

AUSTRALIAN ECONOMIC INDICATORS SEPTEMBER 1997

**T. J. Skinner
Acting Australian Statistician**

© Commonwealth of Australia 1997

CONTENTS

Introduction	iv
Index of Feature Articles	v
Composite Leading Indicator: June Quarter 1997	vii
1. NATIONAL ACCOUNTS	1
Major aggregates, Gross domestic product, National income and outlays, Ratios, Consolidated net financing requirements and transactions, Aggregates as a percentage of GDP	
2. INTERNATIONAL ACCOUNTS	11
Balance on current account, Exports and imports, Capital account and balancing item, Foreign debt and investment, Ratios, Merchandise trade by country	
3. CONSUMPTION AND INVESTMENT	25
Private final consumption expenditure, Retail turnover, Actual private capital expenditure, Book value of stocks, Motor vehicle registrations	
4. PRODUCTION	35
Indexes of industrial production, Manufacturing and livestock, Manufacturers' sales and stocks, Mineral production and exploration, Building approvals, commencements and work done, Construction activity, Engineering construction activity, Tourist accommodation	
5. PRICES	47
Consumer prices, National accounts price deflators, Export and import price deflators, Commodity prices, Housing price and related indexes, Producer prices, Prices paid for and received by farmers, Manufacturing prices- articles produced and materials used, Export and import price indexes, Terms of trade and indexes of competitiveness, Alternative measures of inflation	
6. LABOUR FORCE AND DEMOGRAPHY	61
Labour force status of civilian population, Unemployment rate, Unemployed persons, Employed persons by industry, Job vacancies and overtime, Industrial disputes, Population, Overseas arrivals and departures	
7. INCOMES AND LABOUR COSTS	71
Household disposable income, Company profits, Average weekly earnings, Award rates of pay, Labour costs	
8. FINANCIAL MARKETS	79
Financial aggregates, Finance commitments to individuals and companies, Interest rates, Exchange rates, Stock market indexes, Credit market summary	
9. STATE COMPARISONS	89
State summary, Resident population, Gross State product, State final demand, Retail turnover, Private new capital expenditure, Motor vehicle registrations, Building approvals, Employed persons, Unemployment rates, Average earnings, Job vacancies, Overtime, Housing finance	
10. INTERNATIONAL COMPARISONS	103
Gross domestic product, Foreign trade balances, Consumption, Investment, Production, Consumer prices, Producer prices, Unemployment rate, Wages	
GENERAL INFORMATION	115

INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Craig Stevens on Canberra (02) 6252 5795.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992, January/February 1993, February 1994, February 1995, February 1996 and February 1997.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 11 August 1997.

This issue of the Australian Economic Indicators contains the following article:

Composite Leading Indicator: June Quarter 1997

vii

List of Feature Articles Published in Australian Economic Indicators 1350.0

<i>Issue</i>	<i>Title</i>	<i>Reference</i>
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984-85 to 1989-90	xi-xiv
Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy	xi-xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle	xi-xviii
Jun 1993	The Economic Importance of Sport and Recreation	xi-xvi
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi-xiv
Jul 1993	Composite Leading Indicator : March Quarter 1993	xv-xvii
Aug 1993	Major ABS Classifications	xi-xviii
Sep 1993	The Timeliness of Quarterly Income Expenditure Accounts: An International Comparison	xi-xvi
Sep 1993	Composite Leading Indicator: June Quarter 1993	xvii-xix
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi-xv
Nov 1993	Population Change and Housing Demand	xi-xvi
Dec 1993	Understanding Labour Costs	xi-xvii
Dec 1993	Composite Leading Indicator: September Quarter 1993	xi-xxi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data	xi-xviii
Mar 1994	Impact of Refinancing on Housing Finance Statistics	xi-xvi
Mar 1994	Composite Leading Indicator: December Quarter 1993	xvii-xix
Apr 1994	Australia's Motor Vehicle Fleet Grows Older	xi-xv
May 1994	"Real" Estimates in the National Accounts	xi-xv
Jun 1994	The Dynamics of Long-term Unemployment	xi-xvi
Jun 1994	Composite Leading Indicator: March Quarter 1994	xvii-xix
Jul 1994	Projections of Australia's Population Growth and Distribution	xi-xvii
Aug 1994	Labour Force Participation Rate Projections to 2011	xi-xvii
Sep 1994	Business Expectations Survey	xi-xvi
Sep 1994	Composite Leading Indicator: June Quarter 1994	xvii-xix
Oct 1994	Labour Force Projections to 2011	xi-xvii
Nov 1994	Relative Earnings: Public and Private Sector	xi-xv
Dec 1994	Unpaid Work and the Australian Economy	xi-xiv
Dec 1994	Composite Leading Indicator: September Quarter 1994	xv-xxii
Jan 1995	A Guide to Interpreting Time Series	xi-xiii
Mar 1995	Employees and Their Working Arrangements	xi-xvi
Mar 1995	Composite Leading Indicator: December Quarter 1994	xvii-xxiii
Apr 1995	Renters in Australia	xi-xix
May 1995	Training Australia's Workers	xi-xv
Jun 1995	Sifting the Signals from the Noise	xi-xvi
Jun 1995	Composite Leading Indicator: March Quarter 1995	xvii-xxiii
Jul 1995	A Framework for Household Income, Consumption, Saving and Wealth	xi-xiv
Aug 1995	Valuing Australia's Natural Resources - Part 1	xi-xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update	xi-xv
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component	xvii-xxii
Sep 1995	Composite Leading Indicator: June Quarter 1995	xxiii-xxix
Oct 1995	Valuing Australia's Natural Resources - Part 2	xi-xix
Nov 1995	Measuring Teenage Unemployment	xi-xvi
Nov 1995	Recent Trends in Labour Force Participation	xvii-xx
Dec 1995	A Comparison of the World Bank and ABS Wealth Estimates	xi-xv
Dec 1995	Composite Leading Indicator: September Quarter 1995	xvii-xxiii
Jan 1996	Sense and Sensitivity	xi-xvii
Mar 1996	Trends in the Female-Male Earnings Ratio	xi-xv
Apr 1996	Seasonal and Trading Day Influences on Retail Turnover	xi-xvii
Apr 1996	Composite Leading Indicator: December Quarter 1995	xix-xxiii
Jun 1996	Composite Leading Indicator: March Quarter 1996	xiii-xviii
Aug 1996	Government Redistribution of Income in Australia, 1993-94	vii-xiii
Sep 1996	Composite Leading Indicator: June Quarter 1996	vii-xi
Oct 1996	Australia's Tradable Sector	vii-xii
Dec 1996	How Does Father's Day Affect Retail Trade?	vii-xiv
Dec 1996	Composite Leading Indicator: September Quarter 1996	xv-xx
Jan 1997	Impact of the 1995-96 Farm Season on Australian Production	vii-xii
Mar 1997	Telephone Interviewing - Effect on Labour Force Survey Estimates	vii-viii
Mar 1997	Composite Leading Indicator: December Quarter 1996	ix-xiv
Apr 1997	Women in Small Business	vii-xii
Jun 1997	Earnings Statistics	vii-xiv
Jun 1997	Composite Leading Indicator: March Quarter 1997	xv-xx
Jul 1997	Review of the Experimental Composite Leading Indicator	vii-xvi
Sep 1997	Composite Leading Indicator: June Quarter 1997	vii-xii

A list of feature articles appears in the 1997 Catalogue of Publications (1101.0).



Composite Leading Indicator

June quarter 1997

Most recent movement

In the June quarter 1997, the experimental Composite Leading Indicator (CLI) rose 0.10 per cent, following rises of 0.18 and 0.20 per cent in the December quarter 1996 and March quarter 1997 respectively. Of the eight components used in its compilation, five made positive contributions and three made negative contributions to the change in the March quarter. The largest positive contribution continued to come from the production expectations, while the largest negative contribution was again from the (lagged) inverted real interest rate.

The reference series for the CLI is the business cycle of Australia which is defined here as the deviation of the trend in constant price Gross Domestic Product (GDP(A)) from its historical long-term trend. **Graph 1** shows the constant price GDP(A) and the CLI expressed as deviations from their historical long term trends. **Graph 2** shows the trend constant price GDP(A) compared with its historical long-term trend.

As shown in Graph 1, the last peak in the reference series was in March 1996 quarter. This peak was largely attributable to the effects of a good farm season in 1995-96, and was not predicted by the CLI (see Feature Article - Impact of the 1995-96 Farm Season on Australian Production, *Australian Economic Indicators*, (1350.0),

January 1997). A review of the performance of the CLI and its components was published in the July 1997 AEI.

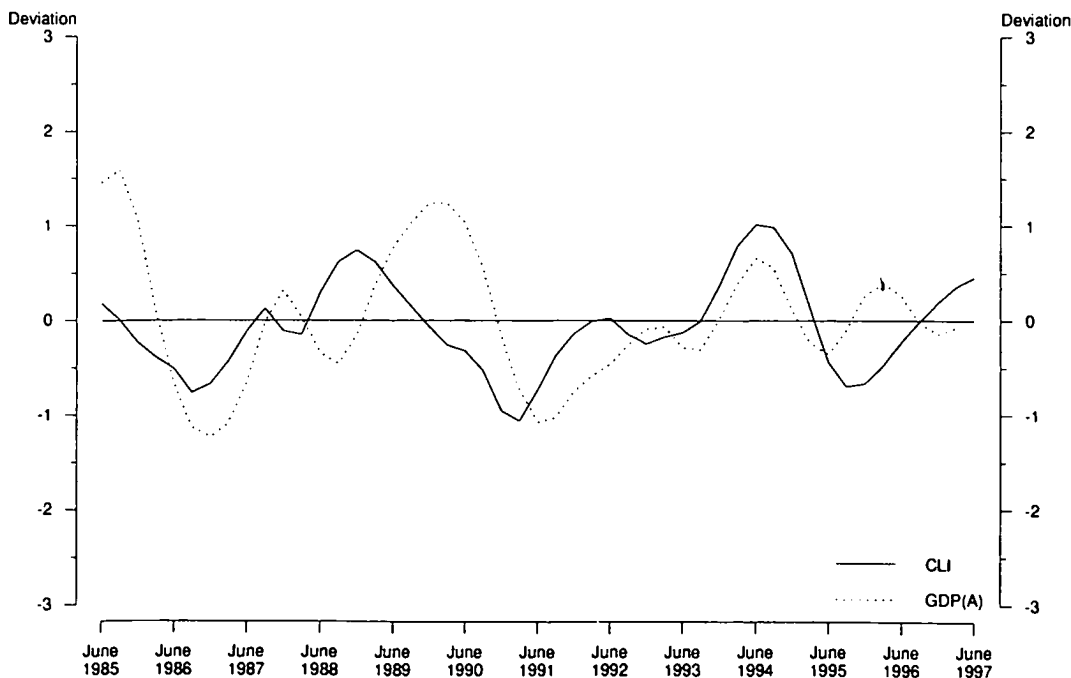
Since the March quarter 1996 the growth rate in trend GDP(A) has been below the growth rate of the historical long-term trend. However in the March quarter 1997, trend GDP(A) had a slightly higher growth rate than the historical long-term trend of GDP(A).

Methodology and Interpretation

The CLI has been developed to supplement, rather than to compete with existing forms of economic analysis and forecasting. It is still considered to be experimental and will continue to be published in the March, June, September and December issues of the *Australian Economic Indicators* during the experimental period.

It summarises the business cycles present in a selection of economic indicators, which had typically shown turning points ahead of the business cycle in GDP(A) from the early 1970s to the early 1990s. Because the evolution of each expansion and slowdown in activity presents a unique combination of features, none of the individual component indicators has had an unvarying or perfectly stable leading relationship with GDP(A).

GRAPH 1
COMPOSITE LEADING INDICATOR (CLI) AND GDP(A)
DEVIATION FROM HISTORICAL LONG-TERM TREND

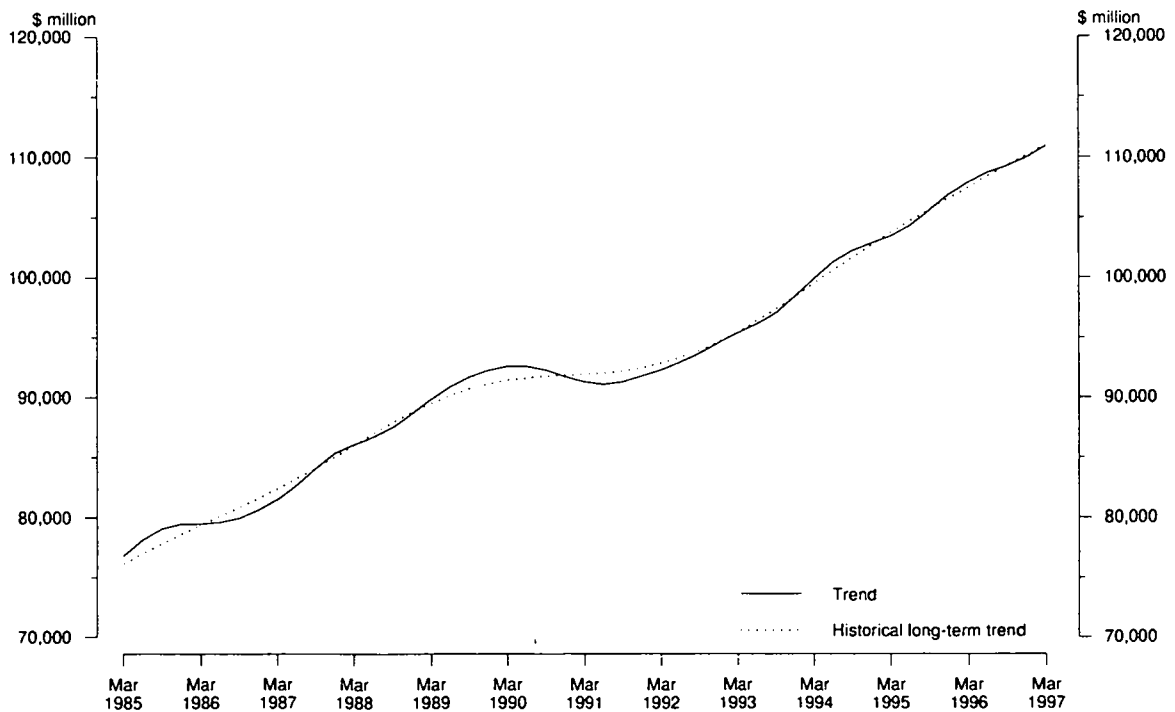


Note: In the March quarter 1997, the quarterly long-term trend growth rate of GDP(A) is 0.77 per cent and the trend growth rate is 0.84 per cent

Table 1
CLI and GDP(A) - growth rates

	Mar 1996	Jun 1996	Sep 1996	Dec 1996	Mar 1997	Jun 1997
CLI	-0.47	-0.22	-0.02	0.19	0.36	0.46
Change from previous quarter		0.25	0.20	0.20	0.18	0.10
GDP(A) \$m Trend	107,922	108,692	109,277	109,999	110,926	NA
Percentage change from previous quarter		0.71	0.54	0.66	0.84	NA
GDP(A) \$m Long-term trend	107,493	108,409	109,295	110,156	111,008	NA
Percentage change from previous quarter		0.85	0.82	0.79	0.77	NA
GDP(A) Deviation from long-term trend	0.40	0.26	-0.02	-0.14	-0.07	NA
Change from previous quarter		-0.14	-0.28	-0.13	-0.07	NA

GRAPH 2
GDP(A) AT AVERAGE 1989-90 PRICES



Note: In the March quarter 1997, the quarterly long-term trend growth rate of GDP(A) is 0.77 per cent and the trend growth rate is 0.84 per cent

If the lead behaviour continues, the CLI would assist in the early detection of turning points in the business cycle in GDP(A). Note that the CLI can merely provide early signals of turning points in the business cycle. It does not predict the level of GDP(A), nor signal recessions or recoveries.

The lead time for individual peaks and troughs of the CLI can also vary considerably. Past performance of the CLI indicates that it led turning points in the GDP(A) growth cycle by around two quarters on average.

Non-Farm GDP(A)

A deficiency of the CLI noted in the recent review (see Feature Article - Review of the Experimental Composite Leading Indicator, *Australian Economic Indicators*, (1350.0), July 1997) is its failure to include a series providing a good leading indicator of the farm cycle. **Graph 3** provides the non-farm GDP(A) deviation from historical long-term trend, to assist separate assessment of farm / non-farm effects.

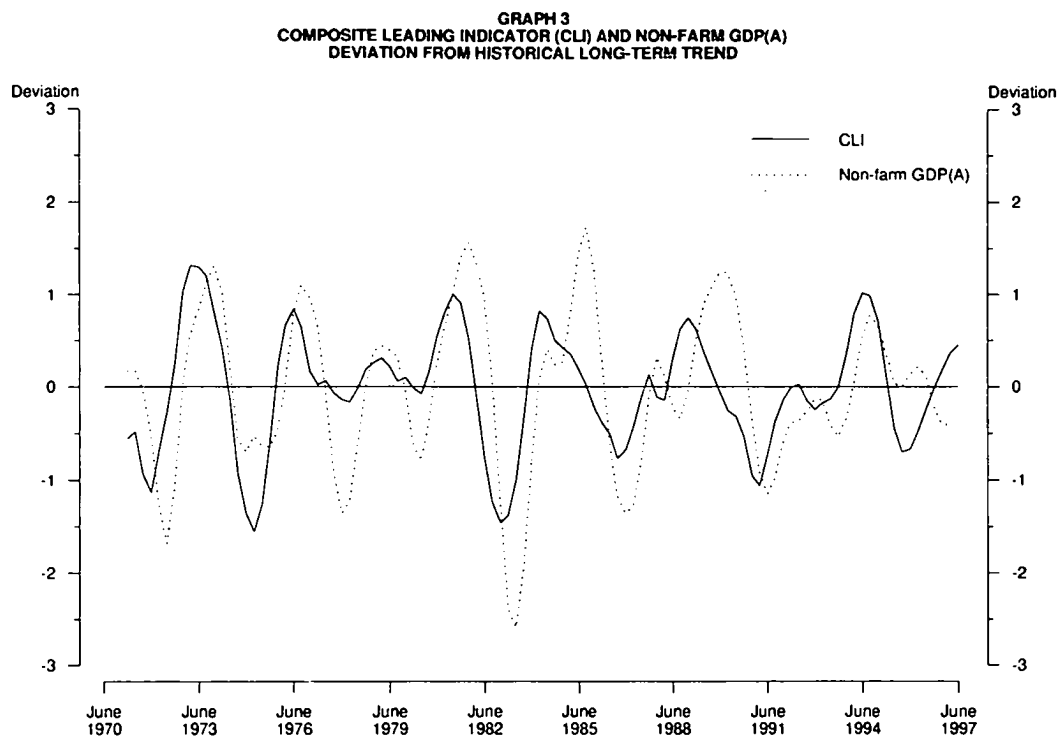


Table 2: Contributions to the quarterly changes in CLI

	Jun 1996	Sep 1996	Dec 1996	Mar 1997	Jun 1997
Trade factor	0.13	-0.03	-0.03	0.09	0.05
United States GDP	0.02	0.02	0.09	0.04	-0.03
Housing finance commitments	0.00	0.03	0.11	0.09	0.04
Job vacancies	-0.02	-0.04	0.01	0.00	-0.01
All industrials index	-0.07	-0.03	0.08	0.03	0.05
Real interest rate (inverse - lagged four quarters)	0.23	0.17	0.01	-0.11	-0.08
Production expectations (lagged one quarter)	-0.07	0.08	-0.09	0.03	0.06
Business expectations (lagged one quarter)	0.03	0.01	0.03	0.01	0.03
Total CLI, change from previous quarter	0.25	0.20	0.20	0.18	0.10

Analysis of Component Indicators: Deviation from historical long-term trend

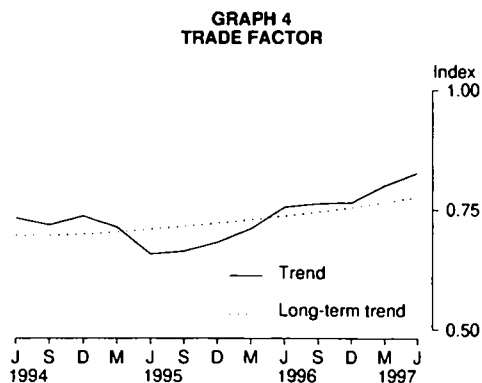
In the June quarter 1997, five of the eight component indicators made positive contributions to the quarterly change in the CLI and three components made negative contributions (expressed as deviation from the long-term trend, see Table 2). **Graphs 4 to 11** show each component's movement of trend and historical long-term trend, and deviation from its historical long-term trend during recent quarters.

Positive contributions. The components making positive contributions to the quarterly change in the June quarter 1997 CLI were production expectations (0.06 points, **Graph 10**), All Industrials index (0.05 points, **Graph 8**), trade factor (0.05 points, **Graph 4**), secured housing finance commitments (0.04 points, **Graph 6**), and business expectations (0.03 points, **Graph 11**).

Negative contributions. The components making negative contributions to the quarterly change in the June quarter 1997 CLI were inverted, lagged real interest rates (-0.08 points, **Graph 9**), United States GDP (-0.03 points, **Graph 5**) and job vacancies (-0.01, **Graph 7**).

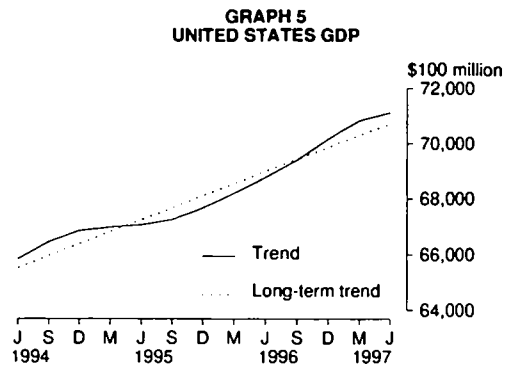
Trade Factor

The trade factor is defined as the ratio between commodity prices (in SDR terms) and the producer price index of imported materials. The ratio gives an early estimation of the terms of trade. The trend of the trade factor has been above its historical long-term trend since the March quarter 1996. The deviation continued to rise in the June quarter 1997, reflecting a larger rise in the trend than in the historical long-term trend.



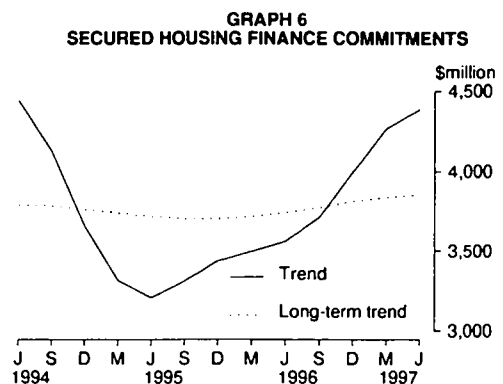
United States GDP

The historical long-term trend of United States GDP has continued to rise since the June quarter 1981, although the rise has been generally decelerating since the December quarter 1993. Although the trend has been rising since the March quarter 1991, the rate of rise has been quite variable. The rate of rise in the trend was somewhat lower in the June quarter 1997 than in recent quarters. The fall in the deviation in the June quarter 1997 reflected the smaller rise in the trend compared to the historical long-term trend.



Secured Housing Finance Commitments

Despite the continuous strong rise in the trend of secured housing finance commitments since the June quarter 1995, the historical long-term trend has been rising only gradually since the September quarter 1995, prior to which it had been falling. In the June quarter 1997 the trend showed a smaller rise than the previous three quarters. This was reflected in a smaller rise in deviation than the previous three quarters.

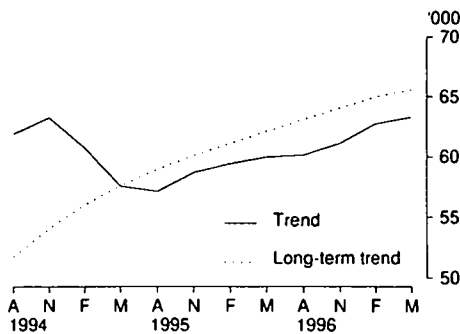


Job Vacancies

Note that the job vacancies series are referenced to the middle month of a quarter.

The rise in the historical long-term trend of the number of job vacancies has continued to decelerate in the June quarter 1997, continuing a period of deceleration in the historical long-term trend since September 1993. The trend series has been below the historical long-term trend since May 1995. In the June quarter 1997 the trend rose more slowly than the March quarter 1997. This resulted in a small increase in the deviation for the quarter.

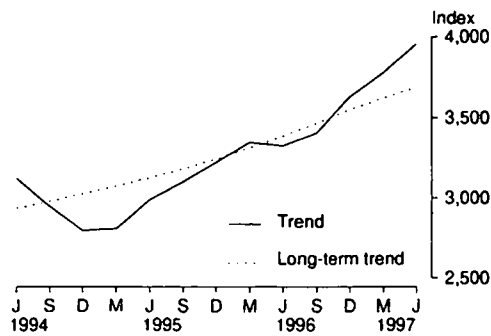
GRAPH 7
JOB VACANCIES



All Industrials Index

The historical long-term trend of the All Industrials index rose in the June quarter 1997, continuing a series of rises which began in March 1991. In the June quarter 1997 the rise of the historical long-term trend was smaller than the previous quarter, the third consecutive quarterly deceleration. The trend rose strongly in the June quarter 1997. The trend has shown a faster rate of rise than the historical long-term trend for the last three quarters. This was reflected in a rise in the deviation over this period.

GRAPH 8
ALL INDUSTRIALS INDEX

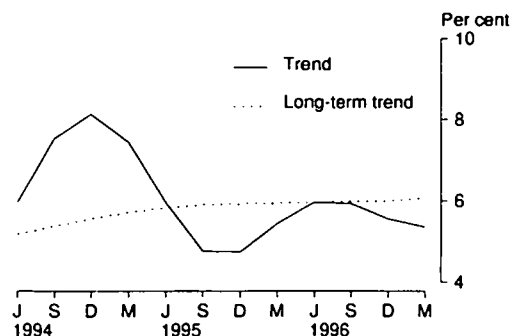


Real Interest Rate

The historical long term trend of the real interest rate has been rising since the June quarter 1993, although the rate of rise has been variable. The trend real interest rate has been below the historical long-term trend since the June quarter 1995. The trend rose sharply towards the historical long-term trend in the first half of 1996, but has since recorded three consecutive quarterly falls. These falls have resulted in an increase in the negative deviation. (Note that it is the inverse of this deviation that is used in the CLI.)

This component is lagged four quarters in the compilation of the CLI. Its negative contribution from this component towards the change in the June quarter 1997 CLI, reflected the movement in the deviation in the June quarter 1996.

GRAPH 9
REAL INTEREST RATE

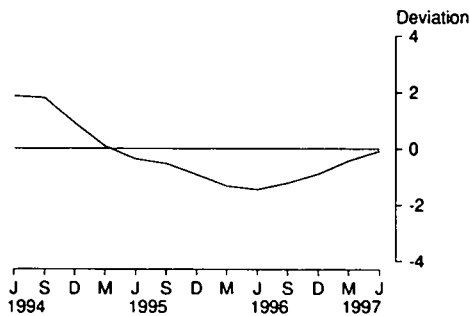


Production and Business Expectations

In the June quarter 1997, trend production expectations rose for the fourth consecutive quarter, while trend business expectations have been rising consistently since the September quarter 1995. Both series are showing accelerating rises.

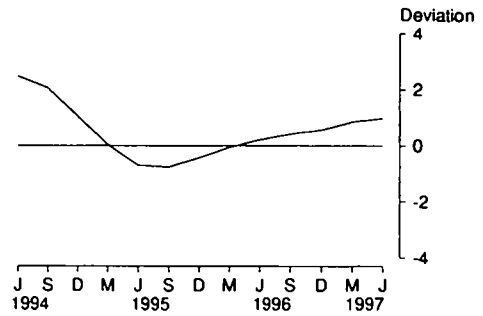
Like other CLI components, the production expectations and business expectations series have been smoothed and standardised to display cyclical behaviour. However, these series are not thought to exhibit long-term trend growth. The source of these expectations series is the Australian Chamber of Commerce and Industry and Westpac Banking Corporation, Survey of Industrial Trends. The ABS also compiles business expectations data. However, these cannot yet be included as a component of the CLI due to the insufficient length of the time series.

GRAPH 10
PRODUCTION EXPECTATIONS
TREND



Note: The lagged series is used in the compilation of the CLI.

GRAPH 11
BUSINESS EXPECTATIONS
TREND



Note: The lagged series is used in the compilation of the CLI.

Longer time series and further details

Details of the compilation of the index can be found in *An Experimental Composite Leading Indicator of Australian Economic Activity*, (1347.0), June 1993, and in the feature articles published in *Australian Economic Indicators* in August and October 1992 and May 1993.

Longer time series of the data presented in this CLI note are now available on PC Ausstats. For further information about these statistics, contact Craig Stevens on (02) 6252 5795.

1

NATIONAL ACCOUNTS

TABLES

1.1	Selected gross product aggregates at average 1989-90 prices	2
1.2	Expenditure on gross domestic product at average 1989-90 prices	3
1.3	Gross domestic product at average 1989-90 prices, by industry	5
1.4	Income components of gross domestic product	7
1.5	National income and outlay account	8
1.6	National accounts ratios and indexes	9
1.7	Consolidated public sector net financing requirements and financing transactions	10
1.8	Selected public sector aggregates as a percentage of gross domestic product	10

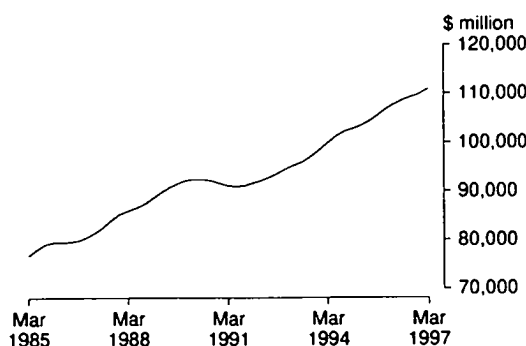
RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

Period	GDP(A) average	GDP(I) income based	GDP(E) expenditure based	GDP(P) production based	Real gross domestic income	GDP(I)		Domestic final demand (a)	Gross national expenditure
						Gross non-farm product	Gross farm product		
ANNUAL (\$ MILLION)									
1989-90	368,986	370,188	366,582	370,188	370,186	356,523	13,665	367,916	372,884
1990-91	365,776	367,094	364,767	365,466	363,585	352,457	14,637	362,081	360,635
1991-92	368,308	368,554	372,640	363,729	362,907	354,746	13,808	366,984	364,821
1992-93	379,742	380,639	385,151	373,435	372,331	366,009	14,630	377,849	377,853
1993-94	396,435	399,566	400,850	388,889	389,090	384,534	15,032	390,870	391,215
1994-95	412,360	417,582	414,318	405,182	410,169	405,778	11,804	412,968	415,156
1995-96	429,130	433,656	431,826	421,908	429,353	418,976	14,680	425,647	427,944
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	3.4	3.0	3.3	3.8	2.9	2.8	9.3	3.0	3.3
1990-91	-0.9	-0.8	-0.5	-1.3	-1.8	-1.1	7.1	-1.6	-3.3
1991-92	0.7	0.4	2.2	-0.5	-0.2	0.6	-5.7	1.4	1.2
1992-93	3.1	3.3	3.4	2.7	2.6	3.2	6.0	3.0	3.6
1993-94	4.4	5.0	4.1	4.1	4.5	5.1	2.7	3.4	3.5
1994-95	4.0	4.5	3.4	4.2	5.4	5.5	-21.5	5.7	6.1
1995-96	4.1	3.8	4.2	4.1	4.7	3.3	24.4	3.1	3.1
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
March	103,169	104,750	103,427	101,329	103,148	101,945	2,805	103,476	103,848
June	104,008	105,230	104,632	102,161	103,717	102,370	2,860	104,437	105,147
1995-96									
September	105,965	107,186	106,532	104,176	105,859	103,568	3,618	104,709	105,742
December	106,489	107,781	106,869	104,817	106,270	104,203	3,578	105,640	105,811
March	108,268	109,368	108,774	106,663	108,341	105,490	3,878	107,296	107,610
June	108,555	109,711	109,609	106,345	109,179	105,989	3,722	108,120	108,973
1996-97									
September	109,407	110,722	110,341	107,159	110,176	106,828	3,894	108,407	109,152
December	109,810	111,698	110,114	107,617	111,379	107,672	4,026	109,322	109,870
March	110,815	112,681	110,943	108,820	112,488	108,490	4,191	111,572	110,079
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
March	1.7	1.5	1.8	1.8	1.9	1.2	8.4	1.6	1.7
June	0.3	0.3	0.8	-0.3	0.8	0.5	-4.0	0.8	1.3
1996-97									
September	0.8	0.9	0.7	0.8	0.9	0.8	4.6	0.3	0.2
December	0.4	0.9	-0.2	0.4	1.1	0.8	3.4	0.8	0.7
March	0.9	0.9	0.8	1.1	1.0	0.8	4.1	2.1	0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
March	1.0	0.9	1.1	0.9	1.3	0.9	3.0	1.1	1.0
June	0.7	0.8	0.9	0.5	1.0	0.8	0.7	0.8	1.1
1996-97									
September	0.5	0.7	0.4	0.5	0.8	0.7	2.4	0.7	0.6
December	0.7	1.0	0.4	0.6	0.7	0.9	3.2	1.0	0.5
March	0.8	1.1	0.7	0.8	0.8	1.0	3.7	1.1	0.7

(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

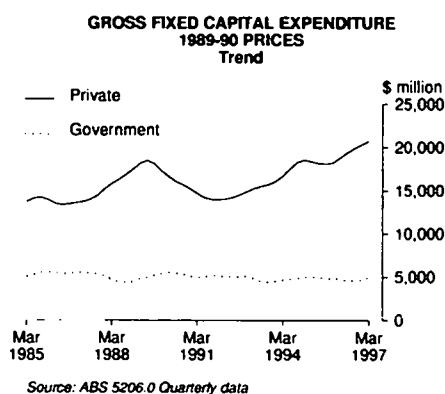
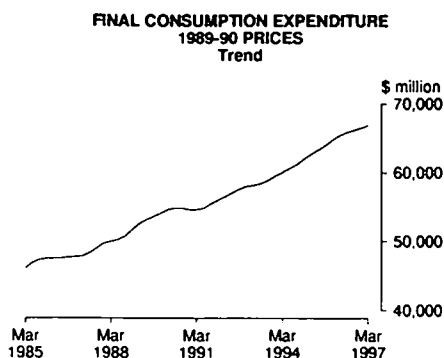


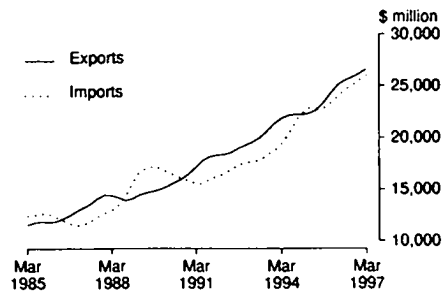
TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

Period	Final consumption expenditure		Gross fixed capital expenditure			Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based	
	Private	Government	Private	Public enterprises	General government					
ANNUAL (\$ MILLION)										
1987-88	199,018	58,258	62,130	11,108	8,218	612	330	56,689	51,312	345,051
1988-89	207,901	59,474	70,933	10,988	7,939	3,822	4,433	57,464	63,616	359,338
1989-90	216,856	61,587	67,821	13,023	8,629	4,968	3,606	60,587	66,889	370,188
1990-91	218,414	63,302	60,042	11,718	8,605	-1,446	2,327	67,434	63,302	367,094
1991-92	224,967	65,163	56,663	11,454	8,737	-2,163	-4,086	73,445	65,626	368,554
1992-93	232,103	66,139	60,641	9,899	9,067	4	-4,512	77,771	70,473	380,639
1993-94	238,558	67,812	66,776	9,204	8,520	345	-1,284	85,916	76,281	399,566
1994-95	249,232	70,352	73,380	11,150	8,854	2,188	3,264	88,944	89,782	417,582
1995-96	259,751	72,197	74,623	10,346	8,730	2,297	1,830	98,517	94,635	433,656
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	4.1	2.9	13.5	-14.8	-7.9	na	na	8.6	10.2	5.2
1988-89	4.5	2.1	14.2	-1.1	-3.4			1.4	24.0	4.1
1989-90	4.3	3.6	-4.4	18.5	8.7			5.4	5.1	3.0
1990-91	0.7	2.8	-11.5	-10.0	-0.3			11.3	-5.4	-0.8
1991-92	3.0	2.9	-5.6	-2.3	1.5			8.9	3.7	0.4
1992-93	3.2	1.5	7.0	-13.6	3.8			5.9	7.4	3.3
1993-94	2.8	2.5	10.1	-7.0	-6.0			10.5	8.2	5.0
1994-95	4.5	3.7	9.9	21.1	3.9			3.5	17.7	4.5
1995-96	4.2	2.6	1.7	-7.2	-1.4			10.8	5.4	3.8
CONTRIBUTION TO ANNUAL GROWTH										
1987-88	2.4	0.5	2.3	-0.6	-0.2	0.8	0.2	1.4	-1.4	5.2
1988-89	2.6	0.4	2.6	0.0	-0.1	0.9	1.2	0.2	-3.6	4.1
1989-90	2.5	0.6	-0.9	0.6	0.2	0.3	-0.2	0.9	-0.9	3.0
1990-91	0.4	0.5	-2.1	-0.4	0.0	-1.7	-0.3	1.8	1.0	-0.8
1991-92	1.8	0.5	-0.9	-0.1	0.0	-0.2	-1.7	1.6	-0.6	0.4
1992-93	1.9	0.3	1.1	-0.4	0.1	0.6	-0.1	1.2	-1.3	3.3
1993-94	1.7	0.4	1.6	-0.2	-0.1	0.1	0.8	2.1	-1.5	5.0
1994-95	2.7	0.6	1.7	0.5	0.1	0.5	1.1	0.8	-3.4	4.5
1995-96	2.5	0.4	0.3	-0.2	0.0	0.0	-0.3	2.3	-1.2	3.8

(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

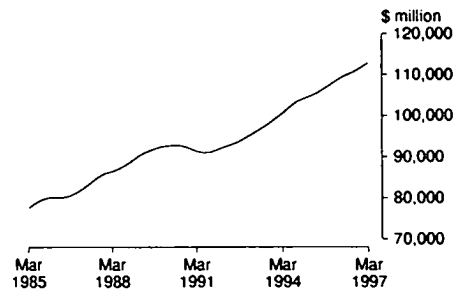
**NATIONAL
ACCOUNTS**

EXPORTS & IMPORTS OF GOODS & SERVICES
1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

GROSS DOMESTIC PRODUCT GDP(I)
1989-90 PRICES
Trend



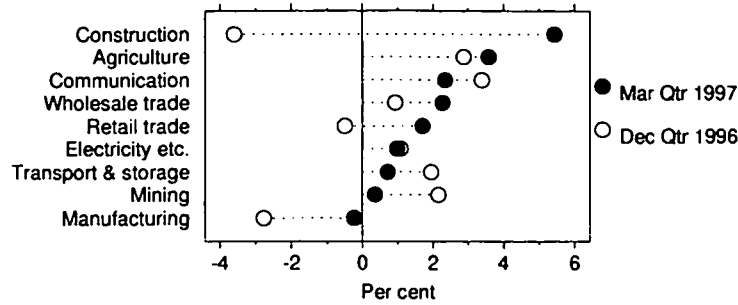
Source: ABS 5206.0 Quarterly data

TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

Period	Final consumption expenditure		Gross fixed capital expenditure			Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based	
	Private	Government	Private	Public enterprises	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
March	62,586	17,548	18,381	2,839	2,122	372	1,323	22,539	22,960	104,750
June	63,508	18,005	18,069	2,656	2,199	710	598	22,327	22,842	105,230
1995-96										
September	63,768	17,630	18,284	2,686	2,341	1,033	654	23,530	22,740	107,186
December	64,863	18,111	18,037	2,510	2,119	171	912	24,097	23,039	107,781
March	65,320	18,284	18,773	2,615	2,304	314	594	25,398	24,234	109,368
June	66,021	18,091	19,473	2,525	2,010	853	102	25,352	24,716	109,711
1996-97										
September	65,965	17,839	20,138	2,294	2,171	745	381	25,791	24,602	110,722
December	66,416	18,199	19,971	2,430	2,306	548	1,584	26,103	25,859	111,698
March	67,065	18,332	21,024	2,641	2,510	-1,493	1,738	26,754	25,890	112,681
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
March	0.7	1.0	4.1	4.2	8.7	na	na	5.4	5.2	1.5
June	1.1	-1.1	3.7	-3.4	-12.8			-0.2	2.0	0.3
1996-97										
September	-0.1	-1.4	3.4	-9.1	8.0			1.7	-0.5	0.9
December	0.7	2.0	-0.8	5.9	6.2			1.2	5.1	0.9
March	1.0	0.7	5.3	8.7	8.8			2.5	0.1	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
March	4.4	4.2	2.1	-7.9	8.6	na	na	12.7	5.5	4.4
June	4.0	0.5	7.8	-4.9	-8.6			13.5	8.2	4.3
1996-97										
September	3.4	1.2	10.1	-14.6	-7.3			9.6	8.2	3.3
December	2.4	0.5	10.7	-3.2	8.8			8.3	12.2	3.6
March	2.7	0.3	12.0	1.0	8.9			5.3	6.8	3.0
CONTRIBUTION TO QUARTERLY GROWTH										
1995-96										
March	0.4	-0.2	0.7	-0.1	-0.2	0.1	-0.3	1.2	-1.1	1.5
June	0.6	-0.2	0.6	-0.1	-0.3	0.5	-0.4	0.0	-0.4	0.3
1996-97										
September	-0.1	-0.2	0.6	-0.2	0.1	-0.1	0.3	0.4	0.1	0.9
December	0.4	0.3	-0.1	0.1	0.1	-0.2	1.1	0.3	-1.1	0.9
March	0.6	0.1	0.9	0.2	0.2	-1.8	0.1	0.6	0.0	0.9

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



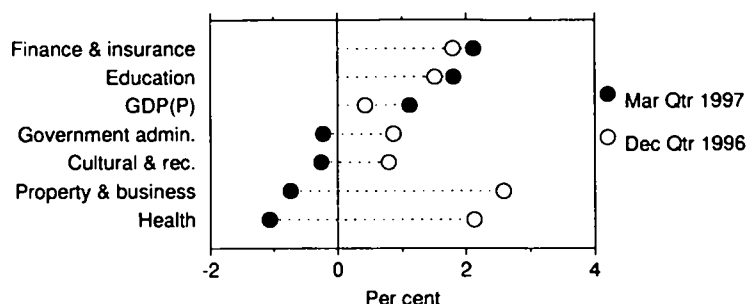
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water	Construction	Wholesale trade	Retail trade	Accom- modation	Transport and storage	Com- munication services
				supply				cafes and restaurants		
ANNUAL (\$ MILLION)										
1987-88	13,663	14,101	53,874	11,096	23,871	34,307	24,808	6,308	18,080	7,030
1988-89	13,682	14,569	56,741	11,616	26,305	37,980	26,002	6,691	19,153	7,612
1989-90	14,820	15,739	56,657	12,200	26,854	38,635	27,016	7,013	19,442	8,454
1990-91	15,881	16,409	55,360	12,463	25,113	34,836	26,310	6,897	19,744	8,903
1991-92	15,099	16,675	53,789	12,601	22,783	34,129	27,385	6,983	20,615	9,532
1992-93	15,934	16,839	54,560	12,832	23,654	34,289	27,819	6,929	20,879	10,809
1993-94	16,280	17,091	57,191	13,289	25,244	36,746	28,373	7,350	22,385	11,871
1994-95	13,069	17,814	58,606	13,680	26,826	40,728	29,575	7,977	23,688	13,368
1995-96	15,914	18,699	58,796	13,707	27,148	43,318	30,657	8,308	24,862	15,180
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	-4.3	13.6	6.9	5.1	7.8	7.7	3.2	7.1	6.4	8.6
1988-89	0.1	3.3	5.3	4.7	10.2	10.7	4.8	6.1	5.9	8.3
1989-90	8.3	8.0	-0.1	5.0	2.1	1.7	3.9	4.8	1.5	11.1
1990-91	7.2	4.3	-2.3	2.2	-6.5	-9.8	-2.6	-1.7	1.6	5.3
1991-92	-4.9	1.6	-2.8	1.1	-9.3	-2.0	4.1	1.2	4.4	7.1
1992-93	5.5	1.0	1.4	1.8	3.8	0.5	1.6	-0.8	1.3	13.4
1993-94	2.2	1.5	4.8	3.6	6.7	7.2	2.0	6.1	7.2	9.8
1994-95	-19.7	4.2	2.5	2.9	6.3	10.8	4.2	8.5	5.8	12.6
1995-96	21.8	5.0	0.3	0.2	1.2	6.4	3.7	4.1	5.0	13.6
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
March	3,123	4,457	14,574	3,399	6,705	10,216	7,380	1,995	5,920	3,399
June	3,175	4,463	14,348	3,420	6,700	10,521	7,526	2,028	5,968	3,534
1995-96										
September	3,932	4,568	14,618	3,424	6,822	10,487	7,557	2,063	6,080	3,623
December	3,885	4,555	14,595	3,395	6,884	10,721	7,601	2,067	6,160	3,713
March	4,186	4,742	14,923	3,451	6,665	11,237	7,740	2,091	6,311	3,875
June	4,026	4,840	14,653	3,442	6,794	10,894	7,725	2,088	6,292	3,972
1996-97										
September	4,200	4,727	15,047	3,415	7,067	10,834	7,746	2,039	6,308	4,032
December	4,321	4,829	14,629	3,452	6,812	10,935	7,708	2,010	6,431	4,169
March	4,476	4,846	14,595	3,486	7,183	11,184	7,840	2,074	6,477	4,267
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
March	7.7	4.1	2.2	1.6	-3.2	4.8	1.8	1.2	2.5	4.4
June	-3.8	2.1	-1.8	-0.3	1.9	-3.1	-0.2	-0.1	-0.3	2.5
1996-97										
September	4.3	-2.3	2.7	-0.8	4.0	-0.6	0.3	-2.3	0.3	1.5
December	2.9	2.2	-2.8	1.1	-3.6	0.9	-0.5	-1.4	1.9	3.4
March	3.6	0.4	-0.2	1.0	5.4	2.3	1.7	3.2	0.7	2.4

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



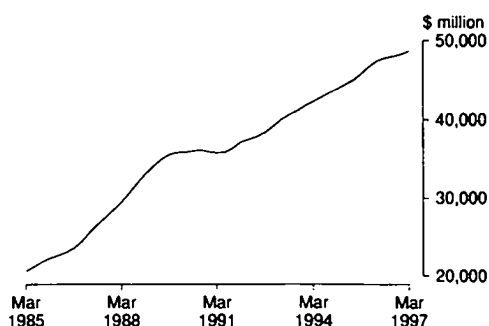
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

Period	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Import duties	Less: imputed bank service charge	GDP(P) production based
	ANNUAL (\$ MILLION)										
1987-88	17,555	26,828	12,696	15,273	17,335	6,999	5,615	32,277	2,986	7,634	337,068
1988-89	19,469	27,388	12,863	15,483	18,558	7,302	6,038	33,446	3,827	8,060	356,665
1989-90	20,197	29,872	12,644	16,556	19,042	7,437	6,475	34,686	3,952	7,503	370,188
1990-91	19,264	29,502	12,841	16,541	19,885	7,541	6,465	35,736	3,799	8,024	365,466
1991-92	17,901	28,900	13,380	16,852	20,590	7,704	6,426	36,689	3,905	8,209	363,729
1992-93	16,909	31,012	13,660	18,173	20,862	7,820	6,579	37,792	4,262	8,178	373,435
1993-94	16,691	30,866	14,214	19,102	21,455	7,986	6,602	39,059	4,527	7,433	388,889
1994-95	16,955	33,102	14,803	19,338	21,908	8,512	7,028	40,472	5,316	7,583	405,182
1995-96	17,572	34,282	15,393	19,502	23,290	8,861	7,542	41,697	5,439	8,259	421,908
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1987-88	7.6	9.2	5.4	3.4	6.2	4.4	3.5	3.0	10.7	6.5	6.0
1988-89	10.9	2.1	1.3	1.4	7.1	4.3	7.5	3.6	28.2	5.6	5.8
1989-90	3.7	9.1	-1.7	6.9	2.6	1.8	7.2	3.7	3.3	-6.9	3.8
1990-91	-4.6	-1.2	1.6	-0.1	4.4	1.4	-0.2	3.0	-3.9	6.9	-1.3
1991-92	-7.1	-2.0	4.2	1.9	3.5	2.2	-0.6	2.7	2.8	2.3	-0.5
1992-93	-5.5	7.3	2.1	7.8	1.3	1.5	2.4	3.0	9.1	-0.4	2.7
1993-94	-1.3	-0.5	4.1	5.1	2.8	2.1	0.3	3.4	6.2	-9.1	4.1
1994-95	1.6	7.2	4.1	1.2	2.1	6.6	6.5	3.6	17.4	2.0	4.2
1995-96	3.6	3.6	4.0	0.8	6.3	4.1	7.3	3.0	2.3	8.9	4.1
SEASONALLY ADJUSTED (\$ MILLION)											
1994-95											
March	4,257	8,347	3,688	4,859	5,472	2,160	1,785	10,164	1,358	1,929	101,329
June	4,331	8,375	3,753	4,934	5,532	2,152	1,810	10,245	1,340	1,994	102,161
1995-96											
September	4,378	8,512	3,782	4,967	5,756	2,160	1,837	10,323	1,348	2,061	104,176
December	4,384	8,518	3,864	4,922	5,848	2,190	1,868	10,393	1,320	2,066	104,817
March	4,385	8,537	3,881	4,866	5,849	2,250	1,923	10,456	1,365	2,070	106,663
June	4,406	8,712	3,865	4,747	5,837	2,262	1,915	10,525	1,412	2,062	106,345
1996-97											
September	4,313	8,697	3,920	4,768	5,767	2,268	1,934	10,597	1,442	1,962	107,159
December	4,390	8,922	3,954	4,840	5,890	2,286	1,923	10,669	1,474	2,027	107,617
March	4,483	8,856	3,945	4,927	5,827	2,280	1,963	10,750	1,454	2,093	108,820
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
March	0.0	0.2	0.4	-1.1	0.0	2.7	2.9	0.6	3.4	0.2	1.8
June	0.5	2.0	-0.4	-2.4	-0.2	0.5	-0.4	0.7	3.4	-0.4	-0.3
1996-97											
September	-2.1	-0.2	1.4	0.4	-1.2	0.3	1.0	0.7	2.1	-4.8	0.8
December	1.8	2.6	0.9	1.5	2.1	0.8	-0.6	0.7	2.2	3.3	0.4
March	2.1	-0.7	-0.2	1.8	-1.1	-0.3	2.1	0.8	-1.4	3.3	1.1

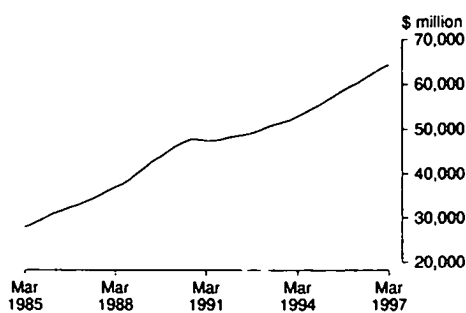
Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TOTAL GROSS OPERATING SURPLUS
Trend



Source: ABS 5206.0 Quarterly data

WAGES, SALARIES AND SUPPLEMENTS
Trend



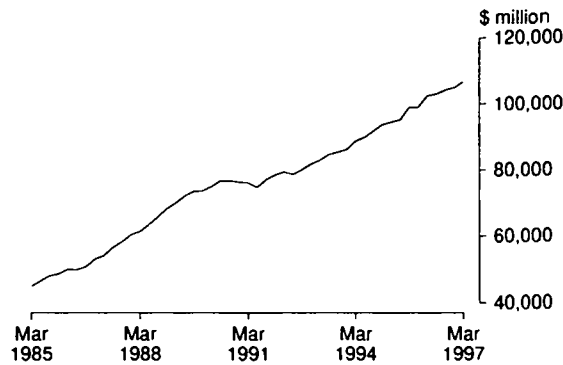
Source: ABS 5206.0 Quarterly data

TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

Period	Wages salaries and supplements	Gross operating surplus				GDP at factor cost	Indirect taxes less subsidies	GDP(I) income based
		Private trading enterprises	Public trading enterprises	General government (a)	Financial enterprises			
ANNUAL (\$ MILLION)								
1987-88	146,763	102,008	13,453	5,783	-5,690	262,317	37,023	299,340
1988-89	163,782	118,545	14,857	6,119	-5,233	298,070	41,205	339,275
1989-90	182,329	128,668	14,942	6,585	-6,793	325,731	44,457	370,188
1990-91	189,981	126,747	16,641	6,983	-6,284	334,068	44,648	378,716
1991-92	193,727	129,463	18,413	7,213	-6,079	342,737	44,308	387,045
1992-93	200,851	135,930	18,925	7,417	-4,050	359,073	45,729	404,802
1993-94	211,208	143,634	19,698	7,588	-3,348	378,780	50,933	429,713
1994-95	224,567	152,657	20,730	7,760	-4,478	401,236	56,410	457,646
1995-96	240,162	165,596	19,077	8,053	-4,605	428,283	60,901	489,184
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	10.0	14.8	24.2	5.2	0.7	12.6	16.9	13.1
1988-89	11.6	16.2	10.4	5.8	-8.0	13.6	11.3	13.3
1989-90	11.3	8.5	0.6	7.6	29.8	9.3	7.9	9.1
1990-91	4.2	-1.5	11.4	6.0	-7.5	2.6	0.4	2.3
1991-92	2.0	2.1	10.6	3.3	-3.3	2.6	-0.8	2.2
1992-93	3.7	5.0	2.8	2.8	-33.4	4.8	3.2	4.6
1993-94	5.2	5.7	4.1	2.3	-17.3	5.5	11.4	6.2
1994-95	6.3	6.3	5.2	2.3	33.8	5.9	10.8	6.5
1995-96	6.9	8.5	-8.0	3.8	2.8	6.7	8.0	6.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
March	56,865	37,885	5,432	1,947	-1,204	100,925	14,120	115,045
June	57,588	38,666	5,285	1,964	-1,157	102,346	14,303	116,649
1995-96								
September	58,634	40,666	4,887	1,985	-1,114	105,058	15,045	120,103
December	59,829	40,553	4,735	2,005	-1,150	105,972	15,025	120,997
March	60,314	42,201	4,635	2,024	-1,134	108,040	15,418	123,458
June	61,198	42,415	4,795	2,039	-1,163	109,284	15,409	124,693
1996-97								
September	62,874	42,120	4,736	2,051	-1,277	110,504	15,475	125,979
December	63,536	42,858	4,507	2,069	-1,272	111,698	15,987	127,685
March	64,302	43,487	4,854	2,085	-1,302	113,426	15,802	129,228
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
March	0.8	4.1	-2.1	0.9	-1.4	2.0	2.6	2.0
June	1.5	0.5	3.5	0.7	2.6	1.2	-0.1	1.0
1996-97								
September	2.7	-0.7	-1.2	0.6	9.8	1.1	0.4	1.0
December	1.1	1.8	-4.8	0.9	-0.4	1.1	3.3	1.4
March	1.2	1.5	7.7	0.8	2.4	1.5	-1.2	1.2

(a) Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

Period	Wages salaries and supple- ments	Net operating surplus	Net income paid overseas	Indirect taxes less subsidies	Unreq- uited transfers to overseas	National dispo- sable income (a)	Final consump- tion expend- iture	Saving
ANNUAL (\$ MILLION)								
1987-88	146,763	68,821	10,262	37,023	-1,604	243,949	227,426	16,523
1988-89	163,782	82,916	13,596	41,205	-2,133	276,440	252,002	24,438
1989-90	182,329	87,405	17,401	44,457	-2,229	299,019	278,443	20,576
1990-91	189,981	85,793	17,621	44,648	-2,307	305,108	296,167	8,941
1991-92	193,727	89,196	15,443	44,308	-2,097	313,885	313,775	110
1992-93	200,851	95,443	13,420	45,729	-542	329,145	329,025	120
1993-94	211,208	102,406	13,642	50,933	-66	350,971	343,380	7,591
1994-95	224,567	109,870	15,895	56,410	-393	375,345	362,884	12,461
1995-96	240,162	118,591	16,719	60,901	-1,043	403,978	386,333	17,645
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
March	56,865	27,310	3,819	14,120	-84	94,560	91,095	3,465
June	57,588	27,836	4,601	14,303	-144	95,270	93,290	1,980
1995-96								
September	58,634	29,293	4,077	15,045	-185	99,080	94,182	4,898
December	59,829	28,841	4,704	15,025	-223	99,214	96,406	2,808
March	60,314	30,259	3,805	15,418	-322	102,508	97,335	5,173
June	61,198	30,456	4,145	15,409	-303	103,221	98,269	4,952
1996-97								
September	62,874	29,847	4,248	15,475	-326	104,274	98,796	5,478
December	63,536	30,215	4,879	15,987	-315	105,174	99,736	5,438
March	64,302	31,010	4,544	15,802	-247	106,817	100,814	6,003

(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments, Australia (5302.0).

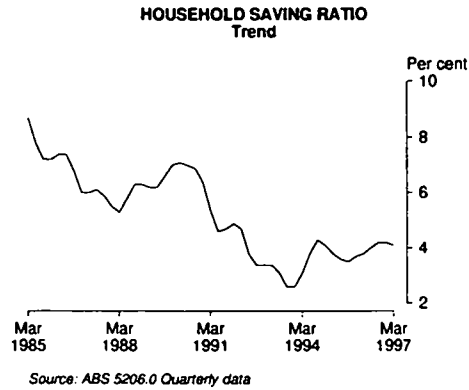
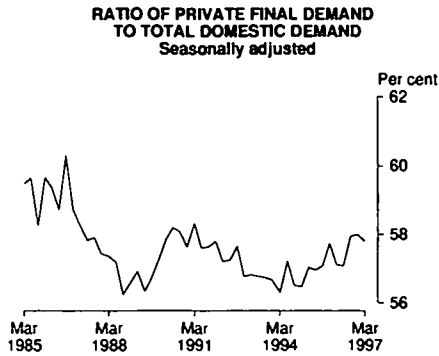


TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)					Indexes of hours worked and labour productivity (1989-90 = 100.0) (a)			
	Private final demand to total domestic demand	Private non-farm stocks to sales (b)	Household saving ratio	Corporate gross operating surplus to GNFP/c (c)	Non-farm wages and salaries and supplements to GNFP/c (c)	Interest paid to household disposable income (d)	GDP(A) average per hour worked	GDP(P) production based per hour worked (e)	Market sector gross product per hour worked (e)
ANNUAL									
1987-88	77.1	104.1	6.0	15.7	57.5	7.0	100.4	98.6	97.6
1988-89	78.1	101.9	6.3	16.1	56.6	7.9	100.6	100.2	100.2
1989-90	77.4	100.8	6.4	15.7	57.5	9.0	100.0	100.0	100.0
1990-91	76.9	100.6	5.5	14.8	57.9	8.4	100.5	100.1	100.5
1991-92	76.7	96.5	4.5	14.8	57.5	6.7	103.7	102.2	103.6
1992-93	77.5	91.9	3.5	15.6	57.0	6.1	106.3	104.2	105.0
1993-94	78.1	89.2	3.5	16.6	56.8	5.4	108.5	106.2	108.2
1994-95	78.1	87.9	3.7	16.7	56.8	6.3	108.2	106.0	108.4
1995-96	78.6	87.7	3.7	17.0	57.3	6.9	109.9	107.8	112.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1994-95									
March	78.2	87.8	3.7	16.1	57.0	6.6	108.3	106.0	108.3
June	78.1	88.6	2.9	16.6	57.0	6.7	108.1	105.9	109.0
1995-96									
September	78.4	88.1	4.4	16.9	57.1	6.9	108.4	106.4	110.3
December	78.5	88.7	3.2	16.6	57.7	7.0	109.3	107.4	112.1
March	78.4	86.6	3.7	17.4	57.1	6.9	110.7	108.5	113.8
June	79.1	87.5	4.2	17.2	57.1	6.8	111.7	109.3	114.6
1996-97									
September	79.4	88.0	4.3	16.6	58.0	6.6	112.0	109.6	114.9
December	79.0	88.5	4.2	16.9	58.0	6.3	112.2	109.7	114.9
March	79.0	84.4	4.0	16.6	57.8	5.8	112.5	109.9	115.4

(a) : Trend data used instead of seasonally adjusted. (b) : Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks. (c) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFP/c = Gross non-farm product at factor cost. (d) : Interest paid component contains original data. (e) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)

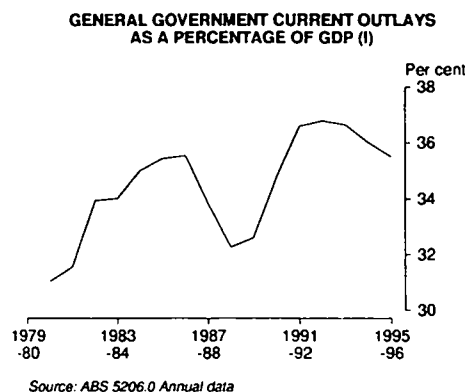
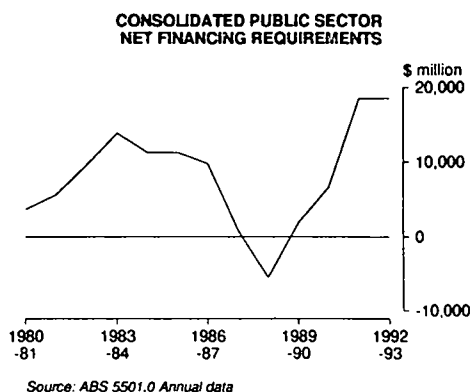


TABLE 1.7. CONSOLIDATED PUBLIC SECTOR NET FINANCING REQUIREMENTS AND FINANCING TRANSACTIONS (a)

Period	Net financing requirements				Financing transactions (c)		
	General government			Public trading enterprises	Total (b)	Net borrowings	Other financing
	Commonwealth	State and local	Total				
ANNUAL (\$ MILLION)							
1987-88	-2,286	1,900	-406	1,376	954	2,146	3,205
1988-89	-6,100	925	-5,202	-159	-5,436	177	-377
1989-90	-7,723	2,952	-4,703	6,610	1,887	-1,757	8,939
1990-91	-992	4,011	2,974	3,937	6,676	1,101	888
1991-92	10,600	8,230	18,809	-374	18,533	21,687	2,997
1992-93	15,853	4,672	20,186	-1,787	18,570	26,322	-5,342

(a) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. (b) : Total net financing requirements can vary from the sum components due to differences in the timing of the recording of payments and receipts, and unresolved errors and omissions in inter-sector transactions. (c) : The sum of the financing transactions components exceeds the net financing requirements as it includes net advances and increases in provisions. Source: *Government Financial Statistics, Australia* (5512.0) and *Public Finance Section ABS*.

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

Period	General government									Net financing requirement (b)		
	Current outlays		Total outlays (a)				Revenue (a)			General government	Total	
	Final consumption expenditure	Total	Capital outlays	Commonwealth	State and local	Total	Taxes, fees and fines	Total				
								Commonwealth	State and local	Total		
ANNUAL												
1987-88	17.5	33.8	2.9	26.8	16.3	36.8	31.6	27.3	13.9	34.9	-0.1	0.3
1988-89	16.7	32.3	2.7	24.7	14.9	35.0	31.4	26.3	13.5	34.6	-1.5	-1.6
1989-90	16.6	32.6	2.7	24.1	15.0	35.3	31.3	26.0	13.3	34.7	-1.3	0.5
1990-91	17.6	34.8	2.8	25.7	16.9	37.6	31.6	26.0	13.3	35.2	0.8	1.8
1991-92	18.5	36.6	3.6	27.0	21.2	40.2	30.0	24.3	13.0	33.7	4.9	4.8
1992-93	18.4	36.8	2.6	27.4	21.5	39.4	29.4	23.6	12.9	32.9	5.0	4.6
1993-94	18.0	36.6	na	na	na	na	29.6	23.6	13.3	33.3	na	2.6
1994-95	17.5	36.0					30.6	24.2	13.7	33.9		
1995-96	17.1	35.5					31.3	25.0	13.7	34.8		

(a) : Commonwealth government outlays and state and local government revenue include grants by the Commonwealth to the States. (b) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. Source: *Government Financial Statistics, Australia* (5512.0) and *Australian National Accounts, National Income, Expenditure and Product* (5206.0).

2 INTERNATIONAL ACCOUNTS

TABLES

2.1	Balance of payments, current account	12
2.2	International Trade in Goods and Services at Average 1989-90 Prices	13
2.3	International Trade in Goods and Services	14
2.4	Exports of goods by commodity group	15
2.5	Imports of goods by commodity group	16
2.6	Services	17
2.7	Capital account and balancing item	18
2.8	International investment position at end of period	19
2.9	Levels of foreign debt at end of period	19
2.10	Investment income	20
2.11	Balance of payments ratios	21
2.12	Foreign investment ratios	22
2.13	Merchandise trade by country	23
2.14	Merchandise trade shares by country	24

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

International Investment Position, Australia (5306.0)

International Trade in Goods and Services, Australia (5368.0)

**INTERNATIONAL
ACCOUNTS**

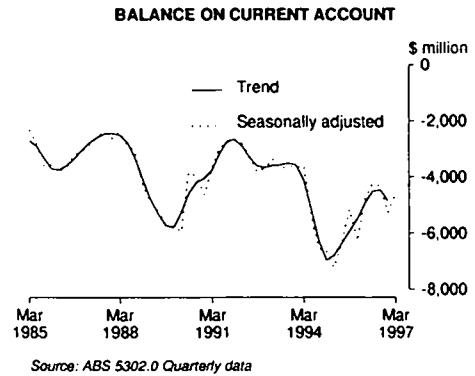
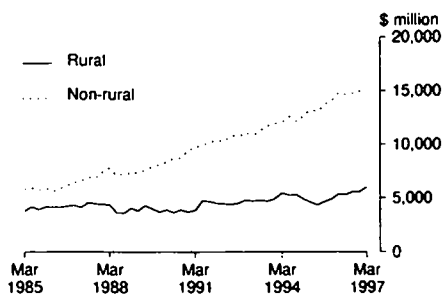


TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)

Period	Exports of goods	Imports of goods	Balance on goods	Net services	Balance on goods and services	Net income	Net unrequited transfers	Balance on current account
ANNUAL								
1987-88	41,515	-40,386	1,129	-2,281	-1,150	-10,527	1,604	-10,075
1988-89	43,894	-47,012	-3,118	-2,479	-5,595	-13,562	2,133	-17,026
1989-90	48,564	-50,992	-2,428	-3,874	-6,298	-17,181	2,229	-21,254
1990-91	52,155	-49,244	2,911	-2,196	717	-18,059	2,307	-15,037
1991-92	54,874	-51,077	3,797	-1,563	2,234	-15,609	2,097	-11,278
1992-93	60,022	-59,431	591	-1,663	-1,072	-13,739	542	-14,269
1993-94	63,822	-64,411	-589	-370	-959	-15,233	66	-16,126
1994-95	66,446	-74,715	-8,269	-459	-8,728	-18,506	393	-26,841
1995-96	75,306	-77,104	-1,798	1,240	-558	-20,596	1,043	-20,111
SEASONALLY ADJUSTED (a)								
1994-95								
March	17,041	-18,991	-1,950	-196	-2,146	-5,152	84	-7,214
June	17,515	-19,639	-2,124	-114	-2,238	-4,243	144	-6,337
1995-96								
September	18,325	-19,209	-884	297	-587	-4,735	185	-5,137
December	18,378	-19,004	-626	152	-474	-6,001	223	-6,252
March	19,477	-19,648	-171	314	143	-5,248	322	-4,783
June	18,896	-19,260	-364	470	106	-4,629	303	-4,220
1996-97								
September	18,965	-18,867	98	536	634	-5,281	326	-4,321
December	19,067	-19,565	-498	435	-63	-5,514	315	-5,262
March	19,687	-19,442	245	409	654	-5,488	247	-4,587

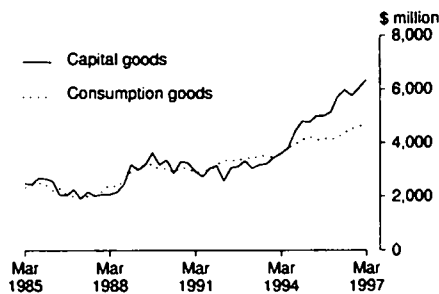
(a) : Quarterly seasonally adjusted estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. The quarterly estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, obtained from *International Trade in Goods and Services, Australia* (5301.0) — issued monthly. The differences are to (1) data revisions to the original monthly data not feeding into the quarterly original series, and hence the quarterly seasonally adjusted series, until the next quarterly release of *Balance of Payments, Australia* (5302.0); and (2) differences arising from the seasonal adjustment process, which are explained in *Seasonal Adjustment of Australia's Monthly Balance of Payments Statistics* (5359.0). Source: *Balance of Payments, Australia* (5302.0).

COMPONENTS OF EXPORTS OF GOODS
AT AVERAGE 1989-90 PRICES
Seasonally adjusted



Source: ABS 5302.0 Quarterly data

COMPONENTS OF IMPORTS OF GOODS
AT AVERAGE 1989-90 PRICES
Seasonally adjusted



Source: ABS 5302.0 Quarterly data

TABLE 2.2. INTERNATIONAL TRADE IN GOODS AND SERVICES AT AVERAGE 1989-90 PRICES (\$ MILLION)

Period	Exports				Imports							Balance goods and services
	Rural goods	Non- rural goods	Total goods	Total services	Total goods and services	Consumption goods	Capital goods	Intermed- iate and other goods	Total goods	Total services	Total goods and services	
ANNUAL												
1987-88	16,759	29,146	45,905	10,784	56,689	-9,006	-8,385	-21,590	-38,981	-12,331	-51,312	5,377
1988-89	15,925	29,671	45,596	11,868	57,464	-11,826	-11,797	-25,270	-48,893	-14,723	-63,616	-6,152
1989-90	15,344	33,220	48,564	12,023	60,587	-12,177	-13,078	-25,736	-50,993	-15,897	-66,889	-6,302
1990-91	16,439	38,051	54,490	12,944	67,434	-12,046	-12,273	-24,160	-48,479	-14,823	-63,302	4,132
1991-92	18,158	41,647	59,805	13,640	73,445	-12,869	-11,890	-25,969	-50,728	-14,898	-65,626	7,819
1992-93	18,960	44,041	63,001	14,770	77,771	-13,735	-12,713	-28,797	-55,245	-15,228	-70,473	7,298
1993-94	20,365	48,356	68,721	17,195	85,916	-14,371	-14,127	-31,488	-59,986	-16,295	-76,281	9,635
1994-95	19,088	51,040	70,128	18,816	88,944	-16,448	-19,084	-36,385	-71,917	-17,865	-89,782	-888
1995-96	20,540	57,144	77,684	20,833	98,517	-16,872	-21,885	-37,527	-76,284	-18,351	-94,635	3,882
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1987-88	-2.9	11.9	6.0	21.0	8.6	11.8	-0.3	12.1	9.1	13.7	10.2	na
1988-89	-5.0	1.8	-0.7	10.1	1.4	31.3	40.7	17.0	25.4	19.4	24.0	
1989-90	-3.6	12.0	6.5	1.3	5.4	3.0	10.9	1.8	4.3	8.0	5.1	
1990-91	7.1	14.5	12.2	7.7	11.3	-1.1	-6.2	-6.1	-4.9	-6.8	-5.4	
1991-92	10.5	9.5	9.8	5.4	8.9	6.8	-3.1	7.5	4.6	0.5	3.7	
1992-93	4.4	5.7	5.3	8.3	5.9	6.7	6.9	10.9	8.9	2.2	7.4	
1993-94	7.4	9.8	9.1	16.4	10.5	4.6	11.1	9.3	8.6	7.0	8.2	
1994-95	-6.3	5.6	2.0	9.4	3.5	14.5	35.1	15.6	19.9	9.6	17.7	
1995-96	7.6	12.0	10.8	10.7	10.8	2.6	14.7	3.1	6.1	2.7	5.4	
SEASONALLY ADJUSTED												
1994-95												
March	4,621	13,172	17,793	4,746	22,539	-4,256	-4,775	-9,380	-18,411	-4,549	-22,960	-421
June	4,392	13,078	17,470	4,857	22,327	-4,125	-5,017	-9,249	-18,391	-4,451	-22,842	-515
1995-96												
September	4,698	13,728	18,426	5,104	23,530	-4,161	-5,024	-9,128	-18,313	-4,427	-22,740	790
December	4,919	14,064	18,983	5,114	24,097	-4,144	-5,160	-9,189	-18,493	-4,546	-23,039	1,058
March	5,372	14,755	20,127	5,271	25,398	-4,211	-5,732	-9,677	-19,620	-4,614	-24,234	1,164
June	5,333	14,662	19,995	5,357	25,352	-4,384	-5,989	-9,551	-19,924	-4,792	-24,716	636
1996-97												
September	5,560	14,769	20,329	5,462	25,791	-4,541	-5,772	-9,511	-19,824	-4,778	-24,602	1,189
December	5,584	14,959	20,543	5,560	26,103	-4,652	-6,035	-10,239	-20,926	-4,933	-25,859	244
March	6,039	15,163	21,202	5,552	26,754	-4,579	-6,365	-10,038	-20,982	-4,908	-25,890	864
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1995-96												
March	9.2	4.9	6.0	3.1	5.4	1.6	11.1	5.3	6.1	1.5	5.2	na
June	-0.7	-0.6	-0.7	1.6	-0.2	4.1	4.5	-1.3	1.5	3.9	2.0	
1996-97												
September	4.3	0.7	1.7	2.0	1.7	3.6	-3.6	-0.4	-0.5	-0.3	-0.5	
December	0.4	1.3	1.1	1.8	1.2	2.4	4.6	7.7	5.6	3.2	5.1	
March	8.1	1.4	3.2	-0.1	2.5	-1.6	5.5	-2.0	0.3	-0.5	0.1	

Source: Balance of Payments, Australia (5302.0).

TABLE 2.3. INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Exports					Imports							Total goods on goods and services	Balance and services
	Rural goods	Non- rural goods	Total goods	Total services	Total goods and services	Con- sumption goods	Capital goods	Intermed- iate and other goods	Total goods	Total services				
ANNUAL (\$ MILLION)														
1988-89	16,069	27,825	43,894	11,196	55,090	-11,464	-11,540	-24,008	-47,012	-13,679	-60,691	-5,595		
1989-90	15,344	33,220	48,564	12,023	60,587	-12,178	-13,077	-25,737	-50,992	-15,896	-66,888	-6,298		
1990-91	14,022	38,133	52,155	13,681	65,836	-12,305	-12,317	-24,622	-49,244	-15,872	-65,116	717		
1991-92	15,603	39,271	54,874	14,584	69,458	-13,669	-11,897	-25,511	-51,077	-16,147	-67,224	2,234		
1992-93	17,080	42,942	60,022	16,164	76,186	-15,926	-13,655	-29,850	-59,431	-17,610	-77,041	-855		
1993-94	18,445	45,377	63,822	18,744	82,566	-17,233	-14,843	-32,335	-64,411	-18,973	-83,384	-818		
1994-95	19,045	47,401	66,446	20,386	86,832	-19,418	-18,541	-36,756	-74,715	-20,706	-95,421	-8,589		
1995-96	21,300	53,926	75,226	22,836	98,062	-19,860	-19,183	-38,061	-77,104	-21,724	-98,828	-766		
1996-97	22,729	57,356	80,085	24,281	104,366	-21,304	-18,882	-38,535	-78,721	-22,827	-101,548	2,818		
PERCENTAGE CHANGE FROM PREVIOUS YEAR														
1988-89	4.7	6.3	5.7	13.5	7.2	22.2	27.1	9.5	16.4	12.6	15.5	na		
1989-90	-4.5	19.4	10.6	7.4	10.0	6.2	13.3	7.2	8.5	16.2	10.2			
1990-91	-8.6	14.8	7.4	13.8	8.7	1.0	-5.8	-4.3	-3.4	-0.2	-2.6			
1991-92	11.3	3.0	5.2	6.6	5.5	11.1	-3.4	3.6	3.7	1.7	3.2			
1992-93	9.5	9.3	9.4	10.8	9.7	16.5	14.8	17.0	16.4	9.1	14.6			
1993-94	8.0	5.7	6.3	16.0	8.4	8.2	8.7	8.3	8.4	7.7	8.2			
1994-95	3.3	4.5	4.1	8.8	5.2	12.7	24.9	13.7	16.0	9.1	14.4			
1995-96	11.8	13.8	13.2	12.0	12.9	2.3	3.5	3.6	3.2	4.9	3.6			
1996-97	6.7	6.4	6.5	6.3	6.4	7.3	-1.6	1.2	2.1	5.1	2.8			
SEASONALLY ADJUSTED (\$ MILLION)														
1995-96														
April	1,872	4,619	6,491	1,948	8,439	-1,665	-1,653	-3,226	-6,544	-1,848	-8,392	47		
May	1,799	4,453	6,252	1,845	8,097	-1,692	-1,715	-3,087	-6,494	-1,848	-8,342	-245		
June	1,849	4,561	6,410	1,968	8,378	-1,660	-1,572	-3,030	-6,262	-1,843	-8,105	273		
1996-97														
July	1,793	4,330	6,123	2,057	8,180	-1,686	-1,415	-3,065	-6,166	-1,831	-7,997	183		
August	1,927	4,455	6,382	1,952	8,334	-1,799	-1,480	-3,009	-6,288	-1,866	-8,154	180		
September	1,808	4,458	6,266	1,957	8,223	-1,729	-1,543	-3,073	-6,345	-1,853	-8,198	25		
October	1,710	4,517	6,227	1,999	8,226	-1,724	-1,431	-3,235	-6,390	-1,916	-8,306	-80		
November	1,718	4,369	6,087	2,014	8,101	-1,743	-1,523	-3,200	-6,466	-1,846	-8,312	-211		
December	1,842	4,688	6,530	2,043	8,573	-1,740	-1,470	-3,235	-6,445	-1,898	-8,343	230		
January	2,003	4,550	6,553	2,007	8,560	-1,742	-1,751	-3,225	-6,718	-1,870	-8,588	-28		
February	2,092	4,891	6,983	2,044	9,027	-1,823	-1,576	-3,516	-6,915	-1,878	-8,793	234		
March	1,856	4,483	6,339	2,056	8,395	-1,754	-1,591	-3,270	-6,615	-1,990	-8,605	-210		
April	1,994	4,769	6,763	2,056	8,819	-1,792	-1,727	-3,208	-6,727	-1,882	-8,609	210		
May	2,012	5,188	7,200	2,006	9,206	-1,741	-1,562	-3,126	-6,429	-1,990	-8,419	787		
June	2,036	6,835	8,871	2,149	11,020	-1,983	-1,775	-3,264	-7,022	-2,034	-9,056	1,964		
PERCENTAGE CHANGE FROM PREVIOUS MONTH														
1996-97														
December	7.2	7.3	7.3	1.4	5.8	-0.2	-3.5	1.1	-0.3	2.8	0.4	na		
January	8.7	-2.9	0.4	-1.8	-0.2	0.1	19.1	-0.3	4.2	-1.5	2.9			
February	4.4	7.5	6.6	1.8	5.5	4.6	-10.0	9.0	2.9	0.4	2.4			
March	-11.3	-8.3	-9.2	0.6	-7.0	-3.8	1.0	-7.0	-4.3	6.0	-2.1			
April	7.4	6.4	6.7	0.0	5.1	2.2	8.5	-1.9	1.7	-5.4	0.0			
May	0.9	8.8	6.5	-2.4	4.4	-2.8	-9.6	-2.6	-4.4	5.7	-2.2			
June	1.2	31.7	23.2	7.1	19.7	13.9	13.6	4.4	9.2	2.2	7.6			

Source: International Trade in Goods and Services, Australia (5368.0).

TABLE 2.4. EXPORTS OF GOODS BY COMMODITY GROUP

INTERNATIONAL
ACCOUNTS

Period	Rural					Manufacturing				Total manufac- turing
	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar and preparations and honey	Wool and sheepskins	Other rural	Total rural	Machinery	Transport equipment	Manufac- tures nec	
ORIGINAL (\$ MILLION)										
1988-89	2,270	2,828	934	5,984	4,053	16,069	1,917	912	3,299	6,128
1989-90	2,936	3,288	1,104	3,753	4,263	15,344	2,468	1,178	4,061	7,707
1990-91	3,173	2,436	948	2,887	4,578	14,022	3,123	1,907	4,355	9,385
1991-92	3,434	2,352	747	3,829	5,241	15,603	3,471	1,655	5,268	10,394
1992-93	3,750	2,954	1,072	3,367	5,937	17,080	4,344	2,022	6,026	12,392
1993-94	4,043	3,205	1,315	3,369	6,513	18,445	5,293	2,087	6,966	14,346
1994-95	3,654	2,523	1,730	4,216	6,922	19,045	6,035	2,047	7,907	15,989
1995-96	3,292	4,926	1,712	3,664	7,706	21,300	7,119	2,500	8,755	18,374
1996-97	2,955	5,950	1,695	3,740	8,389	22,729	6,977	3,652	9,095	19,724
1995-96										
April	240	537	85	311	667	1,840	517	172	701	1,390
May	245	567	41	285	761	1,899	603	254	785	1,642
June	217	430	57	322	736	1,762	592	201	734	1,527
1996-97										
July	227	378	267	261	693	1,826	620	211	743	1,574
August	212	389	289	251	697	1,838	604	181	781	1,566
September	208	356	201	283	674	1,722	582	188	809	1,579
October	250	378	235	348	664	1,875	590	352	777	1,719
November	277	349	152	364	658	1,800	613	291	803	1,707
December	242	574	101	353	661	1,931	643	315	765	1,723
January	186	658	94	277	549	1,764	375	178	575	1,128
February	252	685	86	313	604	1,940	512	275	700	1,487
March	258	684	57	362	657	2,018	624	262	796	1,682
April	283	566	55	307	743	1,954	538	289	745	1,572
May	290	470	92	341	928	2,121	618	805	834	2,257
June	270	463	66	280	861	1,940	658	305	767	1,730
Minerals and Metals										
Period	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Gold	Other metals	Total minerals and metals	Other non rural	Total exports of goods		
ORIGINAL (\$ MILLION)										
1988-89	6,689	4,805	1,258	3,021	4,669	20,442	1,255	43,894		
1989-90	7,600	5,932	2,068	3,764	4,650	24,014	1,499	48,564		
1990-91	8,557	6,480	3,595	4,136	4,737	27,505	1,243	52,155		
1991-92	7,938	6,949	3,402	4,605	4,702	27,596	1,281	54,874		
1992-93	7,943	7,620	3,913	4,580	5,210	29,266	1,284	60,022		
1993-94	7,671	7,253	3,351	5,521	5,396	29,192	1,839	63,822		
1994-95	7,968	6,936	3,794	4,907	6,097	29,702	1,710	66,446		
1995-96	9,088	7,843	4,165	5,617	6,799	33,512	2,040	75,226		
1996-97	9,396	8,008	5,150	6,771	6,050	35,375	2,257	80,085		
1995-96										
April	697	645	385	499	528	2,754	203	6,187		
May	761	713	339	502	571	2,886	194	6,621		
June	888	613	377	391	528	2,797	162	6,248		
1996-97										
July	690	609	426	490	515	2,730	208	6,338		
August	825	648	344	425	513	2,755	190	6,349		
September	717	643	356	431	542	2,689	201	6,191		
October	767	683	462	407	474	2,793	195	6,582		
November	723	663	425	363	485	2,659	157	6,323		
December	828	658	461	425	471	2,843	172	6,669		
January	709	762	422	451	505	2,849	183	5,924		
February	723	644	507	375	505	2,754	185	6,366		
March	817	619	430	367	474	2,707	197	6,604		
April	848	730	413	380	509	2,880	177	6,583		
May	835	769	413	386	566	2,969	195	7,542		
June	914	580	491	2,271	491	4,747	197	8,614		

Source: International Trade in Goods and Services, Australia (5368.0).

TABLE 2.5. IMPORTS OF GOODS BY COMMODITY GROUP

Period	Consumption goods					Capital goods					Total capital goods
	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods (a)	Total consumption goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment	Other capital goods (b)	
ORIGINAL (\$ MILLION)											
1988-89	1,665	2,525	1,393	1,462	4,419	11,464	4,530	1,959	1,673	3,378	11,540
1989-90	1,796	2,477	1,551	1,695	4,659	12,178	5,248	1,997	1,714	4,118	13,077
1990-91	1,923	2,466	1,623	1,741	4,552	12,305	4,488	1,880	1,605	4,344	12,317
1991-92	2,028	2,777	1,799	2,015	5,050	13,669	4,320	1,915	1,240	4,422	11,897
1992-93	2,261	3,478	2,178	2,238	5,771	15,926	5,446	2,319	1,838	4,052	13,655
1993-94	2,430	3,800	2,320	2,496	6,187	17,233	6,414	2,629	2,084	3,716	14,843
1994-95	2,592	4,758	2,566	2,545	6,957	19,418	7,897	3,232	2,714	4,698	18,541
1995-96	2,760	4,436	2,726	2,534	7,404	19,860	8,326	3,593	2,214	5,050	19,183
1996-97	2,882	5,147	2,883	2,573	7,819	21,304	8,022	3,717	2,177	4,966	18,882
1995-96											
April	209	368	207	173	596	1,553	669	327	198	414	1,608
May	220	411	194	192	624	1,641	719	361	191	455	1,726
June	193	319	155	167	510	1,344	673	342	178	387	1,580
1996-97											
July	263	435	284	244	713	1,939	702	331	167	370	1,570
August	255	498	264	223	670	1,910	709	260	166	415	1,550
September	225	389	244	250	695	1,803	652	314	145	454	1,565
October	283	482	244	273	793	2,075	716	270	170	441	1,597
November	240	412	227	235	766	1,880	663	271	161	478	1,573
December	264	499	201	186	580	1,730	687	281	153	372	1,493
January	243	342	263	177	539	1,564	687	267	298	301	1,553
February	225	364	303	180	582	1,654	599	253	159	308	1,319
March	220	407	210	168	540	1,545	645	335	174	373	1,527
April	230	427	241	205	677	1,780	709	357	170	420	1,656
May	211	413	200	210	622	1,656	632	352	163	433	1,580
June	223	479	202	222	642	1,768	621	426	251	601	1,899

(a) : Includes Consumption goods nes and Household electrical items. (b) : Includes Capital goods nes, Telecommunications equipment and Civil aircraft.

Period	Intermediate and other goods										Total imports of goods
	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies	Other (c)	Total intermediate and other goods	
ORIGINAL (\$ MILLION)											
1988-89	1,905	2,840	899	3,216	1,838	1,669	1,159	5,699	4,783	24,008	47,012
1989-90	2,338	3,275	1,073	3,717	1,828	1,588	1,122	6,224	4,572	25,737	50,992
1990-91	2,977	3,028	1,109	3,426	1,675	1,516	1,036	5,817	4,038	24,622	49,244
1991-92	2,715	2,941	1,278	3,580	1,804	1,680	1,086	6,059	4,368	25,511	51,077
1992-93	3,623	3,675	1,423	4,236	2,056	1,763	1,272	7,135	4,667	29,850	59,431
1993-94	3,317	4,183	1,681	5,047	2,102	1,869	1,375	7,783	4,978	32,335	64,411
1994-95	3,566	4,714	1,858	5,975	2,431	2,036	1,646	8,680	5,850	36,756	74,715
1995-96	4,163	4,600	1,857	6,393	2,754	1,922	1,685	8,793	5,894	38,061	77,104
1996-97	5,002	4,608	1,758	6,509	2,743	1,817	1,576	8,937	5,585	38,535	78,721
1995-96											
April	425	394	156	490	243	141	124	745	433	3,151	6,312
May	391	419	154	557	232	172	133	771	470	3,299	6,666
June	321	334	137	459	195	143	111	588	360	2,648	5,572
1996-97											
July	412	490	161	565	264	182	145	779	442	3,440	6,949
August	304	415	135	535	199	158	135	743	466	3,090	6,550
September	254	386	138	525	241	162	134	747	438	3,025	6,393
October	541	383	137	582	269	159	146	786	486	3,489	7,161
November	416	377	136	557	207	151	127	744	466	3,181	6,634
December	501	338	133	503	203	128	120	697	394	3,017	6,240
January	514	367	129	545	269	156	126	725	450	3,281	6,398
February	477	326	134	526	205	141	126	701	587	3,223	6,196
March	397	339	146	514	218	119	123	702	496	3,054	6,126
April	354	433	169	568	242	151	135	803	505	3,360	6,796
May	434	374	156	533	202	158	130	771	440	3,198	6,434
June	398	380	184	556	224	152	129	739	415	3,177	6,844

(c) : Includes Other goods; Food and beverages, mainly for industry; Primary industrial supplies nes; Paper and paperboard; Iron and steel and Non-monetary gold. Source: International Trade in Goods and Services, Australia (5368.0).

TABLE 2.6. SERVICES

INTERNATIONAL
ACCOUNTS

Period	Exports				Imports					
	Shipment	Other transportation (a)	Travel	Other services (a)	Total services	Shipment	Other transportation (a)	Travel	Other services (a)	Total services
ORIGINAL (\$ MILLION)										
1988-89	513	3,178	4,577	2,928	11,196	-3,249	-2,912	-4,059	-3,456	-13,679
1989-90	510	3,415	4,639	3,459	12,023	-3,444	-3,395	-4,799	-4,261	-15,896
1990-91	571	3,845	5,351	3,914	13,681	-3,189	-3,373	-4,827	-4,483	-15,872
1991-92	569	4,096	5,939	3,980	14,584	-3,257	-3,586	-4,626	-4,678	-16,147
1992-93	614	4,640	6,770	4,140	16,164	-3,772	-3,698	-4,985	-5,155	-17,610
1993-94	1,101	4,617	8,051	4,975	18,744	-3,854	-4,390	-5,157	-5,572	-18,973
1994-95	1,139	5,401	9,639	4,207	20,386	-4,384	-5,406	-5,774	-5,142	-20,706
1995-96	1,233	5,891	10,862	4,850	22,836	-4,429	-5,609	-6,434	-5,252	-21,724
1996-97	956	6,366	11,418	5,541	24,281	-4,454	-5,536	-7,158	-5,679	-22,827
1995-96										
April	96	459	873	420	1,848	-379	-442	-549	-418	-1,788
May	97	461	658	430	1,646	-387	-472	-513	-434	-1,806
June	97	462	752	452	1,763	-302	-500	-614	-451	-1,867
1996-97										
July	84	487	1,158	432	2,161	-400	-488	-632	-468	-1,988
August	83	488	776	434	1,781	-389	-460	-582	-457	-1,888
September	83	489	695	435	1,702	-362	-479	-685	-471	-1,997
October	84	538	860	501	1,983	-416	-454	-604	-501	-1,975
November	85	539	846	499	1,969	-375	-421	-512	-480	-1,788
December	84	540	953	521	2,098	-358	-458	-556	-509	-1,881
January	75	553	1,269	450	2,347	-343	-448	-688	-468	-1,947
February	74	554	1,436	444	2,508	-340	-394	-465	-450	-1,649
March	73	555	990	450	2,068	-345	-445	-565	-468	-1,823
April	77	541	890	451	1,959	-386	-475	-577	-454	-1,892
May	77	541	714	436	1,768	-365	-504	-603	-457	-1,929
June	77	541	831	488	1,937	-375	-510	-689	-496	-2,070

(a) : From July 1994, estimates of agency and advertising services provided to resident and non-resident transport operators are included in *Other transportation*. Prior to this they are included in *Other services*. Source: *International Trade in Goods and Services, Australia* (5368.0).

INTERNATIONAL
ACCOUNTS

TABLE 2.7. CAPITAL ACCOUNT AND BALANCING ITEM

Period	Official			Non-official						Total non-official	Balance on capital account	Balancing item
	General government	Reserve Bank	Total	Foreign investment in Australia			Australian investment abroad					
				Direct investment	Portfolio and other investment		Direct investment	Portfolio and other investment				
					Total	Total		Total	Total			
ANNUAL (\$ MILLION)												
1987-88	4,325	-3,932	393	8,112	16,207	24,318	-10,146	-2,666	-12,812	11,505	11,898	-1,823
1988-89	3,012	-873	2,139	12,190	17,618	29,806	-6,624	-5,262	-11,886	17,921	20,060	-3,034
1989-90	3,644	-2,132	1,512	7,489	13,921	21,410	-2,355	-1,389	-3,743	17,667	19,179	2,075
1990-91	-281	-1,450	-1,731	7,316	13,008	20,323	937	-3,482	-2,547	17,777	16,046	-1,009
1991-92	1,852	3,950	5,802	6,835	8,131	14,968	-2,534	-4,036	-6,572	8,396	14,198	-2,920
1992-93	10,315	3,988	14,303	5,470	1,959	7,428	-2,843	-5,206	-8,048	-621	13,682	587
1993-94	6,586	-1,086	5,500	5,811	14,714	20,525	-6,175	-7,919	-14,093	6,432	11,932	4,194
1994-95	10,424	1,994	12,418	7,295	4,736	12,030	-3,823	1,927	-1,898	10,132	22,550	4,289
1995-96	3,091	-833	2,258	14,947	23,836	38,783	-9,021	-9,540	-18,561	20,222	22,480	-2,372
QUARTERLY ORIGINAL (\$ MILLION)												
1994-95												
March	-1,797	-519	-2,316	3,187	3,448	6,634	-431	-947	-1,378	5,256	2,940	3,391
June	2,276	1,024	3,300	2,847	4,220	7,067	-549	-913	-1,463	5,604	8,904	-2,638
1995-96												
September	1,034	337	1,371	2,618	5,076	7,694	39	-1,997	-1,958	5,736	7,107	-467
December	2,827	-1,297	1,530	10,494	2,648	13,142	-4,541	-2,641	-7,182	5,960	7,490	-1,567
March	-114	1,346	1,232	2,109	7,152	9,261	-5,641	-1,834	-7,475	1,786	3,018	561
June	-656	-1,219	-1,875	-274	8,960	8,686	1,122	-3,068	-1,946	6,740	4,865	-899
1996-97												
September	264	-2,891	-2,627	3,719	1,973	5,692	2,562	334	2,896	8,588	5,961	52
December	1,932	-350	1,582	1,568	5,456	7,024	-383	-2,856	-3,239	3,785	5,367	-370
March	145	-591	-446	1,607	5,924	7,531	-789	-4,041	-4,830	2,701	2,255	931

Source: Balance of Payments, Australia, (5302.0).

TABLE 2.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD
**INTERNATIONAL
ACCOUNTS**

Period	Foreign investment in Australia				Australian investment abroad				Net international investment position (a)				
	Equity	Borrowing	Other	Total	Equity	Reserve assets and lending		Other	Total	Net equity	Net debt	Net other	Net foreign liabilities
						Equity	Reserve assets and lending						
ANNUAL (\$ MILLION)													
1987-88	70,217	123,122	7,454	200,792	41,393	26,873	6,353	74,619	28,824	96,248	1,101	126,173	
1988-89	87,411	146,717	7,403	241,532	52,720	29,419	7,278	89,417	34,691	117,298	125	152,115	
1989-90	97,414	162,770	6,425	266,609	57,255	31,116	7,851	96,221	40,159	131,654	-1,426	170,388	
1990-91	105,652	178,774	6,401	290,827	55,609	36,719	7,666	99,994	50,043	142,055	-1,265	190,833	
1991-92	112,382	192,148	6,865	311,395	65,933	38,127	6,644	110,704	46,449	154,021	221	200,691	
1992-93	124,327	210,615	6,921	341,862	76,798	41,404	7,513	125,716	47,528	169,211	-593	216,147	
1993-94	156,539	206,917	9,035	372,490	81,911	42,661	9,330	133,902	74,628	164,256	-295	238,589	
1994-95	167,675	223,681	10,792	402,148	90,887	42,204	8,317	141,409	76,788	181,477	2,475	260,739	
1995-96	190,550	236,012	10,978	437,540	94,620	48,476	8,863	151,959	95,930	187,535	2,115	285,580	
ORIGINAL (\$ MILLION)													
1994-95													
March	160,790	213,006	10,296	384,093	84,729	44,558	8,182	137,469	76,062	168,448	2,114	246,624	
June	167,675	223,681	10,792	402,148	90,887	42,204	8,317	141,409	76,788	181,477	2,475	260,739	
1995-96													
September	177,896	219,931	11,396	409,223	90,211	39,363	8,095	137,669	87,685	180,568	3,300	271,554	
December	183,897	231,460	11,149	426,506	94,168	45,041	8,567	147,776	89,729	186,419	2,581	278,729	
March	188,230	231,064	11,109	430,403	95,719	44,733	8,802	149,253	92,512	186,331	2,307	281,150	
June	190,550	236,012	10,978	437,540	94,620	48,476	8,863	151,959	95,930	187,535	2,115	285,580	
1996-97													
September	194,113	240,696	11,276	446,085	100,769	44,863	8,727	154,359	93,344	195,833	2,549	291,726	
December	206,083	245,907	10,851	462,841	104,039	46,710	8,830	159,579	102,044	199,197	2,021	303,262	
March	205,657	250,533	10,736	466,926	105,289	50,631	9,578	165,498	100,368	199,902	1,158	301,428	

(a) : Equals foreign investment in Australia less Australian investment abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 2.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

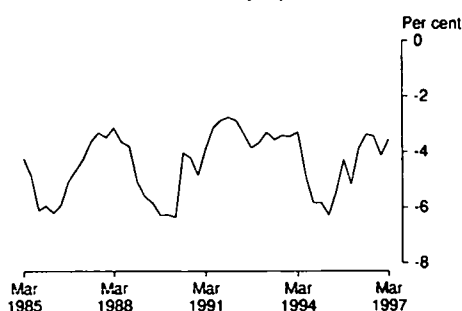
Period	Public Sector Debt				Private sector debt	Total gross debt	Reserve assets	Lending abroad	Net foreign debt (a)
	General government and Reserve Bank	Public trading and financial enterprises	Total	Total					
ANNUAL (\$ MILLION)									
1987-88	33,128	23,736	56,864	66,257	123,122	20,182	6,691	96,248	
1988-89	36,837	28,010	64,847	81,870	146,717	20,410	9,009	117,298	
1989-90	39,443	32,525	71,968	90,803	162,770	21,871	9,245	131,654	
1990-91	41,930	33,010	74,940	103,834	178,774	24,047	12,672	142,055	
1991-92	46,288	33,681	79,969	112,179	192,148	22,240	15,887	154,021	
1992-93	60,741	35,114	95,855	114,760	210,615	20,823	20,581	169,211	
1993-94	62,607	33,174	95,781	111,134	206,917	20,661	22,000	164,256	
1994-95	75,037	25,080	100,117	123,563	223,681	20,184	22,020	181,477	
1995-96	78,251	19,666	97,917	138,094	236,012	19,059	29,417	187,535	
ORIGINAL (\$ MILLION)									
1994-95									
March	71,096	26,240	97,336	115,670	213,006	21,240	23,318	168,448	
June	75,037	25,080	100,117	123,563	223,681	20,184	22,020	181,477	
1995-96									
September	76,214	23,471	99,684	120,247	219,931	18,659	20,704	180,568	
December	80,945	19,660	100,605	130,855	231,460	20,067	24,974	186,419	
March	78,457	17,922	96,380	134,684	231,064	17,935	26,798	186,331	
June	78,251	19,667	97,918	138,094	236,012	19,059	29,417	187,535	
1996-97									
September	80,549	13,523	94,072	146,624	240,696	21,921	22,942	195,833	
December	84,604	14,773	99,377	146,530	245,907	21,848	24,862	199,197	
March	84,658	13,659	98,317	152,217	250,533	21,770	28,861	199,902	

(a) : Equals total gross debt less reserve assets and lending abroad. Source: *International Investment Position, Australia* (5306.0)

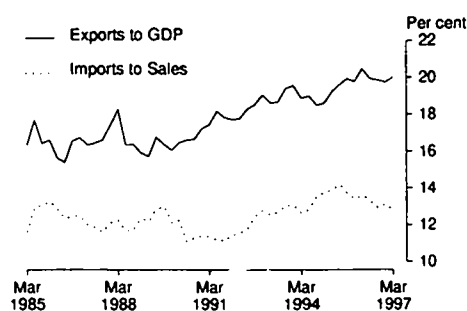
TABLE 2.10. INVESTMENT INCOME

Period	Payable on foreign investment in Australia			Receivable on Australian investment abroad				Net investment income payable (a)				
	Interest			Interest				Interest				
	Borrow- ing	Other (b)	Equity income (c)	Total	Reserve assets and lending	Other (b)	Equity income (c)	Total	Net debt	Net other (b)	Net equity income (c)	Total
ANNUAL (\$ MILLION)												
1987-88	8,845	35	4,223	13,101	1,052	104	2,479	3,633	7,793	-68	1,743	9,467
1988-89	10,822	268	5,242	16,332	1,267	105	2,540	3,912	9,553	164	2,703	12,420
1989-90	14,380	369	5,231	19,980	1,848	153	1,959	3,961	12,530	215	3,274	16,019
1990-91	14,819	170	5,186	20,176	2,254	120	848	3,224	12,565	50	4,337	16,952
1991-92	13,318	93	4,729	18,141	2,386	54	1,263	3,704	10,932	39	3,467	14,439
1992-93	11,342	85	6,555	17,983	2,181	21	3,057	5,256	9,164	64	3,498	12,727
1993-94	10,947	89	7,991	19,027	1,677	31	3,221	4,928	9,273	57	4,770	14,099
1994-95	11,566	53	11,680	23,298	1,763	53	4,170	5,986	9,802	1	7,512	17,314
1995-96	12,858	56	12,843	25,757	1,839	70	4,460	6,369	11,020	-15	8,382	19,389
ORIGINAL (\$ MILLION)												
1994-95												
March	3,143	18	2,913	6,074	542	15	666	1,223	2,601	3	2,247	4,852
June	2,977	12	2,732	5,721	518	19	1,329	1,867	2,458	-7	1,404	3,855
1995-96												
September	3,218	13	3,134	6,365	446	4	1,294	1,745	2,772	8	1,840	4,620
December	3,228	14	3,829	7,071	518	15	914	1,446	2,711	-1	2,915	5,625
March	3,413	16	3,067	6,496	473	28	1,100	1,602	2,940	-12	1,966	4,895
June	2,999	13	2,813	5,825	402	23	1,152	1,576	2,597	-10	1,661	4,249
1996-97												
September	3,479	17	3,079	6,575	460	11	965	1,436	3,019	6	2,114	5,139
December	3,188	15	3,317	6,520	478	9	887	1,374	2,710	6	2,430	5,146
March	3,342	2	3,465	6,809	401	2	1,292	1,695	2,941	0	2,173	5,114

(a) : Equals income payable on foreign investment in Australia less income receivable on Australian investment abroad. (b) : From September 1996, interest payable and receivable is not comparable with prior periods. (c) : Includes dividends, remitted profits of branches and reinvested earnings of direct investment enterprises attributable to their direct investors. Source: *International Investment Position, Australia* (5306.0)

BALANCE ON CURRENT ACCOUNT TO GDP(I)
Seasonally adjusted

Source: ABS 5206.0, 5302.0 Quarterly data

EXPORTS TO GDP(I) AND IMPORTS TO SALES
Seasonally adjusted

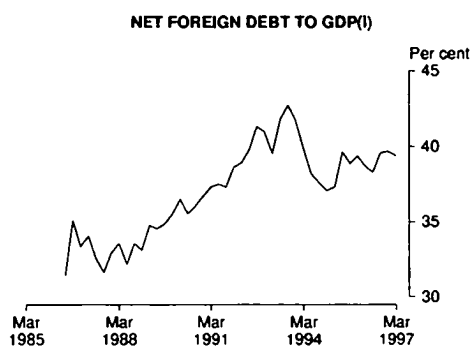
Source: ABS 5206.0, 5302.0 Quarterly data

TABLE 2.11. BALANCE OF PAYMENTS RATIOS (a)

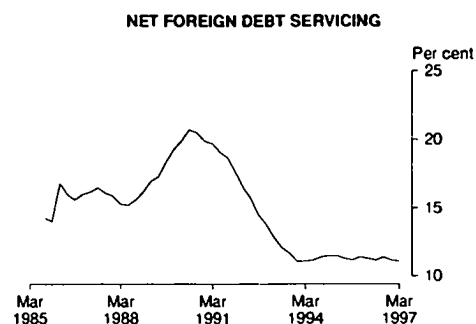
Period	Balance on current account to GDP(I)	Exports of goods and services to GDP(I)	Total imports to sales (b)	Imports of consumption goods to total imports	Imports of capital goods to total imports	Imports of 'other' goods to total imports
ANNUAL (PER CENT)						
1987-88	-3.4	17.2	11.9	23.2	22.5	54.3
1988-89	-6.0	16.2	12.3	24.4	24.5	51.1
1989-90	-5.7	16.4	12.1	23.9	25.6	50.5
1990-91	-4.0	17.4	11.3	25.0	25.0	50.0
1991-92	-2.9	17.9	11.5	26.8	23.3	49.9
1992-93	-3.5	18.8	12.6	26.8	23.0	50.2
1993-94	-3.8	19.2	12.9	26.8	23.0	50.2
1994-95	-5.9	18.9	13.9	26.0	24.8	49.2
1995-96	-4.1	20.1	13.5	25.8	24.9	49.4
SEASONALLY ADJUSTED (PER CENT)						
1994-95						
March	-6.3	19.2	13.9	26.2	24.1	49.8
June	-5.4	19.6	14.2	25.6	24.6	49.8
1995-96						
September	-4.3	19.9	13.7	26.1	24.1	49.8
December	-5.2	19.8	13.4	25.9	24.6	49.5
March	-3.9	20.5	13.6	25.0	25.4	49.6
June	-3.4	19.9	13.3	26.0	25.5	48.5
1996-97						
September	-3.4	19.9	12.9	27.6	24.1	48.4
December	-4.1	19.7	13.2	27.0	23.2	49.8
March	-3.5	20.0	12.8	26.5	24.3	49.2

(a) : All ratios are at current prices. (b) : Sales is defined as gross non-farm product plus imports of goods plus imports of services less changes in private non-farm stocks. Source: Balance of Payments, Australia (5302.0) and Australian National Accounts: National Income, Expenditure and Product (5206.0).

**INTERNATIONAL
ACCOUNTS**



Source: ABS 5206.0, 5306.0 Quarterly data



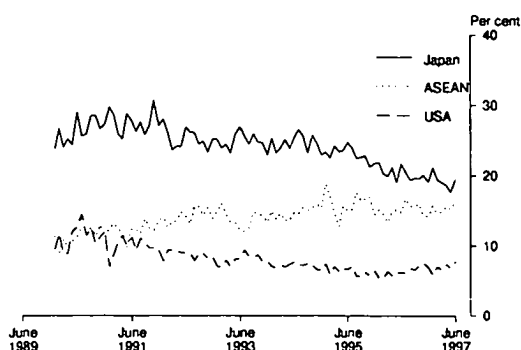
Source: ABS 5306.0 Quarterly data

TABLE 2.12. FOREIGN INVESTMENT RATIOS

Period	Ratios of net foreign liabilities to GDP(I) (a)			Net foreign investment servicing — Ratios of net investment income to exports (b)		
	Foreign debt	Other	Total	Foreign debt	Other	Total
ANNUAL (PER CENT)						
1987-88	32.2	10.0	42.2	15.2	3.3	18.4
1988-89	34.6	10.3	44.8	17.3	5.2	22.5
1989-90	35.6	10.5	46.0	20.7	5.8	26.4
1990-91	37.5	12.9	50.4	19.1	6.7	25.8
1991-92	39.8	12.1	51.9	15.7	5.0	20.8
1992-93	41.8	11.6	53.4	12.1	4.7	16.8
1993-94	38.2	17.3	55.5	11.2	5.9	17.1
1994-95	39.7	17.3	57.0	11.3	8.7	20.0
1995-96	38.3	20.0	58.4	11.2	8.5	19.7
ORIGINAL (PER CENT)						
1994-95						
March	37.3	17.3	54.7	11.5	9.8	21.4
June	39.7	17.3	57.0	11.3	8.7	20.0
1995-96						
September	38.9	19.6	58.5	11.2	8.3	19.5
December	39.4	19.5	58.9	11.4	9.1	20.5
March	38.7	19.7	58.4	11.3	8.4	19.8
June	38.3	20.0	58.4	11.2	8.5	19.7
1996-97						
September	39.6	19.4	58.9	11.4	8.7	20.1
December	39.7	20.7	60.4	11.2	8.1	19.4
March	39.4	20.0	59.4	11.1	8.3	19.4

(a) : These ratios are derived by expressing net foreign liabilities at the end of the period shown as a percentage of GDP for the year preceding this date. (b) : These ratios are derived by expressing net investment income payable as a percentage of exports of goods and services for either the year shown or the sum of the four quarters ended with the quarters indicated. Source: *International Investment Position, Australia (5306.0)* and *Australian National Accounts: National Income, Expenditure and Product (5206.0)*

EXPORT SHARES WITH SELECTED COUNTRIES AND
COUNTRY GROUPS



Source: International Trade Section, ABS Monthly data

TABLE 2.13. MERCHANDISE TRADE BY COUNTRY (a)

Period	European Community								Associa- tion of South East Asian Nations (b)		Other countries	Total
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other	New Zealand			
EXPORTS (\$ MILLION)												
1991-92	5,221	14,576	2,106	3,365	1,456	1,093	1,930	4,125	2,832	7,318	11,005	55,027
1992-93	4,941	15,207	2,598	3,969	2,267	991	2,396	3,953	3,367	8,743	12,270	60,702
1993-94	5,075	15,923	2,799	4,707	2,591	1,004	2,901	3,699	4,009	9,010	12,831	64,549
1994-95	4,643	16,282	2,634	5,247	2,964	1,084	2,276	4,138	4,793	10,394	12,596	67,051
1995-96	4,621	16,429	3,077	6,615	3,780	1,150	2,828	4,485	5,607	11,760	15,652	76,004
1996-97	5,517	15,371	3,098	7,129	3,581	1,056	2,356	4,752	6,175	12,211	17,636	78,882
IMPORTS (\$ MILLION)												
1991-92	11,744	9,291	793	1,213	1,977	3,008	3,101	5,576	2,399	4,115	7,764	50,981
1992-93	13,003	11,139	795	1,695	2,558	3,382	3,395	6,481	2,785	5,006	9,336	59,575
1993-94	14,015	11,701	801	1,881	3,119	3,759	3,698	7,124	3,203	5,292	9,878	64,471
1994-95	16,043	12,777	926	2,029	3,648	4,861	4,437	8,921	3,554	6,411	11,012	74,619
1995-96	17,544	10,816	970	2,293	4,010	4,862	4,883	9,642	3,592	7,365	11,815	77,792
1996-97	17,648	10,243	901	2,522	4,206	4,558	5,183	9,929	3,686	8,298	11,803	78,977
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)												
1991-92	-6,523	5,285	1,313	2,152	-521	-1,915	-1,171	-1,451	433	3,203	3,241	4,046
1992-93	-8,062	4,068	1,803	2,274	-291	-2,391	-999	-2,528	582	3,737	2,934	1,127
1993-94	-8,940	4,222	1,998	2,826	-528	-2,755	-797	-3,425	806	3,718	2,953	78
1994-95	-11,400	3,505	1,708	3,218	-684	-3,777	-2,161	-4,783	1,239	3,983	1,584	-7,568
1995-96	-12,923	5,613	2,107	4,322	-230	-3,712	-2,055	-5,157	2,015	4,395	3,837	-1,788
1996-97	-12,131	5,128	2,197	4,607	-625	-3,502	-2,827	-5,177	2,489	3,913	5,833	-95
1995-96												
April	-1,143	444	161	415	137	-293	-163	-440	134	294	265	-189
May	-1,168	428	187	410	87	-290	-173	-436	202	409	419	75
June	-961	535	191	435	35	-291	-176	-313	166	343	491	455
1996-97												
July	-1,171	375	182	321	-104	-320	-209	-523	202	378	366	-503
August	-1,078	379	179	464	-82	-359	-281	-503	181	375	369	-356
September	-927	437	177	513	-143	-283	-249	-513	200	346	411	-31
October	-1,126	333	130	528	-134	-345	-183	-469	141	307	169	-649
November	-924	451	174	418	-110	-254	-247	-453	175	181	389	-200
December	-1,050	543	173	404	27	-314	-196	-377	143	194	494	41
January	-977	517	145	301	-114	-296	-259	-668	153	261	429	-408
February	-803	356	197	318	-87	-213	-242	-327	183	321	648	351
March	-924	456	228	333	105	-255	-265	-294	181	392	683	640
April	-968	315	196	345	-3	-290	-278	-498	133	339	584	-125
May	-986	541	210	323	29	-270	-210	-233	642	465	658	1,169
June	-1,197	425	206	339	-9	-303	-208	-419	155	354	633	-24

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The seven member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines and Vietnam. Source: International Trade Section, ABS.

TABLE 2.14. MERCHANDISE TRADE SHARES BY COUNTRY (a)

Period	European Community							Association of South East Asian Nations (b)		
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other	New Zealand	
ANNUAL EXPORTS (PER CENT)										
1988-89	10.2	27.2	4.2	5.0	2.9	2.6	3.5	8.4	5.1	8.8
1989-90	11.1	26.0	2.7	5.5	2.4	2.5	3.5	8.3	5.3	10.4
1990-91	11.0	27.4	3.0	6.2	2.6	2.0	3.4	7.2	4.9	12.1
1991-92	9.5	26.5	3.8	6.1	2.6	2.0	3.5	7.5	5.1	13.3
1992-93	8.1	25.1	4.3	6.5	3.7	1.6	3.9	6.5	5.5	14.4
1993-94	7.9	24.7	4.3	7.3	4.0	1.6	4.5	5.7	6.2	14.0
1994-95	6.9	24.3	3.9	7.8	4.4	1.6	3.4	6.2	7.1	15.5
1995-96	6.1	21.6	4.0	8.7	5.0	1.5	3.7	5.9	7.4	15.5
1996-97	7.0	19.5	3.9	9.0	4.5	1.3	3.0	6.0	7.8	15.5
MONTHLY EXPORTS (PER CENT)										
1995-96										
April	5.7	21.3	4.1	9.7	6.6	1.2	3.5	5.6	6.8	15.0
May	6.2	19.1	3.8	9.0	5.6	1.6	4.4	5.5	7.5	15.3
June	6.2	21.8	4.1	9.6	4.7	1.2	3.2	6.5	6.9	14.9
1996-97										
July	6.3	20.5	4.2	8.4	4.4	1.1	3.3	5.4	7.9	16.8
August	6.9	19.4	4.1	10.7	4.5	1.4	2.9	5.8	7.7	15.7
September	6.7	19.7	4.1	11.3	3.9	1.2	3.3	5.2	8.1	15.7
October	7.3	19.6	3.2	10.9	4.6	1.4	3.6	6.1	7.6	16.1
November	7.7	20.1	3.9	9.8	4.4	1.6	3.0	6.5	7.7	14.4
December	7.0	19.1	3.6	9.3	4.8	1.4	3.5	6.4	7.1	14.3
January	5.9	21.2	3.6	9.1	4.0	1.6	2.4	5.9	6.3	15.8
February	7.1	19.4	4.1	7.6	4.5	1.3	2.3	5.9	7.5	14.7
March	6.7	19.1	4.2	7.6	5.0	1.3	2.6	6.9	7.5	15.0
April	7.5	18.7	4.2	8.4	5.2	1.2	3.2	6.0	6.5	15.7
May	7.0	17.7	3.8	7.2	4.5	1.4	2.7	6.5	12.7	15.3
June	7.8	19.6	4.2	8.5	4.5	1.1	3.1	5.5	6.4	16.4
ANNUAL IMPORTS (PER CENT)										
1988-89	21.5	20.7	1.9	2.7	2.2	6.3	7.3	12.2	4.2	6.0
1989-90	24.1	19.2	1.6	2.4	2.4	6.7	6.5	11.6	4.2	5.8
1990-91	23.5	18.1	1.5	2.6	3.1	6.4	6.7	11.3	4.4	7.1
1991-92	23.0	18.2	1.6	2.4	3.9	5.9	6.1	10.9	4.7	8.1
1992-93	21.8	18.7	1.3	2.8	4.3	5.7	5.7	10.9	4.7	8.4
1993-94	21.7	18.1	1.2	2.9	4.8	5.8	5.7	11.0	5.0	8.2
1994-95	21.5	17.1	1.2	2.7	4.9	6.5	5.9	12.0	4.8	8.6
1995-96	22.6	13.9	1.2	2.9	5.2	6.3	6.3	12.4	4.6	9.5
1996-97	22.3	13.0	1.1	3.2	5.3	5.8	6.6	12.6	4.7	10.5
MONTHLY IMPORTS (PER CENT)										
1995-96										
April	23.3	13.8	1.5	3.0	4.3	5.7	5.9	12.3	4.6	10.0
May	23.8	12.9	1.1	3.0	4.4	6.0	7.0	12.0	4.6	9.3
June	23.2	14.3	1.1	2.9	4.4	6.3	6.5	12.4	4.6	10.1
1996-97										
July	22.9	13.5	1.2	3.1	5.6	5.7	6.1	12.7	4.4	10.0
August	22.5	12.8	1.2	3.2	5.5	6.6	6.9	13.0	4.6	9.3
September	21.4	12.6	1.2	3.1	6.2	5.7	7.2	13.4	4.9	10.1
October	22.1	13.3	1.2	2.7	6.0	6.0	5.8	12.0	5.0	10.5
November	21.5	12.7	1.1	3.1	5.9	5.5	6.6	13.2	4.8	11.2
December	22.8	11.1	1.0	3.3	4.4	6.1	6.4	12.1	5.0	11.5
January	20.7	11.8	1.2	3.8	5.5	6.1	6.3	14.4	3.5	10.7
February	20.7	14.7	1.1	2.8	6.2	4.8	6.4	11.7	4.9	10.3
March	22.9	13.5	0.9	2.9	3.8	5.7	7.3	12.5	5.3	10.0
April	21.7	13.7	1.2	3.2	5.1	5.5	7.2	13.2	4.4	10.4
May	23.5	12.5	1.2	3.5	4.9	5.9	6.4	11.2	5.1	10.8
June	25.3	13.3	1.2	3.5	4.6	5.6	6.1	11.6	4.1	11.2

(a) : The merchandise trade shares relate to data in Table 2.13. (b) : The seven member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines and Vietnam. Source: International Trade Section, ABS.

3 CONSUMPTION AND INVESTMENT

TABLES

3.1	Private final consumption expenditure at average 1989-90 prices	26
3.2	Retail turnover by industry group at average 1989-90 prices	28
3.3	Retail turnover by industry group	29
3.4	Private gross fixed capital expenditure and stocks at average 1989-90 prices	30
3.5	Actual private new capital expenditure by selected industry and type of asset	31
3.6	Expected and actual private new capital expenditure by selected industry and type of asset	32
3.7	Book value of stocks owned by private business	33
3.8	New motor vehicles registrations by type of vehicle	34

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)

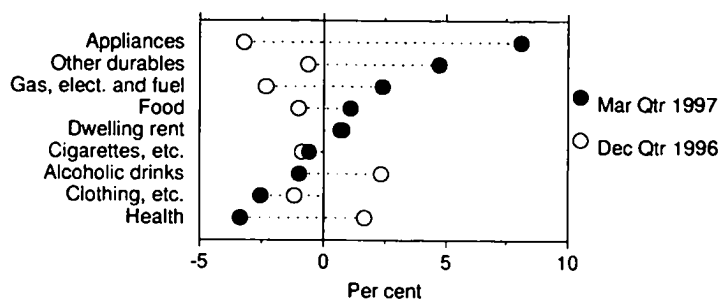
Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Australian Business Expectations (5250.0)

Retail Trade, Australia (8501.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



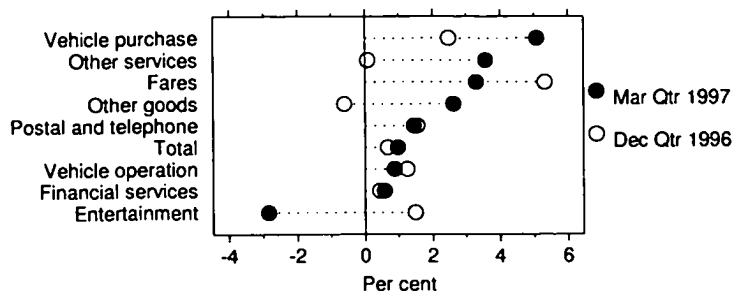
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

Period	Cigarettes and tobacco		Alcoholic drinks		Clothing, footwear and drapery		Household appliances		Other household durables		Health		Dwelling rent		Gas, electricity and fuel	
	Food															
ANNUAL (\$ MILLION)																
1987-88	31,170	4,077	9,050	13,034	5,525	8,302	13,556	36,609	4,274							
1988-89	30,961	4,036	9,112	13,091	5,917	8,621	14,344	37,934	4,381							
1989-90	31,623	3,978	9,329	12,914	6,702	8,671	14,838	39,341	4,659							
1990-91	32,348	3,875	9,378	12,548	6,656	8,359	15,351	40,532	4,745							
1991-92	33,287	3,638	9,291	13,045	6,776	8,884	16,249	41,614	4,793							
1992-93	34,352	3,382	9,286	13,036	7,126	9,309	16,938	42,871	4,979							
1993-94	35,595	3,134	9,705	13,399	7,639	9,391	17,569	44,303	4,957							
1994-95	37,978	2,966	10,166	13,922	8,286	9,500	18,248	45,903	5,217							
1995-96	40,287	2,801	10,323	14,349	8,879	9,723	19,095	47,292	5,344							
PERCENTAGE CHANGE FROM PREVIOUS YEAR																
1987-88	2.0	0.0	2.2	3.0	10.5	2.2	4.2	3.0	0.5							
1988-89	-0.7	-1.0	0.7	0.4	7.1	3.8	5.8	3.6	2.5							
1989-90	2.1	-1.4	2.4	-1.4	13.3	0.6	3.4	3.7	6.3							
1990-91	2.3	-2.6	0.5	-2.8	-0.7	-3.6	3.5	3.0	1.8							
1991-92	2.9	-6.1	-0.9	4.0	1.8	6.3	5.8	2.7	1.0							
1992-93	3.2	-7.0	-0.1	-0.1	5.2	4.8	4.2	3.0	3.9							
1993-94	3.6	-7.3	4.5	2.8	7.2	0.9	3.7	3.3	-0.4							
1994-95	6.7	-5.4	4.8	3.9	8.5	1.2	3.9	3.6	5.2							
1995-96	6.1	-5.6	1.5	3.1	7.2	2.3	4.6	3.0	2.4							
SEASONALLY ADJUSTED (\$ MILLION)																
1994-95																
March	9,463	737	2,568	3,429	2,072	2,381	4,571	11,528	1,301							
June	9,691	726	2,570	3,521	2,195	2,390	4,618	11,620	1,327							
1995-96																
September	9,810	720	2,590	3,569	2,164	2,406	4,681	11,708	1,339							
December	10,075	699	2,590	3,643	2,179	2,412	4,754	11,787	1,344							
1996-97																
March	10,168	694	2,562	3,588	2,250	2,482	4,783	11,859	1,322							
June	10,177	687	2,537	3,534	2,308	2,417	4,863	11,937	1,344							
1996-97																
September	10,204	677	2,488	3,587	2,415	2,411	4,872	12,019	1,365							
December	10,098	671	2,546	3,544	2,337	2,395	4,953	12,101	1,333							
March	10,209	667	2,520	3,453	2,526	2,508	4,786	12,192	1,365							
PERCENTAGE CHANGE FROM PREVIOUS QUARTER																
1995-96																
March	0.9	-0.7	-1.1	-1.5	3.3	2.9	0.6	0.6	-1.6							
June	0.1	-1.0	-1.0	-1.5	2.6	-2.6	1.7	0.7	1.7							
1996-97																
September	0.3	-1.5	-1.9	1.5	4.6	-0.2	0.2	0.7	1.6							
December	-1.0	-0.9	2.3	-1.2	-3.2	-0.7	1.7	0.7	-2.3							
March	1.1	-0.6	-1.0	-2.6	8.1	4.7	-3.4	0.8	2.4							

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



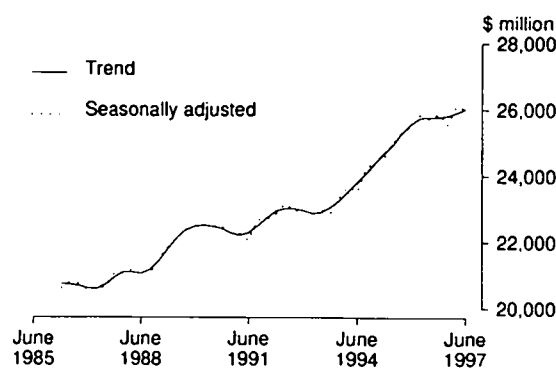
Source: ABS 5206.0

TABLE 3.1a. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

Period	Fares	Purchase of motor vehicles	Operation of motor vehicles	Postal and telephone services	Entertainment and recreation	Financial services	Other goods	Other services	Net expenditure overseas	Total
ANNUAL (\$ MILLION)										
1987-88	5,525	6,470	12,981	2,792	9,734	7,113	13,027	17,147	-1,368	199,018
1988-89	5,643	7,900	13,721	2,994	10,047	7,877	14,096	18,440	-1,214	207,901
1989-90	5,872	9,149	14,056	3,246	10,252	8,282	15,179	19,353	-588	216,856
1990-91	6,452	8,610	13,654	3,406	10,671	8,191	15,322	19,607	-1,291	218,414
1991-92	7,131	8,062	14,306	3,740	11,003	7,999	16,356	20,798	-2,005	224,967
1992-93	7,360	8,634	15,004	4,227	11,542	8,294	16,657	21,693	-2,587	232,103
1993-94	7,365	8,630	15,159	4,706	12,306	8,781	17,256	22,536	-3,873	238,558
1994-95	8,019	9,533	14,960	5,139	13,372	8,547	18,475	23,909	-4,908	249,232
1995-96	8,449	9,746	14,946	5,840	14,447	8,849	19,656	25,389	-5,664	259,751
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	5.5	-2.1	8.3	5.7	3.9	23.4	4.8	8.0	na	4.1
1988-89	2.1	22.1	5.7	7.2	3.2	10.7	8.2	7.5		4.5
1989-90	4.1	15.8	2.4	8.4	2.0	5.1	7.7	5.0		4.3
1990-91	9.9	-5.9	-2.9	4.9	4.1	-1.1	0.9	1.3		0.7
1991-92	10.5	-6.4	4.8	9.8	3.1	-2.3	6.7	6.1		3.0
1992-93	3.2	7.1	4.9	13.0	4.9	3.7	1.8	4.3		3.2
1993-94	0.1	0.0	1.0	11.3	6.6	5.9	3.6	3.9		2.8
1994-95	8.9	10.5	-1.3	9.2	8.7	-2.7	7.1	6.1		4.5
1995-96	5.4	2.2	-0.1	13.6	8.0	3.5	6.4	6.2		4.2
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
March	2,027	2,565	3,723	1,303	3,385	2,143	4,576	5,978	-1,164	62,586
June	2,022	2,599	3,757	1,329	3,408	2,160	4,752	6,108	-1,285	63,508
1995-96										
September	2,080	2,259	3,736	1,387	3,500	2,174	4,853	6,137	-1,345	63,768
December	2,061	2,418	3,714	1,427	3,586	2,204	4,853	6,315	-1,198	64,863
March	2,083	2,495	3,777	1,486	3,645	2,225	4,998	6,257	-1,354	65,320
June	2,231	2,561	3,719	1,544	3,716	2,244	4,970	6,639	-1,407	66,021
1996-97										
September	2,107	2,502	3,741	1,546	3,768	2,259	4,928	6,560	-1,484	65,965
December	2,219	2,564	3,788	1,570	3,824	2,269	4,898	6,566	-1,260	66,416
March	2,292	2,694	3,821	1,593	3,715	2,282	5,027	6,801	-1,386	67,065
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
March	1.1	3.2	1.7	4.1	1.6	1.0	3.0	-0.9	na	0.7
June	7.1	2.6	-1.5	3.9	1.9	0.9	-0.6	6.1		1.1
1996-97										
September	-5.6	-2.3	0.6	0.1	1.4	0.7	-0.8	-1.2		-0.1
December	5.3	2.5	1.3	1.6	1.5	0.4	-0.6	0.1		0.7
March	3.3	5.1	0.9	1.5	-2.9	0.6	2.6	3.6		1.0

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

RETAIL TURNOVER
AT 1989-90 PRICES



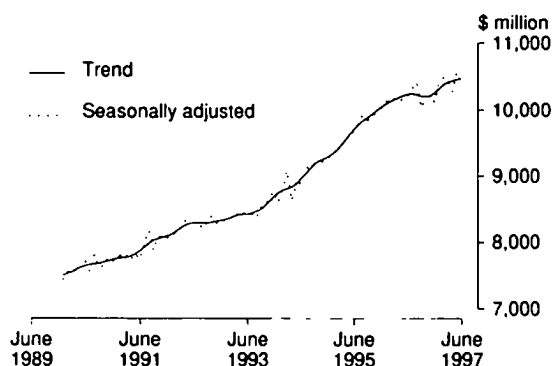
Source: ABS 8501.0 Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1988-89	32,040.0	9,770.5	7,595.3	10,229.3	4,544.3	6,994.1	15,566.4	86,739.9
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	33,923.9	9,460.6	7,278.9	10,125.1	4,697.2	7,572.8	15,855.0	88,913.5
1991-92	35,466.7	9,796.2	7,630.7	10,474.8	4,831.7	8,010.4	15,299.2	91,509.7
1992-93	35,688.4	9,945.2	7,371.9	11,085.3	4,691.7	8,086.0	14,886.7	91,755.2
1993-94	35,731.7	10,023.4	7,311.0	11,642.4	4,826.5	8,622.2	15,364.8	93,522.0
1994-95	37,510.2	10,330.0	7,471.5	12,156.9	5,175.6	9,073.7	16,620.1	98,338.0
1995-96	39,469.1	10,603.7	7,671.9	12,735.6	5,621.0	9,485.3	17,032.1	102,618.7
1996-97	40,001.6	10,529.6	7,604.8	13,795.8	5,524.8	9,705.7	16,254.6	103,416.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	0.8	-0.3	2.5	4.9	3.9	12.3	2.2	2.5
1989-90	4.0	0.6	-2.9	3.6	8.5	8.2	4.5	3.6
1990-91	1.8	-3.7	-1.3	-4.4	-4.7	0.0	-2.5	-1.1
1991-92	4.5	3.5	4.8	3.5	2.9	5.8	-3.5	2.9
1992-93	0.6	1.5	-3.4	5.8	-2.9	0.9	-2.7	0.3
1993-94	0.1	0.8	-0.8	5.0	2.9	6.6	3.2	1.9
1994-95	5.0	3.1	2.2	4.4	7.2	5.2	8.2	5.1
1995-96	5.2	2.6	2.7	4.8	8.6	4.5	2.5	4.4
1996-97	1.3	-0.7	-0.9	8.3	-1.7	2.3	-4.6	0.8
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95 June	9,538.3	2,601.0	1,877.5	3,136.6	1,311.6	2,326.8	4,231.0	25,022.8
1995-96 September	9,670.5	2,659.8	1,911.5	3,097.9	1,383.4	2,360.7	4,254.6	25,338.5
December	9,862.4	2,645.9	1,919.5	3,133.1	1,400.8	2,311.2	4,252.7	25,525.6
March	9,932.9	2,655.5	1,952.5	3,222.9	1,419.9	2,391.7	4,275.4	25,850.8
June	9,940.0	2,600.4	1,880.0	3,275.8	1,388.2	2,427.3	4,216.5	25,728.2
1996-97 September	10,002.9	2,675.4	1,952.4	3,420.8	1,373.3	2,376.3	4,084.5	25,885.6
December	9,943.9	2,646.4	1,917.3	3,349.1	1,385.9	2,361.9	3,949.8	25,554.3
March	10,098.5	2,700.8	1,868.7	3,560.0	1,344.8	2,452.3	4,102.5	26,127.6
June	10,012.0	2,507.5	1,863.6	3,488.0	1,409.6	2,561.2	4,144.2	25,986.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96 June	0.1	-2.1	-3.7	1.6	-2.2	1.5	-1.4	-0.5
1996-97 September	0.6	2.9	3.9	4.4	-1.1	-2.1	-3.1	0.6
December	-0.6	-1.1	-1.8	-2.1	0.9	-0.6	-3.3	-1.3
March	1.6	2.1	-2.5	6.3	-3.0	3.8	3.9	2.2
June	-0.9	-7.2	-0.3	-2.0	4.8	4.4	1.0	-0.5

Source: Retail Trade, Australia (8501.0).

RETAIL TURNOVER



Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1988-89	29,980.7	9,380.0	7,220.4	9,953.0	4,449.6	6,783.4	14,542.0	82,309.1
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	35,377.8	9,834.5	7,596.1	10,327.2	4,895.3	7,844.8	16,872.0	92,747.7
1991-92	38,085.2	10,354.7	8,099.9	10,721.7	5,252.0	8,556.3	16,818.2	97,888.0
1992-93	39,384.7	10,648.5	7,891.8	11,304.2	5,393.9	8,957.5	16,761.0	100,341.6
1993-94	40,670.7	10,797.9	7,778.9	11,977.6	5,731.0	9,724.4	17,743.6	104,424.1
1994-95	43,963.5	11,208.9	7,957.4	12,583.3	6,298.8	10,456.5	19,768.3	112,236.7
1995-96	48,524.6	11,607.1	8,222.1	13,098.8	6,968.1	11,178.4	21,171.0	120,770.1
1996-97	50,739.0	11,586.1	8,201.1	13,977.3	7,001.2	11,571.8	20,683.4	123,759.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1988-89	9.6	4.8	9.6	8.5	10.6	16.1	7.8	9.2
1989-90	11.1	4.8	2.1	6.5	10.8	11.6	11.9	9.2
1990-91	6.2	0.1	3.0	-2.5	-0.7	3.6	3.7	3.2
1991-92	7.7	5.3	6.6	3.8	7.3	9.1	-0.3	5.5
1992-93	3.4	2.8	-2.6	5.4	2.7	4.7	-0.3	2.5
1993-94	3.3	1.4	-1.4	6.0	6.2	8.6	5.9	4.1
1994-95	8.1	3.8	2.3	5.1	9.9	7.5	11.4	7.5
1995-96	10.4	3.6	3.3	4.1	10.6	6.9	7.1	7.6
1996-97	4.6	-0.2	-0.3	6.7	0.5	3.5	-2.3	2.5
TREND (\$ MILLION)								
1995-96								
April	4,113.0	964.8	684.7	1,119.3	581.2	954.3	1,779.4	10,196.7
May	4,135.1	966.8	683.5	1,133.1	577.0	958.2	1,771.2	10,224.9
June	4,156.9	968.7	685.0	1,146.0	574.5	957.7	1,758.6	10,247.5
1996-97								
July	4,173.9	969.2	688.4	1,154.2	573.7	953.2	1,740.4	10,253.1
August	4,186.1	967.4	692.0	1,154.1	574.0	945.7	1,719.1	10,238.5
September	4,192.4	964.7	694.7	1,148.3	575.3	938.6	1,700.5	10,214.5
October	4,198.1	965.8	694.8	1,143.6	577.2	935.1	1,689.9	10,204.4
November	4,205.8	970.3	691.0	1,144.7	579.0	937.5	1,689.4	10,217.7
December	4,218.4	978.2	686.2	1,153.1	580.2	946.6	1,698.5	10,261.1
January	4,235.1	984.7	681.6	1,166.1	581.5	960.6	1,714.4	10,324.1
February	4,254.1	983.6	677.8	1,177.9	583.4	976.1	1,732.1	10,385.0
March	4,270.9	971.5	674.0	1,183.9	585.9	989.9	1,747.1	10,423.2
April	4,284.8	954.5	670.4	1,185.5	589.4	1,002.8	1,758.9	10,446.3
May	4,296.3	936.3	667.1	1,185.0	593.7	1,014.7	1,769.3	10,462.5
June	4,308.9	919.3	663.9	1,183.6	596.6	1,025.9	1,779.2	10,477.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1996-97								
December	0.3	0.8	-0.7	0.7	0.2	1.0	0.5	0.4
January	0.4	0.7	-0.7	1.1	0.2	1.5	0.9	0.6
February	0.4	-0.1	-0.6	1.0	0.3	1.6	1.0	0.6
March	0.4	-1.2	-0.6	0.5	0.4	1.4	0.9	0.4
April	0.3	-1.7	-0.5	0.1	0.6	1.3	0.7	0.2
May	0.3	-1.9	-0.5	0.0	0.7	1.2	0.6	0.2
June	0.3	-1.8	-0.5	-0.1	0.5	1.1	0.6	0.1

Source: Retail Trade, Australia (8501.0).

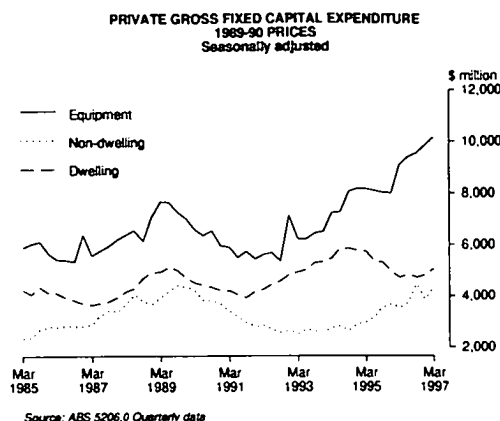


TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

Period	Private gross fixed capital expenditure					Increase in stocks		
	Business fixed investment				Real estate transfer expenses	Total	Private non-farm	Farm and public authorities
	Dwellings	Non-dwelling construction	Equipment	Total				
ANNUAL (\$ MILLION)								
1987-88	16,258	14,568	25,149	39,717	6,155	62,130	1,383	-771
1988-89	19,685	15,549	28,606	44,155	7,093	70,933	3,342	480
1989-90	18,633	16,768	27,252	44,020	5,168	67,821	1,797	3,171
1990-91	16,760	14,097	23,834	37,931	5,351	60,042	-2,945	1,499
1991-92	16,830	11,399	22,553	33,952	5,881	56,663	-1,594	-569
1992-93	19,320	10,457	24,928	35,385	5,936	60,641	-272	276
1993-94	21,898	10,780	27,533	38,313	6,565	66,776	834	-489
1994-95	22,740	11,702	32,589	44,291	6,349	73,380	3,029	-841
1995-96	19,822	14,485	34,554	49,039	5,762	74,623	2,237	60
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.4	23.8	8.6	13.7	24.3	13.5	na	na
1988-89	21.1	6.7	13.7	11.2	15.2	14.2		
1989-90	-5.3	7.8	-4.7	-0.3	-27.1	-4.4		
1990-91	-10.1	-15.9	-12.5	-13.8	3.5	-11.5		
1991-92	0.4	-19.1	-5.4	-10.5	9.9	-6.6		
1992-93	14.8	-8.3	10.5	4.2	0.9	7.0		
1993-94	13.3	3.1	10.5	8.3	10.6	10.1		
1994-95	3.8	8.6	18.4	15.6	-3.3	9.9		
1995-96	-12.8	23.8	6.0	10.7	-9.2	1.7		
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
March	5,733	2,981	8,159	11,140	1,508	18,381	537	-165
June	5,339	3,179	8,099	11,278	1,452	18,069	483	227
1995-96								
September	5,308	3,564	8,024	11,588	1,388	18,284	782	251
December	4,937	3,673	8,000	11,673	1,427	18,037	150	21
March	4,718	3,531	9,089	12,620	1,435	18,773	488	-174
June	4,833	3,718	9,405	13,123	1,517	19,473	845	8
1996-97								
September	4,719	4,453	9,544	13,997	1,422	20,138	866	-121
December	4,803	3,881	9,863	13,744	1,424	19,971	633	-85
March	5,053	4,315	10,164	14,479	1,492	21,024	-1,290	-203
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
March	-4.4	-3.9	13.6	8.1	0.6	4.1	na	na
June	2.4	5.3	3.5	4.0	5.7	3.7		
1996-97								
September	-2.4	19.8	1.5	6.7	-6.3	3.4		
December	1.8	-12.8	3.3	-1.8	0.1	-0.8		
March	5.2	11.2	3.1	5.3	4.8	5.3		

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)
**CONSUMPTION
AND
INVESTMENT**

Period	Current prices					Average 1989-90 prices						Total
	Asset		Industry			Asset		Industry				
	Buildings and structures	Equip- ment, plant and machinery	Mining	Manufac- turing	Other selected indus- tries	Buildings and structures	Equip- ment, plant and machinery	Mining	Manufac- turing	Other selected indus- tries		
ANNUAL (\$ MILLION)												
1987-88	9,193	16,566	3,882	6,959	14,919	25,759	10,582	16,595	4,106	7,044	16,026	27,177
1988-89	10,872	18,656	3,893	7,413	18,221	29,527	11,651	18,889	3,987	7,559	18,994	30,540
1989-90	11,463	18,613	3,901	8,257	17,919	30,076	11,454	18,612	3,901	8,256	17,919	30,066
1990-91	10,897	17,570	4,383	7,403	16,681	28,467	10,670	17,213	4,300	7,184	16,399	27,883
1991-92	8,076	16,145	4,058	6,743	13,419	24,220	8,120	15,559	3,971	6,444	13,263	23,679
1992-93	7,761	18,086	5,153	7,038	13,656	25,847	7,899	16,585	4,904	6,374	13,206	24,484
1993-94	8,099	20,628	5,685	7,843	15,200	28,727	8,151	18,676	5,317	6,949	14,561	26,827
1994-95	8,630	25,692	6,664	9,852	17,805	34,321	8,561	23,868	6,140	8,922	17,368	32,429
1995-96	11,875	26,727	7,356	9,875	21,370	38,601	11,529	25,261	6,708	8,996	21,086	36,790
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	18.3	12.6	0.3	6.5	22.1	14.6	10.1	13.8	-2.9	7.3	18.5	12.4
1989-90	5.4	-0.2	0.2	11.4	-1.7	1.9	-1.7	-1.5	-2.2	9.2	-5.7	-1.6
1990-91	-4.9	-5.6	12.4	-10.3	-6.9	-5.3	-6.8	-7.5	10.2	-13.0	-8.5	-7.3
1991-92	-25.9	-8.1	-7.4	-8.9	-19.6	-14.9	-23.9	-9.6	-7.7	-10.3	-19.1	-15.1
1992-93	-3.9	12.0	27.0	4.4	1.8	6.7	-2.7	6.6	23.5	-1.1	-0.4	3.4
1993-94	4.4	14.1	10.3	11.4	11.3	11.1	3.2	12.6	8.4	9.0	10.3	9.6
1994-95	6.6	24.5	17.2	25.6	17.1	19.5	5.0	27.8	15.5	28.4	19.3	20.9
1995-96	37.6	4.0	10.4	0.2	20.0	12.5	34.7	5.8	9.2	0.8	21.4	13.4
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
March	2,322	6,413	1,804	2,588	4,343	8,735	2,307	5,963	1,664	2,345	4,262	8,271
June	2,283	6,648	1,688	2,644	4,598	8,930	2,244	6,166	1,543	2,384	4,483	8,410
1995-96												
September	2,634	6,302	1,747	2,349	4,840	8,936	2,578	5,851	1,587	2,109	4,734	8,429
December	2,921	6,161	1,711	2,385	4,984	9,081	2,857	5,728	1,562	2,153	4,869	8,585
March	2,545	7,171	1,861	2,667	5,187	9,716	2,472	6,807	1,695	2,436	5,148	9,279
June	3,696	7,163	2,037	2,470	6,352	10,859	3,543	6,941	1,865	2,290	6,328	10,483
1996-97												
September	3,530	7,118	2,030	2,628	5,989	10,648	3,362	7,136	1,859	2,468	6,172	10,498
December	3,371	7,043	2,046	2,618	5,750	10,414	3,226	7,108	1,876	2,489	5,969	10,334
March	3,667	7,328	2,354	2,734	5,907	10,995	3,505	7,496	2,163	2,610	6,228	11,002
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1995-96												
March	-12.9	16.4	8.8	11.8	4.1	7.0	-13.5	18.8	8.5	13.1	5.7	8.1
June	45.2	-0.1	9.5	-7.4	22.4	11.8	43.3	2.0	10.1	-6.0	22.9	13.0
1996-97												
September	-4.5	-0.6	-0.3	6.4	-5.7	-1.9	-5.1	2.8	-0.4	7.8	-2.5	0.1
December	-4.5	-1.1	0.8	-0.4	-4.0	-2.2	-4.1	-0.4	1.0	0.9	-3.3	-1.6
March	8.8	4.0	15.1	4.4	2.7	5.6	8.7	5.5	15.3	4.9	4.3	6.5
TREND (\$ MILLION)												
1994-95												
March	2,195	6,519	1,742	2,514	4,457	8,714	2,175	6,056	1,603	2,277	4,351	8,231
June	2,423	6,433	1,743	2,521	4,592	8,856	2,386	5,963	1,595	2,272	4,483	8,350
1995-96												
September	2,566	6,362	1,716	2,478	4,735	8,928	2,517	5,900	1,563	2,229	4,626	8,417
December	2,734	6,515	1,760	2,451	5,038	9,249	2,669	6,081	1,602	2,215	4,933	8,750
March	3,023	6,856	1,872	2,510	5,498	9,879	2,927	6,512	1,707	2,293	5,440	9,440
June	3,308	7,127	1,963	2,570	5,902	10,435	3,175	6,929	1,795	2,381	5,929	10,104
1996-97												
September	3,500	7,159	2,046	2,595	6,018	10,659	3,344	7,118	1,874	2,437	6,152	10,463
December	3,563	7,147	2,137	2,642	5,930	10,709	3,402	7,231	1,961	2,507	6,165	10,633
March	3,519	7,214	2,242	2,710	5,781	10,733	3,363	7,377	2,060	2,587	6,093	10,740
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1995-96												
March	10.6	5.2	6.4	2.4	9.1	6.8	9.7	7.1	6.6	3.5	10.3	7.9
June	9.4	4.0	4.9	2.4	7.4	5.6	8.5	6.4	5.1	3.8	9.0	7.0
1996-97												
September	5.8	0.5	4.2	1.0	2.0	2.1	5.3	2.7	4.4	2.4	3.8	3.5
December	1.8	-0.2	4.5	1.8	-1.5	0.5	1.7	1.6	4.6	2.9	0.2	1.6
March	-1.2	0.9	4.9	2.6	-2.5	0.2	-1.1	2.0	5.1	3.2	-1.2	1.0

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (5625.0).

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1991-92	23,438	23,310	24,950	25,459	25,094	25,065	24,220
1992-93	20,969	23,329	24,528	25,473	26,487	26,847	25,847
1993-94	22,137	23,638	24,336	26,609	29,019	29,429	28,727
1994-95	25,239	28,459	31,334	33,194	34,159	34,766	34,321
1995-96	25,011	29,358	34,165	36,028	38,451	39,047	38,601
1996-97	31,515	36,028	40,023	42,378	42,996	nya	nya
1997-98	34,683	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1991-92	4,333	4,413	4,529	4,775	4,515	4,221	4,058
1992-93	4,397	4,603	5,412	5,404	5,725	5,506	5,153
1993-94	6,469	6,583	6,528	6,318	6,009	6,113	5,685
1994-95	5,479	5,838	7,234	7,341	7,322	7,256	6,664
1995-96	5,389	6,701	7,536	7,577	7,621	7,658	7,356
1996-97	7,617	9,625	9,693	9,755	9,321	nya	nya
1997-98	8,637	nya	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1991-92	7,783	7,673	7,534	7,474	7,324	7,151	6,743
1992-93	7,043	7,559	7,707	7,628	7,436	7,405	7,038
1993-94	6,183	6,754	7,404	7,855	8,103	8,136	7,843
1994-95	7,129	8,339	9,013	9,797	9,785	10,004	9,852
1995-96	7,863	9,062	10,180	10,559	10,547	10,392	9,875
1996-97	9,179	9,514	10,025	11,008	10,584	nya	nya
1997-98	8,147	nya	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1991-92	11,322	11,224	12,887	13,210	13,255	13,693	13,419
1992-93	9,529	11,168	11,409	12,440	13,326	13,937	13,656
1993-94	9,486	10,301	10,404	12,436	14,907	15,180	15,200
1994-95	12,631	14,282	15,086	16,056	17,052	17,506	17,805
1995-96	11,759	13,595	16,448	17,892	20,284	20,998	21,370
1996-97	14,719	16,889	20,305	21,615	23,091	nya	nya
1997-98	17,898	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1991-92	8,775	8,592	9,032	9,078	8,791	8,391	8,076
1992-93	6,658	7,247	7,718	7,982	8,575	8,226	7,761
1993-94	7,415	7,727	7,538	8,161	8,711	8,580	8,099
1994-95	7,763	8,637	9,204	8,666	9,509	9,271	8,630
1995-96	7,948	8,910	10,152	11,491	12,443	12,027	11,875
1996-97	9,322	11,344	14,177	14,732	14,711	nya	nya
1997-98	12,798	nya	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1991-92	14,662	14,718	15,918	16,381	16,303	16,674	16,145
1992-93	14,311	16,082	16,810	17,490	17,912	18,621	18,086
1993-94	14,724	15,911	16,798	18,448	20,306	20,849	20,628
1994-95	17,477	19,823	22,130	24,529	24,651	25,495	25,692
1995-96	17,062	20,427	24,013	24,538	26,009	27,021	26,727
1996-97	22,193	24,685	25,846	27,646	28,285	nya	nya
1997-98	21,885	nya	nya	nya	nya	nya	nya

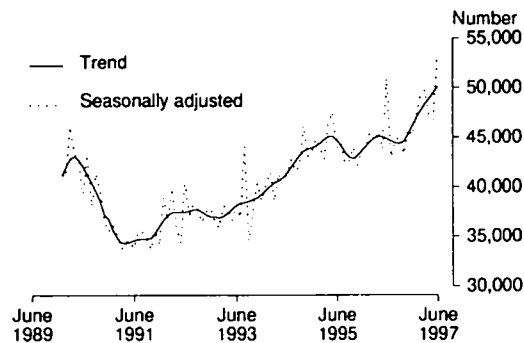
(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: Private New Capital Expenditure and Expected Expenditure, Australia (5625.0).

TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

Period	Current prices					Average 1989-90 prices					Total	
	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries		
ANNUAL (\$ MILLION)												
1987-88	2,334	20,395	15,311	11,171	493	49,701	2,523	21,876	15,547	12,198	545	52,689
1988-89	2,567	22,081	17,251	12,301	493	54,694	2,650	22,475	17,689	12,687	515	56,016
1989-90	3,244	23,881	17,998	13,049	512	58,684	3,305	23,527	17,756	12,806	501	57,895
1990-91	3,709	22,873	16,965	13,051	622	57,219	3,550	22,121	16,347	12,373	579	54,970
1991-92	3,370	22,215	16,802	13,086	630	56,103	3,254	21,396	16,042	12,126	570	53,388
1992-93	3,594	23,025	16,219	14,117	471	57,426	3,375	21,726	14,958	12,647	416	53,122
1993-94	3,493	22,574	18,873	13,206	406	58,553	3,336	21,161	17,494	11,565	350	53,906
1994-95	3,250	24,700	20,931	14,730	511	64,121	2,988	21,816	19,109	12,569	426	56,908
1995-96	3,773	26,345	20,770	14,975	462	66,325	3,473	23,614	19,218	12,498	377	59,180
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1987-88	4.6	10.0	9.3	9.0	19.4	9.4	0.4	1.9	4.3	1.7	11.5	2.6
1988-89	10.0	8.3	12.7	10.1	0.0	10.0	5.0	2.7	13.8	4.0	-5.5	6.3
1989-90	26.4	8.2	4.3	6.1	3.9	7.3	24.7	4.7	0.4	0.9	-2.7	3.4
1990-91	14.3	-4.2	-5.7	0.0	21.5	-2.5	7.4	-6.0	-7.9	-3.4	15.6	-5.1
1991-92	-9.1	-2.9	-1.0	0.3	1.3	-2.0	-8.3	-3.3	-1.9	-2.0	-1.6	-2.9
1992-93	6.6	3.6	-3.5	7.9	-25.3	2.4	3.7	1.5	-6.8	4.3	-27.0	-0.5
1993-94	-2.8	-2.0	16.4	-6.5	-13.7	2.0	-1.2	-2.6	17.0	-8.6	-15.9	1.5
1994-95	-7.0	9.4	10.9	11.5	25.7	9.5	-10.4	3.1	9.2	8.7	21.7	5.6
1995-96	16.1	6.7	-0.8	1.7	-9.4	3.4	16.2	8.2	0.6	-0.6	-11.5	4.0
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
March	3,315	24,026	20,558	14,958	471	63,328	3,103	21,642	19,149	12,879	398	57,170
June	3,334	24,714	21,282	15,107	525	64,962	3,065	21,839	19,430	12,891	438	57,662
1995-96												
September	3,375	25,406	21,384	15,285	498	65,948	3,111	22,436	19,563	12,927	412	58,449
December	3,508	25,967	20,966	15,390	477	66,308	3,187	22,973	19,107	12,961	392	58,620
March	3,636	26,252	20,770	15,474	507	66,639	3,296	23,373	19,026	12,997	418	59,110
June	3,871	26,371	21,118	15,361	475	67,196	3,563	23,650	19,540	12,820	388	59,960
1996-97												
September	4,041	26,534	21,058	15,705	582	67,920	3,711	23,909	19,651	13,085	476	60,832
December	4,271	26,300	20,973	16,486	614	68,644	3,865	23,787	19,611	13,695	500	61,457
March	4,262	26,127	20,356	16,053	585	67,383	3,873	23,536	18,992	13,285	478	60,164
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1995-96												
March	3.6	1.1	-0.9	0.5	6.3	0.5	3.4	1.7	-0.4	0.3	6.7	0.8
June	6.5	0.5	1.7	-0.7	-6.2	0.8	8.1	1.2	2.7	-1.4	-7.2	1.4
1996-97												
September	4.4	0.6	-0.3	2.2	22.4	1.1	4.2	1.1	0.6	2.1	22.7	1.5
December	5.7	-0.9	-0.4	5.0	5.6	1.1	4.1	-0.5	-0.2	4.7	5.1	1.0
March	-0.2	-0.7	-2.9	-2.6	-4.8	-1.8	0.2	-1.1	-3.2	-3.0	-4.5	-2.1
TREND (\$ MILLION)												
1994-95												
March	3,339	24,012	20,686	14,933	491	63,461	3,123	21,611	19,200	12,862	414	57,210
June	3,326	24,724	21,137	15,148	502	64,837	3,075	21,942	19,423	12,927	419	57,786
1995-96												
September	3,382	25,402	21,238	15,288	501	65,811	3,097	22,415	19,377	12,944	415	58,248
December	3,498	25,917	21,077	15,373	489	66,353	3,186	22,929	19,227	12,947	403	58,691
March	3,656	26,258	20,941	15,381	485	66,721	3,336	23,379	19,211	12,901	398	59,225
June	3,860	26,427	21,010	15,527	516	67,340	3,532	23,691	19,431	12,976	422	60,053
1996-97												
September	4,052	26,420	21,023	15,818	559	67,873	3,706	23,797	19,575	13,174	456	60,708
December	4,205	26,327	20,843	16,110	593	68,078	3,830	23,763	19,471	13,377	483	60,924
March	4,316	26,194	20,530	16,331	613	67,985	3,911	23,654	19,211	13,526	498	60,800
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1995-96												
March	4.5	1.3	-0.6	0.1	-0.7	0.6	4.7	2.0	-0.1	-0.4	-1.1	0.9
June	5.6	0.6	0.3	0.9	6.4	0.9	5.9	1.3	1.1	0.6	6.1	1.4
1996-97												
September	5.0	0.0	0.1	1.9	8.3	0.8	4.9	0.4	0.7	1.5	8.1	1.1
December	3.8	-0.4	-0.9	1.8	6.0	0.3	3.3	-0.1	-0.5	1.5	5.9	0.4
March	2.6	-0.5	-1.5	1.4	3.5	-0.1	2.1	-0.5	-1.3	1.1	3.1	-0.2

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.
Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

REGISTRATIONS
OF PASSENGER VEHICLES



Source: ABS 9301.0 Monthly data

TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original			Seasonally adjusted			Trend		
	Passenger vehicles (a)	Other vehicles (b)	Total	Passenger vehicles (a)	Other vehicles (b)	Total	Passenger vehicles (a)	Other vehicles (b)	Total
ANNUAL									
1988-89	447,911	121,310	569,221	na	na	na	na	na	na
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,024	84,161	521,185						
1992-93	449,777	91,728	541,505						
1993-94	475,982	98,285	574,267						
1994-95	528,501	110,407	638,908						
1995-96	531,785	104,757	636,542						
1996-97	558,009	105,832	663,841						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	16.6	40.1	20.9	na	na	na	na	na	na
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.1	-3.9						
1992-93	2.9	9.0	3.9						
1993-94	5.8	7.1	6.1						
1994-95	11.0	12.3	11.3						
1995-96	0.6	-5.1	-0.4						
1996-97	4.9	1.0	4.3						
MONTHLY									
1995-96									
April	41,606	8,461	50,067	45,573	9,107	54,680	45,095	9,043	54,137
May	47,713	10,131	57,844	43,762	8,624	52,387	45,058	9,021	54,080
June	52,082	11,611	63,693	50,950	9,449	60,398	44,863	8,966	53,829
1996-97									
July	45,971	9,027	54,998	43,012	8,219	51,231	44,626	8,915	53,541
August	45,574	8,783	54,357	44,716	9,405	54,121	44,407	8,845	53,252
September	42,893	8,210	51,103	45,057	9,001	54,058	44,338	8,745	53,083
October	47,131	8,613	55,744	43,292	8,403	51,694	44,610	8,668	53,278
November	45,253	8,355	53,608	45,785	8,320	54,105	45,314	8,663	53,977
December	46,165	8,423	54,588	45,129	8,914	54,043	46,166	8,715	54,881
January	39,604	6,566	46,170	47,213	8,381	55,594	47,016	8,811	55,827
February	46,563	8,308	54,871	49,231	9,349	58,580	47,737	8,918	56,655
March	46,366	8,628	54,994	49,766	9,579	59,345	48,378	9,007	57,385
April	47,959	9,162	57,121	47,191	8,537	55,728	48,957	9,054	58,010
May	48,932	9,689	58,621	46,696	8,672	55,368	49,528	9,087	58,615
June	55,598	12,068	67,666	53,388	9,504	62,892	50,147	9,101	59,248
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
December	2.0	0.8	1.8	-1.4	7.1	-0.1	1.9	0.6	1.7
January	-14.2	-22.0	-15.4	4.6	-6.0	2.9	1.8	1.1	1.7
February	17.6	26.5	18.8	4.3	11.5	5.4	1.5	1.2	1.5
March	-0.4	3.9	0.2	1.1	2.5	1.3	1.3	1.0	1.3
April	3.4	6.2	3.9	-5.2	-10.9	-6.1	1.2	0.5	1.1
May	2.0	5.8	2.6	-1.0	1.6	-0.6	1.2	0.4	1.0
June	13.6	24.6	15.4	14.3	9.6	13.6	1.3	0.1	1.1

(a) : Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles. (b) : Excludes motor cycles, plant and equipment, caravans and trailers. Source: New Motor Vehicle Registrations, Australia, Preliminary (9301.0).

4

PRODUCTION

TABLES

4.1	Indexes of industrial production by industry	36
4.2	Manufacturing and livestock production : selected indicators	38
4.3	Manufacturers' sales and stocks	40
4.4	Private mineral and petroleum exploration actual and expected	41
4.5	Production of selected minerals	41
4.6	Building approvals, number and value	42
4.7	Building commencements, number and value at average 1989-90 prices	43
4.8	Value of building work done at average 1989-90 prices	43
4.9	Construction activity at average 1989-90 prices	44
4.10	Engineering construction activity : value of work done at average 1989-90 prices	45
4.11	Engineering construction activity : work in progress ratios	45
4.12	Tourist accommodation	46

RELATED PUBLICATIONS

Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

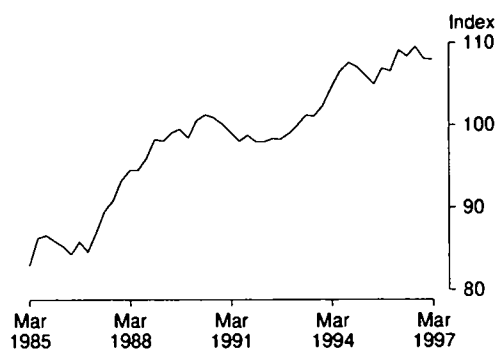
Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Australian Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE)

PRODUCTION

INDEX OF TOTAL INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted



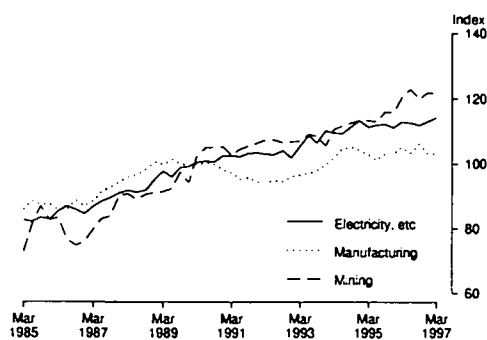
Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Manufacturing	Electricity, gas and water	Total (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textile, clothing, footwear and leather	Wood and paper products
ANNUAL (1989-90 = 100.0)							
1987-88	88.6	95.1	91.0	93.3	96.7	108.2	106.4
1988-89	91.6	100.1	95.2	97.9	99.0	109.8	115.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.7	97.7	102.1	99.6	102.2	96.5	95.5
1991-92	106.9	95.0	103.3	98.3	102.1	91.4	94.6
1992-93	107.6	96.3	105.2	99.7	103.9	87.6	100.0
1993-94	109.3	101.5	107.2	103.8	106.7	89.0	103.6
1994-95	113.7	107.4	110.1	108.9	109.9	86.1	111.7
1995-96	118.0	108.3	110.3	110.4	111.7	79.5	109.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	12.9	6.9	5.1	7.6	5.9	1.7	6.3
1988-89	3.4	5.3	4.6	4.9	2.4	1.5	8.8
1989-90	9.2	-0.1	5.0	2.1	1.0	-8.9	-13.6
1990-91	4.7	-2.3	2.1	-0.4	2.2	-3.5	-4.5
1991-92	2.1	-2.8	1.2	-1.3	-0.1	-5.3	-0.9
1992-93	0.7	1.4	1.8	1.4	1.8	-4.2	5.7
1993-94	1.6	5.4	1.9	4.1	2.7	1.6	3.6
1994-95	4.0	5.8	2.7	4.9	3.0	-3.3	7.8
1995-96	3.8	0.8	0.2	1.4	1.6	-7.7	-2.2
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1994-95							
March	113.4	102.9	111.4	106.1	104.3	89.2	105.5
June	113.1	101.3	112.1	105.0	102.8	89.9	106.8
1995-96							
September	116.0	103.2	112.3	106.9	106.9	91.9	103.1
December	115.9	103.1	111.3	106.6	106.1	87.5	106.8
March	120.5	105.4	113.1	109.2	107.0	82.2	108.0
June	123.0	103.5	112.8	108.4	103.0	79.6	110.3
1996-97							
September	120.1	106.3	112.0	109.6	103.3	82.5	106.2
December	122.0	103.3	113.2	108.1	106.8	87.8	112.3
March	121.6	103.1	114.3	108.0	101.8	88.1	112.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
March	4.0	2.2	1.6	2.4	0.8	-6.1	1.1
June	2.1	-1.8	-0.3	-0.7	-3.7	-3.2	2.1
1996-97							
September	-2.4	2.7	-0.7	1.1	0.3	3.6	-3.7
December	1.6	-2.8	1.1	-1.4	3.4	6.4	5.7
March	-0.3	-0.2	1.0	-0.1	-4.7	0.3	0.5

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly Indexes of Industrial Production (8125.0).

INDEXES OF INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted



Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

Period	Selected manufacturing industries — continued					
	Printing, publishing and recorded media	Petroleum, coal, and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1989-90 = 100.0)						
1987-88	93.5	99.6	91.1	90.6	91.2	93.6
1988-89	97.3	102.3	101.5	96.2	98.9	96.5
1989-90	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.1	104.3	89.2	98.6	96.3	83.4
1991-92	90.1	102.4	86.8	97.7	91.4	80.2
1992-93	95.7	104.0	94.6	96.6	91.7	79.6
1993-94	100.0	114.5	96.8	100.1	100.0	85.2
1994-95	100.1	122.6	106.1	107.4	107.3	101.6
1995-96	99.7	123.3	96.9	112.2	110.6	100.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	9.6	7.2	5.2	8.4	5.6	15.1
1988-89	4.1	2.7	11.4	6.2	8.4	3.1
1989-90	2.8	-2.2	-1.5	4.0	1.1	3.6
1990-91	-2.9	4.3	-10.8	-1.4	-3.7	-16.6
1991-92	-7.2	-1.8	-2.7	-0.9	-5.1	-3.8
1992-93	6.2	1.6	9.0	-1.1	0.3	-0.7
1993-94	4.5	10.1	2.3	3.6	9.1	7.0
1994-95	0.1	7.1	9.6	7.3	7.3	19.2
1995-96	-0.4	0.6	-8.7	4.5	3.1	-0.8
SEASONALLY ADJUSTED (1989-90 = 100.0)						
1994-95						
March	103.0	113.4	96.2	95.5	109.9	88.4
June	105.3	107.5	88.7	94.3	108.1	87.1
1995-96						
September	103.9	109.6	87.4	97.6	111.6	83.2
December	104.4	109.7	84.4	96.9	113.4	79.9
March	103.8	113.7	85.5	100.1	120.5	75.4
June	104.2	114.9	75.5	94.6	120.1	82.1
1996-97						
September	100.3	111.7	82.7	101.8	127.5	85.4
December	99.1	111.8	79.2	96.3	116.0	77.3
March	100.8	107.9	77.3	92.4	122.6	80.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1995-96						
March	-0.6	3.6	-1.3	3.3	6.3	-5.6
June	0.4	1.1	-11.7	-5.5	-0.3	8.9
1996-97						
September	-3.7	-2.8	9.5	7.6	6.2	4.0
December	-1.2	0.1	-4.2	-5.4	-9.0	-9.5
March	1.7	-3.5	-2.4	-4.0	5.7	4.3

Source: Quarterly Indexes of Industrial Production (8125.0).

PRODUCTION

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS

Period	Wool receivals (a) (tonnes)	Wool yarn (tonnes)	Man-made fibre ('000 sqm)	Textile floor coverings ('000 sqm)	Meat : carcass weight		Milk intake by factories (M litres)
					Red meat (tonnes)	Chicken meat (b) (c) (tonnes)	
ANNUAL							
1988-89	889,498	21,470	191,597	45,920	2,343,044	368,351	6,289
1989-90	1,049,841	19,758	179,050	43,804	2,621,641	379,852	6,263
1990-91	1,012,666	18,809	184,503	41,647	2,740,568	388,242	6,403
1991-92	836,600	18,551	185,528	42,259	2,793,545	415,569	6,731
1992-93	844,077	18,167	185,060	42,106	2,797,507	434,716	7,327
1993-94	784,218	21,016	184,885	46,910	2,816,585	468,722	8,077
1994-95	679,435	23,093	185,171	47,258	2,776,274	466,551	8,206
1995-96	641,290	20,073	149,066	42,683	2,652,960	480,544	8,716
1996-97	688,932	18,285	142,194	44,681	2,720,630	495,814	8,555
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	5.6	-7.0	14.7	8.8	-5.2	1.7	2.6
1989-90	18.0	-8.0	-6.5	-4.6	11.9	3.1	-0.4
1990-91	-3.5	-4.8	3.0	-4.9	4.5	2.2	2.2
1991-92	-17.4	-1.4	0.6	1.5	1.9	7.0	5.1
1992-93	0.9	-2.1	-0.3	-0.4	0.1	4.6	8.9
1993-94	-7.1	15.7	-0.1	11.4	0.7	7.8	10.2
1994-95	-13.4	9.9	0.2	0.7	-1.4	-0.5	1.6
1995-96	-6.6	-13.1	-19.5	-9.7	-4.4	3.0	6.2
1996-97	7.4	-8.9	-4.6	4.7	2.6	3.2	—
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1995-96							
April	61,824	1,624	10,464	3,673	221,753	39,448	767
May	62,332	1,547	12,745	3,454	217,628	39,132	795
June	56,580	1,525	10,544	3,427	216,890	39,249	825
1996-97							
July	52,198	1,437	11,438	3,684	214,371	41,245	765
August	49,462	1,440	12,147	3,345	207,161	39,246	741
September	55,797	1,464	12,682	3,650	209,611	42,130	738
October	54,216	1,524	14,760	3,841	215,665	44,617	748
November	58,822	1,590	12,137	3,609	217,578	38,860	756
December	55,705	1,631	12,041	3,943	218,934	43,288	764
January	62,986	1,467	10,051	3,771	235,293	42,446	736
February	52,962	1,552	11,467	3,653	245,999	39,097	726
March	57,540	1,726	11,450	3,927	227,027	40,323	749
April	72,984	1,533	11,811	3,868	260,046	42,336	768
May	65,896	1,493	11,641	3,834	239,954	40,583	782
June	77,012	1,558	10,490	3,772	239,143	41,643	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1996-97							
December	-5.3	2.6	-0.8	9.2	0.6	11.4	1.0
January	13.1	-10.0	-16.5	-4.3	7.5	-1.9	-3.7
February	-15.9	5.8	14.1	-3.1	4.6	-7.9	-1.4
March	8.6	11.2	-0.1	7.5	-7.7	3.1	3.2
April	26.8	-11.2	3.1	-1.5	14.5	5.0	2.6
May	-9.7	-2.6	-1.4	-0.9	-7.7	-4.1	1.8
June	16.9	4.3	-9.9	-1.6	-0.3	2.6	nya

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS — *continued*

PRODUCTION

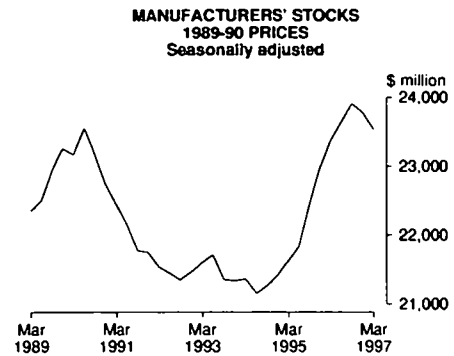
Period	Clay bricks (million)	Portland cement (^{'000} tonnes)	Basic iron (^{'000} tonnes)	Cars and station wagons units	Clothes washing machines, domestic units	Electric motors (^{'000})	Electr- icity (million kwh)
ANNUAL							
1988-89	2,177	6,902	5,874	333,140	396,535	3,076	146,695
1989-90	2,034	7,074	6,187	386,043	330,451	2,528	151,907
1990-91	1,762	6,110	5,599	310,661	325,558	2,480	153,823
1991-92	1,630	5,731	6,394	268,834	295,778	2,445	156,414
1992-93	1,723	6,224	6,445	274,643	307,671	2,847	159,872
1993-94	1,815	6,734	7,209	298,108	325,572	2,990	161,812
1994-95	1,860	7,124	7,449	300,969	305,056	3,101	165,065
1995-96	1,455	6,396	7,553	302,551	296,658	2,875	167,543
1996-97	1,467	6,701	7,346	304,405	268,081	2,670	168,370
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1988-89	14.6	12.1	5.9	5.8	0.6	8.2	7.2
1989-90	-6.6	2.5	5.3	15.9	-16.7	-17.8	3.6
1990-91	-13.4	-13.6	-9.5	-19.5	-1.5	-1.9	1.3
1991-92	-7.5	-6.2	14.2	-13.5	-9.1	-1.4	1.7
1992-93	5.7	8.6	0.8	2.2	4.0	16.5	2.2
1993-94	5.3	8.2	11.9	8.5	5.8	5.0	1.2
1994-95	2.5	5.8	3.3	1.0	-6.3	3.7	2.0
1995-96	-21.8	-10.2	1.4	0.5	-2.8	-7.3	1.5
1996-97	0.9	4.8	-2.7	0.6	-9.6	-7.1	0.5
SEASONALLY ADJUSTED							
1995-96							
April	118	533	621	25,924	17,435	208	14,169
May	113	512	619	25,761	25,089	234	13,925
June	116	542	624	25,720	27,200	221	13,950
1996-97							
July	116	535	663	27,208	27,587	223	14,101
August	119	529	604	22,334	21,813	242	13,602
September	125	562	598	26,777	19,629	203	13,911
October	126	537	561	25,848	21,854	214	13,770
November	120	529	534	24,109	19,924	231	14,046
December	120	580	623	23,351	18,235	236	13,969
January	133	552	585	31,783	15,856	256	13,976
February	121	543	603	24,062	21,340	208	14,519
March	123	591	680	25,698	28,094	240	14,426
April	123	611	684	26,621	22,827	241	13,677
May	122	558	639	26,395	27,440	225	14,122
June	126	596	577	24,276	22,151	180	14,472
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1996-97							
December	-0.4	9.7	16.7	-3.1	-8.5	2.3	-0.5
January	11.2	-4.8	-6.2	36.1	-13.0	8.3	0.1
February	-8.8	-1.7	3.1	-24.3	34.6	-18.7	3.9
March	1.1	8.9	12.8	6.8	31.6	15.7	-0.6
April	0.6	3.3	0.7	3.6	-18.7	0.5	-5.2
May	-1.2	-8.6	-6.7	-0.8	20.2	-6.9	3.3
June	3.2	6.7	-9.7	-8.0	-19.3	-20.0	2.5

Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

PRODUCTION



Source: ABS 5629.0 Quarterly data



Source: ABS 5629.0 Quarterly data

TABLE 4.3. MANUFACTURERS' SALES AND STOCKS

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Average 1989-90 prices	Current prices	Average 1989-90 prices	
ANNUAL (\$ MILLION)					
1987-88	116,813	131,645	20,395	21,876	0.70
1988-89	134,062	141,069	22,081	22,475	0.66
1989-90	143,777	143,844	23,881	23,527	0.66
1990-91	140,267	135,366	22,873	22,121	0.65
1991-92	138,591	132,411	22,215	21,396	0.64
1992-93	146,202	136,955	23,025	21,726	0.63
1993-94	159,206	146,832	22,574	21,161	0.57
1994-95	172,149	154,791	24,700	21,816	0.57
1995-96	177,002	155,218	26,345	23,614	0.60
SEASONALLY ADJUSTED (\$ MILLION)					
1994-95					
March	43,587	38,932	24,026	21,642	0.55
June	43,342	38,205	24,714	21,839	0.57
1995-96					
September	43,288	37,924	25,406	22,436	0.59
December	44,179	38,724	25,967	22,973	0.59
March	45,108	39,508	26,252	23,373	0.58
June	43,992	38,690	26,371	23,650	0.60
1996-97					
September	44,829	39,440	26,534	23,909	0.59
December	44,643	39,197	26,300	23,787	0.59
March	44,390	38,829	26,127	23,536	0.59

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

TABLE 4.4. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED
PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1987-88	83.9	581.0	23.2	27.5	24.3	62.3	802.2	271.9	223.2	495.1
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
1992-93	183.4	320.1	8.8	24.2	38.1	57.2	631.8	115.2	496.7	611.9
1993-94	191.6	453.7	7.6	27.7	58.7	53.3	792.6	144.5	362.2	506.7
1994-95	201.0	554.5	7.8	38.0	48.4	43.6	893.3	170.8	511.7	682.5
1995-96	251.8	547.1	7.2	52.6	52.9	48.6	960.2	174.8	550.3	725.1
ACTUAL ORIGINAL (\$ MILLION)										
1994-95										
March	49.2	114.2	1.8	7.4	8.6	9.1	190.3	28.1	100.1	128.2
June	51.5	158.6	2.2	9.3	10.3	12.7	244.6	57.2	138.6	195.8
1995-96										
September	50.8	132.7	2.1	12.7	15.3	13.5	227.1	50.0	153.2	203.2
December	50.5	143.7	2.3	12.1	11.9	8.8	229.3	54.3	147.9	202.3
March	64.7	123.3	na	10.8	8.4	na	219.0	28.1	119.7	147.8
June	85.8	147.4		17.1	17.3		284.9	42.4	129.5	171.9
1996-97										
September	53.2	165.5	3.8	15.4	15.6	20.7	274.2	61.2	145.8	207.0
December	52.1	186.8	1.9	16.9	16.4	17.5	291.6	80.3	173.3	253.6
March	41.9	151.7	2.2	15.7	11.7	14.6	237.8	30.7	148.6	179.3
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
June 1993							275.8	60.8	206.6	267.4
December 1993							233.6	59.9	224.1	284.0
June 1994							319.4	41.3	235.1	276.4
December 1994							349.2	58.8	336.3	395.1
June 1995							419.6	61.5	255.8	317.3
December 1995							372.3	84.4	207.6	292.0
June 1996							401.3	101.2	220.4	321.6
December 1996							361.8	91.2	207.9	299.1
June 1997							447.1	115.0	238.7	353.7

 (a) : Expectations available for total minerals only. Source: *Actual and Expected Private Mineral Exploration, Australia* (8412.0).

TABLE 4.5. PRODUCTION OF SELECTED MINERALS

Period	Bauxite (^{'000} tonnes)	Coal (^{'000} tonnes) (a)	Dia- monds (^{'000} carats)	Iron ore (^{'000} tonnes)	Mang- anese ore (^{'000} tonnes)	Natural gas (Giga litres) (b)	Crude oil (Mega litres) (c)	Metallic content						
								Uranium (oxide tonnes)	Copper (^{'000} tonnes)	Gold (kg)	Lead (^{'000} tonnes)	Nickel (^{'000} tonnes)	Zinc (^{'000} tonnes)	
ANNUAL														
1987-88	36,370	179,692	35,221	95,932	1,976	15,276	31,139	4,164	244	153,723	462	63	7,023	760
1988-89	37,355	197,078	36,470	97,619	1,907	15,960	28,255	4,212	287	167,601	486	63	7,255	768
1989-90	39,983	206,708	35,700	109,888	2,285	20,286	31,993	4,089	310	224,099	522	66	8,188	866
1990-91	41,831	214,986	29,964	111,475	1,567	21,301	31,955	5,213	331	239,923	542	69	5,684	919
1991-92	39,855	228,589	41,424	115,302	1,327	22,568	31,309	4,349	338	241,470	567	60	6,210	1,022
1992-93	41,180	225,641	42,199	116,505	1,715	23,963	30,703	2,704	427	245,124	554	68	7,048	1,053
1993-94	41,286	227,955	39,909	124,307	2,045	26,118	28,945	2,751	432	256,191	540	65	7,650	1,025
1994-95	42,308	243,100	43,590	136,991	2,048	29,212	31,189	2,631	376	248,570	460	98	7,999	915
1995-96	43,308	248,118	42,566	147,763	2,168	29,989	30,278	5,105	483	272,928	505	106	9,172	1,035
ORIGINAL														
1994-95														
March	10,662	47,081	10,111	33,276	422	6,865	7,351	967	80	59,916	106	25	1,732	221
June	10,395	47,696	9,324	35,746	563	7,360	7,601	1,147	85	62,665	96	28	2,242	204
1995-96														
September	11,271	52,816	9,105	37,673	573	8,148	7,649	1,402	110	64,478	125	25	2,281	259
December	10,327	45,563	12,153	36,195	618	7,391	7,033	862	121	66,025	132	24	2,487	253
March	10,639	47,707	11,473	36,950	461	6,825	7,508	1,256	115	69,457	129	26	2,022	258
June	11,071	48,429	9,835	36,970	515	7,623	8,061	1,586	138	72,968	121	30	2,383	258
1996-97														
September	10,919	50,630	11,235	39,628	572	7,975	7,982	1,463	135	71,689	135	28	2,203	287
December	10,434	51,872	9,450	35,655	561	7,376	7,589	1,563	138	75,405	137	29	2,216	268
March	10,350	50,249	7,036	36,718	490	6,831	7,414	1,460	124	72,503	119	28	2,191	238

 (a) : Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994. (b) : Includes naturally occurring LPG. (c) : Stabilised (includes condensate). Source: *Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)*.

PRODUCTION

TABLE 4.6. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential building	Alterations and additions to residential building	Total residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1988-89	133,648	138,402	176,354	189,341	13,464	1,859	15,323	13,534	28,857
1989-90	96,637	100,783	130,845	141,868	11,158	1,902	13,060	13,200	26,260
1990-91	90,973	94,055	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-92	107,171	110,864	139,546	151,544	12,006	1,974	13,980	7,209	21,189
1992-93	119,846	123,587	161,870	172,271	14,121	2,089	16,210	7,677	23,886
1993-94	127,299	130,483	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-95	112,468	115,019	163,614	171,084	15,471	2,433	17,904	9,615	27,519
1995-96	85,802	87,557	118,951	124,711	12,119	2,284	14,403	10,729	25,132
1996-97	91,001	92,773	131,519	136,890	13,709	2,555	16,264	12,724	28,987
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	18.2	17.6	24.0	23.1	41.6	33.2	40.5	19.6	29.9
1989-90	-27.7	-27.2	-25.8	-24.7	-17.1	2.3	-14.8	-2.5	-9.0
1990-91	-5.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-92	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-93	11.8	11.5	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-94	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-95	-11.7	-11.9	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-96	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-97	6.1	6.0	10.6	9.8	13.1	11.8	12.9	18.6	15.3
SEASONALLY ADJUSTED									
1995-96									
April	7,292	7,430	9,655	10,554	1,017	204	1,204	1,024	2,139
May	6,957	7,088	10,159	10,544	1,109	186	1,249	965	2,256
June	7,018	7,074	10,020	10,225	968	199	1,169	887	2,049
1996-97									
July	7,065	7,287	10,124	11,000	1,078	196	1,287	1,060	2,268
August	7,092	7,242	10,269	10,672	1,069	196	1,280	960	2,233
September	7,191	7,311	9,310	9,811	943	189	1,159	1,219	2,370
October	6,969	7,169	11,016	11,620	1,092	199	1,276	1,059	2,409
November	7,126	7,255	10,624	11,132	1,137	227	1,353	1,583	2,962
December	7,554	7,683	10,620	11,106	1,069	206	1,286	1,103	2,435
January	7,630	7,772	11,232	11,697	1,171	222	1,399	1,075	2,480
February	7,459	7,604	11,605	12,066	1,226	229	1,460	910	2,384
March	8,303	8,488	11,813	12,225	1,213	221	1,349	950	2,317
April	8,255	8,420	12,073	12,479	1,263	201	1,527	898	2,273
May	8,991	9,117	12,022	12,325	1,317	215	1,478	832	2,386
June	7,844	7,954	11,504	11,774	1,210	272	1,472	1,092	2,545
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
December	6.0	5.9	0.0	-0.2	-5.9	-9.3	-4.9	-30.3	-17.8
January	1.0	1.2	5.8	5.3	9.5	7.8	8.8	-2.5	1.8
February	-2.2	-2.2	3.3	3.2	4.7	3.3	4.4	-15.4	-3.8
March	11.3	11.6	1.8	1.3	-1.1	-3.5	-7.6	4.5	-2.8
April	-0.6	-0.8	2.2	2.1	4.1	-9.1	13.2	-5.5	-1.9
May	8.9	8.3	-0.4	-1.2	4.3	7.2	-3.2	-7.4	5.0
June	-12.8	-12.8	-4.3	-4.5	-8.1	26.5	-0.4	31.3	6.6
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
December	2.2	2.2	3.0	2.7	3.4	2.0	2.7	-3.0	0.0
January	2.8	2.8	2.9	2.5	3.5	1.1	2.8	-5.1	-1.3
February	2.8	2.8	2.4	1.8	3.1	0.5	2.5	-5.3	-1.5
March	2.3	2.2	1.7	0.9	2.3	0.8	1.9	-3.9	-1.0
April	1.6	1.5	1.2	0.4	1.8	1.6	1.6	-2.1	-0.1
May	1.0	0.9	0.8	0.1	1.2	2.5	1.3	-0.6	0.5
June	0.3	0.2	0.2	-0.3	0.9	3.3	1.1	1.3	1.2

Source: Building Approvals, Australia (8731.0).

TABLE 4.7. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES
PRODUCTION

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1987-88	100,069	104,509	124,844	135,812	11,280	1,748	12,721	25,749
1988-89	128,231	132,379	164,573	174,963	14,552	1,965	16,056	32,573
1989-90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,786
1990-91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991-92	100,572	104,072	129,468	140,247	11,318	1,917	8,482	21,716
1992-93	113,708	117,179	151,097	161,605	13,212	2,021	8,185	23,418
1993-94	123,228	126,513	169,746	177,922	14,913	2,235	9,647	26,794
1994-95	111,966	114,577	159,019	166,488	15,113	2,301	9,839	27,252
1995-96	84,208	86,174	115,885	122,304	11,738	2,146	11,134	25,018
SEASONALLY ADJUSTED								
1994-95								
March	26,558	27,070	37,408	38,967	3,621	552	2,765	6,869
June	23,547	24,211	33,522	35,516	3,320	537	2,570	6,378
1995-96								
September	22,121	22,786	30,174	32,032	3,027	541	2,768	6,299
December	20,896	21,465	27,612	29,322	2,713	511	2,561	5,880
March	20,793	21,224	29,844	31,384	3,125	539	2,858	6,507
June	20,339	20,632	28,345	29,606	2,892	556	2,942	6,342
1996-97								
September	19,488	19,863	27,225	28,498	2,708	532	3,146	6,290
December	20,587	21,052	28,735	30,249	2,964	561	3,299	6,923
March	21,338	21,700	31,045	32,340	3,168	582	2,624	6,333

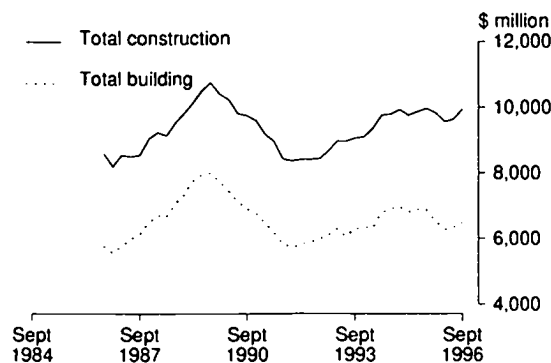
Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0) and Building Activity, Australia (8752.0).

TABLE 4.8. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

Period	New residential building				Alterations and additions to residential dwellings	Non-residential building		Total building	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1987-88	8,250	8,554	1,791	10,345	1,737	10,081	13,906	21,448	25,988
1988-89	10,549	10,810	2,716	13,527	1,997	11,253	14,590	26,129	30,114
1989-90	9,372	9,663	3,020	12,683	2,121	12,000	15,548	26,012	30,353
1990-91	7,975	8,212	2,582	10,794	2,040	9,689	13,588	21,773	26,422
1991-92	8,283	8,529	2,445	10,974	1,941	6,945	10,386	19,165	23,302
1992-93	9,580	9,820	3,273	13,093	2,061	6,159	9,285	20,488	24,439
1993-94	10,393	10,652	3,844	14,496	2,180	5,985	9,112	22,039	25,788
1994-95	10,308	10,523	4,508	15,031	2,375	7,104	10,216	23,922	27,623
1995-96	8,209	8,396	3,776	12,172	2,292	8,493	11,616	22,382	26,080
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
March	2,539	2,582	1,153	3,727	581	1,810	2,571	5,970	6,878
June	2,307	2,362	1,152	3,510	577	1,982	2,822	5,929	6,905
1995-96									
September	2,216	2,267	1,025	3,291	584	2,099	2,927	5,834	6,801
December	2,007	2,056	924	2,989	567	2,125	2,946	5,547	6,516
March	1,999	2,048	918	2,958	564	2,116	2,865	5,456	6,366
June	1,980	2,016	903	2,918	576	2,155	2,873	5,528	6,374
1996-97									
September	1,876	1,904	929	2,834	555	2,276	3,107	5,554	6,491
December	1,987	2,023	891	2,921	539	2,370	3,166	5,711	6,641
March	2,061	2,101	973	3,066	584	2,683	3,531	6,141	7,265

Source: Building Activity, Australia (8752.0).

CONSTRUCTION ACTIVITY
1989-90 PRICES - SEASONALLY ADJUSTED



Source: Manufacturing and Construction Section, ABS
Quarterly data

TABLE 4.9. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1987-88	11,367	12,082	10,081	13,906	21,448	25,988	2,934	9,946	13,015	23,852	24,382	35,934
1988-89	14,876	15,524	11,253	14,590	26,129	30,114	3,010	9,843	14,264	24,433	29,140	39,956
1989-90	14,012	14,805	12,000	15,548	26,012	30,353	3,107	10,926	15,107	26,474	29,119	41,278
1990-91	12,084	12,834	9,689	13,588	21,773	26,422	2,991	11,128	12,680	24,716	24,764	37,550
1991-92	12,221	12,916	6,945	10,386	19,165	23,302	2,936	10,339	9,880	20,725	22,101	33,641
1992-93	14,329	15,154	6,159	9,285	20,488	24,439	2,761	10,626	8,920	19,911	23,249	35,065
1993-94	16,054	16,676	5,985	9,112	22,039	25,788	3,450	11,510	9,434	20,621	25,488	37,298
1994-95	16,818	17,407	7,104	10,216	23,922	27,623	3,531	11,800	10,635	22,016	27,453	39,423
1995-96	13,877	14,451	8,493	11,616	22,370	26,067	4,582	12,934	13,075	24,549	26,952	39,001
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
September	4,343	4,508	1,650	2,392	6,046	6,926	834	2,904	2,483	5,297	6,826	9,805
December	4,332	4,480	1,701	2,476	6,039	6,976	939	2,975	2,640	5,451	6,972	9,931
March	4,177	4,296	1,794	2,547	5,926	6,811	862	2,916	2,656	5,463	6,833	9,759
June	3,947	4,101	1,970	2,799	5,902	6,898	891	2,972	2,861	5,771	6,808	9,872
1995-96												
September	3,732	3,892	2,127	2,967	5,912	6,873	1,054	3,110	3,181	6,077	6,914	9,969
December	3,398	3,537	2,126	2,960	5,534	6,517	1,128	3,330	3,254	6,291	6,652	9,828
March	3,376	3,509	2,092	2,827	5,408	6,291	1,102	3,233	3,194	6,060	6,570	9,569
June	3,356	3,496	2,142	2,851	5,494	6,359	1,305	3,302	3,447	6,153	6,803	9,650
1996-97												
September	3,235	3,363	2,272	3,114	5,557	6,484	1,352	3,479	3,624	6,593	6,859	9,956
TREND (\$ MILLION)												
1994-95												
September	4,347	4,491	1,641	2,397	6,000	6,894	895	2,950	2,537	5,347	6,883	9,837
December	4,321	4,465	1,712	2,471	6,034	6,941	874	2,925	2,587	5,396	6,907	9,860
March	4,177	4,318	1,821	2,602	5,984	6,914	884	2,934	2,705	5,536	6,882	9,854
June	3,952	4,097	1,969	2,787	5,919	6,881	938	3,006	2,908	5,793	6,860	9,890
1995-96												
September	3,689	3,839	2,083	2,918	5,787	6,762	1,011	3,127	3,095	6,045	6,784	9,884
December	3,483	3,630	2,119	2,922	5,603	6,553	1,097	3,230	3,217	6,152	6,700	9,782
March	3,375	3,512	2,126	2,888	5,485	6,393	1,174	3,290	3,300	6,176	6,675	9,688
June	3,312	3,446	2,164	2,920	5,469	6,360	1,259	3,344	3,423	6,263	6,735	9,709
1996-97												
September	3,269	3,401	2,229	3,004	5,524	6,411	1,346	3,398	3,580	6,412	6,849	9,819

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. Source: Manufacturing and Construction Section, ABS.

TABLE 4.10. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES
PRODUCTION

Period	By the private sector				By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total	Total			
ORIGINAL (\$ MILLION)							
1987-88	2,934.0	2,029.8	4,963.9	4,982.6	9,946.5	7,012.4	
1988-89	3,010.3	1,814.7	4,825.0	5,017.6	9,842.6	6,832.3	
1989-90	3,107.1	2,008.8	5,115.8	5,809.8	10,925.6	7,818.6	
1990-91	2,991.0	2,434.1	5,425.1	5,702.9	11,128.0	8,137.0	
1991-92	2,935.8	2,502.3	5,438.3	4,901.0	10,339.3	7,403.3	
1992-93	2,761.2	2,610.8	5,372.1	5,253.6	10,625.7	7,864.4	
1993-94	3,449.6	3,002.7	6,452.3	5,057.3	11,509.6	8,060.0	
1994-95	3,530.9	2,609.4	6,140.3	5,659.4	11,799.7	8,268.8	
1995-96	4,582.0	2,562.2	7,144.2	5,790.6	12,934.8	8,352.8	
1994-95							
March	819.6	614.4	1,434.0	1,291.8	2,725.8	1,906.2	
June	855.5	663.8	1,519.3	1,821.7	3,341.0	2,485.5	
1995-96							
September	1,075.3	580.1	1,655.4	1,269.3	2,924.7	1,849.4	
December	1,205.9	694.8	1,900.7	1,451.2	3,351.9	2,146.0	
March	1,047.9	589.2	1,637.1	1,389.6	3,026.7	1,978.8	
June	1,252.9	698.1	1,951.0	1,680.5	3,631.5	2,378.6	
1996-97							
September	1,444.7	685.9	2,130.6	1,278.6	3,409.2	1,964.5	
December	1,353.3	711.3	2,064.6	1,333.3	3,397.9	2,044.6	
March	1,105.3	650.1	1,755.4	1,152.3	2,907.7	1,802.4	
SEASONALLY ADJUSTED (\$ MILLION)							
1994-95							
June	891.4	628.0	1,519.4	1,452.2	2,971.6	2,080.2	
1995-96							
September	1,053.8	577.4	1,631.2	1,479.5	3,110.7	2,056.9	
December	1,127.7	715.7	1,843.4	1,486.9	3,330.3	2,202.6	
March	1,102.0	607.9	1,709.9	1,523.6	3,233.5	2,131.5	
June	1,304.9	662.6	1,967.5	1,335.3	3,302.8	1,997.9	
1996-97							
September	1,416.8	682.4	2,099.2	1,494.6	3,593.8	2,177.0	
December	1,265.1	731.1	1,996.2	1,366.6	3,362.8	2,097.7	
March	1,162.0	669.9	1,831.9	1,262.4	3,094.3	1,932.3	

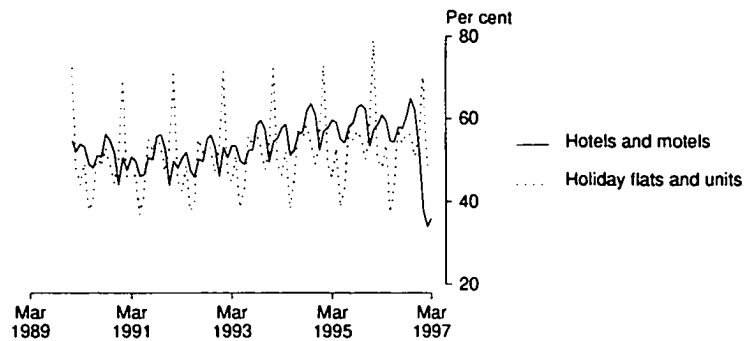
 (a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: *Engineering Construction Activity, Australia* (8762.0).

TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

Period	Work commenced to work done					Work yet to be done to work done				
	By the private sector for:-			By the public sector	Total	By the private sector for:-			By the public sector	Total
	Private sector	Public sector	Total			Private sector	Public sector	Total		
ANNUAL AVERAGE										
1987-88	0.781	0.804	0.790	1.248	1.016	2.026	2.106	2.057	2.720	2.381
1988-89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989-90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990-91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991-92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
1992-93	0.996	0.943	0.964	1.074	1.013	1.137	2.342	1.708	1.539	1.618
1993-94	0.934	0.974	0.951	1.025	0.975	1.383	1.720	1.540	1.350	1.442
1994-95	1.221	0.883	1.079	1.062	1.057	1.980	2.079	2.017	1.191	1.600
1995-96	1.111	1.136	1.120	1.073	1.090	2.235	1.793	2.073	1.225	1.682
ORIGINAL										
1994-95										
March	1.329	0.934	1.158	0.806	0.992	2.412	2.150	2.299	1.129	1.747
June	0.974	0.878	0.932	0.710	0.811	2.299	1.923	2.133	0.562	1.281
1995-96										
September	0.959	1.036	0.986	2.124	1.476	1.930	1.674	1.840	1.933	1.880
December	0.692	1.021	0.815	0.755	0.789	1.689	1.446	1.598	1.408	1.516
March	2.067	1.210	1.752	0.770	1.301	3.054	1.947	2.647	1.086	1.930
June	0.727	1.276	0.928	0.643	0.796	2.266	2.104	2.207	0.474	1.401
1996-97										
September	0.953	1.375	1.091	1.506	1.246	2.791	2.658	2.295	1.054	1.831
December	0.991	0.823	0.933	1.036	0.973	2.245	2.503	2.358	1.072	1.855
March	0.902	1.087	0.972	0.888	0.939	2.673	2.894	2.756	1.011	2.066

 Source: *Engineering Construction Activity, Australia* (8762.0).

TOURIST ACCOMMODATION
OCCUPANCY RATES



Source: ABS 8635.0 Monthly data

TABLE 4.12. TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1987-88	131,510	205,728	29,533	56.3	25.5	56.6	1,706,669	178,271	250,589
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-93	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-94	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-95	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-96	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
ORIGINAL									
1995-96									
January				57.4	51.8	79.2	286,893	39,200	71,417
February				58.7	39.2	49.9	277,564	19,961	38,417
March	170,610	196,841	40,095	60.9	39.1	48.3	309,043	21,768	39,762
April				59.4	44.0	53.7	294,367	27,214	44,509
May				54.6	37.3	37.4	273,793	18,494	30,118
June	172,372	197,249	39,959	54.5	39.4	43.8	267,606	20,490	34,436
1996-97									
July				58.0	41.5	57.5	295,380	25,051	48,634
August				57.6	40.6	54.1	299,917	22,373	45,466
September	172,421	196,432	40,661	60.7	40.9	56.5	301,820	23,871	49,572
October				64.9	39.8	56.0	339,721	25,878	51,458
November				62.1	37.9	50.8	322,651	21,819	43,695
December	173,876	196,557	42,186	52.7	43.4	55.1	283,738	30,719	57,783
January				38.0	52.0	70.3	302,559	41,865	77,137
February				34.1	39.8	48.8	290,871	20,745	40,881
March	174,670	197,212	42,197	36.0	42.2	49.3	329,964	26,878	45,724

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: Tourist Accommodation, Australia (8635.0).

5

PRICES

TABLES

5.1	Consumer price index : by group	48
5.2	Consumer price index : special series and all groups	49
5.3	Implicit price deflators : components of expenditure on gross domestic product	50
5.4	Fixed-weighted price indexes : components of expenditure on gross domestic product	51
5.5	Implicit price deflators : components of exports and imports of goods and services	52
5.6	RBA Index of Commodity Prices	53
5.7	Indexes of prices received and paid by farmers	53
5.8	Selected housing price and related indexes : original	54
5.9	Selected producer price indexes : original	55
5.10	Price indexes for building materials : selected ANZSIC groups	55
5.11	Price indexes of materials used in manufacturing industry: selected industries	56
5.12	Price indexes of articles produced by manufacturing industry	56
5.13	Export price indexes: by selected AHECC section	57
5.14	Import price indexes: by SITC section	57
5.15	Terms of trade and indexes of competitiveness	58
5.16	Alternative measures of consumer price inflation	59

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

Consumer Price Index (6401.0)

Export Price Indexes (6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

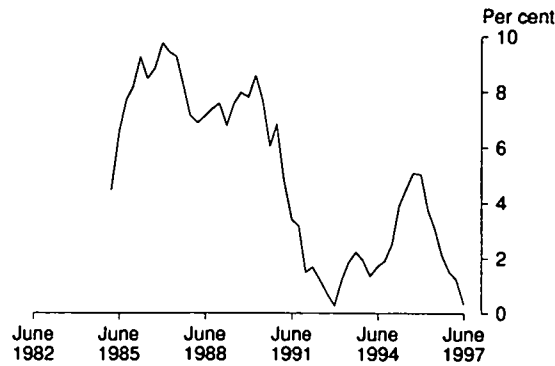
Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

Import Price Indexes (6414.0)

House Price Indexes: Eight Capital Cities (6416.0)

Australian Commodities - Australian Bureau of Agricultural and Resource Economics (ABARE)

CONSUMER PRICE INDEX
Change from same quarter of previous year



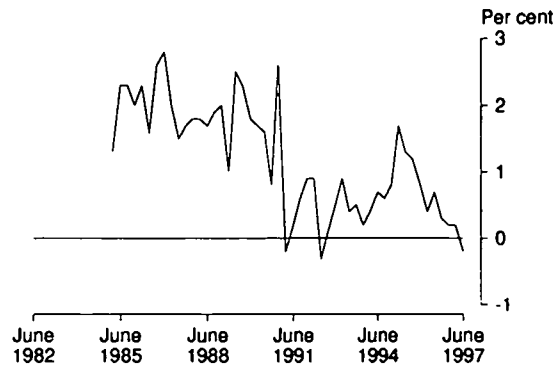
Source: ABS 6401.0

TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Tobacco and alcohol	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1988-89	93.4	95.1	86.9	94.8	92.5	92.4	93.3	94.2	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.3	104.6	103.5	105.1	106.9	108.8	109.6	105.0	105.3
1991-92	105.8	106.4	98.9	107.5	108.8	115.0	121.3	106.9	107.3
1992-93	107.4	107.5	94.6	107.3	111.3	124.4	124.0	109.1	108.4
1993-94	109.4	106.7	94.2	107.8	113.8	133.7	129.0	111.9	110.4
1994-95	112.1	106.7	100.0	109.2	117.5	141.0	135.5	114.6	113.9
1995-96	116.0	107.0	105.9	111.7	122.6	156.1	141.8	117.7	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1994-95									
June	113.7	107.2	104.7	110.2	118.8	146.4	138.5	115.9	116.2
1995-96									
September	115.4	106.7	105.4	111.0	122.0	151.4	139.0	116.1	117.6
December	115.7	107.1	106.1	111.6	122.3	155.3	140.8	117.3	118.5
March	115.9	106.8	105.7	111.6	122.4	157.8	143.5	119.2	119.0
June	117.1	107.4	106.3	112.5	123.8	159.8	143.7	118.2	119.8
1996-97									
September	118.3	107.2	106.1	113.1	123.4	160.4	145.0	118.2	120.1
December	119.4	107.5	103.2	113.6	124.5	161.2	146.7	118.8	120.3
March	120.2	107.0	100.2	113.5	125.2	161.7	150.6	121.0	120.5
June	120.8	107.3	96.9	113.9	123.9	162.1	154.0	120.9	120.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
June	1.0	0.6	0.6	0.8	1.1	1.3	0.1	-0.8	0.7
1996-97									
September	1.0	-0.2	-0.2	0.5	-0.3	0.4	0.9	0.0	0.3
December	0.9	0.3	-2.7	0.4	0.9	0.5	1.2	0.5	0.2
March	0.7	-0.5	-2.9	-0.1	0.6	0.3	2.7	1.9	0.2
June	0.5	0.3	-3.3	0.4	-1.0	0.2	2.3	-0.1	-0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
June	3.0	0.2	1.5	2.1	4.2	9.2	3.8	2.0	3.1
1996-97									
September	2.5	0.5	0.7	1.9	1.1	5.9	4.3	1.8	2.1
December	3.2	0.4	-2.7	1.8	1.8	3.8	4.2	1.3	1.5
March	3.7	0.2	-5.2	1.7	2.3	2.5	4.9	1.5	1.3
June	3.2	-0.1	-8.8	1.2	0.1	1.4	7.2	2.3	0.3

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

CONSUMER PRICE INDEX
Change from previous quarter



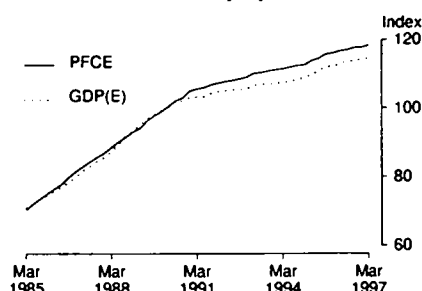
Source: ABS 6401.0

TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding —								All groups
	Food	Housing	Home ownership	Mortgage interest and consumer credit charges	Hospital and medical services	All groups: goods component	All groups: services component	Selected State and Local government charges	
ANNUAL (1989-90 = 100.0) (a)									
1988-89	92.4	93.7	93.6	na	92.6	94.2	90.0	94.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.8	105.6	105.6	105.6	105.1	105.0	105.9	105.9	105.3
1991-92	107.7	108.8	108.8	109.0	106.7	107.7	106.7	112.5	107.3
1992-93	108.7	111.0	110.9	111.5	107.7	110.4	105.4	118.1	108.4
1993-94	110.6	113.5	113.3	114.3	109.5	113.0	106.3	123.6	110.4
1994-95	114.4	116.5	116.2	117.4	112.9	115.7	111.2	126.5	113.9
1995-96	119.3	121.1	120.7	121.7	117.5	119.9	117.0	127.4	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1994-95 June	116.8	118.3	117.9	119.0	115.1	117.3	114.5	126.9	116.2
1995-96 September	118.1	119.8	119.5	120.5	116.5	118.9	115.6	128.4	117.6
December	119.1	120.8	120.4	121.5	117.3	119.5	116.9	128.6	118.5
March	119.7	121.5	121.1	121.9	117.8	119.9	117.6	126.1	119.0
June	120.4	122.3	121.9	122.8	118.5	121.1	117.8	126.3	119.8
1996-97 September	120.6	122.7	122.4	123.3	118.8	121.3	118.3	128.7	120.1
December	120.6	123.6	123.3	124.2	118.9	122.0	117.8	128.9	120.3
March	120.6	124.5	124.1	125.1	118.9	122.3	117.8	129.6	120.5
June	120.0	124.8	124.4	125.4	118.5	122.3	116.9	129.8	120.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96 June	0.6	0.7	0.7	0.7	0.6	1.0	0.2	0.2	0.7
1996-97 September	0.2	0.3	0.4	0.4	0.3	0.2	0.4	1.9	0.3
December	0.0	0.7	0.7	0.7	0.1	0.6	-0.4	0.2	0.2
March	0.0	0.7	0.6	0.7	0.0	0.2	0.0	0.5	0.2
June	-0.5	0.2	0.2	0.2	-0.3	0.0	-0.8	0.2	-0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96 June	3.1	3.4	3.4	3.2	3.0	3.2	2.9	-0.5	3.1
1996-97 September	2.1	2.4	2.4	2.3	2.0	2.0	2.3	0.2	2.1
December	1.3	2.3	2.4	2.2	1.4	2.1	0.8	0.2	1.5
March	0.8	2.5	2.5	2.6	0.9	2.0	0.2	2.8	1.3
June	-0.3	2.0	2.1	2.1	0.0	1.0	-0.8	2.8	0.3

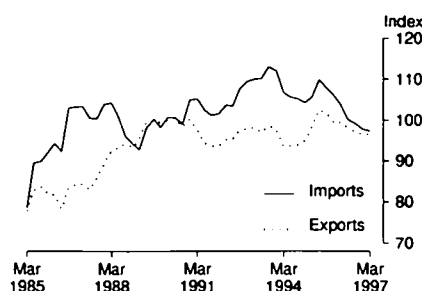
(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

PFCE AND GROSS DOMESTIC PRODUCT GDP(E)
(IMPLICIT PRICE DEFLATORS (1989-90=100))
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)
Seasonally adjusted



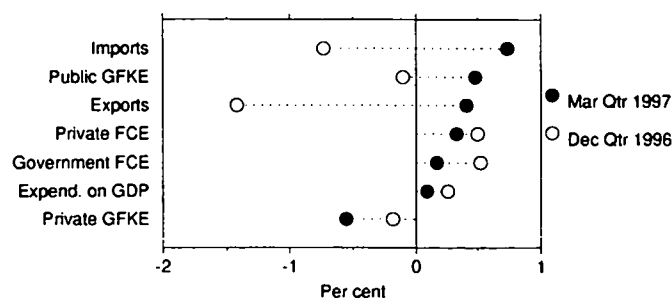
Source: ABS 5206.0 Quarterly data

TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based	Gross farm product	Gross non-farm product
	Private	Government	Private	Public					
ANNUAL (1989-90 = 100.0)									
1987-88	87.9	90.1	88.4	90.2	90.6	102.4	86.8	89.6	86.7
1988-89	93.9	95.4	94.7	94.8	95.9	95.4	94.4	107.5	93.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	105.3	100.8	102.3	97.6	102.9	103.2	75.9	104.3
1991-92	107.7	109.7	100.2	102.0	94.6	102.4	105.0	75.1	106.2
1992-93	109.7	112.7	102.9	102.9	97.7	109.3	106.3	77.7	107.5
1993-94	111.5	114.0	105.0	102.1	95.9	109.3	107.5	80.1	108.6
1994-95	113.5	113.8	105.0	101.9	97.5	106.3	109.6	92.1	110.1
1995-96	116.5	116.0	105.5	103.3	99.7	104.4	112.8	98.8	113.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	7.1	4.0	6.6	3.7	8.0	-0.2	7.6	27.6	6.9
1988-89	6.8	5.9	7.1	5.1	5.8	-6.8	8.8	20.0	8.3
1989-90	6.5	4.8	5.6	5.5	4.3	4.8	5.9	-7.0	6.5
1990-91	5.1	5.3	0.8	2.3	-2.4	2.9	3.2	-24.1	4.3
1991-92	2.5	4.2	-0.6	-0.3	-3.1	-0.5	1.7	-1.1	1.8
1992-93	1.9	2.7	2.7	0.9	3.3	6.7	1.2	3.5	1.2
1993-94	1.6	1.2	2.0	-0.8	-1.8	0.0	1.1	3.1	1.0
1994-95	1.8	-0.2	0.0	-0.2	1.7	-2.7	2.0	15.0	1.4
1995-96	2.6	1.9	0.5	1.4	2.3	-1.8	2.9	7.3	2.9
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1994-95									
March	113.8	113.3	105.0	102.1	98.2	105.7	109.8	92.0	110.3
June	114.5	114.2	105.2	102.7	102.5	109.9	110.9	89.4	111.5
1995-96									
September	115.7	115.7	105.5	103.2	101.8	107.9	112.1	103.3	112.4
December	116.0	116.9	105.9	103.2	99.4	106.0	112.3	100.6	112.7
March	116.6	115.6	105.3	103.3	99.6	103.8	112.9	97.4	113.5
June	117.0	116.3	105.5	103.4	98.1	100.2	113.7	93.7	114.4
1996-97									
September	117.6	119.1	103.7	103.0	97.1	99.2	113.8	86.8	114.8
December	117.8	118.1	103.5	102.8	96.6	97.8	114.3	85.4	115.4
March	118.3	117.1	101.9	103.7	96.7	97.4	114.7	85.8	115.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
March	0.5	-1.1	-0.6	0.1	0.2	-2.1	0.6	-3.2	0.7
June	0.3	0.6	0.2	0.1	-1.5	-3.5	0.7	-3.8	0.8
1996-97									
September	0.5	2.4	-1.7	-0.4	-1.0	-1.0	0.1	-7.4	0.5
December	0.2	-0.8	-0.2	-0.2	-0.5	-1.4	0.5	-1.6	0.3
March	0.4	-0.8	-1.5	0.9	0.1	-0.4	0.3	0.5	0.3

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from previous quarter



Source: ABS 5206.0

TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based
	Private	Government	Private	Public			
ANNUAL AVERAGE (1989-90 = 100.0)							
1987-88	6.6	3.8	4.8	2.4	6.3	-1.2	7.2
1988-89	5.9	5.8	5.9	3.6	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.7	1.4	2.6	-2.5	3.3	3.4
1991-92	2.7	2.9	-0.1	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.2	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.4	2.0	1.3
1994-95	1.9	1.2	1.0	0.1	2.0	-0.9	2.1
1995-96	2.9	2.3	1.6	1.2	3.1	1.0	2.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	6.6	3.8	4.9	2.4	6.3	-1.1	7.2
1988-89	5.9	5.8	5.9	3.6	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.2	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.1	1.0	0.2	2.0	-0.8	2.1
ORIGINAL (1989-90 = 100.0)							
1994-95							
March	115.6	112.7	107.2	104.1	99.4	112.8	110.7
June	117.1	113.9	109.4	105.1	103.2	118.7	111.7
1995-96							
September	118.0	114.4	109.1	105.4	103.0	117.6	112.5
December	118.6	115.2	108.9	105.3	101.4	116.2	113.0
March	119.0	115.3	108.8	105.3	101.8	114.5	113.6
June	119.5	116.2	109.7	104.8	99.3	110.3	114.6
1996-97							
September	119.9	116.1	109.1	104.8	98.6	109.7	114.7
December	120.5	116.7	108.9	104.7	97.2	108.9	115.0
March	120.9	116.9	108.3	105.2	97.6	109.7	115.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
March	0.3	0.1	-0.1	0.0	0.4	-1.5	0.5
June	0.4	0.8	0.8	-0.5	-2.5	-3.7	0.9
1996-97							
September	0.3	-0.1	-0.5	0.0	-0.7	-0.5	0.1
December	0.5	0.5	-0.2	-0.1	-1.4	-0.7	0.3
March	0.3	0.2	-0.6	0.5	0.4	0.7	0.1

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPORTS AND IMPORTS OF GOODS AND SERVICES

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
ANNUAL (1989-90 = 100.0)											
1987-88	91.7	89.8	90.4	91.4	90.6	-104.1	-108.3	-101.6	-103.6	-98.5	-102.4
1988-89	100.8	93.8	96.2	94.4	95.8	-97.0	-97.9	-95.0	-96.2	-92.8	-95.4
1989-90	100.0	100.0	100.0	99.9	100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0
1990-91	85.6	100.2	95.8	105.6	97.7	-102.3	-100.4	-102.0	-101.7	-107.4	-103.0
1991-92	86.1	94.3	91.8	106.9	94.6	-106.3	-100.1	-98.2	-100.7	-108.4	-102.5
1992-93	90.1	97.5	95.3	107.9	97.7	-116.1	-107.5	-103.7	-107.6	-115.6	-109.3
1993-94	90.7	93.9	92.9	108.1	96.0	-119.8	-105.4	-102.7	-107.4	-116.5	-109.3
1994-95	100.2	92.8	94.8	107.6	97.5	-118.2	-97.2	-101.0	-103.9	-116.0	-106.3
1995-96	103.8	94.5	97.0	110.2	99.8	-117.6	-88.1	-101.4	-101.1	-118.4	-104.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1987-88	19.9	2.3	8.6	4.6	7.9	-0.3	-3.0	1.0	-0.4	0.3	-0.3
1988-89	9.9	4.4	6.4	3.3	5.8	-6.8	-9.7	-6.5	-7.2	-5.8	-6.8
1989-90	-0.8	6.7	3.9	5.9	4.3	3.2	2.1	5.3	4.0	7.8	4.9
1990-91	-14.4	0.2	-4.2	5.7	-2.3	2.3	0.5	2.0	1.7	7.4	3.0
1991-92	0.5	-5.9	-4.2	1.2	-3.2	3.9	-0.3	-3.7	-0.9	1.0	-0.5
1992-93	4.7	3.4	3.8	1.0	3.3	9.2	7.4	5.5	6.8	6.6	6.7
1993-94	0.6	-3.7	-2.5	0.2	-1.8	3.2	-2.0	-0.9	-0.2	0.7	0.0
1994-95	10.5	-1.1	2.0	-0.5	1.6	-1.3	-7.7	-1.7	-3.3	-0.4	-2.8
1995-96	3.6	1.8	2.3	2.4	2.3	-0.5	-9.4	0.4	-2.7	2.1	-1.7
SEASONALLY ADJUSTED (1989-90 = 100.0)											
1994-95											
March	101.9	93.6	95.8	107.2	98.2	116.8	95.7	100.8	103.2	116.2	105.7
June	107.1	98.0	100.3	110.4	102.5	121.9	96.2	105.8	106.8	123.0	109.9
1995-96											
September	106.1	97.2	99.5	110.3	101.8	120.6	92.2	104.7	104.9	120.5	107.9
December	104.6	94.1	96.8	108.8	99.4	118.8	90.6	102.4	102.8	119.0	106.0
March	103.1	94.5	96.8	110.4	99.6	116.7	87.1	100.7	100.1	119.3	103.8
June	100.4	92.3	94.5	111.5	98.1	114.3	81.9	97.9	96.7	114.9	100.2
1996-97											
September	100.3	90.6	93.3	111.3	97.1	114.6	78.7	95.9	95.2	116.0	99.2
December	96.4	91.5	92.8	110.6	96.6	113.4	75.2	95.2	93.5	115.9	97.8
March	95.2	91.9	92.9	111.4	96.7	112.5	74.1	95.3	92.7	117.6	97.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
March	-1.4	0.4	0.0	1.5	0.2	-1.8	-3.9	-1.7	-2.6	0.3	-2.1
June	-2.6	-2.3	-2.4	1.0	-1.5	-2.1	-6.0	-2.8	-3.4	-3.7	-3.5
1996-97											
September	-0.1	-1.8	-1.3	-0.2	-1.0	0.3	-3.9	-2.0	-1.6	1.0	-1.0
December	-3.9	1.0	-0.5	-0.6	-0.5	-1.0	-4.4	-0.7	-1.8	-0.1	-1.4
March	-1.2	0.4	0.1	0.7	0.1	-0.8	-1.5	0.1	-0.9	1.5	-0.4

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 5.6. RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (1989-90 = 100.0)												
1988-89	97.4	102.0	103.2	100.0	104.7	105.8	95.3	99.8	100.9	119.9	125.5	127.1
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	92.9	88.2	94.8	79.2	75.2	80.8	102.0	96.8	104.1	92.7	88.1	94.8
1991-92	88.6	83.3	88.6	77.1	72.4	77.1	96.9	91.0	96.8	77.0	72.3	76.9
1992-93	91.6	76.6	83.7	76.6	64.1	70.0	101.6	85.0	92.8	80.4	67.2	73.5
1993-94	92.6	76.8	83.2	82.5	68.5	74.2	99.3	82.3	89.2	76.8	63.7	69.1
1994-95	95.2	79.4	91.9	90.6	75.5	87.4	97.7	81.8	94.7	100.8	84.0	97.3
1995-96	96.2	82.8	94.9	87.1	75.0	85.9	101.1	87.0	99.7	97.1	83.3	95.7
1996-97	93.1	86.3	94.6	85.1	78.9	86.5	97.8	90.6	99.4	85.7	79.4	87.1
ORIGINAL (1989-90 = 100.0)												
1996-97												
May	94.9	87.8	98.2	89.6	83.0	92.8	97.9	90.6	101.3	90.7	83.9	93.9
June	94.0	86.6	96.7	88.8	81.8	91.3	96.9	89.2	99.6	84.0	77.3	86.4
July	93.1	85.2	95.5	86.3	78.9	88.5	96.9	88.6	99.3	81.3	74.3	83.4
August	93.9	84.7	95.6	86.2	77.7	87.7	98.3	88.6	100.0	82.7	74.5	84.2
September	92.3	84.8	95.1	83.5	76.7	86.0	97.3	89.3	100.2	79.4	72.9	81.8
October	91.8	84.8	94.4	82.5	76.2	84.9	97.1	89.7	99.9	76.7	70.8	79.0
November	90.5	83.3	93.7	80.3	73.8	83.0	96.5	88.8	99.9	81.2	74.6	84.0
December	90.6	84.3	93.9	79.6	74.1	82.6	97.1	90.3	100.6	82.1	76.2	85.1
January	93.1	85.7	94.3	82.8	76.2	83.8	99.3	91.4	100.5	88.5	81.4	89.6
February	94.2	87.5	93.9	85.2	79.1	84.9	99.7	92.6	99.4	91.0	84.5	90.8
March	93.1	89.5	95.4	86.3	83.0	88.5	97.3	93.6	99.8	91.2	87.6	93.5
April	93.8	89.4	95.0	89.4	85.2	90.5	96.6	92.1	97.8	88.6	84.4	89.7
May	95.0	89.4	95.7	89.8	84.5	90.4	98.3	92.5	99.0	92.4	86.9	93.1
June	95.2	86.7	93.2	89.5	81.4	87.6	98.9	90.0	96.9	93.5	84.9	91.6
1997-98												
July	94.6	85.5	91.2	87.1	78.7	84.0	99.4	89.9	95.9	95.7	86.5	92.4

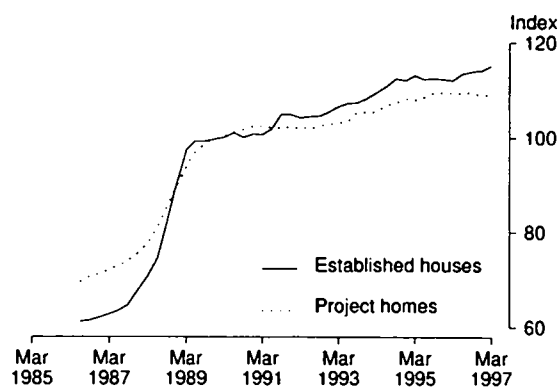
Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farmers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products			Materials and services	Labour	Over-heads	Marketing expenses	Capital	
All	Wheat	All	Cattle	All	Wool	Total	Labour						Over-heads
ANNUAL (1987-88 = 100.0)													
1987-88	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988-89	123.0	128.3	109.0	107.0	100.0	97.0	112.0	106.0	107.0	118.0	110.0	111.1	109.0
1989-90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6
1991-92	117.4	120.4	104.3	105.8	69.7	52.3	98.2	116.7	126.3	116.4	116.0	116.5	117.5
1992-93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9
1993-94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.3	132.8	103.6	119.0	126.6	119.8
1994-95	141.0	132.7	112.6	108.2	83.9	70.3	115.1	125.4	134.7	110.2	121.5	129.9	123.4
1995-96	146.1	160.0	108.6	90.5	79.7	56.4	114.9	128.8	138.8	119.4	125.7	134.7	128.2
ORIGINAL (1987-88 = 100.0)													
1994-95													
March	141.5	132.7	111.6	108.1	86.5	73.7	116.8	125.3	134.4	113.5	121.3	130.1	124.3
June	141.1	132.7	118.2	105.0	86.8	73.4	118.7	131.3	136.2	115.2	124.3	131.5	127.8
1995-96													
September	149.9	158.8	117.0	105.5	85.5	64.4	121.7	132.4	137.9	118.4	126.0	133.3	129.5
December	148.3	158.8	111.3	99.0	78.8	55.3	116.0	127.9	138.9	117.9	127.2	134.1	127.6
March	142.7	160.0	107.2	87.2	77.8	53.8	112.1	119.5	139.2	120.4	126.0	135.3	128.2
June	142.7	160.0	98.9	70.4	76.8	52.1	109.4	115.0	139.3	121.0	123.6	136.0	127.5
1996-97													
September	123.7	118.2	106.6	80.7	75.6	53.7	104.5	127.3	141.0	119.5	123.7	135.8	129.1
December	124.4	118.2	101.7	79.1	73.7	51.0	101.8	114.0	141.2	118.3	126.1	136.6	127.7
March	125.2	118.2	98.3	76.0	76.8	55.5	102.0	109.0	141.7	116.0	125.6	137.5	126.4

(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICE INDEXES



Source: ABS 6416.0 Quarterly data

TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	National accounts housing investment deflator
ANNUAL					
1987-88	69.5	77.0	83.8	88.9	76.0
1988-89	92.2	91.4	92.8	94.1	88.7
1989-90	100.0	100.0	100.0	100.0	100.0
1990-91	100.8	102.1	104.6	104.5	104.2
1991-92	104.6	102.1	104.9	107.3	105.1
1992-93	106.0	103.0	106.9	108.0	105.5
1993-94	109.1	105.8	112.0	109.3	107.4
1994-95	112.6	108.1	115.4	111.0	110.0
1995-96	112.7	109.5	115.7	112.9	112.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1987-88	11.1	7.2	7.5	4.5	6.1
1988-89	32.7	18.7	10.8	5.8	16.8
1989-90	8.5	9.4	7.7	6.3	12.7
1990-91	0.8	2.1	4.6	4.5	4.2
1991-92	3.8	0.0	0.3	2.6	0.8
1992-93	1.3	0.9	1.9	0.7	0.4
1993-94	2.9	2.7	4.8	1.2	1.9
1994-95	3.2	2.1	3.0	1.6	2.6
1995-96	0.1	1.3	0.2	1.7	1.7
ORIGINAL					
1994-95					
March	113.2	108.0	115.9	111.0	110.7
June	112.4	108.7	116.5	112.0	111.1
1995-96					
September	112.6	109.6	116.2	112.5	111.4
December	112.4	109.4	115.7	112.6	112.1
March	112.2	109.5	115.3	113.0	112.4
June	113.6	109.6	115.5	113.8	112.6
1996-97					
September	114.0	109.4	115.6	114.2	112.7
December	114.3	109.1	115.8	114.3	112.6
March	115.3	109.2	116.1	114.5	112.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1995-96					
March	-0.2	0.1	-0.3	0.4	0.3
June	1.2	0.1	0.2	0.7	0.2
1996-97					
September	0.4	-0.2	0.1	0.4	-0.1
December	0.3	-0.3	0.2	0.1	-0.1
March	0.9	0.1	0.3	0.2	-0.2

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1988-89	10.8	9.2	1.5	6.9	6.5	1.4
1989-90	7.7	7.9	5.2	6.5	5.6	-6.4
1990-91	4.6	5.1	4.0	4.4	-4.9	4.9
1991-92	0.3	0.6	-2.5	0.4	-5.8	3.2
1992-93	1.9	0.2	4.9	2.3	4.3	-0.5
1993-94	4.8	1.5	-1.6	1.1	-1.8	9.2
1994-95	3.0	2.7	2.8	2.3	3.1	3.1
1995-96	0.2	2.1	2.2	2.5	1.5	-0.7
1996-97	0.4	0.5	-3.7	0.5	-3.9	0.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1996-97						
December	0.1	0.2	-0.2	0.1	-0.1	-0.6
January	-0.1	0.2	1.3	0.3	1.0	0.7
February	0.2	0.4	-0.5	0.2	1.4	0.5
March	0.3	0.1	-1.5	-0.1	-1.4	-2.0
April	0.3	0.2	-0.5	-0.2	0.8	0.1
May	0.2	0.0	0.5	0.2	0.7	0.1
June	0.1	0.2	1.2	0.2	2.2	1.8
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1996-97						
December	0.3	0.1	-4.5	0.2	-6.2	-7.3
January	0.2	0.3	-4.6	0.5	-6.0	-6.3
February	0.6	0.6	-3.8	0.6	-4.0	-4.7
March	1.1	0.8	-3.3	0.7	-3.8	-5.6
April	1.3	1.0	-3.8	0.6	-1.6	-4.1
May	1.2	0.9	-2.9	0.8	-0.3	-2.6
June	1.4	1.2	-1.2	1.5	1.9	-0.4

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: *Export Price Indexes* (6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (6411.0), *Price Indexes of Articles Produced By Manufacturing Industry, Australia* (6412.0) and *Import Price Indexes* (6414.0).

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
ANNUAL (1989-90 = 100.0)									
1988-89	92.3	90.7	91.9	91.0	93.0	90.9	92.5	92.7	92.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-92	104.9	105.2	106.8	108.3	102.6	108.5	106.1	105.7	104.9
1992-93	106.5	106.2	104.9	110.3	103.3	107.9	105.3	106.0	106.9
1993-94	112.7	107.6	107.1	112.0	105.1	105.5	106.1	107.5	112.0
1994-95	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-96	114.6	111.4	110.5	116.0	109.8	117.2	110.4	112.7	115.7
1996-97	115.4	112.2	110.5	117.7	111.1	114.4	110.7	113.2	—
ORIGINAL (1989-90 = 100.0)									
1995-96									
April	114.2	110.7	109.8	117.4	109.9	116.9	111.7	112.7	115.3
May	114.9	110.5	109.3	117.1	110.0	116.9	111.6	112.8	115.6
June	115.1	110.5	109.1	117.2	110.0	116.3	111.9	112.7	115.5
1996-97									
July	115.3	110.5	109.7	116.0	110.1	114.4	112.0	112.6	115.5
August	115.2	111.4	109.5	116.0	110.6	113.9	112.3	112.8	115.7
September	115.0	111.3	109.7	115.9	110.4	113.9	111.6	112.7	115.5
October	114.9	111.2	109.8	115.9	110.9	114.2	111.5	112.8	115.7
November	114.9	111.7	109.9	116.1	111.0	113.2	110.4	112.7	115.8
December	115.0	111.8	110.2	116.2	111.1	113.6	110.4	112.9	115.9
January	115.2	112.8	110.5	116.3	111.3	114.5	110.4	113.1	115.8
February	115.5	112.8	110.8	119.7	111.4	114.8	110.6	113.5	116.0
March	115.7	112.9	110.8	120.0	111.3	115.1	109.9	113.6	116.4
April	116.2	112.9	111.3	120.5	111.6	115.2	109.9	113.8	116.8
May	116.1	113.1	111.6	119.8	111.8	115.1	109.9	113.8	117.0
June	116.2	113.5	111.8	119.8	111.9	115.1	110.1	114.0	117.1

(a) : Weighted average of six state capital cities. Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0).

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-90 = 100.0)											
1988-89	95.0	96.2	94.4	97.1	84.2	96.8	94.7	95.6	97.1	97.1	96.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	102.9	104.6	97.9	130.9	103.2	110.3	99.3	102.3	102.4	102.4
1991-92	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.3	101.9	99.8
1992-93	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.6	100.9	108.0	101.8
1993-94	104.7	108.8	102.5	107.7	101.8	103.5	109.8	87.6	100.8	115.0	102.7
1994-95	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.4
1995-96	110.0	117.6	105.9	111.7	103.5	113.8	113.6	99.4	108.7	115.1	107.8
1996-97	106.0	109.3	104.2	106.2	117.2	110.7	113.0	93.1	106.2	110.0	102.6
ORIGINAL (1989-90 = 100.0)											
1995-96											
April	108.7	115.6	104.9	108.9	108.7	112.2	114.6	97.8	108.8	112.4	105.9
May	108.2	114.0	105.1	110.4	106.1	111.7	114.7	97.0	108.8	111.9	105.1
June	107.7	112.0	105.5	111.8	105.4	111.8	114.5	95.1	108.3	110.3	103.9
1996-97											
July	106.3	110.9	103.7	108.5	107.2	111.8	114.4	93.5	107.6	110.0	103.3
August	106.2	111.1	103.5	107.8	108.6	112.1	113.6	93.8	107.2	110.2	103.4
September	105.7	110.3	103.2	106.9	111.9	111.8	112.8	92.4	105.4	110.6	102.6
October	106.4	109.7	104.6	105.5	123.8	111.4	112.7	91.6	104.7	109.8	102.3
November	106.0	109.7	104.0	104.7	123.7	110.1	112.4	91.8	104.8	109.9	102.1
December	105.8	109.3	103.9	104.4	124.0	110.1	112.5	91.8	105.1	109.7	102.4
January	107.2	109.8	105.9	104.3	132.2	110.9	112.5	92.7	105.7	109.7	102.5
February	106.7	109.4	105.3	105.3	126.9	110.8	113.7	92.8	106.1	110.3	102.7
March	105.1	107.4	104.0	105.5	115.9	110.0	113.0	94.2	106.8	109.6	102.5
April	104.6	107.5	103.1	105.8	111.7	110.2	113.1	93.5	106.9	109.5	102.4
May	105.1	107.5	103.8	106.7	110.6	109.6	113.0	94.1	106.8	109.9	102.5
June	106.4	109.2	105.0	109.3	109.7	109.6	112.8	95.2	107.5	111.2	103.0

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, bever- ages and tobacco	Clothing and footwear	Basic chemicals and chemical products	Petroleum products	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other industrial machinery and equipment (a)	All manufac- turing industry
ANNUAL (1988-89 = 100.0)									
1988-89	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.5	104.2	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.6
1992-93	116.1	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3
1993-94	120.5	117.1	110.3	127.2	99.8	114.8	119.1	109.9	115.5
1994-95	123.0	118.3	113.5	120.9	107.2	116.2	120.7	111.2	118.1
1995-96	125.9	121.4	117.0	125.0	109.9	119.2	122.3	112.4	121.1
1996-97	127.2	122.8	116.1	130.1	103.6	120.7	121.8	113.5	121.7
ORIGINAL (1988-89 = 100.0)									
1995-96									
April	125.8	121.9	116.3	129.2	107.5	119.6	122.7	113.2	121.3
May	125.3	121.9	116.6	131.5	106.9	119.8	122.6	113.5	121.3
June	125.2	121.9	116.6	122.8	105.7	119.8	122.6	113.4	120.7
1996-97									
July	125.8	122.2	116.7	121.5	103.8	119.6	122.8	113.1	120.8
August	126.4	122.3	116.4	120.4	104.2	119.7	122.1	113.4	121.0
September	126.7	122.4	116.3	123.1	103.3	120.3	122.0	113.3	121.1
October	127.2	122.4	116.0	130.7	101.7	120.5	121.7	113.4	121.4
November	126.9	122.4	115.6	136.3	101.5	120.5	121.8	113.1	121.5
December	126.9	122.4	115.9	137.7	101.7	120.8	121.5	113.3	121.6
January	127.1	122.5	115.8	138.9	102.8	120.9	122.1	113.5	122.0
February	127.4	122.7	115.8	138.7	103.8	121.0	122.0	113.6	122.3
March	127.4	123.1	116.1	137.3	103.8	121.1	121.2	113.7	122.2
April	127.7	123.4	116.1	126.0	104.8	121.2	121.8	113.7	122.0
May	128.1	124.1	116.2	126.9	105.4	121.4	121.4	113.8	122.3
June	128.4	124.2	116.0	124.1	107.0	121.3	121.7	114.1	122.5

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
	ANNUAL (1989-90 = 100.0)										
1991-92	97.6	83.1	87.9	103.1	89.6	66.6	91.8	79.7	94.8	100.3	89.6
1992-93	105.1	94.3	94.9	108.2	90.1	60.9	99.6	81.0	98.2	105.0	93.5
1993-94	110.3	88.6	102.3	100.9	87.5	58.9	110.4	76.3	97.5	109.3	91.8
1994-95	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.2	108.2	94.7
1995-96	98.8	101.1	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996-97	92.7	98.0	99.8	103.0	86.9	67.6	92.1	86.0	88.5	103.6	92.4
ORIGINAL (1989-90 = 100.0)											
1995-96											
April	92.2	106.1	98.9	100.4	91.5	65.9	99.1	91.4	95.3	104.8	93.8
May	90.1	107.1	98.1	100.3	91.0	65.2	97.5	90.5	94.8	104.2	93.2
June	90.4	110.8	99.5	100.6	90.2	64.0	96.5	87.8	93.5	104.2	93.1
1996-97											
July	90.0	112.6	98.1	100.3	89.3	66.5	96.5	85.1	93.3	104.4	93.0
August	90.2	111.9	101.5	101.6	89.1	67.5	97.9	85.6	93.0	104.3	93.7
September	90.6	104.6	99.1	100.9	88.8	67.5	95.7	82.9	89.7	103.6	92.2
October	92.7	99.5	100.2	101.2	88.0	67.5	95.1	80.6	88.6	103.2	91.7
November	92.0	98.2	99.4	101.4	86.9	64.4	93.3	80.0	88.8	103.3	90.8
December	90.9	93.8	99.8	102.5	85.8	62.5	93.1	81.4	87.6	102.9	90.7
January	93.0	94.2	100.3	104.0	85.7	64.5	90.4	85.7	86.7	103.2	91.6
February	93.1	92.9	100.5	105.4	85.7	67.8	89.7	90.3	86.8	103.5	92.9
March	92.8	91.1	98.6	103.4	83.9	67.9	88.3	88.5	86.4	102.6	91.6
April	95.4	91.7	98.3	103.8	85.6	69.4	87.8	89.3	86.5	103.0	92.3
May	96.1	92.4	98.9	104.6	85.8	69.8	87.8	90.3	86.8	103.7	92.9
June	95.2	93.7	102.4	106.8	88.1	73.6	89.6	92.9	87.7	105.9	94.9

(a) : Australian Harmonised Export Commodity Classification. Source: *Export Price Index, Australia* (6405.0).

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals	Beverages and tobacco	Crude materials	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
	ANNUAL (1989-90 = 100.0)										
1988-89	98.1	91.8	93.0	79.2	94.7	99.2	94.9	97.7	95.4	100.4	95.3
1989-90	99.9	99.9	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.9	100.0
1990-91	98.7	107.2	94.5	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-92	98.1	115.7	90.8	92.4	116.6	100.4	103.3	104.7	105.7	91.4	102.7
1992-93	104.7	121.8	101.1	100.1	126.6	106.2	109.3	116.8	114.9	98.7	112.1
1993-94	106.7	111.5	116.3	93.5	120.9	103.3	112.1	123.1	117.0	110.3	115.6
1994-95	116.6	106.6	121.9	90.1	140.4	108.8	110.4	121.1	113.4	104.4	114.8
1995-96	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996-97	112.8	114.3	110.2	98.1	158.7	107.5	109.6	108.5	111.2	93.6	108.5
ORIGINAL (1989-90 = 100.0)											
1995-96											
April	111.2	109.6	122.3	94.4	179.4	111.6	113.7	112.6	111.6	100.7	111.8
May	110.8	109.0	115.6	92.5	171.4	110.7	112.1	111.1	110.7	99.1	110.2
June	110.9	109.3	113.8	90.9	172.0	109.5	111.7	110.5	111.0	98.0	109.6
1996-97											
July	111.4	109.7	112.3	90.3	172.5	109.4	110.6	110.0	111.8	97.8	109.3
August	112.8	110.0	112.5	91.8	165.5	109.7	110.5	110.6	112.4	99.3	109.8
September	112.4	109.7	111.8	94.6	163.6	108.6	109.6	109.6	111.4	97.0	109.0
October	111.0	110.0	109.2	99.3	165.5	107.7	109.2	109.1	111.0	96.9	108.7
November	110.6	113.4	108.0	102.3	168.1	107.6	109.8	108.7	110.7	95.1	108.7
December	111.2	114.1	107.3	101.4	166.7	107.1	109.5	107.7	110.3	95.2	108.0
January	111.0	115.0	109.2	106.4	164.0	107.6	109.8	108.3	111.2	91.9	108.8
February	112.7	116.1	111.6	107.8	151.1	107.3	110.0	108.8	111.5	91.2	109.3
March	113.3	115.9	109.2	97.6	151.7	106.5	108.6	106.5	110.0	89.6	107.1
April	114.2	117.7	109.9	95.8	144.0	106.4	108.8	106.6	110.6	89.1	107.2
May	115.0	119.0	109.5	93.5	145.6	105.4	108.7	107.1	111.0	88.9	107.3
June	118.2	120.8	111.9	96.7	146.5	107.2	110.3	109.2	112.5	90.8	109.2

(a) : Standard International Trade Classification, Revision 3. Source: *Import Price Index, Australia* (6414.0).

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

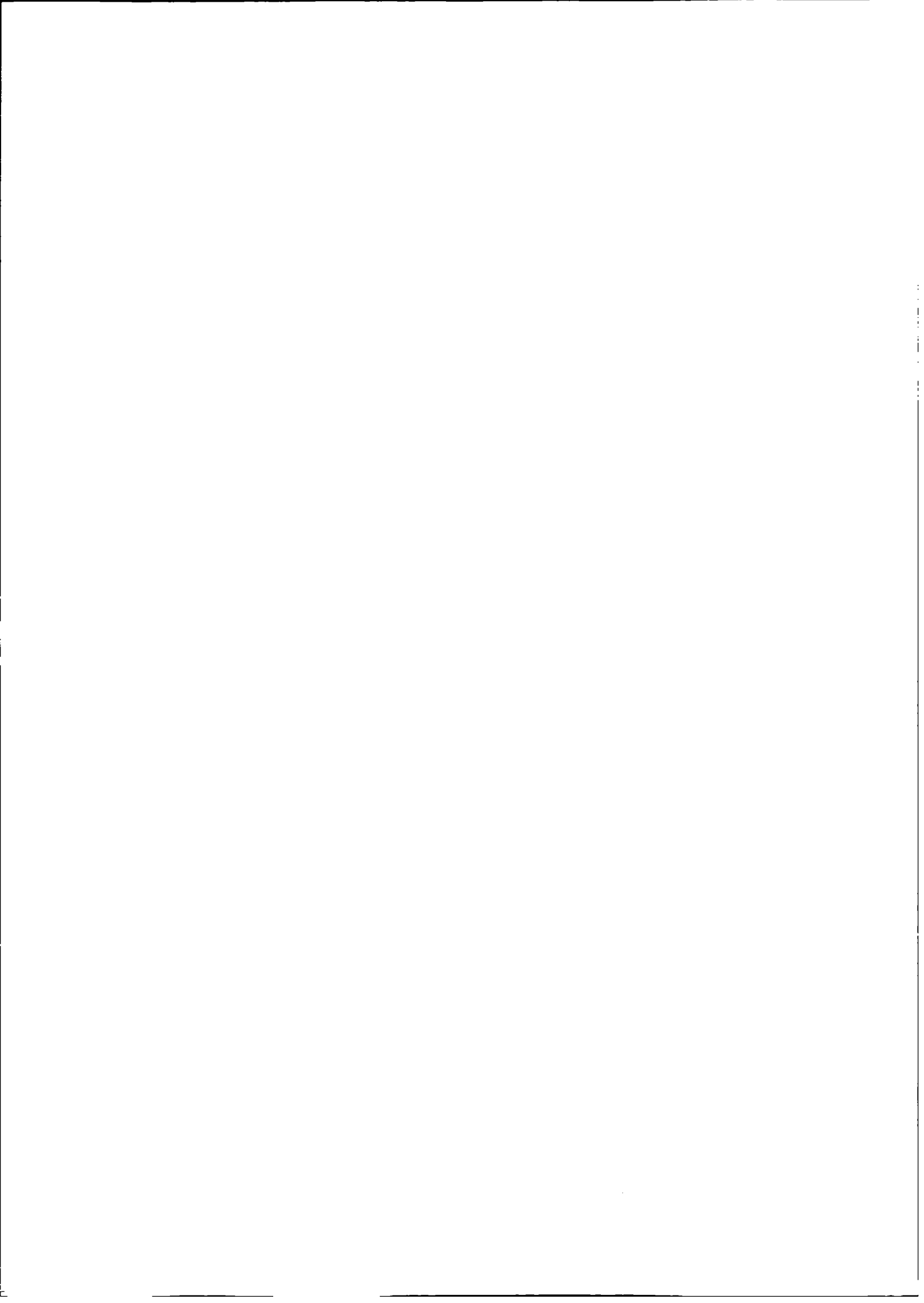
Period	Terms of trade (1989-90=100.0)	Index of relative domestic prices (1970=100.0) (a) (c)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b)		
			Adjusted CPI (d)	Adjusted GDP deflator (e)	Adjusted unit labour costs (f)
ANNUAL					
1987-88	88.5	89.0	84.0	83.4	82.8
1988-89	100.5	106.6	98.1	99.0	96.8
1989-90	100.0	109.0	100.0	100.0	100.0
1990-91	94.8	112.7	97.0	95.9	98.6
1991-92	92.4	118.1	93.7	92.2	94.8
1992-93	89.4	111.8	82.0	80.6	82.6
1993-94	87.7	115.7	78.4	76.6	77.9
1994-95	91.7	123.8	80.3	77.8	79.0
1995-96	95.5	132.6	86.4	82.8	84.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1994-95					
March	92.9	125.1	81.7	78.8	80.2
June	93.3	120.5	75.7	73.0	74.9
1995-96					
September	94.3	125.4	81.1	78.1	79.3
December	93.8	130.4	84.9	80.9	83.1
March	96.0	133.6	87.2	83.6	85.0
June	97.9	140.9	92.3	88.8	91.3
1996-97					
September	97.9	143.4	91.9	88.4	92.3
December	98.8	147.6	93.4	90.1	94.0
March	99.3	149.6	94.4	91.2	95.2

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.

TABLE 5.16. ALTERNATIVE MEASURES OF INFLATION (a)

Period	All groups	All groups	All groups	Private sector goods and services (d)			Treasury
		excluding housing and 'volatile items' (b)	excluding interest and 'volatile items' (c)	Goods	Services	Total	underlying rate (e)
ANNUAL (1989-90 = 100.0)							
1988-89	92.6	93.7	na	na	na	na	na
1989-90	100.0	100.0					
1990-91	105.3	105.6	105.5	104.7	106.0	105.1	104.9
1991-92	107.3	108.8	109.3	107.9	108.0	107.9	108.2
1992-93	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993-94	110.4	113.5	115.2	113.9	110.8	113.1	112.7
1994-95	113.9	116.5	118.1	116.2	114.0	115.7	115.1
1995-96	118.7	121.1	122.4	120.6	118.5	120.1	118.8
ORIGINAL (1989-90 = 100.0)							
1994-95							
June	116.2	118.3	119.7	117.9	115.5	117.3	116.3
1995-96							
September	117.6	119.8	121.1	119.4	116.7	118.7	117.7
December	118.5	120.8	122.1	120.3	118.4	119.9	118.5
March	119.0	121.5	122.8	120.8	119.7	120.5	119.0
June	119.8	122.3	123.5	121.9	119.6	121.3	119.9
1996-97							
September	120.1	122.7	124.1	122.2	120.4	121.7	120.5
December	120.3	123.6	124.8	122.5	121.6	122.3	121.0
March	120.5	124.5	125.6	122.6	122.8	122.7	121.5
June	120.2	124.8	126.1	122.8	123.4	123.0	121.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
June	0.7	0.7	0.6	0.9	-0.1	0.7	0.8
1996-97							
September	0.3	0.3	0.5	0.2	0.7	0.3	0.5
December	0.2	0.7	0.6	0.2	1.0	0.5	0.4
March	0.2	0.7	0.6	0.1	1.0	0.3	0.4
June	-0.2	0.2	0.4	0.2	0.5	0.2	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1995-96							
June	3.1	3.4	3.2	3.4	3.5	3.4	3.1
1996-97							
September	2.1	2.4	2.5	2.3	3.2	2.5	2.4
December	1.5	2.3	2.2	1.8	2.7	2.0	2.1
March	1.3	2.5	2.3	1.5	2.6	1.8	2.1
June	0.3	2.0	2.1	0.7	3.2	1.4	1.7

(a) : See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994. (b) : This series covers approximately 84 per cent of the total CPI basket. (c) : Comprises the All Groups CPI excluding: Fresh fruit and vegetables, Mortgage interest charges, Automotive fuel and Consumer credit charges. The resulting series covers approximately 85 per cent of the total CPI basket. (d) : Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Fuel and light, Local Government rates and charges, Postal and telephone services, Motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 69 per cent of the total CPI basket. (e) : Comprises the All Groups CPI excluding: items in (c) and (d) (except Motoring charges), Meat and seafoods, Clothing, Tobacco and alcohol and Holiday travel and accommodation. The resulting series covers approximately 51 per cent of the total CPI basket. Source: *Consumer Price Index* (6401.0).



6 LABOUR FORCE AND DEMOGRAPHY

TABLES

6.1	Labour force status of the civilian population : persons	62
6.2	Labour force status of the civilian population : males	63
6.3	Labour force status of the civilian population : females	64
6.4	Unemployment rate by sex and age group	65
6.5	Unemployed persons : reason for unemployment, duration of unemployment, and proportion with dependants	66
6.6	Employed persons by industry	67
6.7	Job vacancies and overtime	68
6.8	Industrial disputes in progress by industry	68
6.9	Estimated resident population and components of population change	69
6.10	Overseas arrivals and departures	70

RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

Labour Force, Australia, Preliminary (6202.0)

Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Civilian population aged 15+		Per cent	
	Employed					Unemp- loyed	Labour force	15+ (a)	Unempl- oyment rate	Parti- cipation rate	
	Full-time			Part- time	Total						
	Aged 15-19	Aged 20+	Total								
ANNUAL AVERAGE											
1989-90	434.9	5,757.4	6,192.2	1,639.7	7,832.0	513.7	8,345.7	13,139.9	6.2	63.5	
1990-91	356.8	5,736.5	6,093.3	1,689.1	7,782.4	709.0	8,491.5	13,343.4	8.3	63.6	
1991-92	271.6	5,613.0	5,884.6	1,752.2	7,636.7	881.7	8,518.4	13,527.5	10.3	63.0	
1992-93	247.4	5,589.8	5,837.2	1,796.8	7,633.9	940.5	8,574.4	13,691.0	11.0	62.6	
1993-94	231.9	5,697.4	5,929.3	1,851.3	7,780.6	915.5	8,696.0	13,853.5	10.5	62.8	
1994-95	245.7	5,873.3	6,119.0	1,974.1	8,093.1	794.6	8,887.7	14,031.1	8.9	63.3	
1995-96	239.3	6,021.2	6,260.5	2,039.2	8,299.7	766.7	9,066.3	14,236.2	8.5	63.7	
1996-97	228.9	6,051.0	6,279.8	2,109.2	8,389.1	796.5	9,185.6	14,464.7	8.7	63.5	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)											
1989-90	-2.3	3.0	2.6	8.2	3.8	-3.9	3.2	1.8	-0.5	0.9	
1990-91	-18.0	-0.4	-1.6	3.0	-0.6	38.0	1.7	1.5	2.2	0.1	
1991-92	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7	
1992-93	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3	
1993-94	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1	
1994-95	6.0	3.1	3.2	6.6	4.0	-13.2	2.2	1.3	-1.6	0.6	
1995-96	-2.6	2.5	2.3	3.3	2.6	-3.5	2.0	1.5	-0.5	0.3	
1996-97	-4.4	0.5	0.3	3.4	1.1	3.9	1.3	1.6	0.2	-0.2	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
1996-97											
May	237.9	6,031.4	6,269.3	2,059.6	8,328.9	774.6	9,103.6	14,321.8	8.5	63.6	
June	232.7	6,024.5	6,257.2	2,074.5	8,331.6	757.1	9,088.8	14,342.5	8.3	63.4	
July	241.4	6,051.5	6,292.9	2,049.2	8,342.1	780.5	9,122.5	14,363.4	8.6	63.5	
August	236.2	6,072.9	6,309.1	2,072.5	8,381.6	806.1	9,187.6	14,384.3	8.8	63.9	
September	236.6	6,048.3	6,284.9	2,071.1	8,356.0	800.3	9,156.3	14,405.2	8.7	63.6	
October	237.4	6,054.4	6,291.8	2,086.1	8,377.9	803.6	9,181.5	14,423.8	8.8	63.7	
November	234.3	6,060.2	6,294.5	2,099.2	8,393.6	779.3	9,172.9	14,442.4	8.5	63.5	
December	230.2	6,068.5	6,298.7	2,098.0	8,396.7	791.9	9,188.6	14,461.0	8.6	63.5	
January	234.4	6,066.6	6,300.9	2,124.1	8,425.1	790.9	9,215.9	14,476.2	8.6	63.7	
February	224.6	6,052.2	6,276.8	2,141.1	8,417.9	810.8	9,228.7	14,491.3	8.8	63.7	
March	219.7	6,026.6	6,246.4	2,137.7	8,384.0	803.0	9,187.0	14,506.5	8.7	63.3	
April	223.7	6,051.1	6,274.8	2,146.4	8,421.1	802.3	9,223.5	14,523.6	8.7	63.5	
May	216.4	6,035.3	6,251.7	2,129.1	8,380.8	809.8	9,190.7	14,540.8	8.8	63.2	
June	209.9	6,024.8	6,234.8	2,158.0	8,392.7	777.8	9,170.6	14,558.0	8.5	63.0	
1997-98											
July	223.2	6,064.1	6,287.3	2,126.7	8,414.0	801.2	9,215.2	14,575.4	8.7	63.2	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)											
1996-97											
January	1.8	0.0	0.0	1.2	0.3	-0.1	0.3	0.1	0.0	0.1	
February	-4.2	-0.2	-0.4	0.8	-0.1	2.5	0.1	0.1	0.2	0.0	
March	-2.2	-0.4	-0.5	-0.2	-0.4	-1.0	-0.5	0.1	0.0	-0.4	
April	1.8	0.4	0.5	0.4	0.4	-0.1	0.4	0.1	0.0	0.2	
May	-3.2	-0.3	-0.4	-0.8	-0.5	0.9	-0.4	0.1	0.1	-0.3	
June	-3.0	-0.2	-0.3	1.4	0.1	-3.9	-0.2	0.1	-0.3	-0.2	
1997-98											
July	6.3	0.7	0.8	-1.4	0.3	3.0	0.5	0.1	0.2	0.2	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)											
1996-97											
January	-1.3	-0.1	-0.1	0.6	0.1	0.2	0.1	0.1	0.0	0.0	
February	-1.4	-0.1	-0.1	0.5	0.0	0.3	0.0	0.1	0.0	0.0	
March	-1.4	-0.1	-0.1	0.3	0.0	0.2	0.0	0.1	0.0	-0.1	
April	-1.2	-0.1	-0.1	0.2	0.0	0.0	0.0	0.1	0.0	-0.1	
May	-0.9	0.0	-0.1	0.1	0.0	-0.2	0.0	0.1	0.0	-0.1	
June	-0.6	0.0	0.0	0.0	0.0	-0.3	0.0	0.1	0.0	-0.1	
1997-98											
July	-0.4	0.0	0.0	-0.1	0.0	-0.3	0.0	0.1	0.0	-0.1	

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1989-90	256.1	3,984.8	4,240.9	367.0	4,607.9	281.4	4,889.3	6,473.9	5.8	75.5
1990-91	211.1	3,938.8	4,149.9	384.4	4,534.2	417.3	4,951.5	6,571.5	8.4	75.4
1991-92	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.1	10.8	74.4
1992-93	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-94	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.3	10.9	73.6
1994-95	155.5	3,970.8	4,126.3	503.7	4,630.1	466.2	5,096.3	6,906.7	9.1	73.8
1995-96	154.6	4,046.8	4,201.4	520.1	4,721.4	455.3	5,176.7	7,009.0	8.8	73.9
1996-97	148.1	4,061.2	4,209.2	556.0	4,765.2	462.3	5,227.5	7,119.0	8.8	73.4
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1989-90	-1.5	2.0	1.8	13.3	2.6	-4.8	2.2	1.7	-0.4	0.3
1990-91	-17.6	-1.2	-2.1	4.7	-1.6	48.3	1.3	1.5	2.7	-0.2
1991-92	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-93	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-94	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1994-95	3.7	2.9	2.9	8.7	3.5	-15.1	1.5	1.3	-1.8	0.1
1995-96	-0.6	1.9	1.8	3.2	2.0	-2.3	1.6	1.5	-0.4	0.1
1996-97	-4.2	0.4	0.2	6.9	0.9	1.5	1.0	1.6	0.0	-0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1996-97										
May	152.9	4,062.7	4,215.6	535.9	4,751.5	445.2	5,196.7	7,051.0	8.6	73.7
June	149.0	4,056.0	4,204.9	543.4	4,748.3	443.6	5,191.9	7,061.1	8.5	73.5
July	155.5	4,059.5	4,215.0	537.3	4,752.3	451.3	5,203.6	7,070.9	8.7	73.6
August	153.8	4,060.1	4,213.8	546.2	4,760.0	474.6	5,234.7	7,080.7	9.1	73.9
September	154.0	4,051.6	4,205.6	547.0	4,752.6	468.2	5,220.8	7,090.5	9.0	73.6
October	153.9	4,056.6	4,210.5	545.3	4,755.8	471.5	5,227.3	7,099.3	9.0	73.6
November	151.2	4,068.4	4,219.6	554.8	4,774.5	456.9	5,231.4	7,108.1	8.7	73.6
December	149.7	4,068.5	4,218.2	550.4	4,768.6	454.8	5,223.4	7,116.9	8.7	73.4
January	151.5	4,080.9	4,232.4	555.1	4,787.5	451.7	5,239.2	7,124.2	8.6	73.5
February	144.1	4,061.0	4,205.2	549.2	4,754.4	471.5	5,225.9	7,131.4	9.0	73.3
March	138.5	4,066.3	4,204.8	557.0	4,761.8	472.5	5,234.3	7,138.7	9.0	73.3
April	146.7	4,055.6	4,202.3	569.8	4,772.1	464.2	5,236.3	7,147.1	8.9	73.3
May	140.6	4,047.9	4,188.5	575.7	4,764.2	461.8	5,225.9	7,155.6	8.8	73.0
June	136.8	4,057.2	4,194.0	584.1	4,778.1	447.7	5,225.9	7,164.1	8.6	72.9
1997-98										
July	143.2	4,066.0	4,209.2	565.0	4,774.2	478.7	5,252.9	7,172.8	9.1	73.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
January	1.2	0.3	0.3	0.9	0.4	-0.7	0.3	0.1	-0.1	0.1
February	-4.9	-0.5	-0.6	-1.1	-0.7	4.4	-0.3	0.1	0.4	-0.3
March	-3.9	0.1	0.0	1.4	0.2	0.2	0.2	0.1	0.0	0.0
April	5.9	-0.3	-0.1	2.3	0.2	-1.8	0.0	0.1	-0.2	-0.1
May	-4.2	-0.2	-0.3	1.0	-0.2	-0.5	-0.2	0.1	0.0	-0.2
June	-2.7	0.2	0.1	1.5	0.3	-3.0	0.0	0.1	-0.3	-0.1
1997-98										
July	4.7	0.2	0.4	-3.3	-0.1	6.9	0.5	0.1	0.5	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
January	-1.5	0.0	0.0	0.4	0.0	-0.1	0.0	0.1	0.0	-0.1
February	-1.5	-0.1	-0.1	0.7	0.0	0.2	0.0	0.1	0.0	-0.1
March	-1.4	-0.1	-0.1	0.9	0.0	0.3	0.0	0.1	0.0	-0.1
April	-1.1	-0.1	-0.1	0.9	0.0	0.1	0.0	0.1	0.0	-0.1
May	-0.8	-0.1	-0.1	0.8	0.0	0.0	0.0	0.1	0.0	-0.1
June	-0.5	0.0	0.0	0.6	0.0	0.0	0.0	0.1	0.0	-0.1
1997-98										
July	-0.3	0.0	0.0	0.4	0.0	0.1	0.0	0.1	0.0	-0.1

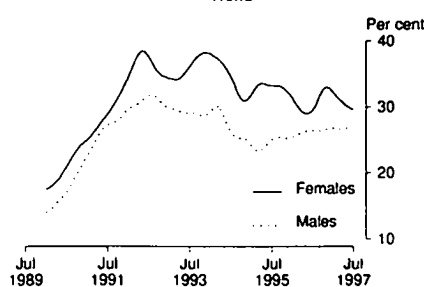
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.(b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1989-90	178.8	1,772.5	1,951.3	1,272.8	3,224.1	232.3	3,456.4	6,665.9	6.7	51.8
1990-91	145.7	1,797.7	1,943.4	1,304.7	3,248.2	291.7	3,539.9	6,771.9	8.2	52.3
1991-92	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.5	6,868.5	9.7	51.9
1992-93	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7
1993-94	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.3	10.0	52.2
1994-95	90.2	1,902.4	1,992.6	1,470.4	3,463.0	328.4	3,791.4	7,124.5	8.7	53.2
1995-96	84.8	1,974.4	2,059.1	1,519.1	3,578.2	311.4	3,889.6	7,227.3	8.0	53.8
1996-97	80.8	1,989.8	2,070.6	1,553.2	3,623.9	334.2	3,958.1	7,345.7	8.4	53.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1989-90	-3.4	5.3	4.5	6.8	5.4	-2.9	4.8	1.9	-0.5	1.5
1990-91	-18.5	1.4	-0.4	2.5	0.7	25.6	2.4	1.6	1.5	0.4
1991-92	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4
1992-93	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-94	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-95	10.1	3.5	3.8	5.9	4.7	-10.4	3.2	1.3	-1.3	1.0
1995-96	-6.1	3.8	3.3	3.3	3.3	-5.2	2.6	1.4	-0.7	0.6
1996-97	-4.7	0.8	0.6	2.2	1.3	7.4	1.8	1.6	0.4	0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1996-97										
May	84.9	1,968.8	2,053.7	1,523.8	3,577.4	329.4	3,906.9	7,270.8	8.4	53.7
June	83.7	1,968.5	2,052.2	1,531.1	3,583.3	313.6	3,896.9	7,281.4	8.0	53.5
July	85.9	1,992.0	2,077.9	1,511.9	3,589.8	329.2	3,919.0	7,292.5	8.4	53.7
August	82.5	2,012.8	2,095.2	1,526.3	3,621.5	331.4	3,953.0	7,303.6	8.4	54.1
September	82.6	1,996.7	2,079.3	1,524.1	3,603.4	332.0	3,935.4	7,314.8	8.4	53.8
October	83.5	1,997.8	2,081.3	1,540.8	3,622.1	332.1	3,954.2	7,324.5	8.4	54.0
November	83.1	1,991.8	2,074.8	1,544.3	3,619.2	322.4	3,941.6	7,334.3	8.2	53.7
December	80.5	2,000.0	2,080.5	1,547.6	3,628.1	337.1	3,965.2	7,344.1	8.5	54.0
January	82.9	1,985.7	2,068.5	1,569.0	3,637.5	339.2	3,976.7	7,352.0	8.5	54.1
February	80.5	1,991.2	2,071.6	1,591.9	3,663.5	339.2	4,002.8	7,359.9	8.5	54.4
March	81.2	1,960.3	2,041.5	1,580.7	3,622.2	330.5	3,952.7	7,367.8	8.4	53.6
April	77.0	1,995.5	2,072.5	1,576.6	3,649.0	338.2	3,987.2	7,376.5	8.5	54.1
May	75.9	1,987.3	2,063.2	1,553.5	3,616.7	348.1	3,964.7	7,385.2	8.8	53.7
June	73.1	1,967.6	2,040.7	1,573.8	3,614.6	330.1	3,944.7	7,393.9	8.4	53.4
1997-98										
July	80.0	1,998.1	2,078.1	1,561.7	3,639.8	322.5	3,962.3	7,402.6	8.1	53.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
January	2.9	-0.7	-0.6	1.4	0.3	0.6	0.3	0.1	0.0	0.1
February	-2.9	0.3	0.1	1.5	0.7	0.0	0.7	0.1	-0.1	0.3
March	0.9	-1.5	-1.5	-0.7	-1.1	-2.6	-1.2	0.1	-0.1	-0.7
April	-5.2	1.8	1.5	-0.3	0.7	2.3	0.9	0.1	0.1	0.4
May	-1.5	-0.4	-0.4	-1.5	-0.9	2.9	-0.6	0.1	0.3	-0.4
June	-3.6	-1.0	-1.1	1.3	-0.1	-5.2	-0.5	0.1	-0.4	-0.3
1997-98										
July	9.4	1.6	1.8	-0.8	0.7	-2.3	0.4	0.1	-0.2	0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
January	-0.8	-0.2	-0.3	0.6	0.1	0.5	0.2	0.1	0.0	0.0
February	-1.3	-0.2	-0.2	0.4	0.0	0.5	0.1	0.1	0.0	0.0
March	-1.6	-0.1	-0.2	0.1	0.0	0.2	0.0	0.1	0.0	-0.1
April	-1.5	0.0	-0.1	-0.1	-0.1	-0.2	-0.1	0.1	0.0	-0.1
May	-1.3	0.0	0.0	-0.2	-0.1	-0.5	-0.1	0.1	0.0	-0.1
June	-0.8	0.1	0.0	-0.2	-0.1	-0.7	-0.1	0.1	0.0	-0.1
1997-98										
July	-0.6	0.1	0.1	-0.3	-0.1	-0.7	-0.1	0.1	-0.1	-0.1

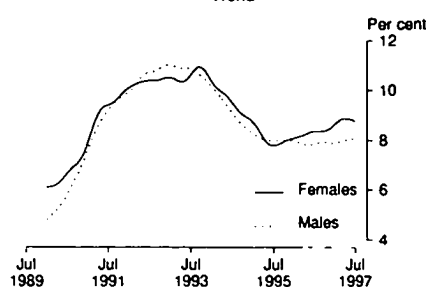
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

UNEMPLOYMENT RATES
15-19 YEARS LOOKING FOR FULL-TIME WORK
Trend



Source: ABS 6202.0 Monthly data

UNEMPLOYMENT RATES
20 YEARS AND OVER LOOKING FOR FULL-TIME WORK
Trend



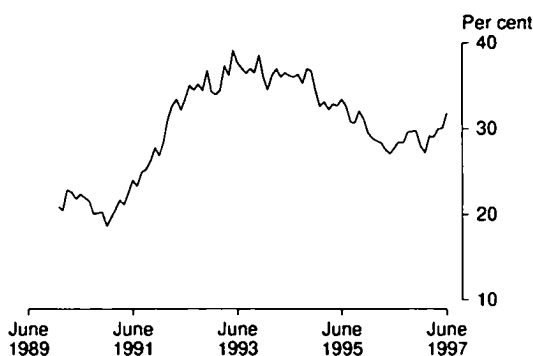
Source: ABS 6202.0 Monthly data

TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —			Females, looking for —			Persons, looking for —					
	Part-time work	Full-time work		Part-time work	Full-time work		Part-time work	Full-time work				
	Aged 15-19	Aged 20+	Total	Aged 15-19	Aged 20+	Total	Aged 15-19	Aged 20+	Total			
ANNUAL AVERAGE (PER CENT)												
1989-90	8.5	14.2	4.9	5.5	5.7	17.8	6.1	7.3	6.4	15.7	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.6	7.9	9.4	7.4	23.0	7.5	8.6
1991-92	9.4	29.0	10.0	11.0	6.6	33.8	10.0	11.8	7.3	31.0	10.0	11.2
1992-93	10.1	30.2	10.9	11.9	6.9	34.9	10.4	12.1	7.7	32.1	10.8	11.9
1993-94	9.6	29.2	10.2	11.1	7.0	37.1	10.4	12.0	7.6	32.2	10.3	11.4
1994-95	9.2	24.4	8.4	9.1	6.6	32.6	8.7	10.1	7.3	27.6	8.5	9.5
1995-96	9.3	25.7	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	8.0	8.9
1996-97	9.5	26.5	7.9	8.8	6.6	31.2	8.6	9.8	7.4	28.2	8.2	9.1
SEASONALLY ADJUSTED (PER CENT)												
1996-97												
May	9.1	26.3	7.7	8.5	6.9	30.0	8.4	9.5	7.5	27.7	7.9	8.8
June	9.4	27.6	7.5	8.4	6.8	27.6	8.0	9.0	7.5	27.6	7.7	8.6
July	9.5	25.8	7.7	8.6	6.9	27.5	8.5	9.5	7.6	26.4	8.0	8.9
August	9.9	26.2	8.2	9.0	6.7	30.5	8.4	9.6	7.6	27.7	8.2	9.2
September	9.2	26.0	8.1	8.9	6.5	32.0	8.5	9.8	7.3	28.2	8.3	9.2
October	10.2	26.7	8.0	8.9	6.6	33.2	8.3	9.7	7.6	29.2	8.1	9.1
November	9.4	27.1	7.8	8.7	6.3	33.0	8.2	9.6	7.1	29.3	7.9	9.0
December	10.1	27.6	7.6	8.5	6.8	34.3	8.4	9.8	7.7	30.1	7.9	8.9
January	9.5	24.4	7.8	8.5	6.5	32.5	8.8	10.0	7.3	27.4	8.1	9.0
February	9.3	27.3	8.2	9.0	6.6	29.3	8.9	9.9	7.3	28.0	8.4	9.3
March	9.6	28.8	8.1	8.9	6.3	30.4	8.8	9.9	7.2	29.4	8.3	9.3
April	9.9	25.5	8.0	8.7	6.3	33.1	8.8	10.0	7.3	28.3	8.3	9.2
May	9.0	26.5	8.0	8.8	7.0	29.3	9.1	10.0	7.6	27.5	8.4	9.2
June	8.8	26.2	7.8	8.5	6.3	31.2	8.8	9.9	7.0	28.0	8.1	9.0
1997-98												
July	9.0	27.7	8.3	9.1	6.3	27.9	8.5	9.5	7.0	27.8	8.4	9.2
TREND (PER CENT)												
1996-97												
May	9.4	26.3	7.8	8.6	6.8	29.0	8.3	9.4	7.5	27.3	8.0	8.9
June	9.5	26.4	7.8	8.7	6.8	29.0	8.3	9.4	7.5	27.3	8.0	8.9
July	9.5	26.4	7.9	8.7	6.8	29.4	8.4	9.5	7.5	27.5	8.0	9.0
August	9.6	26.5	7.9	8.7	6.7	30.3	8.4	9.5	7.5	27.9	8.1	9.0
September	9.7	26.5	7.9	8.8	6.6	31.5	8.4	9.6	7.5	28.3	8.1	9.0
October	9.7	26.5	7.9	8.8	6.6	32.5	8.4	9.7	7.4	28.7	8.1	9.1
November	9.7	26.6	7.9	8.7	6.5	33.0	8.4	9.7	7.4	29.0	8.1	9.1
December	9.7	26.7	7.9	8.7	6.5	32.9	8.5	9.8	7.4	29.0	8.1	9.1
January	9.7	26.8	7.9	8.7	6.5	32.4	8.6	9.9	7.3	28.9	8.1	9.1
February	9.6	26.8	7.9	8.7	6.5	31.7	8.8	9.9	7.3	28.6	8.2	9.1
March	9.5	26.7	8.0	8.8	6.5	31.2	8.8	10.0	7.3	28.4	8.3	9.2
April	9.4	26.7	8.0	8.8	6.5	30.7	8.9	10.0	7.3	28.2	8.3	9.2
May	9.2	26.8	8.0	8.8	6.5	30.3	8.9	9.9	7.2	28.1	8.3	9.2
June	9.1	26.8	8.1	8.8	6.5	29.9	8.8	9.8	7.2	27.9	8.3	9.2
1997-98												
July	9.0	27.0	8.1	8.9	6.5	29.6	8.8	9.8	7.2	27.9	8.3	9.2

(a) : For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3. Source: Labour Force, Australia, Preliminary (6202.0).

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG TERM



Source: ABS 6203.0 Monthly data

TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)	Proportion unemployed long-term (per cent)	
ANNUAL AVERAGE									
1989-90	30.7	22.1	3.1	17.9	26.3	42.2	12	22.7	29.0
1990-91	39.6	19.0	3.0	16.8	21.6	39.4	14	21.0	28.9
1991-92	42.7	14.8	2.5	16.9	23.1	45.5	23	28.8	29.8
1992-93	38.1	12.7	2.2	18.1	28.9	53.8	27	35.8	30.4
1993-94	33.2	13.2	2.3	18.6	32.6	57.5	28	36.6	30.5
1994-95	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-96	31.5	16.1	3.0	20.1	29.3	51.7	20	29.6	29.9
1996-97	32.6	15.7	3.0	20.3	28.4	51.3	20	29.3	29.5
ORIGINAL									
1995-96									
April	32.1	16.4	4.4	19.5	27.6	48.8	16	27.6	29.7
May	31.7	17.0	2.7	19.7	28.8	50.5	18	27.1	30.1
June	33.2	15.9	3.3	19.4	28.2	49.1	21	27.7	31.6
1996-97									
July	33.0	17.1	3.7	17.4	28.8	50.2	22	28.5	31.1
August	33.7	17.2	2.9	17.7	28.4	50.0	22	28.4	31.3
September	33.5	16.5	3.2	18.8	28.0	51.6	24	29.7	31.5
October	32.8	15.3	2.9	20.5	28.5	52.3	24	29.7	30.8
November	32.9	15.7	2.6	19.8	29.1	53.8	22	29.8	31.5
December	30.1	13.8	3.1	25.6	27.4	50.8	16	28.0	26.2
January	32.7	14.6	3.0	23.9	25.8	47.4	14	27.2	26.3
February	31.8	15.5	2.5	21.5	28.7	49.4	16	29.2	28.1
March	32.5	15.8	2.3	21.9	27.4	49.3	16	29.0	28.2
April	32.0	15.9	3.3	20.0	28.8	52.4	17	30.0	29.2
May	34.1	15.6	3.1	18.1	29.1	52.6	21	30.1	30.0
June	32.7	15.3	2.7	18.6	30.7	55.3	23	31.9	30.1

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.
Source: Labour Force, Australia (6203.0).

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1989-90	428.4	103.8	1,201.1	108.6	602.3	511.1	1,118.7	309.8	
1990-91	434.9	95.0	1,143.4	103.2	572.6	511.0	1,097.3	321.8	
1991-92	408.1	89.6	1,086.0	106.2	517.0	489.2	1,090.4	342.1	
1992-93	404.1	86.7	1,086.5	97.6	533.1	486.9	1,104.1	336.0	
1993-94	408.7	89.4	1,092.3	92.2	558.0	510.4	1,114.3	347.4	
1994-95	404.4	86.1	1,115.5	86.8	589.9	493.2	1,187.6	377.4	
1995-96	421.9	85.3	1,111.3	80.8	600.3	499.1	1,226.8	380.6	
1996-97	427.0	86.7	1,129.8	66.7	586.8	492.5	1,237.7	399.1	
SEASONALLY ADJUSTED ('000)									
1994-95 May	401.4	86.4	1,111.4	83.7	608.1	509.1	1,190.2	390.9	
1995-96 August	408.2	83.9	1,120.2	84.1	594.4	502.6	1,201.4	389.9	
November	424.8	82.9	1,107.5	83.7	606.6	513.6	1,217.4	389.6	
February	424.7	89.4	1,109.6	81.7	601.3	488.3	1,240.6	368.0	
May	429.8	85.1	1,108.6	73.9	598.9	491.5	1,247.6	374.9	
1996-97 August	426.0	90.2	1,121.0	67.9	602.7	494.7	1,253.8	382.5	
November	414.2	91.3	1,133.9	66.6	584.4	484.4	1,257.3	390.1	
February	434.1	85.4	1,131.4	63.9	581.5	499.8	1,223.9	415.0	
May	433.8	80.0	1,133.5	68.4	578.5	491.0	1,216.4	408.7	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96 May	1.2	-4.9	-0.1	-9.6	-0.4	0.7	0.6	1.9	
1996-97 August	-0.9	6.0	1.1	-8.1	0.6	0.6	0.5	2.0	
November	-2.8	1.3	1.2	-1.9	-3.0	-2.1	0.3	2.0	
February	4.8	-6.6	-0.2	-4.0	-0.5	3.2	-2.7	6.4	
May	-0.1	-6.3	0.2	7.0	-0.5	-1.8	-0.6	-1.5	
Government									
Period	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)									
1989-90	384.1	148.9	360.0	603.8	344.1	520.4	644.3	157.6	274.9
1990-91	384.7	150.9	354.8	607.2	360.4	524.4	677.7	149.5	272.8
1991-92	374.5	140.1	334.0	618.5	349.5	531.4	693.9	163.7	289.0
1992-93	357.9	123.2	318.2	615.8	364.2	548.0	688.7	154.7	295.1
1993-94	362.5	132.8	317.0	641.8	368.3	552.3	709.0	167.2	291.3
1994-95	381.3	148.2	312.6	749.4	357.1	555.4	719.8	189.2	303.7
1995-96	388.3	158.4	315.6	795.8	378.7	584.7	757.0	187.6	314.9
1996-97	396.2	163.6	316.8	827.5	369.1	581.9	771.6	192.5	317.4
SEASONALLY ADJUSTED ('000)									
1994-95 May	383.5	154.7	316.2	792.3	371.2	567.1	740.7	191.8	297.0
1995-96 August	382.7	151.3	318.3	792.7	380.0	586.0	756.4	194.1	302.1
November	388.6	148.0	311.5	795.3	384.9	583.3	751.3	193.5	317.9
February	388.1	165.8	315.7	792.6	382.8	585.4	758.9	186.8	316.6
May	393.6	168.2	316.8	802.5	367.1	584.3	761.2	176.2	322.7
1996-97 August	397.4	170.8	313.4	805.7	375.2	580.4	765.8	191.0	314.1
November	394.8	166.9	318.8	837.5	372.0	588.7	783.6	177.9	300.1
February	399.3	154.1	323.1	829.9	370.1	581.1	771.8	202.5	315.9
May	393.2	162.9	311.6	837.3	359.2	577.4	765.0	198.8	339.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96 May	1.4	1.5	0.4	1.2	-4.1	-0.2	0.3	-6.7	1.9
1996-97 August	1.0	1.5	-1.1	0.4	2.2	-0.7	0.6	8.4	-2.6
November	-0.7	-2.3	1.7	3.9	-0.9	1.4	2.3	-6.9	-4.5
February	1.1	-7.7	1.3	-0.9	-0.5	-1.3	-1.5	13.8	5.3
May	-1.5	5.7	-3.5	0.9	-2.9	-0.6	-0.9	-1.8	7.6

Source: Labour Force, Australia (6203.0).

TABLE 6.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime	
	Manufacturing (a)	All industries		Manufacturing (a)	All industries	Manufacturing (a)	All industries
ANNUAL AVERAGE							
1988-89	14.5	69.5	130.3	3.0	1.4	35.2	19.1
1989-90	11.3	59.5	118.0	3.2	1.4	37.0	19.4
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3
1995-96	7.9	58.9	76.8	2.5	1.1	31.8	16.0
1996-97	6.3	61.6	77.3	2.6	1.1	31.4	15.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1994-95							
May	5.9	59.5	77.4	2.8	1.2	33.4	16.6
1995-96							
August	8.5	57.1	75.7	2.4	1.1	30.9	16.1
November	5.8	56.4	72.4	2.6	1.1	33.5	16.1
February	9.1	62.8	81.9	2.5	1.1	30.7	16.2
May	8.2	59.3	76.6	2.6	1.1	32.0	15.6
1996-97							
August	6.0	58.2	72.2	2.5	1.1	30.6	15.0
November	6.1	62.8	80.6	2.8	1.1	33.5	15.4
February	7.4	62.2	76.7	2.5	1.1	29.5	15.7
May	5.8	63.9	78.9	2.6	1.1	32.0	15.6

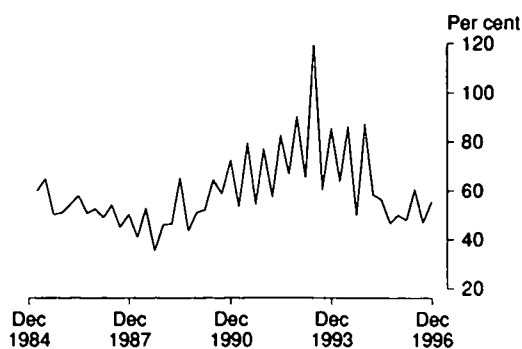
(a) Seasonally adjusted data not available. Original data provided. Source: Job Vacancies and Overtime, Australia (6354.0).

TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Transport and storage; Construction	Education; Health and community services	Other industries (a)	All industries	
	Coal	Other	Metal product; Machinery and equipment	Other					
ANNUAL									
1987-88	14,292	1,121	715	234	910	236	114	85	282
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,953	1,246	2,124	214	206	73	77	24	238
1991-92	4,239	1,005	583	276	261	213	163	58	182
1992-93	2,908	290	600	208	110	185	181	64	159
1993-94	6,093	235	142	101	61	44	65	30	82
1994-95	3,124	1,089	166	159	105	137	94	17	86
1995-96	4,981	556	73	113	630	75	175	14	114
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1995-96									
February	4,543	1,319	117	151	109	77	70	14	79
March	4,561	1,212	90	129	114	87	119	15	85
April	5,011	1,152	75	125	110	87	153	14	90
May	4,757	575	77	118	372	78	173	15	101
June	4,981	556	73	113	636	75	175	14	115
1996-97									
July	6,342	490	79	98	799	76	184	19	130
August	7,214	361	169	106	858	80	191	17	141
September	7,109	220	169	115	894	82	183	16	140
October	7,107	128	153	75	887	53	181	16	133
November	6,625	95	150	69	890	42	186	17	130
December	7,171	73	146	70	892	43	187	17	131
January	7,369	71	145	80	899	42	186	16	132
February	7,095	37	142	76	905	38	179	14	128
March	6,833	26	146	74	907	38	156	12	122
April	6,568	20	165	76	921	42	125	11	117

(a) : Comprises Agriculture, forestry, and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence; Personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: Industrial Disputes, Australia (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural Increase to total increase



Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1987-88	246.2	120.5	125.7	149.3	268.3	16,532.2	3,699.0	11,041.8	1,791.4
1988-89	250.2	118.8	131.4	157.4	282.2	16,814.4	3,724.9	11,243.0	1,846.5
1989-90	257.5	125.1	132.4	124.6	250.7	17,065.1	3,755.0	11,416.8	1,893.4
1990-91	261.2	119.6	141.6	86.4	218.9	17,284.0	3,785.5	11,547.8	1,950.7
1991-92	255.7	120.8	136.0	69.0	207.5	17,491.5	3,810.3	11,674.9	2,003.9
1992-93	265.8	122.0	136.9	30.5	170.2	17,661.7	3,825.8	11,773.2	2,057.4
1993-94	259.4	123.9	133.3	46.8	185.7	17,847.4	3,842.5	11,888.3	2,107.7
1994-95	257.8	125.8	130.5	80.1	215.9	18,063.3	3,866.4	12,029.4	2,153.2
1995-96	252.2	126.2	126.0	114.2	248.2	18,311.5	3,882.1	12,201.6	2,205.5
QUARTERLY ('000)									
1994-95									
December	63.4	30.1	33.2	3.8	38.3	17,943.7	na	na	na
March	65.6	28.9	36.2	24.7	62.2	18,005.9			
June	64.7	30.4	32.2	23.8	57.4	18,063.3			
1995-96									
September	64.1	34.8	29.3	31.1	62.8	18,126.1			
December	61.9	31.1	30.7	28.4	61.6	18,187.7			
March	64.2	29.5	34.7	35.3	72.5	18,260.2			
June	62.0	30.8	31.2	19.3	51.3	18,311.5			
1996-97									
September	65.5	37.7	27.8	31.7	59.5	18,371.0			
December	61.3	30.2	31.1	24.8	55.9	18,426.9			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1987-88			0.77	0.92	213.4				
1988-89			0.79	0.95	214.8				
1989-90			0.79	0.74	189.3				
1990-91			0.83	0.51	154.6				
1991-92			0.79	0.40	152.5				
1992-93			0.78	0.17	124.3				
1993-94			0.75	0.26	139.3				
1994-95			0.73	0.45	165.5				
1995-96			0.70	0.63	197.1				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1995-96									
December			0.17	0.16	0.3				
March			0.19	0.19	0.4				
June			0.17	0.11	0.3				
1996-97									
September			0.15	0.17	0.3				
December			0.17	0.14	0.3				

(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

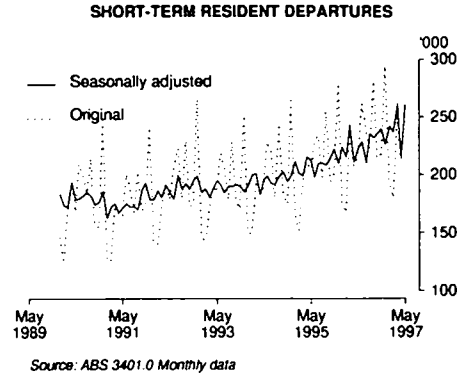
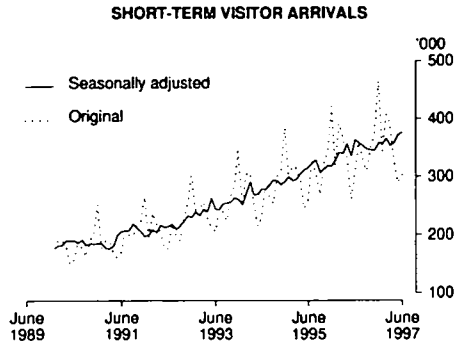


TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

Period	Original								Seasonally adjusted			
	Arrivals				Departures				Short-term			
	Per- manent	Short-term Long- term residents	Short-term overseas visitors	Total	Per- manent	Short-term Long- term residents	Short-term overseas visitors	Total	Short-term overseas visitor arrivals	Australian resident depar- tures		
ANNUAL ('000)												
1988-89	145.3	104.6	1,763.5	2,220.3	4,233.6	21.7	91.0	1,836.9	2,157.9	4,107.4	na	na
1989-90	121.2	110.7	2,026.1	2,147.3	4,405.3	27.9	100.2	2,087.8	2,092.8	4,308.6		
1990-91	121.7	114.7	2,054.1	2,227.4	4,518.0	31.1	110.5	2,115.6	2,193.8	4,450.8		
1991-92	107.4	126.8	2,072.5	2,519.7	4,826.4	29.1	115.2	2,173.4	2,473.6	4,791.4		
1992-93	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4		
1993-94	69.8	137.6	2,245.5	3,168.7	5,621.7	27.2	112.7	2,304.0	3,119.0	5,562.9		
1994-95	87.4	151.1	2,387.0	3,535.3	6,160.8	26.9	118.5	2,422.2	3,486.6	6,053.9		
1995-96	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6		
1996-97	nya	nya	nya	4,248.3	nya	nya	nya	nya	nya	nya		
MONTHLY ('000)												
1995-96												
April	7.2	10.5	208.4	333.2	559.3	2.4	9.2	207.4	353.9	572.9	356.6	210.9
May	6.3	8.0	179.7	261.5	455.6	2.2	8.2	215.9	290.3	516.6	335.7	222.1
June	7.3	10.5	200.7	306.9	525.4	2.0	10.2	261.8	296.9	570.8	363.3	228.6
1996-97												
July	7.5	19.8	261.3	358.2	646.9	2.3	10.8	236.8	323.1	573.1	358.5	210.7
August	7.7	10.8	226.3	329.2	574.1	2.4	10.3	222.4	367.5	602.7	353.2	235.6
September	7.4	11.0	251.1	309.2	578.7	2.1	8.7	281.5	292.2	584.5	348.0	231.9
October	7.5	12.6	302.1	350.4	672.5	2.0	7.8	214.1	322.9	546.8	345.6	235.3
November	7.6	11.9	214.1	375.6	609.3	2.4	11.5	218.2	362.3	594.5	345.2	239.9
December	7.8	16.9	168.7	465.2	658.6	2.7	17.8	295.0	384.4	699.9	358.6	226.5
January	7.3	22.8	330.8	342.9	703.8	3.0	15.8	194.4	434.3	647.6	356.6	242.4
February	6.6	25.9	194.8	408.0	635.3	2.5	10.8	180.2	371.1	564.6	365.4	237.3
March	7.3	12.7	208.2	390.9	619.2	2.7	11.8	250.4	385.1	650.1	352.9	261.0
April	6.4	10.8	209.2	325.9	552.4	2.6	10.2	212.7	365.7	591.2	358.6	215.6
May	6.1	9.0	197.5	289.1	501.7	2.4	9.4	251.3	305.4	568.4	371.6	261.1
June	nya	nya	nya	303.7	nya	nya	nya	nya	nya	nya	376.5	nya

Source: Overseas Arrivals and Departures, Australia (3401.0).

7 INCOMES AND LABOUR COSTS

TABLES

7.1	Household receipts and disbursements	72
7.2	Company profits before income tax	74
7.3	Average weekly earnings of employees : full-time adults	75
7.4	Award rates of pay indexes : full-time adult employees	76
7.5	Labour costs	77

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

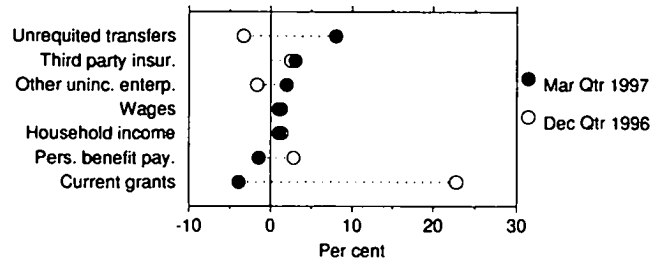
Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Award Rates of Pay Indexes, Australia (6312.0)

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter



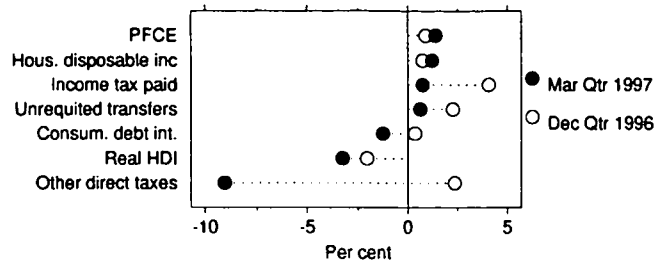
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

Period	Wages, salaries and supplements	Farm unincorporated enterprises	Other unincorporated enterprises (a)	Third party insurance transfers (b)	Personal benefit payments to residents	Current grants to non-profit institutions	Unrequited transfers from overseas	Household income
1987-88	146,713	3,301	49,654	1,380	27,739	3,439	2,686	234,912
1988-89	163,728	4,798	58,320	1,232	29,319	3,906	3,263	264,566
1989-90	182,293	4,275	64,845	1,224	32,443	4,368	3,339	292,787
1990-91	189,984	1,314	65,568	1,407	37,237	4,742	3,511	303,763
1991-92	193,856	1,792	60,798	1,282	42,339	5,507	3,576	309,150
1992-93	201,037	2,968	59,742	1,042	46,059	6,128	2,153	319,129
1993-94	211,436	3,487	59,213	1,322	49,647	6,792	1,881	333,778
1994-95	224,729	1,790	67,030	1,608	51,733	7,577	2,271	356,738
1995-96	240,331	5,149	69,718	1,689	55,622	8,580	2,871	383,960
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.9	70.9	10.2	-4.4	11.6	3.2	22.3	10.7
1988-89	11.6	45.3	17.5	-10.7	5.7	13.6	21.5	12.6
1989-90	11.3	-10.9	11.2	-0.6	10.7	11.8	2.3	10.7
1990-91	4.2	-69.3	1.1	15.0	14.8	8.6	5.2	3.7
1991-92	2.0	36.4	-7.3	-8.9	13.7	16.1	1.9	1.8
1992-93	3.7	65.6	-1.7	-18.7	8.8	11.3	-39.8	3.2
1993-94	5.2	17.5	-0.9	26.9	7.8	10.8	-12.6	4.6
1994-95	6.3	-48.7	13.2	21.6	4.2	11.6	20.7	6.9
1995-96	6.9	187.7	4.0	5.0	7.5	13.2	26.4	7.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
March	56,927	270	16,832	411	12,978	2,109	555	90,082
June	57,612	214	16,919	417	13,304	2,049	625	91,140
1995-96								
September	58,677	1,384	17,102	412	13,487	2,004	679	93,745
December	59,864	1,330	16,906	417	13,750	2,178	698	95,143
March	60,357	1,448	17,575	424	13,937	2,224	777	96,742
June	61,246	1,078	18,224	436	14,602	2,206	720	98,512
1996-97								
September	62,927	1,038	17,784	449	14,277	1,928	721	99,124
December	63,581	1,146	17,489	460	14,684	2,366	697	100,423
March	64,347	1,292	17,832	474	14,470	2,274	753	101,442
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
March	0.8	8.9	4.0	1.7	1.4	2.1	11.3	1.7
June	1.5	-25.6	3.7	2.8	4.8	-0.8	-7.3	1.8
1996-97								
September	2.7	-3.7	-2.4	3.0	-2.2	-12.6	0.1	0.6
December	1.0	10.4	-1.7	2.4	2.9	22.7	-3.3	1.3
March	1.2	12.7	2.0	3.0	-1.5	-3.9	8.0	1.0

(a) : Includes all income from dwellings, interest, and dividends. (b) : Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter



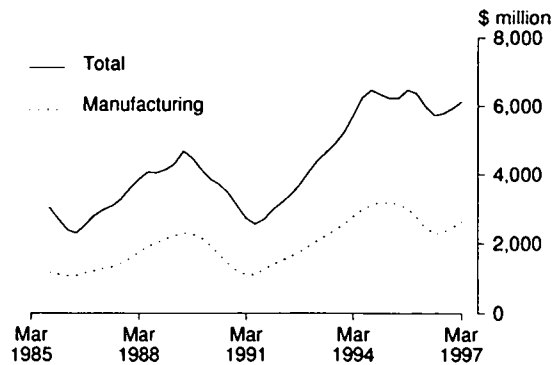
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS — continued

Period	Consumer debt interest (a)	Income tax paid	Other direct taxes, fees, fines etc.	Unrequited transfers to overseas	Household disposable income	Private final consumption expenditure	Saving	Real household disposable income (b)
ANNUAL (\$ MILLION)								
1987-88	4,531	41,811	1,799	771	186,000	174,907	11,093	211,766
1988-89	5,921	47,433	2,028	835	208,349	195,283	13,066	221,902
1989-90	8,073	49,931	2,335	882	231,566	216,856	14,710	231,671
1990-91	7,194	50,156	2,408	987	243,018	229,534	13,484	231,298
1991-92	5,112	46,830	2,612	1,000	253,596	242,307	11,289	235,502
1992-93	3,946	47,527	2,803	1,006	263,847	254,516	9,331	240,707
1993-94	3,212	50,570	3,301	1,025	275,670	266,078	9,592	247,204
1994-95	3,662	54,634	3,547	1,113	293,782	282,851	10,931	258,925
1995-96	4,236	60,603	3,688	1,177	314,256	302,570	11,686	269,858
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	0.0	10.0	15.3	7.2	11.1	11.5	5.6	3.8
1988-89	30.7	13.4	12.7	8.3	12.0	11.6	17.8	4.8
1989-90	36.3	5.3	15.1	5.6	11.1	11.0	12.6	4.4
1990-91	-10.9	0.5	3.1	11.9	4.9	5.8	-8.3	-0.2
1991-92	-28.9	-6.6	8.5	1.3	4.4	5.6	-16.3	1.8
1992-93	-22.8	1.5	7.3	0.6	4.0	5.0	-17.3	2.2
1993-94	-18.6	6.4	17.8	1.9	4.5	4.5	2.8	2.7
1994-95	14.0	8.0	7.5	8.6	6.6	6.3	14.0	4.7
1995-96	15.7	10.9	4.0	5.8	7.0	7.0	6.9	4.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
March	979	13,935	905	283	73,980	71,221	2,759	65,009
June	1,012	14,051	883	284	74,910	72,736	2,174	65,424
1995-96								
September	1,019	14,339	904	290	77,193	73,782	3,411	66,718
December	1,048	15,139	918	294	77,744	75,235	2,509	67,021
March	1,069	15,326	937	297	79,113	76,192	2,921	67,850
June	1,100	15,604	928	296	80,584	77,224	3,360	68,875
1996-97								
September	1,121	15,750	929	310	81,014	77,542	3,472	68,889
December	1,125	16,391	951	317	81,639	78,238	3,401	69,303
March	1,111	16,514	865	319	82,633	79,343	3,290	69,850
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
March	2.0	1.2	2.1	1.0	1.8	1.3	16.4	1.2
June	2.9	1.8	-1.0	-0.3	1.9	1.4	15.0	1.5
1996-97								
September	1.9	0.9	0.1	4.7	0.5	0.4	3.3	0.0
December	0.4	4.1	2.4	2.3	0.8	0.9	-2.0	0.6
March	-1.2	0.8	-9.0	0.6	1.2	1.4	-3.3	0.8

(a) : Seasonally adjusted data not available. Original data provided. (b) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPANY PROFITS BEFORE INCOME TAX
Trend**



Source: ABS 5651.0 Quarterly data

TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
ANNUAL (\$ MILLION)										
1987-88	3,805	6,566	474	1,640	1,140	587	189	-34	290	14,655
1988-89	3,542	8,697	579	2,122	1,350	716	-48	-168	398	17,190
1989-90	4,948	8,128	363	1,480	1,384	585	-285	-618	75	16,060
1990-91	5,922	4,891	344	965	907	365	-1,009	-267	177	12,294
1991-92	5,048	5,746	393	1,003	901	374	-429	-930	225	12,331
1992-93	5,268	7,994	324	1,466	1,379	394	144	-497	286	16,757
1993-94	4,833	10,655	368	1,965	1,652	774	849	-1	726	21,821
1994-95	4,668	12,626	500	3,143	1,933	649	916	-340	1,121	25,216
1995-96	5,950	10,516	619	2,800	1,629	780	602	-10	1,949	24,836
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	10.2	29.4	30.8	20.7	36.4	57.1	na	na	14.0	25.9
1988-89	-6.9	32.5	22.2	29.4	18.4	22.1			37.5	17.3
1989-90	39.7	-6.5	-37.3	-30.3	2.5	-18.4			-81.2	-6.6
1990-91	19.7	-39.8	-5.3	-34.8	-34.4	-37.6			135.8	-23.4
1991-92	-14.8	17.5	14.2	4.0	-0.7	2.5			27.2	0.3
1992-93	4.4	39.1	-17.6	46.1	53.1	5.4			27.0	35.9
1993-94	-8.3	33.3	13.6	34.0	19.8	96.7			154.2	30.2
1994-95	-3.4	18.5	36.1	60.0	17.0	-16.2			54.4	15.6
1995-96	27.5	-16.7	23.8	-10.9	-15.7	20.2			73.9	-1.5
TREND (\$ MILLION)										
1994-95										
March	1,161	3,206	134	776	471	146	211	-133	266	6,239
June	1,186	3,133	192	713	466	173	171	-133	323	6,225
1995-96										
September	1,458	3,012	143	699	456	241	138	-90	419	6,476
December	1,471	2,778	159	716	422	255	133	-44	486	6,376
March	1,464	2,474	159	703	378	180	147	-21	500	5,983
June	1,496	2,282	161	666	360	109	172	2	490	5,738
1996-97										
September	1,575	2,320	162	612	375	144	143	-1	460	5,790
December	1,625	2,474	154	569	397	266	87	-46	412	5,939
March	1,619	2,637	142	546	412	396	62	-57	383	6,141
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
March	-0.5	-11.0	0.2	-1.8	-10.4	-29.3	10.3	na	2.8	-6.2
June	2.2	-7.8	1.1	-5.2	-4.7	-39.5	17.5		-2.0	-4.1
1996-97										
September	5.3	1.7	0.5	-8.1	4.0	31.9	-16.7		-6.0	0.9
December	3.2	6.6	-4.7	-7.0	5.9	85.1	-39.2		-10.5	2.6
March	-0.4	6.6	-7.7	-4.1	3.9	48.7	-28.9		-6.9	3.4

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. Source: *Company Profits, Australia* (5651.0).

TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1988-89	515.70	428.50	487.30	559.50	440.80	520.90	505.50	330.50	431.10
1989-90	552.20	458.30	521.00	598.60	471.30	556.30	542.30	352.90	459.70
1990-91	588.30	491.40	555.40	632.70	503.60	588.90	574.10	376.90	486.70
1991-92	615.40	516.20	580.80	655.90	528.00	611.20	590.40	393.80	500.80
1992-93	627.20	525.80	591.00	672.60	537.90	624.60	605.20	402.40	511.00
1993-94	646.00	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994-95	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995-96	705.10	585.80	662.50	761.90	599.90	704.10	664.30	435.00	557.30
1996-97	731.80	611.80	688.50	787.80	626.30	729.50	682.60	452.00	574.20
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	7.1	7.0	6.9	7.0	6.9	6.8	7.3	6.8	6.6
1990-91	6.5	7.2	6.6	5.7	6.9	5.9	5.9	6.8	5.9
1991-92	4.6	5.0	4.6	3.7	4.8	3.8	2.8	4.5	2.9
1992-93	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993-94	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-96	4.8	3.8	4.5	4.5	3.8	4.3	3.0	1.9	2.5
1996-97	3.8	4.4	3.9	3.4	4.4	3.6	2.8	3.9	3.0
ORIGINAL (\$ PER WEEK)									
1994-95 May	687.80	575.50	647.30	743.00	589.80	687.80	652.70	429.90	548.10
1995-96 August	693.00	579.20	651.90	746.90	593.00	691.20	654.80	429.50	547.80
November	703.40	580.70	659.90	761.60	596.00	702.90	662.70	430.00	554.30
February	708.00	589.20	665.70	764.90	602.50	707.10	668.10	439.40	562.60
May	715.80	594.10	672.60	774.20	607.90	715.20	671.50	441.10	564.40
1996-97 August	719.80	599.40	676.60	774.80	614.20	717.20	673.80	445.10	566.70
November	727.00	611.90	685.60	787.90	627.50	730.20	679.80	447.10	570.00
February	738.00	615.60	694.10	791.20	628.80	732.90	688.70	457.80	581.60
May	742.30	620.40	697.60	797.10	634.80	737.60	688.10	457.80	578.60
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-96 May	1.1	0.8	1.0	1.2	0.9	1.1	0.5	0.4	0.3
1996-97 August	0.6	0.9	0.6	0.1	1.0	0.3	0.3	0.9	0.4
November	1.0	2.1	1.3	1.7	2.2	1.8	0.9	0.4	0.6
February	1.5	0.6	1.2	0.4	0.2	0.4	1.3	2.4	2.0
May	0.6	0.8	0.5	0.7	1.0	0.6	-0.1	0.0	-0.5
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1995-96 May	4.1	3.2	3.9	4.2	3.1	4.0	2.9	2.6	3.0
1996-97 August	3.9	3.5	3.8	3.7	3.6	3.8	2.9	3.6	3.5
November	3.4	5.4	3.9	3.5	5.3	3.9	2.6	4.0	2.8
February	4.2	4.5	4.3	3.4	4.4	3.6	3.1	4.2	3.4
May	3.7	4.4	3.7	3.0	4.4	3.1	2.5	3.8	2.5

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

TABLE 7.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES

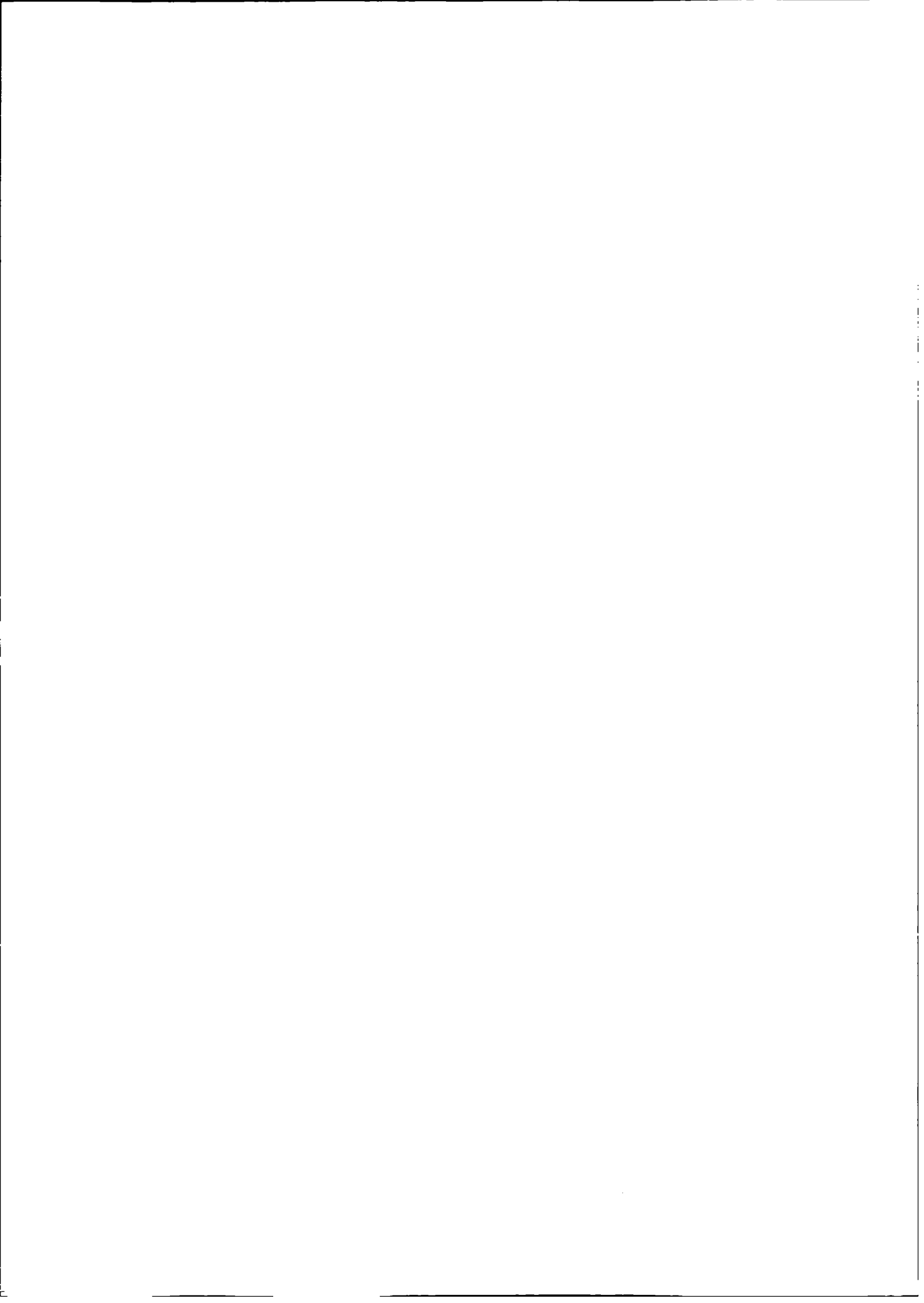
Period	Weekly series			Hourly series		
	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (JUNE 1985 = 100.0)						
1988-89	119.4	120.6	119.8	119.9	121.8	120.4
1989-90	126.4	127.6	126.7	127.0	129.3	127.7
1990-91	132.6	134.6	133.2	133.6	136.5	134.5
1991-92	137.1	139.5	137.8	138.2	141.5	139.2
1992-93	138.9	141.2	139.6	140.0	143.2	141.0
1993-94	140.3	142.9	141.1	141.6	145.0	142.6
1994-95	142.0	145.1	143.0	143.3	147.3	144.5
1995-96	144.7	148.5	145.9	146.1	151.0	147.6
1996-97	146.6	151.3	148.1	148.0	154.0	149.9
ORIGINAL (JUNE 1985 = 100.0)						
1995-96						
April	145.2	149.4	146.5	146.6	151.9	148.2
May	145.6	149.8	146.9	147.0	152.3	148.6
June	145.8	150.1	147.1	147.2	152.7	148.9
1996-97						
July	146.0	150.3	147.3	147.4	152.9	149.1
August	146.0	150.3	147.4	147.5	152.9	149.1
September	146.2	150.4	147.5	147.6	153.0	149.2
October	146.4	150.7	147.7	147.8	153.3	149.5
November	146.4	150.9	147.8	147.9	153.6	149.6
December	146.6	151.1	148.0	148.0	153.8	149.8
January	146.6	151.2	148.1	148.1	153.9	149.9
February	146.6	151.2	148.1	148.1	153.9	149.9
March	146.8	152.0	148.4	148.2	154.7	150.2
April	146.8	152.0	148.4	148.2	154.7	150.2
May	147.3	152.3	148.9	148.8	155.1	150.7
June	147.5	153.0	149.2	149.0	155.8	151.1
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1996-97						
December	1.5	2.0	1.6	1.5	2.1	1.7
January	1.4	1.9	1.6	1.4	2.0	1.6
February	1.4	1.9	1.6	1.4	2.0	1.6
March	1.2	1.9	1.4	1.2	2.0	1.5
April	1.1	1.7	1.3	1.1	1.8	1.3
May	1.2	1.7	1.4	1.2	1.8	1.4
June	1.2	1.9	1.4	1.2	2.0	1.5

Source: Award Rates of Pay Indexes, Australia (6312.0).

TABLE 7.5. LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1987-88	461.0	520.7	714.8	92.9	98.0	493.1
1988-89	491.6	521.2	762.8	94.1	96.0	524.8
1989-90	526.4	526.2	808.0	96.9	96.8	565.0
1990-91	556.3	534.7	862.1	100.2	97.8	599.4
1991-92	580.0	543.9	907.6	99.5	98.2	613.5
1992-93	606.0	558.1	941.3	98.8	97.7	617.6
1993-94	621.9	563.9	961.3	97.5	97.3	617.3
1994-95	633.9	568.9	977.6	98.1	96.6	620.5
1995-96	660.4	580.0	1018.4	98.6	97.3	642.2
QUARTERLY						
1994-95						
March	634.8	569.8	984.0	na	97.0	624.6
June	638.5	568.1	987.8		96.9	631.4
1995-96						
September	646.8	570.3	994.4		96.9	633.3
December	657.9	578.1	1014.0		98.0	642.9
March	664.7	583.1	1022.3		97.5	643.8
June	672.1	588.6	1039.8		96.7	645.1
1996-97						
September	678.4	593.0	1058.8		97.9	656.2
December	688.7	601.0	1066.7		98.2	659.7
March	694.9	604.2	1072.9		97.3	658.8

(a) :Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) :Base for index: 1966-67 to 1972-73 = 100.0. (c) :Deflated by the Gross National Expenditure deflator. (d) :Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners. (e) :Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector, to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax. (f) :Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product. (g) :Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons. Source: NIF-10S Model Data Base (1340.0) and Department of Treasury.



8

FINANCIAL MARKETS

TABLES

8.1	Financial aggregates	80
8.2	Secured housing finance commitments to individuals	81
8.3	Personal finance commitments	82
8.4	Commercial and lease finance commitments	83
8.5	Key interest rates	84
8.6	Exchange rates	85
8.7	Australian stock market indexes	86
8.8	Credit market summary	87

RELATED PUBLICATIONS

Housing Finance for Owner Occupation (5609.0)

Australian National Accounts: Financial Accounts (5232.0)

Monthly Index Analysis - Australian Stock Exchange

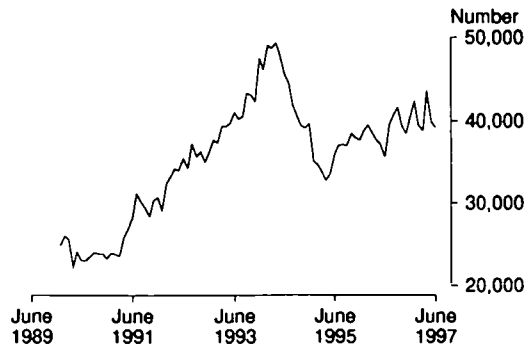
Reserve Bank of Australia Bulletin

TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposit with banks(a)		M3 (b)	Net NBF1 borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1988-89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	233,776	67,103	300,879
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	264,667	68,265	332,932
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-93	16,192	47,729	165,690	229,612	49,782	279,393	20,497	281,618	61,441	343,059
1993-94	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,390	59,943	366,333
1994-95	18,233	58,956	188,428	263,617	52,891	316,508	23,491	340,762	59,136	399,898
1995-96	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-97	19,754	77,125	224,135	321,014	62,293	383,307	34,115	425,791	61,330	487,121
SEASONALLY ADJUSTED										
1996-97										
May	18,730	65,796	202,290	286,815	58,854	345,670	24,439	383,584	62,166	445,749
June	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
July	18,903	67,575	209,749	296,227	58,434	354,661	27,369	395,525	61,159	456,684
August	18,924	67,678	209,711	296,313	59,373	355,686	31,290	397,245	60,400	457,646
September	18,965	67,716	209,393	296,074	61,290	357,364	30,881	400,221	60,456	460,677
October	19,103	70,598	213,592	303,293	61,824	365,117	31,471	403,796	60,851	464,647
November	19,209	73,955	213,820	306,984	61,981	368,965	31,465	405,721	60,596	466,318
December	19,628	75,837	217,969	313,435	58,851	372,286	33,032	408,600	61,697	470,297
January	19,260	73,750	220,446	313,457	59,121	372,658	33,857	410,838	61,311	472,150
February	19,305	74,838	220,563	314,706	60,435	375,298	33,338	412,016	60,634	472,650
March	19,482	74,640	220,597	314,719	60,891	375,762	32,199	415,039	60,873	475,912
April	19,558	76,280	220,754	316,592	61,399	378,106	33,374	418,585	60,847	479,432
May	19,586	76,543	222,585	318,715	61,361	380,421	33,258	422,567	61,117	483,684
June	19,754	77,125	224,135	321,014	62,293	383,307	34,115	425,791	61,330	487,121
1996-97										
May	18,879	66,798	203,388	289,065	58,548	347,613	na	na	na	446,307
June	18,897	66,888	206,234	292,019	58,952	350,970				449,492
July	18,950	67,779	209,911	296,639	59,042	355,681				456,686
August	18,989	68,761	210,197	297,948	59,502	357,450				458,049
September	19,020	68,538	209,400	296,958	61,267	358,225				460,216
October	19,099	70,019	213,855	302,973	61,522	364,495				463,430
November	19,125	73,570	214,173	306,868	61,283	368,151				465,141
December	19,097	72,958	217,042	309,097	58,790	367,887				468,905
January	19,217	72,678	219,310	311,205	59,609	370,895				472,411
February	19,438	74,976	220,055	314,469	60,254	374,880				473,547
March	19,314	74,681	219,368	313,363	60,922	374,437				476,894
April	19,843	76,625	221,529	317,998	61,546	379,658				480,440
May	19,742	78,150	223,771	321,663	61,055	383,062				484,290
June	19,864	78,210	224,737	322,811	62,332	385,143				487,318

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

**SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS**
Seasonally adjusted



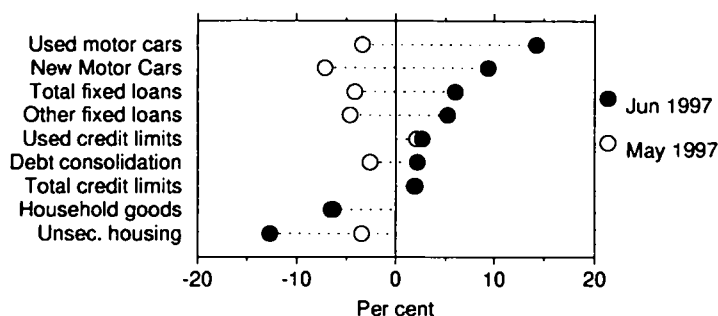
Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-93	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-94	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-95	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-96	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-97	65,849	6,648	23,006	2,651	392,537	40,675	481,392	49,975	3,038
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-93	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-94	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-95	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-96	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-97	2.5	9.2	10.5	21.7	7.1	14.9	6.6	14.4	-13.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1995-96									
April	5,249	523	1,788	204	30,686	3,008	37,723	3,735	277
May	4,758	451	1,636	181	30,869	2,954	37,263	3,586	316
June	5,019	496	1,409	158	29,284	2,848	35,712	3,502	297
1996-97									
July	5,127	501	1,576	191	32,920	3,268	39,623	3,960	336
August	5,016	480	1,657	187	33,971	3,353	40,644	4,021	304
September	5,071	495	1,745	203	34,886	3,461	41,702	4,160	268
October	5,660	560	1,846	203	32,100	3,206	39,606	3,969	273
November	5,411	511	2,027	228	31,016	3,219	38,454	3,958	230
December	5,429	535	1,943	207	33,001	3,425	40,373	4,167	213
January	5,752	578	2,086	242	34,565	3,792	42,403	4,612	219
February	5,691	602	1,926	221	31,854	3,306	39,471	4,129	233
March	5,361	559	1,869	215	31,626	3,405	38,856	4,179	242
April	6,014	646	2,327	274	35,263	3,698	43,604	4,619	264
May	5,959	605	2,119	248	31,907	3,394	39,985	4,247	234
June	5,634	602	1,999	244	31,529	3,441	39,162	4,286	223
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
December	0.3	4.7	-4.1	-9.3	6.4	6.4	5.0	5.3	-7.3
January	5.9	8.0	7.4	17.1	4.7	10.7	5.0	10.7	2.9
February	-1.1	4.2	-7.7	-8.8	-7.8	-12.8	-6.9	-10.5	6.5
March	-5.8	-7.1	-3.0	-2.7	-0.7	3.0	-1.6	1.2	3.6
April	12.2	15.5	24.5	27.6	11.5	8.6	12.2	10.5	9.1
May	-0.9	-6.3	-8.9	-9.4	-9.5	-8.2	-8.3	-8.0	-11.4
June	-5.5	-0.6	-5.7	-1.9	-1.2	1.4	-2.1	0.9	-4.6

(a) : Seasonally adjusted data not available. Original data provided. Source: Housing Finance for Owner Occupation, Australia (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from previous month



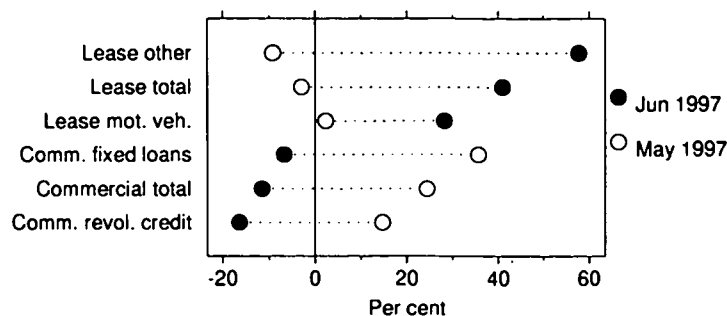
Source: Financial Surveys Section, ABS

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —								Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m
	New	Used										
ANNUAL												
1992-93	100,433	1,635	386,944	3,557	494	490	3,202	4,037	13,416	7,305	33,939	14,068
1993-94	109,568	2,044	436,469	4,470	532	530	4,653	4,327	16,556	8,897	37,792	16,061
1994-95	131,105	2,624	467,665	5,136	541	626	4,969	4,727	18,623	9,891	40,524	16,767
1995-96	129,715	2,505	489,333	5,558	565	705	6,028	5,575	20,936	11,350	44,419	18,053
1996-97	133,055	2,635	454,847	5,406	739	759	5,616	5,975	21,130	14,448	51,584	21,358
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992-93	2.3	7.9	2.3	9.1	8.8	7.7	-1.0	6.4	5.5	6.1	5.2	1.6
1993-94	9.1	25.0	12.8	25.7	7.7	8.3	45.3	7.2	23.4	21.8	11.4	14.2
1994-95	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4
1995-96	-1.1	-4.5	4.6	8.2	4.4	12.5	21.3	17.9	12.4	14.8	9.6	7.7
1996-97	2.6	5.2	-7.0	-2.7	30.8	7.7	-6.8	7.2	0.9	27.3	16.1	18.3
ORIGINAL												
1995-96												
April	10,574	208	38,845	446	50	63	470	450	1,686	915	43,310	17,698
May	12,411	240	43,794	509	59	62	534	522	1,925	1,056	43,859	17,806
June	11,357	222	38,482	448	53	51	464	467	1,705	1,113	44,419	18,053
1996-97												
July	11,727	229	40,903	483	62	59	553	488	1,875	1,312	45,038	18,417
August	10,865	213	39,365	463	58	60	459	443	1,696	1,079	45,555	18,371
September	10,486	212	37,588	440	52	59	443	482	1,688	1,008	46,049	18,629
October	11,105	225	40,412	476	60	71	448	484	1,764	1,212	46,696	18,864
November	9,987	204	35,013	409	61	72	388	435	1,569	1,049	47,369	19,183
December	10,190	207	34,629	414	60	68	420	491	1,660	1,134	47,941	19,999
January	11,651	229	37,547	457	62	55	416	506	1,725	1,017	48,252	20,173
February	10,930	210	38,481	457	64	61	448	539	1,780	1,097	48,868	20,364
March	11,105	208	34,975	417	66	60	482	514	1,747	1,204	49,394	20,462
April	11,956	237	37,457	453	69	68	525	538	1,891	1,386	49,655	20,389
May	10,939	220	35,979	438	65	66	511	514	1,813	1,434	50,598	20,807
June	12,114	241	42,498	500	61	57	522	541	1,922	1,515	51,584	21,358
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1996-97												
December	2.0	1.7	-1.1	1.4	-3.0	-5.9	8.1	12.8	5.8	8.1	1.2	4.3
January	14.3	10.5	8.4	10.3	4.0	-18.9	-0.9	3.0	3.9	-10.3	0.6	0.9
February	-6.2	-8.0	2.5	-0.1	3.3	10.8	7.7	6.6	3.2	7.9	1.3	0.9
March	1.6	-1.1	-9.1	-8.7	2.6	-1.5	7.5	-4.6	-1.8	9.7	1.1	0.5
April	7.7	14.0	7.1	8.7	5.1	12.9	9.0	4.6	8.2	15.1	0.5	-0.4
May	-8.5	-7.1	-3.9	-3.4	-6.5	-3.4	-2.6	-4.6	-4.1	3.5	1.9	2.0
June	10.7	9.3	18.1	14.2	-6.3	-12.7	2.1	5.2	6.0	5.6	1.9	2.6

Source: Financial Surveys Section, ABS.

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from previous month



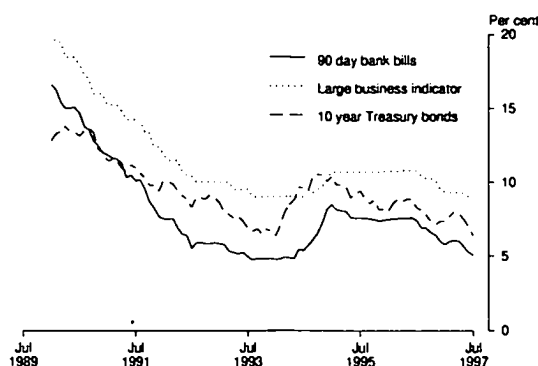
Source: Financial Surveys Section, ABS

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1992-93	36,601	50,366	86,967	2,999	1,915	4,914
1993-94	46,583	48,557	95,139	3,557	2,290	5,846
1994-95	50,520	53,812	104,331	3,871	2,702	6,572
1995-96	64,318	75,016	139,334	4,086	3,415	7,501
1996-97	75,976	78,295	154,271	4,076	3,299	7,375
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1992-93	15.7	11.9	13.5	15.3	2.1	9.8
1993-94	27.3	-3.6	9.4	18.6	19.6	19.0
1994-95	8.5	10.8	9.7	8.8	18.0	12.4
1995-96	27.3	39.4	33.5	5.6	26.4	14.1
1996-97	18.1	4.4	10.7	-0.3	-3.4	-1.7
ORIGINAL (\$ MILLION)						
1995-96						
April	4,613	6,790	11,403	305	277	582
May	6,211	6,675	12,886	382	359	742
June	7,701	6,841	14,542	455	460	914
1996-97						
July	6,961	7,596	14,557	416	288	705
August	5,556	5,502	11,058	330	261	591
September	5,495	5,350	10,845	298	236	534
October	5,425	6,101	11,526	308	253	561
November	5,697	6,196	11,892	302	228	530
December	6,743	6,203	12,947	324	271	595
January	5,183	6,741	11,924	281	240	521
February	5,086	5,825	10,911	301	240	541
March	6,377	5,478	11,854	306	242	548
April	6,479	7,508	13,987	363	311	674
May	8,790	8,604	17,394	371	282	653
June	8,185	7,191	15,376	475	445	921
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1996-97						
December	18.4	0.1	8.9	7.4	18.6	12.2
January	-23.1	8.7	-7.9	-13.5	-11.3	-12.5
February	-1.9	-13.6	-8.5	7.3	0.0	4.0
March	25.4	-6.0	8.6	1.6	0.6	1.2
April	1.6	37.1	18.0	18.6	28.7	23.1
May	35.7	14.6	24.4	2.2	-9.2	-3.1
June	-6.9	-16.4	-11.6	28.1	57.7	40.9

Source: Financial Surveys Section, ABS.

KEY INTEREST RATES



Source: RBA Statistical Bulletin Monthly data

TABLE 8.5. KEY INTEREST RATES (a)

Period	Private							Commonwealth government securities			
	Authorised dealers: weighted average rate (b)	Fixed bank deposits: \$5,000 to \$100,000; 12 months (c)		Unofficial market rate (d)	Banks' business loans (e)		Housing loans — banks (f)	Treasury Bonds			
		90-day bank bills (c)	12 months		Large variable	Small variable		13 week Treasury notes	3 year	5 year	10 year
ORIGINAL (PER CENT)											
1988-89	16.95	18.28	15.50	17.72	19.75	19.75	17.00	17.17	na	14.20	13.50
1989-90	14.98	15.09	14.25	15.05	18.50	18.70	16.50	14.75		13.80	13.40
1990-91	10.39	10.48	10.00	10.54	14.25	14.35	13.00	10.10		11.07	11.17
1991-92	6.41	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992-93	5.21	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993-94	4.69	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994-95	7.44	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-96	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-97	na	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1996-97											
May	7.37	7.54	7.20	7.51	10.80	11.25	10.50	7.39	8.38	8.61	8.85
June	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
July	na	7.44	7.15	7.51	10.80	11.25	9.75	6.92	7.53	7.80	8.30
August		6.92	6.50	7.01	10.40	10.75	9.25	6.78	7.30	7.59	8.07
September		6.91	6.40	7.01	10.25	10.75	9.25	6.76	7.07	7.35	7.79
October		6.58	6.15	7.00	10.25	10.75	9.25	6.53	6.76	7.01	7.38
November		6.42	5.95	6.58	10.05	10.75	8.75	6.30	6.67	6.91	7.17
December		5.99	5.70	6.21	9.55	10.25	8.25	5.86	6.64	6.96	7.37
January		5.79	5.65	6.04	9.30	9.75	8.25	5.64	6.47	6.96	7.41
February		6.01	5.50	6.01	9.30	9.75	7.55	5.89	6.85	7.27	7.68
March		6.08	5.50	6.04	9.30	9.75	7.55	5.93	7.12	7.58	8.00
April		5.99	5.50	6.05	9.30	9.75	7.55	5.80	6.77	7.30	7.83
May		5.63	5.30	5.91	9.25	9.75	7.20	5.33	6.21	6.80	7.48
June		5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-98											
July		5.08	4.90	5.44	8.95	9.25	7.20	4.87	5.58	5.95	6.37

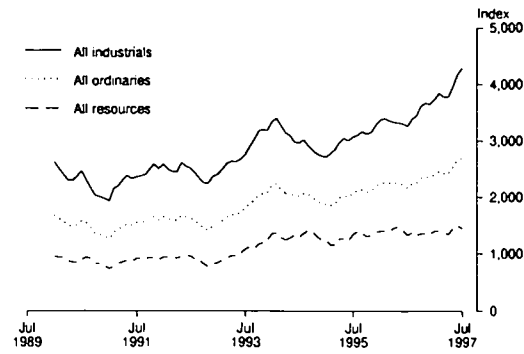
(a) : All data are end of period unless otherwise specified. (b) : Data no longer collected by RBA. (c) : Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 8.6. EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (b)
ORIGINAL PER (\$A)							
1988-89	0.7553	0.4882	1.4861	108.79	1.3159	0.60507	59.4
1989-90	0.7890	0.4536	1.3180	120.41	1.3439	0.59672	61.6
1990-91	0.7681	0.4711	1.3818	106.19	1.3303	0.58245	59.7
1991-92	0.7488	0.3945	1.1438	94.05	1.3752	0.52131	55.2
1992-93	0.6722	0.4453	1.1366	71.54	1.2478	0.48183	49.5
1993-94	0.7291	0.4721	1.1591	72.20	1.2258	0.50264	53.0
1994-95	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1995-96	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1996-97	0.7455	0.4482	1.2946	85.20	1.0996	0.53475	56.7
1996-97							
May	0.7983	0.5207	1.2252	86.36	1.1750	0.55194	58.7
June	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
July	0.7731	0.4964	1.1385	83.05	1.1221	0.52903	56.5
August	0.7909	0.5077	1.1667	85.70	1.1429	0.54200	57.9
September	0.7924	0.5070	1.2081	88.09	1.1326	0.54937	58.5
October	0.7919	0.4849	1.1980	90.10	1.1204	0.54823	58.6
November	0.8107	0.4828	1.2417	92.02	1.1426	0.55979	59.9
December	0.7965	0.4710	1.2382	92.51	1.1255	0.55484	59.4
January	0.7620	0.4733	1.2469	92.94	1.1079	0.54841	58.1
February	0.7758	0.4768	1.3088	93.42	1.1232	0.55858	59.3
March	0.7865	0.4818	1.3219	97.33	1.1321	0.57029	60.5
April	0.7811	0.4789	1.3464	99.16	1.1262	0.57270	60.7
May	0.7613	0.4644	1.2922	88.58	1.1056	0.54737	58.0
June	0.7455	0.4482	1.2946	85.20	1.0996	0.53475	56.7
1997-98							
July	0.7452	0.4551	1.3677	87.89	1.1477	0.55026	58.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1996-97							
January	-4.3	0.5	0.7	0.5	-1.6	-1.2	-2.2
February	1.8	0.7	5.0	0.5	1.4	1.9	2.0
March	1.4	1.1	1.0	4.2	0.8	2.1	2.1
April	-0.7	-0.6	1.8	1.9	-0.5	0.4	0.3
May	-2.5	-3.0	-4.0	-10.7	-1.8	-4.4	-4.5
June	-2.1	-3.5	0.2	-3.8	-0.5	-2.3	-2.2
1997-98							
July	0.0	1.5	5.6	3.2	4.4	2.9	2.9
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1996-97							
January	2.3	-4.3	12.5	16.4	-0.3	7.1	6.2
February	1.6	-4.3	16.7	17.0	-1.0	7.8	6.7
March	0.9	-5.6	15.0	17.3	-1.3	6.7	6.6
April	-0.5	-8.0	12.5	21.1	-1.6	6.0	6.3
May	-4.6	-10.8	5.5	2.6	-5.9	-0.8	-1.2
June	-5.5	-12.1	7.9	-1.5	-4.8	-2.3	-2.4
1997-98							
July	-3.6	-8.3	20.1	5.8	2.3	4.0	3.2

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES
MONTHLY AVERAGES (DEC 31 1979=500)



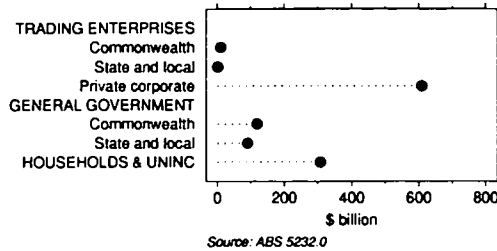
Source: Monthly Index Analysis - ASE

TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-94	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-95	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-96	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
1996-97	2,662.7	2,725.9	2,096.1	4,173.0	4,301.8	3,177.5	1,500.4	1,530.3	1,275.6
ORIGINAL (31 DEC 1979 = 500)									
1996-97									
May	2,270.0	2,323.0	2,242.9	3,323.1	3,401.2	3,283.9	1,480.5	1,524.7	1,449.3
June	2,231.7	2,258.7	2,200.6	3,305.8	3,373.0	3,247.4	1,423.3	1,460.2	1,397.0
July	2,167.5	2,256.3	2,096.1	3,270.0	3,393.4	3,177.5	1,332.5	1,396.0	1,275.6
August	2,246.1	2,292.9	2,191.2	3,395.3	3,462.2	3,311.5	1,375.2	1,407.0	1,342.2
September	2,251.8	2,290.4	2,219.2	3,459.2	3,543.6	3,401.2	1,330.7	1,373.0	1,287.1
October	2,339.0	2,377.6	2,285.5	3,624.0	3,672.7	3,552.2	1,355.2	1,395.4	1,314.5
November	2,370.1	2,394.7	2,339.4	3,675.1	3,698.7	3,631.9	1,370.7	1,403.8	1,331.6
December	2,361.3	2,424.6	2,313.9	3,660.8	3,654.9	3,573.2	1,366.2	1,406.2	1,325.8
January	2,421.7	2,444.2	2,399.5	3,748.2	3,769.8	3,769.5	1,406.5	1,434.2	1,382.2
February	2,466.0	2,501.7	2,409.1	3,849.7	3,911.8	3,755.9	1,403.0	1,425.3	1,375.0
March	2,424.2	2,468.3	2,385.2	3,787.1	3,851.5	3,718.9	1,376.8	1,405.8	1,357.5
April	2,410.2	2,488.0	2,352.2	3,784.8	3,906.3	3,681.5	1,351.1	1,395.2	1,324.9
May	2,538.6	2,610.5	2,485.4	3,960.1	4,062.3	3,901.6	1,447.3	1,497.3	1,390.8
June	2,662.7	2,725.9	2,600.9	4,173.0	4,301.8	4,059.4	1,500.4	1,530.3	1,478.6
1997-98									
July	2,696.6	2,745.9	2,637.6	4,304.2	4,392.5	4,205.0	1,448.1	1,523.1	1,409.4

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: Monthly Index Analysis - Australian Stock Exchange.

CREDIT MARKET OUTSTANDINGS OF THE
NON-FINANCIAL DOMESTIC SECTORS
Mar quarter 1997



DEMAND FOR CREDIT BY
NON-FINANCIAL DOMESTIC SECTORS
Mar quarter 1997

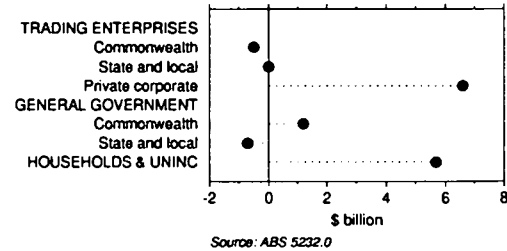
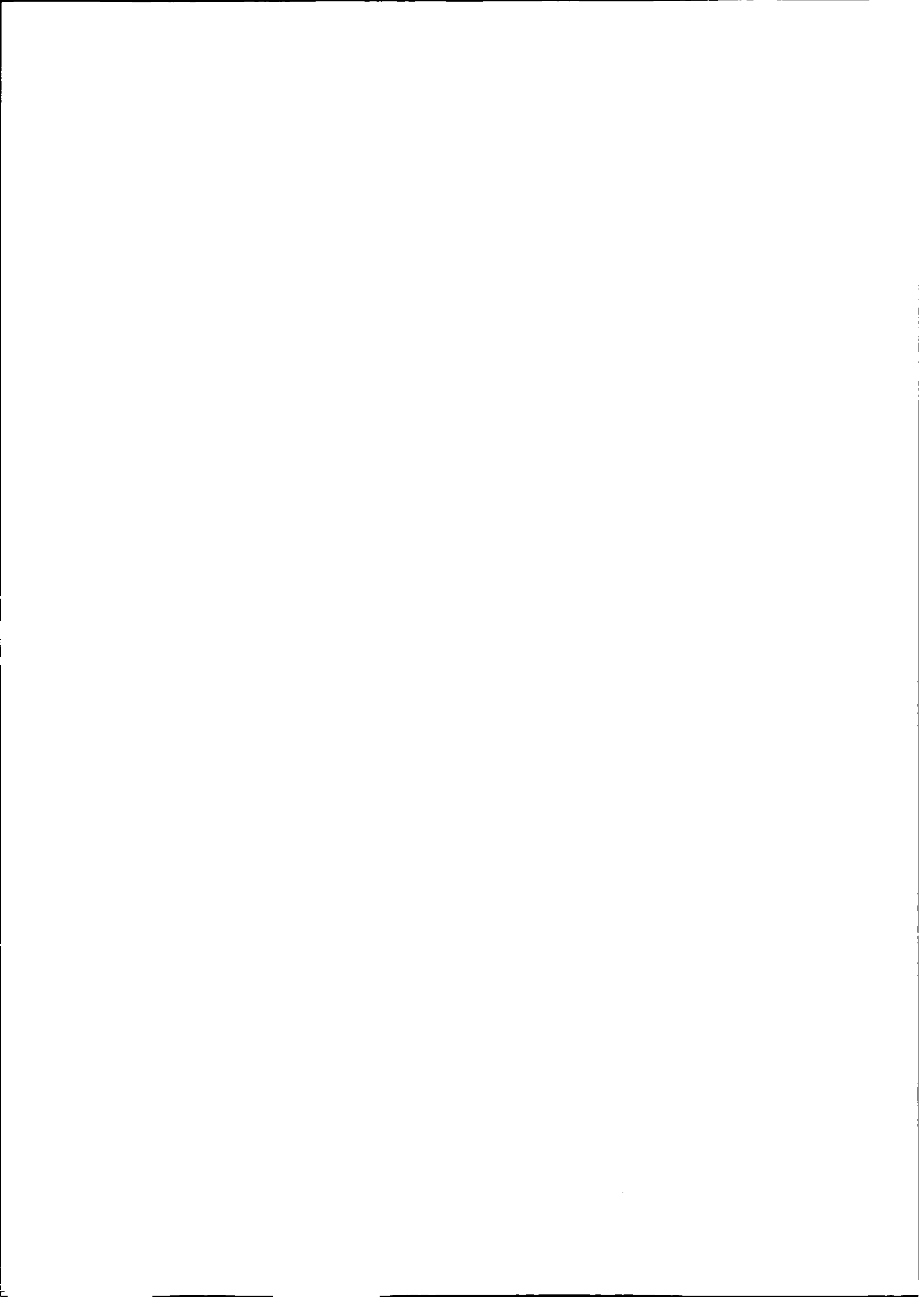


TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)

	1994-95		1995-96				1996-97			
	1994-95	1995-96	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Amounts outstanding at end of period										
Total debt and equity outstandings of the non-financial domestic sectors	1,005.8	1,084.0	1,005.8	1,031.0	1,055.6	1,063.7	1,084.0	1,098.9	1,133.3	1,135.6
of which:										
Commonwealth Public Trading Enterprises	15.8	13.7	12.8	9.4	11.0	10.0	9.9	9.0	10.9	10.0
State and Local Public Trading Enterprises	3.0	1.1	3.0	2.7	1.5	1.3	1.1	1.2	1.2	1.3
Private Corporate Trading Enterprises	523.0	581.6	523.0	543.4	556.4	566.9	581.6	584.7	606.9	608.6
Commonwealth Government	105.8	111.3	105.8	106.4	113.3	113.0	111.3	117.0	120.5	118.7
State and Local Government	102.6	89.7	102.6	104.7	100.3	93.8	89.7	89.7	92.3	89.9
Households and Unincorporated Businesses	258.7	290.4	258.7	264.4	273.0	278.7	290.4	297.2	301.4	307.2
Net transactions during period										
Total funds raised on conventional credit markets by non-financial domestic sectors	54.0	73.6	17.3	18.2	25.5	15.5	14.4	12.9	17.3	12.4
of which:										
Commonwealth Public Trading Enterprises	-1.4	0.2	-0.8	-0.8	1.7	-0.6	0.0	-1.0	1.9	-0.5
State and Local Public Trading Enterprises	-1.3	-1.8	-0.5	-0.2	-1.2	-0.2	-0.2	0.1	0.0	0.0
Private Corporate Trading Enterprises	15.7	49.2	8.2	12.0	17.3	11.0	8.9	6.8	8.3	6.6
Loans and placements	7.8	18.6	5.1	5.1	5.5	3.7	4.4	3.7	2.5	2.5
Short-term debt securities	-0.2	9.0	0.7	1.8	3.2	2.3	1.7	-1.1	0.3	0.5
Long-term debt securities	-0.5	1.9	0.0	0.2	-0.6	2.3	0.0	0.9	0.6	0.6
Equity	8.6	19.7	2.5	4.9	9.1	2.7	3.0	3.3	4.7	3.1
Commonwealth Government	13.0	5.6	0.8	-0.2	4.3	3.6	-2.1	2.6	1.5	1.2
Short-term debt securities	-2.0	1.6	-1.9	2.5	0.0	2.6	-3.5	2.2	0.0	0.2
Long-term debt securities	15.1	3.9	2.7	-2.7	4.3	0.9	1.4	0.4	1.5	1.0
State and Local Government	2.1	-11.4	2.4	1.7	-5.3	-4.0	-3.8	-2.4	1.5	-0.7
Loans and placements	-0.5	0.4	0.4	0.9	-0.6	0.3	-0.1	0.1	0.5	-0.2
Short-term debt securities	-0.4	-8.2	0.9	2.0	-6.1	-2.0	-2.0	1.0	1.0	-1.0
Long-term debt securities	3.1	-3.6	1.1	-1.1	1.3	-2.3	-1.6	-3.5	0.0	0.3
Households and Unincorporated Businesses	25.8	31.7	7.2	5.8	8.6	5.8	11.6	6.8	4.2	5.7
Loans and placements	26.1	32.5	7.3	6.3	8.5	6.2	11.5	7.1	4.4	5.9
Short-term debt securities	-0.3	-0.8	-0.1	-0.5	0.0	-0.5	0.0	-0.3	-0.1	-0.2

Source: Australian National Accounts: Financial Accounts (5232.0).



9

STATE COMPARISONS

TABLES

9.1	State summary	90
9.2	Estimated resident population at end of period	91
9.3	Gross State product at average 1989 - 90 prices - income based	92
9.4	State final demand at average 1989 - 90 prices	92
9.5	Turnover of retail establishments	93
9.6	Total private new capital expenditure	94
9.7	New motor vehicle registrations - total	95
9.8	Building approvals, number and value	96
9.9	Consumer price index: all groups	97
9.10	Employed persons	98
9.11	Unemployment rate - persons	99
9.12	Average weekly total earnings of employees: all employees	100
9.13	Total job vacancies	101
9.14	Average weekly overtime hours per employee	101
9.15	Secured housing finance commitments to individuals - number and value	102

RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

TABLE 9.1 STATE SUMMARY

	Latest Observation	Frequency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	Jul 97	monthly	61.7	63.3	64.3	62.0	65.2	58.0	71.5	73.2	63.1
Unemployment rate (%) (trend)	Jul 97	monthly	8.1	9.2	9.1	9.8	7.1	11.0	5.9	7.2	8.7
Average weekly total earnings (\$) (original)	Feb 97	quarterly	601.90	590.00	533.20	530.80	568.00	533.10	584.60	679.30	581.60
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (\$'000) (seasonally adjusted)	Mar 97	quarterly	6.1	6.5	5.4	5.2	7.3	4.8	6.4	7.1	6.1
Retail Turnover (\$) (1989-90 prices) (seasonally adjusted)	Jun 97	quarterly	1461.0	1353.1	1402.3	1297.4	1474.9	1324.1	1476.5	1590.6	1410.2
Retail turnover (trend)	Jun 97	monthly	592.1	536.8	573.2	524.4	591.0	536.7	602.5	630.5	568.6
Private new capital expenditure (4) (b) (seasonally adjusted)	Mar 97	quarterly	554.2	631.9	583.8	367.7	995.7	377.5	na	na	589.4
Registrations of new motor vehicles (no. per '000 population) (trend)	Jun 97	monthly	3.303	3.008	3.476	2.640	3.422	2.604	3.921	3.789	3.215
Res. building approvals (no. per '000 population) (trend)	Jun 97	monthly	0.687	0.577	0.797	0.418	0.765	0.306	1.195	0.353	0.654
Res. building approvals (\$) (original)	Jun 97	monthly	68.4	59.5	72.3	33.5	73.0	20.0	172.5	20.7	63.5
Housing Finance commitments (\$) (original)	Jun 97	monthly	282.7	222.8	199.8	171.5	273.3	115.1	192.5	227.2	236.6
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Gross state product (income based) (seasonally adjusted)	Mar 97	quarterly	-0.7	2.2	0.2	-1.6	0.9	-0.1	-0.6	-0.8	0.9
Retail turnover (1989-90 prices) (seasonally adjusted)	Jun 97	quarterly	-0.7	-1.1	0.4	0.4	-1.6	1.2	0.3	0.1	-0.5
Retail turnover (trend)	Jun 97	monthly	0.2	-0.2	0.5	0.3	-0.1	0.5	0.2	0.3	0.1
Private new capital expenditure (b) (seasonally adjusted)	Mar 97	quarterly	8.2	-3.0	10.6	-5.6	16.5	-6.8	na	na	4.3
Registrations of new motor vehicles (trend)	Jun 97	monthly	1.3	-1.3	3.7	0.5	0.7	1.6	0.3	4.5	1.1
Res. building approvals - number (trend)	Jun 97	monthly	0.7	0.0	-2.2	2.3	-0.8	-2.7	12.8	-12.8	-0.3
Res. building approvals - value (original)	Jun 97	monthly	-29.9	-10.0	-18.2	-5.7	-17.2	-25.8	103.2	-73.6	-20.5
Consumer Price Index (original)	Jun 97	quarterly	-0.4	-0.2	-0.4	-0.7	-0.1	-0.6	-0.1	-1.0	-0.3
Labour force participation rate (percentage points) (trend)	Jul 97	monthly	-0.1	-0.1	0.0	0.0	-0.1	-0.3	0.5	0.1	-0.1
Unemployment rate (percentage points) (trend)	Jul 97	monthly	0.0	0.0	-0.2	0.0	0.0	0.1	-0.1	0.1	0.0
Average weekly total earnings (original)	Feb 97	quarterly	0.5	2.2	4.3	1.6	3.4	3.0	0.5	2.3	2.0
Housing finance commitments (original)	Jun 97	monthly	-9.1	0.2	0.2	-4.2	-5.7	-14.2	-5.3	-7.4	-5.0

(a) : The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
 (b) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1987-88	5,707.3	4,262.6	2,739.9	1,404.9	1,535.2	451.1	159.0	272.1	16,532.2
1988-89	5,776.3	4,320.2	2,827.6	1,419.0	1,578.4	455.3	161.2	276.4	16,814.4
1989-90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990-91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991-92	5,960.7	4,454.8	3,029.0	1,456.5	1,657.7	469.8	168.4	294.6	17,491.5
1992-93	6,001.4	4,471.7	3,108.6	1,460.7	1,677.2	471.6	171.3	299.2	17,661.7
1993-94	6,055.7	4,486.7	3,185.3	1,466.1	1,702.6	472.9	174.0	301.3	17,847.4
1994-95	6,121.7	4,516.1	3,263.5	1,469.4	1,733.4	473.7	177.8	304.6	18,063.3
1995-96	6,203.9	4,560.8	3,339.1	1,474.4	1,765.7	474.6	181.9	308.0	18,311.5
QUARTERLY ('000) — ORIGINAL									
1994-95									
December	6,085.5	4,494.5	3,221.1	1,467.5	1,716.2	473.4	175.5	302.2	17,943.7
March	6,102.9	4,508.6	3,242.5	1,468.6	1,725.4	473.7	177.1	304.2	18,005.9
June	6,121.7	4,516.1	3,263.5	1,469.4	1,733.4	473.7	177.8	304.6	18,063.3
1995-96									
September	6,142.7	4,526.5	3,283.6	1,470.0	1,742.0	474.1	178.7	305.3	18,126.1
December	6,163.8	4,538.5	3,301.8	1,471.1	1,749.2	474.2	180.9	305.4	18,187.7
March	6,185.9	4,552.2	3,324.2	1,473.2	1,758.5	474.5	181.6	306.9	18,260.2
June	6,203.9	4,560.8	3,339.1	1,474.4	1,765.7	474.6	181.9	308.0	18,311.5
1996-97									
September	6,221.7	4,571.9	3,357.7	1,475.4	1,774.0	474.7	184.0	308.7	18,371.0
December	6,240.9	4,581.6	3,374.3	1,476.8	1,782.7	474.2	184.9	308.5	18,426.9

(a) : Excludes Jervis Bay Territory from September quarter 1993. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989-90 PRICES — INCOME BASED

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1988-89	125,801	98,890	53,405	26,710	35,010	7,850	3,462	6,795	359,338
1989-90	129,348	101,538	55,426	27,964	36,716	8,112	3,963	7,121	370,188
1990-91	128,231	99,315	54,980	27,627	37,492	8,224	4,052	7,274	367,094
1991-92	128,236	96,984	57,355	26,979	39,047	8,312	3,968	7,372	368,554
1992-93	131,527	100,416	61,241	27,922	39,711	8,547	3,889	7,673	380,639
1993-94	137,426	104,742	64,837	29,025	43,369	8,542	4,139	8,299	399,566
1994-95	142,707	109,368	68,432	29,067	46,255	8,616	4,498	8,543	417,582
1995-96	147,446	114,013	70,204	30,317	49,239	8,857	4,580	8,770	433,656
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
March	35,792	27,437	17,052	7,226	11,635	2,148	1,125	2,151	104,750
June	35,975	27,574	17,107	7,353	11,599	2,160	1,177	2,133	105,230
1995-96									
September	36,605	28,399	17,357	7,500	11,978	2,157	1,133	2,154	107,186
December	36,536	28,306	17,357	7,589	12,006	2,209	1,142	2,194	107,781
March	37,069	28,974	17,710	7,677	12,541	2,286	1,158	2,241	109,368
June	37,241	28,515	17,954	7,601	12,704	2,216	1,146	2,205	109,711
1996-97									
September	37,901	28,698	18,057	7,571	12,480	2,191	1,204	2,200	110,722
December	38,281	28,958	18,290	7,773	12,848	2,264	1,188	2,206	111,698
March	38,025	29,591	18,323	7,649	12,968	2,262	1,181	2,189	112,681
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
March	1.5	2.4	2.0	1.2	4.5	3.5	1.4	2.1	1.5
June	0.5	-1.6	1.4	-1.0	1.3	-3.1	-1.0	-1.6	0.3
1996-97									
September	1.8	0.6	0.6	-0.4	-1.8	-1.1	5.1	-0.2	0.9
December	1.0	0.9	1.3	2.7	2.9	3.3	-1.3	0.3	0.9
March	-0.7	2.2	0.2	-1.6	0.9	-0.1	-0.6	-0.8	0.9

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1988-89	125,966	92,874	55,681	26,746	34,880	8,576	3,723	8,789	357,235
1989-90	130,050	94,239	58,134	27,528	35,741	8,671	3,772	9,781	367,916
1990-91	129,756	89,500	58,067	27,879	34,098	8,573	3,901	10,307	362,081
1991-92	130,678	89,870	60,487	27,913	34,802	8,606	3,842	10,786	366,984
1992-93	132,035	92,407	64,131	27,837	37,531	8,842	3,949	11,117	377,849
1993-94	135,459	95,171	67,379	28,540	39,318	9,057	4,219	11,727	390,870
1994-95	143,654	100,565	71,698	30,239	41,190	9,236	4,477	11,909	412,968
1995-96	148,307	104,111	73,147	29,983	43,556	9,467	5,133	11,943	425,647
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
March	35,923	25,310	17,890	7,542	10,188	2,339	1,109	2,924	103,476
June	36,573	25,331	18,353	7,569	10,424	2,349	1,167	2,972	104,437
1995-96									
September	36,235	25,515	18,030	7,485	10,600	2,370	1,204	2,943	104,709
December	37,119	25,653	17,979	7,591	10,750	2,368	1,254	3,026	105,640
March	37,216	26,165	18,404	7,426	11,086	2,380	1,358	3,003	107,296
June	37,695	26,874	18,713	7,495	11,165	2,355	1,324	2,946	108,120
1996-97									
September	37,845	26,685	18,571	7,721	10,868	2,440	1,238	2,790	108,407
December	37,741	27,208	18,841	7,702	11,229	2,441	1,206	2,821	109,322
March	38,568	28,261	19,115	7,822	11,455	2,457	1,220	2,807	111,572
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
March	0.3	2.0	2.4	-2.2	3.1	0.5	8.3	-0.8	1.6
June	1.3	2.7	1.7	0.9	0.7	-1.1	-2.5	-1.9	0.8
1996-97									
September	0.4	-0.7	-0.8	3.0	-2.7	3.6	-6.5	-5.3	0.3
December	-0.3	2.0	1.5	-0.2	3.3	0.0	-2.6	1.1	0.8
March	2.2	3.9	1.5	1.6	2.0	0.7	1.2	-0.5	2.1

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — AVERAGE 1989-90 PRICES (\$ MILLION)									
1988-89	31,426.7	22,501.8	14,091.0	6,693.5	7,661.6	2,098.1	791.8	1,475.4	86,739.9
1989-90	32,989.2	22,621.9	14,875.3	6,829.9	8,039.8	2,185.9	838.2	1,502.7	89,886.4
1990-91	32,908.8	21,388.5	14,982.6	6,957.4	7,965.7	2,257.5	878.3	1,574.7	88,913.5
1991-92	33,787.6	21,662.6	15,672.3	6,960.7	8,470.6	2,318.5	923.8	1,713.6	91,509.7
1992-93	32,754.7	21,794.5	16,284.6	6,896.8	9,071.4	2,379.5	992.1	1,781.6	91,755.2
1993-94	32,917.0	21,812.9	16,930.7	6,928.8	9,670.8	2,433.4	978.9	1,849.5	93,522.0
1994-95	34,431.5	23,005.2	18,140.3	7,406.7	9,980.5	2,415.2	1,086.0	1,872.6	98,338.0
1995-96	36,537.7	23,601.4	18,601.9	7,793.6	10,520.1	2,468.2	1,182.3	1,913.5	102,618.7
1996-97	36,764.9	24,375.4	18,691.2	7,632.2	10,405.7	2,470.4	1,105.9	1,971.2	103,416.9
QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989-90 PRICES (\$ MILLION)									
1994-95									
June	8,691.2	5,869.3	4,656.9	1,938.4	2,503.7	608.9	284.8	469.6	25,022.8
1995-96									
September	8,881.0	5,877.0	4,656.7	1,963.1	2,588.6	604.6	290.7	476.8	25,338.5
December	9,090.5	5,845.1	4,616.6	1,958.6	2,634.2	613.7	293.9	472.9	25,525.6
March	9,291.2	5,924.5	4,671.0	1,910.2	2,655.5	621.7	300.3	476.4	25,850.8
June	9,206.6	5,912.4	4,640.1	1,943.4	2,622.1	622.9	296.1	484.5	25,728.2
1996-97									
September	9,348.3	5,907.5	4,743.4	1,939.0	2,559.3	605.3	284.8	498.0	25,885.6
December	9,133.8	6,024.8	4,570.7	1,878.1	2,559.9	619.4	274.9	492.6	25,554.3
March	9,183.0	6,266.8	4,713.3	1,908.9	2,673.2	620.4	272.1	490.0	26,127.6
June	9,117.9	6,199.5	4,731.8	1,916.0	2,629.3	627.9	273.0	490.7	25,986.1
1995-96									
June	9,206.6	5,912.4	4,640.1	1,943.4	2,622.1	622.9	296.1	484.5	25,728.2
1996-97									
September	9,348.3	5,907.5	4,743.4	1,939.0	2,559.3	605.3	284.8	498.0	25,885.6
December	9,133.8	6,024.8	4,570.7	1,878.1	2,559.9	619.4	274.9	492.6	25,554.3
March	9,183.0	6,266.8	4,713.3	1,908.9	2,673.2	620.4	272.1	490.0	26,127.6
June	9,117.9	6,199.5	4,731.8	1,916.0	2,629.3	627.9	273.0	490.7	25,986.1
MONTHLY — TREND (\$ MILLION)									
1995-96									
April	3,677.4	2,306.3	1,852.4	765.3	1,037.7	247.3	120.4	190.0	10,196.7
May	3,689.3	2,308.1	1,864.2	770.9	1,034.2	246.7	119.7	191.8	10,224.9
June	3,699.5	2,310.8	1,875.7	774.5	1,029.3	245.5	118.8	193.4	10,247.5
1996-97									
July	3,704.6	2,314.0	1,881.4	773.7	1,023.2	244.3	117.5	194.5	10,253.1
August	3,700.8	2,319.2	1,877.8	769.3	1,016.8	243.7	116.0	195.0	10,238.5
September	3,688.4	2,329.4	1,866.6	763.6	1,012.7	243.8	114.5	195.4	10,214.5
October	3,675.3	2,348.3	1,854.3	759.4	1,013.5	244.7	113.2	195.7	10,204.4
November	3,665.0	2,375.0	1,847.0	757.5	1,019.1	246.0	112.2	195.9	10,217.7
December	3,661.8	2,406.9	1,850.7	758.3	1,029.1	247.3	111.4	195.6	10,261.1
January	3,666.5	2,436.3	1,865.4	761.0	1,040.3	248.5	110.9	195.1	10,324.1
February	3,674.4	2,456.8	1,885.1	764.5	1,049.4	249.5	110.8	194.5	10,385.0
March	3,679.2	2,465.7	1,902.0	767.1	1,053.8	250.6	110.9	194.0	10,423.2
April	3,683.2	2,467.2	1,914.7	769.4	1,055.1	251.9	111.0	193.8	10,446.3
May	3,688.2	2,464.5	1,924.4	771.9	1,055.0	253.3	111.2	194.0	10,462.5
June	3,695.2	2,459.4	1,934.3	774.5	1,053.6	254.5	111.4	194.5	10,477.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
December	-0.1	1.3	0.2	0.1	1.0	0.5	-0.7	-0.2	0.4
January	0.1	1.2	0.8	0.4	1.1	0.5	-0.4	-0.3	0.6
February	0.2	0.8	1.1	0.5	0.9	0.4	-0.1	-0.3	0.6
March	0.1	0.4	0.9	0.3	0.4	0.4	0.1	-0.3	0.4
April	0.1	0.1	0.7	0.3	0.1	0.5	0.1	-0.1	0.2
May	0.1	-0.1	0.5	0.3	0.0	0.6	0.2	0.1	0.2
June	0.2	-0.2	0.5	0.3	-0.1	0.5	0.2	0.3	0.1

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult. Source: *Retail Trade, Australia* (8501.0).

TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1987-88	na	na	na	na	na	na	25,759
1988-89							29,527
1989-90	11,055	7,850	3,992	1,787	4,317	575	30,076
1990-91	10,875	6,398	4,000	1,852	4,043	596	28,467
1991-92	8,600	5,287	3,615	1,625	4,066	438	24,220
1992-93	8,485	5,627	3,892	1,522	5,280	446	25,847
1993-94	9,094	7,031	4,064	1,484	5,954	441	28,727
1994-95	11,449	7,533	5,226	2,106	6,857	636	34,321
1995-96	11,974	9,852	5,546	1,804	7,579	571	38,601
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1994-95							
March	2,893	1,997	1,353	493	1,840	185	8,735
June	2,975	1,952	1,437	475	1,719	175	8,930
1995-96							
September	2,743	2,151	1,315	407	1,870	162	8,936
December	2,826	2,296	1,282	464	1,797	147	9,081
March	3,051	2,701	1,342	424	1,917	145	9,716
June	3,347	2,746	1,563	517	1,992	126	10,859
1996-97							
September	3,323	2,696	1,687	708	1,580	168	10,648
December	3,198	2,984	1,781	575	1,524	192	10,414
March	3,459	2,895	1,970	543	1,775	179	10,860
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
March	8.0	17.6	4.7	-8.7	6.6	-1.1	7.0
June	9.7	1.7	16.4	22.0	3.9	-13.0	11.8
1996-97							
September	-0.7	-1.8	8.0	37.1	-20.7	33.1	-1.9
December	-3.7	8.5	7.9	-19.1	-3.8	14.2	-2.4
March	8.2	-3.0	10.6	-5.5	16.5	-6.8	4.3

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: State Estimates of Private New Capital Expenditure (5646.0).

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

STATE
COMPARISONS

Period								Australian	Australia
	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Capital Territory (a)	
ANNUAL									
1988-89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221
1989-90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824
1990-91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991-92	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992-93	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993-94	200,515	132,452	110,683	38,586	61,075	12,641	6,160	12,155	574,267
1994-95	228,493	150,110	119,190	42,566	64,949	14,015	7,579	12,006	638,908
1995-96	221,295	150,996	123,811	42,895	64,486	13,262	7,660	12,137	636,542
1996-97	228,710	162,257	125,963	43,111	70,018	14,511	7,715	11,556	—
MONTHLY — SEASONALLY ADJUSTED									
1995-96									
April	19,594	12,774	10,018	3,738	5,749	1,090	637	1,080	54,680
May	17,185	13,165	9,674	3,621	5,835	1,207	688	1,011	52,387
June	22,129	13,521	12,783	3,668	5,646	1,055	647	949	60,398
1996-97									
July	17,577	12,693	9,079	3,384	5,761	1,299	551	886	51,231
August	18,086	12,572	11,351	3,453	5,740	1,264	627	1,027	54,121
September	18,746	13,194	10,300	3,431	5,776	1,232	571	808	54,058
October	18,025	12,970	9,166	3,077	5,884	1,150	526	895	51,694
November	17,875	13,758	10,749	3,456	5,447	1,344	626	850	54,105
December	18,534	13,553	10,123	3,563	5,739	1,169	573	790	54,043
January	19,426	13,714	9,928	3,673	5,919	1,215	728	991	55,594
February	20,232	14,533	10,813	4,012	6,234	1,093	664	999	58,580
March	20,602	15,529	11,206	3,750	5,414	1,165	662	1,018	59,345
April	18,917	13,503	10,040	3,935	6,222	1,270	822	1,019	55,728
May	18,918	13,580	10,364	3,600	5,934	1,236	692	1,043	55,368
June	22,410	13,530	13,427	4,062	6,258	1,221	684	1,301	62,892
MONTHLY — TREND									
1995-96									
April	18,267	13,060	10,635	3,709	5,675	1,129	650	1,012	54,137
May	18,157	13,039	10,687	3,658	5,758	1,149	641	990	54,080
June	18,052	12,991	10,648	3,576	5,792	1,174	626	970	53,829
1996-97									
July	18,006	12,949	10,579	3,479	5,775	1,205	606	942	53,541
August	17,989	12,954	10,459	3,389	5,734	1,231	587	910	53,252
September	18,026	13,003	10,283	3,344	5,727	1,244	576	880	53,083
October	18,198	13,162	10,151	3,357	5,729	1,239	578	864	53,278
November	18,526	13,457	10,123	3,437	5,748	1,222	594	868	53,977
December	18,854	13,820	10,165	3,554	5,776	1,202	624	886	54,881
January	19,189	14,111	10,274	3,674	5,817	1,187	656	918	55,827
February	19,502	14,246	10,431	3,769	5,873	1,185	686	964	56,655
March	19,798	14,242	10,671	3,828	5,934	1,191	706	1,015	57,385
April	20,068	14,132	10,968	3,860	5,995	1,202	718	1,066	58,010
May	20,351	13,956	11,312	3,881	6,059	1,215	723	1,119	58,615
June	20,611	13,780	11,729	3,899	6,101	1,235	725	1,169	59,248
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996-97									
December	1.8	2.7	0.4	3.4	0.5	-1.7	4.9	2.0	1.7
January	1.8	2.1	1.1	3.4	0.7	-1.2	5.3	3.7	1.7
February	1.6	1.0	1.5	2.6	1.0	-0.2	4.5	5.0	1.5
March	1.5	0.0	2.3	1.6	1.1	0.5	3.0	5.2	1.3
April	1.4	-0.8	2.8	0.9	1.0	1.0	1.6	5.1	1.1
May	1.4	-1.2	3.1	0.5	1.1	1.0	0.7	4.9	1.0
June	1.3	-1.3	3.7	0.5	0.7	1.7	0.3	4.4	1.1

(a) : Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult. Source: *New Motor Vehicle Registrations, Australia, Preliminary* (9301.0).

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
	NUMBER OF DWELLING UNIT APPROVALS								
ANNUAL									
1991-92	44,280	26,046	42,065	11,290	18,678	3,912	1,467	3,806	151,544
1992-93	49,862	29,583	47,932	12,341	22,568	4,105	1,487	4,393	172,271
1993-94	52,363	32,917	55,192	11,777	26,776	4,158	1,577	4,084	188,844
1994-95	54,864	31,265	45,198	9,762	22,427	3,186	1,661	2,721	171,084
1995-96	42,584	23,707	30,451	5,968	15,853	2,546	1,452	2,150	124,711
1996-97	47,884	28,038	33,086	6,264	15,743	1,861	2,057	1,957	136,890
MONTHLY — TREND									
1995-96									
April	3,526	1,968	2,631	459	1,330	199	134	151	10,448
May	3,578	2,020	2,667	459	1,264	190	141	147	10,489
June	3,597	2,077	2,697	465	1,208	181	147	140	10,507
1996-97									
July	3,591	2,109	2,719	477	1,246	173	152	184	10,585
August	3,584	2,112	2,728	488	1,258	166	158	171	10,620
September	3,618	2,106	2,738	493	1,285	161	163	166	10,723
October	3,698	2,118	2,762	489	1,303	160	168	168	10,890
November	3,825	2,169	2,803	482	1,312	160	170	172	11,135
December	3,974	2,261	2,846	483	1,323	160	165	176	11,432
January	4,100	2,378	2,875	495	1,338	159	160	176	11,717
February	4,174	2,493	2,876	520	1,355	157	159	174	11,927
March	4,201	2,571	2,849	551	1,368	155	165	163	12,035
April	4,228	2,613	2,804	580	1,376	153	179	145	12,087
May	4,259	2,642	2,748	604	1,374	149	196	125	12,095
June	4,289	2,642	2,688	618	1,363	145	221	109	12,053
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996-97									
December	3.9	4.2	1.5	0.1	0.9	-0.3	-2.6	2.0	2.7
January	3.2	5.2	1.0	2.6	1.1	-0.6	-3.2	0.2	2.5
February	1.8	4.8	0.0	5.1	1.2	-1.1	-0.7	-1.3	1.8
March	0.6	3.1	-0.9	5.9	1.0	-1.0	3.9	-6.3	0.9
April	0.7	1.7	-1.6	5.3	0.5	-1.6	8.3	-10.7	0.4
May	0.7	1.1	-2.0	4.0	-0.1	-2.2	9.6	-13.9	0.1
June	0.7	0.0	-2.2	2.4	-0.8	-2.7	12.7	-13.1	-0.3
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1991-92	3,890.2	2,170.9	3,245.7	755.6	1,217.9	260.3	130.2	335.1	12,005.9
1992-93	4,632.2	2,494.1	3,829.6	840.9	1,519.4	275.3	127.2	402.7	14,121.4
1993-94	4,643.1	2,817.7	4,591.0	838.9	1,964.7	302.0	155.5	372.5	15,685.3
1994-95	5,376.6	2,874.0	4,000.7	739.7	1,774.6	244.6	187.7	272.7	15,470.7
1995-96	4,477.0	2,279.7	2,891.5	469.3	1,420.7	217.4	144.8	218.0	12,118.6
1996-97	5,030.4	2,863.4	3,191.7	515.5	1,524.7	157.4	216.7	209.1	13,709.0
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
April	324.8	175.3	255.6	31.9	108.1	22.8	15.5	16.3	950.3
May	493.4	206.9	352.3	40.8	129.2	14.2	13.6	24.1	1,274.6
June	305.9	189.5	238.7	34.3	109.3	16.2	11.7	8.3	913.9
1996-97									
July	497.7	229.8	305.8	42.8	118.2	9.5	15.2	15.2	1,234.2
August	359.1	266.7	274.3	45.2	121.4	15.0	17.8	28.9	1,128.4
September	362.4	187.9	248.2	43.4	117.2	13.2	13.6	14.4	1,000.2
October	385.5	230.2	323.1	43.7	126.9	17.3	18.3	13.7	1,158.6
November	418.2	199.7	292.4	39.9	127.8	13.4	23.5	24.7	1,139.6
December	367.1	189.7	216.9	34.8	120.5	12.9	14.2	10.2	966.4
January	381.2	220.2	213.3	29.6	119.0	12.2	12.8	15.1	1,003.5
February	412.4	246.2	248.4	39.7	101.3	13.7	14.8	27.2	1,103.7
March	356.8	253.9	269.4	41.8	125.8	10.9	15.6	12.6	1,086.9
April	454.0	264.2	258.2	52.6	159.2	16.9	23.2	16.6	1,244.9
May	609.2	302.6	298.0	52.5	157.3	12.8	15.7	24.2	1,472.1
June	426.9	272.4	243.8	49.5	130.2	9.5	31.9	6.4	1,170.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1996-97									
December	-12.2	-5.0	-25.8	-12.9	-5.8	-3.1	-39.5	-58.7	-15.2
January	3.8	16.1	-1.7	-14.9	-1.2	-6.4	-9.7	48.3	3.8
February	8.2	11.8	16.5	34.1	-14.9	11.9	15.4	79.6	10.0
March	-13.5	3.1	8.4	5.4	24.2	-20.3	5.6	-63.6	-1.5
April	27.2	4.0	-4.1	25.9	26.5	54.7	48.2	31.4	14.5
May	34.2	14.5	15.4	-0.3	-1.2	-24.5	-32.2	46.1	18.3
June	-29.9	-10.0	-18.2	-5.7	-17.2	-25.9	103.3	-73.6	-20.5

(a) : Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult. Source: *Building Approvals, Australia* (8731.0).

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted
									Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1988-89	92.5	92.3	93.0	93.3	92.3	93.5	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.8	104.9	106.2	105.1	104.9	105.7	105.1	105.3
1991-92	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	107.3
1992-93	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	108.4
1993-94	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994-95	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995-96	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
QUARTERLY (1989-90 = 100.0)									
1994-95									
June	115.4	116.2	116.9	118.8	114.9	117.1	116.8	117.6	116.2
1995-96									
September	117.3	117.6	117.9	120.1	115.6	118.4	118.0	119.1	117.6
December	118.3	118.5	118.6	121.1	116.3	119.2	119.2	120.0	118.5
March	119.1	118.3	119.6	121.6	117.1	119.8	119.8	120.8	119.0
June	119.9	119.2	120.4	122.0	117.9	120.6	120.8	121.4	119.8
1996-97									
September	120.2	119.6	120.6	122.2	118.3	121.1	121.6	121.4	120.1
December	120.4	119.9	120.8	122.6	118.4	121.3	121.7	121.4	120.3
March	120.6	120.1	121.5	122.6	118.2	121.9	121.6	121.4	120.5
June	120.2	119.9	121.1	121.9	118.1	121.3	121.5	120.4	120.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
June	0.7	0.8	0.7	0.3	0.7	0.4	0.8	0.5	0.7
1996-97									
September	0.3	0.3	0.2	0.2	0.3	0.4	0.7	0.0	0.3
December	0.2	0.3	0.2	0.3	0.1	0.2	0.1	0.0	0.2
March	0.2	0.2	0.6	0.0	-0.2	0.5	-0.1	0.0	0.2
June	-0.3	-0.2	-0.3	-0.6	-0.1	-0.5	-0.1	-0.8	-0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
June	3.9	2.6	3.0	2.7	2.6	3.0	3.4	3.2	3.1
1996-97									
September	2.5	1.7	2.3	1.7	2.3	2.3	3.1	1.9	2.1
December	1.8	1.2	1.9	1.2	1.8	1.8	2.1	1.2	1.5
March	1.3	1.5	1.6	0.8	0.9	1.5	1.5	0.5	1.3
June	0.3	0.6	0.6	-0.1	0.2	0.6	0.6	-0.8	0.3

Source: Consumer Price Index (6401.0).

STATE
COMPARISONS

TABLE 9.10. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1988-89	2,543.4	1,996.8	1,239.5	636.4	730.3	188.4	75.5	138.4	7,548.7
1989-90	2,625.9	2,082.3	1,305.8	652.5	745.5	199.9	77.6	142.5	7,832.0
1990-91	2,633.1	2,029.7	1,305.4	653.5	740.1	199.1	76.3	145.2	7,782.4
1991-92	2,590.8	1,954.3	1,316.1	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-93	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-94	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.6
1994-95	2,703.8	2,015.9	1,476.6	648.5	815.7	197.0	81.2	154.4	8,093.1
1995-96	2,786.3	2,068.3	1,517.6	657.4	830.0	201.1	81.4	157.7	8,299.7
1996-97	2,806.1	2,093.0	1,544.6	660.6	848.8	197.1	83.7	155.1	8,389.1
MONTHLY — SEASONALLY ADJUSTED ('000)									
1996-97									
May	2,780.2	2,088.1	1,529.7	657.5	835.4	199.5	na	na	8,328.9
June	2,793.8	2,078.8	1,530.1	662.0	833.6	201.7			8,331.6
July	2,791.1	2,072.1	1,540.7	661.8	842.3	200.2			8,342.1
August	2,798.1	2,085.3	1,537.7	658.6	849.2	203.3			8,381.6
September	2,792.1	2,081.6	1,542.7	656.3	845.7	199.6			8,356.0
October	2,811.8	2,084.3	1,536.9	662.0	844.8	199.6			8,377.9
November	2,799.3	2,107.1	1,544.2	656.7	844.3	198.8			8,393.6
December	2,820.8	2,095.4	1,544.2	657.8	850.2	195.6			8,396.7
January	2,831.7	2,114.8	1,541.8	659.7	855.9	197.8			8,425.1
February	2,801.9	2,099.6	1,549.7	662.7	857.7	195.4			8,417.9
March	2,813.4	2,087.8	1,537.4	667.5	849.6	196.0			8,384.0
April	2,826.2	2,102.8	1,547.8	660.8	847.3	194.7			8,421.1
May	2,799.0	2,085.8	1,549.1	658.4	847.9	194.5			8,380.8
June	2,788.1	2,099.9	1,563.5	665.3	851.6	189.9			8,392.7
1997-98									
July	2,804.2	2,092.3	1,572.3	661.2	853.4	190.6			8,414.0
MONTHLY — TREND ('000)									
1996-97									
May	2,784.5	2,075.4	1,527.4	659.8	833.8	201.3	82.7	155.7	8,318.5
June	2,786.9	2,076.9	1,531.6	660.3	837.2	201.2	83.0	155.5	8,331.2
July	2,790.2	2,079.0	1,535.7	660.2	840.4	201.1	83.5	155.1	8,345.2
August	2,794.8	2,082.0	1,538.6	659.6	843.2	200.9	83.9	154.3	8,358.6
September	2,800.3	2,086.1	1,540.6	658.8	845.5	200.3	83.8	153.4	8,371.5
October	2,805.4	2,091.3	1,541.7	658.4	847.4	199.5	83.5	152.6	8,382.7
November	2,810.2	2,096.9	1,542.4	658.7	849.1	198.4	82.9	152.2	8,393.3
December	2,814.6	2,100.8	1,542.7	659.5	850.7	197.5	82.4	152.6	8,402.3
January	2,817.3	2,102.0	1,542.7	660.7	851.7	196.8	82.2	153.6	8,407.4
February	2,816.9	2,100.8	1,543.4	661.7	852.1	196.1	82.5	155.1	8,408.2
March	2,813.9	2,098.3	1,545.5	662.3	851.7	195.3	83.3	156.7	8,405.5
April	2,809.6	2,095.8	1,549.1	662.6	850.9	194.3	84.2	157.9	8,401.9
May	2,805.2	2,094.2	1,553.8	662.5	850.3	193.2	85.1	158.8	8,399.5
June	2,801.0	2,093.3	1,559.1	662.3	850.1	192.1	86.0	159.3	8,398.5
1997-98									
July	2,797.6	2,092.1	1,564.3	662.0	850.2	190.9	86.7	159.4	8,397.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996-97									
January	0.1	0.1	0.0	0.2	0.1	-0.4	-0.2	0.7	0.1
February	0.0	-0.1	0.0	0.2	0.0	-0.3	0.4	1.0	0.0
March	-0.1	-0.1	0.1	0.1	0.0	-0.4	0.9	1.0	0.0
April	-0.2	-0.1	0.2	0.0	-0.1	-0.5	1.1	0.8	0.0
May	-0.2	-0.1	0.3	0.0	-0.1	-0.6	1.1	0.5	0.0
June	-0.2	0.0	0.3	0.0	0.0	-0.6	1.0	0.3	0.0
1997-98									
July	-0.1	-0.1	0.3	0.0	0.0	-0.6	0.9	0.1	0.0

Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1988-89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989-90	6.1	4.8	7.1	7.0	6.7	8.6	6.7	5.4	6.2
1990-91	7.5	8.4	9.3	8.8	9.3	9.7	8.2	5.9	8.3
1991-92	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.3
1992-93	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	11.0
1993-94	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994-95	8.6	9.6	8.9	10.2	7.6	10.7	7.4	7.2	8.9
1995-96	7.8	8.8	9.3	9.4	7.6	10.0	7.0	7.5	8.5
1996-97	8.0	9.1	9.5	9.5	7.5	10.7	5.7	7.9	8.7
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1996-97									
May	8.0	8.5	9.2	9.6	7.6	10.5	na	na	8.5
June	7.7	8.2	9.4	8.9	8.0	10.8			8.3
July	7.9	8.7	9.2	9.3	7.6	11.1			8.6
August	8.2	9.1	9.8	9.6	7.8	10.2			8.6
September	8.1	9.2	9.4	9.7	7.6	10.7			8.7
October	7.9	9.4	9.8	9.4	7.7	10.7			8.8
November	7.5	9.1	9.1	9.5	7.6	10.1			8.5
December	7.8	9.1	9.6	9.6	7.7	10.8			8.6
January	7.8	8.8	10.1	9.3	7.6	10.4			8.6
February	8.5	9.0	9.7	9.4	7.6	11.0			8.8
March	7.9	9.2	9.9	9.5	7.5	10.8			8.7
April	8.1	9.1	9.5	9.7	7.4	10.8			8.7
May	8.3	9.2	9.7	9.8	7.0	10.4			8.8
June	7.6	9.4	8.9	9.7	7.2	11.0			8.5
1997-98									
July	8.4	8.9	9.1	9.8	7.2	11.2			8.7
MONTHLY — TREND (PER CENT)									
1996-97									
May	8.0	8.7	9.3	9.4	7.7	10.5	6.9	8.3	8.5
June	8.0	8.7	9.3	9.4	7.7	10.6	6.5	8.4	8.6
July	8.0	8.8	9.4	9.4	7.7	10.7	6.0	8.5	8.6
August	8.0	9.0	9.5	9.4	7.7	10.7	5.5	8.5	8.6
September	7.9	9.1	9.5	9.5	7.7	10.6	5.1	8.6	8.7
October	7.9	9.2	9.5	9.5	7.7	10.5	5.0	8.6	8.7
November	7.9	9.2	9.6	9.5	7.7	10.5	5.0	8.5	8.7
December	7.9	9.1	9.7	9.5	7.6	10.6	5.1	8.3	8.6
January	7.9	9.1	9.7	9.4	7.6	10.6	5.4	7.9	8.7
February	8.0	9.0	9.8	9.5	7.5	10.7	5.7	7.6	8.7
March	8.1	9.1	9.7	9.5	7.4	10.8	6.0	7.3	8.7
April	8.1	9.1	9.6	9.6	7.3	10.8	6.1	7.2	8.7
May	8.1	9.2	9.4	9.7	7.2	10.9	6.1	7.1	8.7
June	8.1	9.2	9.3	9.8	7.1	10.9	6.0	7.1	8.7
1997-98									
July	8.1	9.2	9.1	9.8	7.1	11.0	5.9	7.2	8.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1996-97									
January	0.1	-0.1	0.1	0.0	0.0	0.1	0.3	-0.4	0.0
February	0.1	0.0	0.0	0.0	-0.1	0.1	0.3	-0.3	0.0
March	0.1	0.0	0.0	0.1	-0.1	0.1	0.3	-0.3	0.0
April	0.0	0.1	-0.1	0.1	-0.1	0.1	0.1	-0.1	0.0
May	0.0	0.0	-0.2	0.1	-0.1	0.1	0.0	0.0	0.0
June	0.0	0.0	-0.2	0.1	-0.1	0.1	-0.1	0.0	0.0
1997-98									
July	0.0	0.0	-0.2	0.1	-0.1	0.1	-0.2	0.1	0.0

(a) : Change is shown in terms of percentage points. Source: *Labour Force, Australia, Preliminary* (6202.0).

STATE
COMPARISONS

TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$ PER WEEK)									
1994-95									
February	571.80	561.30	496.00	527.90	537.10	502.70	572.60	610.30	548.20
May	573.20	558.50	501.20	513.30	539.90	500.70	565.70	616.20	548.10
1995-96									
August	578.50	549.70	503.50	510.20	544.40	495.60	578.20	623.40	547.80
November	582.90	563.60	505.50	510.60	548.40	513.80	568.30	632.40	554.30
February	594.30	570.30	506.80	527.20	560.80	510.00	576.40	639.70	562.60
May	600.20	570.00	509.00	534.60	552.50	503.30	571.80	641.40	564.40
1996-97									
August	612.10	557.80	520.80	523.60	549.90	506.50	579.00	647.70	566.70
November	598.80	577.50	530.40	522.20	549.50	517.70	581.90	663.90	570.00
February	601.90	590.00	553.20	530.80	568.00	533.10	584.60	679.30	581.60
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-96									
February	2.0	1.2	0.3	3.3	2.3	-0.7	1.4	1.2	1.5
May	1.0	-0.1	0.4	1.4	-1.5	-1.3	-0.8	0.3	0.3
1996-97									
August	2.0	-2.1	2.3	-2.1	-0.5	0.6	1.3	1.0	0.4
November	-2.2	3.5	1.8	-0.3	-0.1	2.2	0.5	2.5	0.6
February	0.5	2.2	4.3	1.6	3.4	3.0	0.5	2.3	2.0
MALES — ORIGINAL (\$ PER WEEK)									
1994-95									
February	680.00	661.40	587.00	620.10	655.20	601.70	666.80	708.00	650.10
May	682.40	664.60	596.40	601.10	656.60	608.80	666.80	718.50	652.70
1995-96									
August	687.90	657.00	600.00	600.80	677.00	598.70	674.20	733.00	654.80
November	692.00	672.50	602.30	607.60	682.70	615.50	674.10	749.10	662.70
February	699.50	675.50	595.80	631.40	691.80	617.80	676.70	759.70	668.10
May	707.60	673.20	602.40	640.50	687.30	621.90	680.50	742.60	671.50
1996-97									
August	715.70	662.30	617.50	628.50	691.10	624.30	672.50	762.00	673.80
November	706.60	686.50	631.90	626.80	686.40	643.00	672.10	769.90	679.80
February	712.10	687.70	653.80	639.80	699.90	658.80	672.50	777.30	688.70
FEMALES — ORIGINAL (\$ PER WEEK)									
1994-95									
February	449.00	442.30	390.10	415.80	405.20	393.50	468.10	512.80	430.60
May	451.20	435.40	396.20	410.80	403.90	385.60	462.00	516.50	429.90
1995-96									
August	455.20	430.30	399.10	408.60	401.30	384.80	473.40	511.30	429.50
November	455.20	432.60	399.90	396.30	406.50	403.20	454.60	516.00	430.00
February	467.40	440.70	410.70	402.40	414.90	391.80	469.40	525.90	439.40
May	472.40	441.90	409.70	408.30	410.60	389.30	456.50	541.30	441.10
1996-97									
August	489.30	432.30	415.00	403.60	411.30	387.70	475.90	545.60	445.10
November	481.30	443.80	418.20	402.30	409.70	393.70	482.90	561.60	447.10
February	480.60	462.40	437.00	409.50	426.30	407.80	487.40	576.50	457.80

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 9.13. TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
1995-96	27.2	12.7	7.6	2.3	6.0	0.9	0.9	1.1	58.9
1996-97	23.3	12.7	10.6	3.6	8.2	1.3	0.9	1.1	61.6
QUARTERLY ('000) — ORIGINAL									
1994-95 May	23.9	10.2	6.1	3.3	6.2	1.7	1.0	1.3	53.7
1995-96 August	32.0	10.6	9.3	2.5	4.9	0.8	1.0	0.8	62.0
November	25.4	12.0	6.8	1.5	6.9	1.1	1.0	1.4	56.1
February	26.8	16.7	7.2	2.7	7.0	1.0	0.9	1.6	63.9
May	24.5	11.6	7.3	2.4	5.4	0.8	0.9	0.8	53.6
1996-97 August	25.2	13.6	9.0	5.0	7.5	1.3	0.9	0.9	63.5
November	25.6	12.8	9.0	2.6	8.8	1.1	1.1	1.4	62.3
February	22.9	12.8	12.2	3.7	7.8	1.4	0.7	1.0	62.6
May	19.6	11.5	12.1	3.0	8.6	1.4	0.9	1.0	58.1

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE									
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
1995-96	1.13	1.20	1.10	0.98	1.25	0.89	1.36	0.48	1.13
1996-97	1.11	1.17	0.98	1.01	1.15	0.81	1.23	0.51	1.08
QUARTERLY — ORIGINAL									
1994-95 May	1.18	1.32	1.16	1.17	1.22	0.86	0.89	0.51	1.19
1995-96 August	1.12	1.09	1.08	1.04	1.28	0.82	0.92	0.49	1.09
November	1.15	1.27	1.05	0.95	1.34	0.94	1.11	0.50	1.15
February	1.10	1.29	1.06	0.87	1.25	0.91	1.63	0.45	1.13
May	1.15	1.16	1.20	1.06	1.14	0.89	1.79	0.49	1.14
1996-97 August	1.05	0.97	0.97	0.96	1.18	0.78	1.66	0.44	1.01
November	1.18	1.27	1.01	0.96	1.20	0.78	1.11	0.49	1.14
February	1.12	1.20	0.99	1.03	1.09	0.90	0.95	0.56	1.09
May	1.10	1.26	0.94	1.08	1.13	0.78	1.20	0.54	1.10

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

STATE
COMPARISONS

TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
1992-93	129,788	104,579	96,576	36,960	59,395	11,130	3,930	10,780	453,138
1993-94	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994-95	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995-96	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996-97	159,428	113,488	83,962	36,680	63,212	11,041	4,094	9,487	481,392
MONTHLY — ORIGINAL									
1995-96									
April	10,882	9,140	5,515	3,271	4,905	849	320	810	35,692
May	13,340	10,051	6,517	3,276	5,733	942	284	801	40,944
June	12,261	8,382	5,553	2,707	4,827	841	242	707	35,520
1996-97									
July	14,719	10,015	6,946	3,013	5,593	1,032	317	1,001	42,636
August	13,526	9,845	7,212	2,776	5,031	1,163	302	849	40,704
September	13,402	10,153	7,306	3,064	4,755	1,067	309	857	40,913
October	12,969	9,947	7,366	2,965	5,560	1,117	317	797	41,038
November	12,847	8,743	7,156	3,115	4,843	909	370	750	38,733
December	11,815	8,557	6,525	2,995	5,044	787	374	784	36,881
January	11,717	7,816	6,360	2,885	5,280	742	319	749	35,868
February	12,489	8,759	7,308	3,013	5,350	778	322	753	38,772
March	13,640	8,634	7,139	3,117	5,256	814	360	761	39,721
April	14,806	10,637	7,274	3,318	6,122	933	400	819	44,309
May	14,265	10,302	6,796	3,228	5,364	943	371	710	41,979
June	13,233	10,080	6,574	3,191	5,014	756	333	657	39,838
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1996-97									
December	-8.0	-2.1	-8.8	-3.9	4.2	-13.4	1.1	4.5	-4.8
January	-0.8	-8.7	-2.5	-3.7	4.7	-5.7	-14.7	-4.5	-2.7
February	6.6	12.1	14.9	4.4	1.3	4.9	0.9	0.5	8.1
March	9.2	-1.4	-2.3	3.5	-1.8	4.6	11.8	1.1	2.4
April	8.5	23.2	1.9	6.4	16.5	14.6	11.1	7.6	11.6
May	-3.7	-3.1	-6.6	-2.7	-12.4	1.1	-7.2	-13.3	-5.3
June	-7.2	-2.2	-3.3	-1.1	-6.5	-19.8	-10.2	-7.5	-6.1
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1991-92	10,051.9	6,323.5	5,516.4	2,083.8	3,143.4	513.0	165.0	741.5	28,538.4
1992-93	12,308.6	8,193.3	7,398.0	2,569.5	4,337.3	612.1	302.9	1,056.2	36,778.0
1993-94	16,238.7	10,369.2	9,197.6	3,388.0	6,258.0	772.9	366.0	1,241.6	47,831.9
1994-95	15,316.7	8,803.1	7,860.5	2,879.7	5,398.9	725.7	374.6	946.8	42,306.0
1995-96	15,867.7	9,405.5	7,748.5	2,982.2	5,536.2	769.4	424.3	944.7	43,678.5
1996-97	19,979.1	10,652.2	8,182.1	2,956.1	6,045.3	750.0	430.6	979.2	49,974.6
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
April	1,298.0	797.3	555.6	249.5	432.8	58.9	31.5	80.3	3,503.8
May	1,572.6	911.2	619.6	252.0	529.5	64.7	28.6	77.8	4,056.0
June	1,417.1	753.0	543.2	213.6	440.9	58.3	24.6	69.7	3,520.3
1996-97									
July	1,701.6	899.9	664.5	237.8	521.2	66.1	32.8	102.3	4,226.1
August	1,599.4	874.1	683.3	216.9	484.1	77.2	35.1	84.4	4,054.6
September	1,573.9	899.6	686.1	250.6	443.6	68.8	34.6	87.1	4,044.2
October	1,567.9	903.3	700.6	233.6	504.8	75.9	35.1	77.0	4,098.2
November	1,615.0	798.3	679.3	248.1	461.6	60.7	37.2	80.3	3,980.5
December	1,491.0	809.6	631.0	251.5	490.2	54.4	42.4	83.9	3,854.0
January	1,494.5	740.7	627.5	231.3	503.9	49.5	33.2	77.7	3,758.3
February	1,555.1	818.1	723.3	246.6	522.7	56.1	32.0	76.5	4,030.5
March	1,743.3	838.6	718.8	251.4	506.2	59.2	34.2	79.7	4,231.5
April	1,932.3	1,030.9	721.1	270.4	602.8	64.0	40.8	84.4	4,746.7
May	1,941.1	1,018.4	672.6	264.5	516.9	63.6	37.6	75.7	4,590.3
June	1,764.0	1,020.7	674.1	253.3	487.3	54.6	35.6	70.1	4,359.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
December	-7.7	1.4	-7.1	1.4	6.2	-10.3	14.0	4.5	-3.2
January	0.2	-8.5	-0.6	-8.0	2.8	-9.1	-21.6	-7.5	-2.5
February	4.1	10.5	15.3	6.6	3.7	13.5	-3.6	-1.5	7.2
March	12.1	2.5	-0.6	2.0	-3.1	5.5	6.7	4.1	5.0
April	10.8	22.9	0.3	7.5	19.1	8.0	19.5	6.0	12.2
May	0.5	-1.2	-6.7	-2.2	-14.2	-0.7	-8.0	-10.3	-3.3
June	-9.1	0.2	0.2	-4.2	-5.7	-14.2	-5.4	-7.4	-5.0

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

10 INTERNATIONAL COMPARISONS

TABLES

10.1	Real gross domestic product volume index	104
10.2	Balance on current account : percentage of seasonally adjusted GDP	105
10.3	Balance on merchandise trade	106
10.4	Private consumption expenditure volume index	106
10.5	Private fixed capital investment volume index	107
10.6	Industrial production volume index	108
10.7	Consumer price index (all items)	109
10.8	Producer prices index	110
10.9	Wages index	111
10.10	Employment index	111
10.11	Unemployment rates	112
10.12	M1 plus quasi-money index	113
10.13	Consumer price index (excluding shelter)	114

NOTES

1. The statistics for Germany in these tables refer Germany after unification.

2. **Consumer price index.** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.13 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989-90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

RELATED PUBLICATIONS

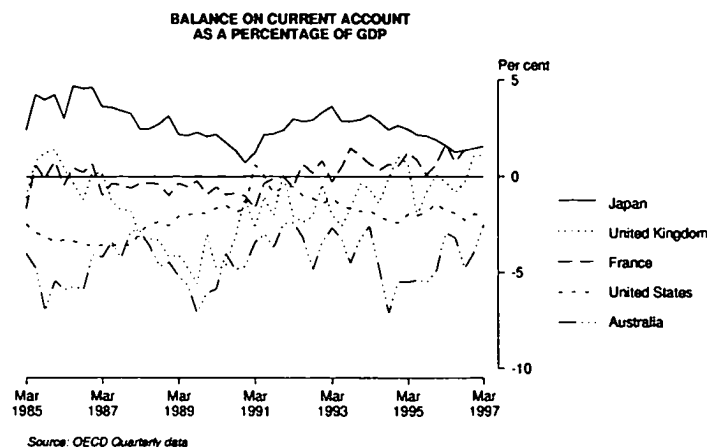
Consumer Price Index (6401.0)

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia (c)
ANNUAL (1990 = 100.0)									
1987-88	93.9	88.1	na	91.5	na	95.3	95.9	92.4	92.6
1988-89	97.4	92.9		95.7		99.0	99.3	96.2	96.6
1989-90	99.8	97.5		99.0		100.1	100.6	99.1	100.0
1990-91	99.2	102.4		100.2	100.4	98.8	98.5	100.6	99.1
1991-92	100.1	104.7	113.6	101.7	101.9	97.5	98.7	102.2	99.7
1992-93	102.9	104.8	113.4	101.1	100.9	98.3	99.8	103.5	102.9
1993-94	105.8	105.4	114.7	101.5	101.3	101.3	102.9	105.4	107.3
1994-95	109.0	106.3	118.0	105.1	104.4	104.9	107.1	108.3	111.7
1995-96	111.0	109.4	119.2	106.2	106.2	107.0	108.2	110.4	116.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	3.8	5.5	na	3.6	na	5.3	5.7	4.1	5.3
1988-89	3.7	5.5		4.5		3.9	3.5	4.1	4.3
1989-90	2.5	4.9		3.5		1.2	1.3	3.0	3.5
1990-91	-0.7	5.1		1.2		-1.3	-2.0	1.5	-0.9
1991-92	1.0	2.2		1.5	1.5	-1.3	0.2	1.6	0.6
1992-93	2.8	0.2	-0.2	-0.6	-1.0	0.8	1.1	1.3	3.1
1993-94	2.7	0.5	1.1	0.4	0.4	3.0	3.1	1.9	4.4
1994-95	3.0	0.8	2.9	3.5	3.1	3.6	4.1	2.7	4.0
1995-96	1.9	3.0	1.0	1.1	1.7	2.0	1.1	1.9	4.1
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
March	109.2	105.9	118.2	105.5	105.2	105.2	107.7	108.5	111.7
June	109.4	107.0	119.2	105.6	105.4	105.7	107.4	108.9	112.6
1995-96									
September	110.4	107.3	119.1	105.8	106.0	106.1	107.8	109.6	114.8
December	110.5	108.8	118.8	105.5	106.3	106.7	108.0	109.9	115.3
March	111.0	111.0	118.6	106.9	106.5	107.3	108.4	110.7	117.2
June	112.3	110.7	120.4	106.7	106.1	107.8	108.8	111.4	117.6
1996-97									
September	112.9	111.0	121.3	107.5	106.7	108.2	109.7	112.0	118.5
December	114.0	112.0	121.4	107.7	106.5	109.5	110.4	112.8	118.9
March	115.6	113.9	121.9	107.9	nya	110.5	111.4	nya	120.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
March	0.5	2.0	-0.2	1.3	0.2	0.6	0.4	0.7	1.7
June	1.2	-0.3	1.5	-0.2	-0.4	0.5	0.4	0.6	0.3
1996-97									
September	0.5	0.3	0.7	0.7	0.6	0.4	0.8	0.5	0.8
December	1.0	0.9	0.1	0.2	-0.2	1.2	0.6	0.7	0.4
March	1.4	1.7	0.4	0.2	nya	0.9	0.9	nya	0.9

(a) : Data for Japan measure real gross national product. (b) : The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America (c) : Data refers to GDP(A). Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1987-88	-3.1	2.9	na	-0.4	-0.4	-2.5	-3.4	-3.4
1988-89	-2.2	2.6		-0.5	-1.4	-4.1	-3.5	-5.0
1989-90	-1.7	2.1		-0.6	-1.4	-4.5	-3.8	-5.7
1990-91	-0.7	1.4		-1.0	-1.6	-2.0	-3.3	-4.0
1991-92	-0.7	2.6	-1.0	0.0	-2.2	-1.6	-4.0	-2.9
1992-93	-1.3	3.2	-0.5	0.3	-1.1	-1.7	-3.4	-3.5
1993-94	-1.8	3.0	-0.7	0.9	1.6	-1.0	-3.9	-3.8
1994-95	-2.2	2.4	-1.2	0.8	2.0	-0.1	-1.9	-5.9
1995-96	-1.7	1.7	-0.9	0.8	2.7	-0.5	0.2	-4.1
SEASONALLY ADJUSTED								
1994-95								
March	-1.9	2.5	-0.7	1.2	1.7	0.7	-2.6	-5.5
June	-2.0	2.2	-0.4	0.9	2.9	-2.1	-2.5	-5.4
1995-96								
September	-1.8	2.1	-1.8	0.1	3.1	-0.8	0.1	-5.5
December	-1.4	1.9	-1.1	0.7	2.2	0.1	1.1	-4.9
March	-1.8	1.6	-0.2	1.7	2.1	-0.3	-1.5	-2.9
June	-1.9	1.3	-0.6	0.8	3.6	-0.8	1.2	-3.2
1996-97								
September	-2.2	1.4	-1.4	1.4	4.7	-0.3	1.7	-4.8
December	-1.9	1.5	-0.2	1.4	3.0	1.1	0.5	-3.9
March	-2.1	1.6	-1.0	nya	nya	1.1	-2.0	-2.5

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for, Japan and Germany, where real gross national product replaces gross domestic product. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (\$US MILLION)									
1987-88	-136,797	73,749	69,431	-3,655	-7,707	-32,772	5,018	231	540
1988-89	-112,829	77,747	74,205	-6,421	-13,524	-48,852	5,343	-2,904	1,424
1989-90	-103,029	56,755	73,369	-6,719	-11,320	-43,419	6,036	-1,569	-480
1990-91	-84,114	58,313	30,947	-10,804	-12,539	-30,970	12,071	2,785	304
1991-92	-71,397	93,358	18,157	1,847	-13,396	-26,469	9,621	3,158	1,251
1992-93	-102,894	113,646	31,585	8,987	6,183	-27,936	13,948	868	835
1993-94	-129,333	122,555	39,785	15,695	23,857	-25,272	12,926	90	755
1994-95	-164,887	117,037	50,819	15,974	23,706	-20,812	22,978	-5,581	-277
1995-96	-155,089	78,805	58,797	13,701	35,723	-27,168	32,080	-1,379	-591
SEASONALLY ADJUSTED (\$US MILLION)									
1995-96									
March	-122,182	68,513	52,785	15,518	31,193	-18,604	27,017	2,470	-893
April	-134,414	24,964	53,161	7,668	34,120	-24,473	26,735	-1,973	-433
May	-144,489	48,277	52,825	15,445	49,522	-24,760	34,910	-1,141	195
June	-130,833	63,173	37,319	15,072	37,772	-23,366	27,314	1,876	-1,474
1996-97									
July	-158,928	32,844	67,775	16,639	48,653	-20,792	27,978	-371	830
August	-146,367	65,003	55,975	22,032	63,361	-11,718	33,144	-98	-665
September	-163,606	46,424	59,103	13,049	25,890	-20,414	24,797	-554	-280
October	-139,396	45,879	60,199	22,163	46,936	-15,512	18,764	-1,838	520
November	-136,083	79,770	66,813	12,556	41,045	-21,532	19,396	-2,296	228
December	-161,440	45,017	57,364	15,653	16,557	-23,818	27,225	-1,239	153
January	-173,502	54,551	34,291	20,799	28,595	-14,400	24,679	1,050	-146
February	-156,615	37,814	59,085	18,715	26,396	-15,022	20,298	1,528	-241
March	-124,332	36,106	76,696	16,980	25,115	-13,088	26,296	-1,596	-1,799
April	-133,932	64,759	nya	27,740	nya	-24,123	11,082	2,894	-1,231
May	nya	93,047	nya	nya	nya	nya	nya	4,904	505

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1987-88	94.3	89.1	na	92.9	92.5	92.9	93.8	90.8
1988-89	97.4	93.4		96.0	96.2	98.5	97.7	95.0
1989-90	99.5	98.2		99.0	99.0	100.0	99.8	99.1
1990-91	99.6	101.2		100.5	101.3	98.9	98.7	99.9
1991-92	100.4	104.1	100.8	102.1	103.7	97.4	99.2	102.9
1992-93	103.6	104.8	102.8	102.9	102.2	98.8	100.4	106.1
1993-94	106.7	107.0	103.8	103.4	101.9	101.4	102.7	109.1
1994-95	109.6	108.7	105.1	105.4	103.5	103.9	104.9	113.9
1995-96	112.2	112.1	106.7	107.3	104.9	106.0	106.8	118.7
SEASONALLY ADJUSTED (1990 = 100.0)								
1994-95								
March	109.7	108.7	104.9	104.8	103.9	104.0	104.9	114.3
June	110.6	109.3	106.7	106.5	104.5	104.9	105.4	116.0
1995-96								
September	111.3	110.5	106.3	106.6	104.8	104.9	106.1	116.5
December	111.6	111.5	106.3	106.3	104.7	105.1	106.1	118.5
March	112.5	113.8	106.8	108.8	104.9	106.6	107.4	119.3
June	113.4	112.6	107.4	107.7	105.2	107.3	107.6	120.6
1996-97								
September	113.6	112.4	107.5	108.6	105.4	108.3	108.1	120.5
December	114.5	113.8	107.2	108.1	105.7	109.2	109.6	121.3
March	116.1	119.0	107.3	108.5	nya	110.3	111.0	122.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
March	0.9	2.0	0.5	2.4	0.1	1.4	1.3	0.7
June	0.8	-1.0	0.6	-1.0	0.3	0.7	0.1	1.1
1996-97								
September	0.1	-0.2	0.1	0.8	0.2	0.9	0.5	-0.1
December	0.8	1.2	-0.3	-0.5	0.3	0.9	1.4	0.7
March	1.4	4.6	0.1	0.4	nya	1.0	1.3	1.0

(a) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1987-88	98.9	81.3	na	86.0	89.2	93.7	94.2	97.6
1988-89	100.5	88.3		94.2	94.3	101.8	101.2	111.4
1989-90	101.7	96.0		99.0	99.3	102.4	103.9	106.6
1990-91	95.9	103.1		100.4	99.6	94.6	96.7	94.5
1991-92	95.2	102.5	102.5	99.0	101.3	89.6	96.3	88.7
1992-93	100.4	100.4	99.3	93.7	92.6	89.2	95.1	95.3
1993-94	107.1	99.5	98.0	90.2	85.4	91.0	99.4	104.9
1994-95	115.0	98.5	102.8	93.6	89.2	92.9	102.6	115.0
1995-96	120.0	105.0	101.1	94.1	94.3	92.5	103.0	117.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	1.6	12.5	nya	7.7	5.2	16.3	14.7	13.5
1988-89	1.7	8.7		9.6	5.7	8.7	7.4	14.1
1989-90	1.2	8.7		5.1	5.3	0.6	2.6	-4.4
1990-91	-5.7	7.3		1.4	0.3	-7.6	-6.9	-11.4
1991-92	-0.7	-0.5		-1.4	1.7	-5.2	-0.5	-6.0
1992-93	5.4	-2.1	-3.2	-5.3	-8.6	-0.5	-1.2	7.4
1993-94	6.7	-0.8	-1.2	-3.8	-7.9	2.0	4.5	10.0
1994-95	7.4	-1.0	4.9	3.8	4.5	2.1	3.2	9.7
1995-96	4.4	6.6	-1.7	0.5	5.6	-0.5	0.4	1.8
SEASONALLY ADJUSTED (1990 = 100.0)								
1994-95								
March	116.4	97.2	103.2	94.3	89.9	93.9	102.2	115.5
June	116.3	99.3	103.4	92.9	92.2	92.2	101.9	113.5
1995-96								
September	117.7	99.8	102.9	95.0	93.6	91.1	100.6	114.9
December	118.1	103.5	101.5	94.7	95.2	92.1	102.2	113.3
March	121.2	107.0	96.7	94.0	94.2	93.3	104.7	118.0
June	123.3	109.6	103.3	92.6	94.0	93.4	104.5	122.4
1996-97								
September	125.8	109.9	104.2	94.1	93.7	92.1	109.2	126.5
December	126.9	109.5	104.4	94.1	93.4	94.2	114.5	125.5
March	129.2	105.4	101.7	92.9	nya	97.3	118.7	132.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
March	2.6	3.4	-4.7	-0.8	-1.0	1.3	2.4	4.1
June	1.8	2.4	6.8	-1.4	-0.3	0.2	-0.2	3.7
1996-97								
September	2.0	0.3	0.9	1.6	-0.3	-1.5	4.5	3.4
December	0.9	-0.4	0.2	0.1	-0.3	2.3	4.8	-0.8
March	1.8	-3.8	-2.6	-1.3	nya	3.3	3.7	5.3

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

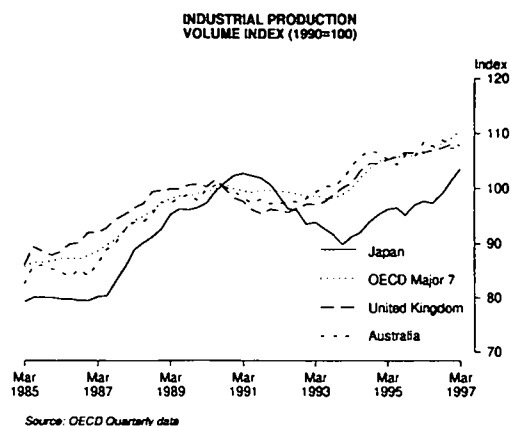


TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1990 = 100.0)									
1987-88	96.6	86.9	88.8	92.7	93.5	95.9	102.1	93.1	92.6
1988-89	100.0	93.8	92.8	96.9	98.2	99.7	103.8	97.5	97.1
1989-90	99.9	97.2	97.4	99.6	100.7	100.8	102.1	99.2	99.2
1990-91	98.5	102.1	103.0	99.3	99.3	98.0	96.9	99.8	98.8
1991-92	99.5	99.4	102.9	98.8	100.0	95.8	96.1	99.5	97.5
1992-93	103.1	94.0	96.0	95.4	96.9	97.0	99.0	98.6	98.9
1993-94	106.8	91.1	94.5	94.4	97.5	100.7	103.9	99.7	102.9
1994-95	112.1	95.4	99.0	99.5	104.9	104.9	111.5	104.9	105.7
1995-96	114.6	96.8	98.4	99.3	107.1	106.6	112.2	106.4	106.9
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
March	113.0	96.2	99.2	99.7	105.2	105.2	112.5	105.5	105.3
June	112.8	96.4	99.8	99.7	106.2	105.7	111.7	105.7	104.2
1995-96									
September	113.7	95.1	98.9	100.1	107.8	106.5	112.0	105.8	106.1
December	114.0	97.0	97.6	98.1	108.8	106.4	111.7	106.1	105.8
March	114.5	97.7	98.1	99.2	106.2	106.6	112.4	106.4	108.4
June	116.2	97.3	99.1	99.8	105.7	106.9	112.6	107.2	107.6
1996-97									
September	117.1	99.1	100.3	100.8	104.9	107.4	114.9	108.2	108.8
December	118.4	101.3	100.0	100.2	103.9	108.0	115.6	109.1	107.3
March	119.7	103.6	101.5	100.2	104.9	107.8	116.6	110.5	107.2

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	88.7	94.5	94.0	92.0	86.3	82.3	89.1	89.6	83.6	86.9
1988-89	92.7	95.7	96.0	94.9	91.3	88.1	93.0	93.2	89.7	91.0
1989-90	97.2	98.4	98.6	98.3	97.0	95.2	97.8	97.4	96.9	97.6
1990-91	102.5	101.8	101.3	101.6	103.3	103.5	103.1	102.4	102.0	101.8
1991-92	105.8	104.3	106.7	104.6	109.4	108.0	106.4	106.0	104.0	103.0
1992-93	109.1	105.5	111.3	106.7	114.4	110.6	108.2	109.0	105.0	104.2
1993-94	111.9	106.6	115.3	108.8	119.1	112.9	109.3	111.7	106.9	105.6
1994-95	115.1	106.6	118.0	110.6	124.3	116.2	110.5	114.3	110.4	109.1
1995-96	118.2	106.2	119.9	112.9	130.8	119.6	112.5	116.9	115.1	112.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	4.2	0.3	0.9	2.9	5.0	4.0	4.2	3.3	7.4	10.3
1988-89	4.6	1.3	2.1	3.2	5.7	7.0	4.4	4.0	7.3	4.7
1989-90	4.8	2.8	2.8	3.5	6.3	8.1	5.1	4.5	8.0	7.2
1990-91	5.5	3.4	2.7	3.4	6.5	8.7	5.5	5.1	5.3	4.4
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.5	1.9	1.2
1992-93	3.1	1.1	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.0	3.6	1.9	4.1	2.1	1.0	2.5	1.8	1.3
1994-95	2.9	0.1	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995-96	2.7	-0.4	1.6	2.1	5.2	2.9	1.8	2.3	4.2	2.7
ORIGINAL (1990 = 100.0)										
1994-95										
March	115.5	106.4	118.3	110.9	125.1	116.4	111.0	114.6	111.2	109.8
June	116.5	106.7	118.9	111.4	127.5	118.5	111.8	115.6	112.6	110.8
1995-96										
September	117.0	106.3	119.4	111.8	128.7	118.8	112.1	116.0	114.0	111.0
December	117.6	106.2	119.4	112.4	130.4	119.0	112.1	116.4	114.9	111.7
March	118.6	105.9	120.1	113.2	131.3	119.6	112.6	117.1	115.3	112.2
June	119.8	106.6	120.7	114.1	132.9	121.2	113.4	118.2	116.1	113.0
1996-97										
September	120.4	106.3	121.2	113.8	133.2	121.4	113.6	118.5	116.4	113.7
December	121.3	106.6	121.1	114.3	133.9	122.1	114.3	119.2	116.6	114.5
March	122.1	106.2	122.2	114.9	134.5	122.8	115.0	119.8	116.8	114.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
March	2.7	-0.5	1.5	2.1	5.0	2.7	1.4	2.2	3.7	2.2
June	2.8	-0.1	1.5	2.4	4.2	2.3	1.4	2.2	3.1	2.0
1996-97										
September	2.9	0.0	1.5	1.8	3.5	2.2	1.3	2.2	2.1	2.4
December	3.1	0.4	1.4	1.7	2.7	2.6	2.0	2.4	1.5	2.5
March	3.0	0.3	1.7	1.5	2.4	2.7	2.1	2.3	1.3	1.8

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.8. PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	89.2	96.7	94.3	93.4	88.9	88.3	95.8	91.5	85.4	88.3
1988-89	93.1	96.9	97.2	99.5	93.4	92.3	99.4	94.9	91.3	92.3
1989-90	97.3	99.4	99.1	100.2	98.1	97.2	99.5	98.2	97.2	99.3
1990-91	101.7	100.8	101.2	99.7	102.0	102.9	100.1	101.4	101.4	100.1
1991-92	102.6	100.6	103.2	98.2	104.2	107.4	98.3	102.2	101.8	101.4
1992-93	104.4	99.5	104.1	96.5	107.1	111.0	101.3	103.3	104.2	105.2
1993-94	104.6	97.5	104.0	95.4	111.0	114.6	105.0	103.7	105.4	107.6
1994-95	106.4	96.5	105.8	99.7	117.6	117.9	113.7	105.8	107.8	108.6
1995-96	108.6	95.7	107.1	100.7	124.1	122.6	118.0	107.7	110.5	109.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	2.4	-0.4	0.8	2.2	3.8	3.8	4.2	2.1	7.3	5.2
1988-89	4.3	0.2	3.0	6.5	5.1	4.6	3.7	3.7	6.9	4.5
1989-90	4.5	2.5	2.0	0.7	4.9	5.2	0.1	3.5	6.5	7.6
1990-91	4.5	1.4	2.1	-0.4	4.0	5.9	0.6	3.2	4.4	0.8
1991-92	0.9	-0.2	2.0	-1.6	2.2	4.3	-1.8	0.9	0.4	1.2
1992-93	1.8	-1.1	0.8	-1.7	2.8	3.4	3.1	1.1	2.4	3.8
1993-94	0.2	-2.0	-0.1	-1.2	3.6	3.3	3.6	0.3	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.3	2.0	2.3	1.0
1995-96	2.1	-0.8	1.2	1.0	5.5	4.0	3.8	1.9	2.5	0.7
ORIGINAL (1990 = 100.0)										
1994-95										
March	106.5	96.5	106.4	101.1	118.7	118.9	116.1	106.2	108.5	108.8
June	107.4	96.3	107.0	102.1	122.4	119.9	117.2	107.1	109.8	108.7
1995-96										
September	107.5	95.9	107.1	102.3	123.7	120.9	118.0	107.3	110.3	109.4
December	108.1	95.8	107.1	101.1	123.9	121.9	118.3	107.5	110.3	109.9
March	108.8	95.6	107.1	100.3	124.4	123.5	118.1	107.9	110.8	109.2
June	110.0	95.4	107.0	99.3	124.4	124.1	117.7	108.3	110.5	109.0
1996-97										
September	110.5	95.2	106.8	98.4	124.2	124.0	118.0	108.4	110.4	109.2
December	111.3	95.2	nya	98.0	124.9	124.4	118.2	108.8	110.9	109.1
March	111.0	95.3		98.0	125.5	125.2	118.4	108.9	111.5	108.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
March	2.2	-0.9	0.7	-0.8	4.8	3.9	1.7	1.6	2.1	0.4
June	2.4	-0.9	0.0	-2.7	1.6	3.5	0.4	1.1	0.6	0.3
1996-97										
September	2.8	-0.7	-0.3	-3.8	0.4	2.6	0.0	1.0	0.1	-0.2
December	3.0	-0.6	nya	-3.1	0.8	2.1	-0.1	1.2	0.5	-0.7
March	2.0	-0.3		-2.3	0.9	1.4	0.3	0.9	0.6	-0.3

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.9. WAGES INDEX (a)

Period	United States (b)	Japan (c)	Germany (d)	France (e)	Italy (f)	United Kingdom	Canada (g)	OECD Major 7	Australia	New Zealand (h)
ANNUAL (1990 = 100.0)										
1987-88	92.7	87.5	90.7	89.8	85.5	80.8	88.8	89.7	85.5	89.0
1988-89	95.5	91.8	94.2	92.8	90.4	87.7	92.9	93.5	91.4	94.0
1989-90	98.2	97.5	97.5	96.9	96.6	95.5	97.8	97.5	96.9	97.7
1990-91	101.7	101.7	102.9	101.7	104.4	104.2	102.6	102.5	102.0	101.7
1991-92	104.6	104.4	111.0	106.3	113.9	112.1	106.7	106.7	105.6	103.0
1992-93	107.0	104.6	117.4	109.9	117.6	118.1	109.8	109.7	107.0	104.2
1993-94	110.0	106.6	122.3	111.9	122.2	123.3	111.6	112.9	108.2	105.5
1994-95	112.7	108.3	125.3	114.4	125.5	129.3	112.8	116.2	109.6	107.2
1995-96	116.0	111.2	132.4	117.1	129.1	134.7	115.4	119.8	111.6	109.5
ORIGINAL (1990 = 100.0)										
1995-96										
March	115.8	86.4	134.1	117.1	128.8	140.7	115.4	120.0	111.9	110.0
April	117.6	87.1			129.1	136.7	115.2	121.0	112.0	
May	117.4	86.6			129.2	136.4	116.8	121.0	112.3	
June	117.7	155.8	134.7	118.1	129.5	137.5	118.7	122.0	112.6	110.0
1996-97										
July	118.1	163.8			130.9	139.0	117.2	122.0	112.6	
August	118.1	97.4			130.9	136.1	118.5	122.0	112.6	
September	119.1	87.0	134.9	119.3	130.9	136.6	119.5	123.0	112.7	111.0
October	118.5	87.1			131.4	137.6	119.3	123.0	112.9	
November	119.4	92.6			131.5	139.5	120.5	123.0	113.0	
December	120.7	241.3	135.2	119.8	131.8	143.1	120.1	124.0	113.1	111.0
January	120.4	96.2			133.8	139.2	118.7	123.0	113.1	
February	120.2	87.4			133.8	142.9	119.7	124.0	113.1	
March	120.8	88.7	135.2	120.6	134.0	146.7	119.2	125.0	113.4	112.0
April	120.9	89.4			134.1	142.0	118.0	125.0	113.4	
May	120.9	89.2			nya	nya	nya	nya	nya	

(a): Data for Germany represent hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries). (b): Pay period including 12th of the month. (c): Earnings of regular workers in establishments employing at least at least 30 workers. (d): Enterprises with 10 or more employees. (e): Data refer to beginning of period. (f): Data refer to end of month. (g): Data refer to last pay period of the month. (h): Data refer to mid-month. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	96.5	95.4	95.5	97.0	98.4	95.0	96.1	96.2	92.2	103.6
1988-89	98.6	97.0	96.6	98.3	98.7	98.0	98.4	98.0	96.0	99.4
1989-90	100.0	99.1	98.6	99.7	99.4	99.5	100.0	99.6	99.6	99.4
1990-91	99.5	101.0	101.5	100.1	100.6	98.2	98.8	100.1	99.1	99.5
1991-92	99.3	102.6	101.5	99.9	101.6	95.5	97.7	100.0	97.1	98.5
1992-93	100.3	103.1	100.0	98.8	97.7	93.0	98.1	99.9	97.3	99.5
1993-94	102.7	103.3	99.1	98.0	95.1	93.5	99.6	100.6	99.1	102.9
1994-95	105.4	103.2	99.1	98.9	93.9	94.5	102.1	101.8	103.0	107.8
1995-96	106.4	103.4	—	99.3	94.1	95.0	103.2	102.3	105.6	112.3
ORIGINAL (1990 = 100.0)										
1995-96										
March	106.0	102.4	na	99.3	93.1	94.0	101.2	101.6	106.0	112.8
April	106.3	103.9					102.0	102.2	105.0	
May	107.2	104.5					104.6	102.8	106.0	
June	108.3	105.4		99.2	94.2	95.0	106.2	103.5	106.0	113.6
1996-97										
July	109.0	105.4					107.1	104.0	107.0	
August	108.7	104.7					107.4	103.7	106.0	
September	108.2	105.1		99.0	95.3	96.0	104.8	103.5	107.0	114.4
October	108.9	104.7					104.7	103.7	107.0	
November	108.7	104.0					103.9	103.4	107.0	
December	108.5	103.3		99.0	94.5	96.0	103.4	103.1	108.0	114.8
January	107.2	102.7					101.3	102.0	106.0	
February	107.6	102.7					101.6	102.2	106.0	
March	108.7	103.8		99.0	93.0	96.0	102.4	102.9	107.0	114.0
April	109.1	105.2					103.2	nya	107.0	
May	109.9	106.1					106.4		107.0	

(a): All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

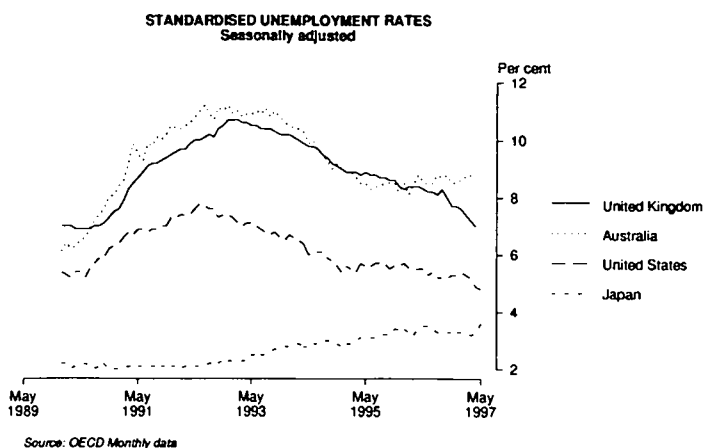


TABLE 10.11. UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (PER CENT)										
1987-88	5.4	2.4	na	9.9	9.9	8.7	7.7	na	7.5	5.3
1988-89	5.3	2.2		9.3	10.2	7.2	7.4		6.1	7.2
1989-90	5.2	2.2		8.9	9.2	6.9	7.6		6.6	7.4
1990-91	6.9	2.1		9.5	8.7	8.9	10.5		9.3	10.2
1991-92	7.8	2.1		10.4	8.7	10.0	11.5		11.0	10.1
1992-93	7.0	2.5	7.9	11.7	10.3	10.5	11.4	7.3	11.0	9.9
1993-94	6.1	2.9	8.6	12.5	11.2	9.8	10.3	7.1	10.0	8.3
1994-95	5.6	3.1	8.2	11.5	11.9	8.8	9.5	6.8	8.3	6.3
1995-96	5.3	3.5	8.9	12.4	12.0	8.2	10.0	6.8	8.5	6.1
SEASONALLY ADJUSTED (PER CENT)										
1995-96										
March	5.5	3.2	9.0	12.3	12.0	8.4	9.4	6.9	8.5	6.2
April	5.5	3.4	8.9	12.3		8.4	9.5	6.9	8.8	
May	5.5	3.5	8.9	12.4		8.3	9.4	6.9	8.5	
June	5.3	3.5	8.9	12.4	12.0	8.2	10.0	6.8	8.5	6.1
1996-97										
July	5.4	3.4	8.9	12.4		8.2	9.9	6.9	8.5	
August	5.2	3.3	9.0	12.5		8.1	9.5	6.7	8.8	
September	5.2	3.3	9.1	12.6	12.0	8.3	10.0	6.8	8.7	6.3
October	5.2	3.3	9.2	12.6		8.0	10.0	6.8	8.8	
November	5.3	3.3	9.3	12.6		7.7	10.0	6.8	8.5	
December	5.3	3.3	9.4	12.5	12.0	7.7	9.7	6.8	8.6	5.9
January	5.4	3.3	9.6	12.5		7.6	9.7	6.8	8.6	
February	5.3	3.3	9.6	12.5		7.4	9.7	6.8	8.8	
March	5.2	3.2	9.7	12.5	nya	7.2	9.3	6.7	8.8	nya
April	4.9	3.3	9.6	12.5		7.0	9.6	6.6	8.8	
May	4.8	3.6	nya	nya		nya	9.5	nya	nya	

(a) : All series are OECD standardised unemployment rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1990 = 100.0)									
1987-88	87.8	77.6	85.2	77.0	83.0	64.0	71.4	71.8	81.0
1988-89	93.8	84.9	90.8	83.7	87.8	75.6	80.3	83.1	86.3
1989-90	98.1	93.4	95.0	91.5	93.3	89.4	91.3	94.5	89.2
1990-91	100.2	100.1	106.7	98.7	99.5	100.1	100.2	99.2	99.0
1991-92	100.8	104.7	120.7	103.0	104.5	105.8	107.1	99.9	106.9
1992-93	101.9	107.6	131.1	107.8	107.1	109.1	112.1	102.2	117.5
1993-94	103.8	110.9	143.5	104.7	112.3	113.9	115.2	106.6	124.7
1994-95	107.4	115.0	148.1	106.2	112.1	119.6	118.6	114.9	131.6
1995-96	115.0	119.5	153.0	109.8	109.3	130.9	124.0	125.2	148.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	6.1	10.5	6.5	10.1	5.5	16.1	9.4	11.6	13.5
1988-89	6.8	9.3	6.5	8.6	5.7	18.1	12.5	15.8	6.6
1989-90	4.6	10.1	4.7	9.3	6.2	18.2	13.6	13.7	3.3
1990-91	2.1	7.1	12.3	7.9	6.7	12.0	9.8	4.9	11.0
1991-92	0.6	4.6	13.2	4.4	5.0	5.6	6.9	0.7	7.9
1992-93	1.1	2.7	8.6	4.6	2.5	3.2	4.7	2.3	10.0
1993-94	1.8	3.1	9.4	-2.9	4.9	4.4	2.8	4.3	6.1
1994-95	3.5	3.7	3.2	1.5	-0.2	5.0	3.0	7.9	5.6
1995-96	7.1	3.8	3.3	3.4	-2.5	9.5	4.5	8.9	12.8
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
March	116.4	120.2	156.4	110.4	108.4	133.4	125.2	127.8	151.5
April	117.1	120.6	157.2	109.5	109.0	134.8	125.5	128.7	153.7
May	117.5	121.2	158.2	109.8	108.2	135.6	126.1	128.9	159.7
June	118.4	121.8	158.8	109.0	109.1	136.4	125.9	130.2	162.8
1996-97									
July	118.9	121.9	159.3	108.9	110.0	137.2	125.8	131.9	160.2
August	119.5	122.2	160.5	109.4	110.8	138.6	126.1	132.5	162.1
September	120.3	122.5	161.1	108.8	112.1	139.9	126.4	132.8	161.4
October	120.8	122.8	162.3	108.2	112.8	141.4	127.0	135.1	164.5
November	121.7	123.3	162.8	109.1	114.9	142.9	127.5	136.5	164.3
December	122.5	123.6	163.8	107.0	113.5	142.5	128.0	136.4	166.9
January	122.8	124.1	166.0	107.1	116.1	144.8	128.2	137.5	164.8
February	123.7	124.5	nya	106.6	117.8	146.8	128.2	138.9	167.3
March	124.5	124.7		107.6	116.8	148.2	128.0	138.8	167.2
April	125.4	125.5		107.4	nya	148.4	127.8	140.7	166.4
May	nya	125.5		nya		150.4	nya	nya	164.4
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1996-97									
November	6.7	3.6	8.2	-0.7	5.5	10.8	3.7	10.0	12.9
December	7.0	3.5	7.8	-3.4	3.3	9.5	3.5	9.2	12.2
January	6.8	3.7	8.7	-3.4	6.7	9.8	3.2	9.4	12.2
February	7.2	3.8	nya	-3.4	9.2	11.0	2.9	9.3	11.9
March	7.0	3.7		-2.5	7.7	11.1	2.2	8.6	10.4
April	7.1	4.1		-1.9	nya	10.1	1.8	9.3	8.3
May	nya	3.5		nya		10.9	nya	nya	2.9

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

Period	United States	Japan	Germany	Canada	United Kingdom	Hong Kong	Republic of Korea	Taiwan	Indonesia	Singapore	Australia	New Zealand
ANNUAL (1989-90 = 100.0)												
1988-89	95.5	97.2	97.4	95.4	94.5	90.8	93.7	97.0	94.2	na	93.7	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.5	103.4	102.7	105.5	107.7	110.8	109.1	104.0	108.7	103.3	105.6	104.0
1991-92	108.7	105.9	107.1	108.8	115.0	121.7	117.9	107.6	120.0	106.1	108.8	106.5
1992-93	112.1	106.8	110.3	110.8	118.6	130.8	123.5	111.4	129.0	108.1	111.0	108.7
1993-94	114.8	107.9	113.2	112.0	122.0	140.1	130.4	114.2	137.8	110.9	113.5	109.4
1994-95	118.0	107.8	115.2	113.4	124.8	151.4	138.0	119.1	150.3	114.5	116.5	110.5
1995-96	120.9	107.3	116.3	116.0	128.3	160.8	144.4	122.5	163.7	116.0	121.1	111.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	4.7	1.1	1.9	4.0	5.0	9.7	6.4	2.8	6.9	na	6.6	3.9
1989-90	4.7	2.9	2.7	4.8	5.8	10.1	6.7	3.1	6.2		6.7	7.5
1990-91	5.5	3.4	2.7	5.5	7.7	10.8	9.1	4.0	8.7	3.3	5.6	4.0
1991-92	3.0	2.4	4.3	3.1	6.8	9.8	8.1	3.5	10.4	2.7	3.0	2.4
1992-93	3.1	0.8	3.0	1.8	3.1	7.5	4.7	3.5	7.5	1.9	2.0	2.1
1993-94	2.4	1.0	2.6	1.1	2.9	7.1	5.6	2.5	6.8	2.6	2.3	0.6
1994-95	2.8	-0.1	1.8	1.2	2.3	8.1	5.8	4.3	9.1	3.2	2.6	1.0
1995-96	2.5	-0.5	1.0	2.3	2.8	6.2	4.6	2.9	8.9	1.3	3.9	1.3
ORIGINAL (1989-90 = 100.0)												
1994-95 June	119.4	107.8	115.8	115.1	126.6	155.5	140.7	121.0	155.9	115.3	118.3	111.3
1995-96 September	119.7	107.3	116.1	115.3	127.0	158.6	141.8	121.4	157.9	115.4	119.8	111.2
December	120.2	107.3	115.7	115.3	127.7	159.6	142.3	122.0	161.6	115.6	120.8	111.6
March	121.2	106.9	116.4	116.0	128.5	160.7	145.2	122.3	167.0	116.3	121.5	112.0
June	122.6	107.8	116.9	117.3	130.0	164.1	148.1	124.3	168.1	116.8	122.3	112.8
1996-97 September	123.1	107.3	117.3	117.5	130.3	165.5	149.6	126.1	168.5	117.3	122.7	113.0
December	124.1	107.5	117.1	118.5	131.2	167.4	149.5	126.3	173.1	117.7	123.6	113.8
March	124.7	107.2	118.0	119.2	131.6	168.9	152.4	124.7	177.1	118.4	124.5	113.9
June	nya	nya	118.2	nya	132.8	nya	nya	125.7	nya	nya	124.8	114.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1995-96 June	1.2	0.8	0.4	1.1	1.2	2.1	2.0	1.6	0.7	0.4	0.7	0.7
1996-97 September	0.4	-0.5	0.3	0.2	0.2	0.9	1.0	1.4	0.2	0.4	0.3	0.2
December	0.8	0.2	-0.2	0.9	0.7	1.1	-	0.2	2.7	0.3	0.7	0.7
March	0.5	-0.3	0.8	0.6	0.3	0.9	1.9	-1.3	2.3	0.6	0.7	0.1
June	nya	nya	0.2	nya	0.9	nya	nya	0.8	nya	nya	0.2	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1995-96 June	2.7	0.0	0.9	1.9	2.7	5.5	5.3	2.7	7.8	1.3	3.4	1.3
1996-97 September	2.8	0.0	1.0	1.9	2.6	4.4	5.5	3.9	6.7	1.6	2.4	1.6
December	3.2	0.2	1.2	2.8	2.7	4.9	5.1	3.5	7.1	1.8	2.3	2.0
March	2.9	0.3	1.4	2.8	2.4	5.1	5.0	2.0	6.0	1.8	2.5	1.7
June	nya	nya	1.1	nya	2.2	nya	nya	1.1	nya	nya	2.0	1.2

Source: Consumer Price Index (6401.0).

GENERAL INFORMATION

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Wages, Salaries and Supplements	1,7	Consumption	1,3
Gross Operating Surplus	1,7	Investment	1,3
Net Indirect Taxes	1	Increase in Stocks	1,3,4
		Exports less Imports	1,3
<hr/>		<hr/>	
Gross Domestic Product (income based)	1	Gross Domestic Product (expenditure based)	1
<hr/>			
<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Consumption	1,3	Wages, etc.	1,7
Saving	1,7	Net Operating Surplus	1,7
		Net income/transfers from Overseas	1,2,7
		Net Indirect Taxes	1
<hr/>		<hr/>	
Disposal of Income	1,7	National Disposable Income	1,7
<hr/>			
<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Investment	1,3	Depreciation	1,7
Increase in Stocks	1,3,4	Saving	1,7
Net Lending to Overseas	2		
<hr/>		<hr/>	
Gross Accumulation	1	Finance of Gross Accumulation	1
<hr/>			

Table B - Cross Reference to Industry and Sector Statistics

<i>Chapter</i>	<i>National Accounts</i>	<i>International Accounts</i>	<i>Consumption and Investment</i>	<i>Production</i>	<i>Prices</i>	<i>Labour Force and Demography</i>	<i>Incomes and Labour Costs</i>	<i>Financial Markets</i>
<i>Sector, Industry</i>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Table number								
Sector								
Trading enterprises ^(a)	4,5	2,11	2,3,5,6	1-12	7-12	6	2,5	4,6
Financial enterprises	3,4		5					1-7
Households ^(a)	4-6	2,11	1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4-7	7	8,9		2-4			
Overseas	2,5	1-12			5,6	9,10		6
Industry								
Agriculture, forestry, fishing and hunting	1,3	2,3	4	1,2	5,6,9	6	1	
Mining	3	3	5-7	4,5	6	6,8		
Manufacturing	3	3,4	5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3		1	2		6		
Construction	3		5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3		1-4,6	1,2	1,2,6			
Transport and storage	3	3,4	1		1	6,8		
Communication	3		1			6,8		
Finance, property and business services	3		1,5,7			6		
Public administration and defence	3		8,9			6		
Community services	3		8,9			6		
Recreation, personal and other services	3		1,8,9	12	1	6		
Ownership of dwellings	3		1,4		1,2,7			2,3

Note: Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.
(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian and New Zealand Standard Industrial Classification (ANZSIC) (1292.0)

Classification Manual for Government Financial Statistics, Australia (5514.0)

Australian National Accounts: Concepts, Sources and Methods (5216.0)

Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)

A Guide to Labour Statistics (6102.0)

The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983 (1308.0)*. The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend (1316.0)*.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Symbols and Other Usages

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

- na data not available: due to either some series starting later than others, no seasonally adjusted data for some series, or data not published for other reasons. Note that where a time series is not available the symbol na is used followed by empty cells.
- nya data not yet available: used in tables from multiple sources where some series' end-dates are shorter than that of the table itself.
- .. not applicable.
- 0, 0.0 nil or rounded to zero.
- nec not elsewhere classified.

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988-89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

Deca (da)	= ten
Hecto (h)	= hundred
Kilo (k)	= thousand
Mega (M)	= million
Giga (G)	= thousand million
Tera (T)	= million million