0	-18.9	-0.9	3.0	3.9	-8.5	0.6	0.9
February	-6.2	-8.0	2.5	-0.1	3.3	10.8	7.7	6.6	3.2	7.9	1.3	0.9
March	1.6	-1.1	-9.1	-8.7	2.6	-1.5	7.5	-4.6	-1.8	9.7	1.1	0.5
April	7.7	14.0	7.1	8.7	5.1	12.9	9.0	4.6	8.2	15.1	0.6	-0.4
May	-8.5	-7.1	-3.9	-3.4	-6.5	-3.4	-2.6	-4.6	-4.1	3.5	1.9	2.0
June	10.7	9.3	18.2	14.3	-6.3	-13.1	2.2	5.4	6.1	5.7	2.0	2.6
1997-98												
July	4.0	5.9	-6.5	-1.6	13.7	-2.6	-2.7	5.8	1.6	26.3	2.1	2.6

Source: Financial Surveys Section, ABS.

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from previous month



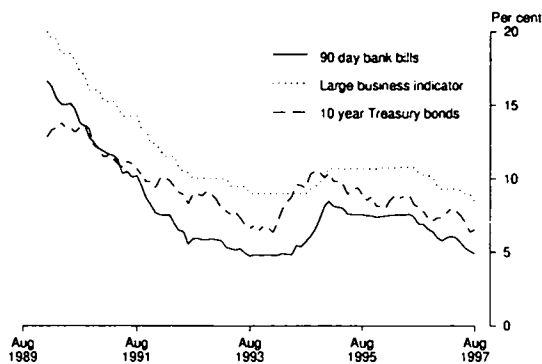
Source: Financial Surveys Section, ABS

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1992-93	36,601	50,366	86,967	2,999	1,915	4,914
1993-94	46,583	48,557	95,139	3,557	2,290	5,846
1994-95	50,520	53,812	104,331	3,871	2,593	6,463
1995-96	64,317	75,016	139,334	4,086	3,021	7,107
1996-97	75,976	78,295	154,271	4,076	3,299	7,375
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1992-93	15.7	11.9	13.5	15.3	2.1	9.8
1993-94	27.3	-3.6	9.4	18.6	19.6	19.0
1994-95	8.5	10.8	9.7	8.8	13.2	10.6
1995-96	27.3	39.4	33.5	5.6	16.5	10.0
1996-97	18.1	4.4	10.7	-0.3	9.2	3.8
ORIGINAL (\$ MILLION)						
1995-96						
May	6,211	6,675	12,886	382	322	704
June	7,700	6,841	14,541	455	421	875
1996-97						
July	6,961	7,596	14,557	416	288	705
August	5,556	5,502	11,058	330	261	591
September	5,495	5,350	10,845	298	236	534
October	5,425	6,101	11,526	308	253	561
November	5,697	6,196	11,892	302	228	530
December	6,743	6,203	12,947	324	271	595
January	5,183	6,741	11,924	281	240	521
February	5,086	5,825	10,911	301	240	541
March	6,377	5,478	11,854	306	242	548
April	6,479	7,508	13,987	363	311	674
May	8,790	8,604	17,394	371	282	653
June	8,185	7,191	15,377	475	445	921
1997-98						
July	8,073	7,862	15,934	420	436	856
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1996-97						
January	-23.1	8.7	-7.9	-13.5	-11.3	-12.5
February	-1.9	-13.6	-8.5	7.3	0.0	4.0
March	25.4	-6.0	8.6	1.6	0.6	1.2
April	1.6	37.1	18.0	18.6	28.7	23.1
May	35.7	14.6	24.4	2.2	-9.2	-3.1
June	-6.9	-16.4	-11.6	28.1	57.7	40.9
1997-98						
July	-1.4	9.3	3.6	-11.6	-2.0	-7.0

Source: Financial Surveys Section, ABS.

KEY INTEREST RATES



Source: RBA Statistical Bulletin Monthly data

TABLE 8.5. KEY INTEREST RATES (a)

Period	Private							Commonwealth government securities				
	Authorised dealers: weighted average rate (b)	Fixed bank deposits: 90-day bank bills (c)	Fixed bank deposits: \$5,000 to \$100,000; 12 months	Unofficial market rate (d)	Banks' business loans (e)		Housing loans — banks (f)	13 week Treasury notes	Treasury Bonds			
					Large variable	Small variable			3 year	5 year	10 year	
ORIGINAL (PER CENT)												
1988-89	16.95	18.28	15.50	17.72	19.75	19.75	17.00	17.17	na	14.20	13.50	
1989-90	14.98	15.09	14.25	15.05	18.50	18.70	16.50	14.75		13.80	13.40	
1990-91	10.39	10.48	10.00	10.54	14.25	14.35	13.00	10.10		11.07	11.17	
1991-92	6.41	6.41	6.00	6.56	10.50	10.90	10.50	6.17		7.83	8.90	
1992-93	5.21	5.25	5.20	5.27	9.50	9.75	9.50	5.08	7.04	6.83	7.37	
1993-94	4.69	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63	
1994-95	7.44	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21	
1995-96	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88	
1996-97	na	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05	
1995-96												
June	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88	
1996-97												
July	na	7.44	7.15	7.51	10.80	11.25	9.75	6.92	7.53	7.80	8.30	
August		6.92	6.50	7.01	10.40	10.75	9.25	6.78	7.30	7.59	8.07	
September		6.91	6.40	7.01	10.25	10.75	9.25	6.76	7.07	7.35	7.79	
October		6.58	6.15	7.00	10.25	10.75	9.25	6.53	6.76	7.01	7.38	
November		6.42	5.95	6.58	10.05	10.75	8.75	6.30	6.67	6.91	7.17	
December		5.99	5.70	6.21	9.55	10.25	8.25	5.86	6.64	6.96	7.37	
January		5.79	5.65	6.04	9.30	9.75	8.25	5.64	6.47	6.96	7.41	
February		6.01	5.50	6.01	9.30	9.75	7.55	5.89	6.85	7.27	7.68	
March		6.08	5.50	6.04	9.30	9.75	7.55	5.93	7.12	7.58	8.00	
April		5.99	5.50	6.05	9.30	9.75	7.55	5.80	6.77	7.30	7.83	
May		5.63	5.30	5.91	9.25	9.75	7.20	5.33	6.21	6.80	7.48	
June		5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05	
1997-98												
July		5.08	4.90	5.44	8.95	9.25	7.20	4.87	5.58	5.95	6.37	
August		4.91	4.75	4.98	8.45	8.75	6.70	4.86	5.51	6.00	6.56	

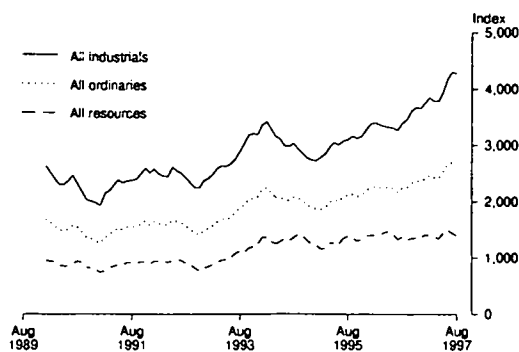
(a) : All data are end of period unless otherwise specified. (b) : Data no longer collected by RBA. (c) : Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 8.6. EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (b)
ORIGINAL PER (\$A)							
1988-89	0.7553	0.4882	1.4861	108.79	1.3159	0.60507	59.4
1989-90	0.7890	0.4536	1.3180	120.41	1.3439	0.59672	61.6
1990-91	0.7681	0.4711	1.3818	106.19	1.3303	0.58245	59.7
1991-92	0.7488	0.3945	1.1438	94.05	1.3752	0.52131	55.2
1992-93	0.6722	0.4453	1.1366	71.54	1.2478	0.48183	49.5
1993-94	0.7291	0.4721	1.1591	72.20	1.2258	0.50264	53.0
1994-95	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1995-96	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1996-97	0.7455	0.4482	1.2946	85.20	1.0996	0.53475	56.7
1995-96							
June	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1996-97							
July	0.7731	0.4964	1.1385	83.05	1.1221	0.52903	56.5
August	0.7909	0.5077	1.1667	85.70	1.1429	0.54200	57.9
September	0.7924	0.5070	1.2081	88.09	1.1326	0.54937	58.5
October	0.7919	0.4849	1.1980	90.10	1.1204	0.54823	58.6
November	0.8107	0.4828	1.2417	92.02	1.1426	0.55979	59.9
December	0.7965	0.4710	1.2382	92.51	1.1255	0.55484	59.4
January	0.7620	0.4733	1.2469	92.94	1.1079	0.54841	58.1
February	0.7758	0.4768	1.3088	93.42	1.1232	0.55858	59.3
March	0.7865	0.4818	1.3219	97.33	1.1321	0.57029	60.5
April	0.7811	0.4789	1.3464	99.16	1.1262	0.57270	60.7
May	0.7613	0.4644	1.2922	88.58	1.1056	0.54737	58.0
June	0.7455	0.4482	1.2946	85.20	1.0996	0.53475	56.7
1997-98							
July	0.7452	0.4551	1.3677	87.89	1.1477	0.55026	58.3
August	0.7344	0.4541	1.3157	87.50	1.1455	0.54015	58.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1996-97							
February	1.8	0.7	5.0	0.5	1.4	1.9	2.0
March	1.4	1.1	1.0	4.2	0.8	2.1	2.1
April	-0.7	-0.6	1.8	1.9	-0.5	0.4	0.3
May	-2.5	-3.0	-4.0	-10.7	-1.8	-4.4	-4.5
June	-2.1	-3.5	0.2	-3.8	-0.5	-2.3	-2.2
1997-98							
July	0.0	1.5	5.6	3.2	4.4	2.9	2.9
August	-1.4	-0.2	-3.8	-0.4	-0.2	-1.8	-0.2
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1996-97							
February	1.6	-4.3	16.7	17.0	-1.0	7.8	6.7
March	0.9	-6.6	15.0	17.3	-1.3	6.7	6.6
April	-0.5	-8.0	12.5	21.1	-1.6	6.0	6.3
May	-4.6	-10.8	5.5	2.6	-5.9	-0.8	-1.2
June	-5.5	-12.1	7.9	-1.5	-4.8	-2.3	-2.4
1997-98							
July	-3.6	-8.3	20.1	5.8	2.3	4.0	3.2
August	-7.1	-10.6	12.8	2.1	0.2	-0.3	0.5

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES
MONTHLY AVERAGES (DEC 31 1979=500)



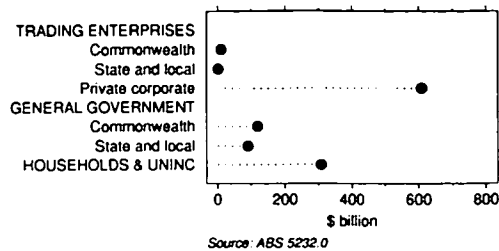
Source: Monthly Index Analysis - ASE

TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-94	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-95	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-96	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
1996-97	2,662.7	2,725.9	2,096.1	4,173.0	4,301.8	3,177.5	1,500.4	1,530.3	1,275.6
ORIGINAL (31 DEC 1979 = 500)									
1995-96									
June	2,231.7	2,258.7	2,200.6	3,305.8	3,373.0	3,247.4	1,423.3	1,460.2	1,397.0
1996-97									
July	2,167.5	2,256.3	2,096.1	3,270.0	3,393.4	3,177.5	1,332.5	1,396.0	1,275.6
August	2,246.1	2,292.9	2,191.2	3,395.3	3,462.2	3,311.5	1,375.2	1,407.0	1,342.2
September	2,251.8	2,290.4	2,219.2	3,459.2	3,543.6	3,401.2	1,330.7	1,370.0	1,287.1
October	2,339.0	2,377.6	2,285.5	3,624.0	3,672.7	3,552.2	1,355.2	1,395.4	1,314.5
November	2,370.1	2,394.7	2,339.4	3,675.1	3,698.7	3,631.9	1,370.7	1,403.8	1,331.6
December	2,361.3	2,424.6	2,313.9	3,660.8	3,654.9	3,573.2	1,366.2	1,406.2	1,325.8
January	2,421.7	2,444.2	2,399.5	3,748.2	3,769.8	3,769.5	1,406.5	1,434.2	1,382.2
February	2,466.0	2,501.7	2,409.1	3,849.7	3,911.8	3,755.9	1,403.0	1,425.3	1,375.0
March	2,424.2	2,468.3	2,385.2	3,787.1	3,851.5	3,718.9	1,376.8	1,405.8	1,357.5
April	2,410.2	2,488.0	2,352.2	3,784.8	3,906.3	3,681.5	1,351.1	1,395.2	1,324.9
May	2,538.6	2,610.5	2,485.4	3,960.1	4,062.3	3,901.6	1,447.3	1,497.3	1,390.8
June	2,662.7	2,725.9	2,600.9	4,173.0	4,301.8	4,059.4	1,500.4	1,530.3	1,478.6
1997-98									
July	2,696.6	2,745.9	2,637.6	4,304.2	4,392.5	4,205.0	1,448.1	1,523.1	1,409.4
August	2,656.5	2,727.5	2,593.0	4,274.5	4,306.1	4,177.2	1,395.0	1,436.8	1,357.2

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: Monthly Index Analysis — Australian Stock Exchange.

CREDIT MARKET OUTSTANDINGS OF THE
NON-FINANCIAL DOMESTIC SECTORS
Mar quarter 1997



DEMAND FOR CREDIT BY
NON-FINANCIAL DOMESTIC SECTORS
Mar quarter 1997

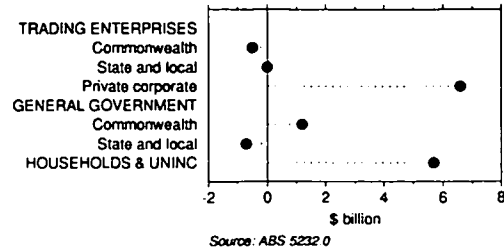
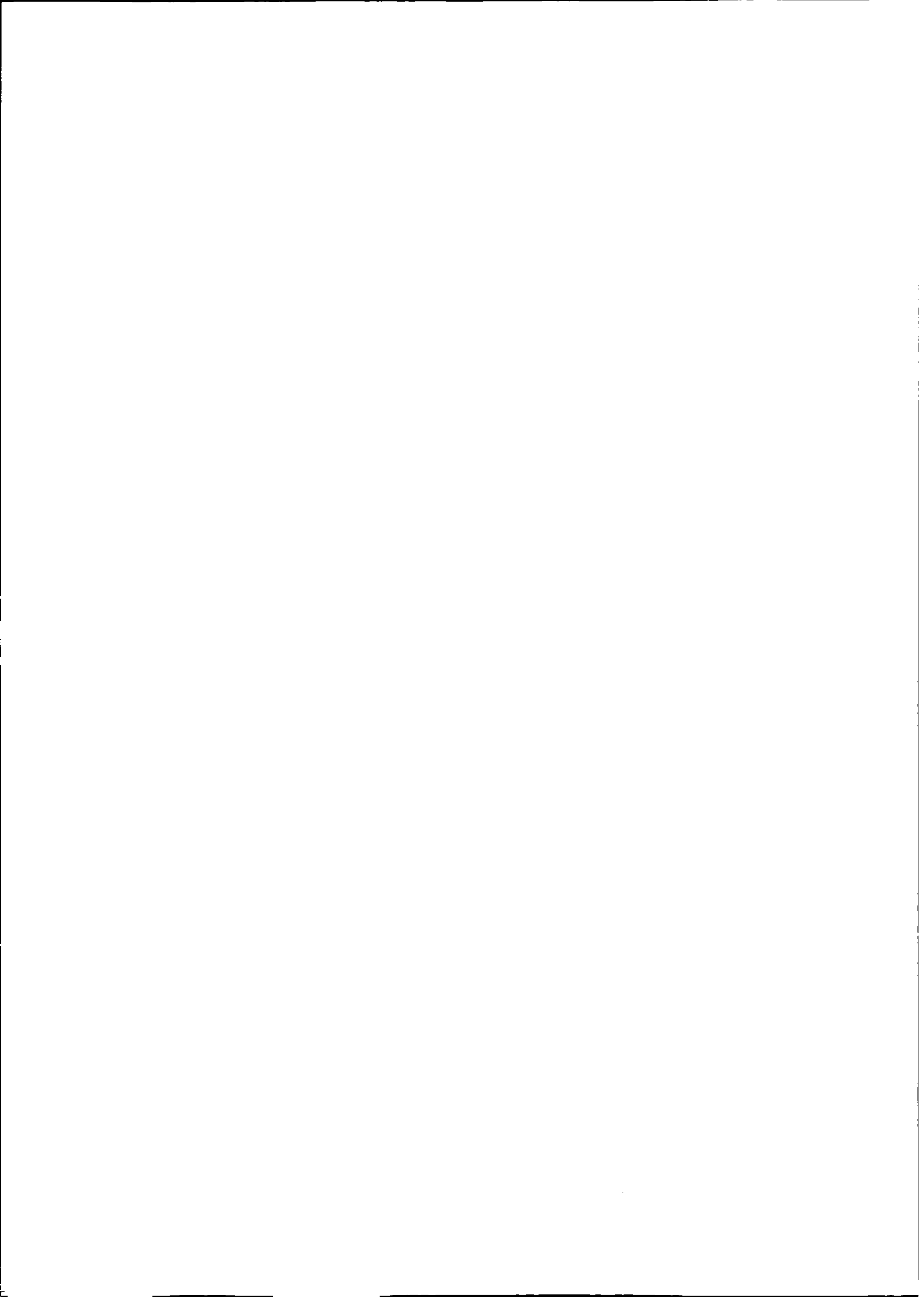


TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)

	1994-95		1995-96				1996-97			
	1994-95	1995-96	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Amounts outstanding at end of period										
Total debt and equity outstandings of the non-financial domestic sectors	1,005.8	1,084.0	1,005.8	1,031.0	1,055.6	1,063.7	1,084.0	1,098.9	1,133.3	1,135.6
of which:										
Commonwealth Public Trading Enterprises	15.8	13.7	12.8	9.4	11.0	10.0	9.9	9.0	10.9	10.0
State and Local Public Trading Enterprises	3.0	1.1	3.0	2.7	1.5	1.3	1.1	1.2	1.2	1.3
Private Corporate Trading Enterprises	523.0	581.6	523.0	543.4	556.4	566.9	581.6	584.7	606.9	608.6
Commonwealth Government	105.8	111.3	105.8	106.4	113.3	113.0	111.3	117.0	120.5	118.7
State and Local Government	102.6	89.7	102.6	104.7	100.3	93.8	89.7	89.7	92.3	89.9
Households and Unincorporated Businesses	258.7	290.4	258.7	264.4	273.0	278.7	290.4	297.2	301.4	307.2
Net transactions during period										
Total funds raised on conventional credit markets by non-financial domestic sectors	54.0	73.6	17.3	18.2	25.5	15.5	14.4	12.9	17.3	12.4
of which:										
Commonwealth Public Trading Enterprises	-1.4	0.2	-0.8	-0.8	1.7	-0.6	0.0	-1.0	1.9	-0.5
State and Local Public Trading Enterprises	-1.3	-1.8	-0.5	-0.2	-1.2	-0.2	-0.2	0.1	0.0	0.0
Private Corporate Trading Enterprises	15.7	49.2	8.2	12.0	17.3	11.0	8.9	6.8	8.3	6.6
Loans and placements	7.8	18.6	5.1	5.1	5.5	3.7	4.4	3.7	2.5	2.5
Short-term debt securities	-0.2	9.0	0.7	1.8	3.2	2.3	1.7	-1.1	0.3	0.5
Long-term debt securities	-0.5	1.9	0.0	0.2	-0.6	2.3	0.0	0.9	0.6	0.6
Equity	8.6	19.7	2.5	4.9	9.1	2.7	3.0	3.3	4.7	3.1
Commonwealth Government	13.0	5.6	0.8	-0.2	4.3	3.6	-2.1	2.6	1.5	1.2
Short-term debt securities	-2.0	1.6	-1.9	2.5	0.0	2.6	-3.5	2.2	0.0	0.2
Long-term debt securities	15.1	3.9	2.7	-2.7	4.3	0.9	1.4	0.4	1.5	1.0
State and Local Government	2.1	-11.4	2.4	1.7	-5.3	-4.0	-3.8	-2.4	1.5	-0.7
Loans and placements	-0.5	0.4	0.4	0.9	-0.6	0.3	-0.1	0.1	0.5	-0.2
Short-term debt securities	-0.4	-8.2	0.9	2.0	-6.1	-2.0	-2.0	1.0	1.0	-1.0
Long-term debt securities	3.1	-3.6	1.1	-1.1	1.3	-2.3	-1.6	-3.5	0.0	0.3
Households and Unincorporated Businesses	25.8	31.7	7.2	5.8	8.6	5.8	11.6	6.8	4.2	5.7
Loans and placements	26.1	32.5	7.3	6.3	8.5	6.2	11.5	7.1	4.4	5.9
Short-term debt securities	-0.3	-0.8	-0.1	-0.5	0.0	-0.5	0.0	-0.3	-0.1	-0.2

Source: Australian National Accounts: Financial Accounts (5232.0).



9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

TABLE 9.1 STATE SUMMARY

	Latest Observation	Frequency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	Aug 97	monthly	61.3	63.0	64.5	61.8	65.5	58.4	70.7	73.1	62.9
Unemployment rate (%) (trend)	Aug 97	monthly	8.0	9.2	9.3	9.7	7.1	11.0	5.6	7.7	8.7
Average weekly total earnings (\$) (original)	May 97	quarterly	599.60	572.70	561.70	542.50	562.50	511.40	588.10	664.30	577.50
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (\$'000) (seasonally adjusted)	Mar 97	quarterly	6.1	6.5	5.4	5.2	7.3	4.8	6.4	7.1	6.1
Retail Turnover (\$) (1989-90 prices) (seasonally adjusted)	Jun 97	quarterly	1461.0	1353.1	1402.3	1297.4	1474.9	1324.1	1476.5	1590.6	1410.2
Retail turnover (trend)	Jul 97	monthly	630.5	556.1	596.4	547.5	620.6	558.4	624.7	684.3	597.1
Private new capital expenditure (4) (b) (seasonally adjusted)	Mar 97	quarterly	554.2	631.9	583.8	367.7	995.7	377.5	na	na	589.4
Registrations of new motor vehicles (no. per '000 population) (trend)	Jul 97	monthly	3.225	3.045	3.419	2.593	3.500	2.758	3.564	3.909	3.194
Res. building approvals (no. per '000 population) (trend)	Jul 97	monthly	0.630	0.552	0.813	0.410	0.792	0.318	1.071	0.282	0.630
Res. building approvals (\$) (original)	Jul 97	monthly	74.7	61.3	97.9	34.6	82.6	30.2	85.5	34.4	71.4
Housing Finance commitments (\$) (original)	Jul 97	monthly	300.6	226.5	221.3	164.8	302.2	121.7	196.9	246.4	250.3
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Gross state product (income based) (seasonally adjusted)	Mar 97	quarterly	-0.7	2.2	0.2	-1.6	0.9	-0.1	-0.6	-0.8	0.9
Retail turnover (1989-90 prices) (seasonally adjusted)	Jun 97	quarterly	-0.7	-1.1	0.4	0.4	-1.6	1.2	0.3	0.1	-0.5
Retail turnover (trend)	Jul 97	monthly	0.7	0.1	0.5	0.8	-0.5	0.6	0.5	1.6	0.4
Private new capital expenditure (b) (seasonally adjusted)	Mar 97	quarterly	8.2	-3.0	10.6	-5.6	16.5	-6.8	na	na	4.3
Registrations of new motor vehicles (trend)	Jul 97	monthly	0.0	-0.3	1.5	-0.3	1.2	2.3	-3.7	3.2	0.4
Res. building approvals - number (trend)	Jul 97	monthly	-1.4	-1.5	-0.8	0.3	0.5	-0.7	1.5	-17.9	-1.3
Res. building approvals - value (original)	Jul 97	monthly	9.2	3.1	35.6	3.2	13.1	50.5	-50.5	65.6	12.5
Consumer Price Index (original)	Jun 97	quarterly	-0.4	-0.2	-0.4	-0.7	-0.1	-0.6	-0.1	-1.0	-0.3
Labour force participation rate (percentage points) (trend)	Aug 97	monthly	-0.2	-0.2	0.0	-0.1	0.0	0.0	-0.1	0.0	-0.1
Unemployment rate (percentage points) (trend)	Aug 97	monthly	-0.1	0.0	0.0	0.0	0.0	0.0	-0.2	0.2	0.0
Average weekly total earnings (original)	May 97	quarterly	-0.4	-2.9	1.5	2.2	-1.0	-4.1	0.6	-2.2	-0.7
Housing finance commitments (original)	Jul 97	monthly	6.4	1.7	10.8	-3.9	10.3	5.7	2.2	7.5	5.8

(a) : The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
(b) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1987-88	5,707.3	4,262.6	2,739.9	1,404.9	1,535.2	451.1	159.0	272.1	16,532.2
1988-89	5,776.3	4,320.2	2,827.6	1,419.0	1,578.4	455.3	161.2	276.4	16,814.4
1989-90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990-91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991-92	5,960.7	4,454.8	3,029.0	1,456.5	1,657.7	469.8	168.4	294.6	17,491.5
1992-93	6,001.4	4,471.7	3,108.6	1,460.7	1,677.2	471.6	171.3	299.2	17,661.7
1993-94	6,055.7	4,486.7	3,185.3	1,466.1	1,702.6	472.9	174.0	301.3	17,847.4
1994-95	6,121.7	4,516.1	3,263.5	1,469.4	1,733.4	473.7	177.8	304.6	18,063.3
1995-96	6,203.9	4,560.8	3,339.1	1,474.4	1,765.7	474.6	181.9	308.0	18,311.5
QUARTERLY ('000) — ORIGINAL									
1994-95									
December	6,085.5	4,494.5	3,221.1	1,467.5	1,716.2	473.4	175.5	302.2	17,943.7
March	6,102.9	4,508.6	3,242.5	1,468.6	1,725.4	473.7	177.1	304.2	18,005.9
June	6,121.7	4,516.1	3,263.5	1,469.4	1,733.4	473.7	177.8	304.6	18,063.3
1995-96									
September	6,142.7	4,526.5	3,283.6	1,470.0	1,742.0	474.1	178.7	305.3	18,126.1
December	6,163.8	4,538.5	3,301.8	1,471.1	1,749.2	474.2	180.9	305.4	18,187.7
March	6,185.9	4,552.2	3,324.2	1,473.2	1,758.5	474.5	181.6	306.9	18,260.2
June	6,203.9	4,560.8	3,339.1	1,474.4	1,765.7	474.6	181.9	308.0	18,311.5
1996-97									
September	6,221.7	4,571.9	3,357.7	1,475.4	1,774.0	474.7	184.0	308.7	18,371.0
December	6,240.9	4,581.6	3,374.3	1,476.8	1,782.7	474.2	184.9	308.5	18,426.9

(a) : Excludes Jervis Bay Territory from September quarter 1993. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: *Australian Demographic Statistics* (3101.0).

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989-90 PRICES — INCOME BASED

Period	New South Wales		Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory		Australia
	Victoria	Queensland							South Australia	Western Australia	
ANNUAL (\$ MILLION)											
1988-89	125,801	98,890	53,405	26,710	35,010	7,850	3,462	6,795	359,338		
1989-90	129,348	101,538	55,426	27,964	36,716	8,112	3,963	7,121	370,188		
1990-91	128,231	99,315	54,980	27,627	37,492	8,224	4,052	7,274	367,094		
1991-92	128,236	96,984	57,355	26,979	39,047	8,312	3,968	7,372	368,554		
1992-93	131,527	100,416	61,241	27,922	39,711	8,547	3,889	7,673	380,639		
1993-94	137,426	104,742	64,837	29,025	43,369	8,542	4,139	8,299	399,566		
1994-95	142,707	109,368	68,432	29,067	46,255	8,616	4,498	8,543	417,582		
1995-96	147,446	114,013	70,204	30,317	49,239	8,857	4,580	8,770	433,656		
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)											
1994-95											
March	35,792	27,437	17,052	7,226	11,635	2,148	1,125	2,151	104,750		
June	35,975	27,574	17,107	7,353	11,599	2,160	1,177	2,133	105,230		
1995-96											
September	36,605	28,399	17,357	7,500	11,978	2,157	1,133	2,154	107,186		
December	36,536	28,306	17,357	7,589	12,006	2,209	1,142	2,194	107,781		
March	37,069	28,974	17,710	7,677	12,541	2,286	1,158	2,241	109,368		
June	37,241	28,515	17,954	7,601	12,704	2,216	1,146	2,205	109,711		
1996-97											
September	37,901	28,698	18,057	7,571	12,480	2,191	1,204	2,200	110,722		
December	38,281	28,958	18,290	7,773	12,848	2,264	1,188	2,206	111,698		
March	38,025	29,591	18,323	7,649	12,968	2,262	1,181	2,189	112,681		
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
March	1.5	2.4	2.0	1.2	4.5	3.5	1.4	2.1	1.5		
June	0.5	-1.6	1.4	-1.0	1.3	-3.1	-1.0	-1.6	0.3		
1996-97											
September	1.8	0.6	0.6	-0.4	-1.8	-1.1	5.1	-0.2	0.9		
December	1.0	0.9	1.3	2.7	2.9	3.3	-1.3	0.3	0.9		
March	-0.7	2.2	0.2	-1.6	0.9	-0.1	-0.6	-0.8	0.9		

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

Period	New South Wales		Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory		Australia
	Victoria	Queensland							South Australia	Western Australia	
ANNUAL (\$ MILLION)											
1988-89	125,966	92,874	55,681	26,746	34,880	8,576	3,723	8,789	357,235		
1989-90	130,050	94,239	58,134	27,528	35,741	8,671	3,772	9,781	367,916		
1990-91	129,756	89,500	58,067	27,879	34,098	8,573	3,901	10,307	362,081		
1991-92	130,678	89,870	60,487	27,913	34,802	8,606	3,842	10,786	366,984		
1992-93	132,035	92,407	64,131	27,837	37,531	8,842	3,949	11,117	377,849		
1993-94	135,459	95,171	67,379	28,540	39,318	9,057	4,219	11,727	390,870		
1994-95	143,654	100,565	71,698	30,239	41,190	9,236	4,477	11,909	412,968		
1995-96	148,307	104,111	73,147	29,983	43,556	9,467	5,133	11,943	425,647		
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)											
1994-95											
March	35,923	25,310	17,890	7,542	10,188	2,339	1,109	2,924	103,476		
June	36,573	25,331	18,353	7,569	10,424	2,349	1,167	2,972	104,437		
1995-96											
September	36,235	25,515	18,030	7,485	10,600	2,370	1,204	2,943	104,709		
December	37,119	25,653	17,979	7,591	10,750	2,368	1,254	3,026	105,640		
March	37,216	26,165	18,404	7,426	11,086	2,380	1,358	3,003	107,296		
June	37,695	26,874	18,713	7,495	11,165	2,355	1,324	2,946	108,120		
1996-97											
September	37,845	26,685	18,571	7,721	10,868	2,440	1,238	2,790	108,407		
December	37,741	27,208	18,841	7,702	11,229	2,441	1,206	2,821	109,322		
March	38,568	28,261	19,115	7,822	11,455	2,457	1,220	2,807	111,572		
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
March	0.3	2.0	2.4	-2.2	3.1	0.5	8.3	-0.8	1.6		
June	1.3	2.7	1.7	0.9	0.7	-1.1	-2.5	-1.9	0.8		
1996-97											
September	0.4	-0.7	-0.8	3.0	-2.7	3.6	-6.5	-5.3	0.3		
December	-0.3	2.0	1.5	-0.2	3.3	0.0	-2.6	1.1	0.8		
March	2.2	3.9	1.5	1.6	2.0	0.7	1.2	-0.5	2.1		

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
	ANNUAL — AVERAGE 1989-90 PRICES (\$ MILLION)								
1988-89	32,644.2	23,101.9	14,444.9	6,860.6	7,952.9	2,160.9	805.9	1,543.5	89,514.8
1989-90	34,083.2	23,117.4	15,168.6	6,973.2	8,318.8	2,240.5	846.6	1,557.8	92,309.0
1990-91	34,187.3	21,969.7	15,359.6	7,142.2	8,299.0	2,330.7	889.7	1,640.7	91,818.9
1991-92	35,055.5	22,191.6	16,011.5	7,128.3	8,829.1	2,388.6	936.0	1,785.6	94,326.2
1992-93	34,112.6	22,416.8	16,675.5	6,882.7	9,513.1	2,460.6	1,011.6	1,859.6	94,932.5
1993-94	34,818.9	22,741.5	17,591.3	7,218.6	10,316.9	2,558.1	1,017.4	1,951.8	98,214.5
1994-95	36,631.6	24,086.8	18,946.1	7,736.9	10,675.7	2,545.7	1,134.7	1,981.2	103,738.7
1995-96	38,657.4	24,604.8	19,342.2	8,107.9	11,205.1	2,588.0	1,230.2	2,008.2	107,743.8
1996-97	38,580.0	25,238.3	19,315.0	7,865.3	11,033.1	2,565.9	1,139.4	2,056.9	107,793.9
QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989-90 PRICES (\$ MILLION)									
1995-96 June	9,289.6	6,165.3	4,872.1	2,027.1	2,691.8	640.7	296.5	498.5	26,481.6
1996-97 September	9,441.0	6,172.1	4,857.0	2,049.1	2,773.0	644.3	304.6	502.6	26,743.7
December	9,664.1	6,129.2	4,823.6	2,050.2	2,811.6	645.1	307.7	496.4	26,928.0
March	9,756.2	6,128.2	4,842.7	1,979.9	2,810.3	646.7	310.3	497.9	26,972.2
June	9,701.2	6,120.9	4,795.9	2,004.0	2,783.7	645.0	305.6	507.8	26,864.2
1997-98 September	9,763.6	6,110.9	4,874.7	1,991.6	2,712.9	632.8	294.0	514.7	26,895.2
December	9,624.0	6,283.2	4,746.8	1,947.1	2,719.0	644.8	285.6	516.0	26,766.5
March	9,606.5	6,458.2	4,864.6	1,965.5	2,836.6	643.4	280.3	509.3	27,164.4
June	9,595.6	6,402.5	4,887.5	1,969.7	2,788.2	647.9	279.2	514.6	27,085.2
1996-97 June	9,701.2	6,120.9	4,795.9	2,004.0	2,783.7	645.0	305.6	507.8	26,864.2
September	9,763.6	6,110.9	4,874.7	1,991.6	2,712.9	632.8	294.0	514.7	26,895.2
December	9,624.0	6,283.2	4,746.8	1,947.1	2,719.0	644.8	285.6	516.0	26,766.5
March	9,606.5	6,458.2	4,864.6	1,965.5	2,836.6	643.4	280.3	509.3	27,164.4
June	9,595.6	6,402.5	4,887.5	1,969.7	2,788.2	647.9	279.2	514.6	27,085.2
MONTHLY — TREND (\$ MILLION)									
1995-96 May	3,864.7	2,382.6	1,920.5	794.4	1,092.3	255.6	123.1	200.1	10,633.3
June	3,869.8	2,384.8	1,929.4	796.3	1,087.0	254.7	122.0	201.2	10,645.0
1996-97 July	3,871.7	2,388.4	1,934.3	794.8	1,080.3	253.9	120.6	201.9	10,645.9
August	3,867.7	2,395.7	1,932.6	790.5	1,073.6	253.7	119.2	202.4	10,635.2
September	3,859.9	2,409.6	1,925.3	785.9	1,069.6	254.1	117.9	203.1	10,625.4
October	3,852.7	2,432.2	1,917.5	783.1	1,071.6	255.1	116.8	204.0	10,633.0
November	3,847.3	2,461.6	1,914.3	782.7	1,079.4	256.4	115.8	204.4	10,661.8
December	3,845.3	2,492.8	1,920.2	784.2	1,091.1	257.6	115.0	204.3	10,710.5
January	3,845.4	2,519.0	1,933.3	786.4	1,103.2	258.3	114.4	203.5	10,763.6
February	3,848.3	2,535.2	1,949.7	788.6	1,111.8	258.9	114.0	202.5	10,808.9
March	3,854.3	2,541.3	1,965.1	790.7	1,115.1	259.6	113.9	202.2	10,841.8
April	3,866.0	2,542.9	1,978.2	793.2	1,114.9	260.6	114.1	203.0	10,872.7
May	3,884.4	2,544.2	1,990.2	797.3	1,113.3	261.9	114.4	205.0	10,910.7
June	3,907.5	2,545.9	2,002.9	802.3	1,111.5	263.3	114.9	207.8	10,956.6
1997-98 July	3,935.1	2,547.7	2,012.5	808.5	1,106.4	264.8	115.5	211.1	11,002.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97 January	0.0	1.1	0.7	0.3	1.1	0.3	-0.5	-0.4	0.5
February	0.1	0.6	0.8	0.3	0.8	0.2	-0.3	-0.5	0.4
March	0.2	0.2	0.8	0.3	0.3	0.3	-0.1	-0.1	0.3
April	0.3	0.1	0.7	0.3	0.0	0.4	0.1	0.4	0.3
May	0.5	0.1	0.6	0.5	-0.1	0.5	0.3	1.0	0.3
June	0.6	0.1	0.6	0.6	-0.2	0.5	0.4	1.3	0.4
1997-98 July	0.7	0.1	0.5	0.8	-0.5	0.6	0.5	1.6	0.4

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult. Source: *Retail Trade, Australia* (8501.0).

TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1987-88	na	na	na	na	na	na	25,759
1988-89							29,527
1989-90	11,055	7,850	3,992	1,787	4,317	575	30,076
1990-91	10,875	6,398	4,000	1,852	4,043	596	28,467
1991-92	8,600	5,287	3,615	1,625	4,066	438	24,220
1992-93	8,485	5,627	3,892	1,522	5,280	446	25,847
1993-94	9,094	7,031	4,064	1,484	5,954	441	28,727
1994-95	11,449	7,533	5,226	2,106	6,857	636	34,321
1995-96	11,974	9,852	5,546	1,804	7,579	571	38,601
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1994-95							
March	2,893	1,997	1,353	493	1,840	185	8,735
June	2,975	1,952	1,437	475	1,719	175	8,930
1995-96							
September	2,743	2,151	1,315	407	1,870	162	8,936
December	2,826	2,296	1,282	464	1,797	147	9,081
March	3,051	2,701	1,342	424	1,917	145	9,716
June	3,347	2,746	1,563	517	1,992	126	10,859
1996-97							
September	3,323	2,696	1,687	708	1,580	168	10,648
December	3,198	2,984	1,781	575	1,524	192	10,414
March	3,459	2,895	1,970	543	1,775	179	10,860
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
March	8.0	17.6	4.7	-8.7	6.6	-1.1	7.0
June	9.7	1.7	16.4	22.0	3.9	-13.0	11.8
1996-97							
September	-0.7	-1.8	8.0	37.1	-20.7	33.1	-1.9
December	-3.7	8.5	7.9	-19.1	-3.8	14.2	-2.4
March	8.2	-3.0	10.6	-5.5	16.5	-6.8	4.3

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: State Estimates of Private New Capital Expenditure (5646.0).

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period								Australian Capital Territory		Australia
	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	(a)		
ANNUAL										
1988-89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221	
1989-90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824	
1990-91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196	
1991-92	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185	
1992-93	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505	
1993-94	200,515	132,452	110,683	38,586	61,075	12,641	6,160	12,155	574,267	
1994-95	228,493	150,110	119,190	42,566	64,949	14,015	7,579	12,006	638,908	
1995-96	221,295	150,996	123,811	42,895	64,486	13,262	7,660	12,137	636,542	
1996-97	228,711	162,260	125,964	43,116	70,019	14,513	7,715	11,554	—	
MONTHLY — SEASONALLY ADJUSTED										
1995-96										
May	17,185	13,165	9,674	3,621	5,835	1,207	688	1,011	52,387	
June	22,129	13,521	12,783	3,668	5,646	1,055	647	949	60,398	
1996-97										
July	17,577	12,693	9,079	3,384	5,761	1,299	551	886	51,231	
August	18,086	12,572	11,351	3,453	5,740	1,264	627	1,027	54,121	
September	18,746	13,194	10,300	3,431	5,776	1,232	571	808	54,058	
October	18,025	12,970	9,166	3,077	5,884	1,150	526	895	51,694	
November	17,875	13,758	10,749	3,456	5,447	1,344	626	850	54,105	
December	18,534	13,553	10,123	3,563	5,739	1,169	573	790	54,043	
January	19,426	13,714	9,928	3,673	5,919	1,215	728	991	55,594	
February	20,232	14,533	10,813	4,012	6,234	1,093	664	999	58,580	
March	20,602	15,529	11,206	3,750	5,414	1,165	662	1,018	59,345	
April	18,917	13,503	10,040	3,935	6,222	1,270	822	1,019	55,728	
May	18,918	13,580	10,364	3,600	5,934	1,236	692	1,043	55,368	
June	22,409	13,531	13,422	4,066	6,259	1,222	684	1,300	62,892	
1997-98										
July	19,114	14,625	10,617	3,728	6,357	1,386	588	1,204	57,619	
MONTHLY — TREND										
1995-96										
May	18,157	13,039	10,687	3,658	5,758	1,149	641	990	54,080	
June	18,052	12,991	10,648	3,576	5,792	1,174	626	970	53,829	
1996-97										
July	18,006	12,949	10,579	3,479	5,775	1,205	606	942	53,541	
August	17,989	12,954	10,459	3,389	5,734	1,231	587	910	53,252	
September	18,026	13,003	10,283	3,344	5,727	1,244	576	880	53,083	
October	18,198	13,162	10,151	3,357	5,729	1,239	578	864	53,278	
November	18,526	13,457	10,123	3,437	5,748	1,222	594	868	53,977	
December	18,854	13,820	10,166	3,554	5,776	1,202	624	886	54,881	
January	19,223	14,105	10,292	3,679	5,812	1,183	659	917	55,871	
February	19,561	14,235	10,458	3,778	5,864	1,179	691	962	56,729	
March	19,828	14,235	10,689	3,833	5,930	1,188	709	1,014	57,427	
April	19,981	14,156	10,911	3,846	6,005	1,210	710	1,067	57,887	
May	20,067	14,062	11,145	3,846	6,084	1,242	700	1,119	58,265	
June	20,126	13,997	11,367	3,842	6,165	1,278	684	1,169	58,629	
1997-98										
July	20,130	13,949	11,536	3,830	6,239	1,308	659	1,206	58,856	
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND										
1996-97										
January	2.0	2.1	1.2	3.5	0.6	-1.5	5.8	3.5	1.8	
February	1.8	0.9	1.6	2.7	0.9	-0.4	4.8	4.9	1.5	
March	1.4	0.0	2.2	1.5	1.1	0.7	2.6	5.4	1.2	
April	0.8	-0.6	2.1	0.3	1.3	1.9	0.2	5.2	0.8	
May	0.4	-0.7	2.1	0.0	1.3	2.6	-1.4	4.9	0.7	
June	0.3	-0.5	2.0	-0.1	1.3	2.9	-2.3	4.5	0.6	
1997-98										
July	0.0	-0.3	1.5	-0.3	1.2	2.4	-3.8	3.1	0.4	

(a) : Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult. Source: *New Motor Vehicle Registrations, Australia, Preliminary* (9301.0).

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1991-92	44,280	26,046	42,065	11,290	18,678	3,912	1,467	3,806	151,544
1992-93	49,862	29,583	47,932	12,341	22,568	4,105	1,487	4,393	172,271
1993-94	52,363	32,917	55,192	11,777	26,776	4,158	1,577	4,084	188,844
1994-95	54,864	31,265	45,198	9,762	22,427	3,186	1,661	2,721	171,084
1995-96	42,584	23,707	30,451	5,968	15,853	2,546	1,452	2,150	124,711
1996-97	47,884	28,038	33,086	6,264	15,743	1,861	2,057	1,957	136,890
MONTHLY — TREND									
1995-96									
May	3,578	2,020	2,667	459	1,264	190	141	147	10,489
June	3,597	2,077	2,697	465	1,208	181	147	140	10,507
1996-97									
July	3,591	2,109	2,719	477	1,246	173	152	183	10,585
August	3,584	2,112	2,728	488	1,258	166	158	171	10,620
September	3,618	2,106	2,738	493	1,285	161	163	166	10,723
October	3,698	2,118	2,762	489	1,303	160	168	168	10,890
November	3,836	2,169	2,803	482	1,312	160	170	172	11,142
December	3,989	2,261	2,846	483	1,323	160	165	176	11,442
January	4,112	2,384	2,871	495	1,336	158	161	177	11,735
February	4,166	2,502	2,869	521	1,351	156	162	174	11,938
March	4,137	2,577	2,845	552	1,366	155	167	163	12,003
April	4,087	2,598	2,817	579	1,383	154	176	144	11,982
May	4,036	2,588	2,787	596	1,396	153	186	124	11,893
June	3,986	2,568	2,765	604	1,405	152	195	106	11,769
1997-98									
July	3,930	2,529	2,743	606	1,412	151	198	87	11,614
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996-97									
January	3.1	5.4	0.9	2.7	1.0	-0.8	-2.4	0.5	2.6
February	1.3	5.0	-0.1	5.1	1.1	-1.4	0.0	-1.4	1.7
March	-0.7	3.0	-0.8	5.9	1.1	-0.7	3.1	-6.2	0.5
April	-1.2	0.8	-1.0	5.0	1.2	-0.7	5.5	-11.5	-0.2
May	-1.2	-0.4	-1.1	2.9	1.0	-0.8	5.8	-14.0	-0.7
June	-1.2	-0.8	-0.8	1.4	0.6	-0.7	4.8	-15.0	-1.0
1997-98									
July	-1.4	-1.5	-0.8	0.3	0.5	-0.5	1.8	-17.5	-1.3
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1991-92	3,890.2	2,170.9	3,245.7	755.6	1,217.9	260.3	130.2	335.1	12,005.9
1992-93	4,632.2	2,494.1	3,829.6	840.9	1,519.4	275.3	127.2	402.7	14,121.4
1993-94	4,643.1	2,817.7	4,591.0	838.9	1,964.7	302.0	155.5	372.5	15,685.3
1994-95	5,376.6	2,874.0	4,000.7	739.7	1,774.6	244.6	187.7	272.7	15,470.7
1995-96	4,477.0	2,279.7	2,891.5	469.3	1,420.7	217.4	144.8	218.0	12,118.6
1996-97	5,030.4	2,863.4	3,191.7	515.5	1,524.7	157.4	216.7	209.1	13,709.0
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
May	493.4	206.9	352.3	40.8	129.2	14.2	13.6	24.1	1,274.6
June	305.9	189.5	238.7	34.3	109.3	16.2	11.7	8.3	913.9
1996-97									
July	497.7	229.8	305.8	42.8	118.2	9.5	15.2	15.2	1,234.2
August	359.1	266.7	274.3	45.2	121.4	15.0	17.8	28.9	1,128.4
September	362.4	187.9	248.2	43.4	117.2	13.2	13.6	14.4	1,000.2
October	385.5	230.2	323.1	43.7	126.9	17.3	18.3	13.7	1,158.6
November	418.2	199.7	292.4	39.9	127.8	13.4	23.5	24.7	1,139.6
December	367.1	189.7	216.9	34.8	120.5	12.9	14.2	10.2	966.4
January	381.2	220.2	213.3	29.6	119.0	12.2	12.8	15.1	1,003.5
February	412.4	246.2	248.4	39.7	101.3	13.7	14.8	27.2	1,103.7
March	356.8	253.9	269.4	41.8	125.8	10.9	15.6	12.6	1,086.9
April	454.0	264.2	258.2	52.6	159.2	16.9	23.2	16.6	1,244.9
May	609.2	302.6	298.0	52.5	157.3	12.8	15.7	24.2	1,472.1
June	426.9	272.4	243.8	49.5	130.2	9.5	31.9	6.4	1,170.5
1997-98									
July	466.2	280.8	330.5	51.1	147.2	14.3	15.8	10.6	1,316.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1996-97									
January	3.8	16.1	-1.7	-14.9	-1.2	-5.4	-9.7	48.3	3.8
February	8.2	11.8	16.5	34.1	-14.9	11.9	15.4	79.6	10.0
March	-13.5	3.1	8.4	5.4	24.2	-20.3	5.6	-53.6	-1.5
April	27.2	4.0	-4.1	25.9	26.5	54.7	48.2	31.4	14.5
May	34.2	14.5	15.4	-0.3	-1.2	-24.5	-32.2	46.1	18.3
June	-29.9	-10.0	-18.2	-5.7	-17.2	-25.9	103.3	-73.6	-20.5
1997-98									
July	9.2	3.1	35.6	3.3	13.1	51.0	-50.7	66.6	12.5

(a) : Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult. Source: *Building Approvals, Australia* (8731.0).

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted
									Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1988-89	92.5	92.3	93.0	93.3	92.3	93.5	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.8	104.9	106.2	105.1	104.9	105.7	105.1	105.3
1991-92	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	107.3
1992-93	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	108.4
1993-94	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994-95	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995-96	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
QUARTERLY (1989-90 = 100.0)									
1994-95									
June	115.4	116.2	116.9	118.8	114.9	117.1	116.8	117.6	116.2
1995-96									
September	117.3	117.6	117.9	120.1	115.6	118.4	118.0	119.1	117.6
December	118.3	118.5	118.6	121.1	116.3	119.2	119.2	120.0	118.5
March	119.1	118.3	119.6	121.6	117.1	120.1	119.8	120.8	119.0
June	119.9	119.2	120.4	122.0	117.9	120.6	120.8	121.4	119.8
1996-97									
September	120.2	119.6	120.6	122.2	118.3	121.1	121.6	121.4	120.1
December	120.4	119.9	120.8	122.6	118.4	121.3	121.7	121.4	120.3
March	120.6	120.1	121.5	122.6	118.2	121.9	121.6	121.4	120.5
June	120.2	119.9	121.1	121.9	118.1	121.3	121.5	120.4	120.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
June	0.7	0.8	0.7	0.3	0.7	0.4	0.8	0.5	0.7
1996-97									
September	0.3	0.3	0.2	0.2	0.3	0.4	0.7	0.0	0.3
December	0.2	0.3	0.2	0.3	0.1	0.2	0.1	0.0	0.2
March	0.2	0.2	0.6	0.0	-0.2	0.5	-0.1	0.0	0.2
June	-0.3	-0.2	-0.3	-0.6	-0.1	-0.5	-0.1	-0.8	-0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
June	3.9	2.6	3.0	2.7	2.6	3.0	3.4	3.2	3.1
1996-97									
September	2.5	1.7	2.3	1.7	2.3	2.3	3.1	1.9	2.1
December	1.8	1.2	1.9	1.2	1.8	1.8	2.1	1.2	1.5
March	1.3	1.5	1.6	0.8	0.9	1.5	1.5	0.5	1.3
June	0.3	0.6	0.6	-0.1	0.2	0.6	0.6	-0.8	0.3

Source: Consumer Price Index (6401.0).

TABLE 9.10. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1988-89	2,543.4	1,996.8	1,239.5	636.4	730.3	188.4	75.5	138.4	7,548.7
1989-90	2,625.9	2,082.3	1,305.8	652.5	745.5	199.9	77.6	142.5	7,832.0
1990-91	2,633.1	2,029.7	1,305.4	653.5	740.1	199.1	76.3	145.2	7,782.4
1991-92	2,590.8	1,954.3	1,316.1	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-93	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-94	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.6
1994-95	2,703.8	2,015.9	1,476.6	648.5	815.7	197.0	81.2	154.4	8,093.1
1995-96	2,786.3	2,068.3	1,517.6	657.4	830.0	201.1	81.4	157.7	8,299.7
1996-97	2,806.1	2,093.0	1,544.6	660.6	848.8	197.1	83.7	155.1	8,389.1
MONTHLY — SEASONALLY ADJUSTED ('000)									
1995-96									
June	2,793.8	2,078.8	1,530.1	662.0	833.6	201.7	na	na	8,331.6
1996-97									
July	2,791.1	2,072.1	1,540.7	661.8	842.3	200.2			8,342.1
August	2,798.1	2,085.3	1,537.7	658.6	849.2	203.3			8,381.6
September	2,792.1	2,081.6	1,542.7	656.3	845.7	199.6			8,356.0
October	2,811.8	2,084.3	1,536.9	662.0	844.8	199.6			8,377.9
November	2,799.3	2,107.1	1,544.2	656.7	844.3	198.8			8,393.6
December	2,820.8	2,095.4	1,544.2	657.8	850.2	195.6			8,396.7
January	2,831.7	2,114.8	1,541.8	659.7	855.9	197.8			8,425.1
February	2,801.9	2,099.6	1,549.7	662.7	857.7	195.4			8,417.9
March	2,813.4	2,087.8	1,537.4	667.5	849.6	196.0			8,384.0
April	2,826.2	2,102.8	1,547.8	660.8	847.3	194.7			8,421.1
May	2,799.0	2,085.8	1,549.1	658.4	847.9	194.5			8,380.8
June	2,788.1	2,099.9	1,563.5	665.3	851.6	189.9			8,392.7
1997-98									
July	2,804.2	2,092.3	1,572.3	661.2	853.4	190.6			8,414.0
August	2,767.9	2,070.2	1,566.5	661.9	862.6	194.9			8,375.9
MONTHLY — TREND ('000)									
1995-96									
June	2,786.9	2,076.9	1,531.6	660.3	837.2	201.2	83.0	155.5	8,331.2
1996-97									
July	2,790.2	2,079.0	1,535.7	660.2	840.4	201.1	83.5	155.1	8,345.2
August	2,794.8	2,082.0	1,538.6	659.6	843.2	200.9	83.9	154.3	8,358.6
September	2,800.3	2,086.1	1,540.6	658.8	845.5	200.3	83.8	153.4	8,371.5
October	2,805.4	2,091.3	1,541.7	658.4	847.4	199.5	83.5	152.6	8,382.7
November	2,810.2	2,096.9	1,542.4	658.7	849.1	198.4	82.9	152.2	8,393.3
December	2,814.6	2,100.8	1,542.7	659.5	850.7	197.5	82.4	152.6	8,402.3
January	2,817.3	2,102.0	1,542.7	660.7	851.7	196.8	82.2	153.6	8,407.4
February	2,817.7	2,101.3	1,543.3	661.7	851.9	196.0	82.6	155.2	8,408.9
March	2,815.2	2,099.2	1,545.3	662.4	851.4	195.2	83.3	156.8	8,406.8
April	2,810.2	2,096.2	1,549.0	662.6	850.7	194.3	84.2	158.0	8,402.4
May	2,803.7	2,093.2	1,554.0	662.4	850.8	193.4	85.0	158.6	8,398.4
June	2,796.8	2,090.1	1,559.4	662.2	852.0	192.6	85.6	158.7	8,395.1
1997-98									
July	2,789.8	2,086.5	1,564.6	661.9	853.8	192.1	86.0	158.6	8,392.1
August	2,784.3	2,083.7	1,568.8	661.6	855.9	192.0	86.1	158.3	8,390.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996-97									
February	0.0	0.0	0.0	0.2	0.0	-0.4	0.4	1.0	0.0
March	-0.1	-0.1	0.1	0.1	-0.1	-0.4	0.9	1.0	0.0
April	-0.2	-0.1	0.2	0.0	-0.1	-0.5	1.1	0.8	-0.1
May	-0.2	-0.1	0.3	0.0	0.0	-0.5	0.9	0.4	0.0
June	-0.2	-0.2	0.4	0.0	0.1	-0.4	0.7	0.1	0.0
1997-98									
July	-0.3	-0.2	0.3	0.0	0.2	-0.3	0.5	-0.1	0.0
August	-0.2	-0.1	0.3	0.0	0.3	-0.1	0.1	-0.2	0.0

Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	ANNUAL AVERAGE (PER CENT)								
1988-89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989-90	6.1	4.8	7.1	7.0	6.7	8.6	6.7	5.4	6.2
1990-91	7.5	8.4	9.3	8.8	9.3	9.7	8.2	5.9	8.3
1991-92	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.3
1992-93	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	11.0
1993-94	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994-95	8.6	9.6	8.9	10.2	7.6	10.7	7.4	7.2	8.9
1995-96	7.8	8.8	9.3	9.4	7.6	10.0	7.0	7.5	8.5
1996-97	8.0	9.1	9.5	9.5	7.5	10.7	5.7	7.9	8.7
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1995-96									
June	7.7	8.2	9.4	8.9	8.0	10.8	na	na	8.3
1996-97									
July	7.9	8.7	9.2	9.3	7.6	11.1			8.6
August	8.2	9.1	9.8	9.6	7.8	10.2			8.8
September	8.1	9.2	9.4	9.7	7.6	10.7			8.7
October	7.9	9.4	9.8	9.4	7.7	10.7			8.8
November	7.5	9.1	9.1	9.5	7.6	10.1			8.5
December	7.8	9.1	9.6	9.6	7.7	10.8			8.6
January	7.8	8.8	10.1	9.3	7.6	10.4			8.6
February	8.5	9.0	9.7	9.4	7.6	11.0			8.8
March	7.9	9.2	9.9	9.5	7.5	10.8			8.7
April	8.1	9.1	9.5	9.7	7.4	10.8			8.7
May	8.3	9.2	9.7	9.8	7.0	10.4			8.8
June	7.6	9.4	8.9	9.7	7.2	11.0			8.5
1997-98									
July	8.4	8.9	9.1	9.8	7.2	11.2			8.7
August	8.0	9.3	9.8	9.5	7.2	11.0			8.7
MONTHLY — TREND (PER CENT)									
1995-96									
June	8.0	8.7	9.3	9.4	7.7	10.6	6.5	8.4	8.6
1996-97									
July	8.0	8.8	9.4	9.4	7.7	10.7	6.0	8.5	8.6
August	8.0	9.0	9.5	9.4	7.7	10.7	5.5	8.5	8.6
September	7.9	9.1	9.5	9.5	7.7	10.6	5.1	8.6	8.7
October	7.9	9.2	9.5	9.5	7.7	10.5	5.0	8.6	8.7
November	7.9	9.2	9.6	9.5	7.7	10.5	5.0	8.5	8.7
December	7.9	9.1	9.7	9.5	7.6	10.6	5.1	8.3	8.6
January	7.9	9.1	9.7	9.4	7.6	10.6	5.4	7.9	8.7
February	8.0	9.0	9.7	9.5	7.5	10.7	5.7	7.5	8.7
March	8.1	9.1	9.7	9.5	7.4	10.7	6.0	7.3	8.7
April	8.1	9.1	9.6	9.6	7.3	10.8	6.1	7.1	8.7
May	8.1	9.2	9.5	9.7	7.2	10.9	6.1	7.2	8.7
June	8.1	9.2	9.4	9.7	7.2	10.9	6.0	7.3	8.7
1997-98									
July	8.1	9.2	9.3	9.7	7.1	11.0	5.8	7.5	8.7
August	8.0	9.2	9.3	9.7	7.1	11.0	5.6	7.7	8.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1996-97									
February	0.1	0.0	0.0	0.0	-0.1	0.1	0.4	-0.4	0.0
March	0.1	0.0	-0.1	0.1	-0.1	0.1	0.3	-0.3	0.0
April	0.0	0.1	-0.1	0.1	-0.1	0.1	0.1	-0.1	0.0
May	0.0	0.0	-0.1	0.1	-0.1	0.1	0.0	0.1	0.0
June	0.0	0.0	-0.1	0.0	-0.1	0.1	-0.1	0.2	0.0
1997-98									
July	0.0	0.0	0.0	0.0	0.0	0.1	-0.2	0.2	0.0
August	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.2	0.0

(a) : Change is shown in terms of percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$ PER WEEK)									
1994-95									
May	573.20	558.50	501.20	513.30	539.90	500.70	565.70	616.20	548.10
1995-96									
August	578.50	549.70	503.50	510.20	544.40	495.60	578.20	623.40	547.80
November	582.90	563.60	505.50	510.60	548.40	513.80	568.30	632.40	554.30
February	594.30	570.30	506.80	527.20	560.80	510.00	576.40	639.70	562.60
May	600.20	570.00	509.00	534.60	552.50	503.30	571.80	641.40	564.40
1996-97									
August	612.10	557.80	520.80	523.60	549.90	506.50	579.00	647.70	566.70
November	598.80	577.50	530.40	522.20	549.50	517.70	581.90	663.90	570.00
February	601.90	590.00	553.20	530.80	568.00	533.10	584.60	679.30	581.60
May	599.60	572.70	561.70	542.50	562.50	511.40	588.10	664.30	577.50
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-96									
May	1.0	-0.1	0.4	1.4	-1.5	-1.3	-0.8	0.3	0.3
1996-97									
August	2.0	-2.1	2.3	-2.1	-0.5	0.6	1.3	1.0	0.4
November	-2.2	3.5	1.8	-0.3	-0.1	2.2	0.5	2.5	0.6
February	0.5	2.2	4.3	1.6	3.4	3.0	0.5	2.3	2.0
May	-0.4	-2.9	1.5	2.2	-1.0	-4.1	0.6	-2.2	-0.7
MALES — ORIGINAL (\$ PER WEEK)									
1994-95									
May	682.40	664.60	596.40	601.10	656.60	608.80	666.80	718.50	652.70
1995-96									
August	687.90	657.00	600.00	600.80	677.00	598.70	674.20	733.00	654.80
November	692.00	672.50	602.30	607.60	682.70	615.50	674.10	749.10	662.70
February	699.50	675.50	595.80	631.40	691.80	617.80	676.70	759.70	668.10
May	707.60	673.20	602.40	640.50	687.30	621.90	680.50	742.60	671.50
1996-97									
August	715.70	662.30	617.50	628.50	691.10	624.30	672.50	762.00	673.80
November	706.60	686.50	631.90	626.80	686.40	643.00	672.10	769.90	679.80
February	712.10	687.70	653.80	639.80	699.90	658.80	672.50	777.30	688.70
May	708.50	676.20	662.30	652.30	702.40	620.00	678.40	763.20	686.30
FEMALES — ORIGINAL (\$ PER WEEK)									
1994-95									
May	451.20	435.40	396.20	410.80	403.90	385.60	462.00	516.50	429.90
1995-96									
August	455.20	430.30	399.10	408.60	401.30	384.80	473.40	511.30	429.50
November	455.20	432.60	399.90	396.30	406.50	403.20	454.60	516.00	430.00
February	467.40	440.70	410.70	402.40	414.90	391.80	469.40	525.90	439.40
May	472.40	441.90	409.70	408.30	410.60	389.30	456.50	541.30	441.10
1996-97									
August	489.30	432.30	415.00	403.60	411.30	387.70	475.90	545.60	445.10
November	481.30	443.80	418.20	402.30	409.70	393.70	482.90	561.60	447.10
February	480.60	462.40	437.00	409.50	426.30	407.80	487.40	576.50	457.80
May	481.80	453.90	447.50	419.50	415.90	397.00	487.30	563.80	457.40

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 9.13. TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
1995-96	27.2	12.7	7.6	2.3	6.0	0.9	0.9	1.1	58.9
1996-97	23.3	12.7	10.6	3.6	8.2	1.3	0.9	1.1	61.6
QUARTERLY ('000) — ORIGINAL									
1994-95 May	23.9	10.2	6.1	3.3	6.2	1.7	1.0	1.3	53.7
1995-96 August	32.0	10.6	9.3	2.5	4.9	0.8	1.0	0.8	62.0
November	25.4	12.0	6.8	1.5	6.9	1.1	1.0	1.4	56.1
February	26.8	16.7	7.2	2.7	7.0	1.0	0.9	1.6	63.9
May	24.5	11.6	7.3	2.4	5.4	0.8	0.9	0.8	53.6
1996-97 August	25.2	13.6	9.0	5.0	7.5	1.3	0.9	0.9	63.5
November	25.6	12.8	9.0	2.6	8.8	1.1	1.1	1.4	62.3
February	22.9	12.8	12.2	3.7	7.8	1.4	0.7	1.0	62.6
May	19.6	11.5	12.1	3.0	8.6	1.4	0.9	1.0	58.1

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE									
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
1995-96	1.13	1.20	1.10	0.98	1.25	0.89	1.36	0.48	1.13
1996-97	1.11	1.17	0.98	1.01	1.15	0.81	1.23	0.51	1.08
QUARTERLY — ORIGINAL									
1994-95 May	1.18	1.32	1.16	1.17	1.22	0.86	0.89	0.51	1.19
1995-96 August	1.12	1.09	1.08	1.04	1.28	0.82	0.92	0.49	1.09
November	1.15	1.27	1.05	0.95	1.34	0.94	1.11	0.50	1.15
February	1.10	1.29	1.06	0.87	1.25	0.91	1.63	0.45	1.13
May	1.15	1.16	1.20	1.06	1.14	0.89	1.79	0.49	1.14
1996-97 August	1.05	0.97	0.97	0.96	1.18	0.78	1.66	0.44	1.01
November	1.18	1.27	1.01	0.96	1.20	0.78	1.11	0.49	1.14
February	1.12	1.20	0.99	1.03	1.09	0.90	0.95	0.56	1.09
May	1.10	1.26	0.94	1.08	1.13	0.78	1.20	0.54	1.10

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
1992-93	129,788	104,579	96,576	36,960	59,395	11,130	3,930	10,780	453,138
1993-94	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994-95	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995-96	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996-97	159,428	113,488	83,962	36,661	63,277	11,041	4,088	9,491	481,436
MONTHLY — ORIGINAL									
1995-96									
May	13,340	10,051	6,517	3,276	5,733	942	284	801	40,944
June	12,261	8,382	5,553	2,707	4,827	841	242	707	35,520
1996-97									
July	14,719	10,015	6,946	3,013	5,593	1,032	317	1,001	42,636
August	13,526	9,845	7,212	2,776	5,031	1,163	302	849	40,704
September	13,402	10,153	7,306	3,064	4,755	1,067	309	857	40,913
October	12,969	9,947	7,366	2,965	5,560	1,117	317	797	41,038
November	12,847	8,743	7,156	3,115	4,843	909	370	750	38,733
December	11,815	8,557	6,525	2,995	5,044	787	374	784	36,881
January	11,717	7,816	6,360	2,885	5,280	742	319	749	35,868
February	12,489	8,759	7,308	3,013	5,350	778	322	753	38,772
March	13,640	8,634	7,139	3,117	5,256	814	360	761	39,721
April	14,806	10,637	7,274	3,318	6,122	933	400	819	44,309
May	14,265	10,302	6,796	3,228	5,380	943	371	710	41,995
June	13,233	10,080	6,574	3,172	5,063	756	327	661	39,866
1997-98									
July	13,826	10,198	7,307	3,004	5,496	786	331	713	41,661
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1996-97									
January	-0.8	-8.7	-2.5	-3.7	4.7	-5.7	-14.7	-4.5	-2.7
February	6.6	12.1	14.9	4.4	1.3	4.9	0.9	0.5	8.1
March	9.2	-1.4	-2.3	3.5	-1.8	4.6	11.8	1.1	2.4
April	8.5	23.2	1.9	6.4	16.5	14.6	11.1	7.6	11.6
May	-3.7	-3.1	-6.6	-2.7	-12.1	1.1	-7.2	-13.3	-5.2
June	-7.2	-2.2	-3.3	-1.7	-5.9	-19.8	-11.9	-6.9	-5.1
1997-98									
July	4.5	1.2	11.1	-5.3	8.6	4.0	1.2	7.9	4.5
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1991-92	10,051.9	6,323.5	5,516.4	2,083.8	3,143.4	513.0	165.0	741.5	28,538.4
1992-93	12,308.6	8,193.3	7,398.0	2,569.5	4,337.3	612.1	302.9	1,056.2	36,778.0
1993-94	16,238.7	10,369.2	9,197.6	3,388.0	6,258.0	772.9	366.0	1,241.6	47,831.9
1994-95	15,316.7	8,803.1	7,860.5	2,879.7	5,398.9	725.7	374.6	946.8	42,306.0
1995-96	15,867.7	9,405.5	7,748.5	2,982.2	5,536.2	769.4	424.3	944.7	43,678.5
1996-97	19,979.1	10,652.2	8,182.1	2,956.1	6,048.6	750.0	430.6	979.8	49,978.5
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
May	1,572.6	911.2	619.6	252.0	529.5	64.7	28.6	77.8	4,056.0
June	1,417.1	753.0	543.2	213.6	440.9	58.3	24.6	69.7	3,520.3
1996-97									
July	1,701.6	899.9	664.5	237.8	521.2	66.1	32.8	102.3	4,226.1
August	1,599.4	874.1	683.3	216.9	484.1	77.2	35.1	84.4	4,054.6
September	1,573.9	899.6	686.1	250.6	443.6	68.8	34.6	87.1	4,044.2
October	1,567.9	903.3	700.6	233.6	504.8	75.9	35.1	77.0	4,098.2
November	1,615.0	798.3	679.3	248.1	461.6	60.7	37.2	80.3	3,980.5
December	1,491.0	809.6	631.0	251.5	490.2	54.4	42.4	83.9	3,854.0
January	1,494.5	740.7	627.5	231.3	503.9	49.5	33.2	77.7	3,758.3
February	1,555.1	818.1	723.3	246.6	522.7	56.1	32.0	76.5	4,030.5
March	1,743.3	838.6	718.8	251.4	506.2	59.2	34.2	79.7	4,231.5
April	1,932.3	1,030.9	721.1	270.4	602.8	64.0	40.8	84.4	4,746.7
May	1,941.1	1,018.4	672.6	264.5	518.9	63.6	37.6	75.7	4,592.4
June	1,764.0	1,020.7	674.1	253.3	488.5	54.6	35.6	70.7	4,361.5
1997-98									
July	1,876.2	1,037.7	746.7	243.4	538.8	57.7	36.4	76.0	4,612.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
January	0.2	-8.5	-0.6	-8.0	2.8	-9.1	-21.6	-7.5	-2.5
February	4.1	10.5	15.3	6.6	3.7	13.5	-3.6	-1.5	7.2
March	12.1	2.5	-0.6	2.0	-3.1	5.5	6.7	4.1	5.0
April	10.8	22.9	0.3	7.5	19.1	8.0	19.5	6.0	12.2
May	0.5	-1.2	-6.7	-2.2	-13.9	-0.7	-8.0	-10.3	-3.3
June	-9.1	0.2	0.2	-4.2	-5.9	-14.2	-5.4	-6.6	-5.0
1997-98									
July	6.4	1.7	10.8	-3.9	10.3	5.9	2.2	7.4	5.8

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer Germany after unification.

2. **Consumer price index.** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.13 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989-90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

RELATED PUBLICATIONS

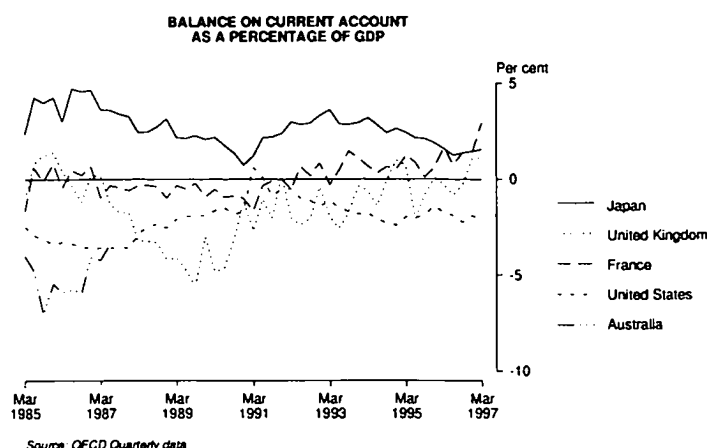
Consumer Price Index (6401.0)

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia (c)
ANNUAL (1990 = 100.0)									
1988-89	97.4	92.9	na	95.7	na	99.0	99.3	96.2	96.6
1989-90	99.8	97.5		99.0		100.2	100.6	99.1	100.0
1990-91	99.2	102.4		100.2	100.4	98.8	98.5	100.6	99.1
1991-92	100.1	104.7	113.6	101.7	101.9	97.5	98.7	102.2	99.7
1992-93	102.9	104.8	113.4	101.1	100.9	98.3	99.8	103.5	102.9
1993-94	105.9	105.4	114.7	101.5	101.3	101.5	102.9	105.5	107.3
1994-95	108.9	106.3	118.0	105.1	104.5	105.5	107.1	108.3	111.7
1995-96	111.3	109.4	119.2	106.2	106.2	107.8	108.2	110.5	116.2
1996-97	114.9	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	3.7	5.5	na	4.5	na	3.8	3.5	4.1	4.3
1989-90	2.5	4.9		3.5		1.2	1.3	3.0	3.5
1990-91	-0.7	5.1		1.2		-1.3	-2.0	1.5	-0.9
1991-92	1.0	2.2		1.5	1.5	-1.3	0.2	1.6	0.6
1992-93	2.8	0.2	-0.2	-0.6	-1.0	0.8	1.1	1.3	3.1
1993-94	2.9	0.5	1.1	0.4	0.4	3.2	3.1	1.9	4.4
1994-95	2.8	0.8	2.9	3.5	3.2	4.0	4.1	2.7	4.0
1995-96	2.2	3.0	1.0	1.1	1.7	2.2	1.1	2.0	4.1
1996-97	3.3	nya	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95 June	109.3	107.0	119.2	105.6	105.5	106.4	107.4	109.0	112.6
1995-96 September	110.2	107.3	119.1	105.8	106.0	107.0	107.8	109.5	114.8
December	110.8	108.8	118.8	105.5	106.1	107.5	108.0	110.0	115.3
March	111.2	111.0	118.6	106.8	106.6	108.1	108.4	110.9	117.2
June	112.9	110.7	120.4	106.7	106.1	108.7	108.8	111.7	117.6
1996-97 September	113.2	111.0	121.3	107.5	106.9	109.3	109.7	112.2	118.5
December	114.4	112.0	121.4	107.8	106.4	110.5	110.4	113.1	118.9
March	115.7	113.9	121.9	108.0	106.2	111.6	111.4	114.2	120.0
June	116.4	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96 June	1.5	-0.3	1.5	-0.1	-0.5	0.6	0.4	0.7	0.3
1996-97 September	0.3	0.3	0.7	0.7	0.8	0.6	0.8	0.4	0.8
December	1.1	0.9	0.1	0.3	-0.5	1.1	0.6	0.8	0.4
March	1.1	1.7	0.4	0.2	-0.2	1.0	0.9	1.0	0.9
June	0.6	nya	nya	nya	nya	nya	nya	nya	nya

(a) : Data for Japan measure real gross national product. (b) : The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America. (c) : Data refers to GDP(A). Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1988-89	-2.2	2.6	na	-0.5	-1.4	-4.1	-3.5	-5.0
1989-90	-1.7	2.1		-0.6	-1.4	-4.5	-3.8	-5.7
1990-91	-0.7	1.4		-1.0	-1.6	-2.0	-3.3	-4.0
1991-92	-0.7	2.6	-1.0	0.0	-2.2	-1.6	-4.0	-2.9
1992-93	-1.3	3.2	-0.5	0.3	-1.1	-1.7	-3.4	-3.5
1993-94	-1.8	3.0	-0.7	0.9	1.6	-1.0	-3.9	-3.8
1994-95	-2.2	2.4	-1.2	0.8	2.0	-0.1	-1.9	-5.9
1995-96	-1.7	1.7	-0.9	0.8	2.7	-0.5	0.2	-4.1
SEASONALLY ADJUSTED								
1994-95								
June	-2.0	2.2	-0.4	0.9	2.9	-2.1	-2.5	-5.4
1995-96								
September	-1.8	2.1	-1.8	0.1	3.1	-0.8	0.1	-5.5
December	-1.4	1.9	-1.1	0.7	2.2	0.1	1.1	-4.9
March	-1.8	1.6	-0.2	1.7	2.1	-0.3	-1.5	-2.9
June	-1.9	1.3	-0.6	0.8	3.6	-0.8	1.2	-3.2
1996-97								
September	-2.2	1.4	-1.4	1.4	4.7	-0.3	1.7	-4.8
December	-1.9	1.5	-0.2	1.4	3.0	1.1	0.5	-3.9
March	-2.1	1.6	-0.9	3.0	nya	1.1	-2.0	-2.5

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for, Japan and Germany, where real gross national product replaces gross domestic product. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (\$US MILLION)									
1988-89	-112,829	77,747	74,205	-6,421	-13,524	-48,852	5,343	-2,904	1,424
1989-90	-103,029	56,755	73,369	-6,719	-11,320	-43,419	6,036	-1,569	-480
1990-91	-84,114	58,313	30,947	-10,804	-12,539	-30,970	12,071	2,785	304
1991-92	-71,397	93,358	18,157	1,847	-13,396	-26,469	9,621	3,158	1,251
1992-93	-102,894	113,646	32,261	8,987	6,183	-27,936	13,948	868	835
1993-94	-129,333	122,555	40,025	15,695	23,857	-25,272	12,926	90	755
1994-95	-164,887	117,037	51,178	15,974	23,706	-20,812	22,978	-5,581	-277
1995-96	-155,089	78,805	58,497	13,701	35,723	-27,168	32,080	-1,443	-591
1996-97	nya	67,684	nya	nya	nya	nya	nya	-27	-175
SEASONALLY ADJUSTED (\$US MILLION)									
1995-96									
April	-134,414	24,964	59,141	7,668	34,120	-24,473	26,735	-1,973	-433
May	-144,489	48,277	57,390	15,445	49,522	-24,760	34,910	-1,373	195
June	-130,833	63,173	42,557	15,072	37,772	-23,366	27,314	1,469	-1,474
1996-97									
July	-158,928	32,844	67,110	16,639	48,653	-20,792	27,978	-1,519	830
August	-146,367	65,003	55,301	22,032	63,361	-11,718	33,144	-98	-665
September	-163,606	46,424	60,432	13,049	25,890	-20,414	24,797	-554	-280
October	-139,396	45,879	60,854	22,163	46,936	-15,512	18,764	-2,376	520
November	-136,083	79,770	62,182	12,556	41,045	-21,532	19,396	-2,296	228
December	-161,440	45,017	51,563	15,653	16,557	-23,818	27,225	-1,263	153
January	-173,500	54,551	30,550	20,799	28,441	-14,400	24,834	794	-146
February	-156,610	37,814	58,488	18,715	26,574	-15,022	21,437	1,545	-241
March	-124,340	36,106	70,796	16,775	24,598	-13,088	24,762	-1,551	-1,742
April	-138,117	64,759	63,707	27,063	26,220	-24,074	11,093	2,948	-1,051
May	-151,538	93,047	59,341	28,685	31,478	-14,291	19,578	5,025	549
June	nya	75,626	nya	nya	nya	nya	nya	-927	92

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1988-89	97.4	93.4	na	96.0	96.2	98.5	97.7	95.0
1989-90	99.5	98.2		99.0	99.0	100.0	99.8	99.1
1990-91	99.6	101.2		100.5	101.3	99.0	98.7	99.9
1991-92	100.4	104.1	100.8	102.1	103.7	97.3	99.2	102.9
1992-93	103.6	104.8	102.8	102.8	102.2	98.8	100.4	106.1
1993-94	106.9	107.0	103.8	103.4	101.9	101.7	102.7	109.1
1994-95	109.9	108.7	105.1	105.4	103.6	103.9	104.9	113.9
1995-96	112.7	112.1	106.7	107.3	104.9	106.3	106.8	118.7
1996-97	115.7	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (1990 = 100.0)								
1994-95								
June	110.9	109.3	106.7	106.5	104.6	104.7	105.4	116.0
1995-96								
September	111.6	110.5	106.3	106.6	104.8	104.8	106.1	116.5
December	112.1	111.5	106.3	106.2	104.7	105.5	106.1	118.5
March	113.0	113.8	106.8	108.8	104.8	107.0	107.4	119.3
June	114.0	112.6	107.4	107.6	105.1	107.8	107.6	120.6
1996-97								
September	114.2	112.4	107.5	108.7	105.4	108.6	108.1	120.5
December	115.1	113.8	107.2	108.1	105.8	110.0	109.6	121.3
March	116.6	119.0	107.3	108.5	106.4	111.0	111.0	122.5
June	116.8	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
June	0.9	-1.0	0.6	-1.0	0.3	0.8	0.1	1.1
1996-97								
September	0.1	-0.2	0.1	1.0	0.3	0.7	0.5	-0.1
December	0.8	1.2	-0.3	-0.5	0.3	1.3	1.4	0.7
March	1.3	4.6	0.1	0.3	0.5	0.9	1.3	1.0
June	0.2	nya	nya	nya	nya	nya	nya	nya

(a) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1988-89	100.5	88.3	na	94.2	94.2	101.8	101.2	111.4
1989-90	101.7	96.0		99.0	99.3	102.4	103.9	106.6
1990-91	95.9	103.1		100.4	99.6	94.6	96.7	94.5
1991-92	95.2	102.5	102.5	98.9	101.3	89.6	96.3	88.7
1992-93	100.4	100.4	99.3	93.7	92.6	89.2	95.1	95.3
1993-94	106.6	99.5	98.0	90.2	85.4	91.2	99.4	104.9
1994-95	113.1	98.5	102.8	93.6	89.2	95.3	102.6	115.0
1995-96	118.0	105.0	101.1	94.1	94.4	95.6	103.0	117.1
1996-97	126.9	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	1.7	8.7	na	9.6	5.6	8.7	7.4	14.1
1989-90	1.2	8.7		5.1	5.4	0.6	2.6	-4.4
1990-91	-5.7	7.3		1.4	0.3	-7.6	-6.9	-11.4
1991-92	-0.7	-0.5		-1.5	1.7	-5.2	-0.5	-6.0
1992-93	5.4	-2.1	-3.2	-5.3	-8.5	-0.5	-1.2	7.4
1993-94	6.1	-0.8	-1.2	-3.8	-7.9	2.3	4.5	10.0
1994-95	6.1	-1.0	4.9	3.8	4.5	4.4	3.2	9.7
1995-96	4.4	6.6	-1.7	0.5	5.8	0.3	0.4	1.8
1996-97	7.5	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (1990 = 100.0)								
1994-95 June	114.2	99.3	103.4	92.9	91.8	96.3	101.9	113.5
1995-96 September	114.4	99.8	102.9	95.0	93.5	94.4	100.6	114.9
December	116.0	103.5	101.5	94.7	95.3	94.5	102.2	113.3
March	118.9	107.0	96.7	93.8	94.5	95.4	104.7	118.0
June	122.9	109.6	103.3	92.7	94.1	98.0	104.5	122.4
1996-97 September	125.1	109.9	104.2	94.2	93.7	95.6	109.2	126.5
December	126.0	109.5	104.4	94.1	93.0	98.0	114.5	125.5
March	126.7	105.4	101.7	93.1	93.2	98.9	118.7	132.1
June	130.0	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96 June	3.3	2.4	6.8	-1.1	-0.5	2.8	-0.2	3.7
1996-97 September	1.8	0.3	0.9	1.6	-0.4	-2.4	4.5	3.4
December	0.7	-0.4	0.2	-0.1	-0.7	2.5	4.8	-0.8
March	0.5	-3.8	-2.6	-1.1	0.2	0.9	3.7	5.3
June	2.7	nya	nya	nya	nya	nya	nya	nya

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

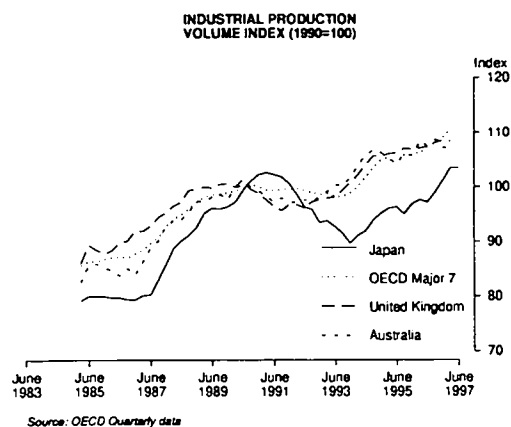


TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
	ANNUAL (1990 = 100.0)								
1988-89	100.0	93.8	92.8	96.9	98.2	99.8	103.8	97.5	97.1
1989-90	99.9	97.2	97.4	99.6	100.7	100.7	102.1	99.2	99.2
1990-91	98.5	102.1	103.0	99.3	99.3	98.2	96.9	99.8	98.8
1991-92	99.5	99.4	102.9	98.8	100.0	96.3	96.1	99.5	97.5
1992-93	103.1	94.0	96.0	95.4	96.9	97.8	99.0	98.7	98.9
1993-94	106.8	91.1	94.5	94.4	97.5	101.6	103.9	99.8	102.9
1994-95	112.1	95.4	99.0	99.5	104.9	106.0	111.5	104.9	105.7
1995-96	114.6	96.8	98.4	99.3	107.1	107.2	112.2	106.4	106.9
1996-97	119.0	101.9	101.0	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
June	112.8	96.4	99.8	99.7	106.2	106.3	111.7	105.7	104.2
1995-96									
September	113.7	95.1	98.9	100.1	107.8	107.1	112.0	105.9	106.1
December	114.0	97.0	97.6	98.1	108.8	107.0	111.7	106.1	105.8
March	114.5	97.7	98.1	99.2	106.2	107.2	112.4	106.4	108.4
June	116.2	97.3	99.1	99.8	105.7	107.5	112.6	107.2	107.6
1996-97									
September	117.1	99.1	100.3	100.8	104.9	108.2	115.0	108.3	108.8
December	118.4	101.3	100.0	100.2	103.9	108.6	115.6	109.2	107.3
March	119.7	103.6	101.5	100.2	104.8	108.4	116.6	110.5	107.2
June	121.0	103.6	102.0	nya	nya	nya	nya	nya	nya

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1988-89	92.7	95.7	96.0	94.9	91.3	88.1	93.0	93.2	89.7	91.0
1989-90	97.2	98.4	98.6	98.3	97.0	95.2	97.8	97.4	96.9	97.6
1990-91	102.5	101.8	101.3	101.6	103.3	103.5	103.1	102.4	102.0	101.8
1991-92	105.8	104.3	106.7	104.6	109.4	108.0	106.4	106.0	104.0	103.0
1992-93	109.1	105.5	111.3	106.7	114.4	110.6	108.2	109.0	105.0	104.2
1993-94	111.9	106.6	115.3	108.8	119.1	112.9	109.3	111.7	106.9	105.6
1994-95	115.1	106.6	118.0	110.6	124.3	116.2	110.5	114.3	110.4	109.1
1995-96	118.2	106.2	119.9	112.9	130.8	119.6	112.5	116.9	115.1	112.0
1996-97	121.6	107.0	121.8	114.5	134.1	122.7	114.5	119.5	116.6	114.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.6	1.3	2.1	3.2	5.7	7.0	4.4	4.0	7.3	4.7
1989-90	4.8	2.8	2.8	3.5	6.3	8.1	5.1	4.5	8.0	7.2
1990-91	5.5	3.4	2.7	3.4	6.5	8.7	5.5	5.1	5.3	4.4
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.5	1.9	1.2
1992-93	3.1	1.1	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.0	3.6	1.9	4.1	2.1	1.0	2.5	1.8	1.3
1994-95	2.9	0.1	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995-96	2.7	-0.4	1.6	2.1	5.2	2.9	1.8	2.3	4.2	2.7
1996-97	2.8	0.7	1.6	1.5	2.5	2.5	1.8	2.2	1.3	2.0
ORIGINAL (1990 = 100.0)										
1994-95 June	116.5	106.7	118.9	111.4	127.5	118.5	111.8	115.6	112.6	110.8
1995-96 September	117.0	106.3	119.4	111.8	128.7	118.8	112.1	116.0	114.0	111.0
December	117.6	106.2	119.4	112.4	130.4	119.0	112.1	116.4	114.9	111.7
March	118.6	105.9	120.1	113.2	131.3	119.6	112.6	117.1	115.3	112.2
June	119.8	106.6	120.7	114.1	132.9	121.2	113.4	118.2	116.1	113.0
1996-97 September	120.4	106.3	121.2	113.8	133.2	121.4	113.6	118.5	116.4	113.7
December	121.3	106.6	121.1	114.3	133.9	122.1	114.3	119.2	116.6	114.5
March	122.1	106.2	122.2	114.9	134.5	122.8	115.0	119.8	116.8	114.2
June	122.6	108.8	122.6	115.1	135.0	124.4	115.3	120.6	116.5	114.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96 June	2.8	-0.1	1.5	2.4	4.2	2.3	1.4	2.2	3.1	2.0
1996-97 September	2.9	0.0	1.5	1.8	3.5	2.2	1.3	2.2	2.1	2.4
December	3.1	0.4	1.4	1.7	2.7	2.6	2.0	2.4	1.5	2.5
March	3.0	0.3	1.7	1.5	2.4	2.7	2.1	2.3	1.3	1.8
June	2.3	2.1	1.6	0.9	1.6	2.6	1.7	2.0	0.3	1.2

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.8. PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1988-89	93.1	96.9	97.2	99.5	93.4	92.3	99.4	94.9	91.3	92.3
1989-90	97.3	99.4	99.1	100.2	98.1	97.2	99.5	98.2	97.2	99.3
1990-91	101.7	100.8	101.2	99.7	102.0	102.9	100.1	101.4	101.4	100.1
1991-92	102.6	100.6	103.2	98.2	104.2	107.4	98.3	102.2	101.8	101.4
1992-93	104.4	99.5	104.1	96.5	107.1	111.0	101.3	103.3	104.2	105.2
1993-94	104.6	97.5	104.0	95.4	111.0	114.6	105.0	103.7	105.4	107.6
1994-95	106.4	96.5	105.8	99.7	117.6	117.9	113.7	105.8	107.8	108.6
1995-96	108.6	95.7	107.1	100.7	124.1	122.6	118.0	107.7	110.5	109.4
1996-97	110.8	95.7	nya	98.2	nya	124.8	118.3	108.8	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1988-89	4.3	0.2	3.0	6.5	5.1	4.6	3.7	3.7	6.9	4.5
1989-90	4.5	2.5	2.0	0.7	4.9	5.2	0.1	3.5	6.5	7.6
1990-91	4.5	1.4	2.1	-0.4	4.0	5.9	0.6	3.2	4.4	0.8
1991-92	0.9	-0.2	2.0	-1.6	2.2	4.3	-1.8	0.9	0.4	1.2
1992-93	1.8	-1.1	0.8	-1.7	2.8	3.4	3.1	1.1	2.4	3.8
1993-94	0.2	-2.0	-0.1	-1.2	3.6	3.3	3.6	0.3	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.3	2.0	2.3	1.0
1995-96	2.1	-0.8	1.2	1.0	5.5	4.0	3.8	1.9	2.5	0.7
1996-97	2.0	0.0	nya	-2.5	nya	1.8	0.3	1.0	nya	nya
ORIGINAL (1990 = 100.0)										
1994-95 June	107.4	96.3	107.0	102.1	122.4	119.9	117.2	107.1	109.8	108.7
1995-96 September	107.5	95.9	107.1	102.3	123.7	120.9	118.0	107.3	110.3	109.4
December	108.1	95.8	107.1	101.1	123.9	121.9	118.3	107.5	110.3	109.9
March	108.8	95.6	107.1	100.3	124.4	123.5	118.1	107.9	110.8	109.2
June	110.0	95.4	107.0	99.3	124.4	124.1	117.7	108.3	110.5	109.0
1996-97 September	110.5	95.2	106.8	98.4	124.2	124.0	118.0	108.4	110.4	109.2
December	111.3	95.2	nya	98.0	124.9	124.4	118.1	108.8	110.9	109.1
March	111.0	95.3	nya	98.0	125.5	125.2	118.3	108.8	111.5	108.9
June	110.4	97.1	nya	98.4	nya	125.8	119.0	109.1	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96 June	2.4	-0.9	0.0	-2.7	1.6	3.5	0.4	1.1	0.6	0.3
1996-97 September	2.8	-0.7	-0.3	-3.8	0.4	2.6	0.0	1.0	0.1	-0.2
December	3.0	-0.6	nya	-3.1	0.8	2.1	-0.2	1.2	0.5	-0.7
March	2.0	-0.3	nya	-2.3	0.9	1.4	0.2	0.8	0.6	-0.3
June	0.4	1.8	nya	-0.9	nya	1.4	1.1	0.7	nya	nya

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.9. WAGES INDEX (a)

Period	United States (b)	Japan (c)	Germany (d)	France (e)	Italy (f)	United Kingdom	Canada (g)	OECD Major 7	Australia	New Zealand (h)
ANNUAL (1990 = 100.0)										
1988-89	95.5	91.8	94.2	92.8	90.4	87.7	92.9	93.5	91.4	94.0
1989-90	98.2	97.5	97.5	96.9	96.6	95.5	97.8	97.5	96.9	97.7
1990-91	101.7	101.7	102.9	101.7	104.4	104.2	102.6	102.5	102.0	101.7
1991-92	104.6	104.4	111.0	106.3	113.9	112.1	106.7	106.7	105.6	103.0
1992-93	107.0	104.6	117.4	109.9	117.6	118.1	109.8	109.7	107.0	104.2
1993-94	110.0	106.6	122.3	111.9	122.2	123.3	111.6	112.9	108.2	105.5
1994-95	112.7	108.3	125.3	114.4	125.5	129.3	112.8	116.2	109.6	107.2
1995-96	116.0	111.2	132.4	117.1	129.1	134.7	115.4	119.8	111.9	109.5
1996-97	119.8	114.9	nya	120.2	nya	nya	nya	nya	113.7	nya
ORIGINAL (1990 = 100.0)										
1995-96										
April	117.6	87.1			129.1	136.7	115.2	121.0	112.4	
May	117.4	86.6			129.2	136.4	116.8	121.0	112.7	
June	117.7	155.8	134.7	118.1	129.5	137.5	118.7	122.0	112.9	110.0
1996-97										
July	118.1	163.8			130.9	139.0	117.2	122.0	113.1	
August	118.1	97.4			130.9	136.1	118.5	122.0	113.1	
September	119.1	87.0	134.9	119.3	130.9	136.6	119.5	123.0	113.2	111.0
October	118.5	87.1			131.4	137.6	119.3	123.0	113.4	
November	119.4	92.6			131.5	139.5	120.5	123.0	113.5	
December	120.7	241.3	135.2	119.8	131.8	143.1	120.1	124.0	113.6	111.0
January	120.4	96.2			133.8	139.2	118.7	123.0	113.7	
February	120.2	87.4			133.8	142.9	119.7	124.0	113.7	
March	120.8	88.7	135.2	120.6	134.0	146.7	119.2	125.0	113.9	112.0
April	120.9	89.4			134.1	142.2	118.6	125.0	113.9	
May	120.9	89.1			nya	142.3	121.1	125.0	114.3	
June	120.9	159.1	nya	121.3		nya	nya	nya	114.6	nya

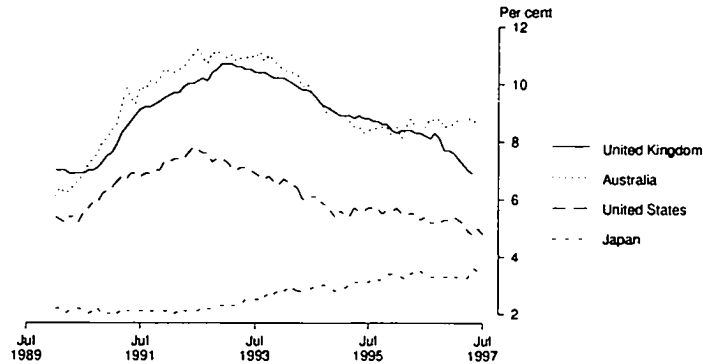
(a) : Data for Germany represent hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries). (b) : Pay period including 12th of the month. (c) : Earnings of regular workers in establishments employing at least 30 workers. (d) : Enterprises with 10 or more employees. (e) : Data refer to beginning of period. (f) : Data refer to end of month. (g) : Data refer to last pay period of the month. (h) : Data refer to mid-month. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1988-89	98.6	97.0	96.6	98.3	98.7	98.0	98.4	98.0	96.0	99.4
1989-90	100.0	99.1	98.6	99.7	99.4	99.5	100.0	99.6	99.6	99.4
1990-91	99.5	101.0	101.5	100.1	100.6	98.2	98.8	100.1	99.1	99.5
1991-92	99.3	102.6	101.5	99.9	101.6	95.5	97.7	100.0	97.1	98.5
1992-93	100.3	103.1	100.0	98.8	97.7	93.0	98.1	99.9	97.3	99.5
1993-94	102.7	103.3	99.1	98.0	95.1	93.5	99.6	100.6	99.1	102.9
1994-95	105.4	103.2	99.1	98.9	93.9	94.5	102.1	101.8	103.0	107.8
1995-96	106.4	103.4		99.3	94.1	95.0	103.2	102.3	105.6	112.3
1996-97	108.8	104.5		nya	94.3	nya	104.6	nya	106.8	114.3
ORIGINAL (1990 = 100.0)										
1995-96										
April	106.3	103.9	na				102.0	102.2	105.0	
May	107.2	104.5					104.6	102.8	106.0	
June	108.3	105.4		99.2	94.2	95.0	106.2	103.5	106.0	113.6
1996-97										
July	109.0	105.4					107.1	104.0	107.0	
August	108.7	104.7					107.4	103.7	106.0	
September	108.2	105.1		99.0	95.3	96.0	104.8	103.5	107.0	114.4
October	108.9	104.7					104.7	103.7	107.0	
November	108.7	104.0					103.9	103.4	107.0	
December	108.5	103.3		99.0	94.5	96.0	103.4	103.1	108.0	114.8
January	107.2	102.7					101.3	102.0	106.0	
February	107.6	102.7					101.6	102.2	106.0	
March	108.7	103.8		99.0	93.0	96.0	102.4	102.9	107.0	114.0
April	109.1	105.2					103.2	nya	107.0	
May	109.9	106.1					106.4		107.0	
June	110.6	106.9		nya	94.3	nya	109.0		107.0	114.1

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

STANDARDISED UNEMPLOYMENT RATES
Seasonally adjusted



Source: OECD Monthly data

TABLE 10.11. UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (PER CENT)										
1988-89	5.3	2.2	na	9.3	10.2	7.2	7.4	na	6.1	7.2
1989-90	5.2	2.2		8.9	9.2	6.9	7.6		6.6	7.4
1990-91	6.9	2.1		9.5	8.7	8.9	10.5		9.3	10.2
1991-92	7.8	2.1		10.4	8.7	10.0	11.5		11.0	10.1
1992-93	7.0	2.5	7.9	11.7	10.3	10.5	11.4	7.3	11.0	9.9
1993-94	6.1	2.9	8.6	12.5	11.2	9.8	10.3	7.1	10.0	8.3
1994-95	5.6	3.1	8.2	11.5	11.8	8.8	9.5	6.8	8.3	6.3
1995-96	5.3	3.5	8.9	12.4	12.0	8.3	10.0	6.8	8.5	6.1
1996-97	5.0	3.5	nya	nya	nya	nya	nya	nya	8.5	nya
SEASONALLY ADJUSTED (PER CENT)										
1995-96										
April	5.5	3.4	8.9	12.3		8.4	9.5	6.9	8.8	
May	5.5	3.5	8.9	12.4		8.3	9.4	6.9	8.5	
June	5.3	3.5	8.9	12.4	12.0	8.3	10.0	6.8	8.5	6.1
1996-97										
July	5.4	3.4	8.9	12.4		8.2	9.9	6.9	8.5	
August	5.2	3.3	9.0	12.5		8.1	9.5	6.7	8.8	
September	5.2	3.3	9.1	12.6	12.0	8.3	10.0	6.8	8.7	6.3
October	5.2	3.3	9.2	12.6		8.1	10.0	6.8	8.8	
November	5.3	3.3	9.3	12.6		7.7	10.0	6.8	8.5	
December	5.3	3.3	9.3	12.5	12.0	7.7	9.7	6.8	8.6	5.9
January	5.4	3.3	9.6	12.5		7.6	9.7	6.8	8.6	
February	5.3	3.3	9.6	12.5		7.4	9.7	6.8	8.8	
March	5.2	3.2	9.7	12.5	12.2	7.2	9.3	6.7	8.8	6.5
April	4.9	3.3	9.6	12.5		7.0	9.6	6.6	8.8	
May	4.8	3.6	9.8	12.6		6.9	9.5	6.6	8.8	
June	5.0	3.5	nya	nya	nya	nya	nya	nya	8.5	nya

(a) : All series are OECD standardised unemployment rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.12. M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1990 = 100.0)									
1988-89	93.8	84.9	90.8	83.7	87.8	75.6	80.3	83.1	86.3
1989-90	98.1	93.4	95.0	91.5	93.3	89.4	91.3	94.5	89.2
1990-91	100.2	100.1	106.7	98.7	99.5	100.1	100.2	99.2	99.0
1991-92	100.8	104.7	120.7	103.0	104.5	105.8	107.1	99.9	106.9
1992-93	101.9	107.6	131.1	107.8	107.1	109.1	112.1	102.2	117.5
1993-94	103.8	110.9	143.5	104.7	112.3	113.9	115.2	106.6	124.7
1994-95	107.4	115.0	148.1	106.2	112.1	119.6	118.6	114.9	131.6
1995-96	115.0	119.5	153.0	109.8	109.3	130.9	124.0	125.2	148.5
1996-97	nya	123.9	nya	nya	nya	144.5	nya	nya	164.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	6.8	9.3	6.5	8.6	5.7	18.1	12.5	15.8	6.6
1989-90	4.6	10.1	4.7	9.3	6.2	18.2	13.6	13.7	3.3
1990-91	2.1	7.1	12.3	7.9	6.7	12.0	9.8	4.9	11.0
1991-92	0.6	4.6	13.2	4.4	5.0	5.6	6.9	0.7	7.9
1992-93	1.1	2.7	8.6	4.6	2.5	3.2	4.7	2.3	10.0
1993-94	1.8	3.1	9.4	-2.9	4.9	4.4	2.8	4.3	6.1
1994-95	3.5	3.7	3.2	1.5	-0.2	5.0	3.0	7.9	5.6
1995-96	7.1	3.8	3.3	3.4	-2.5	9.5	4.5	8.9	12.8
1996-97	nya	3.7	nya	nya	nya	10.4	nya	nya	10.8
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
April	117.1	120.6	157.2	109.5	109.0	134.8	125.5	128.7	153.7
May	117.5	121.2	158.2	109.8	108.2	135.6	126.1	128.9	159.7
June	118.4	121.8	158.8	109.0	109.1	136.5	125.9	130.2	162.8
1996-97									
July	118.9	121.9	159.3	108.9	110.0	137.2	125.8	131.9	160.2
August	119.5	122.2	160.5	109.4	110.8	138.6	126.1	132.6	162.1
September	120.3	122.5	161.1	108.8	112.1	139.9	126.4	132.9	161.4
October	120.9	122.8	162.3	108.2	112.8	141.4	127.0	135.2	164.5
November	121.7	123.3	162.8	109.1	114.9	142.9	127.5	136.6	164.3
December	122.6	123.6	163.8	107.0	113.5	142.5	128.0	136.5	166.9
January	122.9	124.1	166.0	107.2	116.1	144.9	128.2	137.6	164.8
February	123.8	124.5	nya	106.6	117.8	146.9	128.2	139.0	167.3
March	124.6	124.7		107.4	116.8	148.4	128.0	138.8	167.2
April	125.5	125.5		107.4	nya	148.8	127.6	140.8	166.4
May	125.6	125.6		108.4		150.9	127.9	142.0	164.4
June	nya	125.8		nya		152.1	nya	nya	165.6
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1996-97									
December	7.1	3.5	7.8	-3.4	3.3	9.5	3.5	9.3	12.2
January	6.9	3.7	8.7	-3.3	6.7	9.9	3.2	9.5	12.2
February	7.3	3.8	nya	-3.4	9.2	11.1	2.9	9.4	11.9
March	7.0	3.7		-2.7	7.7	11.2	2.2	8.6	10.4
April	7.2	4.1		-1.9	nya	10.4	1.7	9.4	8.3
May	6.9	3.6		-1.3		11.3	1.4	10.2	2.9
June	nya	3.3		nya		11.4	nya	nya	1.7

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

Period	United States	Japan	Germany	Canada	United Kingdom	Hong Kong	Republic of Korea	Taiwan	Indonesia	Singapore	Australia	New Zealand
ANNUAL (1989-90 = 100.0)												
1988-89	95.5	97.2	97.4	95.4	94.5	90.8	93.7	97.0	94.2	na	93.7	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.5	103.4	102.7	105.5	107.7	110.8	109.1	104.0	108.7	103.3	105.6	104.0
1991-92	108.7	105.9	107.1	108.8	115.0	121.7	117.9	107.6	120.0	106.1	108.8	106.5
1992-93	112.1	106.8	110.3	110.8	118.6	130.8	123.5	111.4	129.0	108.1	111.0	108.7
1993-94	114.8	107.9	113.2	112.0	122.0	140.1	130.4	114.2	137.8	110.9	113.5	109.4
1994-95	118.0	107.8	115.2	113.4	124.8	151.4	138.0	119.1	150.3	114.5	116.5	110.5
1995-96	120.9	107.3	116.3	116.0	128.3	160.8	144.4	122.5	163.7	116.0	121.1	111.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	4.7	1.1	1.9	4.0	5.0	9.7	6.4	2.8	6.9	na	6.6	3.9
1989-90	4.7	2.9	2.7	4.8	5.8	10.1	6.7	3.1	6.2		6.7	7.5
1990-91	5.5	3.4	2.7	5.5	7.7	10.8	9.1	4.0	8.7	3.3	5.6	4.0
1991-92	3.0	2.4	4.3	3.1	6.8	9.8	8.1	3.5	10.4	2.7	3.0	2.4
1992-93	3.1	0.8	3.0	1.8	3.1	7.5	4.7	3.5	7.5	1.9	2.0	2.1
1993-94	2.4	1.0	2.6	1.1	2.9	7.1	5.6	2.5	6.8	2.6	2.3	0.6
1994-95	2.8	-0.1	1.8	1.2	2.3	8.1	5.8	4.3	9.1	3.2	2.6	1.0
1995-96	2.5	-0.5	1.0	2.3	2.8	6.2	4.6	2.9	8.9	1.3	3.9	1.3
ORIGINAL (1989-90 = 100.0)												
1994-95												
June	119.4	107.8	115.8	115.1	126.6	155.5	140.7	121.0	155.9	115.3	118.3	111.3
1995-96												
September	119.7	107.3	116.1	115.3	127.0	158.6	141.8	121.4	157.9	115.4	119.8	111.2
December	120.2	107.3	115.7	115.3	127.7	159.6	142.3	122.0	161.6	115.6	120.8	111.6
March	121.2	106.9	116.4	116.0	128.5	160.7	145.2	122.3	167.0	116.3	121.5	112.0
June	122.6	107.8	116.9	117.3	130.0	164.1	148.1	124.3	168.1	116.8	122.3	112.8
1996-97												
September	123.1	107.3	117.3	117.5	130.3	165.5	149.6	126.1	168.5	117.3	122.7	113.0
December	124.1	107.5	117.1	118.5	131.2	167.4	149.5	126.3	173.1	117.7	123.6	113.8
March	124.7	107.2	118.0	119.2	131.6	168.9	152.4	124.7	177.1	118.4	124.5	113.9
June	nya	nya	118.2	nya	132.8	nya	nya	125.7	nya	nya	124.8	114.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1995-96												
June	1.2	0.8	0.4	1.1	1.2	2.1	2.0	1.6	0.7	0.4	0.7	0.7
1996-97												
September	0.4	-0.5	0.3	0.2	0.2	0.9	1.0	1.4	0.2	0.4	0.3	0.2
December	0.8	0.2	-0.2	0.9	0.7	1.1	-	0.2	2.7	0.3	0.7	0.7
March	0.5	-0.3	0.8	0.6	0.3	0.9	1.9	-1.3	2.3	0.6	0.7	0.1
June	nya	nya	0.2	nya	0.9	nya	nya	0.8	nya	nya	0.2	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1995-96												
June	2.7	0.0	0.9	1.9	2.7	5.5	5.3	2.7	7.8	1.3	3.4	1.3
1996-97												
September	2.8	0.0	1.0	1.9	2.6	4.4	5.5	3.9	6.7	1.6	2.4	1.6
December	3.2	0.2	1.2	2.8	2.7	4.9	5.1	3.5	7.1	1.8	2.3	2.0
March	2.9	0.3	1.4	2.8	2.4	5.1	5.0	2.0	6.0	1.8	2.5	1.7
June	nya	nya	1.1	nya	2.2	nya	nya	1.1	nya	nya	2.0	1.2

Source: Consumer Price Index (6401.0).

GENERAL INFORMATION

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Wages, Salaries and Supplements	1,7	Consumption	1,3
Gross Operating Surplus	1,7	Investment	1,3
Net Indirect Taxes	1	Increase in Stocks	1,3,4
		Exports less Imports	1,3
<hr/>		<hr/>	
Gross Domestic Product (income based)	1	Gross Domestic Product (expenditure based)	1
<hr/>			
<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Consumption	1,3	Wages, etc.	1,7
Saving	1,7	Net Operating Surplus	1,7
		Net income/transfers from Overseas	1,2,7
		Net Indirect Taxes	1
<hr/>		<hr/>	
Disposal of Income	1,7	National Disposable Income	1,7
<hr/>			
<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Investment	1,3	Depreciation	1,7
Increase in Stocks	1,3,4	Saving	1,7
Net Lending to Overseas	2		
<hr/>		<hr/>	
Gross Accumulation	1	Finance of Gross Accumulation	1
<hr/>			

Table B - Cross Reference to Industry and Sector Statistics

<i>Chapter</i>	<i>National Accounts</i>	<i>International Accounts</i>	<i>Consumption and Investment</i>	<i>Production</i>	<i>Prices</i>	<i>Labour Force and Demography</i>	<i>Incomes and Labour Costs</i>	<i>Financial Markets</i>
<i>Sector, Industry</i>	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>
Table number								
Sector								
Trading enterprises ^(a)	4,5	2,11	2,3,5,6	1-12	7-12	6	2,5	4,6
Financial enterprises	3,4		5					1-7
Households ^(a)	4-6	2,11	1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4-7	7	8,9		2-4			
Overseas	2,5	1-12			5,6	9,10		6
Industry								
Agriculture, forestry, fishing and hunting	1,3	2,3	4	1,2	5,6,9	6	1	
Mining	3	3	5-7	4,5	6	6,8		
Manufacturing	3	3,4	5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3		1	2		6		
Construction	3		5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3		1-4,6	1,2	1,2,6			
Transport and storage	3	3,4	1		1	6,8		
Communication	3		1			6,8		
Finance, property and business services	3		1,5,7			6		
Public administration and defence	3		8,9			6		
Community services	3		8,9			6		
Recreation, personal and other services	3		1,8,9	12	1	6		
Ownership of dwellings	3		1,4		1,2,7			2,3

Note: Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.
(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian and New Zealand Standard Industrial Classification (ANZSIC) (1292.0)
Classification Manual for Government Financial Statistics, Australia (5514.0)
Australian National Accounts: Concepts, Sources and Methods (5216.0)
Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)
A Guide to Labour Statistics (6102.0)
The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are detailed in *Seasonally Adjusted Indicators, Australia 1983 (1308.0)*. The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend (1316.0)*.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Symbols and Other Usages

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

- na data not available: due to either some series starting later than others, no seasonally adjusted data for some series, or data not published for other reasons. Note that where a time series is not available the symbol na is used followed by empty cells.
- nya data not yet available: used in tables from multiple sources where some series' end-dates are shorter than that of the table itself.
- .. not applicable.
- 0, 0.0 nil or rounded to zero.
- nec not elsewhere classified.

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988-89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

- Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million