

**AUSTRALIAN ECONOMIC INDICATORS
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- *for further information about statistics in this publication and the availability of related unpublished statistics, contact Cynthia Kim on Canberra (06) 252 6114.*

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992, January/February 1993, February 1994, February 1995 and February 1996.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 17 December 1996.

This issue of Australian Economic Indicators contains the following article:

Impact of the 1995-96 Farm Season on Australian Production

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IMPACT OF THE 1995-96 FARM SEASON ON AUSTRALIAN PRODUCTION

Charles Aspden

Introduction

From time to time the changing fortunes of the farm sector have a significant impact on the growth of GDP. While the farm sector's direct contribution to GDP is only about 3 per cent, the indirect effects on other industries also need to be taken into account. For instance, on those occasions when a farm season is better than its predecessor there is an impact on the downstream industries, such as wholesale trade and freight transport. The increased output of agriculture and the downstream industries requires increased inputs, which require the supplying industries to increase their output, which requires their supplying industries to increase their output, and so on. This extra output also leads to extra income; some of which will be spent and will generate further output, which will lead to a further increase in income, and so on. In this way, the so-called multiplier effect magnifies the effect of good and bad farm seasons. If there is a poor season then the multiplier effect is negative. Thus, there are three effects: the primary effect on farm production, the secondary effect on downstream industries and the tertiary effect of the multiplier.

The following analysis shows that the change in fortune of the farm sector had a substantial impact on the quarterly growth rates of the seasonally adjusted constant price estimates of GDP in 1995-96. The primary effect of the 1995-96 farm season added 0.7 percentage points to growth in the September quarter 1995 and a further 0.3 percentage points in the March quarter 1996. The secondary effect on downstream industries was modest, and mainly affected the December quarter 1995 and the March and June quarters 1996.

Farm incomes grew substantially in 1995-96, with growers of wheat and barley being the major beneficiaries. If farmers spent a substantial amount of the extra income they received in 1995-96 shortly after they received it, then they would have boosted GDP growth considerably, particularly in the March quarter.

Unless otherwise stated, the data appearing in this article are either taken from the September quarter 1996 issue of *Australian National Accounts: National, Income, Expenditure and Product* (5206.0) or underlie those data.

Total impact of the good farm season in 1995-96

To get some idea of the impact of good and bad farm seasons we need only compare 1995-96 with 1994-95. The good season in 1995-96 added \$2,773m to constant price gross farm product, about \$60m to wholesale trade and about \$80m to transport. Thus, the primary effect was \$2,773m and the

secondary effect was about \$140m¹. The ABS does not have a firm figure for the tertiary effect, but it is possible to get some idea of its size by using 'total multipliers' derived from the national accounts input-output tables².

The total (value added) multipliers used indicate the increase in Australia's GDP arising from an increase in output of \$1.00 in a particular industry. The total multiplier captures the total effect of the increase in the intermediate inputs an industry requires to produce the additional \$1.00 of output and the total effect arising from the increase in income generated by all the increased production. It assumes that no change in the capital stock is required.

The multipliers are determined by the relationships between the total outputs and total inputs of an industry. Such a relationship need not provide a good indicator of the relationship between outputs and inputs at the margin, and so multipliers have to be used judiciously. While the constant price estimates of farm output increased by 14.1 per cent (\$3,131m) between 1994-95 and 1995-96, farm inputs only increased by 3.5 per cent (\$358m); most of the increase in farm output was simply due to better weather. Therefore, the multiplier effect arising from the increase in farm inputs was relatively small, and so the total multiplier for agriculture cannot be used in these circumstances. A way round the problem is to consider the effects from the increases in farm intermediate inputs and farm incomes separately.

The tertiary effect arising from the increase in farm intermediate inputs can be estimated by multiplying the increase by a total multiplier representative of the industries that produced them. A weighted average of the total multipliers for the principal supplying industries is about 1.2³. (It is relatively low because a significant proportion of the petroleum used in Australia is imported.) With a multiplier of this size, the increase in farm intermediate inputs would have led to an increase in GDP of about \$430m.

Once an estimate has been made of the amount of extra final expenditures farmers made on household consumption and capital goods, the same approach can be used to estimate the tertiary effect from this source. Given the high level of indebtedness of farmers, there would be a considerable incentive, if not imperative, to use much of the extra income to reduce debt. On the other hand, there would be a need to replace run-down capital stock and a desire to make much wanted household purchases. There is some evidence for an increase in capital expenditure by farmers. For example, the number of tractor sales recorded by the Tractor and Machinery Association of Australia shows an increase of 14.8 per cent between

the year starting December quarter 1994 and the year starting December quarter 1995.

Table 1 presents estimates of the tertiary effect arising from greater expenditure on private consumption and capital formation by farmers due to increased farm production in 1995–96 given a number of different assumptions. In the first column it is assumed that farmers spent 20 per cent of the extra income earned in 1995–96. It is assumed the remainder was used to retire debt, pay taxes or put into savings. In the second and third columns it is assumed that they spent 40 per cent and 60 per cent, respectively. It is further assumed that the total multiplier for these expenditures was 1.35⁴.

	Extra income spent by farmers		
	20%	40%	60%
	\$m	\$m	\$m
Extra expenditure by farmers	558	1,117	1,675
Tertiary effect	754	1,508	2,262

(a) At average 1989-90 prices.

The increase in farm income has to be expressed in a form suitable for deriving the tertiary effect at average 1989–90 prices. This has been achieved by deflating the current price estimates of gross farm product in 1994–95 and 1995–96 with the GDP implicit price deflator (IPD) and then subtracting the measure of real income for 1994–95 from the measure of real income for 1995–96. The increase in real income is \$2,792m.

An important feature of the 1995–96 farm season was that prices were considerably higher than they had been in the previous five years. The values of the implicit price deflator (IPD) of gross farm product for the six years from 1990–91 (1989–90 = 100.0) are 75.9, 75.1, 77.7, 80.1, 92.4 and 98.5. The growth of the gross farm product IPD has been much stronger than the GDP IPD over the last two years, and so the strong recovery in prices has given an additional boost to real farm incomes. This has almost certainly led to a larger tertiary effect than would otherwise have been the case.

In addition to the tertiary effects arising from increased expenditures by farmers on intermediate inputs, private consumption and capital expenditure, there is the tertiary effect arising from the increased production of the wholesale trade and transport industries. Total multipliers, which are used to calculate the other tertiary effects, are inappropriate in this case, because the initial multiplier effect is in terms of an increase in value added rather than output. The appropriate multipliers are derived as the ratio of the total multiplier to the initial effect multiplier. These are

known as type 2A multipliers. Using type 2A multipliers of 2.225 and 2.281, respectively, the combined secondary and tertiary effects are estimated to be \$134m for wholesale trade and \$182m for transport. Therefore, the tertiary effects are \$74m (\$134m – \$60m) and \$102m (\$182m – \$80m), respectively.

If the secondary and tertiary effects associated with the increase in production of wholesale trade and transport are added to the tertiary effect arising from the increase in farm intermediate inputs and the primary effect of the increase in farm production, we obtain a figure of \$3,519m (i.e. 134 + 182 + 430 + 2,773). If \$754m and \$2,262m (see Table 1) are taken as the lower and upper bounds of the tertiary effect arising from the increase in farmers' final expenditures, then the total effect (primary, secondary and tertiary combined) arising from the improvement in farm production between 1994–95 and 1995–96 is somewhere in the range of \$4,300m to \$5,800m at average 1989–90 prices. This represents between 1.0 and 1.3 per cent of GDP in 1995–96. But not all of the effect took place in 1995–96; some part of the increase will impact on GDP in later periods.

Impact of the good farm season in 1995–96 on the quarter-to-quarter growth rates of GDP in 1995–96. In this section an attempt is made to quantify the impact of the good farm season in 1995–96 on the quarterly movements of seasonally adjusted GDP. To do this it is necessary to determine what effect the change from the poor season in 1994–95 to the good season in 1995–96 had on the seasonally adjusted quarterly estimates in 1995–96.

The impact of the good farm season in 1995–96 had a far from uniform impact on quarterly growth rates through the year. Crops, principally wheat and barley, accounted for nearly all of the increase in farm output in 1995–96. Crop output is recorded in the national accounts only when it is harvested, which is almost exclusively in the December and March quarters. This makes it very difficult to seasonally adjust in a completely satisfactory manner⁵ and presently pseudo-seasonally adjusted estimates are produced.

The method used to "seasonally" adjust farm output of wheat, sugar cane and other crops is to divide the annual production of these crops by four and allocate this amount to each of the four quarters in a financial year. Although this avoids problems that would be associated with the application of standard methods of seasonal adjustment to the production of crops, it introduces a step in such adjusted estimates between the June and September quarters, because it concentrates the whole of the annual change for these crops into the September quarter, followed by zero growth in the December, March and June quarters. (Furthermore, there is no particular reason why labour input should change much in the September quarter, and so any big change in seasonally adjusted output in that quarter is likely to be reflected in gross product per unit of labour input.)

In seasonally adjusted constant price terms, gross farm product increased by \$700m in the September quarter 1995. This was followed by a small fall in the December quarter and an increase of \$315m in the March quarter, due to growth in wool production and livestock slaughtering.

Most of the initial impact of a good or bad season on downstream industries and the intermediate inputs used in farm production occurs in the December and March quarters—at the time, or shortly after, the crops are harvested. It is estimated that the seasonally adjusted constant price estimates of gross product for wholesale trade and transport were boosted, in aggregate, by \$65m in the December quarter 1995 and by a further \$43m in the March quarter 1996. These rises were followed by a fall of about \$26m in the June quarter. The bulk of the \$358m increase in farm intermediate inputs occurred in the December quarter.

Over \$1,700m (nominal dollars) was paid to wheat growers in the December quarter 1995 and over \$700m in the March quarter 1996 — roughly double the amount paid in the previous year. The bulk of the former occurred in the month of December.

There are four unknowns that stand in the way of quantifying the total effect of the 1995–96 season on the quarterly estimates of GDP:

- the timing of payments to the growers of crops other than wheat;
- how much of the extra income earned by farmers was spent;
- how quickly farmers spent that part of the extra income; and
- how quickly the multiplier effects work.

Multiplier effects take the form of a geometric progression, and so the bulk of the effects occur in the first few rounds. In reality, each round probably spans a substantial amount of time and has something akin to a chi-squared distribution (roughly bell shaped with a short tail before the peak and a longer tail afterwards). Given that the nation's stock of goods is turned over at each stage in the manufacturing-wholesale-retail process about every seven weeks, on average, then the bulk of each round of a multiplier is probably quite short, maybe one or two months. If it is further assumed that multiplier effects follow a simple geometric progression, then the total multiplier effects (including the initial effects) arising from the boost to farm intermediate inputs, wholesale trade and transport on the seasonally adjusted constant price estimates of GDP can be estimated. If each round of the multipliers took one month then these effects would have boosted the December, March and June quarters of 1995–96 by about \$359m, \$369m and \$228m, respectively. If each round of the multipliers took two months then the December, March and June quarters of 1995–96 would have

been boosted by about \$223m, \$390m and \$212m, respectively⁷.

If all crop growers were paid promptly then the timing of payments would be similar to that of wheat. It seems likely that farmers have spent and will continue to spend some of the extra income over many quarters; but it is also likely that there was a surge in spending shortly after they received their payments. For example, suppose the distribution of their additional expenditure in 1995–96 was 10 per cent in the December quarter, 40 per cent in the March quarter, 20 per cent in the June quarter, and the remaining 30 per cent in subsequent quarters. Then for the three assumptions of the proportion of extra income spent on private consumption and capital expenditure (i.e. 20 per cent, 40 per cent and 60 per cent) the total multiplier effects would be as shown in table 2 for a one-month multiplier round and table 3 for a two-month multiplier round.

Table 2 shows the quarterly tertiary effects arising from greater expenditure on private consumption and capital formation by farmers due to increased farm income in 1995–96, at average 1989–90 prices, assuming a one-month multiplier round.

Table 2 Tertiary effect from higher farm income: one-month multiplier round (a)

	Extra income spent by farmers		
	20%	40%	60%
	\$m	\$m	\$m
December quarter	40	80	120
March quarter	229	458	687
June quarter	175	350	525
Subsequent quarters	310	620	930
Total	754	1,508	2,262

(a) At average 1989–90 prices.

Table 3 shows the quarterly tertiary effects arising from greater expenditure on private consumption and

Table 3 Tertiary effect from higher farm income: two-month multiplier round (a)

	Extra income spent by farmers		
	20%	40%	60%
	\$m	\$m	\$m
December quarter	24	48	72
March quarter	187	374	561
June quarter	134	268	402
Subsequent quarters	409	818	1,227
Total	754	1,508	2,262

(a) At average 1989–90 prices.

capital formation by farmers due to increased farm income in 1995–96, at average 1989–90 prices, assuming a one-month multiplier round.

Table 4 presents the combined secondary and tertiary effects of the 1995–96 farm season by adding the combined secondary and tertiary effects arising from additional farm intermediate inputs and wholesale trade and transport gross product to the figures in Table 3. It is assumed that each multiplier round takes two months.

	Extra income spent by farmers		
	20%	40%	60%
	\$m	\$m	\$m
December quarter	247	271	295
March quarter	577	764	951
June quarter	346	480	614
Subsequent quarters	595	1,002	1,411
Total	1,763	2,517	3,271

(a) At average 1989-90 prices.

Tables 5, 6 and 7 demonstrate the impact of the good 1995–96 season on the quarterly movements of the seasonally adjusted and trend constant price estimates of production in 1995–96. For illustrative purposes, the impact of farmers' final expenditures is taken to be the case when 40 per cent of the extra income earned by farmers is spent with the

10:40:20:30 quarterly distribution, described above. It is also assumed that each multiplier round takes two months and the tertiary effects presented above can be regarded as being seasonally adjusted.

Conclusion

This analysis shows that the change in fortune of the farm sector had a substantial impact on the quarterly growth rates of GDP in 1995–96. For example, table 5 shows that, under the assumptions described above, the good farm season in 1995–96 contributed 1.3 percentage points to the growth of the seasonally adjusted constant price estimates of GDP(A) between the June quarter 1995 and the June quarter 1996. Of this contribution, 0.8 percentage points were due to the primary effect of growth in gross farm product; 0.2 percentage points were due to the combined secondary and tertiary effects of the growth in farm intermediate inputs, wholesale trade and transport; and 0.3 percentage points were due to the tertiary effect arising from higher final expenditures by farmers. However, while the extent and timing of the primary and the secondary effects are defined reasonably well, the same cannot be said of the tertiary effects: a number of important assumptions have to be made to derive estimates of them. Clearly, the most critical assumptions concern the extent and timing of final expenditures by farmers from the increased income they received in 1995–96. If they spent a substantial amount of the extra income shortly after they received it, then they would have boosted GDP growth considerably, particularly in the March quarter.

For further information about this article contact Charles Aspden on (06) 252 6711.

	1995-96				June Qtr 1995 to 1996 % pts
	Sep % pts	Dec % pts	Mar % pts	Jun % pts	
Gross farm product, as published	0.7	0.0	0.3	-0.1	0.8
Effect of 1995-96 farm season on farm inputs, wholesale trade and transport	0.0	0.2	0.2	-0.2	0.2
Effect of 1995-96 farm season on farmers' final expenditures	0.0	0.0	0.3	-0.1	0.3
Total effect of 1995-96 farm season	0.7	0.2	0.8	-0.4	1.3
GDP(A), as published	1.7	0.8	2.1	0.1	4.7

(a) At average 1989-90 prices.

Table 6 Impact of the good farm season in 1995-96 on percentage changes: Seasonally adjusted (a)

	1995-96				June Qtr
	Sep	Dec	Mar	Jun	1995 to 1996
	%	%	%	%	%
GDP(A), as published	1.7	0.8	2.1	0.1	4.7
GNFP(A), as published	1.0	0.9	1.8	0.2	4.0
Less					
Effect on farm inputs, wholesale trade and transport	1.0	0.7	1.7	0.4	3.8
Less					
Effect on farmers' final expenditures	1.0	0.6	1.4	0.5	3.6

(a) At average 1989-90 prices.

Table 7 Impact of the good farm season in 1995-96 on percentage changes: Trend adjusted (a)

	1995-96				June Qtr
	Sep	Dec	Mar	Jun	1995 to 1996
	%	%	%	%	%
GDP(A), as published	1.2	1.4	1.2	0.8	4.7
GNFP(A), as published	0.9	1.2	1.1	0.8	4.1
Less					
Effect on farm inputs, wholesale trade and transport	0.8	1.1	1.0	0.7	3.7
Less					
Effect on farmers' final expenditures	0.8	1.0	0.9	0.6	3.4

(a) At average 1989-90 prices.

Endnotes

1 For annual estimates of gross farm product at average 1989-90 prices see table 49 of *Australian National Accounts: National Income, Expenditure and Product* (5206.0). Estimates of the increases in the constant price estimates of gross product for wholesale trade and transport attributable to the better farm season in 1995-96 have been made using sales data from the Australian Wheat Board and the Australian Barley Board, and margins and value added data from the 1989-90 and 1992-93 issues of *Australian National Accounts: Input-Output Tables* (5209.0).

2 See Information Paper, *Australian National Accounts: Introduction to Input-Output Multipliers* (5246.0) for a comprehensive description. The multipliers used in this analysis are gross value added multipliers derived from data presented in the 1992-93 issue of *Australian National Accounts: Input-Output Tables* (5209.0). They are not published, but are available on request from Dr Annette Barbetti on Canberra (06)252 6908. The multipliers have been derived following a direct allocation of competing imports. This means that the multipliers take account of an increase in imports arising from an increase in expenditure in determining the impact on GDP.

3 The total multiplier for farm intermediate inputs has been derived by taking a weighted average of the total multipliers for the following industries (total multipliers followed by the weights are shown in brackets): Agriculture (1.219, 0.2), Petroleum and coal products (0.815, 0.2), Chemicals (1.141, 0.2), Repairs (1.308, 0.1), Transport and storage (1.336, 0.15) and Wholesale trade (1.537, 0.15).

4 The total multiplier for farmers' final expenditures has been derived by taking a weighted average of the total multipliers for the following industries (total multipliers followed by the weights are shown in brackets): Clothing and footwear (1.224, 0.1), Transport equipment (1.212, 0.2) Other machinery and equipment (1.250, 0.3), Construction (1.402, 0.1), Wholesale trade (1.537, 0.1) and Retail trade (1.589, 0.2).

5 The problem encountered with the seasonal adjustment of crops arises because output does not occur in all quarters. The most common seasonal adjustment method used by the ABS is called the 'multiplicative method'. The original figures are divided by seasonal factors that are greater than one for seasonally high quarters and less than one for seasonally low quarters. Clearly, this method cannot be used for series such as crops which have zero output for some quarters every year. The 'additive method' is used by the ABS for series that have both

positive and negative values, such as increase in farm stocks. Seasonal factors that are positive for seasonally high quarters and negative for seasonally low quarters are subtracted from the original figures. But when this method is applied to crop output it can lead to negative seasonally adjusted figures in the December and March quarters in years of low output, an outcome which makes no sense.

For the production-based measure of GDP, GDP(P), the primary effect of a good or bad crop season on the seasonally adjusted figures is in the September quarter via the gross product of agriculture. For both the income-based measure of GDP, GDP(I), and the expenditure-based measure of GDP, GDP(E), the primary effects are also in the September quarter. For GDP(I) it is via the gross operating surplus of agriculture (derived as seasonally adjusted output less seasonally adjusted costs) and for GDP(E) it is via the change in stocks (in subsequent quarters the run-down in stocks is offset by an increase in exports).

6 On average, in 1995–96, stocks were turned over in 7.5 weeks by manufacturers, 6.7 weeks by whole-

salers, and 6.8 weeks by retailers. These figures have been derived from current price estimates of the average level of stocks in 1995–96 and the total sales for 1995–96 from *Stocks, Selected Industry Sales and Expected Sales, Australia* (5629.0) and *Retail Trade, Australia* (8501.0).

7 If the multiplier effects following the initial effect follow a simple geometric progression, then the effect in the n th round is equal to the initial effect multiplied by rn , where $r = (m - i)/m$. For farm intermediate inputs and farmers' final expenditures, m is the total multiplier and i is the initial effect multiplier. For wholesale trade and transport, m is the type 2A multiplier and the initial effect multiplier is equal to 1. $n = 0$ for the initial effect, $n = 1$ for the first round, $n = 2$ for the second round, and so on. The following assumptions have been made also: the whole of the farm sector's extra intermediate inputs in 1995–96 were purchased at the end of November 1995; and the additional gross product of wholesale trade and transport and the extra final expenditures by farmers in 1995–96 took effect at the end of November 1995, the end of January 1996 and the end of April 1996.

MONTHLY REVIEW

The analysis in the Monthly Review refers to trend estimates unless otherwise specified.

Overview

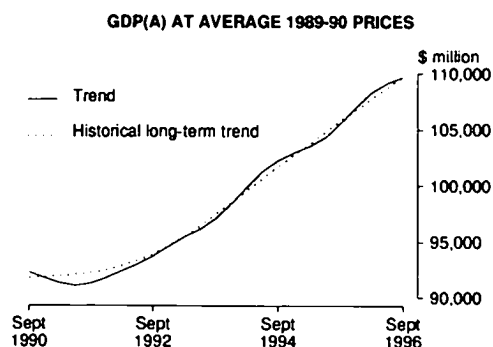
- The September quarter 1996 release of the **national accounts** statistics indicate that the underlying growth in general economic activity has been slowing since late 1995.
- The various expenditure indicators suggest that **consumption expenditure** has been weakening since late 1995/ early 1996. This has affected the sales performance in the wholesale and retail trade industries, and suggests that the recent stock build-up in these two industries may have been somewhat involuntary.
- In contrast, **private capital expenditure** remained strong, particularly in total non-dwelling constructions and equipment.
- **Residential building activity** has been showing slow but steady rises since December 1995. The rises have been predominantly in medium density dwelling units, with the number of houses approved continuing to fall.
- Following virtually no movements in the first four months of 1996, total **employment** began to rise in May 1996 and modest growth has continued through to November 1996. However, total unemployment has been rising since mid-1995 and the unemployment rate appears to be gradually trending upwards since the beginning of 1996.
- **Price pressure** remains fairly weak in the September quarter and into October 1996, as indicated by the various consumer and producer price indexes.

Income, Expenditure and Production

Gross Domestic Product

While the seasonally adjusted constant price **GDP(A)**, the average of the other three measures of GDP, rose 0.8 per cent in the September quarter 1996, the trend estimate suggests that the underlying growth may be less buoyant. Trend, constant price **GDP(A)** rose 0.5 per cent in the September quarter 1996 and the rate of rise has been decelerating since

the 1.4 per cent rise in the December quarter 1995. The rise in the **historical long-term trend** of **GDP(A)** has also been decelerating continuously: from a 1.1 per cent rise in the March quarter 1994 to a 0.8 per cent rise in the September quarter 1996. The trend was only just above the historical long-term trend in the September quarter 1996.



Income

In current price terms, the income-based **GDP(I)** rose 1.1 per cent in the September quarter 1996 and the rate of rise has been slowing since the December quarter 1995. The deceleration appears to be reflecting the decelerating rises in total **gross operating surplus (GOS)** and **indirect taxes less subsidies**, while **wages, salaries and supplements (WSS)** has maintained relatively steady rises in the four quarters to the September quarter 1996. WSS rose 1.6 per cent in the September quarter 1996, reflecting a 0.5 per cent rise in the number of wage and salary earners and a rise of 1.1 per cent in the underlying average earnings.

Total **GOS** rose 0.6 per cent in the September quarter 1996. The rate of rise has been decelerating since the 2.1 per cent in the December quarter 1995, largely reflecting a general slow-down in the **GOS** of private trading enterprises over the recent quarters. **GOS** for public trading enterprises has been falling generally since the March quarter 1995.

—) C₀ Profit₁

Expenditure

In constant price terms, the expenditure-based **GDP(E)** rose 0.4 per cent in the September quarter 1996. As for **GDP(I)**, the rate of rise in **GDP(E)** has been decelerating since the December quarter 1995 and the rate of rise in the September quarter 1996 was the lowest since the December quarter 1994.

The rate of rise in **private final consumption expenditure (PFCE)** in constant price terms has been decelerating since the December quarter 1995. The series rose 0.5 per cent in the September quarter 1996, the lowest quarterly rise for over three years.

Although rises were recorded in most categories, only two were showing accelerating rises in the September quarter 1996, namely **household appliances** and **gas, electricity and fuel**. The three largest contributors to the rise in the September quarter 1996 were **dwelling rent** (up 0.8 per cent for the third successive quarter), **household appliances** (up 3.6 per cent in the September quarter 1996, and with the rate of rise accelerating); and **other services** (up 1.3 per cent, and with the rate of rise decelerating).

These rises in the September quarter 1996 were partly offset by falls in the consumption expenditure on **cigarettes and tobacco** (down 0.6 per cent), **alcoholic drinks** (down 1.2 per cent), **clothing, fabrics and footwear** (down 0.4 per cent), and the **operation of motor vehicles** (down 0.4 per cent). All of these categories have been falling for a number of quarters.

Recent movements in the **turnover for the Australian retail and hospitality services** suggest that private consumption expenditure has been weakening over the year to October 1996 and the series fell 0.1 and 0.2 per cent in September and October 1996 respectively.

Although the recent falls in the trend have been influenced by a 3.7 per cent fall in the seasonally adjusted series in September 1996, which may have been influenced by Father's Day falling on 1 September, survey respondents have generally indicated that they are not expecting large rises in retail turnover in the December quarter despite Christmas, as more consumers take advantage of the post-Christmas sales in January. This rather modest expectation for the December quarter 1996 turnover was also reflected in the results of the latest ABS business expectation survey.

Only two of the seven retailing industry groups showed rises in October 1996: turnover in the **food retailing group** has maintained steady rises of between 0.4 to 0.5 per cent per month since November 1995, while turnover in the **clothing and soft good industry group** has recorded monthly rises of between 0.4 and 0.5 per cent for each of the four months to October 1996.

Of the five industries which showed falls in their turnover in October 1996, four have been falling for some months. The only newcomer to the "falling group" was the **household good retailing group** which recorded its first monthly fall in over twelve months in October 1996, following decelerating rises since May 1996.

The recent consecutive accelerating falls in the number of **new motor vehicle registrations** appear to confirm the weakening in consumption expenditure shown in retail turnover. Total new motor vehicle registrations have been falling in each of the five months to October 1996 and has fallen 4.5 per cent since May 1996. The number of **passenger vehicle registrations** has been falling since May 1996, while the number of **other vehicle registrations** has been falling since April 1996.

In contrast to consumption expenditure, total **gross fixed capital expenditure (GFCE)** in constant price terms rose 1.6 per cent, following rises of 1.8 per cent per quarter in the March and June quarters 1996. Strong rises were recorded in the GFCE of **non-dwelling construction and equipment**, (up 4.3 and 4.7 per cent respectively). Equipment in particular has shown strong rises in the last four quarters, although the rate of rise in the September quarter 1996 was below the rate recorded in the first half of 1996. GFCE of **public enterprises** fell 5.8 per cent in the September quarter 1996, following a 3.9 per cent fall in the June quarter 1996.

Results from the *private new capital expenditure survey* show that **total new capital expenditure** in constant price terms rose 5.7 per cent in the September quarter 1996, down from the over 7.0 per quarter rises recorded in the first half of 1996. Rises in capital expenditure were recorded in the **mining and other selected industries** in the September quarter 1996 (up 4.1 and 8.8 per cent respectively), while capital expenditure in the **manufacturing industry** showed a marginal fall from the June quarter 1996. Expectations in current price terms for the remainder of the 1996-97 financial year remain strong, with the strongest expected rises in mining and other services industries.

□ Production

In constant price terms, the production-based GDP (**GDP(P)**) rose 0.5 per cent in the September quarter 1996, and the rate of rise has been decelerating since the December quarter 1995, as with **GDP(I)** and **GDP(E)**.

Of the seventeen industries, eleven rose in the September quarter 1996. However, the picture of a general slow down since late 1995 or early 1996 was apparent amongst all industry groups, with the exception of **property and business services**, which has been showing an opposite trend. The strongest rise in the September quarter 1996 continued to be from **communication services**, even though the 2.4 per cent in the September quarter 1996 was the lowest quarterly rise since the June quarter 1994. Other industry groups which showed relatively strong rises in the September quarter 1996 were **health and community services** (up 1.4 per cent), and **mining** (up 1.0 per cent).

Although falls were recorded in five industry groups in the September quarter 1996, they were fairly small

falls. The three largest falls came from: **education** (down 0.6 per cent), **wholesale trade and accommodation, cafes and restaurants** (both down 0.5 per cent).

The **indexes of industrial production** also indicate a gradual slow down over the first three quarters of 1996, with the rate of rise in the **index of total industrial production** decelerating from 1.5 per cent in the March quarter 1996 to only 0.5 per cent in the September quarter 1996. Both the **mining and manufacturing industries** recorded decelerating rises in the September quarter 1996, while production in the **electricity, gas and water industry** fell, following rises in the previous three quarters.

In September 1996, of the 58 **manufacturing production indicators** available, 20 showed rising production trends, 21 showed falling trends and 17 were relatively stable.

With regard to the production of some of the commodities used in buildings in October 1996:

- the production of **portland cement** rose 0.8 per cent, the fourth consecutive rise since June 1996 and 0.7 per cent higher than the previous peak in April 1996;
- the production of **ready mixed concrete** rose 1.6 per cent, continuing the rise since May 1996;
- the production of **clay bricks** (for structural purposes) continued the rise since March 1996 and rose 1.6 per cent. The production of clay bricks generally lags the approval of dwelling units. The recent rise in clay bricks production may be a reflection of increased demand following rises in residential building approvals earlier in the year.

The production of motor vehicles continued to be subdued in October 1996. The production of **cars and station wagons** showed a marginal rise in October 1996 after having been in continuous but gentle decline since March 1996. The production of **vehicles for the transport of goods and materials** fell 2.9 per cent in October 1996, the third consecutive accelerating fall since July 1996.

In constant price terms, **stocks held by private businesses** in all selected industries rose 1.6 per cent in the September quarter 1996. An industry disaggregation shows that the **wholesale trade, retail trade and other selected industries** are showing accelerating upward trends in the level of stocks held, while the **manufacturing industry** is showing a decelerating rise in the level of stocks held. Stocks held by the **mining industry** have been rising since the June quarter 1995 and the rate of rise so far in 1996 has been strong (between 4.4 per cent and 5.4 per cent per quarter).

The accelerating rises in the stocks held by the **wholesale and retail trade industries** in the recent quarters coincide with the slow down in wholesale and retail trade as well as a continued fall in company profits in these two industries. In constant price terms, the rise in wholesale trade has decelerated from a 1.1 per cent rise in the December quarter 1995 to a 0.5 per cent rise in the September quarter 1996, while the rise in constant price retail turnover has decelerated from a 1.3 per cent rise in the September quarter 1995 to a 0.2 per cent rise in the September quarter 1996. This suggests that the stocks build up in these two industries may have been somewhat involuntary.

Manufacturing sales have been decelerating since the March quarter 1996 and the rises in the level of production (as measured by both GDP(P) have been decelerating since the December quarter 1995. However, there is less evidence of involuntary stocks build-up in the manufacturing industry as the value of stocks held in constant price terms has also been decelerating since the December quarter 1995.

The value of **total building approved** rose 1.8 per cent in October 1996, following rises of 2.3 per cent per month in August and September 1996. The rise in October 1996 largely reflected a still fairly strong but decelerating rise in the **value of non-residential building approvals**. The value of total **residential building approvals** fell slightly in October 1996, after showing continuous decelerating rises from May 1996 to September 1996.

The **number of dwelling units approved** showed a different pattern to the value of residential building approved. The total number of dwelling units approved rose 0.8 per cent in October 1996, continuing the general accelerating upward trend since the 0.1 per cent rise in May 1996. The rise in the series largely reflected rises in the **number of other residential dwelling units approved**, which has been showing accelerating rises since June 1996. The **number of private sector houses approved** fell 0.3 per cent in October 1996 for the fifth consecutive month. The series has been falling generally, and has fallen over 37 per cent, since June 1994.

In terms of **livestock production**, in October 1996, **total red meat produced** reflected the slaughtering movements with a continued decline since January 1996. **Chicken meat production** rose marginally for the fifth consecutive month and has risen 7.3 per cent since the last trough in May 1996.

Wool receivals by brokers and dealers declined for the seventh consecutive month, falling 1.6 per cent in October 1996 and the estimate has fallen 13.9 per cent since the last peak in March 1996.

Labour Force and Demography

Labour Force

The size of the **labour force** has been rising slowly since March 1996 and **total employment** has been showing similar growth rates since May 1996. In November 1996, total employment rose 0.1 per cent for the third consecutive month, following rises of 0.2 per cent per month from June to August 1996. The rise in November 1996 largely reflected rises in both **female full-time and part-time employment** and **male part-time employment**. Both female full-time and part-time employment have been rising slowly for some months. In November 1996, female full-time and part-time employment rose 0.1 and 0.2 per cent respectively. Apart from falls between March and June 1995, male part-time employment has been rising since April 1993. However, the rate of rise has been decelerating generally since May 1996 and the series rose only 0.4 per cent in November 1996. **Male full-time employment** has been largely flat since January 1996.

Total unemployment has shown fairly consistent monthly rises since June 1995. The series rose 0.3 per cent in October and November 1996, slightly down from the 0.5 per cent rises in August and September 1996. The number of **full-time job seekers** has continued to rise since May 1996 and the number of **part-time job seekers** has continued to fall since June 1996. The rises in the number of **male and female full-time job seekers** have decelerated since September and August 1996 respectively. The recent falls in the number of part-time job seekers largely reflected the fairly strong falls in the number of **female part-time job seekers** since June 1996. The number of **male part-time job seekers** has been rising since January 1996 and rose 0.8 per cent in November 1996 for the third consecutive month.

In November 1996, the **unemployment rate** remained at 8.7 per cent for the second consecutive month. The series has shown a general upward trend since the 8.4 per cent recorded from May 1995 to January 1996. In November 1996, the **female unemployment rate** remained unchanged at 8.3 per cent for the fourth consecutive month while the **male unemployment rate** rose 0.1 percentage points and reached 9.0 per cent.

The **labour force participation rate** stood at 63.6 per cent in November 1996, for the fifth consecutive month. The **male participation rate** remained at 73.6 per cent in November, for the sixth consecutive month, while the **female participation rate** remained at 53.8 per cent for the fifth consecutive month.

Tourism and Migration

In September 1996, there were 354,300 **short-term visitor arrivals** to Australia, down marginally from the

figure in August 1996. This series rose from November 1995 to August 1996, but the rate of rise has been decelerating since February 1996. In original terms, the total number of overseas visitors in the nine months from January 1996 has risen 13 per cent over the number during the corresponding period in 1995. Japan remained the most important **source country for inbound visitors** to Australia for the eight months to August 1996, accounting for 21 per cent of all short-term visitors in original terms. This was followed by New Zealand (17 per cent), the United Kingdom and the United States of America (both 8 per cent), and Korea and Singapore (both 5 per cent).

In September 1996, there were 227,800 **short-term departures of Australian residents**. In original terms, the total number of short-term departures in the nine months from January 1996 has risen 9 per cent over the number during the corresponding period in 1995. New Zealand was reported as being the main destination by 15 per cent of the residents departing, followed by the United States of America and the United Kingdom (both 12 per cent), Indonesia (9 per cent) and Hong Kong (6 per cent).

In original terms, there were 7,420 **permanent arrivals** to Australia during September 1996, bringing the total number of settlers arriving during the nine months to August 1996 to 69,520. Europe and the former USSR accounting for 27 per cent of all settlers during the nine months to September 1996, the largest single source. However, 40 per cent of permanent arrivals in the nine months to September 1996 were from Asia (which consists of the regions of Southeast Asia, Northeast Asia and Southern Asia).

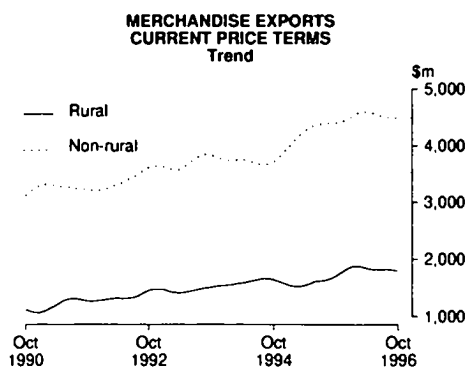
International

Balance of Payments

The September quarter 1996 **current account deficit** was \$4,421 million, down 6.2 per cent from the June quarter 1996. The series has been falling since the December quarter 1994 and the rate of fall in the September quarter 1996 was the lowest since the March quarter 1995.

In constant price terms, the **quarterly imports of consumption goods** have been rising at over 2.0 per cent per quarter in the first three quarters in 1996, despite a general slow-down in consumption expenditure in the economy. The **quarterly imports of capital goods** rose strongly between the September quarter 1993 to the June quarter 1996, roughly in line with the strong rises in total gross fixed capital expenditure observed during most of that period. However, only a marginal rise in the imports of capital goods was recorded in the September quarter 1996. The **quarterly imports of intermediate and other goods** fell slightly in the September quarter 1996, following rises in the previous three quarters.

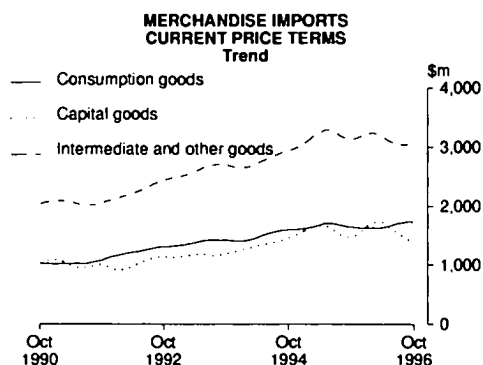
In constant price terms, **quarterly rural exports** fell marginally in the September quarter 1996, following strong rises between the September quarter 1995 and June quarter 1996. This corresponds to the strong rises in agriculture production (as measured by GDP(P)) between the June quarter 1995 and the March quarter 1996. The slow-down in agricultural **production** in the June and September quarters 1996 suggests that constant price rural **exports** may continue to remain relatively flat in the December quarter 1996. The rise in the **quarterly non-rural exports** has been decelerating since the December quarter 1995; a marginal fall was recorded in the September quarter 1996.



Source: ABS 5301.0 Monthly data

The **monthly** balance of payments statistics indicate that the **current account deficit** rose 3.8 per cent in October 1996 to stand at \$1,610 million.

The monthly **merchandise trade surplus** in current price terms was \$86 million in October 1996 and has been rising since June 1996. Current price **merchandise imports** fell 0.5 per cent (\$29 million) in October 1996. This continued the falls since February 1996, bringing imports to their lowest levels since December 1994. The graph below shows the decomposition of monthly imports in current price terms: the imports of **consumption goods** rose moderately between April 1996 and September 1996 and a marginal fall was recorded in October 1996; the imports of **capital goods** have been falling at between 1.3 to 4.3 per cent per month since March 1996; and the imports of **intermediate and other goods** rose 0.3 per cent in October 1996, the second consecutive rise, following falls from March to August 1996.



Source: ABS 5301.0 Monthly data

Currently price monthly **merchandise exports** fell marginally in October 1996. The graph below indicates that **rural exports** in current price terms fell 0.9 per cent in October 1996, the third consecutive accelerating fall. **Non-rural exports** in current price terms have been falling since April 1996, but the series fell only marginally in October 1996.

International Investment Position

Net foreign liabilities of Australian residents at 30 September 1996 totalled \$288,242 million in original terms, it rose 1.3 per cent on the position one quarter earlier. Underlying the rise in the September quarter 1996 was a 2.0 per cent rise in **foreign investment in Australia** (up \$8,918 million), partly offset by a 3.5 per cent rise in **Australian investment abroad** (up \$5,238 million).

Total net foreign debt at 30 September 1996 was \$191,194 million, up 2.3 per cent on the position one quarter earlier. This was due to **net capital transactions** of \$4,449 million, mainly reflecting foreign borrowing by the private sector, and **other changes** of \$252 million, partly offset by **exchange rate variations** of -\$373 million, due to the appreciation of the Australian dollar against other currencies. Net foreign debt by the **private sector** has been rising in the five quarters to the September quarter 1996, while net foreign debt by the **public sector** has been falling in the same period. In the September quarter 1996, public sector debt accounted for 34.0 per cent of the total net foreign debt, down from the 41.1 per cent recorded a year earlier. This fall in proportion was largely due to the effect of privatisation.

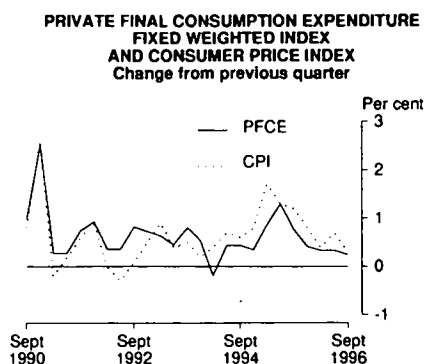
The **ratio of net foreign debt to GDP** for the year ended September 1996 was 38.8 per cent, up 0.4 percentage points on the position for the year ended June 1996, and back to the ratio recorded for the year ended March 1996.

Net investment income payable abroad during the September quarter 1996 was \$5,001 million, up 17.3 per cent on the preceding quarter. The **ratio of net investment income to exports of goods and services** for the year ending 30 September 1996 was 19.8 per cent, down 0.1 percentage points on the ratio a year earlier.

Prices

Consumer Prices

The **fixed-weighted price index for PFCE** in original terms rose 0.3 per cent in the September quarter 1996 for the third consecutive quarter, following a deceleration in the rate of rise in the second half of 1995. This is roughly in the line with the weakening price pressure observed in the consumer price index in recent quarters.



The weighted average **price index for established houses** for the eight capital cities in original terms rose 0.4 per cent in the September quarter 1996, following a 1.2 per cent rise in the June quarter 1996. It was the first consecutive quarterly rise in two years. In the September quarter 1996, rises in Darwin (up 0.9 per cent), Sydney (up 0.7 per cent), Melbourne and Brisbane (both up 0.3 per cent) outweighed falls in Hobart (down 0.8 per cent), Canberra and Perth (both down 0.2 per cent), and Adelaide (down 0.1 per cent).

Prices of **project homes** (new houses, excluding land) in original terms fell 0.2 per cent in the September quarter 1996. The series has been fairly flat since the September quarter 1995.

Producer Price Indexes

Both **manufacturing industry price indexes** rose in October 1996 in original terms:

- The **price index of materials used in manufacturing industries** rose 0.7 per cent, the first rise since January 1996. Prices for imported materials fell 0.7 per cent while prices for domestic materials rose 1.4 per cent. Higher prices for locally produced crude oil were the main contributors to the rise in the prices for domestic materials. Lower world prices resulted in price falls for imported chemical products and was the main contributor to the fall in the prices for imported materials;

- the **price index of articles produced by manufacturing industry** rose 0.2 per cent. Higher prices for refined petroleum products and bread were the main contributors to the rise. These rises were partly offset by lower prices for basic metals.

Both **building materials price indexes** showed small rises in October 1996 in original terms:

- The **price index of materials used in house building** rose 0.2 per cent. Price rises for aluminium windows and doors were the main contributors to the rise;
- the **price index of materials used in other building** rose 0.1 per cent. Price rises for structural steel and sprinklers and hydrant systems were the main contributors to the rise.

The continued rise in the value of the Australian dollar against the major trading currencies led to falls in both **foreign trade price indexes** in October 1996 in original terms:

- The **import price index** fell 0.3 per cent, largely reflecting movements in the Australian dollar;
- the **export price index** fell 0.5 per cent. Apart from price falls due to exchange rate changes, lower wheat and aluminium prices were major contributors to the fall in the index.

Financial Markets

Money Supply

Reserve Bank figures showed that the growth in money supply has slowed since late 1995 with the figures for October 1996 showing:

- **M3** rising 0.6 per cent after growth of 0.7 per cent in September 1996 and growth of 0.8 per cent from June to August 1996. The last peak growth for M3 was 1.1 per cent in both September and October 1995;
- **broad money** rising 0.6 per cent after growth of 0.7 per cent in September 1996 and growth of 0.8 per cent in July and August 1996. The last peak growth for broad money was 1.0 per cent from September to November 1995;
- the growth in **credit provided to the private sector by financial intermediaries** has been decelerating continuously from 1.2 per cent in December 1995 to 0.5 per cent in September 1996.

Secured Housing Finance

The number of dwellings financed for owner occupation rose 1.7 per cent in October 1996, the fifth consecutive rise, following four monthly falls from February to May 1996. This series has risen 22.0 per cent since the trough in April 1995. Loans refinancing accounted for 55.4 per cent of the total rise and new housing commitments accounted for the remaining 44.6 per cent.

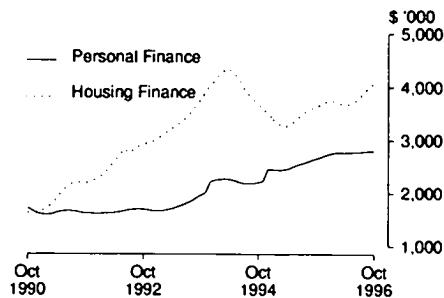
Although the number of building approvals for houses continued to fall in October 1996, the number of finance commitments for the construction of dwellings rose 2.2 per cent in October 1996, the fourth consecutive accelerating monthly rise, following a general decline since mid-1994. The number of commitments for the purchase of newly erected dwellings rose 3.4 per cent in October 1996, the third consecutive rise, following falls from February to June 1996. The number of commitments for the purchase of established dwellings (including refinancing), rose 1.5 per cent in October 1996, the sixth consecutive rise after three small falls from February to April 1996. In October 1996, loans refinancing accounted for 22.9 per cent of the total number of dwelling finance commitments, slightly down on the revised trend estimate for September of 23.0 per cent.

In October 1996, the monthly trend estimate for the value of finance commitments for owner occupied dwellings rose 1.7 per cent to \$4,080.3 million and the series has risen 11.0 per cent since the last trough in April 1996.

Personal Finance

Personal finance commitments fell 0.1 per cent to \$2,794.7 million, following small rises in the previous four months. Overall, the series has been rising generally since early 1993. The small fall in personal finance commitments between September and October 1996 reflected a 0.1 per cent fall in the commitments made under both fixed loan and revolving credit facilities.

TOTAL PERSONAL FINANCE COMMITMENTS AND
TOTAL HOUSING FINANCE COMMITMENTS
Trend



Source: ABS 5609.0, Financial Surveys Section Monthly data

Commercial Finance

In October 1996, the value of commercial finance commitments fell 0.8 per cent to \$11,882.0 million. The series has been falling since April 1996, and since July 1996 it has been falling consistently at around 1.0 per cent per month. In October 1996, the value for fixed loans fell 1.0 per cent, while the value for new revolving credit facilities fell 0.7 per cent.

1 NATIONAL ACCOUNTS

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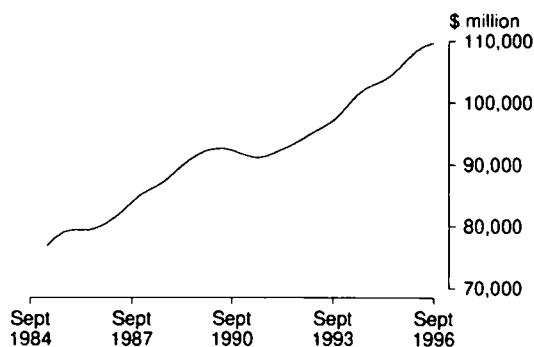
RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES
Trend



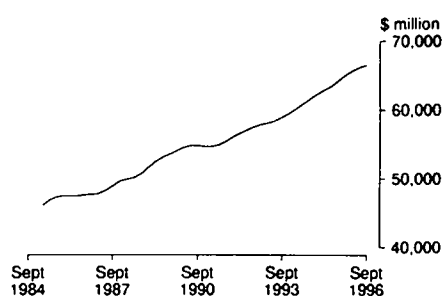
Source: ABS 5206.0 Quarterly data

TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

Period	GDP(A) average	GDP(I) income based	GDP(E) expenditure based	GDP(P) production based	Real gross domestic income	GDP(I)		Domestic final demand (a)	Gross national expenditure
						Gross non-farm product	Gross farm product		
ANNUAL (\$ MILLION)									
1989-90	368,814	370,070	366,301	370,071	370,068	356,405	13,665	367,935	372,872
1990-91	366,030	367,449	365,046	365,597	363,901	352,812	14,637	362,604	361,225
1991-92	368,415	368,721	372,480	364,047	363,045	354,913	13,808	367,141	364,952
1992-93	380,027	381,683	384,967	373,430	373,318	367,053	14,630	377,833	378,091
1993-94	396,385	400,430	400,185	388,540	389,904	385,420	15,010	390,428	391,029
1994-95	412,794	415,639	414,239	408,506	408,168	403,778	11,861	413,588	415,830
1995-96	430,270	431,509	432,495	426,806	427,065	416,875	14,634	426,962	429,578
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	3.4	3.1	3.3	3.9	3.0	2.8	9.3	3.0	3.3
1990-91	-0.8	-0.7	-0.3	-1.2	-1.7	-1.0	7.1	-1.4	-3.1
1991-92	0.7	0.3	2.0	-0.4	-0.2	0.6	-5.7	1.3	1.0
1992-93	3.2	3.5	3.4	2.6	2.8	3.4	6.0	2.9	3.6
1993-94	4.3	4.9	4.0	4.0	4.4	5.0	2.6	3.3	3.4
1994-95	4.1	3.8	3.5	5.1	4.7	4.8	-21.0	5.9	6.3
1995-96	4.2	3.8	4.4	4.5	4.6	3.2	23.4	3.2	3.3
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
September	102,200	102,879	102,696	101,024	100,494	99,778	3,101	102,331	102,558
December	103,285	104,181	103,939	101,735	102,216	101,268	2,913	103,241	104,270
March	103,382	104,273	103,451	102,421	102,625	101,432	2,841	103,529	103,917
June	104,105	104,531	104,593	103,191	102,975	101,628	2,903	104,690	105,389
1995-96									
September	105,845	106,386	106,293	104,855	104,983	102,783	3,603	105,056	105,862
December	106,719	107,199	107,044	105,915	105,756	103,636	3,563	105,719	106,162
March	108,924	109,111	109,621	108,039	108,031	105,233	3,878	108,123	108,520
June	109,004	109,184	109,685	108,143	108,618	105,457	3,727	108,352	109,388
1996-97									
September	109,852	110,466	110,446	108,643	109,815	106,698	3,768	108,449	109,708
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.7	1.8	1.6	1.6	2.0	1.1	24.1	0.3	0.4
December	0.8	0.8	0.7	1.0	0.7	0.8	-1.1	0.6	0.3
March	2.1	1.8	2.4	2.0	2.2	1.5	8.8	2.3	2.2
June	0.1	0.1	0.1	0.1	0.5	0.2	-3.9	0.2	0.8
1996-97									
September	0.8	1.2	0.7	0.5	1.1	1.2	1.1	0.1	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.2	1.1	1.2	1.3	1.3	0.8	10.7	0.7	0.7
December	1.4	1.3	1.5	1.5	1.6	1.1	8.2	1.1	1.0
March	1.2	1.1	1.3	1.1	1.4	1.1	2.6	1.1	1.2
June	0.8	0.8	0.8	0.8	1.1	0.8	0.3	0.8	1.0
1996-97									
September	0.5	0.5	0.4	0.5	1.0	0.5	0.3	0.5	0.6

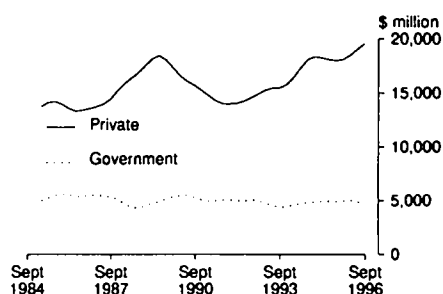
(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

FINAL CONSUMPTION EXPENDITURE
1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

GROSS FIXED CAPITAL EXPENDITURE
1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

Period	Final consumption expenditure		Gross fixed capital expenditure			Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based	
	Private	Government	Private	Public enterprises	General government					
ANNUAL (\$ MILLION)										
1987-88	199,018	58,322	62,125	11,116	8,223	611	-638	57,003	51,844	343,936
1988-89	207,901	59,548	70,931	10,997	7,939	3,810	4,352	57,813	64,210	359,081
1989-90	216,804	61,658	67,821	13,023	8,629	4,937	3,769	60,981	67,552	370,070
1990-91	218,741	63,477	60,039	11,740	8,607	-1,379	2,403	67,869	64,048	367,449
1991-92	224,983	65,313	56,665	11,467	8,713	-2,189	-3,759	73,947	66,419	368,721
1992-93	231,869	66,365	60,612	9,904	9,083	258	-3,284	78,186	71,310	381,683
1993-94	238,902	67,982	65,822	9,200	8,522	601	245	85,905	76,749	400,430
1994-95	250,213	70,520	72,844	11,108	8,903	2,242	1,400	88,803	90,394	415,639
1995-96	261,018	72,254	73,601	10,921	9,168	2,616	-986	98,140	95,223	431,509
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	4.1	3.0	13.5	-14.9	-7.8	na	na	8.6	10.2	5.2
1988-89	4.5	2.1	14.2	-1.1	-3.5			1.4	23.9	4.4
1989-90	4.3	3.5	-4.4	18.4	8.7			5.5	5.2	3.1
1990-91	0.9	3.0	-11.5	-9.9	-0.3			11.3	-5.2	-0.7
1991-92	2.9	2.9	-5.6	-2.3	1.2			9.0	3.7	0.3
1992-93	3.1	1.6	7.0	-13.6	4.2			5.7	7.4	3.5
1993-94	3.0	2.4	8.6	-7.1	-6.2			9.9	7.6	4.9
1994-95	4.7	3.7	10.7	20.7	4.5			3.4	17.8	3.8
1995-96	4.3	2.5	1.0	-1.7	3.0			10.5	5.3	3.8
CONTRIBUTION TO ANNUAL GROWTH										
1987-88	2.4	0.5	2.3	-0.6	-0.2	0.8	0.1	1.4	-1.5	5.2
1988-89	2.6	0.4	2.6	0.0	-0.1	0.9	1.5	0.2	-3.6	4.4
1989-90	2.5	0.6	-0.9	0.6	0.2	0.3	-0.2	0.9	-0.9	3.1
1990-91	0.5	0.5	-2.1	-0.3	0.0	-1.7	-0.4	1.9	0.9	-0.7
1991-92	1.7	0.5	-0.9	-0.1	0.0	-0.2	-1.7	1.7	-0.6	0.3
1992-93	1.9	0.3	1.1	-0.4	0.1	0.7	0.1	1.1	-1.3	3.5
1993-94	1.8	0.4	1.4	-0.2	-0.1	0.1	0.9	2.0	-1.4	4.9
1994-95	2.8	0.6	1.8	0.5	0.1	0.4	0.3	0.7	-3.4	3.8
1995-96	2.6	0.4	0.2	0.0	0.1	0.1	-0.6	2.2	-1.2	3.8

(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**NATIONAL
ACCOUNTS**

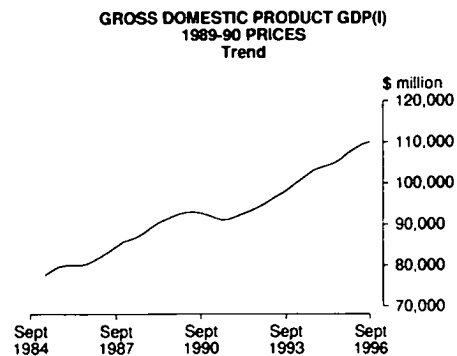
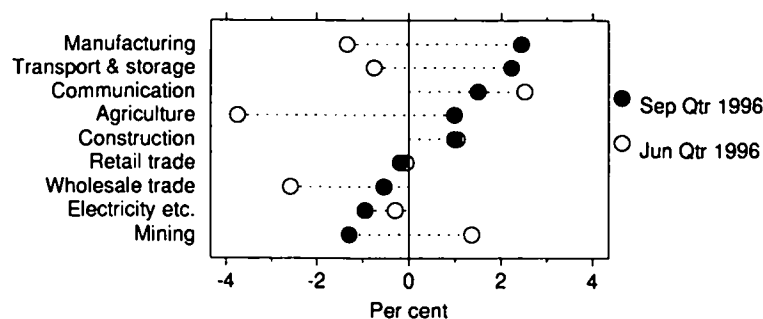


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

Period	Final consumption expenditure		Gross fixed capital expenditure			Increase in stocks	Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based
	Private	Government	Private	Public enterprises	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
September	61,920	17,334	18,053	2,807	2,217	227	183	21,894	21,756	102,879
December	62,315	17,477	18,401	2,730	2,318	1,029	242	22,173	22,504	104,181
March	62,665	17,653	18,189	2,875	2,147	388	822	22,681	23,147	104,273
June	63,569	18,093	18,128	2,652	2,248	699	-62	22,264	23,060	104,531
1995-96										
September	64,267	17,524	18,203	2,676	2,386	806	93	23,316	22,885	106,386
December	64,953	18,274	17,771	2,570	2,151	443	155	23,980	23,098	107,199
March	65,817	18,308	18,685	2,917	2,396	397	-510	25,559	24,458	109,111
June	66,241	18,100	18,984	2,742	2,285	1,036	-501	25,231	24,934	109,184
1996-97										
September	66,416	17,879	19,726	2,231	2,197	1,259	20	25,525	24,787	110,466
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
September	1.1	-3.1	0.4	0.9	6.1	na	na	4.7	-0.8	1.8
December	1.1	4.3	-2.4	-4.0	-9.8			2.8	0.9	0.8
March	1.3	0.2	5.1	13.5	11.4			6.6	5.9	1.8
June	0.6	-1.1	1.6	-6.0	-4.6			-1.3	1.9	0.1
1996-97										
September	0.3	-1.2	3.9	-18.6	-3.9			1.2	-0.6	1.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
September	3.8	1.1	0.8	-4.7	7.6	na	na	6.5	5.2	3.4
December	4.2	4.6	-3.4	-5.9	-7.2			8.1	2.6	2.9
March	5.0	3.7	2.7	1.5	11.6			12.7	5.7	4.6
June	4.2	0.0	4.7	3.4	1.6			13.3	8.1	4.5
1996-97										
September	3.3	2.0	8.4	-16.6	-7.9			9.5	8.3	3.8
CONTRIBUTION TO QUARTERLY GROWTH										
1995-96										
September	0.7	-0.5	0.1	0.0	0.1	0.1	0.1	1.0	0.2	1.8
December	0.6	0.7	-0.4	-0.1	-0.2	-0.3	0.1	0.6	-0.2	0.8
March	0.8	0.0	0.8	0.3	0.2	0.0	-0.6	1.4	-1.2	1.8
June	0.4	-0.2	0.3	-0.2	-0.1	0.6	0.0	-0.3	-0.4	0.1
1996-97										
September	0.2	-0.2	0.7	-0.5	-0.1	0.2	0.5	0.3	0.1	1.2

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



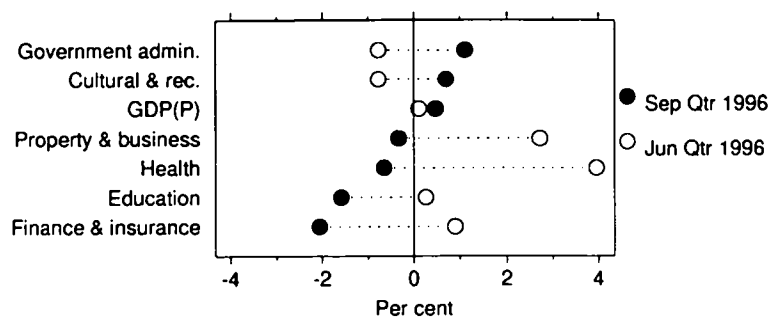
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage	Com- munication services
				supply						
ANNUAL (\$ MILLION)										
1987-88	13,663	14,180	53,590	11,109	24,076	34,021	25,086	6,238	18,081	7,061
1988-89	13,682	14,650	56,448	11,627	26,506	37,661	26,293	6,617	19,152	7,652
1989-90	14,820	15,829	56,370	12,214	27,067	38,311	27,308	6,935	19,450	8,504
1990-91	15,881	16,504	55,088	12,476	25,316	34,549	26,600	6,820	19,609	8,961
1991-92	15,099	16,771	53,526	12,617	22,959	33,851	27,674	6,906	20,393	9,594
1992-93	15,934	16,940	54,289	12,847	23,847	34,012	28,014	6,852	20,627	10,878
1993-94	16,258	17,194	57,011	13,098	25,433	36,447	28,623	7,268	22,040	11,959
1994-95	13,126	18,026	60,254	13,451	27,031	40,693	29,960	7,892	23,735	13,467
1995-96	15,868	18,879	61,227	13,478	27,274	43,767	31,097	8,149	25,009	15,270
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	-4.3	13.6	6.8	5.1	7.7	7.7	3.2	7.1	6.4	8.7
1988-89	0.1	3.3	5.3	4.7	10.1	10.7	4.8	6.1	5.9	8.4
1989-90	8.3	8.0	-0.1	5.0	2.1	1.7	3.9	4.8	1.6	11.1
1990-91	7.2	4.3	-2.3	2.1	-6.5	-9.8	-2.6	-1.7	0.8	5.4
1991-92	-4.9	1.6	-2.8	1.1	-9.3	-2.0	4.0	1.3	4.0	7.1
1992-93	5.5	1.0	1.4	1.8	3.9	0.5	1.2	-0.8	1.1	13.4
1993-94	2.0	1.5	5.0	2.0	6.7	7.2	2.2	6.1	6.9	9.9
1994-95	-19.3	4.8	5.7	2.7	6.3	11.6	4.7	8.6	7.7	12.6
1995-96	20.9	4.7	1.6	0.2	0.9	7.6	3.8	3.3	5.4	13.4
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
September	3,418	4,493	15,136	3,341	6,709	9,779	7,374	1,953	5,839	3,200
December	3,228	4,476	15,193	3,399	6,817	10,033	7,454	1,958	5,949	3,274
March	3,161	4,539	15,088	3,347	6,732	10,317	7,487	1,976	5,944	3,430
June	3,216	4,520	14,830	3,367	6,747	10,581	7,637	2,007	5,985	3,567
1995-96										
September	3,917	4,617	14,901	3,364	6,882	10,484	7,653	2,026	6,118	3,653
December	3,869	4,557	15,301	3,339	6,955	10,818	7,700	2,027	6,203	3,713
March	4,188	4,824	15,630	3,397	6,689	11,394	7,861	2,049	6,358	3,905
June	4,031	4,890	15,420	3,387	6,759	11,100	7,856	2,048	6,310	4,003
1996-97										
September	4,071	4,827	15,796	3,355	6,825	11,041	7,841	2,011	6,450	4,063
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
September	21.8	2.1	0.5	-0.1	2.0	-0.9	0.2	0.9	2.2	2.4
December	-1.2	-1.3	2.7	-0.7	1.1	3.2	0.6	0.0	1.4	1.6
March	8.2	5.9	2.2	1.7	-3.8	5.3	2.1	1.1	2.5	5.2
June	-3.7	1.4	-1.3	-0.3	1.0	-2.6	-0.1	0.0	-0.8	2.5
1996-97										
September	1.0	-1.3	2.4	-0.9	1.0	-0.5	-0.2	-1.8	2.2	1.5

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



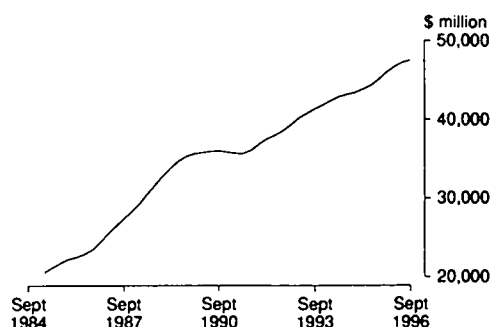
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

Period	Finance and insurance	Property and business services	Government administration and defence	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Import duties	Less: imputed bank service charge	GDP(P) production based	
	ANNUAL (\$ MILLION)										
1987-88	17,371	27,328	12,479	14,896	16,852	6,762	5,478	32,276	2,986	7,582	335,951
1988-89	19,193	27,931	13,117	15,385	18,160	7,050	5,892	33,443	3,827	8,036	356,250
1989-90	19,983	30,512	13,090	16,448	18,559	7,205	6,314	34,686	3,952	7,486	370,071
1990-91	19,060	30,115	13,449	16,402	19,371	7,301	6,305	35,732	3,799	7,741	365,597
1991-92	17,735	29,505	14,231	16,762	20,275	7,471	6,271	36,687	3,905	8,185	364,047
1992-93	16,719	31,601	14,294	18,112	20,497	7,585	6,433	37,792	4,262	8,105	373,430
1993-94	16,489	31,505	14,688	18,950	20,891	7,843	6,420	39,058	4,527	7,162	388,540
1994-95	16,763	33,698	15,226	19,153	22,042	8,393	6,829	40,470	5,314	7,017	408,506
1995-96	17,373	34,949	15,484	19,719	23,614	8,545	7,178	41,906	5,438	7,418	426,806
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1987-88	7.6	9.2	5.1	2.7	6.1	4.2	3.5	3.0	10.7	6.8	5.9
1988-89	10.5	2.2	5.1	3.3	7.8	4.3	7.6	3.6	28.2	6.0	6.0
1989-90	4.1	9.2	-0.2	6.9	2.2	2.2	7.2	3.7	3.3	-6.8	3.9
1990-91	-4.6	-1.3	2.7	-0.3	4.4	1.3	-0.1	3.0	-3.9	3.4	-1.2
1991-92	-7.0	-2.0	5.8	2.2	4.7	2.3	-0.5	2.7	2.8	5.7	-0.4
1992-93	-5.7	7.1	0.4	8.1	1.1	1.5	2.6	3.0	9.1	-1.0	2.6
1993-94	-1.4	-0.3	2.8	4.6	1.9	3.4	-0.2	3.3	6.2	-11.6	4.0
1994-95	1.7	7.0	3.7	1.1	5.5	7.0	6.4	3.6	17.4	-2.0	5.1
1995-96	3.6	3.7	1.7	3.0	7.1	1.8	5.1	3.5	2.3	5.7	4.5
SEASONALLY ADJUSTED (\$ MILLION)											
1994-95											
September	4,127	8,308	3,886	4,694	5,467	2,102	1,652	9,983	1,277	1,714	101,024
December	4,116	8,364	3,717	4,753	5,506	2,100	1,688	10,073	1,348	1,711	101,735
March	4,217	8,496	3,789	4,814	5,511	2,091	1,736	10,162	1,354	1,770	102,421
June	4,289	8,552	3,834	4,891	5,558	2,099	1,753	10,243	1,339	1,824	103,191
1995-96											
September	4,331	8,678	3,832	4,974	5,723	2,120	1,756	10,342	1,355	1,871	104,855
December	4,316	8,681	3,881	4,930	5,842	2,106	1,780	10,432	1,317	1,852	105,915
March	4,328	8,687	3,899	4,894	5,905	2,168	1,828	10,520	1,361	1,846	108,039
June	4,367	8,922	3,869	4,906	6,138	2,151	1,815	10,609	1,411	1,849	108,143
1996-97											
September	4,277	8,893	3,912	4,828	6,098	2,166	1,816	10,682	1,452	1,761	108,643
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
September	1.0	1.5	-0.1	1.7	3.0	1.0	0.2	1.0	1.2	2.6	1.6
December	-0.3	0.0	1.3	-0.9	2.1	-0.7	1.4	0.9	-2.8	-1.0	1.0
March	0.3	0.1	0.5	-0.7	1.1	2.9	2.7	0.8	3.3	-0.3	2.0
June	0.9	2.7	-0.8	0.2	3.9	-0.8	-0.7	0.8	3.7	0.2	0.1
1996-97											
September	-2.1	-0.3	1.1	-1.6	-0.7	0.7	0.1	0.7	2.9	-4.8	0.5

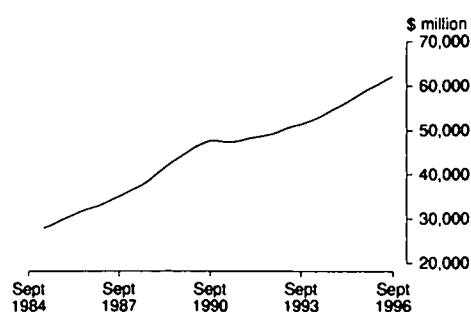
Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TOTAL GROSS OPERATING SURPLUS
Trend



Source: ABS 5206.0 Quarterly data

WAGES, SALARIES AND SUPPLEMENTS
Trend



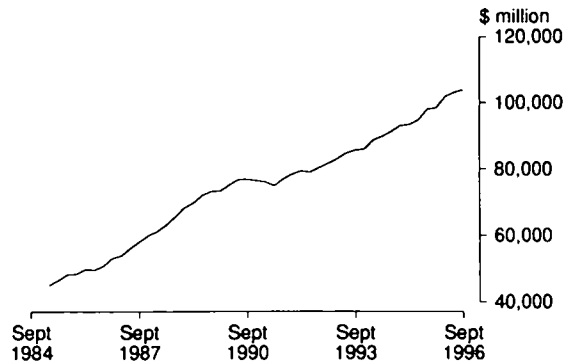
Source: ABS 5206.0 Quarterly data

TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

Period	Wages salaries and supplements	Gross operating surplus				GDP at factor cost	Indirect taxes less subsidies	GDP(I) Income based
		Private trading enterprises	Public trading enterprises	General government (a)	Financial enterprises			
ANNUAL (\$ MILLION)								
1987-88	145,945	101,880	13,453	5,785	-5,691	261,372	37,023	298,395
1988-89	163,780	118,343	14,857	6,120	-5,237	297,863	41,205	339,068
1989-90	182,417	128,559	14,942	6,586	-6,891	325,613	44,457	370,070
1990-91	190,002	126,518	16,798	6,983	-5,985	334,316	44,648	378,964
1991-92	193,832	129,415	18,602	7,224	-6,215	342,858	44,306	387,164
1992-93	200,766	136,907	19,084	7,423	-4,152	360,028	45,736	405,764
1993-94	210,955	144,512	19,899	7,587	-3,533	379,420	51,004	430,424
1994-95	223,960	150,910	20,909	7,762	-4,462	399,079	56,445	455,524
1995-96	240,062	162,467	19,857	7,938	-4,659	425,665	60,511	486,176
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.8	14.8	24.2	5.3	0.7	12.5	16.9	13.0
1988-89	12.2	16.2	10.4	5.8	-8.0	14.0	11.3	13.6
1989-90	11.4	8.6	0.6	7.6	31.6	9.3	7.9	9.1
1990-91	4.2	-1.6	12.4	6.0	-13.1	2.7	0.4	2.4
1991-92	2.0	2.3	10.7	3.5	3.8	2.6	-0.8	2.2
1992-93	3.6	5.8	2.6	2.8	-33.2	5.0	3.2	4.8
1993-94	5.1	5.6	4.3	2.2	-14.9	5.4	11.5	6.1
1994-95	6.2	4.4	5.1	2.3	26.3	5.2	10.7	5.8
1995-96	7.2	7.7	-5.0	2.3	4.4	6.7	7.2	6.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
September	54,491	37,733	4,793	1,924	-1,055	97,886	13,841	111,727
December	55,338	37,712	5,289	1,936	-1,090	99,185	14,164	113,349
March	56,702	37,325	5,452	1,946	-1,189	100,236	14,152	114,388
June	57,348	38,167	5,442	1,956	-1,162	101,751	14,278	116,029
1995-96								
September	58,566	39,753	4,972	1,967	-1,075	104,183	14,757	118,940
December	59,813	39,676	4,932	1,979	-1,158	105,242	15,035	120,277
March	60,358	41,411	4,989	1,989	-1,188	107,559	15,409	122,968
June	61,141	41,931	4,953	2,003	-1,190	108,838	15,304	124,142
1996-97								
September	62,686	41,331	4,880	2,013	-1,204	109,706	15,452	125,158
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	2.1	4.2	-8.6	0.6	-7.5	2.4	3.4	2.5
December	2.1	-0.2	-0.8	0.6	7.7	1.0	1.9	1.1
March	0.9	4.4	1.2	0.5	2.6	2.2	2.5	2.2
June	1.3	1.3	-0.7	0.7	0.2	1.2	-0.7	1.0
1996-97								
September	2.5	-1.4	-1.5	0.5	1.2	0.8	1.0	0.8

(a) Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME
Seasonally adjusted

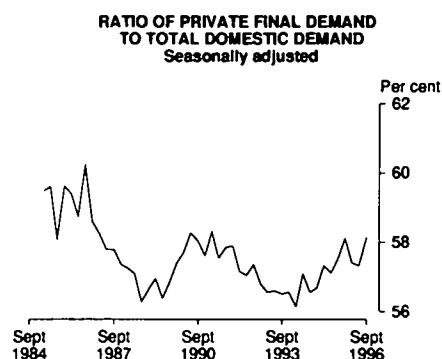


Source: ABS 5206.0 Quarterly data

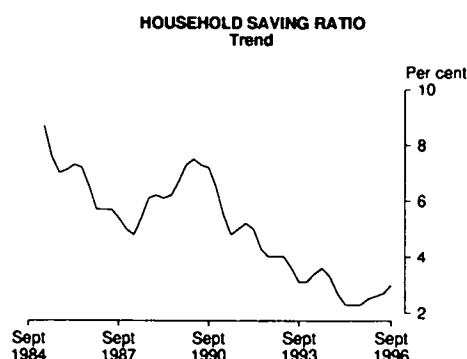
TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

Period	Wages salaries and supple- ments	Net operating surplus	Net income paid overseas	Indirect taxes less subsidies	Unreq- uited transfers to overseas	National dispo- sable income (a)	Final consump- tion expend- iture	Saving
ANNUAL (\$ MILLION)								
1987-88	145,945	68,690	10,262	37,023	-1,633	243,029	227,486	15,543
1988-89	163,780	82,711	13,596	41,205	-2,173	276,273	252,072	24,201
1989-90	182,417	87,200	17,401	44,457	-2,290	298,963	278,462	20,501
1990-91	190,002	86,011	17,621	44,648	-2,373	305,413	296,673	8,740
1991-92	193,832	89,190	15,489	44,306	-2,185	314,024	313,883	141
1992-93	200,766	96,473	13,627	45,736	-662	330,010	328,970	1,040
1993-94	210,955	103,344	13,665	51,004	-178	351,816	343,923	7,893
1994-95	223,960	108,461	16,017	56,445	-524	373,373	364,223	9,150
1995-96	240,062	116,988	16,769	60,511	-1,209	402,001	387,608	14,393
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
September	54,491	26,888	3,718	13,841	-27	91,529	89,517	2,012
December	55,338	27,245	3,771	14,164	-194	93,170	89,945	3,225
March	56,702	26,824	4,201	14,152	-168	93,645	91,312	2,333
June	57,348	27,564	4,365	14,278	-141	94,966	93,518	1,448
1995-96								
September	58,566	28,649	3,986	14,757	-222	98,208	94,608	3,600
December	59,813	28,339	4,813	15,035	-242	98,616	96,624	1,992
March	60,358	29,987	4,153	15,409	-426	102,027	97,895	4,132
June	61,141	30,354	3,857	15,304	-301	103,243	98,474	4,769
1996-97								
September	62,686	29,572	4,209	15,452	-434	103,935	99,085	4,850

(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments, Australia (5302.0).



Source: ABS 5206.0 Quarterly data



Source: ABS 5206.0 Quarterly data

TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)					Indexes of hours worked and labour productivity (1989-90 = 100.0) (d)			
	Private final demand to total domestic demand	Private non-farm stocks to sales (a)	Household saving ratio	Corporate gross operating surplus to GNFP/c (b)	Interest paid to household disposable income (e)	Non-farm wages salaries and supplements to GNFP/c (b)	GDP(A) average per hour worked	GDP(P) production based per hour worked (c)	Market sector gross product per hour worked (c)
ANNUAL									
1987-88	77.1	104.1	5.5	15.7	7.0	57.4	100.2	98.3	97.6
1988-89	78.0	101.8	6.2	16.1	7.8	56.6	100.6	100.2	100.2
1989-90	77.4	100.8	6.7	15.7	8.9	57.5	100.0	100.0	100.0
1990-91	76.9	100.6	5.7	14.8	8.3	57.8	100.6	100.2	100.5
1991-92	76.7	96.5	4.9	14.8	6.7	57.5	103.8	102.3	103.5
1992-93	77.4	92.2	4.2	15.7	6.1	56.8	106.4	104.2	104.9
1993-94	78.0	90.0	3.8	16.5	5.4	56.7	108.6	106.1	108.1
1994-95	78.1	88.3	2.3	16.5	6.4	56.9	108.3	106.9	109.2
1995-96	78.4	88.0	2.5	16.6	7.0	57.6	110.3	109.0	113.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1994-95									
September	78.2	88.0	2.2	17.2	5.6	56.5	108.9	107.1	109.3
December	78.2	88.2	3.2	16.6	6.2	56.7	108.8	107.2	109.4
March	78.1	88.3	2.6	16.0	6.8	57.3	108.6	107.2	109.9
June	78.0	88.9	1.5	16.4	6.9	57.1	108.2	107.0	110.2
1995-96									
September	78.5	87.9	3.1	16.5	6.9	57.5	108.6	107.4	111.6
December	78.2	89.6	2.4	16.1	7.0	58.1	109.7	108.6	113.6
March	78.2	86.5	2.3	17.0	7.0	57.4	111.2	109.9	115.3
June	78.7	88.1	3.0	17.1	6.9	57.3	112.2	111.0	116.4
1996-97									
September	79.4	89.9	2.9	16.6	6.7	58.1	113.1	111.8	116.8

(a) : Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks. (b) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFP/c = Gross non-farm product at factor cost. (c) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. (d) : Trend data used instead of seasonally adjusted. (e) : Interest paid component contains original data. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)

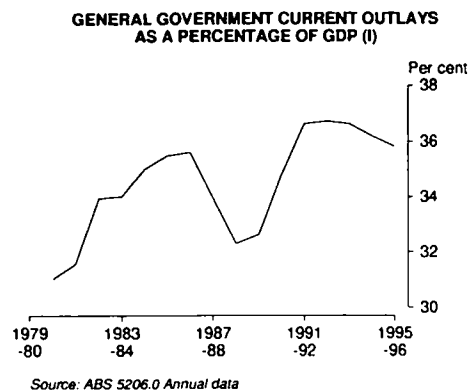
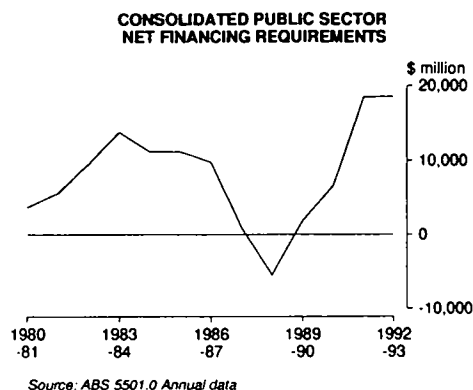


TABLE 1.7. CONSOLIDATED PUBLIC SECTOR NET FINANCING REQUIREMENTS AND FINANCING TRANSACTIONS (a)

Period	Net financing requirements			Financing transactions (c)			
	General government		Public trading enterprises	Total (b)	Net borrowings	Other financing	
	Commonwealth	State and local					Total
ANNUAL (\$ MILLION)							
1987-88	-2,286	1,900	-406	1,376	954	2,146	3,205
1988-89	-6,100	925	-5,202	-159	-5,436	177	-377
1989-90	-7,723	2,952	-4,703	6,610	1,887	-1,757	8,939
1990-91	-992	4,011	2,974	3,937	6,676	1,101	888
1991-92	10,600	8,230	18,809	-374	18,533	21,687	2,997
1992-93	15,853	4,672	20,186	-1,787	18,570	26,322	-5,342

(a) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. (b) : Total net financing requirements can vary from the sum components due to differences in the timing of the recording of payments and receipts, and unresolved errors and omissions in inter-sector transactions. (c) : The sum of the financing transactions components exceeds the net financing requirements as it includes net advances and increases in provisions. Source: *Government Financial Statistics, Australia* (5512.0) and *Public Finance Section ABS*

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

Period	General government									Net financing requirement (b)		
	Current outlays		Total outlays (a)			Revenue (a)				General government	Total	
	Final consumption expenditure	Total	Capital outlays	Commonwealth	State and local	Total	Taxes, fees and fines	Total				
								Commonwealth	State and local			
ANNUAL												
1987-88	17.6	34.0	2.9	26.8	16.3	36.9	31.8	27.4	13.9	35.1	-0.1	0.3
1988-89	16.7	32.3	2.7	24.7	14.9	35.0	31.4	26.3	13.5	34.7	-1.5	-1.6
1989-90	16.7	32.6	2.7	24.1	15.0	35.4	31.3	26.0	13.3	34.8	-1.3	0.5
1990-91	17.6	34.8	2.8	25.7	16.9	37.6	31.6	26.1	13.3	35.3	0.8	1.8
1991-92	18.5	36.6	3.6	27.0	21.2	40.3	30.0	24.3	13.0	33.7	4.9	4.8
1992-93	18.4	36.7	2.6	27.4	21.4	39.4	29.4	23.6	12.8	32.8	5.0	4.6
1993-94	18.0	36.6	na	na	na	na	29.6	23.6	13.3	33.3	na	2.6
1994-95	17.6	36.2					30.8	24.4	13.7	34.1		na
1995-96	17.2	35.8					31.5	25.2	13.7	35.0		

(a) : Commonwealth government outlays and state and local government revenue include grants by the Commonwealth to the States. (b) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. Source: *Government Financial Statistics, Australia* (5512.0) and *Australian National Accounts, National Income, Expenditure and Product* (5206.0).

2 INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5301.0)

Balance of Payments, Australia (5302.0)

International Investment Position, Australia (5306.0)

**INTERNATIONAL
ACCOUNTS**

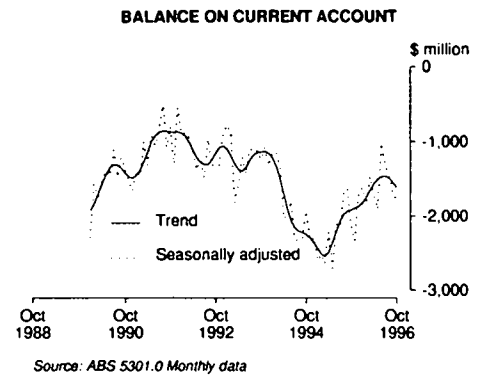
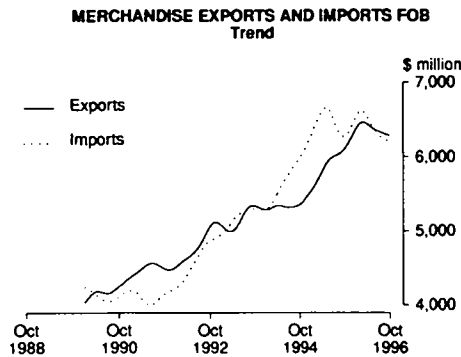
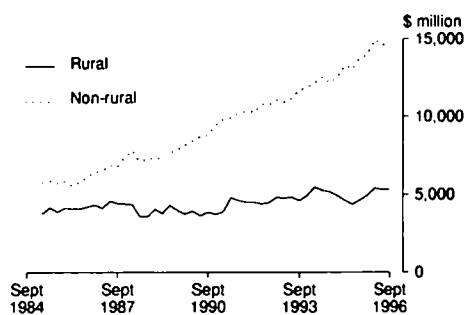


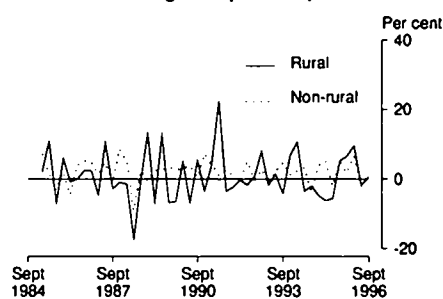
TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)

Period	Merchandise exports fob	Merchandise imports fob	Balance on merchandise trade	Net services	Balance on goods and services	Net income	Unrequited net transfers	Balance on current account
ANNUAL								
1987-88	41,515	-40,386	1,129	-2,450	-1,321	-10,528	1,633	-10,219
1988-89	43,894	-47,012	-3,118	-2,676	-5,794	-13,563	2,173	-17,184
1989-90	48,564	-50,992	-2,428	-4,139	-6,567	-17,180	2,290	-21,460
1990-91	52,155	-49,244	2,911	-2,553	358	-18,060	2,373	-15,329
1991-92	54,874	-51,077	3,797	-1,899	1,898	-15,655	2,185	-11,572
1992-93	60,022	-59,431	591	-2,188	-1,597	-13,943	662	-14,878
1993-94	63,822	-64,411	-589	-960	-1,549	-15,256	178	-16,627
1994-95	66,446	-74,715	-8,269	-1,377	-9,646	-18,978	524	-28,100
1995-96	75,305	-77,094	-1,789	93	-1,696	-20,448	1,209	-20,935
QUARTERLY — SEASONALLY ADJUSTED (a)								
1994-95								
September	15,728	-17,775	-2,047	-312	-2,359	-4,691	27	-7,023
December	16,204	-18,271	-2,067	-324	-2,391	-4,677	194	-6,874
March	17,173	-19,032	-1,859	-370	-2,229	-5,474	168	-7,535
June	17,522	-19,758	-2,236	-361	-2,597	-4,152	141	-6,608
1995-96								
September	18,246	-19,204	-958	-96	-1,054	-4,735	222	-5,567
December	18,335	-18,857	-522	-81	-603	-5,981	242	-6,342
March	19,694	-19,708	-14	36	22	-5,272	426	-4,824
June	18,915	-19,408	-493	225	-268	-4,483	301	-4,450
1996-97								
September	18,767	-18,855	-88	180	92	-5,270	434	-4,744
MONTHLY — SEASONALLY ADJUSTED								
1995-96								
August	6,163	-6,316	-153	-58	-211	-1,553	83	-1,681
September	6,050	-6,072	-22	-75	-97	-1,594	65	-1,626
October	5,995	-6,078	-83	-37	-120	-2,094	89	-2,125
November	5,871	-6,298	-427	-20	-447	-1,956	70	-2,333
December	6,444	-6,473	-29	40	11	-1,794	70	-1,713
January	6,583	-6,717	-134	18	-116	-1,643	150	-1,609
February	6,417	-6,736	-319	80	-239	-1,804	208	-1,835
March	6,420	-6,305	115	24	139	-1,679	78	-1,462
April	6,501	-6,681	-180	25	-155	-1,647	90	-1,712
May	6,230	-6,579	-349	-41	-390	-1,582	62	-1,910
June	6,489	-6,320	169	110	279	-1,417	122	-1,016
1996-97								
July	6,254	-6,138	116	184	300	-1,857	242	-1,315
August	6,410	-6,214	196	-21	175	-1,748	103	-1,470
September	6,227	-6,242	-15	-11	-26	-1,759	95	-1,690
October	6,302	-6,323	-21	12	-9	-1,910	131	-1,788

(a) : Quarterly seasonally adjusted estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly seasonally adjusted estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to (1) data revisions to the original monthly data not feeding into the monthly original series, and hence the quarterly seasonally adjusted series, until the next quarterly release of *Balance of Payments, Australia* (5302.0); and (2) differences arising from the seasonal adjustment process, which are explained in *Seasonal Adjustment of Australia's Monthly Balance of Payments Statistics* (5359.0). Source: *Balance of Payments, Australia* (5301.0) and (5302.0).

COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED

Source: ABS 5302.0 Quarterly data

COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter

Source: ABS 5302.0

TABLE 2.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND
AVERAGE 1989-90 PRICES (\$ MILLION)

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Consumption goods	Merchandise imports fob (a)			Services debits	Total imports of goods and services
	Rural	Non-rural	Total				Capital goods	Intermediate and other goods	Total		
ANNUAL AT CURRENT PRICES											
1987-88	15,341	26,174	41,515	10,168	51,683	9,381	9,083	21,922	40,386	12,620	53,006
1988-89	16,069	27,825	43,894	11,555	55,449	11,464	11,540	24,008	47,012	14,233	61,245
1989-90	15,344	33,220	48,564	12,417	60,981	12,178	13,077	25,737	50,992	16,560	67,552
1990-91	14,022	38,133	52,155	14,102	66,257	12,305	12,317	24,622	49,244	16,657	65,901
1991-92	15,603	39,271	54,874	15,085	69,959	13,669	11,897	25,511	51,077	16,984	68,061
1992-93	17,080	42,942	60,022	16,374	76,396	15,926	13,655	29,850	59,431	18,562	77,993
1993-94	18,445	45,377	63,822	18,539	82,361	17,233	14,843	32,335	64,411	19,499	83,910
1994-95	19,045	47,401	66,446	20,056	86,502	19,418	18,541	36,756	74,715	21,433	96,148
1995-96	21,290	54,015	75,305	22,517	97,822	19,863	19,171	38,060	77,094	22,424	99,518
SEASONALLY ADJUSTED AT CURRENT PRICES											
1994-95											
September	4,803	10,925	15,728	4,835	20,563	4,710	4,358	8,707	17,775	5,147	22,922
December	4,872	11,332	16,204	4,853	21,057	4,789	4,693	8,789	18,271	5,177	23,448
March	4,737	12,436	17,173	5,101	22,274	4,927	4,612	9,493	19,032	5,471	24,503
June	4,705	12,817	17,522	5,298	22,820	5,026	4,902	9,830	19,758	5,659	25,417
1995-96											
September	4,920	13,326	18,246	5,442	23,688	5,085	4,587	9,532	19,204	5,538	24,742
December	5,180	13,155	18,335	5,487	23,822	4,896	4,609	9,352	18,857	5,568	24,425
March	5,611	14,083	19,694	5,764	25,458	4,871	5,044	9,793	19,708	5,728	25,436
June	5,365	13,550	18,915	5,849	24,764	5,014	4,979	9,415	19,408	5,624	25,032
1996-97											
September	5,390	13,377	18,767	5,958	24,725	5,276	4,489	9,090	18,855	5,778	24,633
ANNUAL AT AVERAGE 1989-90 PRICES											
1987-88	16,759	29,146	45,905	11,098	57,003	9,032	8,385	21,590	39,007	12,837	51,844
1988-89	15,925	29,671	45,596	12,217	57,813	11,846	11,797	25,270	48,913	15,297	64,210
1989-90	15,344	33,220	48,564	12,417	60,981	12,177	13,078	25,736	50,993	16,560	67,552
1990-91	16,439	38,051	54,490	13,379	67,869	12,046	12,273	24,160	48,479	15,569	64,048
1991-92	18,158	41,647	59,805	14,142	73,947	12,869	11,890	25,969	50,728	15,691	66,419
1992-93	18,960	44,041	63,001	15,185	78,186	13,735	12,713	28,797	55,245	16,065	71,310
1993-94	20,365	48,360	68,725	17,180	85,905	14,371	14,127	31,488	59,986	16,763	76,749
1994-95	19,088	51,040	70,128	18,675	88,803	16,448	19,074	36,378	71,900	18,494	90,394
1995-96	20,501	57,150	77,651	20,489	98,140	16,873	21,872	37,520	76,265	18,958	95,223
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES											
1994-95											
September	5,200	12,146	17,346	4,548	21,894	4,001	4,428	8,772	17,201	4,555	21,756
December	4,958	12,641	17,599	4,574	22,173	4,123	4,757	8,983	17,863	4,641	22,504
March	4,651	13,291	17,942	4,739	22,681	4,227	4,820	9,390	18,437	4,710	23,147
June	4,398	13,042	17,440	4,824	22,264	4,120	5,067	9,265	18,452	4,608	23,060
1995-96											
September	4,635	13,726	18,361	4,955	23,316	4,212	4,994	9,107	18,313	4,572	22,885
December	4,939	13,988	18,927	5,053	23,980	4,128	5,088	9,177	18,393	4,705	23,098
March	5,420	14,938	20,358	5,201	25,559	4,179	5,792	9,685	19,656	4,802	24,458
June	5,328	14,615	19,943	5,288	25,231	4,381	6,051	9,590	20,022	4,912	24,934
1996-97											
September	5,368	14,782	20,150	5,375	25,525	4,600	5,742	9,473	19,815	4,972	24,787

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

INTERNATIONAL
ACCOUNTS

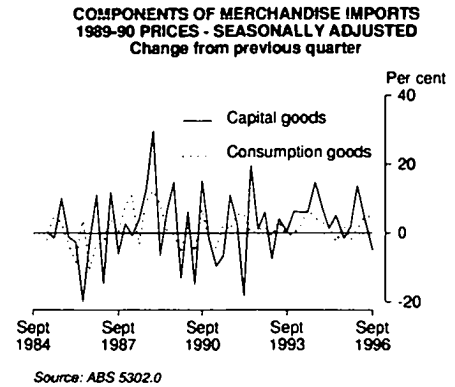
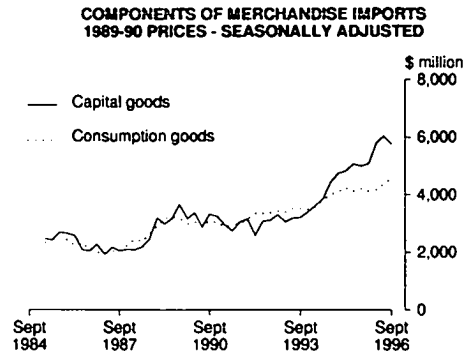


TABLE 2.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND AVERAGE 1989-90 PRICES — continued

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT CURRENT PRICES											
1987-88	16.3	14.6	15.2	26.4	17.2	11.5	-3.2	13.3	8.7	14.3	10.0
1988-89	4.7	6.3	5.7	13.6	7.3	22.2	27.1	9.5	16.4	12.8	15.5
1989-90	-4.5	19.4	10.6	7.5	10.0	6.2	13.3	7.2	8.5	16.3	10.3
1990-91	-8.6	14.8	7.4	13.6	8.7	1.0	-5.8	-4.3	-3.4	0.6	-2.4
1991-92	11.3	3.0	5.2	7.0	5.6	11.1	-3.4	3.6	-3.7	2.0	3.3
1992-93	9.5	9.3	9.4	8.5	9.2	16.5	14.8	17.0	16.4	9.3	14.6
1993-94	8.0	5.7	6.3	13.2	7.8	8.2	8.7	8.3	8.4	5.0	7.6
1994-95	3.3	4.5	4.1	8.2	5.0	12.7	24.9	13.7	16.0	9.9	14.6
1995-96	11.8	14.0	13.3	12.3	13.1	2.3	3.4	3.5	3.2	4.6	3.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT CURRENT PRICES											
1995-96											
September	4.6	4.0	4.1	2.7	3.8	1.2	-6.4	-3.0	-2.8	-2.1	-2.7
December	5.3	-1.3	0.5	0.8	0.6	-3.7	0.5	-1.9	-1.8	0.5	-1.3
March	8.3	7.1	7.4	5.0	6.9	-0.5	9.4	4.7	4.5	2.9	4.1
June	-4.4	-3.8	-4.0	1.5	-2.7	2.9	-1.3	-3.9	-1.5	-1.8	-1.6
1996-97											
September	0.5	-1.3	-0.8	1.9	-0.2	5.2	-9.8	-3.5	-2.8	2.7	-1.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT AVERAGE 1989-90 PRICES											
1987-88	-2.9	11.9	6.0	21.0	8.6	11.7	-0.3	12.1	9.1	13.8	10.2
1988-89	-5.0	1.8	-0.7	10.1	1.4	31.2	40.7	17.0	25.4	19.2	23.9
1989-90	-3.6	12.0	6.5	1.6	5.5	2.8	10.9	1.8	4.3	8.3	5.2
1990-91	7.1	14.5	12.2	7.7	11.3	-1.1	-6.2	-6.1	-4.9	-6.0	-5.2
1991-92	10.5	9.5	9.8	5.7	9.0	6.8	-3.1	7.5	4.6	0.8	3.7
1992-93	4.4	5.7	5.3	7.4	5.7	6.7	6.9	10.9	8.9	2.4	7.4
1993-94	7.4	9.8	9.1	13.1	9.9	4.6	11.1	9.3	8.6	4.3	7.6
1994-95	-6.3	5.5	2.0	8.7	3.4	14.5	35.0	15.5	19.9	10.3	17.8
1995-96	7.4	12.0	10.7	9.7	10.5	2.6	14.7	3.1	6.1	2.5	5.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT AVERAGE 1989-90 PRICES											
1995-96											
September	5.4	5.2	5.3	2.7	4.7	2.2	-1.4	-1.7	-0.8	-0.8	-0.8
December	6.6	1.9	3.1	2.0	2.8	-2.0	1.9	0.8	0.4	2.9	0.9
March	9.7	6.8	7.6	2.9	6.6	1.2	13.8	5.5	6.9	2.1	5.9
June	-1.7	-2.2	-2.0	1.7	-1.3	4.8	4.5	-1.0	1.9	2.3	1.9
1996-97											
September	0.8	1.1	1.0	1.6	1.2	5.0	-5.1	-1.2	-1.0	1.2	-0.6

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 2.3. MERCHANDISE EXPORTS BY COMMODITY GROUP

INTERNATIONAL
ACCOUNTS

Period	Rural					Manufacturing				Total manufacturing
	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar and preparations and honey	Wool and sheepskins	Other rural	Total rural	Machinery	Transport equipment	Manufactures nec	
ORIGINAL (\$ MILLION)										
1987-88	2,557	2,298	701	5,806	3,979	15,341	1,836	1,022	3,006	5,864
1988-89	2,270	2,828	934	5,984	4,053	16,069	1,917	912	3,299	6,128
1989-90	2,936	3,288	1,104	3,753	4,263	15,344	2,468	1,178	4,061	7,707
1990-91	3,173	2,436	948	2,887	4,578	14,022	3,123	1,907	4,355	9,385
1991-92	3,434	2,352	747	3,829	5,241	15,603	3,471	1,655	5,268	10,394
1992-93	3,750	2,954	1,072	3,367	5,937	17,080	4,344	2,022	6,026	12,392
1993-94	4,043	3,205	1,315	3,369	6,513	18,445	5,293	2,087	6,966	14,346
1994-95	3,654	2,523	1,730	4,216	6,922	19,045	6,035	2,047	7,907	15,989
1995-96	3,290	4,926	1,711	3,606	7,757	21,290	7,131	2,490	8,740	18,361
1995-96										
August	265	180	240	223	652	1,560	556	206	768	1,530
September	293	194	249	287	619	1,642	618	205	780	1,603
October	305	223	244	327	601	1,700	576	214	704	1,494
November	308	282	188	309	578	1,665	644	157	724	1,525
December	319	537	152	368	660	2,036	703	256	768	1,727
January	208	600	122	265	593	1,788	440	135	588	1,163
February	244	603	43	277	554	1,721	525	162	702	1,389
March	318	600	56	345	630	1,949	715	329	796	1,840
April	241	537	84	298	677	1,837	521	172	699	1,392
May	244	567	41	278	768	1,898	606	248	782	1,636
June	217	430	57	313	743	1,760	595	199	732	1,526
1996-97										
July	227	378	267	255	695	1,822	623	210	735	1,568
August	211	381	289	222	714	1,817	608	181	781	1,570
September	203	350	207	280	680	1,720	583	189	811	1,583
October	248	380	234	350	665	1,877	585	325	770	1,680
Minerals and Metals										
Period	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Gold	Other metals	Total minerals and metals	Other non rural	Total exports		
ORIGINAL (\$ MILLION)										
1987-88	5,480	4,866	1,786	3,107	3,863	19,102	1,208	41,515		
1988-89	6,689	4,805	1,258	3,021	4,669	20,442	1,255	43,894		
1989-90	7,600	5,932	2,068	3,764	4,650	24,014	1,499	48,564		
1990-91	8,557	6,480	3,595	4,136	4,737	27,505	1,243	52,155		
1991-92	7,938	6,949	3,402	4,605	4,702	27,596	1,281	54,874		
1992-93	7,943	7,620	3,913	4,580	5,210	29,266	1,284	60,022		
1993-94	7,671	7,253	3,351	5,521	5,396	29,192	1,839	63,822		
1994-95	7,968	6,936	3,794	4,907	6,097	29,702	1,710	66,446		
1995-96	9,099	7,843	4,171	5,697	6,802	33,612	2,042	75,305		
1995-96										
August	768	690	307	382	689	2,836	155	6,081		
September	664	620	341	574	607	2,806	179	6,230		
October	725	681	307	582	598	2,893	171	6,258		
November	738	638	299	438	516	2,629	140	5,959		
December	819	634	407	391	584	2,835	190	6,788		
January	724	641	360	580	518	2,823	141	5,915		
February	654	603	342	449	514	2,562	178	5,850		
March	874	698	330	387	585	2,874	202	6,865		
April	699	645	385	501	528	2,758	203	6,190		
May	761	713	338	533	570	2,915	193	6,642		
June	888	613	378	440	528	2,847	162	6,295		
1996-97										
July	694	609	424	641	514	2,882	208	6,480		
August	826	651	342	425	512	2,756	191	6,334		
September	722	648	347	433	538	2,688	207	6,198		
October	762	673	449	485	473	2,842	198	6,597		

Source: Balance of Payments, Australia (5301.0).

TABLE 2.4. MERCHANDISE IMPORTS BY COMMODITY GROUP

Period	Consumption goods						Capital goods				Total capital goods
	Food and beverages mainly for consump- tion	Non- industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consump- tion goods (a)	Total con- sumption goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment nes	Other capital goods (b)	
ORIGINAL (\$ MILLION)											
1987-88	1,454	1,556	1,264	1,318	3,789	9,381	4,205	1,508	1,003	2,367	9,083
1988-89	1,665	2,525	1,393	1,462	4,419	11,464	4,530	1,959	1,673	3,378	11,540
1989-90	1,796	2,477	1,551	1,695	4,659	12,178	5,248	1,997	1,714	4,118	13,077
1990-91	1,923	2,466	1,623	1,741	4,552	12,305	4,488	1,880	1,605	4,344	12,317
1991-92	2,028	2,777	1,799	2,015	5,050	13,669	4,320	1,915	1,240	4,422	11,897
1992-93	2,261	3,478	2,178	2,238	5,771	15,926	5,446	2,319	1,838	4,052	13,655
1993-94	2,430	3,800	2,320	2,496	6,187	17,233	6,414	2,629	2,084	3,716	14,843
1994-95	2,592	4,758	2,566	2,545	6,957	19,418	7,897	3,232	2,714	4,698	18,541
1995-96	2,760	4,438	2,727	2,535	7,403	19,863	8,316	3,593	2,214	5,048	19,171
1995-96											
August	233	426	274	251	691	1,875	691	325	198	456	1,670
September	230	346	220	252	624	1,672	615	253	148	401	1,417
October	255	422	212	260	708	1,857	723	273	197	423	1,616
November	263	404	229	256	716	1,868	726	282	180	516	1,704
December	242	375	190	185	589	1,581	687	272	165	370	1,494
January	252	277	262	190	549	1,530	738	263	158	403	1,562
February	215	325	293	191	561	1,585	710	274	193	410	1,587
March	203	295	225	170	559	1,452	651	283	186	389	1,509
April	209	368	207	173	597	1,554	667	327	198	414	1,606
May	220	411	194	192	624	1,641	716	361	191	453	1,721
June	193	320	155	168	510	1,346	674	342	178	387	1,581
1996-97											
July	263	436	283	243	712	1,937	699	332	168	370	1,569
August	255	498	265	223	669	1,910	707	261	167	421	1,556
September	225	389	244	250	692	1,800	650	314	145	454	1,563
October	283	483	244	274	796	2,080	715	271	170	440	1,596

(a) : Includes Household electrical items. (b) : Includes Telecommunications equipment and Civil aircraft.

Period	Intermediate and other goods								Total inter- mediate and other goods	Total imports	
	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies nes			Other (c)
ORIGINAL (\$ MILLION)											
1987-88	1,942	2,447	719	3,036	1,618	1,637	926	4,835	4,762	21,922	40,386
1988-89	1,905	2,840	899	3,216	1,838	1,669	1,159	5,699	4,783	24,008	47,012
1989-90	2,338	3,275	1,073	3,717	1,828	1,588	1,122	6,224	4,572	25,737	50,992
1990-91	2,977	3,028	1,109	3,426	1,675	1,516	1,036	5,817	4,038	24,622	49,244
1991-92	2,715	2,941	1,278	3,580	1,804	1,680	1,086	6,059	4,368	25,511	51,077
1992-93	3,623	3,675	1,423	4,236	2,056	1,763	1,272	7,135	4,667	29,850	59,431
1993-94	3,317	4,183	1,681	5,047	2,102	1,869	1,375	7,783	4,978	32,335	64,411
1994-95	3,566	4,714	1,858	5,975	2,431	2,036	1,646	8,680	5,850	36,756	74,715
1995-96	4,163	4,601	1,858	6,390	2,754	1,922	1,684	8,793	5,895	38,060	77,094
1995-96											
August	283	446	158	584	249	187	155	762	584	3,408	6,953
September	290	338	155	509	193	154	146	728	513	3,026	6,115
October	264	406	161	563	225	167	158	747	537	3,228	6,701
November	353	340	161	550	245	172	149	751	539	3,260	6,832
December	314	344	137	471	193	137	129	660	481	2,866	5,941
January	387	397	160	540	274	167	150	755	532	3,362	6,454
February	376	373	157	525	215	151	131	710	452	3,090	6,262
March	374	362	162	526	248	142	128	752	444	3,138	6,099
April	425	394	156	490	243	141	124	745	433	3,151	6,311
May	391	420	155	558	232	172	133	771	470	3,302	6,664
June	321	334	137	454	195	143	111	588	361	2,644	5,571
1996-97											
July	412	490	160	565	264	183	145	778	442	3,439	6,945
August	306	417	133	537	200	157	135	748	466	3,099	6,565
September	254	386	136	526	240	162	134	750	438	3,026	6,389
October	548	383	136	581	265	159	146	789	487	3,494	7,170

(c) : Includes Other goods; Food and beverages, mainly for industry; Primary industrial supplies nes; Paper and paperboard; Iron and steel and Non-monetary gold. Source: Balance of Payments, Australia (5301.0).

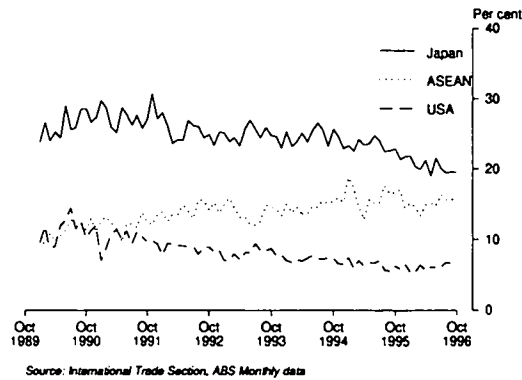
EXPORT SHARES WITH SELECTED COUNTRIES AND
COUNTRY GROUPS

TABLE 2.5. MERCHANDISE TRADE BY COUNTRY (a)

Period	European Community								Association of South East Asian Nations (b)		Other countries	Total
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other	New Zealand	Other		
EXPORTS (\$ MILLION)												
1990-91	5,779	14,379	1,561	3,236	1,347	1,056	1,794	3,526	2,546	6,334	10,840	52,398
1991-92	5,221	14,576	2,106	3,365	1,456	1,093	1,930	3,872	2,832	7,269	11,307	55,027
1992-93	4,941	15,207	2,598	3,969	2,267	991	2,396	3,794	3,367	8,669	12,503	60,702
1993-94	5,075	15,923	2,799	4,707	2,591	1,004	2,901	3,699	4,009	9,010	12,831	64,549
1994-95	4,642	16,282	2,633	5,247	2,963	1,084	2,276	4,137	4,793	10,393	12,597	67,047
1995-96	4,614	16,417	3,072	6,613	3,780	1,150	2,827	4,482	5,601	11,748	15,724	76,028
IMPORTS (\$ MILLION)												
1990-91	11,476	8,848	741	1,255	1,502	3,115	3,301	4,262	2,150	3,461	8,787	48,898
1991-92	11,744	9,291	793	1,213	1,977	3,008	3,101	4,251	2,399	4,037	9,139	50,953
1992-93	13,003	11,139	795	1,695	2,558	3,382	3,395	4,827	2,785	4,769	11,200	59,548
1993-94	14,015	11,700	801	1,881	3,119	3,759	3,699	5,512	3,203	5,003	11,771	64,463
1994-95	16,054	12,778	927	2,029	3,652	4,866	4,436	8,926	3,554	6,113	11,281	74,616
1995-96	17,548	10,818	970	2,293	4,010	4,862	4,884	9,643	3,593	7,337	11,809	77,767
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)												
1990-91	-5,697	5,531	820	1,981	-155	-2,059	-1,507	-736	396	2,873	2,053	3,500
1991-92	-6,523	5,285	1,313	2,152	-621	-1,915	-1,171	-379	433	3,232	2,168	4,074
1992-93	-8,062	4,068	1,803	2,274	-291	-2,391	-999	-1,033	582	3,900	1,303	1,154
1993-94	-8,940	4,223	1,998	2,826	-528	-2,755	-798	-1,813	806	4,007	1,060	86
1994-95	-11,412	3,504	1,706	3,218	-689	-3,782	-2,160	-4,789	1,239	4,280	1,316	-7,569
1995-96	-12,934	5,599	2,102	4,320	-230	-3,712	-2,057	-5,161	2,008	4,411	3,915	-1,739
1995-96												
August	-1,120	373	129	255	-141	-347	-211	-499	172	473	199	-717
September	-952	520	191	363	-183	-288	-115	-476	186	438	297	-19
October	-1,048	362	160	350	-59	-298	-159	-435	156	240	40	-691
November	-1,208	423	132	332	-65	-312	-277	-484	173	383	180	-723
December	-935	701	187	347	28	-306	-146	-379	220	489	465	671
January	-1,183	521	147	288	-80	-348	-203	-513	132	279	389	-571
February	-1,194	401	172	375	-18	-285	-40	-377	133	314	361	-158
March	-1,116	496	242	408	139	-247	-155	-280	175	351	634	647
April	-1,143	443	160	415	137	-294	-164	-440	133	293	267	-193
May	-1,169	428	186	410	87	-290	-173	-436	201	406	450	100
June	-961	534	190	435	35	-290	-176	-313	165	342	541	502
1996-97												
July	-1,172	375	183	320	-104	-320	-209	-524	200	376	517	-358
August	-1,080	379	178	464	-83	-358	-282	-503	176	371	368	-370
September	-928	432	174	512	-143	-288	-244	-515	194	344	414	-48
October	-1,102	326	127	537	-135	-350	-183	-471	120	260	254	-617

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.4 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The seven member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines and Vietnam. Source: International Trade Section, ABS.

TABLE 2.6. MERCHANDISE TRADE SHARES BY COUNTRY (a)

Period	European Community								New Zealand	Association of South East Asian Nations (b)
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other		
ANNUAL EXPORTS (PER CENT)										
1987-88	11.3	26.2	4.9	4.4	3.0	2.6	4.2	8.5	5.4	7.5
1988-89	10.2	27.2	4.2	5.0	2.9	2.6	3.5	7.9	5.1	8.8
1989-90	11.1	26.0	2.7	5.5	2.4	2.5	3.5	7.8	5.3	10.2
1990-91	11.0	27.4	3.0	6.2	2.6	2.0	3.4	6.7	4.9	12.1
1991-92	9.5	26.5	3.8	6.1	2.6	2.0	3.5	7.0	5.1	13.2
1992-93	8.1	25.1	4.3	6.5	3.7	1.6	3.9	6.3	5.5	14.3
1993-94	7.9	24.7	4.3	7.3	4.0	1.6	4.5	5.7	6.2	14.0
1994-95	6.9	24.3	3.9	7.8	4.4	1.6	3.4	6.2	7.1	15.5
1995-96	6.1	21.6	4.0	8.7	5.0	1.5	3.7	5.9	7.4	15.5
MONTHLY EXPORTS (PER CENT)										
1995-96										
August	5.7	22.5	3.8	7.8	3.9	1.8	3.4	6.1	8.3	17.6
September	5.6	22.7	4.3	8.8	2.7	1.8	4.3	5.6	7.8	16.5
October	6.3	22.9	3.8	9.0	5.2	1.6	3.9	5.9	7.5	16.8
November	5.9	21.4	3.6	8.9	5.3	1.3	3.1	5.4	8.1	17.1
December	6.5	21.8	3.7	7.8	5.0	1.6	3.8	6.8	7.5	14.5
January	5.5	21.9	3.7	8.0	4.9	1.2	3.7	5.4	6.4	15.2
February	5.5	20.3	4.1	8.8	5.9	1.3	5.0	6.0	7.1	14.6
March	6.5	20.0	4.4	8.3	6.1	2.0	3.6	6.4	7.1	13.4
April	5.7	21.3	4.1	9.7	6.6	1.2	3.5	5.6	6.8	15.0
May	6.2	19.0	3.8	9.0	5.6	1.6	4.4	5.4	7.5	15.2
June	6.2	21.6	4.1	9.5	4.6	1.2	3.2	6.5	6.8	14.7
1996-97										
July	6.1	20.1	4.1	8.2	4.3	1.0	3.2	5.3	7.7	16.4
August	6.9	19.5	4.1	10.7	4.6	1.4	2.9	5.8	7.6	15.7
September	6.7	19.7	4.0	11.3	3.9	1.2	3.3	5.2	8.1	15.7
October	7.2	19.5	3.2	11.0	4.5	1.4	3.6	6.1	7.4	15.4
ANNUAL IMPORTS (PER CENT)										
1987-88	21.0	19.3	2.1	2.5	2.1	7.2	7.4	9.4	4.3	6.3
1988-89	21.5	20.7	1.9	2.7	2.2	6.3	7.3	9.3	4.2	6.0
1989-90	24.1	19.2	1.6	2.4	2.4	6.7	6.5	8.8	4.2	5.8
1990-91	23.5	18.1	1.5	2.6	3.1	6.4	6.8	8.7	4.4	7.1
1991-92	23.0	18.2	1.6	2.4	3.9	5.9	6.1	8.3	4.7	7.9
1992-93	21.8	18.7	1.3	2.8	4.3	5.7	5.7	8.1	4.7	8.0
1993-94	21.7	18.1	1.2	2.9	4.8	5.8	5.7	8.6	5.0	7.8
1994-95	21.5	17.1	1.2	2.7	4.9	6.5	5.9	12.0	4.8	8.2
1995-96	22.6	13.9	1.2	2.9	5.2	6.3	6.3	12.4	4.6	9.4
MONTHLY IMPORTS (PER CENT)										
1995-96										
August	21.5	14.7	1.5	3.2	5.6	6.7	6.1	12.7	4.9	8.9
September	20.8	14.3	1.3	3.0	5.6	6.4	6.1	13.2	4.8	9.5
October	20.7	15.4	1.1	3.1	5.5	5.7	5.8	11.6	4.5	11.6
November	23.2	12.8	1.3	3.0	5.7	5.8	6.9	12.1	4.7	9.5
December	22.4	12.8	1.1	3.0	5.1	6.7	6.6	13.7	4.8	8.2
January	23.1	12.0	1.1	2.9	5.7	6.5	6.5	12.8	3.8	9.6
February	24.6	13.4	1.2	2.5	6.0	5.8	5.6	11.9	4.8	9.1
March	24.9	14.1	1.0	2.6	4.5	6.1	6.5	11.5	5.1	9.2
April	23.3	13.8	1.5	3.0	4.3	5.7	5.9	12.3	4.6	10.0
May	23.8	12.9	1.1	3.0	4.4	6.0	7.0	12.1	4.6	9.3
June	23.2	14.3	1.2	2.9	4.4	6.3	6.5	12.4	4.6	10.1
1996-97										
July	23.0	13.5	1.2	3.1	5.6	5.7	6.1	12.7	4.4	10.0
August	22.5	12.8	1.2	3.2	5.5	6.6	6.9	13.0	4.6	9.3
September	21.4	12.6	1.2	3.1	6.2	5.8	7.2	13.4	4.9	10.1
October	21.7	13.4	1.2	2.7	6.0	6.1	5.8	12.0	5.1	10.5

(a) : The merchandise trade shares relate to data in Table 2.5. (b) : The six member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore and Philippines. Source: International Trade Section, ABS.

TABLE 2.7. CAPITAL ACCOUNT AND BALANCING ITEM

INTERNATIONAL
ACCOUNTS

Period	Official			Non-official						Total non-official	Balance on capital account	Balancing item
	General government	Reserve Bank	Total	Foreign investment in Australia			Australian investment abroad					
				Direct investment	Portfolio and other investment		Direct investment	Portfolio and other investment				
					Total	Total		Total	Total			
ANNUAL (\$ MILLION)												
1987-88	4,325	-3,932	393	8,112	16,207	24,318	-10,146	-2,666	-12,812	11,505	11,900	-1,682
1988-89	3,012	-873	2,139	12,190	17,618	29,806	-6,624	-5,262	-11,886	17,921	20,060	-2,875
1989-90	3,644	-2,132	1,512	7,490	13,921	21,410	-2,355	-1,389	-3,743	17,666	19,177	2,284
1990-91	-279	-1,450	-1,729	7,268	12,966	20,254	937	-3,482	-2,547	17,709	15,982	-650
1991-92	1,853	3,950	5,803	6,809	8,131	14,942	-2,534	-4,033	-6,569	8,374	14,175	-2,604
1992-93	10,317	3,988	14,305	5,397	1,950	7,347	-2,843	-5,206	-8,048	-701	13,603	1,279
1993-94	6,583	-1,086	5,497	5,812	14,716	20,529	-6,176	-7,919	-14,095	6,433	11,930	4,696
1994-95	10,158	1,994	12,152	8,576	4,745	13,321	-3,504	1,969	-1,535	11,787	23,939	4,161
1995-96	2,624	-833	1,791	14,830	22,127	36,955	-7,932	-10,575	-18,505	18,451	20,241	691
QUARTERLY ORIGINAL (\$ MILLION) (a)												
1994-95												
September	2,535	553	3,088	3,389	629	4,018	-1,651	2,849	1,198	5,216	8,304	-30
December	7,411	936	8,347	-1,019	-3,549	-4,568	-1,033	937	-96	-4,664	3,683	2,851
March	-1,802	-519	-2,321	3,355	3,453	6,808	-351	-844	-1,295	5,513	3,192	3,587
June	2,014	1,024	3,038	2,851	4,212	7,063	-469	-873	-1,342	5,722	8,760	-2,247
1995-96												
September	806	337	1,143	2,625	4,139	6,764	135	-2,130	-1,995	4,770	5,913	969
December	2,307	-1,297	1,010	10,398	3,070	13,467	-4,414	-3,162	-7,575	5,892	6,901	-824
March	414	1,346	1,760	1,972	6,338	8,309	-5,528	-2,129	-7,656	653	2,413	1,360
June	-903	-1,219	-2,122	-165	8,580	8,415	1,875	-3,154	-1,279	7,136	5,014	-814
1996-97												
September	-206	-2,891	-3,097	4,141	2,822	6,963	1,163	650	1,813	8,776	5,679	480
MONTHLY ORIGINAL (\$ MILLION) (b)												
1995-96												
August	-2,508	1,080	-1,428	na	na	na	na	na	na	na	na	na
September	-271	194	-77									
October	1,916	-62	1,854									
November	2	-1,142	-1,140									
December	389	-93	296									
January	-2,901	580	-2,321									
February	1,493	542	2,035									
March	1,822	224	2,046									
April	-3,235	86	-3,149									
May	1,237	-289	948									
June	1,095	-1,016	79									
1996-97												
July	1,600	-4,772	-3,172									
August	-1,442	2,278	836									
September	-365	-397	-762									
October	1,687	1,236	2,923									

(a) : The sum of quarterly estimates of *Balance on capital account* and *Balancing item* shown on this table, are not necessarily the same as the corresponding estimates of *Balance on current account* shown on table 2.1. The differences are due to data revisions to the original monthly data feeding into the data on table 2.1 but not feeding into the quarterly and annual series on this table until the next quarterly release of *Balance of Payments, Australia* (5302.0). (b) : Monthly estimates are from *Balance of Payments, Australia* (5301.0) — issued monthly. These estimates are not necessarily the same as the corresponding quarterly estimates, obtained from *Balance of Payments, Australia* (5302.0) — issued quarterly. The differences are due to data revisions to the original monthly data not feeding into the quarterly series until the next quarterly release of *Balance of Payments, Australia* (5302.0). Source: *Balance of Payments, Australia*, (5301.0 and 5302.0).

TABLE 2.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD

Period	Foreign investment in Australia				Australian investment abroad				Net international investment position (a)			
	Equity	Borrowing	Other	Total	Equity	Reserve assets and lending		Total	Net equity	Net debt	Net other	Net foreign liabilities
						Other	Total					
ANNUAL (\$ MILLION)												
1989-90	97,414	162,770	6,425	266,609	57,255	31,116	7,851	96,221	40,159	131,654	-1,426	170,388
1990-91	105,238	178,795	6,399	290,432	55,609	36,719	7,666	99,994	49,629	142,076	-1,268	190,438
1991-92	111,968	192,168	6,837	310,974	65,788	38,266	6,644	110,698	46,180	153,903	193	200,276
1992-93	123,895	209,914	6,880	340,690	73,661	41,404	7,513	122,578	50,234	168,510	-633	218,111
1993-94	156,107	206,992	8,972	372,071	81,628	43,172	9,009	133,808	74,479	163,820	-37	238,263
1994-95	167,186	223,546	10,560	401,292	90,324	42,019	8,411	140,754	76,861	181,528	2,149	260,538
1995-96	189,147	234,825	11,315	435,288	94,023	47,959	8,744	150,726	95,124	186,866	2,571	284,562
ORIGINAL (\$ MILLION)												
1994-95												
September	164,253	207,793	9,212	381,258	81,451	43,117	7,677	132,245	82,802	164,676	1,535	249,013
December	158,848	204,220	9,697	372,765	78,738	39,157	7,937	125,832	80,110	165,063	1,760	246,933
March	160,283	213,179	9,987	383,449	84,280	44,450	8,278	137,007	76,003	168,729	1,709	246,442
June	167,186	223,546	10,560	401,292	90,324	42,019	8,411	140,754	76,861	181,528	2,149	260,538
1995-96												
September	175,803	219,775	11,464	407,041	89,647	39,294	7,831	136,772	86,156	180,480	3,633	270,269
December	184,234	230,749	11,277	426,259	93,888	45,056	8,331	147,275	90,345	185,693	2,946	278,984
March	187,566	230,333	11,349	429,248	95,190	44,819	8,600	148,609	92,377	185,514	2,749	280,639
June	189,147	234,825	11,315	435,288	94,023	47,959	8,744	150,726	95,124	186,866	2,571	284,562
1996-97												
September	191,484	241,235	11,487	444,206	97,147	50,041	8,776	155,964	94,337	191,194	2,711	288,242

(a) : Equals foreign investment in Australia less Australian investment abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 2.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

Period	Public Sector Debt						Reserve assets	Lending abroad	Net foreign debt (a)
	General government and Reserve Bank	Public trading and financial enterprises	Total	Private sector debt	Total gross debt	Total gross debt			
ANNUAL (\$ MILLION)									
1989-90	39,443	32,525	71,968	90,803	162,770	21,871	9,245	131,654	
1990-91	41,930	33,010	74,940	103,855	178,795	24,047	12,672	142,076	
1991-92	46,287	33,681	79,968	112,201	192,168	22,240	16,026	153,903	
1992-93	60,742	35,096	95,838	114,077	209,914	20,823	20,581	168,510	
1993-94	62,607	33,156	95,763	111,228	206,992	20,661	22,511	163,820	
1994-95	74,760	25,054	99,814	123,733	223,546	20,184	21,835	181,528	
1995-96	77,448	19,679	97,127	137,699	234,825	19,059	28,900	186,866	
ORIGINAL (\$ MILLION)									
1994-95									
September	63,759	31,508	95,267	112,526	207,793	20,308	22,809	164,676	
December	71,688	30,354	102,042	102,178	204,220	18,417	20,740	165,063	
March	71,090	26,217	97,307	115,872	213,179	21,240	23,210	168,729	
June	74,760	25,054	99,814	123,733	223,546	20,184	21,835	181,528	
1995-96									
September	75,695	23,417	99,112	120,663	219,775	18,659	20,635	180,480	
December	79,867	19,632	99,499	131,248	230,749	20,067	24,989	185,693	
March	77,923	17,934	95,857	134,477	230,333	17,935	26,884	185,514	
June	77,448	19,679	97,127	137,699	234,825	19,059	28,900	186,866	
1996-97									
September	79,232	14,263	93,495	147,740	241,235	21,921	28,120	191,194	

(a) : Equals total gross debt less reserve assets and lending abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 2.10. INVESTMENT INCOME

INTERNATIONAL
ACCOUNTS

Period	Payable on foreign investment in Australia			Receivable on Australian investment abroad			Net investment income payable (a)			Total		
	Interest			Interest			Interest					
	Borrow- ing	Other (c)	Equity income (b)	Total	Reserve assets and lending	Other (c)	Equity income (b)	Total	Net debt		Net other (c)	Net equity income (b)
ANNUAL (\$ MILLION)												
1989-90	14,380	369	5,231	19,980	1,848	153	1,959	3,961	12,530	215	3,274	16,019
1990-91	14,819	170	5,186	20,176	2,254	120	848	3,224	12,565	50	4,337	16,952
1991-92	13,318	93	4,729	18,141	2,386	54	1,263	3,704	10,932	39	3,467	14,439
1992-93	11,343	85	6,555	17,985	2,181	21	3,057	5,256	9,165	64	3,498	12,729
1993-94	10,949	89	7,991	19,029	1,679	31	3,222	4,930	9,273	57	4,770	14,098
1994-95	11,554	53	12,155	23,762	1,726	53	4,171	5,950	9,830	-1	7,983	17,813
1995-96	12,877	26	12,471	25,374	1,825	68	4,408	6,303	11,051	-43	8,062	19,072
ORIGINAL (\$ MILLION)												
1994-95												
September	2,831	11	2,980	5,822	360	10	989	1,358	2,472	1	1,990	4,463
December	2,587	12	3,311	5,910	344	9	1,187	1,540	2,244	2	2,125	4,371
March	3,155	18	3,089	6,262	544	15	666	1,225	2,611	3	2,423	5,038
June	2,981	12	2,775	5,768	478	19	1,329	1,827	2,503	-7	1,445	3,941
1995-96												
September	3,216	5	3,007	6,228	440	4	1,286	1,732	2,775	1	1,720	4,496
December	3,220	7	3,782	7,007	514	14	886	1,414	2,707	-8	2,896	5,594
March	3,425	9	2,898	6,333	469	28	1,119	1,616	2,956	-19	1,779	4,717
June	3,016	5	2,784	5,806	402	22	1,117	1,541	2,613	-17	1,667	4,265
1996-97												
September	3,507	na	3,171	6,678	548	na	1,128	1,676	2,958	na	2,043	5,001

(a) : Equals income payable on foreign investment in Australia less income receivable on Australian investment abroad. (b) : Includes dividends, remitted profits of branches and reinvested earnings of direct investment enterprises attributable to their direct investors. (c) : From September 1996 interest payable and receivable is not strictly comparable with prior periods. Source: *International Investment Position, Australia* (5306.0)

INTERNATIONAL ACCOUNTS

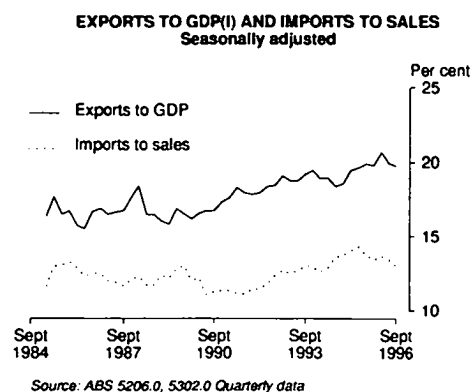
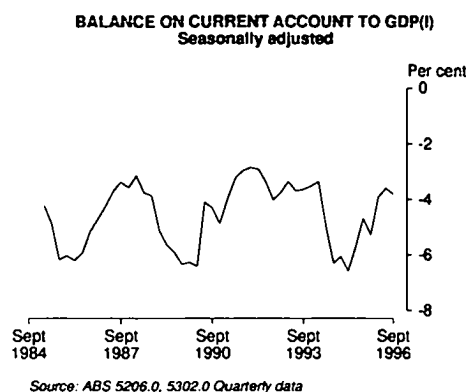
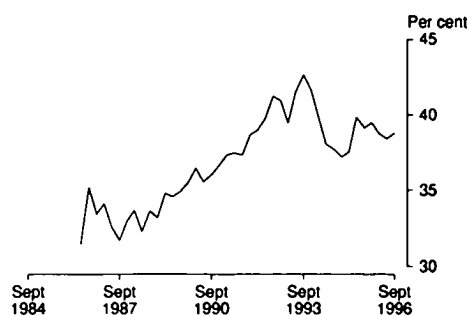


TABLE 2.11. BALANCE OF PAYMENTS RATIOS (a)

Period	Balance on current account to GDP(I)	Exports of goods and services to GDP(I)	Total imports to sales (b)	Imports of consumption goods to total imports	Imports of capital goods to total imports	Imports of 'other' goods to total imports
ANNUAL (PER CENT)						
1987-88	-3.4	17.3	11.9	23.2	22.5	54.3
1988-89	-5.1	16.4	12.3	24.4	24.5	51.1
1989-90	-5.8	16.5	12.1	23.9	25.6	50.5
1990-91	-4.0	17.5	11.3	25.0	25.0	50.0
1991-92	-3.0	18.1	11.4	26.8	23.3	49.9
1992-93	-3.7	18.8	12.6	26.8	23.0	50.2
1993-94	-3.9	19.1	12.8	26.8	23.0	50.2
1994-95	-6.2	19.0	13.9	26.0	24.8	49.2
1995-96	-4.3	20.1	13.6	25.8	24.9	49.4
SEASONALLY ADJUSTED (PER CENT)						
1994-95						
September	-6.3	18.4	13.6	26.5	24.5	49.0
December	-6.1	18.6	13.7	26.2	25.7	48.1
March	-6.6	19.5	14.0	25.9	24.2	49.9
June	-5.7	19.7	14.3	25.4	24.8	49.8
1995-96						
September	-4.7	19.9	13.8	26.5	23.9	49.6
December	-5.3	19.8	13.4	26.0	24.4	49.6
March	-3.9	20.7	13.7	24.7	25.6	49.7
June	-3.6	19.9	13.4	25.8	25.7	48.5
1996-97						
September	-3.8	19.8	13.0	28.0	23.8	48.2

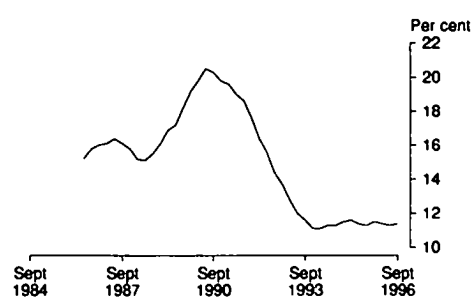
(a) : All ratios are at current prices. (b) : Sales is defined as gross non-farm product plus imports of goods plus imports of services less changes in private non-farm stocks. Source: Balance of Payments, Australia (5302.0) and Australian National Accounts: National Income, Expenditure and Product (5206.0).

NET FOREIGN DEBT TO GDP(I)



Source: ABS 5206.0, 5306.0 Quarterly data

NET FOREIGN DEBT SERVICING



Source: ABS 5306.0 Quarterly data

TABLE 2.12. FOREIGN INVESTMENT RATIOS

Period	Ratios of net foreign liabilities to GDP(I) (a)			Net foreign investment servicing — Ratios of net investment income to exports (b)		
	Foreign debt	Other	Total	Foreign debt	Other	Total
ANNUAL (PER CENT)						
1987-88	32.3	10.0	42.3	15.1	3.2	18.3
1988-89	34.6	10.3	44.9	17.2	5.2	22.4
1989-90	35.6	10.5	46.0	20.5	5.7	26.3
1990-91	37.5	12.8	50.3	19.0	6.6	25.6
1991-92	39.8	12.0	51.7	15.6	5.0	20.6
1992-93	41.5	12.2	53.8	12.0	4.7	16.7
1993-94	38.1	17.3	55.4	11.3	5.9	17.1
1994-95	39.9	17.3	57.2	11.4	9.2	20.6
1995-96	38.4	20.1	58.5	11.3	8.2	19.5
ORIGINAL (PER CENT)						
1994-95						
September	37.7	19.3	57.0	11.3	7.5	18.9
December	37.2	18.5	55.7	11.5	8.6	20.1
March	37.5	17.3	54.8	11.6	10.4	21.9
June	39.9	17.3	57.2	11.4	9.2	20.6
1995-96						
September	39.1	19.5	58.6	11.3	8.6	19.9
December	39.5	19.8	59.3	11.5	9.2	20.6
March	38.8	19.9	58.6	11.4	8.2	19.6
June	38.4	20.1	58.5	11.3	8.2	19.5
1996-97						
September	38.8	19.7	58.5	11.4	8.4	19.8

(a) : These ratios are derived by expressing net foreign liabilities at the end of the period shown as a percentage of GDP for the year preceding this date. (b) : These ratios are derived by expressing net investment income payable as a percentage of exports of goods and services for either the year shown or the sum of the four quarters ended with the quarters indicated. Source: *International Investment Position, Australia* (5306.0) and *Australian National Accounts: National Income, Expenditure and Product* (5206.0)

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)

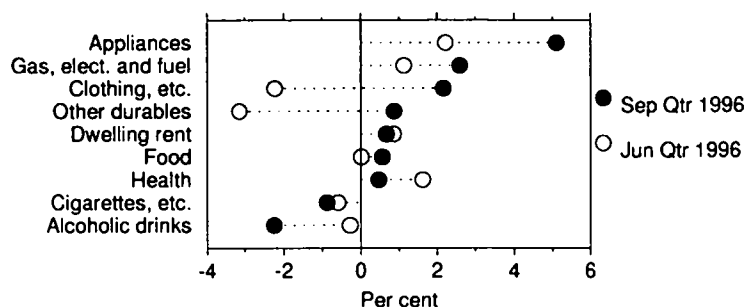
Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Australian Business Expectations (5250.0)

Retail Trade, Australia (8501.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



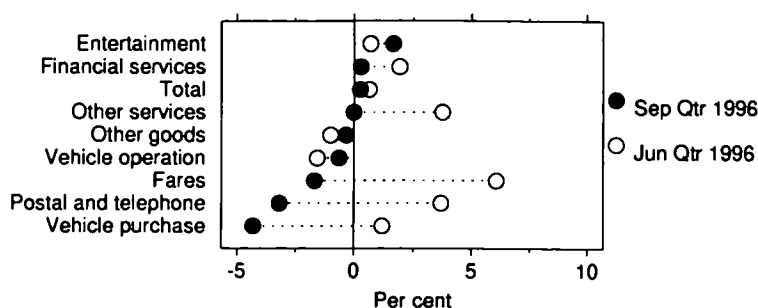
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

Period	Food	Cigarettes and tobacco	Alcoholic drinks	Clothing, footwear and drapery	Household appliances	Other household durables	Health	Dwelling rent	Gas, electricity and fuel
1987-88	31,170	4,077	9,050	13,034	5,525	8,302	13,556	36,609	4,274
1988-89	30,961	4,036	9,112	13,091	5,917	8,621	14,344	37,934	4,381
1989-90	31,623	3,975	9,329	12,914	6,702	8,671	14,838	39,341	4,659
1990-91	32,348	3,875	9,378	12,548	6,656	8,359	15,351	40,530	4,745
1991-92	33,287	3,640	9,291	13,045	6,776	8,884	16,249	41,613	4,793
1992-93	34,352	3,379	9,286	13,036	7,126	9,309	16,938	42,865	4,979
1993-94	35,595	3,133	9,705	13,399	7,639	9,391	17,569	44,300	4,957
1994-95	37,978	2,966	10,166	13,922	8,286	9,500	18,248	45,901	5,226
1995-96	40,287	2,800	10,323	14,349	8,879	9,723	19,094	47,530	5,359
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	2.0	0.0	2.2	3.0	10.5	2.2	-34.9	3.0	0.5
1988-89	-0.7	-1.0	0.7	0.4	7.1	3.8	39.3	3.6	2.5
1989-90	2.1	-1.5	2.4	-1.4	13.3	0.6	-40.8	3.7	6.3
1990-91	2.3	-2.5	0.5	-2.8	-0.7	-3.6	0.4	3.0	1.8
1991-92	2.9	-6.1	-0.9	4.0	1.8	6.3	69.2	2.7	1.0
1992-93	3.2	-7.2	-0.1	-0.1	5.2	4.8	-27.5	3.0	3.9
1993-94	3.6	-7.3	4.5	2.8	7.2	0.9	-12.1	3.3	-0.4
1994-95	6.7	-5.3	4.8	3.9	8.5	1.2	3.7	3.6	5.4
1995-96	6.1	-5.6	1.5	3.1	7.2	2.3	19.7	3.5	2.5
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
September	9,351	757	2,502	3,418	2,004	2,407	4,507	11,323	1,284
December	9,455	747	2,522	3,538	2,019	2,320	4,521	11,424	1,296
March	9,454	735	2,559	3,435	2,077	2,393	4,579	11,526	1,303
June	9,683	726	2,578	3,505	2,194	2,396	4,618	11,617	1,329
1995-96									
September	9,823	721	2,590	3,572	2,172	2,435	4,661	11,730	1,356
December	10,079	701	2,591	3,649	2,169	2,374	4,740	11,832	1,334
March	10,161	691	2,552	3,595	2,257	2,499	4,784	11,931	1,326
June	10,163	687	2,545	3,515	2,307	2,420	4,861	12,033	1,341
1996-97									
September	10,220	681	2,488	3,591	2,425	2,441	4,884	12,115	1,376
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.4	-0.7	0.5	1.9	-1.0	1.6	0.9	1.0	2.0
December	2.6	-2.8	0.0	2.2	-0.1	-2.5	1.7	0.9	-1.6
March	0.8	-1.4	-1.5	-1.5	4.1	5.3	0.9	0.8	-0.6
June	0.0	-0.6	-0.3	-2.2	2.2	-3.2	1.6	0.9	1.1
1996-97									
September	0.6	-0.9	-2.2	2.2	5.1	0.9	0.5	0.7	2.6

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



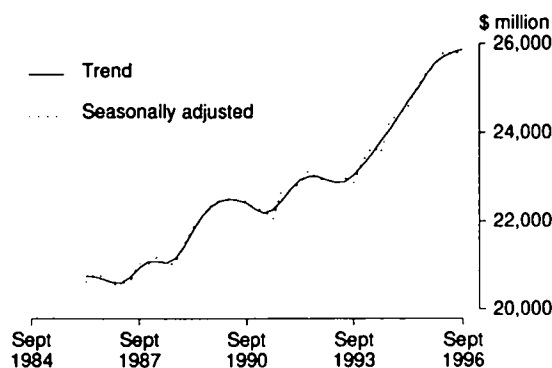
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

Period	Fares	Purchase of motor vehicles	Operation of motor vehicles	Postal and telephone services	Entertainment and recreation	Financial services	Other goods	Other services	Net expenditure overseas	Total
ANNUAL (\$ MILLION)										
1987-88	5,525	6,470	12,981	2,792	9,734	7,113	13,027	17,147	-1,368	199,018
1988-89	5,643	7,900	13,721	2,994	10,047	7,877	14,096	18,440	-1,214	207,901
1989-90	5,872	9,149	14,020	3,233	10,252	8,282	15,179	19,353	-588	216,804
1990-91	6,452	8,610	13,646	3,384	10,671	8,570	15,322	19,587	-1,291	218,741
1991-92	7,131	8,062	14,255	3,702	11,003	8,114	16,356	20,787	-2,005	224,983
1992-93	7,360	8,634	14,630	4,188	11,542	8,363	16,657	21,681	-2,456	231,869
1993-94	7,351	8,630	14,953	4,641	12,482	8,938	17,256	22,473	-3,510	238,902
1994-95	7,997	9,448	15,134	5,037	13,637	8,640	18,475	24,008	-4,356	250,213
1995-96	8,412	9,439	15,469	5,738	14,416	9,242	19,656	25,422	-5,120	261,018
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	5.5	-2.1	8.3	5.7	3.9	23.4	4.8	8.0	na	4.1
1988-89	2.1	22.1	5.7	7.2	3.2	10.7	8.2	7.5		4.5
1989-90	4.1	15.8	2.2	8.0	2.0	5.1	7.7	5.0		4.3
1990-91	9.9	-5.9	-2.7	4.7	4.1	3.5	0.9	1.2		0.9
1991-92	10.5	-6.4	4.5	9.4	3.1	-5.3	6.7	6.1		2.9
1992-93	3.2	7.1	2.6	13.1	4.9	3.1	1.8	4.3		3.1
1993-94	-0.1	0.0	2.2	10.8	8.1	6.9	3.6	3.7		3.0
1994-95	8.8	9.5	1.2	8.5	9.3	-3.3	7.1	6.8		4.7
1995-96	5.2	-0.1	2.2	13.9	5.7	7.0	6.4	5.9		4.3
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
September	1,950	2,247	3,767	1,230	3,411	2,146	4,559	5,964	-907	61,920
December	2,010	2,360	3,770	1,230	3,405	2,142	4,591	5,907	-942	62,315
March	2,033	2,414	3,782	1,281	3,383	2,151	4,585	6,011	-1,036	62,665
June	2,010	2,427	3,817	1,299	3,437	2,201	4,746	6,134	-1,148	63,569
1995-96										
September	2,079	2,239	3,842	1,367	3,558	2,262	4,863	6,147	-1,150	64,267
December	2,039	2,252	3,833	1,403	3,563	2,293	4,842	6,331	-1,072	64,953
March	2,086	2,460	3,929	1,459	3,634	2,321	5,009	6,359	-1,236	65,817
June	2,213	2,490	3,868	1,513	3,659	2,366	4,960	6,599	-1,299	66,241
1996-97										
September	2,176	2,383	3,844	1,465	3,720	2,373	4,944	6,598	-1,308	66,416
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
September	3.4	-7.7	0.7	5.2	3.5	2.8	2.5	0.2	na	1.1
December	-1.9	0.6	-0.2	2.6	0.1	1.4	-0.4	3.0		1.1
March	2.3	9.2	2.5	4.0	2.0	1.2	3.4	0.4		1.3
June	6.1	1.2	-1.6	3.7	0.7	1.9	-1.0	3.8		0.6
1996-97										
September	-1.7	-4.3	-0.6	-3.2	1.7	0.3	-0.3	0.0		0.3

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

RETAIL TURNOVER
AT 1989-90 PRICES



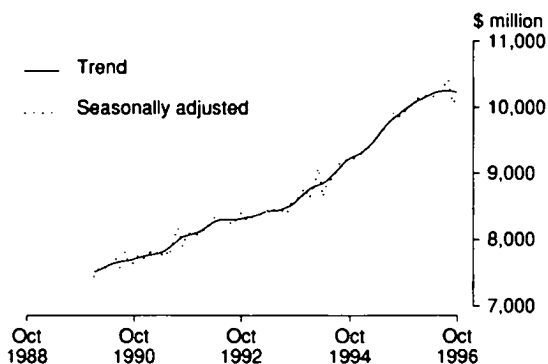
Source: ABS 8501.0 Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1987-88	31,791.1	9,797.3	7,410.0	9,752.2	4,372.0	6,226.2	15,240.0	84,588.8
1988-89	32,037.4	9,771.0	7,595.2	10,229.7	4,544.3	6,994.3	15,565.8	86,737.7
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	33,920.2	9,460.2	7,278.3	10,125.4	4,697.2	7,573.7	15,856.3	88,911.3
1991-92	35,466.9	9,795.7	7,631.1	10,474.9	4,831.6	8,010.7	15,298.4	91,509.3
1992-93	35,689.4	9,944.3	7,372.0	11,085.6	4,691.2	8,086.4	14,887.8	91,756.7
1993-94	35,733.7	10,023.8	7,310.8	11,643.4	4,826.9	8,621.8	15,367.2	93,527.6
1994-95	37,510.7	10,330.9	7,471.4	12,162.4	5,175.2	9,073.8	16,623.9	98,348.3
1995-96	39,464.5	10,603.1	7,671.4	12,740.9	5,622.4	9,487.5	17,032.9	102,622.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	2.3	0.2	1.8	6.6	-0.8	4.4	2.1	2.4
1988-89	0.8	-0.3	2.5	4.9	3.9	12.3	2.1	2.5
1989-90	4.0	0.6	-2.9	3.6	8.5	8.2	4.5	3.6
1990-91	1.8	-3.7	-1.3	-4.4	-4.7	0.0	-2.5	-1.1
1991-92	4.6	3.5	4.8	3.5	2.9	5.8	-3.5	2.9
1992-93	0.6	1.5	-3.4	5.8	-2.9	0.9	-2.7	0.3
1993-94	0.1	0.8	-0.8	5.0	2.9	6.6	3.2	1.9
1994-95	5.0	3.1	2.2	4.5	7.2	5.2	8.2	5.2
1995-96	5.2	2.6	2.7	4.8	8.6	4.6	2.5	4.3
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
September	9,204.9	2,554.0	1,846.6	3,020.8	1,291.1	2,264.5	4,093.5	24,275.4
December	9,366.2	2,579.1	1,857.4	2,971.6	1,315.1	2,234.2	4,107.0	24,430.6
March	9,387.9	2,569.3	1,892.1	3,025.2	1,245.5	2,269.5	4,208.2	24,597.7
June	9,537.3	2,600.9	1,878.6	3,139.3	1,311.5	2,326.6	4,232.8	25,026.9
1995-96								
September	9,670.6	2,659.7	1,911.5	3,100.7	1,383.4	2,360.7	4,256.6	25,343.2
December	9,863.2	2,646.0	1,919.6	3,132.1	1,402.2	2,312.4	4,252.2	25,527.7
March	9,930.3	2,655.5	1,952.5	3,221.3	1,419.9	2,391.7	4,274.0	25,845.1
June	9,944.4	2,602.3	1,881.3	3,282.6	1,389.5	2,430.9	4,217.6	25,748.7
1996-97								
September	10,000.5	2,670.0	1,951.7	3,433.4	1,372.8	2,377.2	4,085.7	25,891.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	1.4	2.3	1.8	-1.2	5.5	1.5	0.6	1.3
December	2.0	-0.5	0.4	1.0	1.4	-2.0	-0.1	0.7
March	0.7	0.4	1.7	2.8	1.3	3.4	0.5	1.2
June	0.1	-2.0	-3.6	1.9	-2.1	1.6	-1.3	-0.4
1996-97								
September	0.6	2.6	3.7	4.6	-1.2	-2.2	-3.1	0.6

Source: Retail Trade, Australia (8501.0).

RETAIL TURNOVER



Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1987-88	27,345.7	8,946.7	6,588.5	9,169.8	4,022.3	5,840.3	13,492.5	75,405.8
1988-89	29,980.7	9,380.0	7,220.4	9,953.0	4,449.6	6,783.4	14,542.0	82,309.1
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	35,377.8	9,834.5	7,596.1	10,327.2	4,895.3	7,844.8	16,872.0	92,747.7
1991-92	38,085.2	10,354.7	8,099.9	10,721.7	5,252.0	8,556.3	16,818.2	97,888.0
1992-93	39,384.7	10,648.5	7,891.8	11,304.2	5,393.9	8,957.5	16,761.0	100,341.6
1993-94	40,670.7	10,797.9	7,778.9	11,977.6	5,731.0	9,724.4	17,743.6	104,424.1
1994-95	43,963.0	11,208.9	7,957.4	12,587.6	6,298.8	10,456.5	19,772.4	112,244.6
1995-96	48,517.7	11,607.1	8,222.1	13,103.7	6,969.7	11,178.4	21,171.4	120,770.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	7.9	6.2	9.6	11.7	8.3	10.4	10.1	8.9
1988-89	9.6	4.8	9.6	8.5	10.6	16.1	7.8	9.2
1989-90	11.1	4.8	2.1	6.5	10.8	11.6	11.9	9.2
1990-91	6.2	0.1	3.0	-2.5	-0.7	3.6	3.7	3.2
1991-92	7.7	5.3	6.6	3.8	7.3	9.1	-0.3	5.5
1992-93	3.4	2.8	-2.6	5.4	2.7	4.7	-0.3	2.5
1993-94	3.3	1.4	-1.4	6.0	6.2	8.6	5.9	4.1
1994-95	8.1	3.8	2.3	5.1	9.9	7.5	11.4	7.5
1995-96	10.4	3.6	3.3	4.1	10.7	6.9	7.1	7.6
TREND (\$ MILLION)								
1995-96								
August	3,929.4	960.3	676.3	1,072.0	560.7	918.8	1,734.7	9,852.3
September	3,965.2	960.7	680.9	1,069.7	567.9	916.9	1,742.0	9,903.3
October	3,995.0	961.8	685.7	1,070.2	575.4	915.2	1,749.6	9,952.9
November	4,018.5	964.0	690.0	1,075.1	583.1	915.6	1,757.6	10,003.9
December	4,037.5	967.2	692.9	1,082.6	589.0	919.5	1,765.4	10,054.1
January	4,054.7	969.2	693.6	1,090.1	592.1	926.7	1,773.2	10,099.6
February	4,071.6	967.7	691.6	1,096.9	590.9	935.8	1,778.9	10,133.5
March	4,090.6	965.4	688.0	1,106.6	586.5	946.1	1,781.3	10,164.6
April	4,111.6	964.2	684.7	1,120.0	581.1	954.4	1,778.7	10,194.7
May	4,133.6	966.5	683.4	1,134.3	576.9	958.1	1,769.9	10,222.7
June	4,152.8	970.2	684.9	1,147.0	575.7	957.1	1,756.5	10,244.2
1996-97								
July	4,169.5	972.4	688.4	1,156.0	575.9	953.1	1,740.3	10,255.6
August	4,185.7	971.2	692.0	1,160.3	575.1	946.9	1,723.1	10,254.3
September	4,200.6	967.3	694.7	1,160.4	574.0	939.8	1,705.5	10,242.3
October	4,215.7	962.1	697.5	1,158.8	571.7	931.6	1,689.2	10,226.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1995-96								
April	0.5	-0.1	-0.5	1.2	-0.9	0.9	-0.1	0.3
May	0.5	0.2	-0.2	1.3	-0.7	0.4	-0.5	0.3
June	0.5	0.4	0.2	1.1	-0.2	-0.1	-0.8	0.2
1996-97								
July	0.4	0.2	0.5	0.8	0.0	-0.4	-0.9	0.1
August	0.4	-0.1	0.5	0.4	-0.1	-0.7	-1.0	0.0
September	0.4	-0.4	0.4	0.0	-0.2	-0.7	-1.0	-0.1
October	0.4	-0.5	0.4	-0.1	-0.4	-0.9	-1.0	-0.2

Source: Retail Trade, Australia (8501.0).

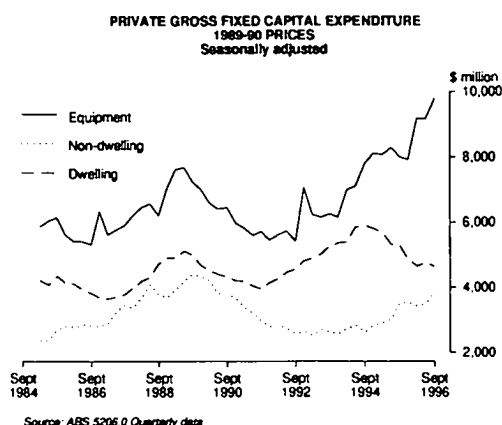


TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

Period	Private gross fixed capital expenditure					Increase in stocks		
	Business fixed investment				Real estate transfer expenses	Total	Private non-farm	Farm and public authorities
	Dwellings	Non-dwelling construction	Equipment	Total				
ANNUAL (\$ MILLION)								
1987-88	16,258	14,568	25,144	39,712	6,155	62,125	1,382	-771
1988-89	19,685	15,549	28,604	44,153	7,093	70,931	3,330	480
1989-90	18,633	16,768	27,252	44,020	5,168	67,821	1,766	3,171
1990-91	16,751	14,097	23,840	37,937	5,351	60,039	-2,878	1,499
1991-92	16,827	11,407	22,550	33,957	5,881	56,665	-1,620	-569
1992-93	19,309	10,457	24,910	35,367	5,936	60,612	-18	276
1993-94	21,895	10,774	26,588	37,362	6,565	65,822	1,090	-489
1994-95	22,764	11,420	32,311	43,731	6,349	72,844	3,111	-869
1995-96	19,612	13,989	34,215	48,204	5,785	73,601	2,431	185
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.4	23.8	8.6	13.7	24.3	13.5	na	na
1988-89	21.1	6.7	13.8	11.2	15.2	14.2		
1989-90	-5.3	7.8	-4.7	-0.3	-27.1	-4.4		
1990-91	-10.1	-15.9	-12.5	-13.8	3.5	-11.5		
1991-92	0.5	-19.1	-5.4	-10.5	9.9	-5.6		
1992-93	14.8	-8.3	10.5	4.2	0.9	7.0		
1993-94	13.4	3.0	6.7	5.6	10.6	8.6		
1994-95	4.0	6.0	21.5	17.0	-3.3	10.7		
1995-96	-13.8	22.5	5.9	10.2	-8.9	1.0		
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
September	5,894	2,629	7,802	10,431	1,728	18,053	962	-735
December	5,815	2,840	8,109	10,949	1,637	18,401	1,114	-85
March	5,699	2,911	8,072	10,983	1,507	18,189	718	-330
June	5,336	3,040	8,294	11,334	1,458	18,128	386	313
1995-96								
September	5,284	3,527	8,011	11,538	1,381	18,203	505	301
December	4,885	3,531	7,926	11,457	1,429	17,771	420	23
March	4,651	3,422	9,179	12,601	1,433	18,685	648	-251
June	4,767	3,503	9,167	12,670	1,547	18,984	880	156
1996-97								
September	4,636	3,873	9,802	13,675	1,415	19,726	1,380	-121
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	-1.0	16.0	-3.4	1.8	-5.3	0.4	na	na
December	-7.6	0.1	-1.1	-0.7	3.5	-2.4		
March	-4.8	-3.1	15.8	10.0	0.3	5.1		
June	2.5	2.4	-0.1	0.5	8.0	1.6		
1996-97								
September	-2.7	10.6	6.9	7.9	-8.5	3.9		

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

CONSUMPTION
AND
INVESTMENT

Period	Current prices						Average 1989-90 prices						Total
	Asset		Industry			Total	Asset		Industry				
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries		Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries		
ANNUAL (\$ MILLION)													
1987-88	9,193	16,566	3,882	6,959	14,919	25,759	10,582	16,595	4,106	7,044	16,026	27,177	
1988-89	10,872	18,656	3,893	7,413	18,221	29,527	11,651	18,888	3,987	7,559	18,994	30,539	
1989-90	11,463	18,613	3,901	8,257	17,919	30,076	11,454	18,612	3,901	8,256	17,919	30,066	
1990-91	10,897	17,570	4,383	7,403	16,681	28,467	10,670	17,214	4,300	7,184	16,400	27,884	
1991-92	8,076	16,145	4,058	6,743	13,419	24,220	8,120	15,552	3,970	6,442	13,261	23,672	
1992-93	7,761	18,086	5,153	7,038	13,656	25,847	7,899	16,578	4,904	6,372	13,202	24,477	
1993-94	8,099	20,628	5,685	7,843	15,200	28,727	8,151	18,661	5,315	6,946	14,553	26,812	
1994-95	8,630	25,692	6,664	9,852	17,805	34,321	8,561	23,869	6,140	8,921	17,368	32,430	
1995-96	11,849	26,486	7,346	9,871	21,118	38,335	11,529	25,066	6,706	9,001	20,888	36,595	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1988-89	18.3	12.6	0.3	6.5	22.1	14.6	10.1	13.8	-2.9	7.3	18.5	12.4	
1989-90	5.4	-0.2	0.2	11.4	-1.7	1.9	-1.7	-1.5	-2.2	9.2	-5.7	-1.5	
1990-91	-4.9	-5.6	12.4	-10.3	-6.9	-6.3	-6.8	-7.5	10.2	-13.0	-8.5	-7.3	
1991-92	-25.9	-8.1	-7.4	-8.9	-19.6	-14.9	-23.9	-9.7	-7.7	-10.3	-19.1	-15.1	
1992-93	-3.9	12.0	27.0	4.4	1.8	6.7	-2.7	6.6	23.5	-1.1	-0.4	3.4	
1993-94	4.4	14.1	10.3	11.4	11.3	11.1	3.2	12.6	8.4	9.0	10.2	9.5	
1994-95	6.6	24.5	17.2	25.6	17.1	19.5	5.0	27.9	15.5	28.4	19.3	21.0	
1995-96	37.3	3.1	10.2	0.2	18.6	11.7	34.7	5.0	9.2	0.9	20.3	12.8	
SEASONALLY ADJUSTED (\$ MILLION)													
1994-95													
September	1,947	6,161	1,483	2,313	4,312	8,109	1,952	5,745	1,371	2,097	4,229	7,697	
December	2,009	6,417	1,688	2,252	4,485	8,426	1,999	5,953	1,563	2,048	4,341	7,952	
March	2,322	6,413	1,804	2,588	4,343	8,735	2,307	5,960	1,664	2,344	4,260	8,268	
June	2,283	6,648	1,688	2,644	4,598	8,930	2,244	6,166	1,543	2,383	4,484	8,410	
1995-96													
September	2,631	6,273	1,747	2,349	4,809	8,905	2,576	5,824	1,587	2,109	4,704	8,400	
December	2,922	6,109	1,711	2,386	4,934	9,031	2,858	5,687	1,562	2,154	4,829	8,545	
March	2,552	7,072	1,861	2,667	5,096	9,625	2,487	6,722	1,697	2,438	5,074	9,209	
June	3,672	7,095	2,028	2,467	6,272	10,767	3,540	6,892	1,861	2,293	6,278	10,432	
1996-97													
September	3,600	7,001	1,990	2,403	6,208	10,600	3,464	7,059	1,832	2,274	6,418	10,523	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED													
1995-96													
September	15.3	-5.6	3.5	-11.2	4.6	-0.3	14.8	-5.5	2.8	-11.5	4.9	-0.1	
December	11.1	-2.6	-2.1	1.6	2.6	1.4	10.9	-2.4	-1.6	2.1	2.6	1.7	
March	-12.7	15.8	8.8	11.8	3.3	6.6	-13.0	18.2	8.6	13.2	5.1	7.8	
June	43.9	0.3	8.9	-7.5	23.1	11.9	42.4	2.5	9.7	-5.9	23.7	13.3	
1996-97													
September	-2.0	-1.3	-1.9	-2.6	-1.0	-1.5	-2.2	2.4	-1.6	-0.9	2.2	0.9	
TREND (\$ MILLION)													
1994-95													
September	1,997	6,094	1,525	2,232	4,335	8,092	1,999	5,662	1,413	2,020	4,227	7,661	
December	2,064	6,398	1,660	2,404	4,398	8,462	2,058	5,954	1,535	2,183	4,293	8,012	
March	2,194	6,520	1,742	2,514	4,458	8,715	2,175	6,055	1,603	2,277	4,350	8,230	
June	2,422	6,427	1,743	2,521	4,586	8,849	2,385	5,957	1,595	2,272	4,475	8,341	
1995-96													
September	2,567	6,334	1,716	2,478	4,706	8,901	2,517	5,875	1,563	2,229	4,601	8,392	
December	2,730	6,460	1,761	2,464	4,964	9,190	2,667	6,034	1,604	2,228	4,869	8,700	
March	2,998	6,764	1,865	2,506	5,390	9,762	2,913	6,441	1,704	2,295	5,355	9,354	
June	3,325	7,039	1,962	2,508	5,894	10,364	3,212	6,866	1,799	2,331	5,948	10,078	
1996-97													
September	3,649	7,165	2,035	2,453	6,326	10,814	3,510	7,141	1,872	2,308	6,471	10,651	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND													
1995-96													
September	6.0	-1.5	-1.5	-1.7	2.6	0.6	5.6	-1.4	-2.0	-1.9	2.8	0.6	
December	6.4	2.0	2.6	-0.5	5.5	3.2	5.9	2.7	2.6	0.0	5.8	3.7	
March	9.8	4.7	5.9	1.7	8.6	6.2	9.2	6.8	6.3	3.0	10.0	7.5	
June	10.9	4.1	5.2	0.1	9.3	6.2	10.3	6.6	5.6	1.6	11.1	7.7	
1996-97													
September	9.8	1.8	3.7	-2.2	7.3	4.3	9.3	4.0	4.0	-1.0	8.8	5.7	

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (5625.0).

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1990-91	26,931	27,903	30,528	30,019	28,903	29,144	28,467
1991-92	23,438	23,310	24,950	25,459	25,094	25,065	24,220
1992-93	20,969	23,329	24,528	25,473	26,487	26,847	25,847
1993-94	22,137	23,638	24,336	26,609	29,019	29,429	28,727
1994-95	25,239	28,459	31,334	33,194	34,159	34,766	34,321
1995-96	25,011	29,358	34,165	35,994	38,104	38,850	38,335
1996-97	31,404	35,984	39,787	42,910	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1990-91	4,275	4,477	5,021	4,716	4,747	4,585	4,383
1991-92	4,333	4,413	4,529	4,775	4,515	4,221	4,058
1992-93	4,397	4,603	5,412	5,404	5,725	5,506	5,153
1993-94	6,469	6,583	6,528	6,318	6,009	6,113	5,685
1994-95	5,479	5,838	7,234	7,341	7,322	7,256	6,664
1995-96	5,389	6,701	7,536	7,577	7,621	7,626	7,346
1996-97	7,617	9,629	9,642	9,671	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1990-91	7,216	7,659	8,724	8,133	7,831	7,698	7,403
1991-92	7,783	7,673	7,534	7,474	7,324	7,151	6,743
1992-93	7,043	7,559	7,707	7,628	7,436	7,405	7,038
1993-94	6,183	6,754	7,404	7,855	8,103	8,136	7,843
1994-95	7,129	8,339	9,013	9,797	9,785	10,004	9,852
1995-96	7,863	9,062	10,180	10,559	10,547	10,392	9,871
1996-97	9,222	9,514	10,036	10,911	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1990-91	15,439	15,767	16,784	17,170	16,325	16,860	16,681
1991-92	11,322	11,224	12,887	13,210	13,255	13,693	13,419
1992-93	9,529	11,168	11,409	12,440	13,326	13,937	13,656
1993-94	9,486	10,301	10,404	12,436	14,907	15,180	15,200
1994-95	12,631	14,282	15,086	16,056	17,052	17,506	17,805
1995-96	11,759	13,595	16,448	17,857	19,936	20,832	21,118
1996-97	14,565	16,841	20,109	22,328	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1990-91	10,957	11,186	11,788	11,714	11,395	11,606	10,897
1991-92	8,775	8,592	9,032	9,078	8,791	8,391	8,076
1992-93	6,658	7,247	7,718	7,982	8,575	8,226	7,761
1993-94	7,415	7,727	7,538	8,161	8,711	8,580	8,099
1994-95	7,763	8,637	9,204	8,666	9,509	9,271	8,630
1995-96	7,948	8,910	10,152	11,489	12,437	12,018	11,849
1996-97	9,336	11,474	14,079	15,638	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1990-91	15,973	16,717	18,740	18,305	17,508	17,537	17,570
1991-92	14,662	14,718	15,918	16,381	16,303	16,674	16,145
1992-93	14,311	16,082	16,810	17,490	17,912	18,621	18,086
1993-94	14,724	15,911	16,798	18,448	20,306	20,849	20,628
1994-95	17,477	19,823	22,130	24,529	24,651	25,495	25,692
1995-96	17,062	20,427	24,013	24,505	25,667	26,832	26,486
1996-97	22,069	24,510	25,708	27,272	nya	nya	nya

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: Private New Capital Expenditure and Expected Expenditure, Australia (5625.0).

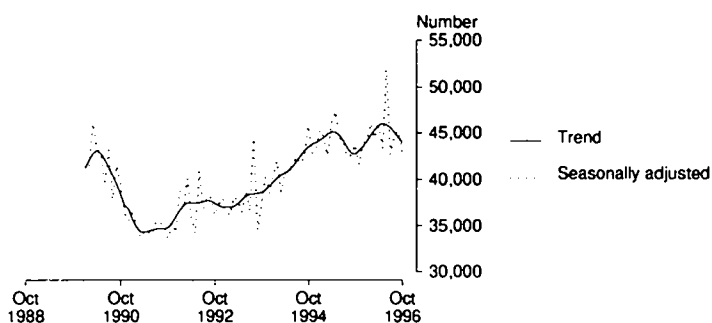
TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

CONSUMPTION
AND
INVESTMENT

Period	Current prices					Average 1989-90 prices					Total	
	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries		
ANNUAL (\$ MILLION)												
1987-88	2,334	20,398	15,311	11,171	493	49,707	2,527	21,874	15,559	12,187	545	52,692
1988-89	2,567	22,087	17,251	12,301	493	54,699	2,654	22,478	17,689	12,685	514	56,020
1989-90	3,215	23,884	17,998	13,049	512	58,658	3,276	23,533	17,752	12,807	501	57,869
1990-91	3,710	22,871	16,965	13,051	622	57,219	3,555	22,129	16,368	12,374	579	55,005
1991-92	3,370	22,215	16,803	13,086	630	56,104	3,257	21,436	16,053	12,124	570	53,440
1992-93	3,594	23,027	16,219	14,313	471	57,624	3,380	21,833	14,963	12,824	416	53,416
1993-94	3,493	22,571	18,873	13,419	406	58,764	3,338	21,236	17,615	11,831	350	54,370
1994-95	3,321	24,725	20,847	14,992	510	64,395	3,040	21,906	19,106	12,926	426	57,404
1995-96	3,734	26,456	20,805	15,383	456	66,834	3,426	23,812	19,259	12,974	372	59,843
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1987-88	4.6	10.1	9.3	9.0	19.4	9.4	0.4	1.9	4.2	1.9	11.5	2.6
1988-89	10.0	8.3	12.7	10.1	0.0	10.0	5.0	2.8	13.7	4.1	-5.7	6.3
1989-90	25.2	8.1	4.3	6.1	3.9	7.2	23.4	4.7	0.4	1.0	-2.5	3.3
1990-91	15.4	-4.2	-5.7	0.0	21.5	-2.5	8.5	-6.0	-7.8	-3.4	15.6	-4.9
1991-92	-9.2	-2.9	-1.0	0.3	1.3	-1.9	-8.4	-3.1	-1.9	-2.0	-1.6	-2.8
1992-93	6.6	3.7	-3.5	9.4	-25.3	2.7	3.8	1.9	-6.8	5.8	-27.0	0.0
1993-94	-2.8	-2.0	16.4	-6.2	-13.8	2.0	-1.2	-2.7	17.7	-7.7	-15.9	1.8
1994-95	-4.9	9.5	10.5	11.7	25.6	9.6	-8.9	3.2	8.5	9.3	21.7	5.6
1995-96	12.4	7.0	-0.2	2.6	-10.6	3.8	12.7	8.7	0.8	0.4	-12.7	4.2
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
September	3,522	22,906	19,648	14,223	438	60,738	3,361	21,343	18,418	12,495	375	55,992
December	3,417	23,346	20,094	14,842	477	62,177	3,228	21,509	18,958	13,005	407	57,106
March	3,315	24,051	20,558	15,161	471	63,557	3,093	21,746	19,285	13,188	398	57,709
June	3,407	24,739	21,197	15,376	524	65,243	3,119	21,931	19,427	13,257	438	58,171
1995-96												
September	3,374	25,124	21,371	15,473	498	65,840	3,100	22,285	19,640	13,275	412	58,712
December	3,508	25,972	20,966	15,618	477	66,542	3,179	23,060	19,181	13,330	392	59,142
March	3,636	26,254	20,773	15,733	507	66,903	3,290	23,476	19,198	13,398	418	59,780
June	3,830	26,480	21,154	15,780	469	67,713	3,515	23,848	19,581	13,308	382	60,635
1996-97												
September	4,032	26,963	21,013	16,434	607	69,048	3,696	24,338	19,595	13,917	496	62,042
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1995-96												
September	-1.0	1.6	0.8	0.6	-5.1	0.9	-0.6	1.6	1.1	0.1	-5.9	0.9
December	4.0	3.4	-1.9	0.9	-4.2	1.1	2.5	3.5	-2.3	0.4	-5.0	0.7
March	3.6	1.1	-0.9	0.7	6.3	0.5	3.5	1.8	0.1	0.5	6.7	1.1
June	5.3	0.9	1.8	0.3	-7.5	1.2	6.8	1.6	2.0	-0.7	-8.5	1.4
1996-97												
September	5.3	1.8	-0.7	4.1	29.4	2.0	5.2	2.1	0.1	4.6	29.7	2.3
TREND (\$ MILLION)												
1994-95												
September	3,496	22,894	19,651	14,243	439	60,724	3,333	21,352	18,469	12,520	377	56,051
December	3,418	23,395	20,105	14,748	463	62,129	3,225	21,494	18,913	12,902	395	56,928
March	3,361	24,016	20,660	15,149	491	63,677	3,132	21,691	19,287	13,172	414	57,697
June	3,357	24,659	21,098	15,371	502	64,987	3,091	21,966	19,478	13,268	419	58,222
1995-96												
September	3,406	25,288	21,206	15,503	501	65,904	3,108	22,401	19,439	13,302	415	58,664
December	3,500	25,818	21,074	15,584	487	66,462	3,179	22,937	19,328	13,302	401	59,147
March	3,651	26,233	20,958	15,724	489	67,054	3,320	23,458	19,323	13,363	401	59,866
June	3,831	26,582	20,980	15,955	518	67,866	3,498	23,902	19,444	13,510	424	60,778
1996-97												
September	4,006	26,870	21,066	16,242	560	68,745	3,677	24,266	19,631	13,719	456	61,749
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1995-96												
September	1.5	2.6	0.5	0.9	0.0	1.4	0.5	2.0	-0.2	0.3	-0.9	0.8
December	2.8	2.1	-0.6	0.5	-2.9	0.8	2.3	2.4	-0.6	0.0	-3.4	0.8
March	4.3	1.6	-0.6	0.9	0.4	0.9	4.4	2.3	0.0	0.5	0.1	1.2
June	4.9	1.3	0.1	1.5	6.0	1.2	5.4	1.9	0.6	1.1	5.7	1.5
1996-97												
September	4.6	1.1	0.4	1.8	8.1	1.3	5.1	1.5	1.0	1.5	7.4	1.6

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.
Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

REGISTRATIONS
OF PASSENGER VEHICLES



Source: ABS 9301.0 Monthly data

TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1987-88	384,203	86,617	470,820	na	na	na	na	na	na
1988-89	447,911	121,310	569,221						
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,024	84,161	521,185						
1992-93	449,777	91,728	541,505						
1993-94	475,982	98,285	574,267						
1994-95	528,501	110,407	638,908						
1995-96	531,785	104,757	636,542						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	2.2	-6.6	0.4	na	na	na	na	na	na
1988-89	16.6	40.1	20.9						
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.1	-3.9						
1992-93	2.9	9.0	3.9						
1993-94	5.8	7.1	6.1						
1994-95	11.0	12.3	11.3						
1995-96	0.6	-5.1	-0.4						
MONTHLY									
1995-96									
August	45,920	8,215	54,135	42,434	8,427	50,860	43,398	8,680	52,078
September	41,305	7,980	49,285	42,697	8,643	51,340	42,862	8,380	51,242
October	45,179	8,310	53,489	43,792	8,325	52,117	42,733	8,237	50,969
November	43,685	8,266	51,951	41,573	7,724	49,298	43,106	8,297	51,404
December	42,944	7,721	50,665	43,744	8,379	52,123	43,575	8,484	52,059
January	37,422	7,037	44,459	44,370	8,886	53,256	44,143	8,750	52,894
February	44,642	8,590	53,232	46,065	9,425	55,490	44,795	8,985	53,779
March	45,564	9,239	54,803	44,483	8,955	53,438	45,389	9,132	54,521
April	41,606	8,461	50,067	45,805	9,544	55,348	45,855	9,180	55,035
May	47,713	10,131	57,844	43,335	8,583	51,919	46,030	9,126	55,156
June	52,082	11,611	63,693	51,893	9,654	61,547	45,901	9,030	54,931
1996-97									
July	45,971	9,027	54,998	42,671	7,998	50,669	45,572	8,945	54,517
August	45,574	8,783	54,357	44,687	9,503	54,191	45,091	8,864	53,955
September	42,893	8,210	51,103	45,269	9,039	54,308	44,561	8,781	53,342
October	47,134	8,587	55,721	42,955	8,227	51,182	43,984	8,673	52,657
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
April	-8.7	-8.4	-8.6	3.0	6.6	3.6	1.0	0.5	0.9
May	14.7	19.7	15.5	-5.4	-10.1	-6.2	0.4	-0.6	0.2
June	9.2	14.6	10.1	19.7	12.5	18.5	-0.3	-1.1	-0.4
1996-97									
July	-11.7	-22.3	-13.7	-17.8	-17.2	-17.7	-0.7	-0.9	-0.8
August	-0.9	-2.7	-1.2	4.7	18.8	7.0	-1.1	-0.9	-1.0
September	-5.9	-6.5	-6.0	1.3	-4.9	0.2	-1.2	-0.9	-1.1
October	9.9	4.6	9.0	-5.1	-9.0	-5.8	-1.3	-1.2	-1.3

(a) : Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles. (b) : Excludes motor cycles, plant and equipment, caravans and trailers. Source: New Motor Vehicle Registrations, Australia, Preliminary (9301.0).

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RELATED PUBLICATIONS

Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

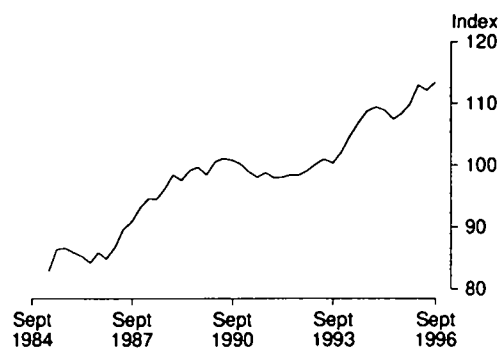
Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Australian Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE)

PRODUCTION

INDEX OF TOTAL INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted



Source: ABS 8125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Manufacturing	Electricity, gas and water	Total (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textile, clothing, footwear and leather	Wood and paper products
ANNUAL (1989-90 = 100.0)							
1987-88	88.6	95.1	91.0	93.3	96.7	108.2	106.4
1988-89	91.6	100.1	95.2	97.9	99.0	109.8	115.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.7	97.7	102.1	99.6	102.2	96.5	95.5
1991-92	106.9	95.0	103.3	98.3	102.1	91.4	94.6
1992-93	107.6	96.3	105.2	99.7	103.9	87.6	100.0
1993-94	109.3	101.5	107.2	103.8	106.7	89.0	103.6
1994-95	113.7	107.4	110.1	108.9	109.9	86.1	111.7
1995-96	118.0	108.3	110.3	110.4	111.7	79.5	109.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	12.9	6.9	5.1	7.6	5.9	1.7	6.3
1988-89	3.4	5.3	4.6	4.9	2.4	1.5	8.8
1989-90	9.2	-0.1	5.0	2.1	1.0	-8.9	-13.6
1990-91	4.7	-2.3	2.1	-0.4	2.2	-3.5	-4.5
1991-92	2.1	-2.8	1.2	-1.3	-0.1	-5.3	-0.9
1992-93	0.7	1.4	1.8	1.4	1.8	-4.2	5.7
1993-94	1.6	5.4	1.9	4.1	2.7	1.6	3.6
1994-95	4.0	5.8	2.7	4.9	3.0	-3.3	7.8
1995-96	3.8	0.8	0.2	1.4	1.6	-7.7	-2.2
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1994-95							
September	113.5	107.4	109.4	108.8	113.3	86.3	111.0
December	113.4	107.8	111.3	109.4	112.8	85.2	109.3
March	114.9	107.1	109.6	108.9	108.3	89.0	111.3
June	113.8	105.3	110.3	107.5	106.0	87.3	113.8
1995-96							
September	116.6	105.8	110.2	108.4	109.1	91.3	107.8
December	115.4	108.6	109.3	109.9	110.6	87.2	114.2
March	121.9	110.9	111.2	113.0	111.3	82.2	114.6
June	123.4	109.4	110.9	112.2	111.7	78.1	118.8
1996-97							
September	122.0	112.1	109.9	113.6	111.9	84.1	112.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
September	2.5	0.5	-0.1	0.8	2.9	4.6	-5.3
December	-1.0	2.6	-0.8	1.4	1.4	-4.5	5.9
March	5.6	2.1	1.7	2.8	0.6	-5.7	0.4
June	1.2	-1.4	-0.3	-0.7	0.4	-5.0	3.7
1996-97							
September	-1.1	2.5	-0.9	1.2	0.2	7.7	-5.6

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly Indexes of Industrial Production (8125.0).

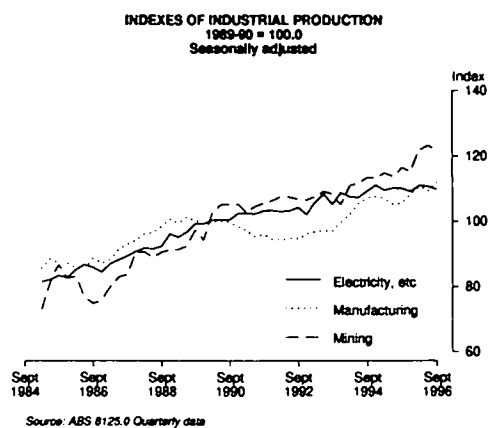


TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

<i>Selected manufacturing industries — continued</i>						
<i>Period</i>	<i>Printing, publishing and recorded media</i>	<i>Petroleum, coal, chemical and associated products</i>	<i>Non-metallic mineral products</i>	<i>Metal products</i>	<i>Machinery and equipment</i>	<i>Other manufacturing</i>
ANNUAL (1989-90 = 100.0)						
1987-88	93.5	99.6	91.1	90.6	91.2	93.6
1988-89	97.3	102.3	101.5	96.2	98.9	96.5
1989-90	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.1	104.3	89.2	98.6	96.3	83.4
1991-92	90.1	102.4	86.8	97.7	91.4	80.2
1992-93	95.7	104.0	94.6	96.6	91.7	79.6
1993-94	100.0	114.5	96.8	100.1	100.0	85.2
1994-95	100.1	122.6	106.1	107.4	107.3	101.6
1995-96	99.7	123.3	96.9	112.2	110.6	100.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	9.6	7.2	5.2	8.4	5.6	15.1
1988-89	4.1	2.7	11.4	6.2	8.4	3.1
1989-90	2.8	-2.2	-1.5	4.0	1.1	3.6
1990-91	-2.9	4.3	-10.8	-1.4	-3.7	-16.6
1991-92	-7.2	-1.8	-2.7	-0.9	-5.1	-3.8
1992-93	6.2	1.6	9.0	-1.1	0.3	-0.7
1993-94	4.5	10.1	2.3	3.6	9.1	7.0
1994-95	0.1	7.1	9.6	7.3	7.3	19.2
1995-96	-0.4	0.6	-8.7	4.5	3.1	-0.8
SEASONALLY ADJUSTED (1989-90 = 100.0)						
1994-95						
September	103.3	115.5	105.4	107.6	107.0	98.2
December	99.9	116.6	109.6	109.0	108.8	98.6
March	94.6	117.4	107.8	108.5	109.6	103.8
June	98.3	112.4	99.9	108.2	106.1	104.1
1995-96						
September	93.8	110.1	93.9	110.8	109.9	95.6
December	105.3	113.8	95.3	113.1	112.1	96.0
March	97.0	119.6	109.3	115.8	119.9	89.9
June	94.4	121.3	94.0	106.8	121.6	98.3
1996-97						
September	93.6	117.0	100.0	117.7	128.3	87.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1995-96						
September	-4.6	-2.0	-6.0	2.4	3.6	-8.2
December	12.3	3.4	1.5	2.1	2.0	0.4
March	-7.9	5.1	14.7	2.4	7.0	-6.4
June	-2.7	1.4	-14.0	-7.8	1.4	9.3
1996-97						
September	-0.8	-3.5	6.4	10.2	5.5	-10.9

Source: Quarterly Indexes of Industrial Production (8125.0).

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS

Period	Wool receivals (a) (tonnes)	Wool yarn (tonnes)	Man-made fibre ('000 sqm)	Textile floor coverings ('000 sqm)	Meat : carcass weight		Milk intake by factories (M litres)
					Red meat (tonnes)	Chicken meat (b) (c) (tonnes)	
ANNUAL							
1987-88	842,419	23,089	166,985	42,225	2,470,576	362,289	6,129
1988-89	889,498	21,470	191,597	45,920	2,343,044	368,351	6,289
1989-90	1,049,841	19,758	179,050	43,804	2,621,641	379,852	6,263
1990-91	1,012,666	18,809	184,503	41,647	2,740,568	388,242	6,403
1991-92	836,600	18,549	185,528	42,259	2,793,545	415,569	6,731
1992-93	844,077	18,167	185,060	42,105	2,797,507	434,716	7,327
1993-94	784,218	21,015	184,883	46,909	2,816,585	468,722	8,077
1994-95	679,435	23,093	185,170	47,257	2,758,779	466,551	8,206
1995-96	641,229	20,063	149,066	42,684	2,585,214	467,511	8,716
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	3.5	0.1	-1.5	-0.1	3.5	6.8	-0.7
1988-89	5.6	-7.0	14.7	8.8	-5.2	1.7	2.6
1989-90	18.0	-8.0	-6.5	-4.6	11.9	3.1	-0.4
1990-91	-3.5	-4.8	3.0	-4.9	4.5	2.2	2.2
1991-92	-17.4	-1.4	0.6	1.5	1.9	7.0	5.1
1992-93	0.9	-2.1	-0.3	-0.4	0.1	4.6	8.9
1993-94	-7.1	15.7	-0.1	11.4	0.7	7.8	10.2
1994-95	-13.4	9.9	0.2	0.7	-2.1	-0.5	1.6
1995-96	-5.6	-13.1	-19.5	-9.7	-6.3	0.2	6.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1995-96							
August	50,720	1,788	15,869	3,493	217,596	36,781	705
September	49,314	1,812	13,077	3,477	219,570	39,429	718
October	49,726	1,679	12,526	3,655	211,875	37,197	713
November	51,322	1,339	13,433	2,743	217,014	38,014	702
December	54,003	1,655	11,533	3,593	217,374	42,193	716
January	58,444	1,742	11,857	3,837	222,716	39,472	720
February	58,356	1,717	12,027	3,750	224,307	38,135	730
March	57,184	1,760	11,160	3,757	222,321	41,647	727
April	61,836	1,624	10,464	3,673	211,293	38,388	767
May	62,320	1,547	12,745	3,454	206,666	38,071	795
June	56,543	1,525	10,544	3,427	205,243	38,189	825
1996-97							
July	52,005	1,437	11,438	3,684	204,041	40,184	767
August	49,288	1,440	12,147	3,345	192,883	37,875	741
September	54,807	1,464	12,682	3,650	197,071	41,076	737
October	53,321	1,524	14,557	3,745	200,219	43,259	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
April	8.1	-7.7	-6.2	-2.2	-5.0	-7.8	5.6
May	0.8	-4.8	21.8	-6.0	-2.2	-0.8	3.7
June	-9.3	-1.4	-17.3	-0.8	-0.7	0.3	3.7
1996-97							
July	-8.0	-5.8	8.5	7.5	-0.6	5.2	-7.0
August	-5.2	0.1	6.2	-9.2	-5.5	-6.7	-3.4
September	11.2	1.7	4.4	9.1	2.2	8.5	-0.5
October	-2.7	4.1	14.8	2.6	1.6	5.3	nya

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS — *continued*

PRODUCTION

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Basic iron ('000 tonnes)	Cars and station wagons units	Clothes washing machines, domestic units	Electric motors ('000)	Electricity (million kwh)
ANNUAL							
1987-88	1,900	6,158	5,545	314,793	394,313	2,844	136,867
1988-89	2,177	6,902	5,874	333,140	396,535	3,076	146,695
1989-90	2,034	7,074	6,187	386,043	330,451	2,528	151,907
1990-91	1,762	6,110	5,599	310,661	325,558	2,480	153,823
1991-92	1,630	5,731	6,394	268,834	295,778	2,445	156,414
1992-93	1,723	6,224	6,445	274,643	307,671	2,847	159,872
1993-94	1,815	6,734	7,209	298,108	325,572	2,990	161,812
1994-95	1,860	7,124	7,449	300,969	305,056	3,101	165,065
1995-96	1,455	6,396	7,553	302,551	296,658	2,875	167,543
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	2.9	4.1	-4.1	4.2	-1.5	12.9	5.2
1988-89	14.6	12.1	5.9	5.8	0.6	8.2	7.2
1989-90	-6.6	2.5	5.3	15.9	-16.7	-17.8	3.6
1990-91	-13.4	-13.6	-9.5	-19.5	-1.5	-1.9	1.3
1991-92	-7.5	-6.2	14.2	-13.5	-9.1	-1.4	1.7
1992-93	5.7	8.6	0.8	2.2	4.0	16.5	2.2
1993-94	5.3	8.2	11.9	8.5	5.8	5.0	1.2
1994-95	2.5	5.8	3.3	1.0	-6.3	3.7	2.0
1995-96	-21.8	-10.2	1.4	0.5	-2.8	-7.3	1.5
SEASONALLY ADJUSTED							
1995-96							
August	125	537	635	25,858	28,050	290	13,544
September	133	567	614	24,766	27,313	236	13,876
October	131	537	615	22,454	25,909	203	13,894
November	123	458	627	24,281	25,683	254	13,803
December	118	509	651	26,627	24,793	300	13,778
January	114	555	632	26,546	21,370	245	13,940
February	109	548	653	25,540	23,204	259	13,948
March	116	560	639	25,433	20,537	191	14,116
April	118	533	621	25,924	17,435	208	14,169
May	113	512	619	25,761	25,089	234	13,925
June	116	542	624	25,720	27,200	221	13,950
1996-97							
July	116	535	663	27,208	27,587	223	14,101
August	119	529	604	22,334	21,813	242	13,602
September	125	562	598	26,777	19,629	203	13,911
October	126	537	561	25,848	nya	214	14,271
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
April	1.1	-4.9	-2.8	1.9	-15.1	8.7	0.4
May	-3.7	-4.0	-0.3	-0.6	43.9	12.7	-1.7
June	2.0	5.9	0.8	-0.2	8.4	-5.3	0.2
1996-97							
July	0.6	-1.3	6.2	5.8	1.4	0.5	1.1
August	1.8	-1.1	-9.0	-17.9	-20.9	8.8	-3.5
September	5.6	6.2	-1.0	19.9	-10.0	-16.0	2.3
October	0.6	-4.5	-6.1	-3.5	nya	5.3	2.6

Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

PRODUCTION

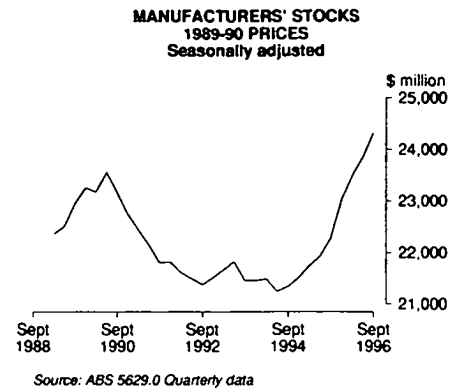


TABLE 4.3. MANUFACTURERS' SALES AND STOCKS

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Average 1989-90 prices	Current prices	Average 1989-90 prices	
ANNUAL (\$ MILLION)					
1987-88	116,813	131,645	20,398	21,874	0.70
1988-89	134,062	141,069	22,087	22,478	0.66
1989-90	143,777	143,844	23,884	23,533	0.66
1990-91	140,267	135,366	22,871	22,129	0.65
1991-92	138,591	132,411	22,215	21,436	0.64
1992-93	145,964	136,747	23,027	21,833	0.63
1993-94	159,160	146,794	22,571	21,236	0.57
1994-95	172,338	154,962	24,725	21,906	0.57
1995-96	178,057	156,139	26,456	23,812	0.59
SEASONALLY ADJUSTED (\$ MILLION)					
1994-95					
September	42,502	38,862	22,906	21,343	0.54
December	42,976	38,973	23,346	21,509	0.54
March	43,659	38,998	24,051	21,746	0.55
June	43,364	38,223	24,739	21,931	0.57
1995-96					
September	42,868	37,567	25,124	22,285	0.59
December	44,519	39,005	25,972	23,060	0.58
March	45,543	39,892	26,254	23,476	0.58
June	44,699	39,309	26,480	23,848	0.59
1996-97					
September	45,710	40,251	26,963	24,338	0.59

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

TABLE 4.4. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1987-88	83.9	581.0	23.2	27.5	24.3	62.3	802.2	271.9	223.2	495.1
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
1992-93	183.4	320.1	8.8	24.2	38.1	57.2	631.8	115.2	496.7	611.9
1993-94	191.6	453.7	7.6	27.7	58.7	53.3	792.6	144.5	362.2	506.7
1994-95	201.0	554.5	7.8	38.0	48.4	43.6	893.3	169.0	519.8	682.4
1995-96	251.8	547.1	7.2	52.6	52.9	48.6	960.2	174.8	550.3	725.2
ACTUAL ORIGINAL (\$ MILLION)										
1993-94										
June	50.6	133.4	1.4	7.4	16.9	10.9	220.6	46.0	78.2	124.2
1994-95										
September	47.8	138.2	2.1	10.7	17.0	10.3	226.1	41.7	138.7	180.5
December	52.5	143.5	1.7	10.6	12.5	11.5	232.3	42.3	142.4	184.7
March	49.2	114.2	1.8	7.4	8.6	9.1	190.3	28.1	100.1	128.2
June	51.5	158.6	2.2	9.3	10.3	12.7	244.6	56.9	138.6	195.7
1995-96										
September	50.8	132.7	2.1	12.7	15.3	13.5	227.1	50.0	153.2	203.2
December	50.5	143.7	2.3	12.1	11.9	8.8	229.3	54.3	147.9	202.3
March	64.7	123.3	na	10.8	8.4	na	219.0	28.1	119.7	147.8
June	85.8	147.4		17.1	17.3		284.9	42.4	129.5	171.9
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
December 1992							257.0	70.3	231.8	302.1
June 1993							275.8	60.8	206.6	267.4
December 1993							233.6	59.9	224.1	284.0
June 1994							319.4	41.3	235.1	276.4
December 1994							349.2	58.8	336.3	395.1
June 1995							419.6	61.5	255.8	317.3
December 1995							372.3	84.4	207.6	292.0
June 1996							401.3	101.2	220.4	321.6
December 1996							361.8	91.2	207.9	299.1

(a) : Expectations available for total minerals only. Source: *Actual and Expected Private Mineral Exploration, Australia* (B412.0).

TABLE 4.5. PRODUCTION OF SELECTED MINERALS

Period	Metallic content													
	Bauxite ('000 tonnes)	Coal ('000 tonnes)	Dia- monds ('000 carats)	Iron ore ('000 tonnes)	Mang- anese ore ('000 tonnes)	Natural gas (Giga litres)	Crude oil (Mega tonnes)	Uranium (oxide ('000 tonnes)	Copper ('000 tonnes)	Gold (kg)	Lead ('000 tonnes)	Nickel ('000 tonnes)	Tin (tonnes)	Zinc ('000 tonnes)
ANNUAL														
1987-88	36,370	179,692	35,221	95,932	1,976	15,276	31,139	4,164	244	153,723	462	63	7,023	760
1988-89	37,355	197,078	36,470	97,619	1,907	15,960	28,255	4,212	287	167,601	486	63	7,255	768
1989-90	39,983	206,708	35,700	109,888	2,285	20,286	31,993	4,089	310	224,099	522	66	8,188	866
1990-91	41,831	214,986	29,964	111,475	1,567	21,301	31,955	5,213	331	239,923	542	69	5,684	919
1991-92	39,855	228,589	41,424	115,302	1,327	22,568	31,309	4,349	338	241,470	567	60	6,210	1,022
1992-93	41,180	225,641	42,199	116,505	1,715	23,963	30,703	2,704	427	245,124	554	68	7,048	1,053
1993-94	41,286	227,955	39,909	124,307	2,045	26,118	28,945	2,751	432	256,191	540	65	7,650	1,025
1994-95	42,308	243,100	43,590	136,991	2,048	29,212	31,171	2,631	350	248,570	460	98	7,999	915
1995-96	43,308	245,814	42,566	147,763	2,228	29,989	30,260	5,105	452	272,928	505	106	9,172	1,035
ORIGINAL														
1994-95														
September	10,562	50,092	12,864	33,960	598	7,982	8,243	265	100	62,832	135	20	1,755	252
December	10,689	46,434	11,292	34,009	465	6,893	7,977	253	85	63,123	115	24	2,316	230
March	10,662	47,081	10,111	33,276	422	6,865	7,351	967	80	59,916	106	25	1,732	221
June	10,395	47,696	9,324	35,746	563	7,360	7,601	1,147	85	62,665	96	28	2,242	204
1995-96														
September	11,271	52,816	9,105	37,673	573	8,148	7,645	1,402	95	64,478	125	25	2,281	259
December	10,327	45,563	12,153	36,241	618	7,392	7,035	862	105	66,025	132	24	2,487	253
March	10,639	47,707	11,473	36,871	461	6,826	7,511	1,256	115	69,457	129	26	2,022	258
June	11,071	48,429	9,835	36,978	575	7,624	8,069	1,586	135	72,968	121	30	2,383	258
1996-97														
September	10,919	50,550	11,235	37,846	632	7,976	7,993	1,463	95	71,689	135	28	2,110	287

(a) : Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994. (b) : Includes naturally occurring LPG. (c) : Stabilised (includes condensate). Source: *Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics* (ABARE).

PRODUCTION

TABLE 4.6. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential building	Alterations and additions to residential building	Total residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1987-88	113,061	117,691	142,229	153,021	9,512	1,396	10,908	11,312	22,219
1988-89	133,648	138,402	176,354	188,341	13,464	1,859	15,324	13,534	28,857
1989-90	96,637	100,783	130,845	141,868	11,159	1,902	13,061	13,200	26,260
1990-91	90,973	94,055	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-92	107,171	110,864	139,546	151,544	12,006	1,974	13,980	7,209	21,189
1992-93	119,846	123,587	161,870	172,271	14,121	2,089	16,210	7,677	23,886
1993-94	127,299	130,483	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-95	112,468	115,019	163,614	171,084	15,471	2,433	17,904	9,615	27,519
1995-96	85,663	87,418	118,809	124,569	12,106	2,283	14,389	10,728	25,118
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	27.9	25.4	29.6	25.4	37.3	25.4	35.6	33.8	34.7
1988-89	18.2	17.6	24.0	23.1	41.6	33.2	40.5	19.6	29.9
1989-90	-27.7	-27.2	-25.8	-24.7	-17.1	2.3	-14.8	-2.5	-9.0
1990-91	-5.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-92	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-93	11.8	11.5	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-94	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-95	-11.7	-11.9	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-96	-23.8	-24.0	-27.4	-27.2	-21.8	-6.2	-19.6	11.6	-8.7
SEASONALLY ADJUSTED									
1995-96									
August	7,335	7,599	9,787	10,555	1,011	180	1,189	952	2,187
September	7,582	7,830	10,413	10,901	1,038	178	1,235	923	2,150
October	7,024	7,188	9,400	10,000	976	182	1,145	914	2,106
November	7,119	7,292	9,823	10,245	1,019	193	1,201	894	2,087
December	7,136	7,294	9,868	10,311	983	190	1,184	721	1,936
January	6,975	7,074	9,110	9,810	914	201	1,149	884	1,993
February	7,031	7,225	9,941	10,407	997	189	1,167	996	2,183
March	7,133	7,243	10,075	10,441	959	205	1,163	843	2,026
April	7,324	7,314	9,728	10,379	1,017	203	1,203	973	2,111
May	6,851	7,009	10,247	10,539	1,101	185	1,243	941	2,222
June	6,905	6,930	9,700	9,824	926	199	1,149	869	2,026
1996-97									
July	7,050	7,161	9,986	10,619	1,033	194	1,263	1,040	2,169
August	7,004	7,219	10,213	10,791	1,093	195	1,270	944	2,322
September	7,200	7,346	9,428	9,861	945	183	1,142	1,278	2,292
October	6,741	6,886	10,549	11,121	1,072	194	1,252	1,063	2,387
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
April	2.7	1.0	-3.4	-0.6	6.0	-1.2	3.5	15.4	4.2
May	-6.5	-4.2	5.3	1.5	8.3	-8.5	3.3	-3.3	5.3
June	0.8	-1.1	-5.3	-6.8	-15.9	7.3	-7.5	-7.7	-8.8
1996-97									
July	2.1	3.3	3.0	8.1	11.5	-2.3	9.9	19.8	7.1
August	-0.7	0.8	2.3	1.6	5.7	0.3	0.5	-9.2	7.1
September	2.8	1.7	-7.7	-8.6	-13.5	-6.2	-10.1	35.3	-1.3
October	-6.4	-6.3	11.9	12.8	13.4	6.3	9.6	-16.8	4.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
April	-0.1	-0.3	0.8	0.4	1.5	-0.2	1.1	1.6	1.1
May	-0.2	-0.2	0.3	0.1	1.2	-0.6	1.1	2.0	1.2
June	-0.3	-0.1	0.1	0.2	0.7	-0.8	0.8	2.7	1.5
1996-97									
July	-0.3	0.0	0.0	0.3	0.2	-0.8	0.4	3.9	1.9
August	-0.3	0.0	0.2	0.6	0.2	-0.7	0.2	4.5	2.3
September	-0.3	0.0	0.4	0.8	0.3	-0.6	0.1	4.2	2.3
October	-0.3	-0.1	0.6	0.8	0.0	-0.2	-0.1	2.9	1.8

Source: Building Approvals, Australia (8731.0).

TABLE 4.7. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES

PRODUCTION

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1987-88	100,069	104,509	124,844	135,812	11,280	1,748	12,721	25,749
1988-89	128,231	132,379	164,573	174,963	14,552	1,965	16,056	32,573
1989-90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,786
1990-91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991-92	100,572	104,072	129,468	140,247	11,318	1,917	8,482	21,716
1992-93	113,708	117,179	151,097	161,605	13,212	2,021	8,185	23,418
1993-94	123,228	126,513	169,746	177,922	14,913	2,235	9,647	26,794
1994-95	111,966	114,577	159,019	166,488	15,113	2,301	9,839	27,252
1995-96	84,207	86,184	115,710	122,149	11,718	2,139	10,826	24,683
SEASONALLY ADJUSTED								
1994-95								
September	31,691	32,571	44,641	46,690	4,147	583	2,181	7,015
December	29,679	30,279	42,643	44,439	3,976	618	2,249	6,914
March	26,681	27,180	37,542	39,150	3,628	546	2,819	6,980
June	23,567	24,220	33,674	35,677	3,328	546	2,556	6,359
1995-96								
September	22,250	22,967	30,052	31,915	3,026	541	2,793	6,342
December	20,662	21,199	27,505	29,175	2,701	507	2,493	5,766
March	20,934	21,349	29,983	31,555	3,131	532	2,920	6,605
June	20,334	20,631	28,295	29,585	2,881	560	2,628	6,006
1996-97								
September	19,362	19,717	26,943	28,105	nya	nya	nya	nya

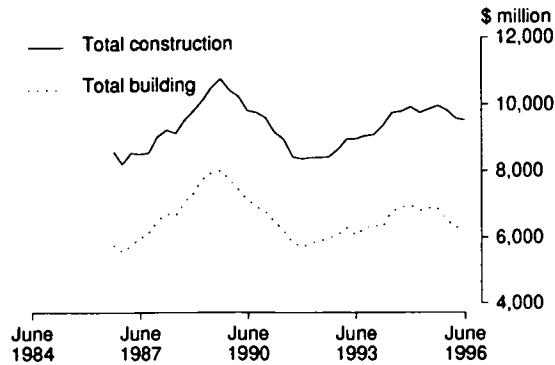
Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0) and Building Activity, Australia (8752.0).

TABLE 4.8. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

Period	New residential building				Alterations and additions to residential dwellings	Non-residential building		Total building	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1987-88	8,250	8,554	1,791	10,345	1,737	10,081	13,906	21,448	25,988
1988-89	10,549	10,810	2,716	13,527	1,997	11,253	14,590	26,129	30,114
1989-90	9,372	9,663	3,020	12,683	2,121	12,000	15,548	26,012	30,353
1990-91	7,975	8,212	2,582	10,794	2,040	9,689	13,588	21,773	26,422
1991-92	8,283	8,529	2,445	10,974	1,941	6,945	10,386	19,165	23,302
1992-93	9,580	9,820	3,273	13,093	2,061	6,159	9,285	20,488	24,439
1993-94	10,393	10,652	3,844	14,496	2,180	5,985	9,112	22,039	25,788
1994-95	10,308	10,523	4,508	15,031	2,375	7,104	10,216	23,922	27,623
1995-96	8,209	8,396	3,768	12,164	2,286	8,396	11,497	22,269	25,946
SEASONALLY ADJUSTED (\$ MILLION)									
1993-94									
June	2,746	2,802	1,032	3,849	584	1,604	2,377	5,885	6,790
1994-95									
September	2,756	2,817	1,112	3,905	603	1,650	2,392	6,046	6,926
December	2,695	2,749	1,098	3,865	615	1,701	2,476	6,039	6,976
March	2,539	2,582	1,146	3,722	575	1,794	2,547	5,926	6,811
June	2,302	2,358	1,157	3,523	578	1,970	2,799	5,902	6,898
1995-96									
September	2,234	2,286	1,043	3,309	583	2,127	2,967	5,912	6,873
December	1,993	2,042	910	2,965	572	2,126	2,960	5,534	6,517
March	1,998	2,046	910	2,950	556	2,092	2,827	5,406	6,289
June	1,978	2,016	900	2,925	573	2,047	2,736	5,396	6,241

Source: Building Activity, Australia (8752.0).

CONSTRUCTION ACTIVITY
1989-90 PRICES - SEASONALLY ADJUSTED



Source: Manufacturing and Construction Section, ABS
Quarterly data

TABLE 4.9. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1987-88	11,367	12,082	10,081	13,906	21,448	25,988	2,934	9,946	13,015	23,852	24,382	35,934
1988-89	14,876	15,524	11,253	14,590	26,129	30,114	3,010	9,843	14,264	24,433	29,140	39,956
1989-90	14,012	14,805	12,000	15,548	26,012	30,353	3,107	10,926	15,107	26,474	29,119	41,278
1990-91	12,084	12,834	9,689	13,588	21,773	26,422	2,991	11,128	12,680	24,716	24,764	37,550
1991-92	12,221	12,916	6,945	10,386	19,165	23,302	2,936	10,339	9,880	20,725	22,101	33,641
1992-93	14,329	15,154	6,159	9,285	20,488	24,439	2,761	10,626	8,920	19,911	23,249	35,065
1993-94	16,054	16,676	5,985	9,112	22,039	25,788	3,450	11,510	9,434	20,621	25,488	37,298
1994-95	16,818	17,407	7,104	10,216	23,922	27,623	3,531	11,800	10,635	22,016	27,453	39,423
1995-96	13,873	14,450	8,396	11,497	22,269	25,946	4,606	12,946	13,002	24,443	26,875	38,893
SEASONALLY ADJUSTED (\$ MILLION)												
1993-94 June	4,306	4,432	1,604	2,377	5,885	6,790	919	2,948	2,523	5,324	6,829	9,756
1994-95 September	4,343	4,508	1,650	2,392	6,046	6,926	834	2,904	2,483	5,297	6,826	9,805
December	4,332	4,480	1,701	2,476	6,039	6,976	939	2,975	2,640	5,451	6,972	9,931
March	4,177	4,296	1,794	2,547	5,926	6,811	862	2,916	2,656	5,463	6,833	9,759
June	3,947	4,101	1,970	2,799	5,902	6,898	891	2,972	2,861	5,771	6,808	9,872
1995-96 September	3,732	3,892	2,127	2,967	5,912	6,873	1,055	3,107	3,182	6,073	6,915	9,965
December	3,398	3,537	2,126	2,960	5,534	6,517	1,137	3,337	3,263	6,297	6,661	9,835
March	3,373	3,506	2,092	2,827	5,406	6,289	1,119	3,248	3,211	6,074	6,584	9,580
June	3,354	3,497	2,047	2,736	5,396	6,241	1,302	3,295	3,348	6,031	6,703	9,528
TREND (\$ MILLION)												
1993-94 June	4,239	4,376	1,569	2,337	5,805	6,708	910	2,956	2,479	5,293	6,719	9,669
1994-95 September	4,347	4,491	1,641	2,397	6,000	6,894	895	2,950	2,537	5,347	6,883	9,837
December	4,321	4,465	1,712	2,471	6,034	6,941	874	2,925	2,586	5,396	6,907	9,861
March	4,177	4,318	1,821	2,602	5,984	6,914	884	2,934	2,705	5,535	6,882	9,853
June	3,952	4,097	1,969	2,787	5,919	6,881	938	3,004	2,908	5,791	6,860	9,888
1995-96 September	3,689	3,839	2,089	2,925	5,792	6,769	1,016	3,128	3,105	6,053	6,794	9,892
December	3,492	3,638	2,119	2,928	5,616	6,567	1,107	3,241	3,225	6,167	6,718	9,804
March	3,371	3,509	2,097	2,850	5,450	6,351	1,183	3,293	3,280	6,142	6,651	9,651
June	3,301	3,437	2,058	2,757	5,315	6,174	1,249	3,297	3,311	6,063	6,613	9,498

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. Source: Manufacturing and Construction Section, ABS.

TABLE 4.10. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES

PRODUCTION

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1987-88	2,934.0	2,029.8	4,963.9	4,982.6	9,946.5	7,012.4
1988-89	3,010.3	1,814.7	4,825.0	5,017.6	9,842.6	6,832.3
1989-90	3,107.1	2,008.8	5,115.8	5,809.8	10,925.6	7,818.6
1990-91	2,991.0	2,434.1	5,425.1	5,702.9	11,128.0	8,137.0
1991-92	2,935.8	2,502.3	5,438.3	4,901.0	10,339.3	7,403.3
1992-93	2,761.2	2,610.8	5,372.1	5,253.6	10,625.7	7,864.4
1993-94	3,449.6	3,002.7	6,452.3	5,057.3	11,509.6	8,060.0
1994-95	3,530.9	2,609.4	6,140.3	5,659.4	11,799.7	8,268.8
1995-96	4,605.7	2,546.8	7,152.5	5,794.0	12,946.5	8,340.8
1993-94						
June	881.1	759.2	1,640.3	1,628.9	3,269.2	2,388.1
1994-95						
September	852.0	731.0	1,583.0	1,158.0	2,741.0	1,889.0
December	1,003.8	600.2	1,604.0	1,387.9	2,991.9	1,988.1
March	819.6	614.4	1,434.0	1,291.8	2,725.8	1,906.2
June	855.5	663.8	1,519.3	1,821.7	3,341.0	2,485.5
1995-96						
September	1,076.6	573.6	1,650.2	1,269.8	2,920.0	1,843.4
December	1,215.5	692.8	1,908.3	1,451.2	3,359.5	2,144.0
March	1,064.0	585.7	1,649.7	1,390.4	3,040.1	1,976.1
June	1,249.6	694.7	1,944.3	1,682.6	3,626.9	2,377.3
SEASONALLY ADJUSTED (\$ MILLION)						
1994-95						
September	833.8	728.2	1,562.0	1,342.2	2,904.2	2,070.4
December	939.2	615.2	1,554.4	1,420.9	2,975.3	2,036.1
March	862.4	634.9	1,497.3	1,418.6	2,915.9	2,053.5
June	891.4	628.0	1,519.4	1,452.2	2,971.6	2,080.2
1995-96						
September	1,055.1	571.4	1,626.5	1,480.1	3,106.6	2,051.5
December	1,136.6	713.5	1,850.1	1,486.9	3,337.0	2,200.4
March	1,118.9	604.2	1,723.1	1,524.4	3,247.5	2,128.6
June	1,301.5	656.7	1,958.2	1,337.0	3,295.2	1,993.7

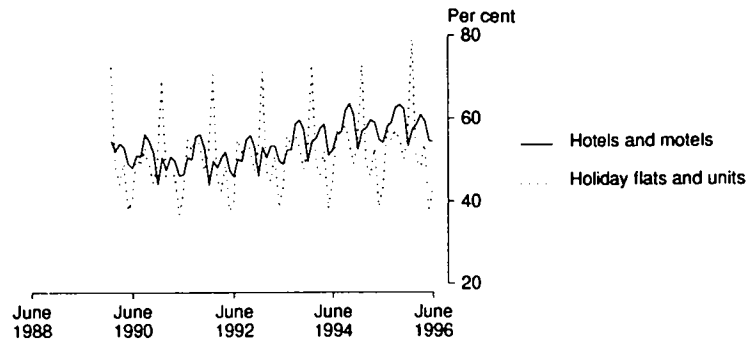
(a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: Engineering Construction Activity, Australia (8762.0).

TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

Period	Work commenced to work done					Work yet to be done to work done				
	By the private sector for:-			By the public sector	Total	By the private sector for:-			By the public sector	Total
	Private sector	Public sector	Total			Private sector	Public sector	Total		
ANNUAL AVERAGE										
1987-88	0.781	0.804	0.790	1.248	1.016	2.026	2.106	2.057	2.720	2.381
1988-89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989-90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990-91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991-92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
1992-93	0.996	0.943	0.964	1.074	1.013	1.137	2.342	1.708	1.539	1.618
1993-94	0.934	0.974	0.951	1.025	0.975	1.383	1.720	1.540	1.350	1.442
1994-95	1.221	0.883	1.079	1.062	1.057	1.980	2.079	2.017	1.191	1.600
1995-96	1.150	1.090	1.130	1.071	1.096	2.318	1.774	2.120	1.230	1.711
ORIGINAL										
1993-94										
June	0.711	1.268	0.971	0.726	0.850	1.267	1.939	1.581	0.676	1.131
1994-95										
September	1.191	0.858	1.037	1.931	1.414	1.502	1.973	1.720	1.778	1.744
December	1.388	0.862	1.190	0.800	1.010	1.705	2.268	1.918	1.294	1.630
March	1.329	0.934	1.158	0.806	0.992	2.412	2.150	2.299	1.129	1.747
June	0.974	0.878	0.932	0.710	0.811	2.299	1.923	2.133	0.562	1.281
1995-96										
September	1.098	1.053	1.082	2.124	1.531	1.941	1.771	1.882	1.933	1.904
December	0.694	1.077	0.835	0.755	0.801	1.801	1.584	1.721	1.408	1.585
March	2.067	1.212	1.757	0.771	1.305	3.148	1.945	2.711	1.085	1.967
June	0.743	1.019	0.844	0.635	0.747	2.382	1.796	2.167	0.492	1.386

Source: Engineering Construction Activity, Australia (8762.0).

**TOURIST ACCOMMODATION
OCCUPANCY RATES**



Source: ABS 8635.0 Monthly data

TABLE 4.12. TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1987-88	131,510	205,728	na	56.3	25.5	na	1,706,669	178,271	na
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-93	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-94	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-95	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-96	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
ORIGINAL									
1994-95									
April				59.1	43.7	52.9	264,942	24,208	39,282
May				55.0	36.8	38.7	251,998	16,346	28,544
June	167,752	190,941	38,168	54.2	38.6	43.5	239,188	17,939	30,173
1995-96									
July				58.0	40.9	57.1	274,342	23,440	42,386
August				59.1	40.1	54.7	285,775	20,694	40,487
September	168,912	196,099	38,389	62.7	41.1	57.1	291,510	23,103	45,090
October				63.4	38.2	55.2	302,769	23,427	44,407
November				62.4	37.4	50.2	298,065	20,384	38,374
December	169,630	196,583	39,249	53.3	43.3	56.9	262,946	29,316	52,062
January				57.4	51.8	79.2	286,893	39,200	71,417
February				58.7	39.2	49.9	277,564	19,961	38,417
March	170,610	196,841	40,095	60.9	39.1	48.3	309,043	21,768	39,762
April				59.4	44.0	53.7	294,367	27,214	44,509
May				54.6	37.3	37.4	273,793	18,494	30,118
June	172,372	197,249	39,959	54.5	39.4	43.8	267,606	20,490	34,436

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: Tourist Accommodation, Australia (8635.0).

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

Consumer Price Index (6401.0)

Export Price Indexes (6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

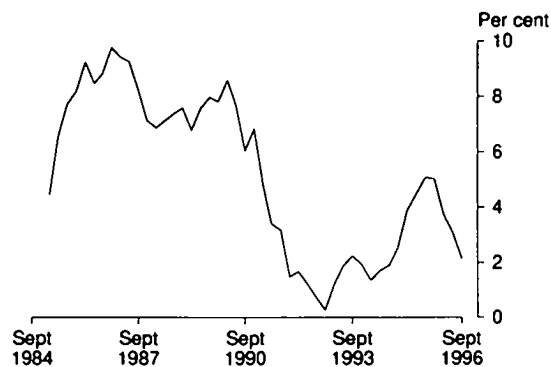
Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

Import Price Indexes (6414.0)

House Price Indexes: Eight Capital Cities (6416.0)

Australian Commodities - Australian Bureau of Agricultural and Resource Economics (ABARE)

CONSUMER PRICE INDEX
Change from same quarter of previous year



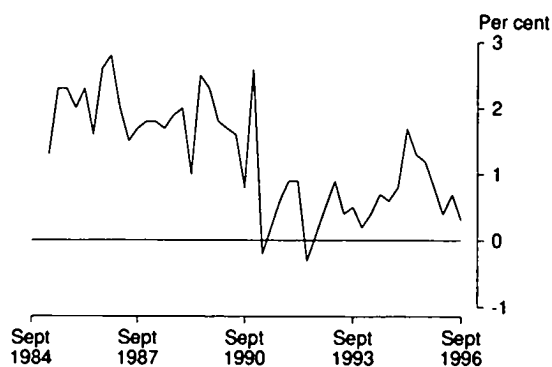
Source: ABS 6401.0

TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Tobacco and alcohol	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1987-88	85.3	88.7	77.2	89.7	89.1	87.4	86.0	88.7	86.3
1988-89	93.4	95.0	86.9	94.8	92.5	92.3	93.3	94.2	92.6
1989-90	100.0	99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.2	104.6	103.5	105.0	106.8	108.8	109.6	105.0	105.3
1991-92	105.7	106.4	98.9	107.5	108.8	115.0	121.3	106.8	107.3
1992-93	107.4	107.5	94.5	107.3	111.3	124.4	124.0	109.1	108.4
1993-94	109.4	106.6	94.1	107.7	113.8	133.6	129.0	111.9	110.3
1994-95	112.0	106.7	100.0	109.1	117.5	141.0	135.5	114.5	114.3
1995-96	116.0	107.0	105.9	111.7	122.6	156.1	141.7	117.7	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1994-95									
September	110.4	106.6	94.9	108.2	117.0	137.4	133.4	112.9	111.9
December	110.9	106.8	97.5	108.9	116.8	139.1	133.7	114.1	112.8
March	113.2	106.2	102.8	109.3	117.3	141.1	136.5	115.3	114.7
June	113.7	107.2	104.7	110.2	118.8	146.4	138.5	115.9	116.2
1995-96									
September	115.4	106.7	105.4	111.0	122.0	151.4	139.0	116.1	117.6
December	115.7	107.1	106.1	111.6	122.3	155.3	140.8	117.3	118.5
March	115.9	106.8	105.7	111.6	122.4	157.8	143.5	119.2	119.0
June	117.1	107.4	106.3	112.5	123.8	159.8	143.7	118.2	119.8
1996-97									
September	118.3	107.2	106.1	113.1	123.4	160.4	145.0	118.2	120.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.5	-0.5	0.7	0.7	2.7	3.4	0.4	0.2	1.2
December	0.3	0.4	0.7	0.5	0.2	2.6	1.3	1.0	0.8
March	0.2	-0.3	-0.4	0.0	0.1	1.6	1.9	1.6	0.4
June	1.0	0.6	0.6	0.8	1.1	1.3	0.1	-0.8	0.7
1996-97									
September	1.0	-0.2	-0.2	0.5	-0.3	0.4	0.9	0.0	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
September	4.5	0.1	11.1	2.6	4.3	10.2	4.2	2.8	5.1
December	4.3	0.3	8.8	2.5	4.7	11.6	5.3	2.8	5.1
March	2.4	0.6	2.8	2.1	4.3	11.8	5.1	3.4	3.7
June	3.0	0.2	1.5	2.1	4.2	9.2	3.8	2.0	3.1
1996-97									
September	2.5	0.5	0.7	1.9	1.1	5.9	4.3	1.8	2.1

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

CONSUMER PRICE INDEX
Change from previous quarter



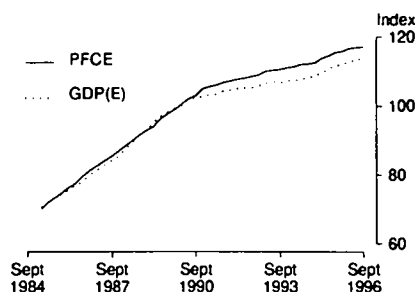
Source: ABS 6401.0

TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding —								All groups
	Food	Housing	Home ownership	Mortgage interest and consumer credit charges	Hospital and medical services	All groups: goods component	All groups: services component	Selected State and Local government charges	
ANNUAL (1989-90 = 100.0) (a)									
1987-88	86.4	87.9	87.7	na	86.3	88.6	82.3	89.8	86.3
1988-89	92.4	93.7	93.6		92.6	94.1	90.0	94.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.8	105.6	105.6	105.6	105.1	104.9	105.9	105.9	105.3
1991-92	107.6	108.8	108.8	109.0	106.6	107.7	106.7	112.4	107.3
1992-93	108.6	111.0	110.9	111.5	107.7	110.3	105.3	118.0	108.4
1993-94	110.6	113.4	113.3	114.3	109.5	113.0	106.3	123.6	110.3
1994-95	114.3	116.5	116.2	117.4	112.9	115.7	111.2	126.5	113.9
1995-96	119.3	121.1	120.7	121.7	117.5	119.8	117.0	127.3	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1994-95									
September	112.2	115.1	114.9	116.1	110.9	114.5	107.9	125.4	111.9
December	113.3	115.7	115.5	116.7	111.8	114.9	109.6	126.7	112.8
March	115.1	116.9	116.6	117.8	113.7	116.0	112.8	126.9	114.7
June	116.8	118.3	117.9	119.0	115.1	117.3	114.5	126.9	116.2
1995-96									
September	118.1	119.8	119.5	120.5	116.5	118.9	115.6	128.4	117.6
December	119.1	120.8	120.4	121.5	117.3	119.5	116.9	128.6	118.5
March	119.7	121.5	121.1	121.9	117.8	119.9	117.6	126.1	119.0
June	120.4	122.3	121.9	122.8	118.5	121.1	117.8	126.3	119.8
1996-97									
September	120.6	122.7	122.4	123.3	118.8	121.3	118.3	128.7	120.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.1	1.3	1.4	1.3	1.2	1.4	1.0	1.2	1.2
December	0.8	0.8	0.8	0.8	0.7	0.5	1.1	0.2	0.8
March	0.5	0.6	0.6	0.3	0.4	0.3	0.6	-1.9	0.4
June	0.6	0.7	0.7	0.7	0.6	1.0	0.2	0.2	0.7
1996-97									
September	0.2	0.3	0.4	0.4	0.3	0.2	0.4	1.9	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
September	5.3	4.1	4.0	3.8	5.0	3.8	7.1	2.4	5.1
December	5.1	4.4	4.2	4.1	4.9	4.0	6.7	1.5	5.1
March	4.0	3.9	3.9	3.5	3.6	3.4	4.3	-0.6	3.7
June	3.1	3.4	3.4	3.2	3.0	3.2	2.9	-0.5	3.1
1996-97									
September	2.1	2.4	2.4	2.3	2.0	2.0	2.3	0.2	2.1

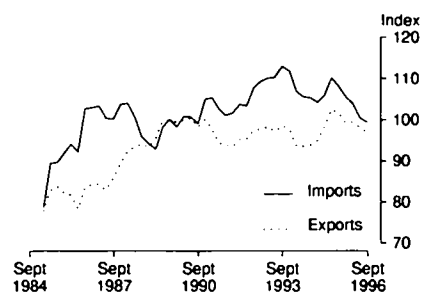
(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

PFCE AND GROSS DOMESTIC PRODUCT GDP(E)
IMPLICIT PRICE DEFLATORS (1989-90=100)
 Seasonally adjusted



Source: ABS 5206.0 Quarterly data

IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)
 Seasonally adjusted



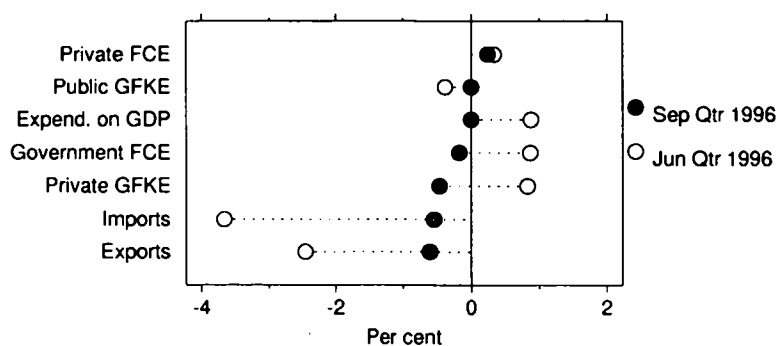
Source: ABS 5206.0 Quarterly data

TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based	Gross farm product	Gross non-farm product
	Private	Government	Private	Public					
ANNUAL (1989-90 = 100.0)									
1987-88	87.9	90.2	88.4	90.2	90.7	102.2	86.8	89.6	86.7
1988-89	93.9	95.4	94.7	94.8	95.9	95.4	94.4	107.5	94.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	105.2	100.8	102.2	97.6	102.9	103.1	75.9	104.3
1991-92	107.7	109.6	100.2	102.1	94.6	102.5	105.0	75.1	106.1
1992-93	109.7	112.5	102.9	103.1	97.7	109.4	106.3	77.7	107.4
1993-94	111.5	113.9	104.9	102.3	95.9	109.3	107.5	80.1	108.6
1994-95	113.5	113.8	105.0	101.9	97.4	106.4	109.6	92.4	110.1
1995-96	116.4	115.9	105.3	102.6	99.7	104.5	112.7	98.5	113.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	7.1	4.0	6.6	3.8	8.0	-0.3	7.6	27.6	6.8
1988-89	6.8	5.8	7.1	5.1	5.7	-6.7	8.8	20.0	8.4
1989-90	6.5	4.8	5.6	5.5	4.3	4.8	5.9	-7.0	6.4
1990-91	5.1	5.2	0.8	2.2	-2.4	2.9	3.1	-24.1	4.3
1991-92	2.5	4.2	-0.6	-0.1	-3.1	-0.4	1.8	-1.1	1.7
1992-93	1.9	2.6	2.7	1.0	3.3	6.7	1.2	3.5	1.2
1993-94	1.6	1.2	1.9	-0.8	-1.8	-0.1	1.1	3.1	1.1
1994-95	1.8	-0.1	0.1	-0.4	1.6	-2.7	2.0	15.4	1.4
1995-96	2.6	1.8	0.3	0.7	2.4	-1.8	2.8	6.6	2.8
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1994-95									
September	112.4	114.9	104.7	101.4	93.9	105.4	108.6	92.1	109.1
December	112.7	112.9	105.1	101.1	95.0	104.2	108.8	95.7	109.2
March	113.8	113.4	105.0	102.2	98.2	105.9	109.7	93.2	110.2
June	114.7	113.8	105.2	102.6	102.5	110.2	111.0	91.0	111.6
1995-96									
September	115.6	116.1	105.4	102.5	101.6	108.1	111.8	102.7	112.2
December	115.9	116.9	105.7	102.2	99.3	105.7	112.2	99.7	112.6
March	116.6	115.6	105.0	102.4	99.6	104.0	112.7	97.7	113.3
June	117.0	115.8	105.3	103.0	98.1	100.4	113.7	94.3	114.4
1996-97									
September	117.2	118.9	103.5	103.0	96.9	99.4	113.3	86.7	114.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	0.8	2.0	0.2	-0.1	-0.9	-1.9	0.7	12.9	0.5
December	0.3	0.7	0.3	-0.3	-2.3	-2.2	0.4	-2.9	0.4
March	0.6	-1.1	-0.7	0.2	0.3	-1.6	0.4	-2.0	0.6
June	0.3	0.2	0.3	0.6	-1.5	-3.5	0.9	-3.5	1.0
1996-97									
September	0.2	2.7	-1.7	0.0	-1.2	-1.0	-0.4	-8.1	-0.1

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from previous quarter**



Source: ABS 5206.0

TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based
	Private	Government	Private	Public			
ANNUAL AVERAGE (1989-90 = 100.0)							
1987-88	6.6	3.8	4.8	2.4	6.3	-1.1	7.2
1988-89	5.9	5.8	5.9	3.7	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.1	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.3	1.0	0.1	2.0	-0.8	2.1
1995-96	2.9	2.3	1.6	1.3	3.1	1.0	2.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	6.6	3.8	4.9	2.4	6.3	-1.1	7.2
1988-89	5.9	5.8	5.9	3.6	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.2	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.1	1.0	0.2	2.0	-0.8	2.1
ORIGINAL (1989-90 = 100.0)							
1994-95							
September	114.2	111.9	106.5	103.1	94.6	111.8	108.8
December	114.6	112.3	106.7	103.4	96.1	110.9	109.6
March	115.6	112.8	107.2	104.1	99.4	112.9	110.6
June	117.1	114.0	109.4	105.1	103.2	118.9	111.8
1995-96							
September	118.0	114.4	109.1	105.4	103.0	117.6	112.5
December	118.5	115.2	108.9	105.3	101.4	116.2	112.9
March	118.9	115.3	108.8	105.3	101.8	114.7	113.4
June	119.3	116.3	109.7	104.9	99.3	110.5	114.4
1996-97							
September	119.6	116.1	109.2	104.9	98.7	109.9	114.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
September	0.8	0.4	-0.3	0.3	-0.2	-1.1	0.6
December	0.4	0.7	-0.2	-0.1	-1.6	-1.2	0.4
March	0.3	0.1	-0.1	0.0	0.4	-1.3	0.4
June	0.3	0.9	0.8	-0.4	-2.5	-3.7	0.9
1996-97							
September	0.3	-0.2	-0.5	0.0	-0.6	-0.5	0.0

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPORTS AND IMPORTS OF GOODS AND SERVICES

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
ANNUAL (1989-90 = 100.0)											
1987-88	91.7	89.8	90.4	91.6	90.6	103.8	108.3	101.6	103.5	98.4	102.2
1988-89	100.8	93.8	96.2	94.6	95.9	96.8	97.9	95.0	96.1	93.0	95.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	85.6	100.2	95.8	105.4	97.7	102.3	100.4	102.0	101.7	107.3	103.0
1991-92	86.1	94.3	91.8	106.6	94.6	106.3	100.1	98.2	100.7	108.3	102.5
1992-93	90.1	97.5	95.3	107.8	97.7	116.1	107.5	103.7	107.6	115.5	109.4
1993-94	90.7	93.9	92.9	107.9	95.9	119.8	105.4	102.7	107.4	116.4	109.3
1994-95	100.2	92.8	94.8	107.4	97.4	118.2	97.3	101.0	103.9	115.9	106.4
1995-96	103.9	94.6	97.0	109.9	99.7	117.6	88.1	101.4	101.1	118.3	104.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1987-88	19.9	2.3	8.6	4.5	7.9	-0.2	-3.0	1.0	-0.4	0.5	-0.2
1988-89	9.9	4.4	6.4	3.3	5.8	-6.7	-9.7	-6.5	-7.2	-5.5	-6.7
1989-90	-0.8	6.7	3.9	5.6	4.3	3.3	2.1	5.3	4.0	7.6	4.9
1990-91	-14.4	0.2	-4.2	5.4	-2.3	2.3	0.5	2.0	1.7	7.2	3.0
1991-92	0.5	-5.9	-4.2	1.2	-3.1	3.9	-0.3	-3.7	-0.9	0.9	-0.5
1992-93	4.7	3.4	3.8	1.1	3.3	9.2	7.4	5.5	6.8	6.7	6.7
1993-94	0.6	-3.8	-2.5	0.1	-1.8	3.2	-2.0	-0.9	-0.2	0.7	0.0
1994-95	10.5	-1.1	2.0	-0.4	1.6	-1.3	-7.7	-1.6	-3.2	-0.4	-2.7
1995-96	3.7	1.8	2.4	2.3	2.3	-0.5	-9.5	0.4	-2.7	2.0	-1.7
SEASONALLY ADJUSTED (1989-90 = 100.0)											
1994-95											
September	92.4	89.9	90.7	106.3	93.9	117.7	98.4	99.3	103.3	113.0	105.4
December	98.3	89.6	92.1	106.1	95.0	116.2	98.7	97.8	102.3	111.5	104.2
March	101.8	93.6	95.7	107.6	98.2	116.6	95.7	101.1	103.2	116.2	105.9
June	107.0	98.3	100.5	109.8	102.5	122.0	96.7	106.1	107.1	122.8	110.2
1995-96											
September	106.1	97.1	99.4	109.8	101.6	120.7	91.9	104.7	104.9	121.1	108.1
December	104.9	94.0	96.9	108.6	99.3	118.6	90.6	101.9	102.5	118.3	105.7
March	103.5	94.3	96.7	110.8	99.6	116.6	87.1	101.1	100.3	119.3	104.0
June	100.7	92.7	94.8	110.6	98.1	114.4	82.3	98.2	96.9	114.5	100.4
1996-97											
September	100.4	90.5	93.1	110.8	96.9	114.7	78.2	96.0	95.2	116.2	99.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
September	-0.8	-1.2	-1.1	0.0	-0.9	-1.1	-5.0	-1.3	-2.1	-1.4	-1.9
December	-1.1	-3.2	-2.5	-1.1	-2.3	-1.7	-1.4	-2.7	-2.3	-2.3	-2.2
March	-1.3	0.3	-0.2	2.0	0.3	-1.7	-3.9	-0.8	-2.1	0.8	-1.6
June	-2.7	-1.7	-2.0	-0.2	-1.5	-1.9	-5.5	-2.9	-3.4	-4.0	-3.5
1996-97											
September	-0.3	-2.4	-1.8	0.2	-1.2	0.3	-5.0	-2.2	-1.8	1.5	-1.0

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 5.6. RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Australian dollar	Special	United	Australian dollar	Special	United	Australian dollar	Special	United	Australian dollar	Special	United
		drawing rights	States dollar		drawing rights	States dollar		drawing rights	States dollar		drawing rights	States dollar
ANNUAL (1989-90 = 100.0)												
1987-88	98.1	89.5	92.9	96.6	88.3	91.7	99.5	91.0	94.3	na	105.5	109.8
1988-89	97.4	102.0	103.2	100.0	104.7	105.8	95.3	99.8	100.9	119.9	125.5	127.1
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	92.9	88.2	94.8	79.2	75.2	80.8	102.0	96.8	104.1	92.7	88.1	94.8
1991-92	88.6	83.3	88.6	77.1	72.4	77.1	96.9	91.0	96.8	77.0	72.3	76.9
1992-93	91.6	76.6	83.7	76.6	64.1	70.0	101.6	85.0	92.8	80.4	67.2	73.5
1993-94	92.6	76.8	83.2	82.5	68.5	74.2	99.3	82.3	89.2	76.8	63.7	69.1
1994-95	95.2	79.4	91.9	90.6	75.5	87.4	97.7	81.8	94.7	100.8	84.0	97.3
1995-96	96.1	82.8	94.8	87.0	74.9	85.8	101.1	87.0	99.7	97.1	83.3	95.7
ORIGINAL (1989-90 = 100.0)												
1995-96	96.0	81.9	94.0	86.4	73.7	84.6	101.2	86.4	99.1	100.4	85.6	98.4
September	94.0	79.8	92.6	83.4	70.8	82.1	99.6	84.5	98.1	96.6	81.9	95.2
October	96.4	80.7	93.4	85.4	71.5	82.7	102.1	85.5	99.0	100.4	84.0	97.3
November	97.3	81.5	93.7	86.0	72.0	82.8	103.2	86.5	99.4	100.2	83.9	96.5
December	97.1	82.3	93.6	87.0	73.7	83.8	102.6	86.9	98.9	95.3	80.7	91.9
January	96.5	83.5	94.7	87.0	75.3	85.3	101.7	88.0	99.8	94.8	81.9	93.0
February	94.8	83.9	95.0	85.1	75.4	85.3	100.1	88.6	100.3	94.0	83.2	94.2
March	95.0	86.5	97.1	86.8	79.0	88.8	99.5	90.6	101.8	91.1	82.8	93.1
April	94.8	87.8	98.2	89.6	83.0	92.8	97.7	90.5	101.2	90.7	83.9	93.9
May	93.4	86.0	96.0	87.9	80.9	90.3	96.6	89.0	99.3	84.0	77.3	86.4
June												
1996-97	92.5	84.6	94.9	85.7	78.4	87.9	96.5	88.2	98.9	81.3	74.3	83.4
July	93.3	84.1	95.0	85.6	77.1	87.1	97.9	88.2	99.6	82.7	74.5	84.2
August	91.4	84.0	94.2	82.9	76.2	85.4	96.4	88.6	99.3	79.5	72.9	81.9
September	90.8	83.8	93.4	82.0	75.7	84.4	96.0	88.6	98.7	76.8	70.9	79.0
October	90.2	82.9	93.3	80.1	73.7	82.9	96.2	88.4	99.5	81.2	74.6	84.0
November												

Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers						Prices paid by farmers						Farmers' terms of trade (a)
	Crops		Livestock slaughtering		Livestock products		Materials and services	Labour	Over-heads	Marketing expenses	Capital	Total	
	All	Wheat	All	Cattle	All	Wool							
ANNUAL (1987-88 = 100.0)													
1987-88	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988-89	123.0	128.3	109.0	107.0	100.0	97.0	112.0	106.0	107.0	118.0	110.0	111.1	109.0
1989-90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6
1991-92	117.4	120.4	104.3	105.8	69.7	52.3	98.2	116.7	126.3	116.4	116.0	116.5	117.5
1992-93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9
1993-94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.3	132.8	103.6	119.0	126.6	119.8
1994-95	141.6	132.7	112.6	108.2	83.9	70.3	115.4	125.4	134.7	110.2	121.5	129.9	123.4
1995-96	145.8	158.8	108.6	90.5	79.7	56.4	114.7	128.8	138.7	119.4	125.7	134.7	128.2
ORIGINAL (1987-88 = 100.0)													
1994-95	137.9	132.7	111.2	111.6	80.2	65.5	112.1	122.6	133.9	104.7	119.7	128.8	120.6
September	136.4	132.7	109.6	108.1	82.3	68.5	111.1	133.9	133.9	107.3	120.6	129.2	120.8
December	141.5	132.7	111.6	108.1	86.5	73.7	115.9	126.1	134.4	113.4	121.3	130.1	124.3
March	141.1	132.7	118.2	105.0	86.8	73.4	118.7	131.3	136.2	115.2	124.3	131.5	127.8
June													
1995-96	149.9	158.8	117.0	105.5	85.5	64.4	121.7	132.4	137.9	118.4	126.0	133.3	129.5
September	148.4	158.8	111.3	99.0	78.8	55.3	116.1	127.9	138.9	117.9	127.2	134.1	127.6
December	142.4	158.8	107.2	87.2	77.8	53.8	111.9	128.1	139.0	120.3	126.0	135.3	128.2
March	142.4	158.8	98.9	70.4	76.8	52.1	109.3	126.9	139.0	121.0	123.6	136.0	127.5
June													
1996-97	128.9	130.3	106.1	80.6	76.8	53.7	106.8	130.4	140.7	119.5	123.5	135.7	129.0
September													

(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICE INDEXES

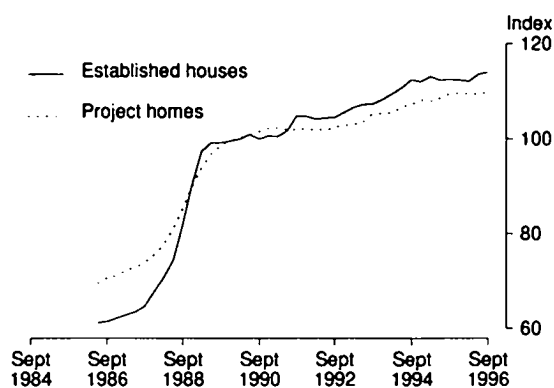


TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	National accounts housing investment deflator
ANNUAL					
1987-88	69.5	77.0	83.8	88.9	76.0
1988-89	92.2	91.4	92.8	94.1	88.7
1989-90	100.0	100.0	100.0	100.0	100.0
1990-91	100.8	102.1	104.6	104.5	104.2
1991-92	104.6	102.1	104.9	107.3	105.1
1992-93	106.0	103.0	106.9	108.0	105.5
1993-94	109.1	105.8	112.0	109.3	107.4
1994-95	112.6	108.1	115.4	111.0	110.2
1995-96	112.7	109.5	115.7	112.9	112.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1987-88	11.1	7.2	7.5	4.5	6.1
1988-89	32.7	18.7	10.8	5.8	16.8
1989-90	8.5	9.4	7.7	6.3	12.7
1990-91	0.8	2.1	4.6	4.5	4.2
1991-92	3.8	0.0	0.3	2.6	0.8
1992-93	1.3	0.9	1.9	0.7	0.4
1993-94	2.9	2.7	4.8	1.2	1.9
1994-95	3.2	2.1	3.0	1.6	2.6
1995-96	0.1	1.3	0.2	1.7	1.7
ORIGINAL					
1994-95					
September	112.6	107.4	114.1	110.5	109.2
December	112.1	108.3	115.2	110.6	109.9
March	113.2	108.0	115.9	111.0	110.7
June	112.4	108.7	116.5	112.0	111.1
1995-96					
September	112.6	109.6	116.2	112.5	111.4
December	112.4	109.4	115.7	112.6	112.1
March	112.2	109.5	115.3	112.9	112.4
June	113.6	109.6	115.5	113.6	112.6
1996-97					
September	114.0	109.4	115.6	114.0	112.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1995-96					
September	0.2	0.8	-0.3	0.4	0.3
December	-0.2	-0.2	-0.4	0.1	0.6
March	-0.2	0.1	-0.3	0.3	0.3
June	1.2	0.1	0.2	0.6	0.2
1996-97					
September	0.4	-0.2	0.1	0.4	0.1

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

PRICES

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	7.5	8.7	5.5	7.3	9.0	11.0
1988-89	10.8	9.2	1.5	6.9	6.5	1.4
1989-90	7.7	7.9	5.2	6.5	5.6	-6.4
1990-91	4.6	5.1	4.0	4.4	-4.9	4.9
1991-92	0.3	0.6	-2.5	0.4	-5.8	3.2
1992-93	1.9	0.2	4.9	2.3	4.3	-0.5
1993-94	4.8	1.5	-1.6	1.1	-1.8	9.2
1994-95	3.0	2.7	2.8	2.3	3.1	3.1
1995-96	0.2	2.1	2.2	2.5	1.5	-0.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1995-96						
April	0.2	0.0	0.0	-0.1	-1.5	-1.5
May	0.3	0.1	-0.5	0.0	-0.6	-1.4
June	-0.1	-0.1	-0.5	-0.5	-0.1	-0.5
1996-97						
July	0.0	-0.1	-1.3	0.1	-0.1	-0.3
August	0.2	0.2	-0.1	0.2	0.8	0.5
September	-0.2	-0.1	-0.5	0.1	-1.6	-0.7
October	0.2	0.1	0.7	0.2	-0.5	-0.3
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1995-96						
April	-0.9	1.3	-1.9	1.2	-5.2	-5.3
May	-1.0	1.1	-3.9	0.7	-6.7	-8.2
June	-0.7	0.8	-5.4	0.1	-7.2	-9.7
1996-97						
July	-0.8	0.2	-5.6	-0.2	-7.6	-9.7
August	-0.4	0.4	-4.5	0.0	-5.0	-7.1
September	-0.5	0.2	-4.1	0.5	-4.4	-6.4
October	-0.1	0.1	-2.6	0.8	-3.9	-6.1

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: Export Price Indexes (6405.0), Price Index of Materials Used in Building Other than House Building, Six State Capital Cities (6407.0), Price Index of Materials Used in House Building, Six State Capital Cities (6408.0), Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0), Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0) and Import Price Indexes (6414.0).

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
	ANNUAL (1989-90 = 100.0)								
1987-88	83.2	81.1	84.3	82.3	85.5	81.2	88.8	84.8	83.8
1988-89	92.3	90.7	91.9	91.0	93.0	90.9	92.5	92.7	92.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-92	104.9	105.2	106.8	108.3	102.6	108.5	106.1	105.7	104.9
1992-93	106.5	106.2	104.9	110.3	103.3	107.9	105.3	106.0	106.9
1993-94	112.7	107.6	107.1	112.0	105.1	105.5	106.1	107.5	112.0
1994-95	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-96	114.6	111.4	110.5	116.0	109.8	117.2	110.4	112.7	115.7
ORIGINAL (1989-90 = 100.0)									
1995-96									
August	115.0	112.2	111.8	114.8	109.1	117.3	108.7	112.4	116.2
September	114.8	112.0	111.4	114.2	109.4	118.0	108.5	112.5	116.1
October	114.5	111.5	111.1	114.5	109.9	117.3	110.2	112.7	115.8
November	114.3	111.9	110.8	114.6	110.1	117.5	110.1	112.7	115.6
December	114.2	111.8	110.8	114.8	110.2	117.5	110.4	112.8	115.6
January	114.5	111.7	110.5	117.7	110.2	117.4	110.3	112.8	115.6
February	114.4	111.9	110.2	117.5	110.1	117.5	110.4	112.8	115.3
March	114.4	111.6	109.8	117.5	110.1	117.4	111.4	112.7	115.1
April	114.2	110.7	109.8	117.4	109.9	116.9	111.7	112.7	115.3
May	114.9	110.5	109.3	117.1	110.0	116.9	111.6	112.8	115.6
June	115.1	110.5	109.1	117.2	110.0	116.3	111.9	112.7	115.5
1996-97									
July	115.3	110.5	109.7	116.0	110.1	114.4	112.0	112.6	115.5
August	115.2	111.4	109.5	116.0	110.6	113.9	112.3	112.8	115.7
September	115.0	111.3	109.7	115.9	110.4	113.9	111.6	112.7	115.5
October	114.9	111.2	109.8	115.9	110.9	114.2	111.5	112.8	115.7

(a) : Weighted average of six state capital cities. Source: Price Index of Materials Used in Building Other than House Building, Six State Capital Cities (6407.0), and Price Index of Materials Used in House Building, Six State Capital Cities (6408.0).

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES' (a)

Period	Source of materials			ANZSIC subdivision							
	Manu- facturing division	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-90 = 100.0)											
1987-88	93.6	99.1	90.6	88.6	102.7	92.5	91.6	85.5	87.7	95.7	93.0
1988-89	95.0	96.2	94.4	97.1	84.2	96.8	94.7	95.6	97.1	97.1	96.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	102.9	104.6	97.9	130.9	103.2	110.3	99.3	102.3	102.4	102.4
1991-92	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.3	101.9	99.8
1992-93	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.6	100.9	108.0	101.8
1993-94	104.7	108.8	102.5	107.7	101.8	103.5	109.8	87.6	100.8	115.0	102.7
1994-95	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.4
1995-96	110.0	117.6	105.9	111.7	103.5	113.8	113.6	99.4	108.7	115.1	107.8
ORIGINAL (1989-90 = 100.0)											
1995-96											
August	111.2	119.5	106.6	114.4	97.7	114.9	113.0	100.6	107.0	119.5	109.5
September	110.2	118.8	105.4	113.4	96.1	115.0	112.9	100.3	107.3	117.0	109.1
October	109.2	117.9	104.4	112.1	94.9	114.6	112.9	100.3	109.1	115.7	108.9
November	109.9	118.4	105.3	112.7	97.4	114.7	113.1	100.1	109.7	115.1	108.9
December	110.8	119.6	106.2	111.6	103.0	115.0	113.2	101.0	110.1	115.6	109.3
January	112.4	120.2	108.1	111.6	112.7	115.1	113.1	100.7	109.7	114.7	108.2
February	110.9	118.6	106.8	110.6	109.1	113.8	114.2	99.8	109.5	114.5	107.3
March	108.7	115.5	105.1	107.8	110.3	111.0	114.3	98.7	109.2	113.3	106.8
April	108.7	115.6	104.9	108.9	108.7	112.2	114.6	97.8	108.8	112.4	105.9
May	108.2	114.0	105.1	110.4	106.1	111.7	114.7	97.0	108.8	111.9	105.1
June	107.7	112.0	105.5	111.8	105.4	111.8	114.5	95.1	108.3	110.3	103.9
1996-97											
July	106.3	110.9	103.7	108.5	107.2	111.8	114.4	93.5	107.6	110.0	103.3
August	106.2	111.1	103.5	107.8	108.6	112.1	113.6	93.8	107.2	110.2	103.4
September	105.7	110.3	103.2	106.9	111.9	111.8	112.8	92.4	105.4	110.6	102.6
October	106.4	109.7	104.6	105.5	123.8	111.4	112.7	91.6	104.7	109.8	102.3

(a) : For changes to this table see page iv. Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, bever- ages and tobacco	Clothing and footwear	Basic chemicals and chemical products	Petroleum products	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other industrial machinery and equipment (a)	All manu- facturing industry
	ANNUAL (1988-89 = 100.0)								
1987-88	93.4	92.9	92.3	117.7	90.5	92.5	93.9	93.7	93.6
1988-89	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.5	104.2	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.6
1992-93	116.1	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3
1993-94	120.5	117.1	110.3	127.2	99.8	114.8	119.1	109.9	115.5
1994-95	123.0	118.3	113.5	120.9	107.2	116.2	120.7	111.2	118.1
1995-96	125.9	121.4	117.0	125.0	109.9	119.2	122.3	112.4	121.1
ORIGINAL (1988-89 = 100.0)									
1995-96									
August	125.2	120.8	118.7	124.6	113.5	118.7	122.2	111.8	121.0
September	125.4	120.5	117.9	118.9	111.3	118.7	122.2	112.0	120.5
October	125.8	121.4	117.6	116.2	109.5	118.9	122.0	111.8	120.4
November	126.3	121.4	117.1	123.3	110.5	119.1	122.1	111.8	121.0
December	126.7	121.6	116.8	126.6	111.1	119.1	122.3	111.7	121.4
January	126.8	121.9	116.3	124.0	110.1	119.3	121.9	112.1	121.4
February	126.8	122.1	116.2	127.1	109.8	119.3	121.7	112.4	121.6
March	126.3	122.0	116.4	127.3	108.9	119.5	123.0	112.8	121.4
April	125.8	121.9	116.3	129.2	107.5	119.6	122.7	113.2	121.3
May	125.3	121.9	116.6	131.5	106.9	119.8	122.6	113.5	121.3
June	125.2	121.9	116.6	122.8	105.7	119.8	122.6	113.4	120.7
1996-97									
July	125.8	122.2	116.7	121.5	103.8	119.6	122.8	113.1	120.8
August	126.4	122.3	116.4	120.4	104.2	119.7	122.1	113.4	121.0
September	126.7	122.4	116.3	123.1	103.3	120.3	122.0	113.3	121.1
October	127.2	122.4	116.0	130.7	101.7	120.5	121.7	113.4	121.4

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

PRICES

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1990-91	96.0	77.9	91.8	108.3	100.2	77.8	96.6	92.6	97.8	100.0	95.1
1991-92	97.6	83.1	87.9	103.1	89.6	66.6	91.8	79.7	94.8	100.3	89.6
1992-93	105.1	94.3	94.9	108.2	90.1	60.9	99.6	81.0	98.2	105.0	93.5
1993-94	110.3	88.6	102.3	100.9	87.5	58.9	110.4	76.3	97.5	109.3	91.8
1994-95	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.2	108.2	94.7
1995-96	98.8	101.1	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
ORIGINAL (1989-90 = 100.0)											
1995-96											
August	103.3	91.6	100.0	100.7	89.4	84.8	104.3	105.4	97.0	109.1	98.6
September	101.2	90.8	100.8	99.3	88.0	80.3	101.3	101.5	95.6	108.0	96.4
October	100.6	91.9	102.2	98.6	87.0	77.1	100.6	98.3	95.6	107.8	95.4
November	100.7	95.1	102.8	100.3	86.5	71.7	102.9	99.7	95.3	108.6	95.8
December	101.7	105.5	103.0	101.8	86.9	69.5	103.6	98.2	95.5	108.8	96.7
January	101.7	107.9	102.1	103.8	89.3	68.0	107.0	96.3	96.1	107.9	97.4
February	101.2	107.8	102.1	102.2	91.2	69.8	106.5	94.0	95.9	107.1	96.8
March	95.7	107.4	101.6	100.4	92.8	68.1	101.8	93.2	96.0	105.8	95.2
April	92.2	106.1	98.9	100.4	91.5	65.9	99.1	91.4	95.3	104.8	93.8
May	90.1	107.1	98.1	100.3	91.0	65.2	97.5	90.5	94.8	104.2	93.2
June	90.4	110.8	99.5	100.6	90.2	64.0	96.5	87.8	93.5	104.2	93.1
1996-97											
July	90.0	112.6	98.1	100.3	89.3	66.5	96.5	85.1	93.3	104.4	93.0
August	90.2	111.9	101.5	101.6	89.1	67.5	97.9	85.6	93.0	104.3	93.7
September	90.6	104.6	99.1	100.9	88.8	67.5	95.7	82.9	89.7	103.6	92.2
October	92.7	99.5	100.2	101.2	88.0	67.5	95.1	80.6	88.6	103.2	91.7

(a) : Australian Harmonised Export Commodity Classification. Source: *Export Price Index, Australia* (6405.0).

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals	Beverages and tobacco	Crude materials	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1987-88	106.4	96.4	88.2	98.6	97.4	99.7	98.0	106.0	101.4	126.8	101.8
1988-89	98.1	91.8	93.0	79.2	94.7	99.2	94.9	97.7	95.4	100.4	95.3
1989-90	99.9	99.9	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.9	100.0
1990-91	98.7	107.2	94.5	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-92	98.1	115.7	90.8	92.4	116.6	100.4	103.3	104.7	105.7	91.4	102.7
1992-93	104.7	121.8	101.1	100.1	126.6	106.2	109.3	116.8	114.9	98.7	112.1
1993-94	106.7	111.5	116.3	93.5	120.9	103.3	112.1	123.1	117.0	110.3	115.6
1994-95	116.6	106.6	121.9	90.1	140.4	108.8	110.4	121.1	113.4	104.4	114.8
1995-96	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
ORIGINAL (1989-90 = 100.0)											
1995-96											
August	121.1	109.1	130.1	84.2	165.4	118.2	117.3	122.9	114.7	104.7	118.2
September	119.5	110.1	129.4	84.3	160.7	118.3	117.1	119.7	114.2	102.6	116.5
October	117.6	110.1	127.4	83.1	164.1	115.7	117.3	118.7	114.7	101.9	115.7
November	117.6	110.6	128.4	86.2	168.4	116.6	117.3	118.6	115.9	104.4	116.2
December	117.6	109.8	129.2	89.7	171.3	116.3	117.5	118.8	116.0	105.2	116.5
January	115.4	110.1	129.3	94.4	174.1	116.1	116.5	118.0	115.7	109.0	116.1
February	113.9	109.8	129.1	92.8	173.4	113.9	115.6	116.5	114.4	108.5	114.7
March	112.4	110.7	123.7	94.2	178.4	112.3	115.4	114.8	113.8	103.5	113.5
April	111.2	109.6	122.3	94.4	179.4	111.6	113.7	112.6	111.6	100.7	111.8
May	110.8	109.0	115.6	92.5	171.4	110.7	112.1	111.1	110.7	99.1	110.2
June	110.9	109.3	113.8	90.9	172.0	109.5	111.7	110.5	111.0	98.0	109.6
1996-97											
July	111.4	109.7	112.3	90.3	172.5	109.4	110.6	110.0	111.8	97.8	109.3
August	112.8	110.0	112.5	91.8	165.5	109.7	110.5	110.6	112.4	99.3	109.8
September	112.4	109.7	111.8	94.6	163.6	108.6	109.6	109.6	111.4	97.0	109.0
October	111.0	110.0	109.2	99.3	165.5	107.7	109.2	109.1	111.0	96.9	108.7

(a) : Standard International Trade Classification, Revision 3. Source: *Import Price Index, Australia* (6414.0).

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1989-90=100.0)	Index of relative domestic prices (1980=100.0) (a) (c)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b)		
			Adjusted CPI (d)	Adjusted GDP deflator (e)	Adjusted unit labour costs (f)
ANNUAL					
1987-88	88.7	89.0	84.0	83.4	82.6
1988-89	100.5	106.6	98.1	99.0	96.8
1989-90	100.0	109.0	100.0	100.0	100.0
1990-91	94.8	112.7	97.0	95.9	98.4
1991-92	92.3	118.1	93.7	92.2	94.7
1992-93	89.3	111.8	82.0	80.7	82.3
1993-94	87.7	115.7	78.4	76.7	77.6
1994-95	91.5	123.8	80.3	77.9	79.1
1995-96	95.4	132.6	86.4	82.9	85.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1994-95					
September	89.1	123.6	80.9	79.0	79.7
December	91.2	126.2	82.9	80.5	81.1
March	92.7	125.1	81.7	78.8	80.4
June	93.0	120.5	75.7	73.2	75.2
1995-96					
September	94.0	125.4	81.1	78.1	79.9
December	93.9	130.4	84.9	81.0	83.6
March	95.8	133.6	87.2	83.6	85.3
June	97.7	140.9	92.3	89.0	91.7
1996-97					
September	97.5	143.4	91.9	88.1	91.9

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.

TABLE 5.16. ALTERNATIVE MEASURES OF INFLATION (a)

Period	All groups	All groups excluding housing and volatile items'	All groups excluding interest 'volatle items'	Private sector goods and services (d)			Treasury underlying rate (e)
		(b)	(c)	Goods	Services	Total	(e)
ANNUAL (1989-90 = 100.0)							
1987-88	86.3	87.9	na	na	na	na	na
1988-89	92.6	93.7					
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.3	105.6	105.5	104.7	106.0	105.1	104.9
1991-92	107.3	108.8	109.3	107.9	108.0	107.9	108.2
1992-93	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993-94	110.3	113.5	115.2	113.9	110.8	113.1	112.7
1994-95	113.9	116.5	118.1	116.2	114.0	115.7	115.1
1995-96	118.7	121.1	122.4	120.6	118.5	120.1	118.8
ORIGINAL (1989-90 = 100.0)							
1994-95							
September	111.9	115.1	116.7	115.0	112.7	114.4	114.2
December	112.8	115.7	117.5	115.7	113.7	115.2	114.8
March	114.7	116.9	118.3	116.3	114.2	115.7	115.2
June	116.2	118.3	119.7	117.9	115.5	117.3	116.3
1995-96							
September	117.6	119.8	121.1	119.4	116.7	118.7	117.7
December	118.5	120.8	122.1	120.3	118.4	119.9	118.5
March	119.0	121.5	122.8	120.8	119.7	120.5	119.0
June	119.8	122.3	123.5	121.9	119.6	121.3	119.9
1996-97							
September	120.1	122.7	124.1	122.2	120.4	121.7	120.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
September	1.2	1.3	1.2	1.3	1.0	1.2	1.2
December	0.8	0.8	0.8	0.8	1.5	1.0	0.7
March	0.4	0.6	0.6	0.4	1.1	0.5	0.4
June	0.7	0.7	0.6	0.9	-0.1	0.7	0.8
1996-97							
September	0.3	0.3	0.5	0.2	0.7	0.3	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1995-96							
September	5.1	4.1	3.8	3.8	3.5	3.8	3.1
December	5.1	4.4	3.9	4.0	4.1	4.1	3.2
March	3.7	3.9	3.8	3.9	4.8	4.1	3.3
June	3.1	3.4	3.2	3.4	3.5	3.4	3.1
1996-97							
September	2.1	2.4	2.5	2.3	3.2	2.5	2.4

(a) : See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994. (b) : This series covers approximately 84 per cent of the total CPI basket. (c) : Comprises the All Groups CPI excluding: Fresh fruit and vegetables, Mortgage interest charges, Automotive fuel and Consumer credit charges. The resulting series covers approximately 85 per cent of the total CPI basket. (d) : Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Fuel and light, Local Government rates and charges, Postal and telephone services, Motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 69 per cent of the total CPI basket. (e) : Comprises the All Groups CPI excluding: items in (c) and (d) (except Motoring charges), Meat and seafoods, Clothing, Tobacco and alcohol and Holiday travel and accommodation. The resulting series covers approximately 51 per cent of the total CPI basket. Source: *Consumer Price Index* (6401.0).

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

Labour Force, Australia, Preliminary (6202.0)

Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1988-89	445.2	5,588.1	6,033.3	1,515.4	7,548.7	534.6	8,083.3	12,908.5	6.6	62.6
1989-90	434.9	5,757.4	6,192.2	1,639.7	7,832.0	513.7	8,345.7	13,139.9	6.2	63.5
1990-91	356.8	5,736.5	6,093.3	1,689.1	7,782.4	709.0	8,491.5	13,343.4	8.3	63.6
1991-92	271.6	5,613.0	5,884.6	1,752.2	7,636.7	881.7	8,518.4	13,527.5	10.3	63.0
1992-93	247.4	5,589.8	5,837.2	1,796.8	7,633.9	940.5	8,574.4	13,691.0	11.0	62.6
1993-94	231.9	5,697.4	5,929.3	1,851.3	7,780.6	915.5	8,696.0	13,853.5	10.5	62.8
1994-95	245.7	5,873.3	6,119.0	1,974.1	8,093.1	794.6	8,887.7	14,031.1	8.9	63.3
1995-96	239.3	6,021.2	6,260.5	2,039.2	8,299.7	766.7	9,066.3	14,236.2	8.5	63.7
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	4.5	3.5	3.6	5.7	4.0	-12.4	2.8	2.0	-1.1	0.4
1989-90	-2.3	3.0	2.6	8.2	3.8	-3.9	3.2	1.8	-0.5	0.9
1990-91	-18.0	-0.4	-1.6	3.0	-0.6	38.0	1.7	1.5	2.2	0.1
1991-92	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7
1992-93	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-94	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-95	6.0	3.1	3.2	6.6	4.0	-13.2	2.2	1.3	-1.6	0.6
1995-96	-2.6	2.5	2.3	3.3	2.6	-3.5	2.0	1.5	-0.5	0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
September	242.5	6,022.7	6,265.2	1,995.3	8,260.5	762.6	9,023.1	14,172.5	8.5	63.7
October	236.1	5,992.1	6,228.2	2,014.2	8,242.4	780.3	9,022.7	14,189.1	8.6	63.6
November	236.3	6,037.0	6,273.2	2,061.4	8,334.6	775.5	9,110.1	14,205.7	8.5	64.1
December	241.0	6,034.4	6,275.4	2,059.9	8,335.3	738.3	9,073.6	14,222.2	8.1	63.8
January	245.1	6,036.4	6,281.5	2,040.4	8,321.9	770.0	9,091.9	14,241.7	8.5	63.8
February	242.3	6,032.6	6,274.9	2,061.4	8,336.3	767.4	9,103.7	14,261.0	8.4	63.8
March	242.8	6,000.7	6,243.5	2,037.5	8,281.0	771.1	9,052.1	14,280.5	8.5	63.4
April	244.2	6,019.4	6,263.6	2,027.2	8,290.8	805.2	9,096.0	14,301.1	8.9	63.6
May	237.8	6,029.9	6,267.7	2,057.1	8,324.8	774.1	9,098.9	14,321.8	8.5	63.5
June	229.1	6,021.7	6,250.9	2,082.6	8,333.5	757.1	9,090.5	14,342.5	8.3	63.4
1996-97										
July	243.5	6,057.6	6,301.1	2,042.1	8,343.2	772.5	9,115.7	14,363.4	8.5	63.5
August	235.0	6,077.3	6,312.3	2,068.8	8,381.1	807.1	9,188.2	14,384.3	8.8	63.9
September	236.6	6,045.3	6,281.9	2,065.1	8,347.0	799.1	9,146.2	14,405.2	8.7	63.5
October	237.1	6,054.6	6,291.7	2,080.9	8,372.5	806.9	9,179.4	14,423.8	8.8	63.6
November	232.5	6,064.8	6,297.3	2,099.6	8,396.9	775.2	9,172.1	14,442.4	8.5	63.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
May	-2.6	0.2	0.1	1.5	0.4	-3.9	0.0	0.1	-0.3	-0.1
June	-3.6	-0.1	-0.3	1.2	0.1	-2.2	-0.1	0.1	-0.2	-0.2
1996-97										
July	6.3	0.6	0.8	-1.9	0.1	2.0	0.3	0.1	0.1	0.1
August	-3.5	0.3	0.2	1.3	0.5	4.5	0.8	0.1	0.3	0.4
September	0.7	-0.5	-0.5	-0.2	-0.4	-1.0	-0.5	0.1	0.0	-0.4
October	0.2	0.2	0.2	0.8	0.3	1.0	0.4	0.1	0.1	0.1
November	-1.9	0.2	0.1	0.9	0.3	-3.9	-0.1	0.1	-0.3	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
May	-0.7	0.1	0.1	0.1	0.1	0.3	0.1	0.1	0.0	0.0
June	-0.6	0.2	0.1	0.2	0.2	0.3	0.2	0.1	0.0	0.0
1996-97										
July	-0.3	0.2	0.1	0.3	0.2	0.4	0.2	0.1	0.0	0.0
August	-0.2	0.1	0.1	0.3	0.2	0.5	0.2	0.1	0.0	0.0
September	-0.2	0.1	0.1	0.3	0.1	0.5	0.2	0.1	0.0	0.0
October	-0.2	0.0	0.0	0.3	0.1	0.3	0.1	0.1	0.0	0.0
November	-0.1	0.0	0.0	0.2	0.1	0.3	0.1	0.1	0.0	0.0

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1988-89	260.1	3,905.6	4,165.7	323.8	4,489.5	295.5	4,785.0	6,364.2	6.2	75.2
1989-90	256.1	3,984.8	4,240.9	367.0	4,607.9	281.4	4,889.3	6,473.9	5.8	75.5
1990-91	211.1	3,938.8	4,149.9	384.4	4,534.2	417.3	4,951.5	6,571.5	8.4	75.4
1991-92	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.1	10.8	74.4
1992-93	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-94	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.3	10.9	73.6
1994-95	155.5	3,970.8	4,126.3	503.7	4,630.1	466.2	5,096.3	6,906.7	9.1	73.8
1995-96	154.6	4,046.8	4,201.4	520.1	4,721.4	455.3	5,176.7	7,009.0	8.8	73.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	6.4	2.8	3.0	4.1	3.1	-14.4	1.8	2.0	-1.2	-0.1
1989-90	-1.5	2.0	1.8	13.3	2.6	-4.8	2.2	1.7	-0.4	0.3
1990-91	-17.6	-1.2	-2.1	4.7	-1.6	48.3	1.3	1.5	2.7	-0.2
1991-92	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-93	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-94	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1994-95	3.7	2.9	2.9	8.7	3.5	-15.1	1.5	1.3	-1.8	0.1
1995-96	-0.6	1.9	1.8	3.2	2.0	-2.3	1.6	1.5	-0.4	0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
September	158.2	4,042.1	4,200.3	507.2	4,707.5	465.2	5,172.7	6,977.7	9.0	74.1
October	154.4	4,010.9	4,165.4	511.0	4,676.4	469.6	5,146.0	6,985.7	9.1	73.7
November	153.5	4,050.0	4,203.5	534.8	4,738.2	455.1	5,193.3	6,993.8	8.8	74.3
December	153.5	4,059.1	4,212.6	519.2	4,731.8	443.1	5,174.9	7,001.9	8.6	73.9
January	157.1	4,066.8	4,223.9	503.9	4,727.8	458.5	5,186.3	7,011.6	8.8	74.0
February	152.9	4,075.1	4,228.0	523.6	4,751.6	452.0	5,203.6	7,021.2	8.7	74.1
March	157.8	4,034.2	4,192.0	521.0	4,713.0	461.7	5,174.7	7,030.8	8.9	73.6
April	159.2	4,038.0	4,197.3	528.0	4,725.3	470.0	5,195.2	7,040.9	9.0	73.8
May	152.7	4,064.4	4,217.2	534.5	4,751.7	442.8	5,194.5	7,051.0	8.5	73.7
June	146.1	4,055.5	4,201.7	543.9	4,745.5	444.4	5,189.9	7,061.1	8.6	73.5
1996-97										
July	156.1	4,061.0	4,217.1	534.3	4,751.4	443.3	5,194.8	7,070.9	8.5	73.5
August	153.3	4,061.4	4,214.7	547.7	4,762.4	476.3	5,238.7	7,080.7	9.1	74.0
September	154.6	4,047.6	4,202.3	547.9	4,750.1	467.9	5,218.0	7,090.5	9.0	73.6
October	153.5	4,052.1	4,205.6	542.6	4,748.2	474.7	5,222.8	7,099.3	9.1	73.6
November	149.9	4,071.3	4,221.2	556.5	4,777.7	457.6	5,235.3	7,108.1	8.7	73.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
May	-4.1	0.7	0.5	1.2	0.6	-5.8	0.0	0.1	-0.5	-0.1
June	-4.3	-0.2	-0.4	1.7	-0.1	0.4	-0.1	0.1	0.0	-0.2
1996-97										
July	6.8	0.1	0.4	-1.8	0.1	-0.2	0.1	0.1	0.0	0.0
August	-1.8	0.0	-0.1	2.5	0.2	7.4	0.8	0.1	0.6	0.5
September	0.9	-0.3	-0.3	0.0	-0.3	-1.8	-0.4	0.1	-0.1	-0.4
October	-0.8	0.1	0.1	-1.0	0.0	1.4	0.1	0.1	0.1	0.0
November	-2.3	0.5	0.4	2.6	0.6	-3.6	0.2	0.1	-0.3	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
May	-0.5	0.0	0.0	1.0	0.1	-0.1	0.1	0.1	0.0	-0.1
June	-0.4	0.0	0.0	0.9	0.1	0.1	0.1	0.1	0.0	0.0
1996-97										
July	-0.2	0.0	0.0	0.6	0.1	0.6	0.1	0.1	0.0	0.0
August	-0.1	0.0	0.0	0.5	0.1	0.9	0.2	0.1	0.1	0.0
September	0.0	0.0	0.0	0.5	0.1	0.9	0.1	0.1	0.1	0.0
October	-0.1	0.0	0.0	0.4	0.1	0.6	0.1	0.1	0.0	0.0
November	0.0	0.0	0.0	0.4	0.0	0.6	0.1	0.1	0.0	0.0

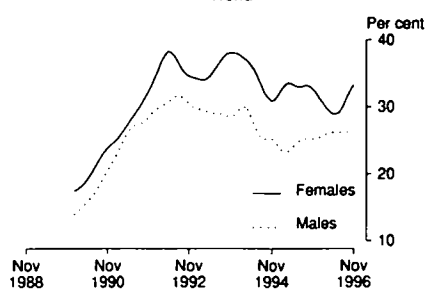
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands							Per cent		
	Employed					Unempl- oyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1988-89	185.1	1,682.5	1,867.6	1,191.5	3,059.1	239.2	3,298.3	6,544.3	7.3	50.4
1989-90	178.8	1,772.5	1,951.3	1,272.8	3,224.1	232.3	3,456.4	6,665.9	6.7	51.8
1990-91	145.7	1,797.7	1,943.4	1,304.7	3,248.2	291.7	3,539.9	6,771.9	8.2	52.3
1991-92	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.5	6,868.5	9.7	51.9
1992-93	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7
1993-94	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.3	10.0	52.2
1994-95	90.2	1,902.4	1,992.6	1,470.4	3,463.0	328.4	3,791.4	7,124.5	8.7	53.2
1995-96	84.8	1,974.4	2,059.1	1,519.1	3,578.2	311.4	3,889.6	7,227.3	8.0	53.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	2.0	5.3	5.0	6.1	5.4	-9.9	4.1	2.1	-1.1	1.0
1989-90	-3.4	5.3	4.5	6.8	5.4	-2.9	4.8	1.9	-0.5	1.5
1990-91	-18.5	1.4	-0.4	2.5	0.7	25.6	2.4	1.6	1.5	0.4
1991-92	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4
1992-93	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-94	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-95	10.1	3.5	3.8	5.9	4.7	-10.4	3.2	1.3	-1.3	1.0
1995-96	-6.1	3.8	3.3	3.3	3.3	-5.2	2.6	1.4	-0.7	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
September	84.3	1,980.6	2,064.9	1,488.1	3,553.1	297.4	3,850.4	7,194.8	7.7	53.5
October	81.7	1,981.2	2,062.8	1,503.2	3,566.0	310.7	3,876.7	7,203.3	8.0	53.8
November	82.8	1,987.0	2,069.8	1,526.6	3,596.4	320.3	3,916.7	7,211.8	8.2	54.3
December	87.5	1,975.3	2,062.8	1,540.7	3,603.5	295.2	3,898.7	7,220.3	7.6	54.0
January	88.1	1,969.6	2,057.7	1,536.5	3,594.2	311.4	3,905.6	7,230.1	8.0	54.0
February	89.4	1,957.5	2,046.9	1,537.8	3,584.7	315.4	3,900.1	7,239.9	8.1	53.9
March	85.0	1,966.5	2,051.5	1,516.5	3,568.0	309.4	3,877.4	7,249.7	8.0	53.5
April	85.0	1,981.3	2,066.3	1,499.3	3,565.6	335.3	3,900.8	7,260.2	8.6	53.7
May	85.1	1,965.5	2,050.6	1,522.5	3,573.1	331.3	3,904.4	7,270.8	8.5	53.7
June	83.0	1,966.2	2,049.2	1,538.7	3,587.9	312.7	3,900.6	7,281.4	8.0	53.6
1996-97										
July	87.4	1,996.6	2,084.0	1,507.8	3,591.8	329.1	3,920.9	7,292.5	8.4	53.8
August	81.7	2,015.9	2,097.6	1,521.0	3,618.7	330.9	3,949.5	7,303.6	8.4	54.1
September	82.0	1,997.7	2,079.7	1,517.2	3,596.9	331.2	3,928.1	7,314.8	8.4	53.7
October	83.6	2,002.5	2,086.1	1,538.3	3,624.4	332.2	3,956.6	7,324.5	8.4	54.0
November	82.6	1,993.5	2,076.1	1,543.1	3,619.2	317.6	3,936.8	7,334.3	8.1	53.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
May	0.1	-0.8	-0.8	1.6	0.2	-1.2	-0.1	0.1	-0.1	0.0
June	-2.4	0.0	-0.1	1.1	0.4	-5.6	-0.1	0.1	-0.5	-0.1
1996-97										
July	5.3	1.5	1.7	-2.0	0.1	5.3	0.5	0.2	0.4	0.2
August	-6.5	1.0	0.7	0.9	0.7	0.5	0.7	0.2	0.0	0.3
September	0.4	-0.9	-0.9	-0.3	-0.6	0.1	-0.5	0.2	0.1	-0.4
October	1.9	0.2	0.3	1.4	0.8	0.3	0.7	0.1	0.0	0.3
November	-1.1	-0.4	-0.5	0.3	-0.1	-4.4	-0.5	0.1	-0.3	-0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1995-96										
May	-1.0	0.3	0.3	-0.2	0.1	1.0	0.1	0.1	0.1	0.0
June	-0.8	0.4	0.4	0.0	0.2	0.6	0.2	0.1	0.0	0.1
1996-97										
July	-0.5	0.4	0.4	0.2	0.3	0.2	0.3	0.2	0.0	0.1
August	-0.4	0.3	0.3	0.2	0.3	0.1	0.2	0.2	0.0	0.0
September	-0.5	0.2	0.2	0.2	0.2	0.0	0.2	0.2	0.0	0.0
October	-0.4	0.1	0.1	0.3	0.2	-0.2	0.1	0.1	0.0	0.0
November	-0.3	0.1	0.1	0.2	0.1	-0.1	0.1	0.1	0.0	0.0

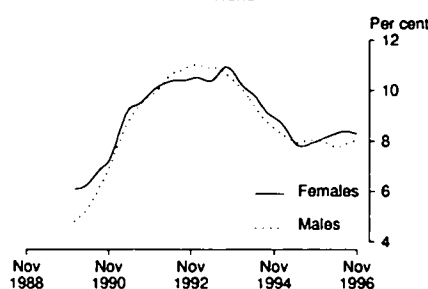
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

UNEMPLOYMENT RATES
15-19 YEARS LOOKING FOR FULL-TIME WORK
Trend



Source: ABS 6202.0 Monthly data

UNEMPLOYMENT RATES
20 YEARS AND OVER LOOKING FOR FULL-TIME WORK
Trend



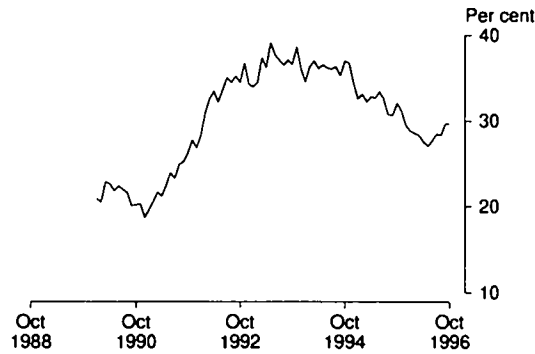
Source: ABS 6202.0 Monthly data

TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work		Total	Part-time work	Full-time work		Total	Part-time work	Full-time work		Total
		Aged 15-19	Aged 20+			Aged 15-19	Aged 20+			Aged 15-19	Aged 20+	
ANNUAL AVERAGE (PER CENT)												
1988-89	9.1	15.0	5.3	5.9	6.2	18.4	6.6	7.9	6.8	16.4	5.7	6.6
1989-90	8.5	14.2	4.9	5.5	5.7	17.8	6.1	7.3	6.4	15.7	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.6	7.9	9.4	7.4	23.0	7.5	8.6
1991-92	9.4	29.0	10.0	11.0	6.6	33.8	10.0	11.8	7.3	31.0	10.0	11.2
1992-93	10.1	30.2	10.9	11.9	6.9	34.9	10.4	12.1	7.7	32.1	10.8	11.9
1993-94	9.6	29.2	10.2	11.1	7.0	37.1	10.4	12.0	7.6	32.2	10.3	11.4
1994-95	9.2	24.4	8.4	9.1	6.6	32.6	8.7	10.1	7.3	27.6	8.5	9.5
1995-96	9.3	25.7	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	8.0	8.9
SEASONALLY ADJUSTED (PER CENT)												
1995-96												
September	10.3	24.2	8.1	8.8	5.6	31.8	7.9	9.2	6.8	27.0	8.0	9.0
October	9.4	25.5	8.3	9.1	5.9	33.9	8.1	9.5	6.8	28.7	8.2	9.2
November	8.8	26.0	7.9	8.8	5.9	36.5	8.2	9.8	6.7	30.0	8.0	9.1
December	8.3	25.0	7.8	8.6	5.5	30.5	7.8	9.1	6.2	27.1	7.8	8.7
January	9.4	26.3	7.9	8.8	6.2	30.2	8.0	9.2	7.0	27.8	8.0	8.9
February	8.5	24.5	8.0	8.7	6.1	29.5	8.3	9.5	6.7	26.4	8.1	9.0
March	9.4	25.8	8.0	8.9	6.2	30.4	8.1	9.3	7.0	27.5	8.0	9.0
April	10.1	26.0	8.1	8.9	7.0	30.9	8.5	9.7	7.9	27.8	8.2	9.2
May	9.1	26.7	7.6	8.4	7.0	30.5	8.3	9.5	7.6	28.1	7.8	8.8
June	9.6	28.7	7.5	8.4	6.8	27.5	8.0	8.9	7.5	28.2	7.6	8.6
1996-97												
July	9.6	24.5	7.6	8.4	6.9	26.2	8.5	9.4	7.6	25.1	7.9	8.7
August	10.0	25.9	8.2	9.0	6.7	30.7	8.4	9.6	7.6	27.6	8.3	9.2
September	8.8	25.7	8.2	9.0	6.4	32.2	8.6	9.9	7.0	28.1	8.3	9.3
October	10.5	27.0	8.0	8.9	6.6	34.0	8.3	9.7	7.7	29.6	8.1	9.2
November	9.3	27.6	7.8	8.7	6.2	33.3	8.1	9.4	7.0	29.7	7.9	8.9
TREND (PER CENT)												
1995-96												
September	9.5	25.3	8.0	8.8	5.8	33.3	7.9	9.3	6.8	28.3	8.0	9.0
October	9.3	25.3	8.0	8.8	5.8	33.2	7.9	9.3	6.7	28.3	8.0	9.0
November	9.1	25.3	8.0	8.8	5.8	32.8	8.0	9.3	6.7	28.2	8.0	9.0
December	8.9	25.4	8.0	8.8	5.9	32.2	8.0	9.4	6.7	27.9	8.0	9.0
January	8.9	25.5	8.0	8.8	6.0	31.4	8.1	9.4	6.8	27.7	8.0	9.0
February	9.0	25.7	8.0	8.8	6.2	30.7	8.1	9.4	7.0	27.6	8.0	9.0
March	9.2	26.0	7.9	8.7	6.5	30.0	8.2	9.4	7.2	27.4	8.0	8.9
April	9.4	26.2	7.8	8.7	6.7	29.4	8.2	9.4	7.4	27.4	8.0	8.9
May	9.5	26.3	7.8	8.6	6.8	29.0	8.3	9.4	7.6	27.3	8.0	8.9
June	9.6	26.4	7.8	8.6	6.9	29.0	8.4	9.4	7.6	27.3	8.0	8.9
1996-97												
July	9.6	26.3	7.8	8.7	6.8	29.3	8.4	9.5	7.6	27.4	8.0	8.9
August	9.6	26.2	7.9	8.7	6.7	30.2	8.4	9.5	7.5	27.7	8.1	9.0
September	9.6	26.3	8.0	8.8	6.6	31.3	8.4	9.6	7.4	28.1	8.1	9.1
October	9.6	26.5	8.0	8.8	6.4	32.4	8.3	9.6	7.3	28.7	8.1	9.1
November	9.7	26.7	8.1	8.9	6.3	33.4	8.3	9.6	7.3	29.2	8.1	9.1

(a) : For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3. Source: Labour Force, Australia, Preliminary (6202.0).

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG TERM



Source: ABS 6203.0 Monthly data

TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)	Proportion unemployed long-term (per cent)	
ANNUAL AVERAGE									
1988-89	29.6	20.3	2.6	18.9	28.6	49.0	16	27.3	29.5
1989-90	30.7	22.1	3.1	17.9	26.3	42.2	12	22.7	29.0
1990-91	39.6	19.0	3.0	16.8	21.6	39.4	14	21.0	28.9
1991-92	42.7	14.8	2.5	16.9	23.1	45.5	23	28.8	29.8
1992-93	38.1	12.7	2.2	18.1	28.9	53.8	27	35.8	30.4
1993-94	33.2	13.2	2.3	18.6	32.6	57.5	28	36.6	30.5
1994-95	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-96	31.5	16.1	3.0	20.1	29.3	51.7	20	29.6	29.9
ORIGINAL									
1995-96									
August	32.5	15.6	1.7	19.5	30.7	54.0	25	30.8	31.4
September	30.9	15.3	2.9	19.9	31.0	54.8	25	30.7	30.6
October	32.0	15.2	3.3	19.3	30.2	56.4	26	32.1	32.5
November	32.2	15.6	2.5	18.9	30.9	55.3	25	31.2	31.1
December	30.0	14.6	2.8	22.8	29.8	51.2	18	29.5	27.0
January	31.6	16.1	3.4	22.5	26.4	47.3	15	28.9	25.9
February	30.1	17.6	2.7	20.3	29.2	48.4	15	28.6	27.9
March	31.0	17.3	2.6	20.2	28.9	49.0	15	28.4	29.2
April	32.1	16.4	4.4	19.5	27.6	48.8	16	27.6	29.7
May	31.7	17.0	2.7	19.7	28.8	50.5	18	27.1	30.1
June	33.2	15.9	3.3	19.4	28.2	49.1	21	27.7	31.6
1996-97									
July	33.0	17.1	3.7	17.4	28.8	50.2	22	28.5	31.1
August	33.7	17.2	2.9	17.7	28.4	50.0	22	28.4	31.3
September	33.5	16.5	3.2	18.8	28.0	51.6	24	29.7	31.5
October	32.8	15.3	2.9	20.5	28.5	52.3	24	29.7	30.8

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.
Source: Labour Force, Australia (6203.0).

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1988-89	435.0	97.9	1,201.4	119.3	570.5	483.6	1,061.8	287.4	
1989-90	428.4	103.8	1,201.1	108.6	602.3	511.1	1,118.7	309.8	
1990-91	434.9	95.0	1,143.4	103.2	572.6	511.0	1,097.3	321.8	
1991-92	408.1	89.6	1,086.0	106.2	517.0	489.2	1,090.4	342.1	
1992-93	404.1	86.7	1,086.5	97.6	533.1	486.9	1,104.1	336.0	
1993-94	408.7	89.4	1,092.3	92.2	558.0	510.4	1,114.3	347.4	
1994-95	404.4	86.1	1,115.5	86.8	589.9	493.2	1,187.6	377.4	
1995-96	421.9	85.3	1,111.3	80.8	600.3	499.1	1,226.8	380.6	
SEASONALLY ADJUSTED ('000)									
1994-95									
August	409.2	85.7	1,123.7	91.4	572.1	481.2	1,177.4	365.5	
November	396.2	85.4	1,105.5	88.8	585.7	481.0	1,193.7	373.8	
February	409.3	86.8	1,122.2	84.3	595.6	500.7	1,191.5	381.1	
May	403.3	86.5	1,110.9	83.0	606.2	509.5	1,187.3	389.1	
1995-96									
August	409.9	83.9	1,120.9	83.9	597.1	503.6	1,203.2	390.2	
November	421.5	82.8	1,105.2	84.3	606.1	514.6	1,217.2	392.0	
February	424.0	89.5	1,112.4	82.1	601.1	485.9	1,241.7	367.2	
May	432.4	85.1	1,107.3	73.1	597.0	492.2	1,243.8	373.0	
1996-97									
August	427.8	90.2	1,122.6	67.8	605.3	495.5	1,256.4	382.6	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
August	1.6	-2.9	0.9	1.0	-1.5	-1.2	1.3	0.3	
November	2.8	-1.4	-1.4	0.5	1.5	2.2	1.2	0.5	
February	0.6	8.1	0.6	-2.6	-0.8	-5.6	2.0	-6.3	
May	2.0	-4.9	-0.5	-10.9	-0.7	1.3	0.2	1.6	
1996-97									
August	-1.1	5.9	1.4	-7.3	1.4	0.7	1.0	2.6	
ANNUAL AVERAGE ('000)									
Period	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
1988-89	375.2	146.2	342.6	553.7	324.8	484.7	646.1	145.6	261.4
1989-90	384.1	148.9	360.0	603.8	344.1	520.4	644.3	157.6	274.9
1990-91	384.7	150.9	354.8	607.2	360.4	524.4	677.7	149.5	272.8
1991-92	374.5	140.1	334.0	618.5	349.5	531.4	693.9	163.7	289.0
1992-93	357.9	123.2	318.2	615.8	364.2	548.0	688.7	154.7	295.1
1993-94	362.5	132.8	317.0	641.8	368.3	552.3	709.0	167.2	291.3
1994-95	381.3	148.2	312.6	749.4	357.1	555.4	719.8	189.2	303.7
1995-96	388.3	158.4	315.6	795.8	378.7	584.7	757.0	187.6	314.9
SEASONALLY ADJUSTED ('000)									
1994-95									
August	373.6	138.4	310.7	716.7	350.4	545.3	696.1	181.0	299.0
November	380.6	148.5	312.2	732.3	356.2	551.3	709.5	190.2	309.4
February	388.0	151.2	310.2	755.9	354.2	557.3	727.4	194.6	311.3
May	382.7	154.3	317.3	792.5	367.3	567.8	747.0	190.9	294.9
1995-96									
August	382.3	151.3	316.4	794.3	381.8	584.5	751.0	194.6	302.6
November	388.2	146.0	311.8	799.4	386.2	585.2	749.6	194.0	319.1
February	389.7	168.7	316.0	786.8	383.9	584.2	759.4	186.8	316.7
May	392.7	167.6	318.1	802.6	362.7	585.0	768.4	175.3	320.2
1996-97									
August	396.9	170.9	311.3	807.3	377.4	578.7	759.7	191.5	314.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
August	-0.1	-1.9	-0.3	0.2	4.0	2.9	0.5	1.9	2.6
November	1.5	-3.5	-1.4	0.6	1.1	0.1	-0.2	-0.3	5.5
February	0.4	15.6	1.4	-1.6	-0.6	-0.2	1.3	-3.7	-0.8
May	0.8	-0.6	0.7	2.0	-5.5	0.1	1.2	-6.2	1.1
1996-97									
August	1.1	2.0	-2.1	0.6	4.1	-1.1	-1.1	9.3	-1.7

Source: Labour Force, Australia (6203.0).

TABLE 6.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime		
	Manufacturing (a)	All industries		Manufacturing (a)	All industries	Manufacturing (a)	All industries	
ANNUAL AVERAGE								
1987-88	13.8	57.2	95.0	2.7	1.3	34.1	19.0	
1988-89	14.5	69.5	130.3	3.0	1.4	35.2	19.1	
1989-90	11.3	59.5	118.0	3.2	1.4	37.0	19.4	
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0	
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9	
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0	
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1	
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3	
1995-96	7.9	58.9	76.8	2.5	1.1	31.8	16.0	
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1994-95								
19 August	12.7	63.8	76.4	2.9	1.3	37.2	18.0	
18 November	10.8	65.6	81.4	3.3	1.3	39.3	17.6	
17 February	10.0	57.1	72.0	2.9	1.2	35.1	16.9	
19 May	5.9	59.1	77.0	2.8	1.2	33.4	16.7	
1995-96								
18 August	8.5	57.2	75.7	2.4	1.1	30.9	16.0	
17 November	5.8	55.6	71.7	2.6	1.1	33.5	16.0	
16 February	9.1	63.8	83.1	2.5	1.1	30.7	16.3	
17 May	8.2	59.0	76.2	2.6	1.1	32.0	15.6	
1996-97								
16 August	6.0	58.4	72.4	2.5	1.0	30.6	14.9	

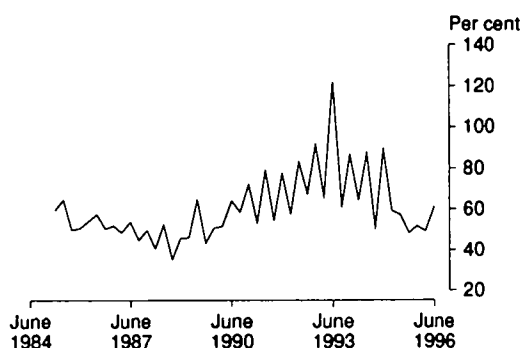
(a) Seasonally adjusted data not available. Original data provided. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Transport and storage; Construction	Education; Health and community services	Other industries (a)	All industries	
	Coal	Other	Metal product; Machinery and equipment	Other					
ANNUAL									
1987-88	14,292	1,121	715	234	910	236	114	85	282
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,953	1,246	2,124	214	206	73	77	24	238
1991-92	4,239	1,005	583	276	261	213	163	58	182
1992-93	2,908	290	600	208	110	185	181	64	159
1993-94	6,093	235	142	101	61	44	65	30	82
1994-95	3,124	1,089	166	159	105	137	94	17	86
1995-96	4,981	556	73	113	630	75	175	14	114
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1994-95									
June	3,124	1,089	166	159	105	137	94	17	86
1995-96									
July	3,327	1,138	157	164	111	132	93	14	85
August	3,116	1,269	139	166	114	127	97	16	86
September	3,241	1,407	131	173	109	100	107	16	87
October	3,271	1,407	134	196	123	111	106	16	91
November	4,877	1,428	142	166	122	118	58	15	85
December	4,660	1,359	142	160	115	84	57	12	79
January	4,484	1,343	137	159	144	74	57	14	80
February	4,543	1,319	117	151	109	77	70	14	79
March	4,561	1,212	90	129	114	87	119	15	85
April	5,011	1,152	75	125	110	87	153	14	90
May	4,757	575	77	118	371	78	173	15	101
June	4,981	556	73	113	630	75	175	14	114
1996-97									
July	6,342	490	79	98	772	76	184	19	128
August	7,214	361	169	106	820	80	191	17	139

(a) : Comprises Agriculture, forestry, and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence; Personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: *Industrial Disputes, Australia* (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1987-88	246.2	120.5	125.7	149.3	268.3	16,532.2	3,699.0	11,041.8	1,791.4
1988-89	250.2	118.8	131.4	157.4	282.2	16,814.4	3,724.9	11,243.0	1,846.5
1989-90	257.5	125.1	132.4	124.6	250.7	17,065.1	3,755.0	11,416.8	1,893.4
1990-91	261.2	119.6	141.6	86.4	218.9	17,284.0	3,785.5	11,547.8	1,950.7
1991-92	255.7	120.8	136.0	69.0	205.1	17,489.1	3,810.3	11,674.9	2,003.9
1992-93	265.8	122.0	136.9	30.5	167.3	17,656.4	3,825.8	11,773.2	2,057.4
1993-94	259.4	123.9	133.3	46.8	182.0	17,838.4	3,842.5	11,888.3	2,107.7
1994-95	257.8	125.8	130.5	80.1	210.6	18,049.0	3,867.6	12,032.1	2,154.3
1995-96	252.2	126.2	126.0	114.2	240.1	18,289.1	nya	nya	nya
QUARTERLY ('000)									
1993-94 June	66.2	30.9	31.7	4.3	36.1	17,838.4	na	na	na
1994-95 September	64.3	36.4	28.9	27.8	56.7	17,895.1			
December	63.4	30.1	33.2	3.8	37.0	17,932.1			
March	65.6	28.9	36.2	24.7	60.9	17,993.0			
June	64.7	30.4	32.2	23.8	56.0	18,049.0			
1995-96 September	64.1	34.8	29.3	31.1	60.4	18,109.4			
December	61.9	31.1	30.7	28.4	59.2	18,168.6			
March	64.2	29.5	34.7	35.3	70.0	18,238.6			
June	62.0	30.8	31.2	19.3	50.5	18,289.1			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1987-88			0.77	0.92	213.4				
1988-89			0.79	0.95	214.8				
1989-90			0.79	0.74	189.3				
1990-91			0.83	0.51	154.6				
1991-92			0.79	0.40	150.8				
1992-93			0.78	0.17	122.2				
1993-94			0.75	0.26	136.6				
1994-95			0.73	0.45	161.4				
1995-96			0.70	0.63	190.6				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1994-95 June			0.18	0.13	0.3				
1995-96 September			0.16	0.17	0.3				
December			0.17	0.16	0.3				
March			0.19	0.19	0.4				
June			0.17	0.11	0.3				

(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (five births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

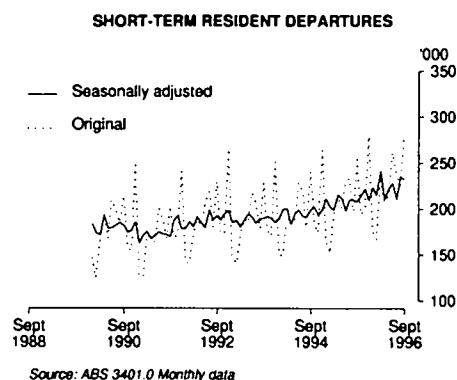
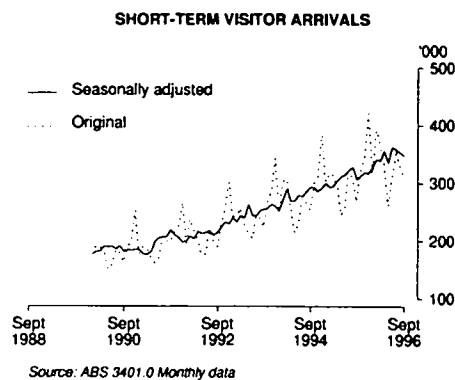


TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

Period	Original					Seasonally adjusted						
	Arrivals				Total	Departures			Short-term overseas visitor arrivals	Short-term Australian resident departures		
	Per-manent	Short-term Long-term	Short-term Australian residents	Short-term overseas visitors		Per-manent	Short-term Long-term	Short-term overseas visitors				
ANNUAL ('000)												
1987-88	143.5	98.8	1,617.3	1,990.3	3,849.9	20.5	78.6	1,652.5	1,907.2	3,658.8	na	na
1988-89	145.3	104.6	1,763.5	2,220.3	4,233.6	21.7	91.0	1,836.9	2,157.9	4,107.4		
1989-90	121.2	110.7	2,026.1	2,147.3	4,405.3	27.9	100.2	2,087.8	2,092.8	4,308.6		
1990-91	121.7	114.7	2,054.1	2,227.4	4,518.0	31.1	110.5	2,115.6	2,193.8	4,450.8		
1991-92	107.4	126.8	2,072.5	2,519.7	4,826.4	29.1	115.2	2,173.4	2,473.6	4,791.4		
1992-93	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4		
1993-94	69.8	137.6	2,245.5	3,168.7	5,621.7	27.2	112.7	2,304.0	3,119.0	5,562.9		
1994-95	87.4	151.1	2,387.0	3,535.3	6,160.8	26.9	118.5	2,422.2	3,486.6	6,053.9		
1995-96	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6		
MONTHLY ('000)												
1995-96												
July	8.4	18.4	247.2	329.7	603.8	2.5	10.4	233.6	282.5	529.1	322.9	209.7
August	8.2	10.1	202.3	304.9	525.5	2.4	9.6	197.5	336.2	545.8	327.7	209.9
September	8.3	10.5	232.7	268.6	520.0	2.0	8.0	254.6	265.6	530.3	306.4	208.3
October	8.7	11.3	272.7	320.7	613.3	2.1	7.1	194.0	289.0	492.2	312.6	214.3
November	9.0	11.1	187.6	342.9	550.6	2.2	10.4	201.1	334.3	548.1	319.6	222.2
December	9.8	16.3	155.0	422.3	603.4	3.0	16.0	279.5	344.1	642.6	317.7	209.4
January	9.4	21.3	312.9	317.2	660.7	3.1	14.1	175.8	396.6	589.6	328.7	223.9
February	8.2	23.6	184.5	392.7	609.0	2.3	10.2	167.2	354.0	533.7	341.8	215.0
March	8.4	11.7	185.9	365.6	571.6	2.5	10.9	235.9	366.7	615.9	340.0	242.1
April	7.2	10.5	208.4	333.2	559.3	2.4	9.2	207.4	353.9	572.9	356.6	210.9
May	6.3	8.0	179.7	261.5	455.6	2.2	8.2	215.9	290.3	516.6	335.7	222.1
June	7.3	10.5	200.7	306.9	525.4	2.0	10.2	261.8	296.9	570.8	363.3	228.6
1996-97												
July	7.5	19.8	261.3	358.2	646.9	2.3	10.8	236.8	323.1	573.1	358.5	210.7
August	7.7	10.8	226.3	329.2	574.1	2.4	10.3	222.4	367.5	602.7	353.2	235.6
September	7.4	11.0	251.1	309.2	578.7	2.1	8.7	281.5	292.2	584.5	348.0	231.9

Source: Overseas Arrivals and Departures, Australia (3401.0).

7 INCOMES AND LABOUR COSTS

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

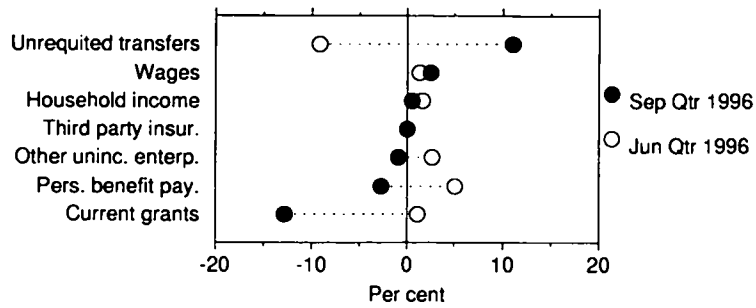
Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Award Rates of Pay Indexes, Australia (6312.0)

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter



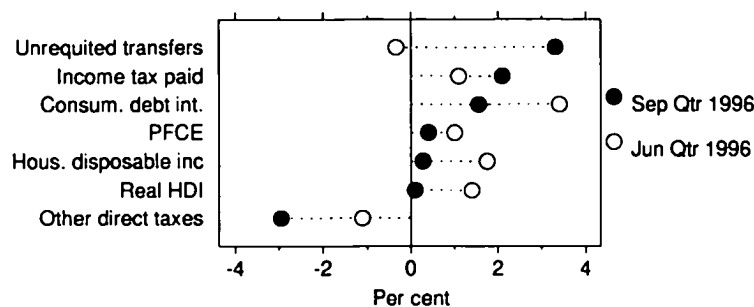
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

Period	Wages, salaries and supplements	Farm unincorporated enterprises	Other unincorporated enterprises (a)	Third party insurance transfers (b)	Personal benefit payments to residents	Current grants to non-profit institutions	Unrequited transfers from overseas	Household income
1987-88	145,895	3,301	49,662	1,380	27,739	3,439	2,726	234,142
1988-89	163,726	4,798	58,225	1,232	29,319	3,906	3,313	264,519
1989-90	182,381	4,275	65,494	1,224	32,443	4,368	3,410	293,595
1990-91	190,005	1,314	66,335	1,407	37,237	4,742	3,589	304,629
1991-92	193,961	1,803	61,782	1,282	42,326	5,586	3,680	310,420
1992-93	200,952	2,982	61,450	1,071	46,015	6,129	2,269	320,868
1993-94	211,183	3,482	61,166	1,244	49,698	6,794	2,009	335,576
1994-95	224,122	1,703	64,145	2,271	51,714	7,577	2,420	353,952
1995-96	240,231	4,855	66,811	2,269	55,718	8,461	3,055	381,400
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.8	70.9	10.2	-4.4	11.6	3.2	22.2	10.6
1988-89	12.2	45.3	17.2	-10.7	5.7	13.6	21.5	13.0
1989-90	11.4	-10.9	12.5	-0.6	10.7	11.8	2.9	11.0
1990-91	4.2	-69.3	1.3	15.0	14.8	8.6	5.2	3.8
1991-92	2.1	37.2	-6.9	-8.9	13.7	17.8	2.5	1.9
1992-93	3.6	65.4	-0.5	-16.5	8.7	9.7	-38.3	3.4
1993-94	5.1	16.8	-0.5	16.2	8.0	10.9	-11.5	4.6
1994-95	6.1	-51.1	4.9	82.6	4.1	11.5	20.5	5.5
1995-96	7.2	185.1	4.2	-0.1	7.7	11.7	26.2	7.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
September	54,535	549	15,883	504	12,606	1,711	558	86,346
December	55,369	584	16,153	568	13,016	1,748	610	88,048
March	56,761	297	16,016	600	12,945	2,121	605	89,345
June	57,377	247	16,081	599	13,316	2,080	652	90,352
1995-96								
September	58,610	1,311	16,545	568	13,488	1,941	726	93,189
December	59,846	1,233	16,235	567	13,791	2,156	741	94,569
March	60,395	1,387	16,864	567	13,946	2,203	829	96,191
June	61,194	1,064	17,305	567	14,649	2,227	753	97,759
1996-97								
September	62,736	829	17,147	567	14,244	1,942	836	98,301
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	2.1	430.8	2.9	-5.2	1.3	-6.7	11.3	3.1
December	2.1	-5.9	-1.9	-0.2	2.2	11.1	2.1	1.5
March	0.9	12.5	3.9	0.0	1.1	2.2	11.9	1.7
June	1.3	-23.3	2.6	0.0	5.0	1.1	-9.2	1.6
1996-97								
September	2.5	-22.1	-0.9	0.0	-2.8	-12.8	11.0	0.6

(a) : Includes all income from dwellings, interest, and dividends. (b) : Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter



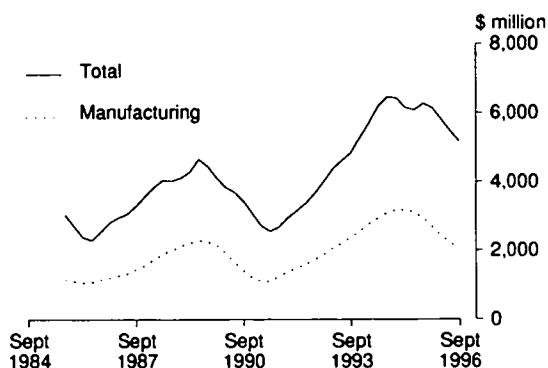
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS — continued

Period	Consumer debt interest (a)	Income tax paid	Other direct taxes, fees, fines etc.	Unrequited transfers to overseas	Household disposable income	Private final consumption expenditure	Saving	Real household disposable income (b)
ANNUAL (\$ MILLION)								
1987-88	4,507	41,811	1,858	782	185,184	174,907	10,277	210,837
1988-89	5,861	47,433	2,097	845	208,283	195,283	13,000	221,833
1989-90	8,029	49,931	2,405	892	232,338	216,804	15,534	232,443
1990-91	7,178	50,156	2,568	999	243,728	229,880	13,848	231,974
1991-92	5,111	46,830	2,781	1,016	254,682	242,328	12,354	236,511
1992-93	4,068	47,527	2,978	1,002	265,293	254,277	11,016	242,026
1993-94	3,301	50,570	3,516	1,041	277,148	266,479	10,669	248,476
1994-95	3,718	54,634	3,747	1,131	290,722	284,003	6,719	256,233
1995-96	4,198	60,603	3,869	1,195	311,535	303,836	7,699	267,689
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	-0.4	10.0	18.9	4.8	11.0	11.5	3.1	3.6
1988-89	30.0	13.4	12.9	8.1	12.5	11.6	26.5	5.2
1989-90	37.0	5.3	14.7	5.6	11.5	11.0	19.5	4.8
1990-91	-10.6	0.5	6.8	12.0	4.9	6.0	-10.9	-0.2
1991-92	-28.8	-6.6	8.3	1.7	4.5	5.4	-10.8	2.0
1992-93	-20.4	1.5	7.1	-1.4	4.2	4.9	-10.8	2.3
1993-94	-18.9	6.4	18.1	3.9	4.5	4.8	-3.1	2.7
1994-95	12.6	8.0	6.6	8.6	4.9	6.6	-37.0	3.1
1995-96	12.9	10.9	3.3	5.7	7.2	7.0	14.6	4.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
September	812	13,176	898	273	71,187	69,594	1,593	63,334
December	883	13,429	944	281	72,511	70,214	2,297	64,340
March	992	13,925	950	289	73,189	71,290	1,899	64,314
June	1,031	14,041	955	288	74,037	72,925	1,112	64,548
1995-96								
September	1,007	14,360	925	294	76,603	74,262	2,341	66,266
December	1,037	15,143	969	298	77,122	75,269	1,853	66,542
March	1,059	15,310	993	302	78,527	76,734	1,793	67,347
June	1,095	15,478	982	301	79,903	77,510	2,393	68,293
1996-97								
September	1,112	15,803	953	311	80,122	77,823	2,299	68,363
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	-2.3	2.3	-3.1	2.1	3.5	1.8	110.5	2.7
December	3.0	5.5	4.8	1.4	0.7	1.4	-20.8	0.4
March	2.1	1.1	2.5	1.3	1.8	1.9	-3.2	1.2
June	3.4	1.1	-1.1	-0.3	1.8	1.0	33.5	1.4
1996-97								
September	1.6	2.1	-3.0	3.3	0.3	0.4	-3.9	0.1

(a) : Seasonally adjusted data not available. Original data provided. (b) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPANY PROFITS BEFORE INCOME TAX
Trend



Source: ABS 5651.0 Quarterly data

TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
1987-88	3,805	6,566	474	1,640	1,140	587	189	-34	290	14,655
1988-89	3,542	8,697	579	2,122	1,350	716	-48	-168	398	17,190
1989-90	4,948	8,128	363	1,480	1,384	585	-285	-618	75	16,060
1990-91	5,922	4,891	344	965	907	365	-1,009	-267	177	12,294
1991-92	5,048	5,746	393	1,003	901	374	-429	-930	225	12,331
1992-93	5,268	7,994	324	1,466	1,379	394	144	-497	286	16,757
1993-94	4,833	10,655	368	1,965	1,652	774	849	-1	726	21,821
1994-95	4,668	12,626	500	3,143	1,933	649	916	-340	1,121	25,216
1995-96	5,922	10,213	341	2,602	1,612	761	505	-25	1,981	23,912
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	10.2	29.4	30.8	20.7	36.4	57.1	na	na	14.0	25.9
1988-89	-6.9	32.5	22.2	29.4	18.4	22.1			37.5	17.3
1989-90	39.7	-6.5	-37.3	-30.3	2.5	-18.4			-81.2	-6.6
1990-91	19.7	-39.8	-5.3	-34.8	-34.4	-37.6			135.8	-23.4
1991-92	-14.8	17.5	14.2	4.0	-0.7	2.5			27.2	0.3
1992-93	4.4	39.1	-17.6	46.1	53.1	5.4			27.0	35.9
1993-94	-8.3	33.3	13.6	34.0	19.8	96.7			154.2	30.2
1994-95	-3.4	18.5	36.1	60.0	17.0	-16.2			54.4	15.6
1995-96	26.9	-19.1	-31.9	-17.2	-16.6	17.2			76.7	-6.2
TREND (\$ MILLION)										
1994-95										
September	1,165	3,117	98	790	514	177	265	33	315	6,475
December	1,165	3,199	114	820	490	148	296	-75	276	6,435
March	1,164	3,205	134	774	468	146	160	-134	263	6,180
June	1,185	3,106	141	690	453	166	164	-135	332	6,103
1995-96										
September	1,447	2,954	75	651	440	231	139	-92	448	6,293
December	1,474	2,702	79	657	414	249	114	-46	510	6,152
March	1,472	2,439	95	652	391	197	110	-22	489	5,823
June	1,416	2,213	111	621	380	125	153	-6	466	5,478
1996-97										
September	1,353	2,050	114	568	380	72	183	-5	469	5,183
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
September	22.2	-4.9	-47.1	-5.7	-2.9	38.6	-15.2	na	35.2	3.1
December	1.8	-8.5	5.1	0.8	-5.9	8.0	-18.1		13.7	-2.3
March	-0.1	-9.7	21.0	-0.7	-6.7	-20.9	-3.9		-4.0	-5.3
June	-3.8	-9.3	17.2	-4.8	-2.7	-36.6	39.2		-4.8	-5.9
1996-97										
September	-4.4	-7.4	2.1	-8.5	-0.2	-42.5	19.6		0.7	-5.4

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. Source: *Company Profits, Australia* (5651.0).

TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1987-88	481.00	398.00	454.00	519.00	408.00	483.00	471.00	310.00	404.00
1988-89	516.00	428.00	487.00	560.00	441.00	521.00	506.00	331.00	431.00
1989-90	552.00	458.00	521.00	599.00	471.00	556.00	542.00	353.00	460.00
1990-91	588.00	491.00	555.00	633.00	504.00	589.00	574.00	377.00	487.00
1991-92	615.00	516.00	581.00	656.00	528.00	611.00	590.00	394.00	501.00
1992-93	627.00	526.00	591.00	673.00	538.00	625.00	605.00	402.00	511.00
1993-94	646.00	543.00	609.00	696.00	556.00	646.00	622.00	414.00	526.00
1994-95	673.00	564.00	634.00	729.00	578.00	675.00	645.00	427.00	544.00
1995-96	705.00	586.00	663.00	762.00	600.00	704.00	664.00	435.00	557.00
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	7.3	7.5	7.3	7.9	8.1	7.9	7.4	6.8	6.7
1989-90	7.0	7.0	7.0	7.0	6.8	6.7	7.1	6.6	6.7
1990-91	6.5	7.2	6.5	5.7	7.0	5.9	5.9	6.8	5.9
1991-92	4.6	5.1	4.7	3.6	4.8	3.7	2.8	4.5	2.9
1992-93	2.0	1.9	1.7	2.6	1.9	2.3	2.5	2.0	2.0
1993-94	3.0	3.2	3.0	3.4	3.3	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.7	4.0	4.5	3.7	3.1	3.4
1995-96	4.8	3.9	4.6	4.5	3.8	4.3	2.9	1.9	2.4
ORIGINAL (\$ PER WEEK)									
1994-95									
19 August	656.80	552.80	620.00	712.70	566.50	661.00	634.50	421.30	537.20
18 November	667.80	560.60	629.20	726.10	574.70	671.60	643.10	424.90	541.50
17 February	679.50	567.30	639.10	735.40	581.50	680.00	650.10	430.60	548.20
19 May	687.80	575.50	647.30	743.00	589.80	687.80	652.70	429.90	548.10
1995-96									
18 August	693.00	579.20	651.90	746.90	593.00	691.20	654.80	429.50	547.80
17 November	703.40	580.70	659.90	761.60	596.00	702.90	662.70	430.00	554.30
16 February	708.00	589.20	665.70	764.90	602.50	707.10	668.10	439.40	562.60
17 May	715.80	594.10	672.60	774.20	607.90	715.20	671.50	441.10	564.40
1996-97									
16 August	719.50	599.40	676.40	774.40	614.20	716.90	673.50	445.10	566.60
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-96									
18 August	0.8	0.6	0.7	0.5	0.5	0.5	0.3	-0.1	-0.1
17 November	1.5	0.3	1.2	2.0	0.5	1.7	1.2	0.1	1.2
16 February	0.7	1.5	0.9	0.4	1.1	0.6	0.8	2.2	1.5
17 May	1.1	0.8	1.0	1.2	0.9	1.1	0.5	0.4	0.3
1996-97									
16 August	0.5	0.9	0.6	0.0	1.0	0.2	0.3	0.9	0.4
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1995-96									
18 August	5.5	4.8	5.1	4.8	4.7	4.6	3.2	1.9	2.0
17 November	5.3	3.6	4.9	4.9	3.7	4.7	3.0	1.2	2.4
16 February	4.2	3.9	4.2	4.0	3.6	4.0	2.8	2.0	2.6
17 May	4.1	3.2	3.9	4.2	3.1	4.0	2.9	2.6	3.0
1996-97									
16 August	3.8	3.5	3.8	3.7	3.6	3.7	2.9	3.6	3.4

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

TABLE 7.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES

Period	Weekly series			Hourly series		
	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (JUNE 1985 = 100.0)						
1987-88	112.2	112.7	112.3	112.5	113.5	112.7
1988-89	119.4	120.6	119.8	119.9	121.8	120.4
1989-90	126.4	127.6	126.7	127.0	129.3	127.7
1990-91	132.6	134.6	133.2	133.6	136.5	134.5
1991-92	137.1	139.5	137.8	138.2	141.5	139.2
1992-93	138.9	141.2	139.6	140.0	143.2	141.0
1993-94	140.3	142.9	141.1	141.6	145.0	142.6
1994-95	142.0	145.1	142.9	143.3	147.3	144.5
1995-96	144.1	148.0	145.3	145.5	150.4	147.0
ORIGINAL (JUNE 1985 = 100.0)						
1995-96						
August	143.6	147.3	144.8	145.0	149.7	146.4
September	143.7	147.3	144.8	145.0	149.7	146.5
October	143.7	147.4	144.9	145.1	149.8	146.5
November	143.8	147.5	145.0	145.2	149.9	146.6
December	143.9	147.6	145.0	145.2	150.0	146.7
January	144.0	147.8	145.2	145.4	150.2	146.9
February	144.0	147.8	145.2	145.4	150.2	146.9
March	144.4	148.5	145.7	145.8	150.9	147.4
April	144.6	148.8	145.9	145.9	151.3	147.6
May	144.9	149.1	146.2	146.3	151.6	148.0
June	145.1	149.3	146.4	146.5	151.8	148.1
1996-97						
July	145.2	149.4	146.5	146.6	152.0	148.3
August	145.2	149.4	146.5	146.6	152.0	148.3
September	145.2	149.5	146.6	146.7	152.0	148.3
October	145.4	149.7	146.7	146.8	152.2	148.5
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1995-96						
April	1.5	2.0	1.6	1.4	2.1	1.7
May	1.3	1.9	1.5	1.4	2.0	1.6
June	1.3	1.7	1.4	1.3	1.7	1.4
1996-97						
July	1.2	1.4	1.2	1.2	1.5	1.3
August	1.1	1.4	1.2	1.1	1.5	1.3
September	1.0	1.5	1.2	1.2	1.5	1.2
October	1.2	1.6	1.2	1.2	1.6	1.4

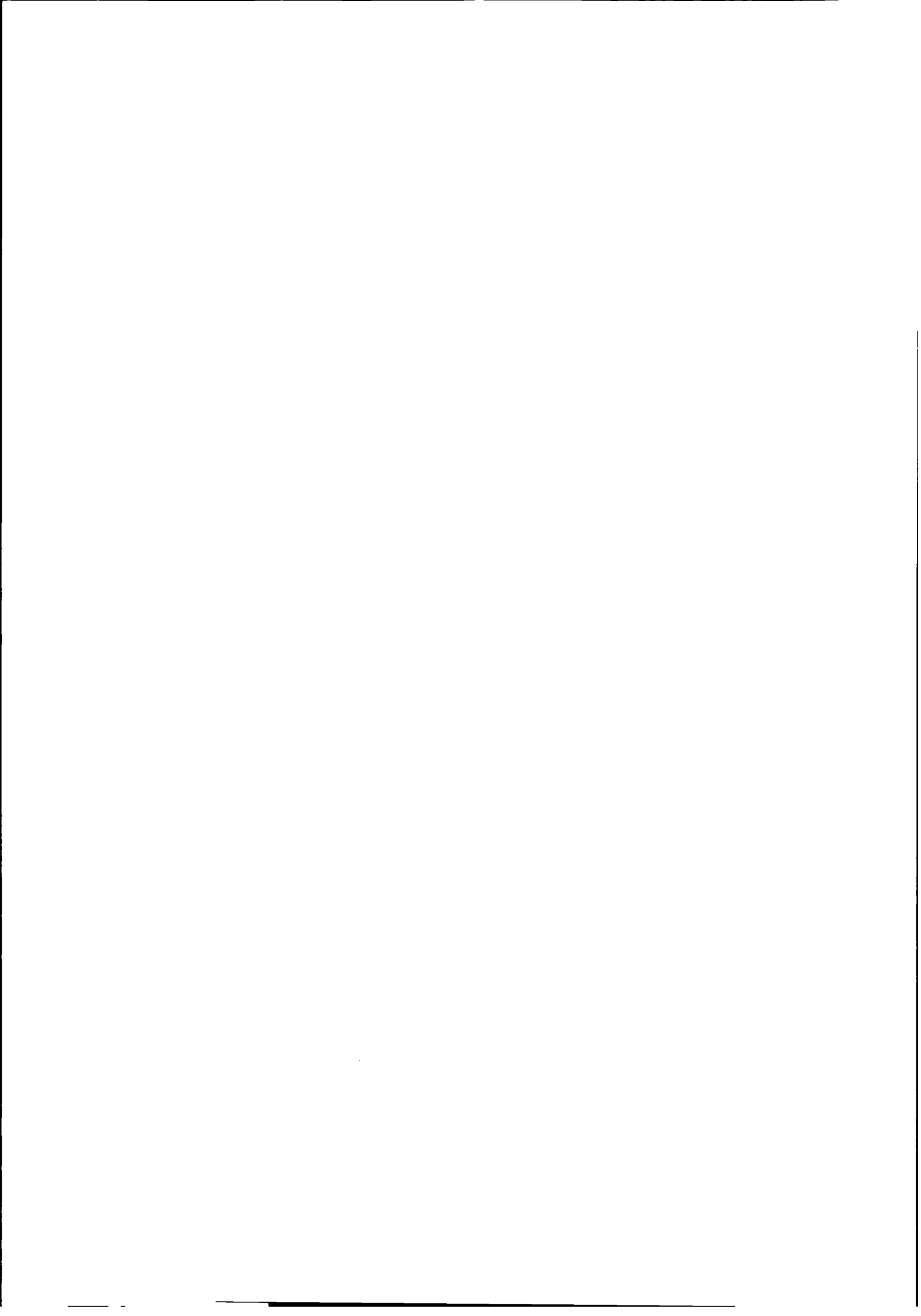
Source: Award Rates of Pay Indexes, Australia (6312.0).

TABLE 7.5. LABOUR COSTS

INCOMES
AND
LABOUR
COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1987-88	458.3	517.7	710.9	92.9	97.8	492.0
1988-89	491.6	521.2	762.8	94.2	96.0	525.2
1989-90	526.7	526.4	808.4	96.9	96.9	565.5
1990-91	556.3	534.9	862.2	100.4	97.8	598.9
1991-92	580.3	544.2	908.1	99.4	98.2	613.5
1992-93	605.7	557.7	941.0	98.5	97.4	616.1
1993-94	621.2	563.3	960.2	97.4	97.1	615.7
1994-95	632.2	567.1	975.0	98.6	96.8	621.6
1995-96	660.1	580.3	1018.3	99.4	97.9	645.4
QUARTERLY						
1994-95						
September	629.4	566.5	961.4	na	96.7	615.2
December	629.5	568.2	971.7		95.8	608.4
March	632.9	568.2	976.4		97.1	622.9
June	636.7	565.5	989.4		97.5	636.8
1995-96						
September	645.4	569.7	992.0		97.5	636.7
December	657.5	578.3	1012.4		98.6	645.4
March	664.8	584.2	1020.5		97.9	644.3
June	672.8	589.1	1045.5		97.4	651.7
1996-97						
September	675.6	592.6	1054.3		98.1	653.7

(a) :Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) :Base for index: 1966-67 to 1972-73 = 100.0. (c) :Deflated by the Gross National Expenditure deflator. (d) :Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners. (e) :Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector, to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax. (f) :Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product. (g) :Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons. Source: NIF-10S Model Data Base (1340.0) and Department of Treasury.



8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Balance of Payments, Australia (5301.0)

Housing Finance for Owner Occupation (5609.0)

Australian National Accounts: Financial Accounts (5232.0)

Monthly Index Analysis - Australian Stock Exchange

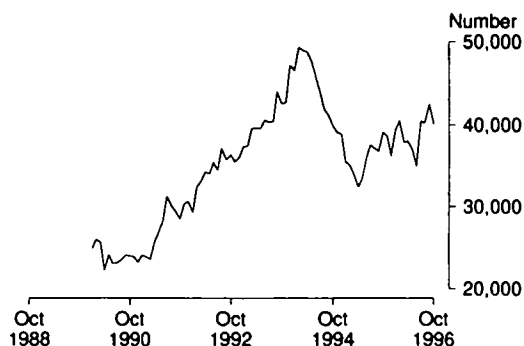
Reserve Bank of Australia Bulletin

TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposit with banks(a)		M3 (b)	Net NBF1 borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1987-88	10,978	23,777	95,408	130,163	73,230	203,393	15,811	187,013	61,386	248,399
1988-89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	233,776	67,103	300,879
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	264,667	68,265	332,932
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-93	16,192	47,729	165,690	229,612	49,782	279,393	20,497	281,618	61,441	343,059
1993-94	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,390	59,943	366,333
1994-95	18,233	56,956	188,428	263,617	52,891	316,508	23,491	340,762	59,136	399,898
1995-96	18,792	65,980	205,713	290,485	58,908	349,393	24,546	388,344	60,980	449,324
1995-96										
September	18,367	58,547	197,459	274,374	52,879	327,253	23,710	353,913	58,929	412,843
October	18,496	59,660	199,488	277,645	54,239	331,884	23,939	358,383	58,919	417,302
November	18,625	62,306	199,646	280,576	55,060	335,636	24,099	361,768	59,696	421,464
December	19,092	64,806	202,345	286,243	54,448	340,691	24,958	367,238	60,450	427,688
January	18,688	64,158	202,809	285,655	54,688	340,343	24,473	370,291	60,529	430,820
February	18,633	64,059	203,514	286,206	56,791	342,998	24,335	373,757	61,480	435,238
March	18,691	65,263	203,262	287,217	58,192	345,409	24,424	377,689	61,599	439,288
April	18,919	65,959	202,740	287,618	58,278	345,896	24,736	381,578	61,918	443,497
May	18,730	65,796	202,290	286,815	58,860	345,675	24,439	383,584	62,166	445,749
June	18,792	65,980	205,713	290,485	58,908	349,393	24,546	388,344	60,980	449,324
1996-97										
July	18,903	67,575	209,749	296,227	58,406	354,633	27,369	395,487	61,159	456,646
August	18,924	67,678	209,711	296,313	59,144	355,457	31,290	397,245	60,400	457,646
September	18,965	67,716	209,393	296,074	61,113	357,187	30,881	400,207	60,456	460,663
October	19,102	70,598	213,592	303,293	61,562	364,855	31,443	403,787	60,839	464,626
SEASONALLY ADJUSTED										
1995-96										
September	18,421	59,244	197,454	275,118	52,818	327,936	na	na	na	412,442
October	18,494	59,527	199,722	277,742	53,948	331,690				416,206
November	18,545	61,645	199,994	280,184	54,433	334,617				420,409
December	18,571	62,361	201,477	282,409	54,389	336,798				426,456
January	18,645	63,229	201,774	283,648	55,127	338,775				431,053
February	18,762	64,170	203,019	285,951	56,633	342,584				436,051
March	18,834	65,304	202,161	286,299	58,210	344,509				440,196
April	18,882	66,263	203,503	288,647	58,401	347,048				444,449
May	18,879	66,798	203,388	289,065	58,554	347,619				446,308
June	18,897	66,888	206,234	292,019	58,956	350,975				449,494
1996-97										
July	18,950	67,779	209,911	296,639	59,019	355,659				456,649
August	18,989	68,761	210,197	297,948	59,272	357,220				458,048
September	19,020	68,538	209,400	296,958	61,090	358,048				460,199
October	19,099	70,019	213,855	302,973	61,260	364,233				463,407

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS
Seasonally adjusted



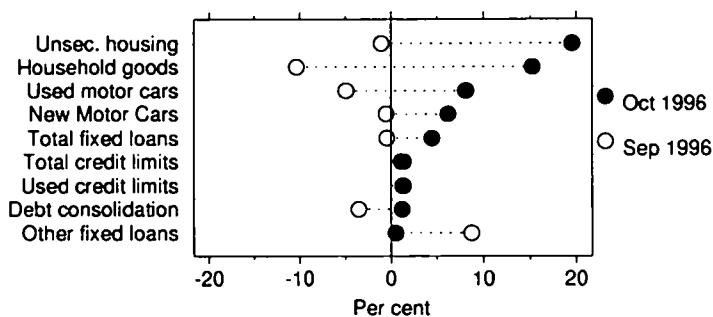
Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1987-88	65,628	3,219	19,180	1,058	286,930	15,832	371,738	20,110	707
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-93	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-94	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-95	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-96	64,233	6,080	20,818	2,178	366,484	35,373	451,535	43,631	3,509
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	41.0	61.3	8.0	25.7	33.4	58.4	33.1	56.7	41.9
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-93	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-94	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-95	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-96	-21.5	-16.4	-3.9	-2.1	5.3	7.8	0.0	3.1	0.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1995-96									
August	5,761	521	1,692	173	29,609	2,848	37,062	3,543	292
September	5,564	509	1,693	175	29,538	2,810	36,795	3,495	297
October	5,545	518	1,824	181	31,701	3,022	39,070	3,722	283
November	5,610	512	1,820	187	31,159	3,046	38,589	3,746	318
December	5,006	470	1,691	174	29,577	2,811	36,274	3,455	268
January	5,357	519	1,873	199	32,104	3,200	39,334	3,918	261
February	5,624	533	1,843	191	33,025	3,161	40,492	3,885	309
March	5,249	523	1,848	187	30,801	2,977	37,898	3,687	328
April	5,315	513	1,821	201	30,896	2,968	38,032	3,682	277
May	4,764	461	1,822	180	30,529	2,965	36,915	3,606	316
June	4,873	480	1,390	158	28,699	2,792	34,962	3,429	297
1996-97									
July	5,274	510	1,547	191	33,629	3,317	40,450	4,018	336
August	4,970	477	1,635	184	33,588	3,328	40,193	3,988	305
September	5,105	493	1,826	206	35,605	3,438	42,536	4,137	268
October	5,773	557	1,806	201	32,470	3,213	40,049	3,970	272
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
April	1.3	-2.0	-1.5	7.6	0.3	-0.3	0.4	-0.1	-15.6
May	-10.4	-10.0	-10.9	-10.5	-1.2	-0.1	-2.9	-2.1	14.3
June	2.3	4.0	-14.3	-12.4	-6.0	-5.8	-5.3	-4.9	-6.1
1996-97									
July	8.2	6.3	11.3	21.2	17.2	18.8	15.7	17.2	13.1
August	-5.8	-6.5	5.7	-3.5	-0.1	0.3	-0.6	-0.7	-9.4
September	2.7	3.4	11.7	11.8	6.0	3.3	5.8	3.7	-12.1
October	13.1	13.0	-1.1	-2.5	-8.8	-6.5	-5.8	-4.0	1.5

(a) : Seasonally adjusted data not available. Original data provided. Source: Housing Finance for Owner Occupation, Australia (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from previous month



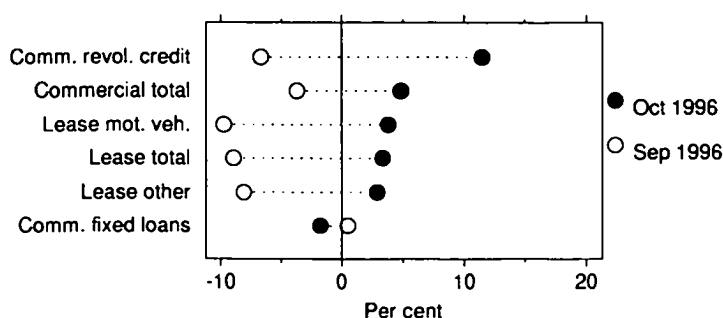
Source: Financial Surveys Section, ABS

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities		
	Purchase of				Household and personal goods	Unsecured housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m
	Number	\$ m			Number	\$ m						
ANNUAL												
1991-92	98,151	1,515	378,060	3,259	454	455	3,234	3,794	12,712	6,887	32,252	13,846
1992-93	100,433	1,635	386,944	3,557	494	490	3,202	4,037	13,416	7,305	33,939	14,068
1993-94	109,568	2,044	436,469	4,470	532	530	4,653	4,327	16,556	8,897	37,792	16,061
1994-95	131,105	2,624	467,665	5,136	541	626	4,969	4,727	18,623	9,891	40,524	16,767
1995-96	129,693	2,505	489,164	5,556	565	704	6,026	5,574	20,930	11,451	44,482	18,052
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-92	-6.6	-5.2	-8.9	-4.7	6.6	-4.9	23.7	-7.1	0.7	-9.6	14.8	5.1
1992-93	2.3	7.9	2.3	9.1	8.8	7.7	-1.0	6.4	5.5	6.1	5.2	1.6
1993-94	9.1	25.0	12.8	25.7	7.7	8.3	45.3	7.2	23.4	21.8	11.4	14.2
1994-95	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4
1995-96	-1.1	-4.5	4.6	8.2	4.3	12.4	21.3	17.9	12.4	15.8	9.8	7.7
ORIGINAL												
1995-96												
August	10,846	209	44,513	496	41	56	512	455	1,769	1,030	41,337	16,928
September	9,749	188	39,332	441	43	56	483	418	1,628	849	41,504	16,872
October	10,491	202	39,821	452	42	53	484	428	1,661	1,016	41,582	16,711
November	11,394	221	42,702	469	50	62	532	450	1,782	1,009	42,008	16,900
December	10,284	198	34,683	397	43	60	469	407	1,576	951	42,322	17,200
January	11,078	211	41,819	485	44	57	474	460	1,730	825	42,380	17,423
February	10,926	209	42,358	479	48	63	538	512	1,849	771	42,750	17,423
March	11,131	217	42,371	484	52	66	568	522	1,910	729	42,893	17,406
April	10,574	208	38,845	446	50	63	470	450	1,686	939	43,337	17,698
May	12,411	240	43,794	509	59	62	534	522	1,925	1,095	43,932	17,806
June	11,343	222	38,460	447	53	51	462	467	1,701	1,143	44,482	18,052
1996-97												
July	11,665	229	40,745	481	62	59	552	487	1,870	1,353	45,058	18,395
August	10,865	213	39,365	463	58	60	459	443	1,696	1,091	45,586	18,374
September	10,486	212	37,588	440	52	59	443	482	1,688	1,057	46,095	18,626
October	11,105	225	40,412	476	60	71	448	484	1,764	1,302	46,725	18,864
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1995-96												
April	-5.0	-4.5	-8.3	-7.9	-5.3	-4.5	-17.3	-13.8	-11.7	28.8	1.0	1.7
May	17.4	15.5	12.7	14.2	19.6	-2.0	13.5	16.1	14.2	16.6	1.4	0.6
June	-8.6	-7.6	-12.2	-12.1	-11.1	-18.4	-13.4	-10.5	-11.6	4.4	1.3	1.4
1996-97												
July	2.8	3.2	5.9	7.6	17.6	16.6	19.4	4.4	9.9	18.4	1.3	1.9
August	-6.9	-6.9	-3.4	-3.9	-6.0	1.8	-16.8	-9.1	-9.3	-19.3	1.2	-0.1
September	-3.5	-0.6	-4.5	-4.9	-10.4	-1.1	-3.5	8.7	-0.5	-3.1	1.1	1.4
October	5.9	6.2	7.5	8.1	15.2	19.6	1.2	0.5	4.5	23.1	1.4	1.3

Source: Financial Surveys Section, ABS.

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from previous month



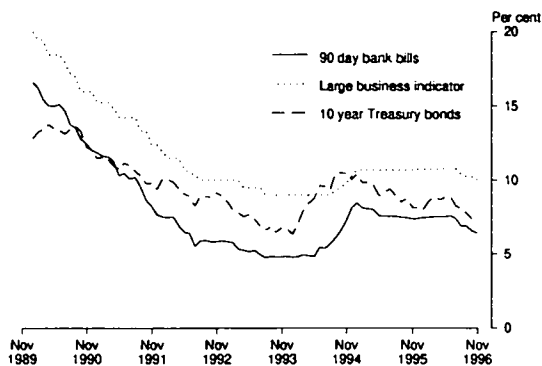
Source: Financial Surveys Section, ABS

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1991-92	31,629	45,016	76,645	2,601	1,876	4,477
1992-93	36,601	50,366	86,967	2,999	1,915	4,914
1993-94	46,583	48,557	95,139	3,557	2,290	5,846
1994-95	50,520	53,812	104,331	3,871	2,702	6,572
1995-96	64,323	74,786	139,109	4,057	3,352	7,409
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-92	-9.6	-13.9	-12.2	-6.2	-23.0	-14.1
1992-93	15.7	11.9	13.5	15.3	2.1	9.8
1993-94	27.3	-3.6	9.4	18.6	19.6	19.0
1994-95	8.5	10.8	9.7	8.8	18.0	12.4
1995-96	27.3	39.0	33.3	4.8	24.1	12.7
ORIGINAL (\$ MILLION)						
1995-96						
August	5,556	5,142	10,698	324	224	548
September	5,107	5,671	10,778	335	232	567
October	4,597	4,966	9,563	292	245	537
November	5,190	5,219	10,410	338	262	599
December	5,297	8,673	13,970	353	270	623
January	4,471	7,611	12,082	258	215	473
February	4,964	5,735	10,699	329	260	589
March	5,993	6,125	12,117	357	310	667
April	4,613	7,127	11,740	303	274	577
May	6,211	6,675	12,886	380	354	735
June	7,700	6,905	14,605	448	434	883
1996-97						
July	6,961	7,546	14,507	413	333	746
August	5,581	5,865	11,446	327	301	629
September	5,552	5,472	11,024	295	277	572
October	5,455	6,098	11,553	306	285	591
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1995-96						
April	-23.0	16.4	-3.1	-15.2	-11.6	-13.5
May	34.6	-6.3	9.8	25.6	29.0	27.3
June	24.0	3.4	13.3	17.9	22.7	20.2
1996-97						
July	-9.6	9.3	-0.7	-7.9	-23.4	-15.5
August	-19.8	-22.3	-21.1	-20.8	-9.5	-15.7
September	-0.5	-6.7	-3.7	-9.8	-8.1	-9.0
October	-1.8	11.4	4.8	3.8	2.9	3.4

Source: Financial Surveys Section, ABS.

KEY INTEREST RATES



Source: RBA Statistical Bulletin Monthly data

TABLE 8.5. KEY INTEREST RATES (a)

Period	Private							Commonwealth government securities				
	Authorised dealers: weighted average rate (b)	Fixed bank deposits: 90-day bank bills (c)	Fixed deposits: \$5,000 to \$100,000; 12 months	Unofficial market rate (d)	Banks' business loans (e)		Housing loans — banks (f)	13 week Treasury notes	Treasury Bonds			
					Large variable	Small variable			3 year	5 year	10 year	
ORIGINAL (PER CENT)												
1987-88	11.79	13.13	11.75	13.05	15.00	15.25	13.50	11.31	na	11.95	11.95	
1988-89	16.95	18.28	15.50	17.72	19.75	19.75	17.00	17.17		14.20	13.50	
1989-90	14.98	15.09	14.25	15.05	18.50	18.70	16.50	14.75		13.80	13.40	
1990-91	10.39	10.48	10.00	10.54	14.25	14.35	13.00	10.10		11.07	11.17	
1991-92	6.41	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90	
1992-93	5.21	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37	
1993-94	4.69	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63	
1994-95	7.44	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21	
1995-96	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88	
1995-96												
September	7.44	7.50	7.00	7.49	10.70	11.10	10.50	7.48	7.73	8.10	8.57	
October	7.43	7.48	7.00	7.48	10.70	11.10	10.50	7.47	7.99	8.33	8.78	
November	7.44	7.41	6.95	7.50	10.70	11.10	10.50	7.33	7.39	7.74	8.17	
December	7.43	7.42	6.95	7.51	10.75	11.15	10.50	7.26	7.44	7.78	8.18	
January	7.43	7.48	6.90	7.50	10.75	11.20	10.50	7.35	7.37	7.65	8.01	
February	7.44	7.50	6.90	7.50	10.75	11.25	10.50	7.45	7.99	8.24	8.59	
March	7.42	7.55	7.10	7.52	10.75	11.25	10.50	7.40	8.40	8.61	8.88	
April	7.35	7.54	7.10	7.49	10.80	11.25	10.50	7.35	8.21	8.40	8.72	
May	7.37	7.54	7.20	7.51	10.80	11.25	10.50	7.39	8.38	8.61	8.85	
June	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88	
1996-97												
July	na	7.44	7.15	7.51	10.80	11.25	9.75	6.92	7.53	7.80	8.30	
August		6.92	6.50	7.01	10.40	10.75	9.25	6.78	7.30	7.59	8.07	
September		6.91	6.40	7.01	10.25	10.75	9.25	6.76	7.07	7.35	7.79	
October		6.58	6.15	7.00	10.25	10.75	9.25	6.53	6.76	7.01	7.38	
November		6.42	5.95	6.58	10.05	10.75	8.75	6.30	6.67	6.91	7.17	

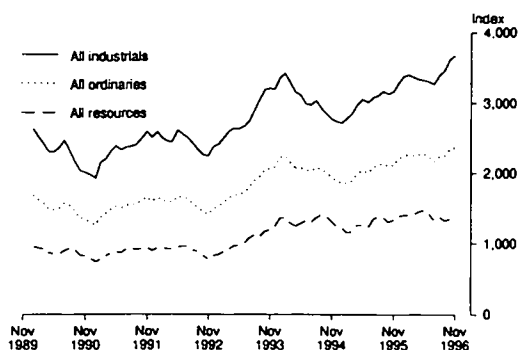
(a) : All data are end of period unless otherwise specified. (b) : Data no longer collected by RBA. (c) : Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 8.6. EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (b)
ORIGINAL PER (\$A)							
1987-88	0.7940	0.4612	1.4407	105.17	1.1763	0.60590	59.8
1988-89	0.7553	0.4882	1.4804	108.79	1.3159	0.60507	59.4
1989-90	0.7890	0.4536	1.3180	120.41	1.3439	0.59672	61.6
1990-91	0.7681	0.4712	1.3818	106.19	1.3303	0.58245	59.7
1991-92	0.7488	0.3945	1.1438	94.05	1.3752	0.52131	55.2
1992-93	0.6722	0.4453	1.1366	71.54	1.2478	0.48183	49.5
1993-94	0.7291	0.4721	1.1591	72.20	1.2258	0.50264	53.0
1994-95	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1995-96	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1995-96							
September	0.7550	0.4777	1.0702	74.22	1.1488	0.50238	53.8
October	0.7566	0.4800	1.0663	76.98	1.1453	0.50314	54.3
November	0.7469	0.4860	1.0718	75.83	1.1414	0.50199	53.8
December	0.7450	0.4814	1.0709	76.66	1.1400	0.50086	53.9
January	0.7447	0.4943	1.1082	79.88	1.1107	0.51213	54.7
February	0.7635	0.4982	1.1212	79.85	1.1343	0.51819	55.5
March	0.7793	0.5106	1.1492	83.00	1.1472	0.53452	56.8
April	0.7854	0.5206	1.1973	81.88	1.1446	0.54043	57.1
May	0.7983	0.5207	1.2252	86.36	1.1750	0.55194	58.7
June	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1996-97							
July	0.7731	0.4964	1.1385	83.05	1.1221	0.52903	56.5
August	0.7909	0.5077	1.1667	85.70	1.1429	0.54200	57.9
September	0.7924	0.5070	1.2081	88.09	1.1326	0.54937	58.5
October	0.7919	0.4849	1.1980	90.10	1.1204	0.54823	58.6
November	0.8107	0.4828	1.2417	92.02	1.1426	0.55979	59.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1995-96							
May	1.6	0.0	2.3	5.5	2.7	2.1	2.8
June	-1.2	-2.1	-2.0	0.1	-1.7	-0.8	-1.0
1996-97							
July	-2.0	-2.6	-5.1	-4.0	-2.9	-3.4	-2.8
August	2.3	2.3	2.5	3.2	1.9	2.5	2.5
September	0.2	-0.1	3.6	2.8	-0.9	1.4	1.1
October	-0.1	-4.4	-0.8	2.3	-1.1	-0.2	0.1
November	2.4	-0.4	3.6	2.1	2.0	2.1	2.3
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1995-96							
May	11.8	17.0	23.4	45.3	9.5	21.8	21.0
June	11.3	14.5	22.3	44.0	8.8	20.6	20.0
1996-97							
July	4.6	7.7	11.4	27.2	2.4	11.3	10.8
August	5.1	4.4	5.2	16.5	-1.1	6.9	7.3
September	5.0	6.1	12.9	18.7	-1.4	9.4	8.7
October	4.7	1.0	12.4	17.0	-2.2	9.0	7.9
November	8.5	-0.7	15.9	21.4	0.1	11.5	11.3

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES
MONTHLY AVERAGES (DEC 31 1979=500)



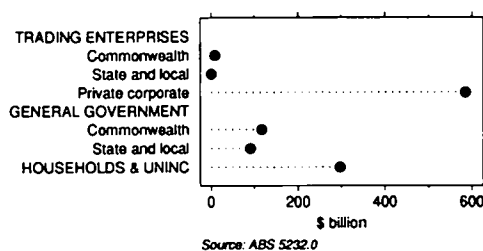
Source: Monthly Index Analysis - ASE

TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1987-88	1,585.3	2,306.2	1,151.0	2,506.0	3,407.5	1,812.3	885.2	1,464.1	615.0
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-94	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-95	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-96	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
ORIGINAL (31 DEC 1979 = 500)									
1995-96									
September	2,142.6	2,169.0	2,117.9	3,169.3	3,206.7	3,131.9	1,370.1	1,392.6	1,337.3
October	2,094.4	2,137.7	2,062.2	3,131.7	3,187.4	3,085.1	1,310.5	1,345.4	1,285.4
November	2,123.7	2,160.0	2,055.7	3,163.0	3,214.9	3,064.6	1,339.6	1,367.6	1,276.8
December	2,202.4	2,225.6	2,163.3	3,276.0	3,309.8	3,224.5	1,393.0	1,409.1	1,362.4
January	2,253.2	2,288.5	2,226.4	3,379.0	3,454.3	3,321.0	1,403.3	1,437.1	1,380.7
February	2,273.2	2,300.8	2,238.2	3,405.9	3,454.4	3,350.4	1,417.8	1,436.4	1,398.5
March	2,254.3	2,323.4	2,187.4	3,365.1	3,486.4	3,263.7	1,416.4	1,462.1	1,375.7
April	2,263.7	2,326.0	2,221.0	3,337.1	3,415.8	3,290.4	1,457.2	1,508.3	1,405.7
May	2,270.0	2,323.0	2,242.9	3,323.1	3,401.2	3,283.9	1,480.5	1,524.7	1,449.3
June	2,231.7	2,258.7	2,200.6	3,305.8	3,373.0	3,247.4	1,423.3	1,460.2	1,397.0
1996-97									
July	2,167.5	2,256.3	2,096.1	3,270.0	3,393.4	3,177.5	1,332.5	1,396.0	1,275.6
August	2,246.1	2,292.9	2,191.2	3,395.3	3,462.2	3,311.5	1,375.2	1,407.0	1,342.2
September	2,251.8	2,290.4	2,219.2	3,459.2	3,543.6	3,401.2	1,330.7	1,373.0	1,287.1
October	2,339.0	2,377.6	2,285.5	3,624.0	3,672.7	3,552.2	1,355.2	1,395.4	1,314.5
November	2,370.1	2,394.7	2,339.4	3,675.1	3,698.7	3,631.9	1,370.7	1,403.8	1,331.6

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: Monthly Index Analysis - Australian Stock Exchange.

CREDIT MARKET OUTSTANDINGS OF THE
NON-FINANCIAL DOMESTIC SECTORS
Sep quarter 1998



DEMAND FOR CREDIT BY
NON-FINANCIAL DOMESTIC SECTORS
Sep quarter 1998

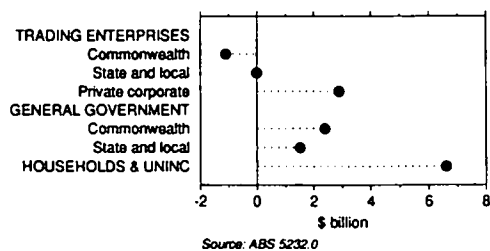


TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)

			1994-95			1995-96			1996-97	
	1994-95	1995-96	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
Amounts outstanding at end of period										
Total debt and equity outstandings of the non-financial domestic sectors	1,005.0	1,084.1	959.9	968.8	1,005.0	1,030.3	1,055.5	1,063.1	1,084.1	1,099.5
of which:										
Commonwealth Public Trading Enterprises	12.8	9.9	12.7	13.3	12.8	9.4	11.0	10.0	9.9	8.9
State and Local Public Trading Enterprises	2.7	1.2	3.6	3.3	3.0	2.7	1.6	1.3	1.2	1.2
Private Corporate Trading Enterprises	522.2	581.7	498.3	500.8	522.2	542.7	556.3	566.5	581.7	585.2
Commonwealth Government	105.8	111.3	98.4	101.4	105.8	106.4	113.3	113.0	111.3	117.0
State and Local Government	102.6	89.7	100.7	98.5	102.6	104.7	100.3	93.5	89.7	90.2
Households and Unincorporated Businesses	258.7	290.3	246.2	251.5	258.7	264.4	273.0	278.7	290.3	297.0
Net transactions during period										
Total funds raised on conventional credit markets by non-financial domestic sectors	54.7	71.1	18.4	7.1	15.1	17.5	24.0	14.9	14.7	9.3
of which:										
Commonwealth Public Trading Enterprises	-1.4	0.2	0.3	0.1	-0.8	-0.8	1.7	-0.6	0.0	-1.1
State and Local Public Trading Enterprises	-1.3	-1.7	0.0	-0.3	-0.5	-0.2	-1.1	-0.2	-0.2	0.0
Private Corporate Trading Enterprises	16.4	46.9	3.1	3.0	6.0	11.2	15.8	10.8	9.2	2.9
Loans and placements	5.9	27.2	1.1	0.7	4.0	5.7	5.6	4.4	3.9	2.6
Short-term debt securities	-0.8	7.8	-0.4	-0.9	0.1	0.8	3.4	2.4	1.2	-2.2
Long-term debt securities	-1.1	1.1	-0.4	0.6	-0.6	-0.4	-0.6	0.9	1.2	0.0
Equity	11.7	18.6	2.8	2.5	2.5	5.1	7.4	3.0	3.1	2.4
Commonwealth Government	13.0	5.6	5.9	2.2	0.8	-0.2	4.3	3.6	-2.1	2.4
Short-term debt securities	-2.0	1.6	1.6	-4.4	-1.9	2.5	0.0	2.6	-3.5	2.2
Long-term debt securities	15.1	4.0	4.3	6.6	2.7	-2.7	4.3	1.0	1.4	0.2
State and Local Government	2.2	-11.5	2.0	-3.2	2.4	1.7	-5.3	-4.3	-3.5	1.5
Loans and placements	-0.5	0.4	0.0	-1.1	0.4	0.9	-0.6	0.3	-0.1	-0.2
Short-term debt securities	-0.4	-7.9	2.2	-1.5	0.9	2.0	-6.1	-2.0	-1.8	1.0
Long-term debt securities	3.1	-3.9	0.0	-0.6	1.1	-1.1	1.3	-2.6	-1.5	-2.2
Households and Unincorporated Businesses	25.8	31.5	7.0	5.3	7.2	5.8	8.6	5.7	11.5	6.6
Loans and placements	26.1	32.3	6.9	5.3	7.3	6.3	8.5	6.2	11.4	6.8
Short-term debt securities	-0.3	-0.8	0.0	0.0	-0.1	-0.5	0.0	-0.5	0.0	-0.2

Source: Australian National Accounts: Financial Accounts (5232.0).

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STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

TABLE 9.1 STATE SUMMARY

	Latest Observation	Frequency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	Nov 96	monthly	62.2	63.9	64.6	61.7	66.2	60.3	69.0	71.3	63.6
Unemployment rate (%) (trend)	Nov 96	monthly	7.8	9.5	9.6	9.6	7.6	10.4	4.5	8.5	8.7
Average weekly total earnings (\$) (original)	Aug 96	quarterly	612.10	557.80	519.80	523.60	549.90	506.50	579.00	647.70	566.60
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (\$'000) (seasonally adjusted)	Jun 96	quarterly	6.0	6.3	5.4	5.2	7.0	4.6	6.8	6.9	6.0
Retail Turnover (\$) (1989-90 prices) (seasonally adjusted)	Sep 96	quarterly	1509.9	1303.1	1414.9	1307.3	1454.1	1278.4	1580.2	1619.2	1415.7
Retail turnover (trend)	Oct 96	monthly	596.2	515.1	558.4	513.7	575.7	512.7	629.7	632.8	559.2
Private new capital expenditure (4) (b) (seasonally adjusted)	Sep 96	quarterly	533.4	597.2	515.7	443.5	891.8	310.5	na	na	579.6
Registrations of new motor vehicles (no. per '000 population) (trend)	Oct 96	monthly	2.924	2.841	3.064	2.169	3.269	2.617	3.061	2.793	2.880
Res. building approvals (no. per '000 population) (trend)	Oct 96	monthly	0.572	0.453	0.837	0.358	0.713	0.323	0.838	0.403	0.581
Res. building approvals (\$) (original)	Oct 96	monthly	62.3	48.4	96.3	29.5	70.8	33.0	103.0	35.8	62.4
Housing Finance commitments (\$) (original)	Oct 96	monthly	248.8	198.3	203.5	157.9	286.9	160.3	195.8	250.4	222.1
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Gross state product (income based) (seasonally adjusted)	Jun 96	quarterly	0.3	-0.2	3.9	1.2	1.1	-2.9	-2.9	-3.1	0.3
Retail turnover (1989-90 prices) (seasonally adjusted)	Sep 96	quarterly	1.4	0.0	2.2	-0.6	-2.3	3.0	-4.0	2.7	0.6
Retail turnover (trend)	Oct 96	monthly	-0.2	0.3	-0.3	-0.8	-0.2	-0.2	-1.1	-0.2	-0.2
Private new capital expenditure (b) (seasonally adjusted)	Sep 96	quarterly	-1.3	-1.2	10.7	26.9	-21.1	16.7	na	na	-1.5
Registrations of new motor vehicles (trend)	Oct 96	monthly	-1.7	-0.2	2.2	-2.6	0.3	-0.6	-3.7	-3.4	-1.3
Res. building approvals - number (trend)	Oct 96	monthly	-1.0	1.0	1.0	3.9	2.6	-4.4	-2.6	-4.5	0.8
Res. building approvals - value (original)	Oct 96	monthly	6.4	24.2	30.2	0.7	8.8	18.2	34.6	-15.4	15.9
Consumer Price Index (original)	Sep 96	quarterly	0.3	0.4	0.2	0.2	0.4	0.5	0.8	0.0	0.3
Labour force participation rate (percentage points) (trend)	Nov 96	monthly	0.0	0.1	-0.1	-0.1	-0.2	-0.2	-0.5	-0.4	0.0
Unemployment rate (percentage points) (trend)	Nov 96	monthly	-0.1	0.2	0.0	0.0	-0.1	-0.1	-0.3	0.0	0.0
Average weekly total earnings (original)	Aug 96	quarterly	2.0	-2.1	2.1	-2.1	-0.5	0.6	1.3	1.0	0.4
Housing finance commitments (original)	Oct 96	monthly	-2.0	0.3	1.8	-6.8	14.0	10.4	0.6	-11.6	0.6

(a) : The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

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COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1987-88	5,707.3	4,262.6	2,739.9	1,404.9	1,535.2	451.1	159.0	272.1	16,532.2
1988-89	5,776.3	4,320.2	2,827.6	1,419.0	1,578.4	455.3	161.2	276.4	16,814.4
1989-90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990-91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991-92	5,958.7	4,451.0	3,032.8	1,457.6	1,657.4	469.7	167.4	294.5	17,489.1
1992-93	5,997.4	4,464.2	3,116.0	1,462.9	1,676.3	471.4	169.3	298.9	17,656.4
1993-94	6,049.2	4,475.5	3,196.1	1,469.4	1,701.1	472.5	171.1	300.9	17,838.4
1994-95	6,112.2	4,501.1	3,277.1	1,473.6	1,731.2	473.0	174.1	304.1	18,049.0
1995-96	6,190.2	4,541.0	3,354.7	1,479.2	1,762.7	473.4	177.7	307.5	18,289.1
QUARTERLY ('000) — ORIGINAL									
1993-94 June	6,049.2	4,475.5	3,196.1	1,469.4	1,701.1	472.5	171.1	300.9	17,838.4
1994-95 September	6,068.1	4,482.1	3,216.2	1,470.5	1,709.6	472.8	171.3	301.7	17,895.1
December	6,077.5	4,486.3	3,233.2	1,471.2	1,714.3	472.8	172.1	301.7	17,932.1
March	6,094.1	4,494.5	3,255.4	1,472.5	1,723.4	473.0	173.6	303.7	17,993.0
June	6,112.2	4,501.1	3,277.1	1,473.6	1,731.2	473.0	174.1	304.1	18,049.0
1995-96 September	6,132.1	4,510.2	3,297.6	1,474.3	1,739.5	473.2	174.9	304.8	18,109.4
December	6,152.0	4,520.8	3,316.1	1,475.5	1,746.4	473.2	176.9	304.9	18,168.6
March	6,173.0	4,533.3	3,339.0	1,477.7	1,755.5	473.2	177.5	306.4	18,238.6
June	6,190.2	4,541.0	3,354.7	1,479.2	1,762.7	473.4	177.7	307.5	18,289.1

(a) : Excludes Jervis Bay Territory from September quarter 1993. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

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COMPARISONS

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989-90 PRICES — INCOME BASED

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	ANNUAL (\$ MILLION)								
1988-89	125,675	98,957	53,283	26,720	35,038	7,862	3,463	6,712	359,082
1989-90	129,242	101,408	55,384	27,969	36,943	8,102	3,978	7,044	370,070
1990-91	128,230	99,287	55,322	27,697	37,607	8,164	4,144	7,142	367,448
1991-92	127,934	97,061	57,625	27,023	39,128	8,300	4,057	7,279	368,721
1992-93	131,870	100,483	61,360	28,077	40,156	8,553	3,906	7,524	381,684
1993-94	137,635	104,861	64,978	29,004	43,875	8,556	4,227	8,119	400,431
1994-95	142,543	109,433	68,106	28,747	45,354	8,511	4,647	8,282	415,710
1995-96	146,510	114,214	70,248	30,108	48,203	8,670	4,916	8,535	431,654
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1993-94 June	35,050	26,698	16,743	7,190	11,285	2,130	1,074	2,030	102,139
1994-95 September	35,229	26,925	17,086	7,269	11,212	2,097	1,087	2,035	102,907
December	35,543	27,531	16,901	7,064	11,327	2,154	1,184	2,093	104,206
March	35,826	27,541	16,975	7,154	11,377	2,123	1,155	2,077	104,289
June	35,864	27,408	17,119	7,252	11,382	2,136	1,225	2,079	104,549
1995-96 September	36,240	28,212	17,187	7,451	11,762	2,127	1,230	2,082	106,303
December	36,138	28,470	17,426	7,460	11,722	2,161	1,233	2,142	107,158
March	37,031	28,758	17,486	7,543	12,289	2,222	1,245	2,196	109,028
June	37,135	28,694	18,160	7,637	12,426	2,157	1,209	2,127	109,305
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	0.1	-0.5	0.8	1.4	0.0	0.6	6.1	0.1	0.2
1995-96 September	1.0	2.9	0.4	2.7	3.3	-0.4	0.4	0.1	1.7
December	-0.3	0.9	1.4	0.1	-0.3	1.6	0.2	2.9	0.8
March	2.5	1.0	0.3	1.1	4.8	2.8	1.0	2.5	1.7
June	0.3	-0.2	3.9	1.2	1.1	-2.9	-2.9	-3.1	0.3

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	ANNUAL (\$ MILLION)								
1988-89	125,944	92,908	55,685	26,742	34,883	8,571	3,722	8,857	357,312
1989-90	130,055	94,244	58,135	27,542	35,710	8,691	3,769	9,793	367,939
1990-91	129,795	89,472	58,245	27,952	34,196	8,556	3,996	10,400	362,612
1991-92	130,520	89,901	60,572	27,988	34,909	8,620	3,930	10,709	367,149
1992-93	131,827	92,119	64,246	27,825	37,822	8,827	4,041	11,137	377,844
1993-94	134,961	94,879	67,492	28,468	39,631	9,026	4,266	11,717	390,440
1994-95	143,659	100,444	71,746	30,337	41,686	9,243	4,560	11,917	413,592
1995-96	148,009	104,182	73,729	30,057	44,111	9,410	5,041	12,030	426,569
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1993-94 June	35,094	23,954	17,355	7,158	10,370	2,259	1,085	2,962	100,084
1994-95 September	35,549	25,038	17,808	7,451	10,252	2,239	1,095	3,044	102,365
December	35,715	25,060	17,719	7,806	10,394	2,332	1,142	2,999	103,264
March	35,740	25,416	17,862	7,577	10,406	2,332	1,141	2,937	103,456
June	36,760	25,120	18,359	7,502	10,627	2,340	1,190	2,955	104,685
1995-96 September	36,383	25,667	18,153	7,424	10,671	2,352	1,201	2,960	105,069
December	37,018	25,624	18,040	7,557	10,745	2,354	1,267	3,053	105,671
March	36,989	26,377	18,710	7,482	11,338	2,388	1,325	3,049	107,878
June	37,513	26,613	18,838	7,607	11,393	2,321	1,262	2,952	108,168
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1994-95 June	2.9	-1.2	2.8	-1.0	2.1	0.3	4.3	0.6	1.2
1995-96 September	-1.0	2.2	-1.1	-1.0	0.4	0.5	0.9	0.2	0.4
December	1.7	-0.2	-0.6	1.8	0.7	0.1	5.5	3.1	0.6
March	-0.1	2.9	3.7	-1.0	5.5	1.4	4.6	-0.1	2.1
June	1.4	0.9	0.7	1.7	0.5	-2.8	-4.8	-3.2	0.3

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
	ANNUAL — AVERAGE 1989-90 PRICES (\$ MILLION)								
1987-88	30,814.9	22,326.4	12,879.8	6,628.9	7,602.4	2,069.9	763.8	1,502.7	84,588.8
1988-89	31,427.3	22,499.1	14,089.5	6,693.6	7,662.1	2,098.7	791.9	1,475.5	86,737.7
1989-90	32,989.2	22,621.9	14,875.3	6,829.9	8,039.8	2,185.9	838.2	1,502.7	89,886.4
1990-91	32,909.2	21,386.6	14,982.1	6,957.6	7,965.0	2,257.4	878.4	1,575.0	88,911.3
1991-92	33,788.2	21,662.5	15,672.0	6,960.7	8,469.7	2,318.5	923.9	1,713.8	91,509.3
1992-93	32,755.9	21,796.0	16,283.5	6,696.2	9,071.6	2,379.7	992.1	1,781.7	91,756.7
1993-94	32,918.9	21,813.0	16,933.1	6,929.3	9,671.2	2,433.6	978.9	1,849.6	93,527.6
1994-95	34,434.5	23,004.8	18,138.5	7,407.1	9,982.1	2,415.0	1,093.8	1,872.5	98,348.3
1995-96	36,539.1	23,605.2	18,601.8	7,793.1	10,521.1	2,468.5	1,179.9	1,914.0	102,622.7
QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989-90 PRICES (\$ MILLION)									
1994-95									
September	8,595.5	5,613.2	4,462.7	1,784.3	2,490.3	606.9	257.2	465.4	24,275.4
December	8,553.3	5,719.4	4,498.2	1,812.8	2,510.0	597.5	271.8	467.5	24,430.6
March	8,602.5	5,781.5	4,518.3	1,875.1	2,475.5	599.2	277.2	468.3	24,597.7
June	8,691.0	5,869.3	4,656.8	1,938.4	2,503.6	608.9	289.3	469.6	25,026.9
1995-96									
September	8,880.9	5,877.1	4,656.6	1,963.1	2,588.6	604.6	295.6	476.7	25,343.2
December	9,090.6	5,845.3	4,616.6	1,958.6	2,634.2	613.7	295.7	472.9	25,527.7
March	9,291.3	5,924.6	4,671.0	1,910.2	2,655.5	621.7	294.4	476.4	25,845.1
June	9,213.9	5,920.5	4,643.8	1,945.0	2,624.2	624.0	292.5	484.8	25,748.7
1996-97									
September	9,346.4	5,917.6	4,746.5	1,933.8	2,563.2	605.2	280.8	497.9	25,891.4
MONTHLY — TREND (\$ MILLION)									
1995-96									
August	3,472.1	2,250.7	1,817.2	769.7	1,004.5	237.0	116.8	184.3	9,852.3
September	3,506.9	2,255.6	1,815.6	772.3	1,013.5	237.7	117.3	184.5	9,903.3
October	3,543.0	2,261.5	1,815.0	772.0	1,020.5	239.0	117.4	184.6	9,952.9
November	3,578.9	2,269.4	1,817.8	769.0	1,026.0	240.7	117.4	184.8	10,003.9
December	3,611.8	2,279.1	1,822.9	764.4	1,030.5	242.6	117.4	185.3	10,054.1
January	3,637.9	2,289.1	1,829.0	760.5	1,034.6	244.6	117.7	186.2	10,099.6
February	3,654.8	2,296.7	1,834.7	758.7	1,037.0	246.2	118.0	187.3	10,133.5
March	3,666.5	2,302.9	1,842.1	760.5	1,038.8	247.2	118.3	188.4	10,164.6
April	3,677.3	2,306.7	1,852.3	765.3	1,037.6	247.3	118.2	190.0	10,194.7
May	3,688.1	2,310.3	1,863.4	770.7	1,034.0	246.7	117.7	191.8	10,222.7
June	3,697.0	2,315.4	1,873.1	773.9	1,028.9	245.7	116.8	193.4	10,244.2
1996-97									
July	3,702.8	2,321.3	1,879.2	773.4	1,024.2	244.6	115.6	194.5	10,255.6
August	3,702.8	2,327.4	1,880.6	770.3	1,020.2	243.7	114.4	195.0	10,254.3
September	3,697.3	2,333.1	1,878.1	765.7	1,016.9	243.1	113.1	195.0	10,242.3
October	3,690.4	2,339.2	1,873.3	759.8	1,014.7	242.7	111.9	194.6	10,226.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
April	0.3	0.2	0.6	0.6	-0.1	0.0	-0.1	0.8	0.3
May	0.3	0.2	0.6	0.7	-0.3	-0.2	-0.4	0.9	0.3
June	0.2	0.2	0.5	0.4	-0.5	-0.4	-0.8	0.8	0.2
1996-97									
July	0.2	0.3	0.3	-0.1	-0.5	-0.4	-1.0	0.6	0.1
August	0.0	0.3	0.1	-0.4	-0.4	-0.4	-1.0	0.3	0.0
September	-0.1	0.2	-0.1	-0.6	-0.3	-0.2	-1.1	0.0	-0.1
October	-0.2	0.3	-0.3	-0.8	-0.2	-0.2	-1.1	-0.2	-0.2

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult. Source: *Retail Trade, Australia* (8501.0).

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TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1987-88	na	na	na	na	na	na	25,759
1988-89							29,527
1989-90	11,055	7,850	3,992	1,787	4,317	575	30,076
1990-91	10,875	6,398	4,000	1,852	4,043	596	28,467
1991-92	8,600	5,287	3,615	1,625	4,066	438	24,220
1992-93	8,485	5,627	3,892	1,522	5,280	446	25,847
1993-94	9,094	7,031	4,064	1,484	5,954	441	28,727
1994-95	11,449	7,533	5,226	2,106	6,857	636	34,321
1995-96	11,974	9,852	5,546	1,804	7,579	571	38,504
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1994-95							
September	2,816	1,874	1,247	525	1,356	119	8,109
December	2,759	1,736	1,173	588	1,941	147	8,426
March	2,893	1,997	1,353	493	1,840	185	8,735
June	2,975	1,952	1,437	475	1,719	175	8,930
1995-96							
September	2,743	2,151	1,315	407	1,870	162	8,936
December	2,826	2,296	1,282	464	1,797	147	9,081
March	3,051	2,701	1,342	424	1,917	145	9,716
June	3,347	2,746	1,563	517	1,992	126	10,767
1996-97							
September	3,302	2,712	1,730	656	1,572	147	10,601
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
September	-7.8	10.2	-8.5	-14.2	8.8	-7.3	0.1
December	3.0	6.7	-2.5	13.9	-3.9	-9.5	1.6
March	8.0	17.6	4.7	-8.7	6.6	-1.1	7.0
June	9.7	1.7	16.4	22.0	3.9	-13.0	10.8
1996-97							
September	-1.3	-1.2	10.7	26.9	-21.1	15.9	-1.5

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: State Estimates of Private New Capital Expenditure (5646.0).

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
	ANNUAL								
1987-88	169,693	122,161	73,864	35,690	46,657	10,703	4,016	8,036	470,820
1988-89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221
1989-90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824
1990-91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991-92	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992-93	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993-94	200,515	132,452	110,683	38,586	61,075	12,641	6,160	12,155	574,267
1994-95	228,493	150,110	119,190	42,566	64,949	14,015	7,579	12,006	638,908
1995-96	221,295	150,996	123,811	42,895	64,486	13,262	7,660	12,137	636,542
MONTHLY — SEASONALLY ADJUSTED									
1995-96									
August	17,670	12,523	9,075	3,624	5,162	1,173	639	994	50,860
September	17,512	12,667	9,752	3,419	5,187	1,131	652	1,021	51,340
October	18,904	11,790	10,069	3,448	5,130	1,199	636	939	52,117
November	16,395	12,940	8,575	3,441	5,340	847	663	1,098	49,298
December	18,469	12,184	9,378	3,763	5,407	1,177	650	1,095	52,123
January	18,486	12,684	11,220	3,508	4,457	1,151	671	1,080	53,256
February	18,911	13,518	10,558	3,880	5,748	1,127	656	1,092	55,490
March	17,447	12,881	11,038	3,778	5,731	1,015	631	917	53,438
April	20,626	12,644	9,700	3,765	5,793	1,096	630	1,094	55,348
May	16,586	13,171	9,623	3,604	5,948	1,258	709	1,019	51,919
June	22,427	13,625	13,530	3,737	5,581	1,030	664	953	61,547
1996-97									
July	17,506	12,741	8,671	3,262	5,768	1,336	533	854	50,669
August	17,920	12,413	11,772	3,472	5,629	1,291	627	1,067	54,191
September	18,905	13,320	10,324	3,437	5,725	1,249	570	777	54,308
October	17,914	12,838	8,990	3,009	5,908	1,150	515	881	51,205
MONTHLY — TREND									
1995-96									
August	18,191	12,340	10,003	3,455	5,303	1,149	630	1,007	52,078
September	17,903	12,246	9,700	3,441	5,195	1,116	632	1,008	51,242
October	17,769	12,283	9,571	3,466	5,123	1,094	641	1,023	50,969
November	17,862	12,433	9,681	3,531	5,121	1,084	649	1,043	51,404
December	17,983	12,621	9,849	3,613	5,191	1,086	656	1,061	52,059
January	18,198	12,774	10,122	3,688	5,299	1,087	658	1,069	52,894
February	18,498	12,903	10,392	3,740	5,439	1,091	658	1,059	53,779
March	18,778	13,023	10,567	3,759	5,591	1,104	658	1,041	54,521
April	18,998	13,076	10,714	3,735	5,711	1,127	655	1,018	55,035
May	19,075	13,066	10,773	3,672	5,772	1,157	647	993	55,155
June	19,004	13,026	10,752	3,585	5,773	1,190	632	968	54,930
1996-97									
July	18,849	12,980	10,689	3,484	5,740	1,221	612	942	54,518
August	18,628	12,946	10,527	3,386	5,731	1,239	588	914	53,959
September	18,408	12,923	10,280	3,293	5,745	1,246	565	889	53,349
October	18,099	12,901	10,054	3,208	5,763	1,239	544	859	52,667
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
April	1.2	0.4	1.4	-0.6	2.1	2.1	-0.4	-2.2	0.9
May	0.4	-0.1	0.6	-1.7	1.1	2.6	-1.3	-2.5	0.2
June	-0.4	-0.3	-0.2	-2.4	0.0	2.9	-2.3	-2.5	-0.4
1996-97									
July	-0.8	-0.4	-0.6	-2.8	-0.6	2.6	-3.2	-2.8	-0.8
August	-1.2	-0.3	-1.5	-2.8	-0.2	1.4	-3.8	-3.0	-1.0
September	-1.2	-0.2	-2.4	-2.7	0.2	0.6	-3.9	-2.7	-1.1
October	-1.7	-0.2	-2.2	-2.6	0.3	-0.5	-3.8	-3.3	-1.3

(a) : Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult. Source: *New Motor Vehicle Registrations, Australia, Preliminary* (9301.0).

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
	NUMBER OF DWELLING UNIT APPROVALS								
ANNUAL									
1990-91	38,718	23,310	32,737	11,426	14,561	3,516	934	2,173	127,375
1991-92	44,280	26,046	42,065	11,290	18,678	3,912	1,467	3,806	151,544
1992-93	49,862	29,583	47,932	12,341	22,568	4,105	1,487	4,393	172,271
1993-94	52,363	32,917	55,192	11,777	26,776	4,158	1,577	4,084	188,844
1994-95	54,864	31,265	45,198	9,762	22,427	3,186	1,661	2,721	171,084
1995-96	42,584	23,565	30,451	5,968	15,853	2,546	1,452	2,150	124,569
MONTHLY — TREND									
1995-96									
August	3,778	2,066	2,611	560	1,382	222	129	181	10,833
September	3,624	2,002	2,529	555	1,341	221	119	209	10,548
October	3,492	1,951	2,473	540	1,313	220	109	229	10,326
November	3,400	1,930	2,438	516	1,312	217	101	235	10,188
December	3,353	1,935	2,433	493	1,340	214	101	227	10,158
January	3,345	1,949	2,454	476	1,374	212	105	209	10,187
February	3,383	1,953	2,489	462	1,393	211	112	184	10,236
March	3,446	1,960	2,541	454	1,383	209	122	160	10,298
April	3,523	1,971	2,591	449	1,336	203	135	149	10,338
May	3,585	1,983	2,638	449	1,271	193	146	147	10,351
June	3,618	1,998	2,679	456	1,214	182	154	145	10,367
1996-97									
July	3,621	2,012	2,710	470	1,192	173	156	138	10,395
August	3,602	2,028	2,741	488	1,201	165	155	133	10,455
September	3,576	2,039	2,779	509	1,224	160	153	130	10,534
October	3,542	2,059	2,808	529	1,256	153	149	124	10,622
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
April	2.2	0.6	2.0	-1.1	-3.4	-2.9	10.0	-7.1	0.4
May	1.8	0.6	1.8	-0.1	-4.9	-4.9	8.5	-1.0	0.1
June	0.9	0.8	1.5	1.5	-4.5	-5.5	5.3	-1.6	0.2
1996-97									
July	0.1	0.7	1.1	3.1	-1.8	-5.3	1.4	-4.8	0.3
August	-0.5	0.8	1.2	4.0	0.8	-4.7	-0.7	-3.3	0.6
September	-0.7	0.5	1.4	4.3	1.9	-3.1	-1.5	-2.7	0.8
October	-1.0	1.0	1.0	3.8	2.6	-4.0	-2.1	-4.5	0.8
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1990-91	3,407.7	1,936.7	2,591.1	755.1	1,034.4	242.3	78.5	207.6	10,253.3
1991-92	3,890.2	2,170.9	3,245.7	755.6	1,217.9	260.3	130.2	335.1	12,005.9
1992-93	4,632.2	2,494.1	3,829.6	840.9	1,519.4	275.3	127.2	402.7	14,121.4
1993-94	4,643.1	2,817.7	4,591.0	838.9	1,964.7	302.0	155.5	372.5	15,685.3
1994-95	5,376.6	2,874.0	4,000.7	739.7	1,774.6	244.6	187.7	272.7	15,470.7
1995-96	4,477.0	2,266.9	2,891.5	469.3	1,420.7	217.4	144.8	218.0	12,105.7
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
August	384.8	199.7	273.7	52.3	135.4	17.3	22.5	14.0	1,099.6
September	403.8	215.4	244.5	45.0	122.1	19.6	10.0	18.7	1,079.2
October	347.4	203.5	228.8	39.2	117.0	18.2	11.8	18.5	984.2
November	406.5	203.1	242.6	40.8	121.8	18.5	9.6	40.5	1,083.4
December	297.3	182.3	205.1	34.5	92.2	18.8	11.4	9.4	851.0
January	287.9	141.6	177.7	29.2	115.7	23.7	8.1	12.0	795.9
February	321.5	199.0	221.0	39.6	130.6	16.8	7.6	16.0	952.1
March	320.2	174.3	219.5	36.5	138.2	13.8	11.6	12.1	926.2
April	324.8	175.3	255.6	31.9	108.1	22.8	15.5	16.3	950.3
May	493.4	202.4	352.3	40.8	129.2	14.2	13.6	24.1	1,270.1
June	305.9	181.2	238.7	34.3	109.3	16.2	11.7	8.3	905.5
1996-97									
July	460.9	219.6	305.8	42.8	112.8	9.5	15.2	10.5	1,177.1
August	359.1	259.4	274.3	45.2	118.7	15.0	17.8	23.7	1,113.3
September	362.4	176.8	248.2	43.4	114.7	13.2	13.6	13.0	985.3
October	385.5	219.6	323.1	43.7	124.8	15.6	18.3	11.0	1,141.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1995-96									
April	1.4	0.6	16.4	-12.7	-21.8	65.8	33.8	34.4	2.6
May	51.9	15.5	37.8	27.7	19.5	-37.7	-12.2	48.2	33.7
June	-38.0	-10.5	-32.2	-15.8	-15.5	13.6	-13.7	-65.8	-28.7
1996-97									
July	50.6	21.2	28.1	24.8	3.3	-41.0	29.5	27.7	30.0
August	-22.1	18.1	-10.3	5.7	5.3	57.9	17.3	124.4	-5.4
September	0.9	-31.9	-9.5	-4.2	-3.4	-12.0	-23.5	-44.9	-11.5
October	6.4	24.2	30.2	0.8	8.8	17.7	34.1	-15.3	15.9

(a) : Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult. Source: *Building Approvals, Australia* (8731.0).

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1987-88	85.5	86.4	86.9	86.9	85.9	87.9	89.8	87.3	86.3
1988-89	92.4	92.3	93.0	93.3	92.3	93.4	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.7	104.9	106.2	105.0	104.9	105.6	105.0	105.3
1991-92	106.6	108.1	107.0	108.9	105.9	107.1	107.9	107.7	107.3
1992-93	107.7	108.9	108.4	111.2	106.2	108.5	109.5	109.5	108.4
1993-94	109.1	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.3
1994-95	113.0	114.1	114.7	116.9	112.2	115.2	114.7	115.1	113.9
1995-96	118.6	118.4	119.1	121.2	116.7	119.6	119.4	120.3	118.7
QUARTERLY (1989-90 = 100.0)									
1994-95									
September	111.0	112.2	112.5	114.9	110.1	113.3	113.0	112.6	111.9
December	111.8	113.1	113.7	116.0	111.0	114.2	113.7	113.8	112.8
March	113.7	115.0	115.8	117.8	113.0	116.1	115.3	116.3	114.7
June	115.4	116.2	116.9	118.8	114.9	117.1	116.8	117.6	116.2
1995-96									
September	117.3	117.6	117.9	120.1	115.6	118.4	118.0	119.1	117.6
December	118.3	118.5	118.6	121.1	116.3	119.2	119.2	120.0	118.5
March	119.1	118.3	119.6	121.6	117.1	120.1	119.8	120.8	119.0
June	119.9	119.2	120.4	122.0	117.9	120.6	120.8	121.4	119.8
1996-97									
September	120.2	119.6	120.6	122.2	118.3	121.1	121.6	121.4	120.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.6	1.2	0.9	1.1	0.6	1.1	1.0	1.3	1.2
December	0.9	0.8	0.6	0.8	0.6	0.7	1.0	0.8	0.8
March	0.7	-0.2	0.8	0.4	0.7	0.8	0.5	0.7	0.4
June	0.7	0.8	0.7	0.3	0.7	0.4	0.8	0.5	0.7
1996-97									
September	0.3	0.3	0.2	0.2	0.3	0.4	0.7	0.0	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
September	5.7	4.8	4.8	4.5	5.0	4.5	4.4	5.8	5.1
December	5.8	4.8	4.3	4.4	4.8	4.4	4.8	5.4	5.1
March	4.7	2.9	3.3	3.2	3.6	3.4	3.9	3.9	3.7
June	3.9	2.6	3.0	2.7	2.6	3.0	3.4	3.2	3.1
1996-97									
September	2.5	1.7	2.3	1.7	2.3	2.3	3.1	1.9	2.1

Source: Consumer Price Index (6401.0).

TABLE 9.10. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1987-88	2,469.2	1,932.8	1,156.6	612.7	694.2	187.4	67.1	136.3	7,256.3
1988-89	2,543.4	1,996.8	1,239.5	636.4	730.3	188.4	75.5	138.4	7,548.7
1989-90	2,625.9	2,082.3	1,305.8	652.5	745.5	199.9	77.6	142.5	7,832.0
1990-91	2,633.1	2,029.7	1,305.4	653.5	740.1	199.1	76.3	145.2	7,782.4
1991-92	2,590.8	1,954.3	1,316.1	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-93	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-94	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.6
1994-95	2,703.8	2,015.9	1,476.6	648.5	815.7	197.0	81.2	154.4	8,093.1
1995-96	2,786.3	2,068.3	1,517.6	657.4	830.0	201.1	81.4	157.7	8,299.7
MONTHLY — SEASONALLY ADJUSTED ('000)									
1995-96									
September	2,788.0	2,047.4	1,508.9	655.4	828.6	200.4	na	na	8,260.5
October	2,790.2	2,034.7	1,497.0	652.4	830.0	201.0			8,242.4
November	2,808.1	2,067.4	1,516.7	656.9	832.3	199.6			8,334.6
December	2,807.3	2,075.6	1,523.4	657.7	827.1	201.9			8,335.3
January	2,798.3	2,091.3	1,520.7	655.4	822.2	201.2			8,321.9
February	2,791.2	2,078.5	1,524.4	653.6	834.9	203.9			8,336.3
March	2,794.9	2,057.1	1,513.9	656.4	833.1	200.8			8,281.0
April	2,761.3	2,071.4	1,519.4	662.1	823.3	203.2			8,290.8
May	2,774.6	2,095.4	1,531.7	657.7	835.4	199.2			8,324.8
June	2,794.6	2,078.8	1,529.7	663.8	830.6	202.2			8,333.5
1996-97									
July	2,788.1	2,068.3	1,543.3	663.4	844.4	199.8			8,343.2
August	2,799.1	2,088.7	1,536.7	658.8	851.1	203.0			8,381.1
September	2,791.1	2,078.0	1,543.3	656.4	845.5	199.5			8,347.0
October	2,815.9	2,080.3	1,532.9	661.2	844.7	199.6			8,372.5
November	2,800.3	2,107.5	1,544.8	656.5	843.8	198.5			8,396.9
MONTHLY — TREND ('000)									
1995-96									
September	2,785.7	2,054.5	1,509.4	656.7	829.9	200.0	79.0	159.5	8,275.8
October	2,794.5	2,057.7	1,510.8	656.1	829.4	200.3	79.8	159.7	8,289.9
November	2,800.5	2,062.9	1,513.4	655.6	829.0	200.9	81.1	159.3	8,304.5
December	2,801.9	2,068.7	1,516.1	655.4	828.8	201.4	82.4	158.6	8,314.3
January	2,798.6	2,073.8	1,518.5	655.6	828.6	201.8	83.1	157.7	8,318.2
February	2,791.9	2,076.8	1,520.4	656.4	828.5	202.0	83.3	156.8	8,315.8
March	2,785.4	2,077.6	1,522.0	657.7	829.0	201.9	83.0	156.1	8,311.8
April	2,781.1	2,077.2	1,524.3	659.1	830.7	201.7	82.7	155.7	8,311.0
May	2,780.5	2,076.8	1,527.8	660.3	833.6	201.5	82.6	155.4	8,316.9
June	2,783.9	2,077.7	1,532.1	661.1	837.2	201.2	82.9	155.3	8,329.5
1996-97									
July	2,789.4	2,079.6	1,535.8	660.9	840.8	201.0	83.3	155.1	8,344.1
August	2,795.2	2,081.7	1,538.4	660.2	843.8	200.7	83.7	154.6	8,357.4
September	2,799.9	2,084.3	1,540.0	659.4	845.8	200.2	83.9	154.0	8,368.2
October	2,804.0	2,087.6	1,541.0	658.5	847.0	199.7	83.9	153.3	8,377.3
November	2,806.0	2,090.7	1,541.3	657.9	846.9	199.4	83.8	152.6	8,383.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1995-96									
May	0.0	0.0	0.2	0.2	0.4	-0.1	-0.1	-0.2	0.1
June	0.1	0.0	0.3	0.1	0.4	-0.1	0.3	-0.1	0.2
1996-97									
July	0.2	0.1	0.2	0.0	0.4	-0.1	0.6	-0.1	0.2
August	0.2	0.1	0.2	-0.1	0.4	-0.2	0.5	-0.3	0.2
September	0.2	0.1	0.1	-0.1	0.2	-0.2	0.2	-0.4	0.1
October	0.1	0.2	0.1	-0.1	0.1	-0.3	0.1	-0.4	0.1
November	0.1	0.2	0.0	-0.1	0.0	-0.2	-0.2	-0.5	0.1

Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1987-88	8.0	6.2	9.2	8.9	7.7	9.1	10.0	5.3	7.8
1988-89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989-90	6.1	4.8	7.1	7.0	6.7	8.6	6.7	5.4	6.2
1990-91	7.5	8.4	9.3	8.8	9.3	9.7	8.2	5.9	8.3
1991-92	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.3
1992-93	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	11.0
1993-94	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994-95	8.6	9.6	8.9	10.2	7.6	10.7	7.4	7.2	8.9
1995-96	7.8	8.8	9.3	9.4	7.6	10.0	7.0	7.5	8.5
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1995-96									
September	7.6	9.2	9.4	9.8	7.5	9.3	na	na	8.5
October	7.6	9.6	10.1	9.6	7.4	8.9			8.6
November	7.9	8.6	9.6	9.2	7.6	10.3			8.5
December	7.2	8.3	9.4	9.1	7.6	10.2			8.1
January	7.8	8.6	9.6	9.3	7.9	9.8			8.5
February	7.7	9.1	8.8	9.8	7.9	9.9			8.4
March	8.0	8.6	9.0	9.4	7.7	10.7			8.5
April	8.4	9.2	9.4	9.5	7.2	10.1			8.9
May	8.0	8.3	9.0	9.6	7.6	10.6			8.5
June	7.7	8.1	9.4	8.8	8.2	10.6			8.3
1996-97									
July	7.9	8.6	9.0	9.2	7.6	11.2			8.5
August	8.1	9.2	9.8	9.7	7.7	10.0			8.8
September	8.1	9.4	9.4	9.8	7.5	10.7			8.7
October	7.9	9.5	10.1	9.4	7.6	10.7			8.8
November	7.5	9.2	9.1	9.5	7.7	10.1			8.5
MONTHLY — TREND (PER CENT)									
1995-96									
September	7.6	9.0	9.4	9.6	7.4	9.5	7.4	7.0	8.4
October	7.6	8.9	9.6	9.5	7.5	9.6	7.0	7.0	8.4
November	7.6	8.9	9.6	9.4	7.6	9.7	6.7	7.0	8.4
December	7.6	8.8	9.5	9.4	7.7	9.9	6.6	7.2	8.4
January	7.7	8.7	9.4	9.4	7.7	10.0	6.8	7.5	8.4
February	7.9	8.7	9.2	9.4	7.7	10.2	7.0	7.7	8.5
March	7.9	8.7	9.1	9.4	7.7	10.3	7.2	8.0	8.5
April	8.0	8.6	9.1	9.4	7.7	10.5	7.3	8.2	8.5
May	8.0	8.6	9.2	9.4	7.7	10.6	7.1	8.4	8.6
June	8.0	8.6	9.3	9.4	7.7	10.7	6.7	8.5	8.6
1996-97									
July	8.0	8.8	9.4	9.4	7.7	10.7	6.1	8.5	8.6
August	8.0	9.0	9.5	9.4	7.7	10.6	5.6	8.5	8.6
September	7.9	9.2	9.5	9.5	7.7	10.6	5.1	8.5	8.6
October	7.9	9.3	9.6	9.6	7.7	10.5	4.8	8.5	8.7
November	7.8	9.5	9.6	9.6	7.6	10.4	4.5	8.5	8.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1995-96									
May	0.0	0.0	0.1	0.0	0.0	0.1	-0.2	0.2	0.0
June	0.0	0.0	0.1	0.0	0.0	0.1	-0.4	0.1	0.0
1996-97									
July	0.0	0.1	0.1	0.0	0.0	0.0	-0.6	0.0	0.0
August	0.0	0.2	0.1	0.1	0.0	0.0	-0.5	0.0	0.0
September	0.0	0.2	0.1	0.1	0.0	-0.1	-0.4	0.0	0.0
October	-0.1	0.2	0.0	0.1	0.0	-0.1	-0.4	0.0	0.0
November	0.0	0.2	0.0	0.0	0.0	-0.1	-0.2	0.0	0.0

(a) : Change is shown in terms of percentage points. Source: *Labour Force, Australia, Preliminary* (6202.0).

STATE
COMPARISONS

TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$ PER WEEK)									
1994-95									
19 August	560.80	542.20	505.50	507.40	516.20	491.70	561.40	601.20	537.20
18 November	562.30	551.70	501.80	505.10	538.80	501.20	564.70	590.90	541.50
17 February	571.80	561.30	496.00	527.90	537.10	502.70	572.60	610.30	548.20
19 May	573.20	558.50	501.20	513.30	539.90	500.70	565.70	616.20	548.10
1995-96									
18 August	578.50	549.70	503.50	510.20	544.40	495.60	578.20	623.40	547.80
17 November	582.90	563.60	505.50	510.60	548.40	513.80	568.30	632.40	554.30
16 February	594.30	570.30	506.80	527.20	560.80	510.00	576.40	639.70	562.60
17 May	600.20	570.00	509.00	534.60	552.50	503.30	571.80	641.40	564.40
1996-97									
16 August	612.10	557.80	519.80	523.60	549.90	506.50	579.00	647.70	566.60
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-96									
18 August	0.9	-1.6	0.5	-0.6	0.8	-1.0	2.2	1.2	-0.1
18 November	0.8	2.5	0.4	0.1	0.7	3.7	-1.7	1.4	1.2
16 February	2.0	1.2	0.3	3.3	2.3	-0.7	1.4	1.2	1.5
17 May	1.0	-0.1	0.4	1.4	-1.5	-1.3	-0.8	0.3	0.3
1996-97									
16 August	2.0	-2.1	2.1	-2.1	-0.5	0.6	1.3	1.0	0.4
MALES — ORIGINAL (\$ PER WEEK)									
1994-95									
19 August	658.00	641.70	589.00	591.40	643.80	591.50	656.40	706.80	634.50
18 November	670.10	649.40	595.50	586.90	663.70	600.90	660.20	699.10	643.10
17 February	680.00	661.40	587.00	620.10	655.20	601.70	666.80	708.00	650.10
19 May	682.40	664.60	596.40	601.10	656.60	608.80	666.80	718.50	652.70
1995-96									
18 August	687.90	657.00	600.00	600.80	677.00	598.70	674.20	733.00	654.80
17 November	692.00	672.50	602.30	607.60	682.70	615.50	674.10	749.10	662.70
16 February	699.50	675.50	595.80	631.40	691.80	617.80	676.70	759.70	668.10
17 May	707.60	673.20	602.40	640.50	687.30	621.90	680.50	742.60	671.50
1996-97									
16 August	715.70	662.30	615.60	628.50	691.10	624.30	672.50	762.00	673.50
FEMALES — ORIGINAL (\$ PER WEEK)									
1994-95									
19 August	444.30	417.20	401.20	410.80	381.80	387.90	455.50	500.70	421.30
18 November	439.80	437.30	390.00	410.20	398.50	396.00	455.30	491.20	424.90
17 February	449.00	442.30	390.10	415.80	405.20	393.50	468.10	512.80	430.60
19 May	451.20	435.40	396.20	410.80	403.90	385.60	462.00	516.50	429.90
1995-96									
18 August	455.20	430.30	399.10	408.60	401.30	384.80	473.40	511.30	429.50
17 November	455.20	432.60	399.90	396.30	406.50	403.20	454.60	516.00	430.00
16 February	467.40	440.70	410.70	402.40	414.90	391.80	469.40	525.90	439.40
17 May	472.40	441.90	409.70	408.30	410.60	389.30	456.50	541.30	441.10
1996-97									
16 August	489.30	432.30	415.00	403.60	411.30	387.70	475.90	545.60	445.10

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 9.13. TOTAL JOB VACANCIES (a)

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1987-88	23.5	15.7	5.6	3.1	5.5	0.9	0.9	1.9	57.2
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
1995-96	27.2	12.7	7.6	2.3	6.0	0.9	0.9	1.1	58.9
QUARTERLY ('000) — ORIGINAL									
1994-95									
19 August	28.2	12.5	12.8	4.5	5.9	1.4	1.1	2.4	68.7
18 November	29.3	12.8	9.4	4.5	6.5	1.6	0.6	1.4	66.0
17 February	24.1	13.5	9.5	2.5	4.8	1.0	0.6	1.3	57.2
19 May	23.9	10.2	6.1	3.3	6.2	1.7	1.0	1.3	53.7
1995-96									
18 August	32.0	10.6	9.3	2.5	4.9	0.8	1.0	0.8	62.0
17 November	25.4	12.0	6.8	1.5	6.9	1.1	1.0	1.4	56.1
16 February	26.8	16.7	7.2	2.7	7.0	1.0	0.9	1.6	63.9
17 May	24.5	11.6	7.3	2.4	5.4	0.8	0.9	0.8	53.6
1996-97									
16 August	25.2	13.6	9.0	5.0	7.5	1.3	0.9	0.9	63.5

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE									
1987-88	1.33	1.54	1.26	1.01	1.39	1.26	1.70	0.89	1.35
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
1995-96	1.13	1.20	1.10	0.98	1.25	0.89	1.36	0.48	1.13
QUARTERLY — ORIGINAL									
1994-95									
19 August	1.17	1.43	1.31	1.16	1.41	1.01	1.76	0.65	1.28
18 November	1.28	1.58	1.25	1.17	1.70	1.15	1.54	0.60	1.37
17 February	1.13	1.39	1.21	1.10	1.28	1.05	0.82	0.47	1.21
19 May	1.18	1.32	1.16	1.17	1.22	0.86	0.89	0.51	1.19
1995-96									
18 August	1.12	1.09	1.08	1.04	1.28	0.82	0.92	0.49	1.09
17 November	1.15	1.27	1.05	0.95	1.34	0.94	1.11	0.50	1.15
16 February	1.10	1.29	1.06	0.87	1.25	0.91	1.63	0.45	1.13
17 May	1.15	1.16	1.20	1.06	1.14	0.89	1.79	0.49	1.14
1996-97									
16 August	1.05	0.97	0.97	0.96	1.18	0.78	1.66	0.44	1.01

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
ANNUAL									
1990-91	87,704	68,349	59,885	28,694	31,964	7,990	2,048	7,087	293,721
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
1992-93	129,788	104,579	96,576	36,960	59,395	11,130	3,930	10,780	453,138
1993-94	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994-95	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995-96	138,217	106,750	82,026	38,707	60,792	11,152	4,291	9,600	451,535
MONTHLY — ORIGINAL									
1995-96									
August	11,768	9,166	7,656	3,307	5,247	1,007	388	838	39,377
September	11,085	8,052	7,188	3,161	4,786	930	415	718	36,335
October	11,045	8,787	7,548	3,257	5,097	954	367	742	37,797
November	12,481	8,998	7,725	3,593	5,197	1,035	473	987	40,489
December	9,776	8,229	5,977	2,981	4,292	864	373	746	33,238
January	9,216	8,022	6,159	2,965	4,727	840	290	681	32,900
February	12,095	9,990	7,466	3,482	5,563	911	428	882	40,817
March	12,697	9,800	7,548	3,694	5,582	988	375	902	41,586
April	10,882	9,140	5,515	3,271	4,905	849	320	810	35,692
May	13,340	10,051	6,517	3,276	5,733	942	284	801	40,944
June	12,261	8,382	5,568	2,707	4,827	841	242	707	35,535
1996-97									
July	14,719	9,995	6,950	3,013	5,593	1,032	317	1,001	42,620
August	13,526	9,826	7,231	2,776	5,031	1,163	302	849	40,704
September	13,402	10,135	7,321	3,064	4,755	1,067	309	857	40,910
October	12,825	9,925	7,369	2,965	5,575	1,117	313	797	40,886
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1995-96									
April	-14.3	-6.7	-26.9	-11.5	-12.1	-14.1	-14.7	-10.2	-14.2
May	22.6	10.0	18.2	0.2	16.9	11.0	-11.2	-1.1	14.7
June	-8.1	-16.6	-14.6	-17.4	-15.8	-10.7	-14.8	-11.7	-13.2
1996-97									
July	20.0	19.2	24.8	11.3	15.9	22.7	31.0	41.6	19.9
August	-8.1	-1.7	4.0	-7.9	-10.0	12.7	-4.7	-15.2	-4.5
September	-0.9	3.1	1.2	10.4	-5.5	-8.3	2.3	0.9	0.5
October	-4.3	-2.1	0.7	-3.2	17.2	4.7	1.3	-7.0	-0.1
TOTAL VALUE OF DWELLING UNITS									
ANNUAL (\$ MILLION)									
1990-91	7,625.8	4,784.7	3,680.0	1,731.2	1,945.6	368.4	118.6	521.3	20,775.7
1991-92	10,051.9	6,323.5	5,516.4	2,083.8	3,143.4	513.0	165.0	741.5	28,538.4
1992-93	12,308.6	8,193.3	7,398.0	2,569.5	4,337.3	612.1	302.9	1,056.2	36,778.0
1993-94	16,238.7	10,369.2	9,197.6	3,388.0	6,258.0	772.9	366.0	1,241.6	47,831.9
1994-95	15,316.7	8,803.1	7,860.5	2,879.7	5,398.9	725.7	374.6	946.8	42,306.0
1995-96	15,857.0	9,405.5	7,711.4	2,982.2	5,536.2	769.4	424.3	944.7	43,630.7
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
August	1,316.1	813.8	701.5	256.3	476.4	68.7	45.0	80.4	3,758.3
September	1,243.8	702.9	675.6	241.5	438.5	63.8	39.4	70.9	3,476.3
October	1,264.5	753.4	706.4	246.9	462.7	66.9	36.4	76.5	3,613.7
November	1,433.4	786.7	715.0	271.3	484.0	70.3	43.1	96.8	3,900.5
December	1,116.0	719.4	556.3	231.2	397.1	59.6	36.3	74.3	3,190.2
January	1,043.7	714.1	577.5	226.9	429.3	59.1	29.3	67.4	3,147.3
February	1,352.2	872.8	702.3	264.6	501.4	63.3	40.7	86.8	3,884.2
March	1,497.7	852.0	719.5	284.8	510.5	69.4	37.1	88.4	4,059.2
April	1,291.7	797.3	532.9	249.5	432.8	58.9	31.5	80.3	3,474.8
May	1,572.5	911.2	618.3	252.0	529.5	64.7	28.6	77.8	4,054.7
June	1,412.7	753.0	529.9	213.6	440.9	58.3	24.6	69.7	3,502.7
1996-97									
July	1,700.4	898.2	660.3	237.8	521.2	66.1	32.8	102.3	4,219.1
August	1,598.2	872.3	675.0	216.9	484.1	77.2	35.1	84.4	4,043.3
September	1,572.4	897.8	680.7	250.6	443.6	68.8	34.6	87.1	4,035.5
October	1,540.4	900.6	692.9	233.6	505.8	75.9	34.8	77.0	4,061.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1995-96									
April	-13.8	-6.4	-25.9	-12.4	-15.2	-15.2	-14.9	-9.2	-14.4
May	21.7	14.3	16.0	1.0	22.4	10.0	-9.2	-3.2	16.7
June	-10.2	-17.4	-14.3	-15.2	-16.7	-9.9	-14.1	-10.4	-13.6
1996-97									
July	20.4	19.3	24.6	11.3	18.2	13.3	33.4	46.9	20.5
August	-6.0	-2.9	2.2	-8.8	-7.1	16.9	7.1	-17.5	-4.2
September	-1.6	2.9	0.8	15.5	-8.4	-11.0	-1.5	3.3	-0.2
October	-2.0	0.3	1.8	-6.8	14.0	10.4	0.7	-11.6	0.6

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer Germany after unification.

2. **Consumer price Index.** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.13 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (ie 1989-90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

RELATED PUBLICATIONS

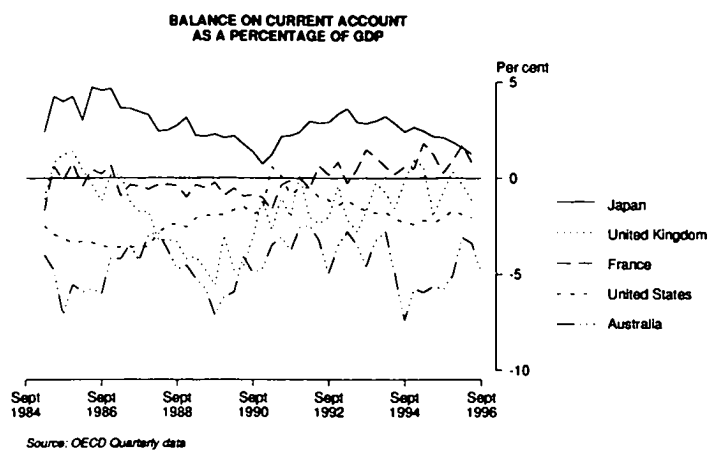
Consumer Price Index (6401.0)

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	OECD Major 7 (c)	Australia
	ANNUAL (1990 = 100.0)								
1987-88	93.8	88.1	na	91.5	na	95.3	95.9	92.4	92.4
1988-89	97.3	92.9		95.7		99.0	99.3	96.1	96.5
1989-90	99.8	97.5		99.0		100.1	100.6	99.1	99.9
1990-91	99.1	102.4		100.2	100.4	98.8	98.5	100.6	99.1
1991-92	100.1	104.9	113.6	101.7	101.9	97.5	98.7	102.2	99.7
1992-93	102.9	104.9	113.4	101.1	100.9	98.3	99.8	103.5	102.9
1993-94	105.7	105.3	114.7	101.6	101.2	101.3	102.9	105.4	107.3
1994-95	108.9	105.8	118.0	105.1	104.4	104.9	107.1	108.2	111.8
1995-96	111.0	109.0	119.3	106.1	106.3	106.9	108.2	110.3	116.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	3.8	5.5	na	3.6	na	5.3	5.7	4.2	5.3
1988-89	3.6	5.4		4.5		3.9	3.5	4.0	4.4
1989-90	2.6	5.0		3.5		1.2	1.3	3.1	3.5
1990-91	-0.7	5.1		1.2		-1.3	-2.0	1.5	-0.8
1991-92	1.0	2.4		1.5	1.5	-1.3	0.2	1.7	0.6
1992-93	2.8	0.0	-0.2	-0.6	-1.0	0.8	1.1	1.2	3.2
1993-94	2.7	0.4	1.1	0.5	0.3	3.0	3.1	1.8	4.3
1994-95	3.1	0.5	2.9	3.5	3.1	3.6	4.1	2.7	4.2
1995-96	1.9	3.0	1.1	0.9	1.8	1.9	1.1	1.9	4.2
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
September	108.2	106.5	116.8	104.0	103.3	104.0	106.0	107.6	110.6
December	109.0	105.3	117.9	105.1	103.6	104.8	107.3	108.1	111.8
March	109.2	105.5	118.2	105.7	105.2	105.2	107.7	108.4	111.9
June	109.4	106.1	119.1	105.8	105.4	105.6	107.4	108.8	112.7
1995-96									
September	110.4	106.7	119.2	106.0	106.1	106.2	107.8	109.5	114.6
December	110.5	108.0	119.2	105.5	106.2	106.5	108.0	109.7	115.5
March	111.0	111.1	118.6	106.7	106.6	107.2	108.4	110.7	117.9
June	112.3	110.3	120.4	106.3	106.2	107.8	108.7	111.3	118.0
1996-97									
September	112.9	nya	nya	nya	nya	nya	nya	nya	118.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	0.9	0.6	0.1	0.2	0.7	0.6	0.4	0.6	1.7
December	0.1	1.2	0.0	-0.5	0.1	0.3	0.2	0.2	0.8
March	0.5	2.9	-0.5	1.1	0.4	0.7	0.4	0.9	2.1
June	1.2	-0.7	1.5	-0.4	-0.4	0.6	0.3	0.5	0.1
1996-97									
September	0.5	nya	nya	nya	nya	nya	nya	nya	0.8

(a) : Data for Japan measure real gross national product. (b) : 1991 = 100.0. (c) : the OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1987-88	-3.1	2.9	na	-0.4	-0.4	-2.5	-3.2	-3.4
1988-89	-2.2	2.6		-0.5	-1.4	-4.1	-4.1	-5.1
1989-90	-1.7	2.1		-0.6	-1.4	-4.5	-4.0	-5.8
1990-91	-0.7	1.4		-0.9	-1.6	-2.0	-3.6	-4.0
1991-92	-0.7	2.6	-1.0	0.0	-2.2	-1.6	-4.1	-3.0
1992-93	-1.3	3.2	-0.5	0.3	-1.0	-1.8	-3.7	-3.7
1993-94	-1.8	3.0	-0.7	0.8	1.7	-1.1	-4.0	-3.9
1994-95	-2.3	2.4	-1.0	1.0	1.9	-0.1	-2.4	-6.2
1995-96	-1.9	1.7	-0.8	0.9	2.9	-0.4	-0.4	-4.3
SEASONALLY ADJUSTED								
1994-95								
September	-2.3	2.4	-2.3	0.6	1.7	-0.1	-2.0	-7.4
December	-2.4	2.6	-1.2	0.5	1.6	0.9	-1.4	-5.8
March	-2.2	2.4	-0.4	1.8	1.4	0.6	-3.5	-5.9
June	-2.3	2.2	-0.1	1.2	2.8	-2.0	-2.7	-5.6
1995-96								
September	-2.1	2.1	-1.4	0.3	3.2	-0.7	-0.3	-5.8
December	-1.7	1.9	-0.9	0.9	2.6	0.4	0.6	-5.0
March	-1.9	1.6	-0.4	1.7	2.0	-0.3	-2.6	-3.1
June	-2.1	1.3	-0.6	0.8	3.8	-1.1	0.6	-3.4
1996-97								
September	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-4.9

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for, Japan and Germany, where real gross national product replaces gross domestic product. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (\$US MILLION)									
1987-88	-136,797	73,749	69,431	-3,655	-7,707	-32,772	5,038	248	544
1988-89	-112,829	77,747	74,205	-6,421	-13,524	-48,852	5,298	-2,906	1,428
1989-90	-103,029	56,755	73,369	-6,719	-11,320	-43,417	6,073	-1,587	-477
1990-91	-84,114	58,313	30,686	-10,804	-12,539	-30,964	12,031	2,779	304
1991-92	-71,397	93,358	18,015	1,847	-13,396	-26,465	9,582	3,119	1,245
1992-93	-102,894	113,646	31,673	8,987	6,183	-27,936	13,952	858	837
1993-94	-129,871	122,555	39,961	15,695	23,857	-25,272	12,915	65	742
1994-95	-165,260	117,037	50,578	19,019	23,706	-20,591	22,805	-5,652	-202
1995-96	-153,283	78,830	58,755	19,912	35,114	-26,572	31,679	-1,497	-508
SEASONALLY ADJUSTED (\$US MILLION)									
1995-96									
August	-124,346	84,400	44,287	15,849	35,695	-18,866	27,712	-845	285
September	-123,541	85,697	56,761	15,173	28,572	-24,845	28,214	-1,530	-736
October	-118,903	51,770	48,080	14,730	23,262	-30,991	27,543	-2,297	506
November	-112,166	92,792	65,656	24,578	31,847	-13,595	24,975	-4,054	-145
December	-115,866	81,430	48,586	14,387	11,679	-23,569	34,762	1,223	-666
January	-145,289	57,230	36,260	15,924	17,210	-22,379	26,947	-301	-1,366
February	-116,102	42,772	57,296	19,424	40,270	-24,040	19,264	-2,884	-776
March	-123,310	68,737	49,401	22,559	31,193	-17,733	25,236	2,984	-1,098
April	-130,947	25,135	51,167	6,196	34,120	-24,201	25,808	-2,335	-171
May	-144,122	48,113	52,825	21,759	49,522	-22,548	30,777	-2,263	857
June	-128,594	63,022	34,045	18,556	31,685	-22,086	25,976	1,762	-1,860
1996-97									
July	-156,192	32,588	72,426	20,420	48,894	-18,337	24,495	90	1,279
August	-148,522	65,284	nya	27,447	nya	-9,951	37,325	-600	-988
September	nya	46,483	nya	nya	nya	nya	nya	nya	-431

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1987-88	94.3	89.1	na	92.9	92.5	92.9	93.8	90.8
1988-89	97.4	93.4		96.0	96.2	98.5	97.7	94.9
1989-90	99.5	98.2		99.0	99.0	100.0	99.8	99.0
1990-91	99.6	101.2		100.5	101.3	98.9	98.7	100.0
1991-92	100.4	104.1	100.8	102.1	103.7	97.4	99.2	102.9
1992-93	103.6	104.8	102.7	102.9	102.2	98.8	100.4	106.0
1993-94	106.7	106.9	103.7	103.4	102.0	101.4	102.7	109.1
1994-95	109.6	108.4	105.1	105.5	103.5	103.9	104.9	114.3
1995-96	112.2	111.7	106.8	107.6	104.9	106.0	106.8	119.2
SEASONALLY ADJUSTED (1990 = 100.0)								
1994-95								
September	108.6	108.7	104.3	104.9	102.8	103.0	104.2	113.0
December	109.5	108.0	104.5	105.2	103.1	103.8	105.2	113.8
March	109.7	108.1	105.2	105.0	103.8	104.0	104.9	114.4
June	110.6	108.9	106.5	106.7	104.5	104.8	105.4	116.0
1995-96								
September	111.3	110.2	106.4	106.7	104.8	104.8	106.1	117.3
December	111.6	110.9	106.2	106.4	104.8	105.5	106.1	118.6
March	112.5	113.5	106.8	109.0	104.9	106.4	107.4	120.1
June	113.4	112.1	107.7	108.2	105.0	107.3	107.5	120.9
1996-97								
September	113.6	nya	nya	nya	nya	nya	nya	121.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	0.6	1.2	-0.1	0.0	0.3	0.0	0.7	1.1
December	0.3	0.6	-0.2	-0.3	0.0	0.7	0.0	1.1
March	0.8	2.3	0.6	2.4	0.1	0.9	1.2	1.3
June	0.8	-1.2	0.8	-0.7	0.1	0.8	0.1	0.7
1996-97								
September	0.2	nya	nya	nya	nya	nya	nya	0.2

(a) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1987-88	98.9	81.3	na	86.0	89.2	93.7	94.2	97.7
1988-89	100.5	88.3		94.2	94.3	101.8	101.2	111.6
1989-90	101.7	96.0		99.1	99.3	102.4	103.9	106.6
1990-91	95.9	103.1		100.1	99.6	94.6	96.7	94.4
1991-92	95.2	102.6	102.5	99.2	101.3	89.6	96.3	89.0
1992-93	100.4	100.4	99.4	93.7	92.6	89.2	95.1	95.3
1993-94	107.1	99.4	98.2	90.4	85.3	91.0	99.4	103.5
1994-95	115.0	98.0	103.1	93.8	88.8	93.1	102.6	114.4
1995-96	120.0	105.3	101.0	94.3	93.0	92.7	103.1	115.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	1.6	12.5	na	7.7	5.2	16.3	14.7	13.6
1988-89	1.7	8.7		9.6	5.7	8.7	7.4	14.2
1989-90	1.2	8.7		5.1	5.3	0.6	2.6	-4.4
1990-91	-5.7	7.3		1.0	0.3	-7.6	-6.9	-11.5
1991-92	-0.7	-0.5		-0.9	1.7	-5.2	-0.5	-5.8
1992-93	5.4	-2.1	-3.1	-5.6	-8.6	-0.5	-1.2	7.1
1993-94	6.7	-0.9	-1.2	-3.5	-7.9	2.0	4.5	8.6
1994-95	7.4	-1.4	5.0	3.8	4.1	2.3	3.2	10.5
1995-96	4.4	7.5	-2.0	0.6	4.7	-0.4	0.5	1.2
SEASONALLY ADJUSTED (1990 = 100.0)								
1994-95								
September	112.7	99.4	101.4	92.8	86.8	91.7	102.1	113.5
December	114.4	97.5	104.1	94.1	87.5	93.9	104.1	115.7
March	116.4	97.0	103.1	95.3	89.6	94.1	102.2	114.3
June	116.3	98.1	103.8	93.0	91.2	92.6	101.9	114.0
1995-96								
September	117.7	99.2	103.2	94.7	92.1	91.2	100.6	114.4
December	118.1	103.6	101.9	94.5	93.4	91.3	102.2	111.7
March	121.2	108.4	96.1	94.3	92.9	92.8	105.1	117.5
June	123.3	110.2	102.9	93.8	93.4	95.6	104.4	119.3
1996-97								
September	125.1	nya	nya	nya	nya	nya	nya	124.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
September	1.2	1.1	-0.5	1.8	1.0	-1.6	-1.3	0.4
December	0.3	4.5	-1.3	-0.3	1.5	0.1	1.6	-2.4
March	2.6	4.6	-5.7	-0.1	-0.6	1.7	2.9	5.1
June	1.8	1.6	7.0	-0.6	0.6	2.9	-0.7	1.6
1996-97								
September	1.4	nya	nya	nya	nya	nya	nya	3.9

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

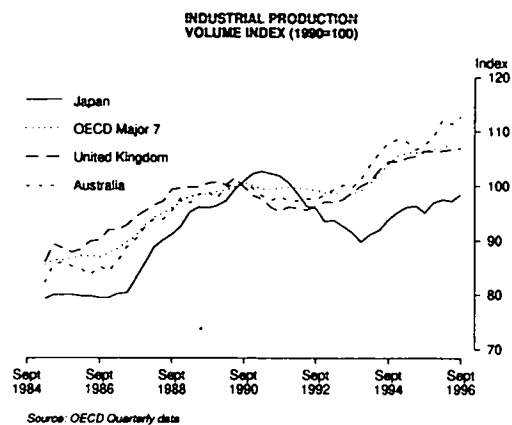


TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1990 = 100.0)									
1987-88	96.8	87.0	88.8	92.7	93.5	95.9	102.1	93.2	92.7
1988-89	99.9	93.8	92.8	96.9	98.2	99.7	103.8	97.5	97.1
1989-90	99.8	97.3	97.4	99.6	100.8	100.8	102.1	99.2	99.3
1990-91	98.6	102.1	103.0	99.3	99.2	98.0	97.0	99.9	98.8
1991-92	99.9	99.4	102.9	98.8	99.9	95.8	96.1	99.7	97.6
1992-93	103.6	94.0	96.0	95.5	96.9	97.0	99.0	98.8	98.9
1993-94	108.0	91.2	94.6	94.5	97.5	100.7	103.9	100.2	102.8
1994-95	113.8	95.4	99.0	99.4	104.9	104.9	111.5	105.5	107.8
1995-96	116.4	96.7	98.3	98.9	107.0	106.5	112.1	107.1	110.0
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
September	112.0	93.9	97.5	99.1	103.4	104.5	109.8	104.1	108.0
December	113.8	95.2	99.7	99.8	105.5	104.5	111.9	105.6	108.6
March	114.9	96.2	99.0	99.4	104.7	105.2	112.5	106.2	108.1
June	114.5	96.4	99.8	99.4	105.8	105.6	111.7	106.2	106.7
1995-96									
September	115.4	95.1	99.0	99.5	108.0	106.4	112.0	106.5	107.6
December	115.6	97.0	97.6	97.9	109.4	106.4	111.7	106.8	109.1
March	116.4	97.5	97.7	99.1	105.5	106.5	112.1	107.0	112.2
June	118.3	97.3	98.8	99.1	105.2	106.7	112.6	107.9	111.4
1996-97									
September	119.6	98.5	nya	nya	nya	107.0	nya	nya	112.8

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	88.7	94.5	94.0	92.0	86.3	82.3	89.1	89.6	83.6	86.9
1988-89	92.8	95.7	96.0	95.0	91.3	88.1	93.0	93.2	89.7	91.1
1989-90	97.2	98.5	98.6	98.3	97.0	95.3	97.8	97.4	96.9	97.6
1990-91	102.5	101.8	101.3	101.7	103.3	103.6	103.2	102.4	102.0	101.8
1991-92	105.8	104.3	106.7	104.6	109.4	108.0	106.4	106.0	104.0	103.0
1992-93	109.1	105.5	111.4	106.7	114.4	110.6	108.2	109.1	105.0	104.3
1993-94	111.9	106.6	115.4	108.8	119.1	112.9	109.3	111.8	107.0	105.6
1994-95	115.1	106.7	118.0	110.6	124.4	116.2	110.5	114.4	110.4	109.1
1995-96	118.3	106.3	119.9	112.9	130.8	119.7	112.6	116.9	115.1	112.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	4.2	0.3	0.9	2.9	5.0	4.0	4.2	3.3	7.4	10.3
1988-89	4.6	1.3	2.1	3.2	5.7	7.0	4.4	4.0	7.3	4.7
1989-90	4.8	2.8	2.8	3.5	6.3	8.1	5.1	4.5	8.0	7.2
1990-91	5.5	3.4	2.7	3.4	6.5	8.7	5.5	5.1	5.3	4.4
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.5	1.9	1.2
1992-93	3.1	1.1	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.0	3.6	1.9	4.1	2.1	1.0	2.5	1.8	1.3
1994-95	2.9	0.1	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995-96	2.7	-0.4	1.6	2.1	5.2	2.9	1.8	2.3	4.2	2.7
ORIGINAL (1990 = 100.0)										
1994-95										
September	114.0	106.5	117.4	109.8	121.7	114.6	109.5	113.3	108.5	107.2
December	114.5	107.0	117.4	110.3	123.1	115.4	109.8	113.9	109.3	108.5
March	115.5	106.4	118.3	110.9	125.1	116.4	111.0	114.6	111.2	109.8
June	116.5	106.7	118.9	111.4	127.5	118.5	111.8	115.6	112.6	110.8
1995-96										
September	117.0	106.3	119.4	111.8	128.7	118.8	112.1	116.0	114.0	111.0
December	117.6	106.2	119.4	112.4	130.4	119.0	112.1	116.4	114.9	111.7
March	118.6	105.9	120.1	113.2	131.3	119.6	112.6	117.1	115.3	112.2
June	119.8	106.6	120.7	114.1	132.9	121.2	113.4	118.2	116.1	113.0
1996-97										
September	120.4	106.3	121.2	113.8	133.2	121.4	113.6	118.6	116.4	113.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
September	2.6	-0.2	1.7	1.8	5.8	3.7	2.4	2.4	5.1	3.5
December	2.7	-0.7	1.7	1.9	5.9	3.1	2.1	2.2	5.1	2.9
March	2.7	-0.5	1.5	2.1	5.0	2.7	1.4	2.2	3.7	2.2
June	2.8	-0.1	1.5	2.4	4.2	2.3	1.4	2.2	3.1	2.0
1996-97										
September	2.9	0.0	1.5	1.8	3.5	2.2	1.3	2.2	2.1	2.4

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.8. PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	89.3	96.7	94.3	93.4	89.0	88.3	95.9	91.5	85.4	88.3
1988-89	93.1	97.0	97.2	99.5	93.5	92.4	99.4	94.9	91.3	92.3
1989-90	97.3	99.4	99.1	100.2	98.1	97.2	99.5	98.2	97.2	99.4
1990-91	101.7	100.8	101.2	99.8	102.0	102.9	100.2	101.4	101.5	100.2
1991-92	102.6	100.7	103.2	98.2	104.2	107.4	98.3	102.2	101.9	101.4
1992-93	104.4	99.5	104.1	96.6	107.1	111.0	101.3	103.4	104.3	105.2
1993-94	104.7	97.5	104.0	95.4	111.0	114.9	105.0	103.6	105.4	107.6
1994-95	106.4	96.5	105.9	99.8	117.6	118.2	113.7	105.8	107.8	108.6
1995-96	108.6	95.7	107.1	100.8	124.1	122.6	118.0	107.8	110.5	109.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	2.4	-0.4	0.8	2.2	3.8	3.8	4.2	2.1	7.3	5.2
1988-89	4.3	0.2	3.0	6.5	5.1	4.6	3.7	3.7	6.9	4.5
1989-90	4.5	2.5	2.0	0.7	4.9	5.2	0.1	3.5	6.5	7.6
1990-91	4.5	1.4	2.1	-0.4	4.0	5.9	0.6	3.3	4.4	0.8
1991-92	0.9	-0.2	2.0	-1.6	2.2	4.3	-1.8	0.8	0.4	1.2
1992-93	1.8	-1.1	0.8	-1.7	2.8	3.4	3.1	1.1	2.4	3.8
1993-94	0.2	-2.0	-0.1	-1.2	3.6	3.5	3.6	0.2	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.3	2.1	2.3	1.0
1995-96	2.1	-0.8	1.2	1.0	5.5	3.7	3.8	1.9	2.5	0.7
ORIGINAL (1990 = 100.0)										
1994-95										
September	105.8	96.6	104.7	97.1	113.6	116.6	109.6	104.6	106.1	108.3
December	105.8	96.5	105.3	98.7	115.6	117.4	111.8	105.1	106.9	108.6
March	106.5	96.5	106.4	101.1	118.7	118.9	116.1	106.3	108.5	108.8
June	107.4	96.3	107.0	102.1	122.4	119.9	117.2	107.2	109.8	108.7
1995-96										
September	107.5	95.9	107.1	102.3	123.7	120.9	118.0	107.4	110.3	109.4
December	108.1	95.8	107.1	101.1	123.9	121.9	118.3	107.6	110.3	109.9
March	108.8	95.6	107.1	100.3	124.4	123.5	118.1	107.9	110.8	109.2
June	110.0	95.4	107.0	99.3	124.3	124.1	117.7	108.4	110.5	109.0
1996-97										
September	110.5	95.2	106.8	98.4	nya	124.0	117.9	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
September	1.6	-0.7	2.3	5.4	8.9	3.7	7.7	2.7	4.0	1.0
December	2.2	-0.7	1.7	2.4	7.2	3.8	5.8	2.4	3.2	1.2
March	2.2	-0.9	0.7	-0.8	4.8	3.9	1.7	1.5	2.1	0.4
June	2.4	-0.9	0.0	-2.7	1.6	3.5	0.4	1.1	0.6	0.3
1996-97										
September	2.8	-0.7	-0.3	-3.8	nya	2.6	-0.1	nya	nya	nya

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.9. WAGES INDEX (a)

Period	United States (b)	Japan (c)	Germany (d)	France (e)	Italy (f)	United Kingdom	Canada (g)	OECD Major 7	Australia	New Zealand (h)
ANNUAL (1990 = 100.0)										
1987-88	92.7	87.5	90.7	89.8	85.5	80.8	88.8	89.2	85.5	89.0
1988-89	95.5	91.9	94.2	92.9	90.4	87.7	92.9	92.9	91.4	94.0
1989-90	98.2	97.5	97.5	97.0	96.6	95.5	97.8	97.4	96.9	97.8
1990-91	101.7	101.7	102.9	101.8	104.4	104.3	102.6	102.3	102.1	101.8
1991-92	104.6	104.4	111.0	106.3	113.9	112.1	106.7	106.7	105.6	103.0
1992-93	107.0	104.6	117.4	109.9	117.6	118.1	109.8	109.8	107.0	104.3
1993-94	110.0	106.6	122.4	112.0	122.2	123.3	111.5	112.7	108.2	105.5
1994-95	112.7	108.3	125.3	114.4	125.5	129.3	112.8	115.7	109.6	107.3
1995-96	116.0	111.2	132.4	117.1	129.1	134.7	115.4	119.3	111.5	109.5
ORIGINAL (1990 = 100.0)										
1995-96										
August	114.1	90.3			128.5	130.2	114.4	113.0	111.0	
September	115.2	84.5	129.3	116.3	129.2	130.5	114.7	112.0	111.1	109.0
October	114.8	84.7			129.4	132.3	114.8	112.0	111.1	
November	115.3	90.3			129.5	133.2	114.9	114.0	111.2	
December	116.4	237.9	131.4	116.8	129.5	136.1	116.3	151.0	111.3	109.0
January	116.9	87.6			128.8	133.6	115.2	113.0	111.4	
February	116.1	84.8			128.8	136.4	115.7	113.0	111.4	
March	115.8	86.4	134.1	117.1	128.8	140.7	115.4	113.0	111.8	110.0
April	117.6	87.1			129.1	136.7	115.2	114.0	112.0	
May	117.4	86.6			129.2	136.4	116.8	114.0	112.2	
June	117.7	155.8	134.7	118.1	129.5	137.5	118.7	132.0	112.3	110.0
1996-97										
July	118.1	163.8			130.9	139.0	117.2	134.0	112.4	
August	118.1	97.4			130.9	136.0	117.9	117.0	112.4	
September	119.1	87.2	134.9	119.3	nya	136.0	nya	115.0	nya	nya
October	118.6	nya				nya		nya		

(a) : Data for Germany represent hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries). (b) : Pay period including 12th of the month. (c) : Earnings of regular workers in establishments employing at least 30 workers. (d) : Enterprises with 10 or more employees. (e) : Data refer to beginning of period. (f) : Data refer to end of month. (g) : Data refer to last pay period of the month. (h) : Data refer to mid-month. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	96.5	95.4	95.5	97.0	98.4	95.0	96.1	96.2	92.2	103.7
1988-89	98.6	97.0	96.6	98.4	98.7	98.0	98.4	98.0	96.0	99.4
1989-90	100.0	99.1	98.6	99.7	99.4	99.8	100.0	99.5	99.6	99.5
1990-91	99.5	101.0	101.5	100.1	100.7	98.5	98.9	100.0	99.1	99.5
1991-92	99.3	102.6	101.5	99.9	101.6	95.5	97.7	100.0	97.1	98.5
1992-93	100.3	103.1	100.0	98.8	97.7	93.0	98.1	99.8	97.3	99.5
1993-94	102.7	103.3	99.2	98.0	95.1	93.5	99.7	100.6	99.1	102.9
1994-95	105.4	103.2	99.1	98.9	93.9	94.5	102.1	101.8	103.0	107.9
1995-96	106.4	103.4	nya	99.4	94.2	94.8	103.3	102.2	105.6	112.3
ORIGINAL (1990 = 100.0)										
1995-96										
August	106.8	103.9	99.2				105.8	102.8	105.0	
September	106.2	104.5	99.2	99.4	95.0	95.0	103.9	102.5	106.0	110.3
October	106.8	103.9	99.4				103.6	102.7	105.0	
November	106.5	103.0	99.4				102.4	102.3	106.0	
December	106.1	102.4	99.4	99.4	94.3	95.0	102.0	102.0	107.0	112.5
January	104.4	101.2	nya				100.3	100.6	104.0	
February	105.3	100.8					101.0	100.9	105.0	
March	106.0	102.4		99.4	93.1	94.0	101.2	101.5	106.0	112.8
April	106.3	103.9					102.0	102.2	105.0	
May	107.2	104.5					104.6	102.8	106.0	
June	108.3	105.4		99.4	94.2	95.0	106.2	103.5	106.0	113.6
1996-97										
July	109.0	105.4					107.1		107.0	
August	108.7	104.7					107.4		106.0	
September	108.2	105.1		nya	95.3	nya	104.8	nya	107.0	nya
October	108.9	nya					nya		nya	

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

STANDARDISED UNEMPLOYMENT RATES
Seasonally adjusted

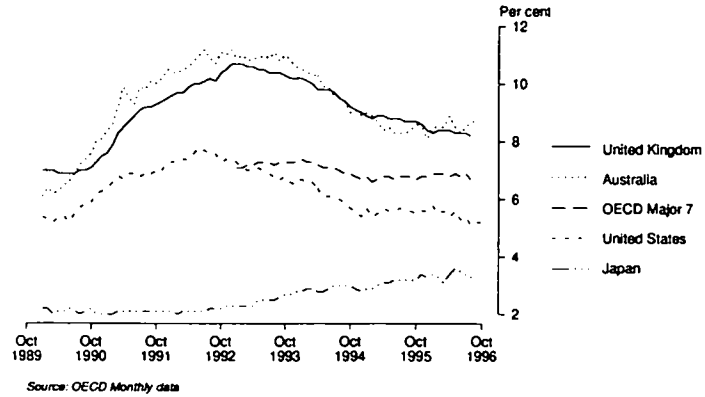


TABLE 10.11. UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (PER CENT)										
1987-88	5.4	2.4	na	9.9	9.9	8.7	7.7	na	7.5	5.3
1988-89	5.3	2.2		9.3	10.2	7.2	7.4		6.1	7.2
1989-90	5.2	2.2		8.9	9.2	6.9	7.6		6.6	7.4
1990-91	6.9	2.1		9.5	8.7	8.9	10.5		9.3	10.2
1991-92	7.8	2.1		10.4	8.7	10.0	11.5		11.0	10.1
1992-93	7.0	2.5	7.9	11.7	10.3	10.5	11.4	7.3	11.0	9.9
1993-94	6.1	2.9	8.6	12.4	11.2	9.8	10.3	7.1	9.9	8.3
1994-95	5.6	3.2	8.2	11.4	11.9	8.8	9.6	6.7	8.3	6.3
1995-96	5.3	3.5	8.9	12.3	12.0	8.3	10.0	6.8	8.3	6.1
SEASONALLY ADJUSTED (PER CENT)										
1995-96										
August	5.6	3.2	8.2	11.5		8.7	9.5	6.8	8.3	
September	5.6	3.2	8.4	11.7	11.9	8.7	9.2	6.8	8.4	6.1
October	5.5	3.2	8.4	11.7		8.7	9.4	6.7	8.6	
November	5.6	3.4	8.5	11.9		8.6	9.4	6.8	8.5	
December	5.6	3.3	8.6	12.0	11.9	8.4	9.4	6.8	8.1	6.1
January	5.8	3.4	8.7	12.0		8.3	9.6	6.9	8.5	
February	5.5	3.3	8.9	12.1		8.4	9.6	6.9	8.5	
March	5.6	3.1	9.0	12.1	12.0	8.4	9.3	6.9	8.5	6.2
April	5.4	3.4	8.9	12.1		8.4	9.4	6.8	8.9	
May	5.6	3.6	8.9	12.2		8.3	9.4	6.9	8.5	
June	5.3	3.5	8.9	12.3	12.0	8.3	10.0	6.8	8.3	6.1
1996-97										
July	5.4	3.4	8.9	12.3		8.3	9.8	6.9	8.5	
August	5.1	3.3	8.9	12.4		8.2	9.4	6.7	8.7	
September	5.2	3.3	nya	nya	nya	nya	9.9	nya	8.7	nya
October	5.2	nya					nya		nya	

(a) : All series are OECD standardised unemployment rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1990 = 100.0)									
1987-88	89.7	75.6	75.0	77.0	75.6	64.1	74.1	61.1	81.0
1988-89	94.8	83.4	80.7	83.7	82.9	75.6	82.5	73.3	86.4
1989-90	98.4	92.7	89.5	91.5	90.9	89.4	92.3	90.0	89.2
1990-91	100.5	99.9	107.0	98.7	99.6	100.1	100.1	98.6	99.1
1991-92	101.4	101.9	125.7	103.0	108.2	106.0	104.7	102.1	106.9
1992-93	101.6	102.0	139.4	107.8	116.2	109.3	110.9	110.7	117.6
1993-94	102.8	103.7	151.8	104.7	125.5	114.2	114.2	118.1	124.7
1994-95	105.3	106.7	149.0	106.2	127.0	119.6	119.7	127.8	131.7
1995-96	nya	nya	145.6	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	6.1	11.5	5.9	10.1	8.3	16.0	9.0	14.1	13.5
1988-89	5.7	10.3	7.6	8.6	9.8	18.0	11.4	20.0	6.6
1989-90	3.8	11.2	11.0	9.3	9.6	18.2	11.8	22.8	3.3
1990-91	2.1	7.8	19.5	7.9	9.6	12.0	8.5	9.6	11.0
1991-92	0.9	2.0	17.5	4.4	8.6	5.9	4.6	3.5	7.9
1992-93	0.2	0.1	10.9	4.6	7.4	3.1	5.9	8.5	10.0
1993-94	1.2	1.7	8.9	-2.9	8.1	4.5	3.0	6.6	6.0
1994-95	2.4	2.9	-1.9	1.5	1.1	4.7	4.8	8.3	5.6
1995-96	nya	nya	-2.3	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
August	109.4	108.2	145.2	109.9	128.3	126.6	123.3	133.9	139.4
September	109.9	108.6	145.0	110.0	129.2	127.2	124.1	135.9	140.6
October	110.3	108.6	144.2	108.7	129.3	128.2	124.3	137.8	143.0
November	110.6	109.6	143.7	110.1	129.2	129.4	125.0	139.1	144.9
December	111.0	109.7	144.1	111.8	129.3	130.6	125.5	140.3	149.0
January	111.6	110.1	145.9	110.9	130.0	131.9	126.2	140.7	145.9
February	112.6	110.5	147.2	110.6	126.6	132.5	127.3	141.7	148.9
March	113.6	110.9	147.4	110.6	130.6	133.5	127.7	141.9	150.9
April	113.8	111.3	146.7	109.2	132.0	134.5	128.2	143.2	153.0
May	114.1	112.1	147.2	nya	nya	135.7	129.3	nya	nya
June	nya	nya	146.6			nya	nya		
1996-97									
July			147.4						
August			147.6						
September			147.3						
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1995-96									
April	6.9	3.0	1.1	1.8	4.1	10.2	6.0	9.4	11.8
May	6.4	3.3	1.0	nya	nya	10.2	6.2	nya	nya
June	nya	nya	1.3			nya	nya		
1996-97									
July			2.3						
August			1.7						
September			1.6						

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.13. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

Period	United States	Japan	Germany	Canada	United Kingdom	Hong Kong	Republic of Korea	Taiwan	Australia	New Zealand
ANNUAL (1989-90 = 100.0)										
1987-88	91.2	96.1	95.6	91.7	90.0	82.8	88.1	94.4	87.9	89.5
1988-89	95.5	97.2	97.4	95.4	94.5	90.8	93.7	97.0	93.7	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.5	103.4	102.7	105.5	107.7	110.8	109.1	104.0	105.6	104.0
1991-92	108.7	105.9	107.1	108.8	115.0	121.7	117.9	107.6	108.8	106.5
1992-93	112.1	106.8	110.3	110.8	118.6	130.8	123.5	111.4	111.0	108.7
1993-94	114.8	107.9	113.2	112.0	122.0	140.1	130.4	114.2	113.5	109.4
1994-95	118.0	107.8	115.2	113.4	124.8	151.4	138.0	119.1	116.5	110.5
1995-96	120.9	107.3	116.3	116.0	128.3	160.6	144.4	122.5	121.1	111.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	3.9	0.2	0.7	4.0	3.6	7.1	6.1	0.5	7.3	8.5
1988-89	4.7	1.1	1.9	4.0	5.0	9.7	6.4	2.8	6.6	3.9
1989-90	4.7	2.9	2.7	4.8	5.8	10.1	6.7	3.1	6.7	7.5
1990-91	5.5	3.4	2.7	5.5	7.7	10.8	9.1	4.0	5.6	4.0
1991-92	3.0	2.4	4.3	3.1	6.8	9.8	8.1	3.5	3.0	2.4
1992-93	3.1	0.8	3.0	1.8	3.1	7.5	4.7	3.5	2.0	2.1
1993-94	2.4	1.0	2.6	1.1	2.9	7.1	5.6	2.5	2.3	0.6
1994-95	2.8	-0.1	1.8	1.2	2.3	8.1	5.8	4.3	2.6	1.0
1995-96	2.5	-0.5	1.0	2.3	2.8	6.1	4.6	2.9	3.9	1.3
ORIGINAL (1989-90 = 100.0)										
1994-95										
September	116.9	107.7	114.9	112.2	123.4	147.6	136.6	119.3	115.1	109.8
December	117.4	108.2	114.6	112.4	123.9	149.6	136.2	117.2	115.7	110.4
March	118.2	107.4	115.3	113.9	125.1	152.9	138.4	118.8	116.9	110.6
June	119.4	107.8	115.8	115.1	126.6	155.5	140.7	121.0	118.3	111.3
1995-96										
September	119.7	107.3	116.1	115.3	127.0	158.6	141.8	121.4	119.8	111.2
December	120.2	107.3	115.7	115.3	127.7	159.6	142.3	122.0	120.8	111.6
March	121.2	106.9	116.4	116.0	128.5	160.7	145.2	122.3	121.5	112.0
June	122.6	107.8	116.9	117.3	130.0	164.1	148.1	124.3	122.3	112.8
1996-97										
September	123.1	nya	117.3	nya	130.3	nya	nya	126.1	122.7	113.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
September	0.3	-0.5	0.3	0.2	0.3	2.0	0.8	0.3	1.3	-0.1
December	0.4	0.0	-0.3	0.0	0.6	0.6	0.4	0.5	0.8	0.4
March	0.8	-0.4	0.6	0.6	0.6	0.7	2.0	0.2	0.6	0.4
June	1.2	0.4	0.4	1.1	1.2	2.1	2.0	1.6	0.7	0.7
1996-97										
September	0.4	nya	0.3	nya	0.2	nya	nya	1.4	0.3	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
September	2.4	-0.4	1.0	2.8	2.9	7.5	3.8	1.8	4.1	1.3
December	2.4	-0.8	1.0	2.6	3.1	6.7	4.5	4.1	4.4	1.1
March	2.5	-0.5	1.0	1.8	2.7	5.1	4.9	2.9	3.9	1.3
June	2.7	0.0	0.9	1.9	2.7	5.5	5.3	2.7	3.4	1.3
1996-97										
September	2.8	nya	1.0	nya	2.6	nya	nya	3.9	2.4	1.6

Source: Consumer Price Index (6401.0).

GENERAL INFORMATION

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Wages, Salaries and Supplements	1,7	Consumption	1,3
Gross Operating Surplus	1,7	Investment	1,3
Net Indirect Taxes	1	Increase in Stocks	1,3,4
		Exports less Imports	1,3
<hr/>		<hr/>	
Gross Domestic Product (income based)	1	Gross Domestic Product (expenditure based)	1
<hr/>			
<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Consumption	1,3	Wages, etc.	1,7
Saving	1,7	Net Operating Surplus	1,7
		Net income/transfers from Overseas	1,2,7
		Net Indirect Taxes	1
<hr/>		<hr/>	
Disposal of Income	1,7	National Disposable Income	1,7
<hr/>			
<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Investment	1,3	Depreciation	1,7
Increase in Stocks	1,3,4	Saving	1,7
Net Lending to Overseas	2		
<hr/>		<hr/>	
Gross Accumulation	1	Finance of Gross Accumulation	1
<hr/>			
<i>IV OVERSEAS TRANSACTIONS ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Exports of Goods & Services	1,2	Imports of Goods & Services	1,2,3
Income/transfers from Overseas	2,5	Income/transfers to Overseas	2,7
		Net Lending to Overseas	2
<hr/>		<hr/>	
Current Receipts from Overseas	2	Use of Current Receipts	2
<hr/>			

Table B - Cross Reference to Industry and Sector Statistics

<i>Chapter</i>	<i>National Accounts</i>	<i>International Accounts</i>	<i>Consumption and Investment</i>	<i>Production</i>	<i>Prices</i>	<i>Labour Force and Demography</i>	<i>Incomes and Labour Costs</i>	<i>Financial Markets</i>
<i>Sector, Industry</i>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Table number								
Sector								
Trading enterprises ^(a)	4,5	2,11	2,3,5,6	1-12	7-12	6	2,5	4,6
Financial enterprises	3,4		5					1-7
Households ^(a)	4-6	2,11	1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4-7	7	8,9		2-4			
Overseas	2,5	1-12			5,6	9,10		6
Industry								
Agriculture, forestry, fishing and hunting	1,3	2,3	4	1,2	5,6,9	6	1	
Mining	3	3	5-7	4,5	6	6,8		
Manufacturing	3	3,4	5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3		1	2		6		
Construction	3		5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3		1-4,6	1,2	1,2,6			
Transport and storage	3	3,4	1		1	6,8		
Communication	3		1			6,8		
Finance, property and business services	3		1,5,7			6		
Public administration and defence	3		8,9			6		
Community services	3		8,9			6		
Recreation, personal and other services	3		1,8,9	12	1	6		
Ownership of dwellings	3		1,4		1,2,7			2,3

Note: Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry. (a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian and New Zealand Standard Industrial Classification (ANZSIC) (1292.0)

Classification Manual for Government Financial Statistics, Australia (5514.0)

Australian National Accounts: Concepts, Sources and Methods (5216.0)

Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)

A Guide to Labour Statistics (6102.0)

The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (ie trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983 (1308.0)*. The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend (1316.0)*.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters. Sometimes the data may be so erratic that reliable trend estimates cannot be provided for the latest months. In these cases, the last few observations are not published.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Symbols and Other Usages

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

- na data not available: due to either some series starting later than others, no seasonally adjusted data for some series, or data not published for other reasons. Note that where a time series is not available the symbol na is used followed by empty cells.
- nya data not yet available: used in tables from multiple sources where some series' end-dates are shorter than that of the table itself.
- . . not applicable.
- 0, 0.0 nil or rounded to zero.
- nec not elsewhere classified.

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988-89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

Deca (da)	= ten
Hecto (h)	= hundred
Kilo (k)	= thousand
Mega (M)	= million
Giga (G)	= thousand million
Tera (T)	= million million